



ABIA STATE OF NIGERIA

**THE ABIA STATE TAX CODIFICATION AND CONSOLIDATION
(AMENDMENT NO. 2) LAW, 2024**

LAW NO. 7 OF 2024

ABIA STATE OF NIGERIA

**THE ABIA STATE TAX CODIFICATION AND CONSOLIDATION
(AMENDMENT NO. 2) LAW, 2024**

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Long Title

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ABIA STATE OF NIGERIA
THE ABIA STATE TAX CODIFICATION AND CONSOLIDATION
(AMENDMENT NO.2) LAW, 2024

ABIA STATE OF NIGERIA
GENERAL PROVISIONS

- Long Title** A Law to amend The Abia State Tax Codification and Consolidation Law No.7, 2020 and for other matters connected therewith.
- Enactment** **BE IT ENACTED** by the House of Assembly of Abia State of Nigeria as follows:
- Citation and Commencement** 1. This Law may be cited as the Abia State Tax Codification and Consolidation (Amendment No. 2) Law, 2024 and shall come into force on the 24th day of July 2024.
- Interpretation** 2. **Part 1: Preliminaries**
In this Law unless the context otherwise requires:
“Principal Law” means the Abia State Tax Codification and Consolidation Law No.7 of 2020.
- Amendment of Section 16(2) of the Principal Law** 3. **Part 2: Amendment of the Principal Law**
Section 16(2) of the Principal Law is hereby amended by inserting a new section 16(2) to read as follows:
“To control and administer the various taxes, non-taxes revenues and laws specified in the schedule to this Law including those of Local Government Areas provided that such power is delegated to the Service by the applicable Local Government under a written instrument”.
- Amendment of Section 52(1) and (2) of the Principal Law** 4. Section 52 of the Principal Law is hereby amended by inserting a new section 52(1), to be read as follows:
“Presumptive Turnover Tax shall apply to taxable persons/firms where for all practicable purposes their income cannot be ascertained or detailed records and accounts are not kept in such manner as would enable proper assessment of income, a presumptive tax based on a fixed percentage of an annual turnover of businesses stated in this Schedule”.
- Amendment of Section 58(1) of the Principal Law** 5. 52(2) The presumptive tax shall apply to micro and small-scale businesses, including traders, manufacturers, and service providers whose annual sales turnover is below N25 million, or the threshold stated in section 15(1) of the VAT Act 1993, (as amended).

Section 58(1) of the Principal Law is hereby amended by deleting the entire subsection (1) and replacing same with a new subsection (1) to read as follows:

“The Service shall subject to the approval of the Executive Governor, review taxes, levies, rates and fees in this Law as may be required from time to time, and may receive advice and inputs from Ministries, Departments and Agencies of the State in that regard”.

**Amendment of
Section 58 of
the Principal Law**

6. Section 58 of the Principal Law is hereby amended by deleting the entire subsection (1) and replacing same with a new subsection (1) thus:

“(1) The Service shall subject to the approval of the Governor, review taxes, levies, rates and fees in this Law as may be required from time to time, and may receive advice and inputs from Ministries, Departments and Agencies of the State in that regard”.

**Amendment of
Schedule 6 of
the Principal Law**

7. The Sixth Schedule (Rates for Monthly Sanitation Levies) of the Principal Law is hereby amended by deleting the Sixth Schedule (B) thereto.

SCHEDULE

FORM A

This printed impression has been carefully compared by me with the Bill which has been passed by the Abia State House of Assembly and found by me to be a true and correctly printed copy of the said Bill.


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JOHNPEDRO NNAMDI IROKANSE (JISJE)
Clerk of the House of Assembly
Abia State of Nigeria




DATED this 24th day of July 2024

FORM B

I ASSENT




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Dr Alex Chioma Otti OFR
Governor
Abia State of Nigeria

DATED this 24TH day of JULY 2024