

**UMUNNEOCHI LOCAL GOVERNMENT  
ISUOCHI**

**STATEMENT 1**

**STATEMENT OF FINANCIAL POSITION  
AS AT DECEMBER 31, 2019**

NCOA	PARTICULARS	NOTE	2019		2018
			AMOUNT	TOTAL	
			₦	₦	₦
<b>3</b>	<b>ASSETS</b>				
<b>31</b>	<b>Current Assets</b>				
3101	Cash and Cash Equivalents Held by Treasurer	26.1	22,991,403.45		132,198,891.81
3102	Cash and Cash Equivalents Held by Departments	26.4			
3106	Receivables	27.1	21,748,100.00		10,443,000.00
3108	Prepayments	28			
3105	Inventories	29			
	<b>Total Current Assets A</b>			<b>44,739,503.45</b>	<b>142,641,891.81</b>
<b>32</b>	<b>Non-Current Assets</b>				
3109	Investments	31			
3110	Loans granted	30			
3201	Property, plant & equipment	32			
	<b>Total Non-Current Assets B</b>				
	<b>Total Assets C = A + B</b>			<b>44,739,503.45</b>	<b>142,641,891.81</b>
<b>4</b>	<b>LIABILITIES</b>				
<b>41</b>	<b>Current Liabilities</b>				

<b>4101</b>	Deposits	35	838,609.94		477,699.63
<b>4102</b>	Short Term Loans & Debts	36			
4103	Unremitted Deductions	37			
4104	Other Payables	38			
	<b>Total Current Liabilities D</b>			838,609.94	477,699.63
<b>42</b>	<b>Non-Current Liabilities</b>				
4201	Public Funds	41			
4203	Long Term Borrowings	43			
	<b>Total Non-Current Liabilities E</b>			--	--
	<b>Total Liabilities F = D + E</b>			838,609.94	477,699.63
	<b>Net Assets: G = C – F</b>			43,900,893.51	<b>142,164,192.18</b>
	<b>NET ASSETS/EQUITY</b>				
<b>43</b>	<b>CAPITAL &amp; RESERVES</b>				
4301	Capital	44			
4302	Reserves	46	43,900,893.51		<b>142,164,192.18</b>
	<b>Total Net Assets/Equity: H = G</b>			43,900,893.51	<b>142,164,192.18</b>

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**Treasurer**

.....  
**Chairman**

**NAME** .....

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**DATE** .....

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*The accompanying notes forms-an integral part of the General Purpose Financial Statement (GPFS)*

**UMUNNEOCHI LOCAL GOVERNMENT  
ISUOCHI  
STATEMENT 2**

**STATEMENT OF FINANCIAL PERFORMANCE  
FOR THE YEAR ENDED DECEMBER 31, 2019**

NCOA	PARTICULARS	NOTE	2019		2018
			AMOUNT	TOTAL	
			₦	₦	₦
<b>1</b>	<b>REVENUE</b>				
1101	Government Share of FAAC (Statutory Revenue)	1	1,565,684,894.09		1,431,416,663.94
1102	Government Share of FAAC (Statutory Revenue)	2	397,146,035.74		351,628,730.74
1201	Tax revenue	3	739,200.00		831,600.00
1202	Non-tax revenue	4	12,620,000.00		73,828,445.00
1301	Aids	7.1			
1302	Grants	7.2			
1401	Transfer from consolidated revenue fund	9.1	132,198,891.81		81,679,931.41
1402	Other capital receipts	9.3	218,823,529.41		264,705,882.35
<b>1501</b>	<b>Transfer Receipts</b>	10			
	<b>Total Revenue (a)</b>			<b>2,327,212,551.05</b>	
<b>2</b>	<b>EXPENDITURE</b>				
2101	Salary	11	422,987,844.97		596,469,211.67
2102	Allowances and social contribution	11			
2103	Social benefits	12			
2202	Overhead cost	13	101,424,815.00		181,083,142.74
2204	Grants and Contributions	14			
2207	Transfer Payments	21	1,758,898,997.57		1,284,374,706.85
	<b>Total Expenditure (b)</b>			<b>2,283,311,657.54</b>	<b>2,061,927,061.26</b>

3	<b>ASSETS</b>				
3109	Investments	31			
3110	Loans granted	30			
3201	Property, plant & equipment	32			
3202	Investment Property	33			
	<b>Total Assets ©</b>			--	--
	<b>Surplus/(Deficit) from Operating Activities for the Year d = (a-b-c)</b>			43,900,893.51	<b>142,164,192.18</b>
1405	Gain/Loss on Disposal of Asset	22			
	<b>Total Non-Operating Revenue/(Expenses) (e)</b>				
	<b>Net Surplus/(Deficit) for the Period f = ( d+e)</b>			43,900,893.51	<b>142,164,192.18</b>

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**Treasurer**

.....  
**Chairman**

**NAME** .....

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**UMUNNEOCHI LOCAL GOVERNMENT  
ISUOCHI**

**STATEMENT 4**

**STATEMENT OF CASH FLOW  
FOR THE YEAR ENDED DECEMBER 31, 2019**

NCOA	PARTICULARS	NOTE	2019		2018
			AMOUNT	TOTAL	
			₦	₦	₦
	<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
	<b>Inflows</b>				
1101	Government Share of FAAC (Statutory Revenue)	1	1,565,684,894.09		1,431,416,663.94
1102	Government Share of FAAC (VAT Revenue)	2	397,146,035.74		351,628,730.74
1201	Tax revenue	3	739,200.00		831,600.00
1202	Non-tax revenue	4	12,620,000.00		73,828,445.00
1301	Aids	7.1			
1302	Grants	7.2			
1401	Transfer from consolidated revenue fund to CDF	9.1			
1402	Other capital receipts	9.2	218,823,529.41		264,705,882.35
1501	Transfer Receipts	10			
	<b>Total Inflow from Operating Activities (A)</b>			<b>2,195,013,659.24</b>	<b>2,122,411,322.03</b>
	<b>Outflows</b>				
2101	Salary	11	422,987,844.97		596,469,211.67
2102	Allowances and social contribution	11			
2103	Social benefits	12			
2202	Overhead cost	13	101,424,815.00		181,083,142.74

2204	Grants & contributions	14			
2207	Transfer Payments	21	1,758,898,997.57		1,284,374,706.85
	<b>Total Outflow from Operating Activities (B)</b>			<b>2,283,311,657.54</b>	<b>2,061,927,061.26</b>
	<b>Net Cash Inflow/(Outflow) From Operating Activities C = (A-B)</b>			<b>(88,297,998.30)</b>	<b>60,484,260.77</b>
	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
3201	Purchase/Construction of PPE	32			
3202	Purchase/Construction of Investment Property	33			
3109	Acquisition of Investments	31			
1402	Proceeds from Sale of PPE	32			
1402	Proceeds from sale of Investment Property	33			
1402	Proceeds from sale of Investment	31			
1202	Dividend Received	31			
	<b>Net Cash Flow from Investing Activities</b>				
	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
<b>3106</b>	<b>Receivables</b>	27	<b>21,748,100.00)</b>		<b>(10,443,000.00)</b>
<b>3110</b>	<b>Capital grant received</b>	44			
<b>3110</b>	Proceeds from Borrowings	43			
<b>3110</b>	Repayment of Borrowings	43			
<b>4101</b>	Deposits	35	<b>838,609.94</b>		<b>477,699.63</b>
	<b>Net Cash Flow from Financing Activities</b>			<b>(20,909,490.06)</b>	<b>(9,965,300.37)</b>

	<b>Net Cash Flow from all Activities</b>			<b>(109,207,488.36)</b>	<b>50,518,960.40</b>
	Cash & its equivalent as at 1/1/2019	26		<b>132,198,891.81</b>	<b>81,679,931.41</b>
	Cash & its equivalent as at 31/12/2019	26		<b>22,991,403.45</b>	<b>132,198,891.81</b>
	Certificate of Deposits	31.1			

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**Treasurer**

.....  
**Chairman**

**NAME** .....

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**DATE** .....

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*The accompanying notes forms-an integral part of the General Purpose Financial Statement (GPFS)*

**UMUNNEOCHI LOCAL GOVERNMENT  
ISUOCHI**

**STATEMENT 5**

**STATEMENT OF COMPARISON  
OF BUDGET AND ACTUAL AMOUNTS FOR  
THE YEAR ENDED DECEMBER 31, 2019**

<b>S/N</b>	<b>Statement</b>	<b>Particulars</b>
<b>1.</b>	<b>5.1</b>	<b>COMPARATIVE STATEMENT OF REVENUE</b>
<b>2.</b>	<b>5.2</b>	<b>COMPARATIVE STATEMENT OF EXPENDITURE</b>
<b>3.</b>	<b>5.3</b>	<b>COMPARATIVE STATEMENT OF ASSETS</b>
<b>4.</b>	<b>5.4</b>	<b>COMPARATIVE STATEMENT OF LIABILITIES/EQUITIES</b>

**UMUNNEOCHI LOCAL GOVERNMENT  
ISUOCHI**

**STATEMENT 5.1**

**STATEMENT OF COMPARISON OF  
BUDGET AND ACTUAL AMOUNTS FOR  
THE YEAR ENDED DECEMBER 31, 2019**

**COMPARATIVE  
STATEMENT OF REVENUE  
FOR THE YEAR ENDED DECEMBER 31, 2019**

Head/ Sub- Heads	Last Sub- Head	Details of Revenue	NOTE	Total Approved Estimate	Actual Revenue	Variance
				₦	₦	₦
<b>1</b>		<b>REVENUE</b>				
<b>11</b>		<b>GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)</b>				
<b>1101</b>		<b>GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)</b>				
	01	Statutory Allocation		2,400,000,000	1,784,508,423.50	615,491,576.50
	02	Value added Tax (VAT)		400,000,000	397,146,035.74	2,853,964.26
	03	Excess Crude		--	--	--
		<b>TOTAL GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)</b>		2,800,000,000	2,181,654,459.24	618,345,540.76
		<b>TOTAL GOVERNMENT SHARE OF FAAC (1101)</b>		2,800,000,000	2,181,654,459.24	618,345,540.76
		<b>TOTAL GOVERNMENT SHARE OF FAAC (11)</b>		2,800,000,000	2,181,654,459.24	618,345,540.76
<b>12</b>		<b>INDEPENDENT REVENUE</b>				
<b>1201</b>		<b>TAX REVENUE</b>				

<b>120101</b>		<b>PERSONAL TAXES</b>				
	<b>01</b>	Community Development/Poll Tax		200,000	196,000	4,000
	<b>06</b>	Development tax/levy		750,000	543,200	206,800
	09	Other service taxes		--	--	--
		<b>Sub-Total TAX REVENUE (120101)</b>		950,000	739,200	210,800
		<b>Sub-Total TAX REVENUE (1201)</b>				
<b>1202</b>		<b>NON-TAX REVENUE</b>				
<b>120201</b>		<b>LICENCES</b>				
	12	Bicycles licence& hire permits/ others		100,000	--	100,000
	17	Dried fish & meat licences		50,000	--	50,000
	20	Hawker's permits		50,000	26,000	24,000
	24	Abattoir/slaughter licences		2,000,000	1,339,000	661,000
	26	Hiring services		100,000	--	100,000
	31	Liquor licences		100,000	60,000	40,000
	37	Trade permit licences		200,000	68,000	132,000
	40	Lottery permit		--	--	--
		<b>Sub-Total Licences (120201)</b>		<b>2,600,000</b>	<b>1,493,000</b>	<b>1,107,000</b>
<b>120204</b>		<b>FEES</b>				
	17	<i>Contractor registration fees</i>		200,000	20,000	180,000
	18	<i>Marriage/divorce fees</i>		20,000	5,000	15,000
	26	<i>Court summons/oath fees</i>		100,000	50,000	50,000
	27	<i>Tender fees</i>		200,000	--	200,000
	36	<i>Bill board advertisement fees</i>		100,000	--	100,000
	42	<i>Association fees</i>		--	--	--
	43	<i>Birth &amp; death registration fees</i>		200,000	150,000	50,000
	48	<i>Development levies</i>		200,000	170,000	30,000
	49	<i>Business/trade operating fees</i>		12,000,000	9,128,000	2,872,000
	50	<i>Inspection fees</i>		200,000	178,000	22,000
	59	<i>Right of occupancy fees</i>		100,000	--	100,000
	60	<i>Building plan approval fees</i>		2,000,000	550,000	1,450,000
	62	<i>Publication fees</i>		100,000	--	100,000
	63	<i>Hospital service registration fees</i>		200,000	150,000	50,000
	64	<i>Hospital service charges</i>		200,000	76,000	124,000
	65	<i>Sports/recreational facilities fees</i>		100,000	--	100,000
	66	<i>Indigenship registration fees/Others</i>		100,000	45,000	55,000
		<b>Sub-Total Fees I (120204)</b>		<b>16,020,000</b>	<b>10,522,000</b>	<b>5,498,000</b>
<b>120207</b>		<b>EARNINGS</b>				
	06	<i>Earnings from toll gates</i>		150,000	24,000	126,000
	14	<i>Earnings from ict services/Others</i>		50,000	--	50,000
	20	<i>Earnings from guest houses</i>		--	--	--
		<b>Sub-Total Earnings (120207)</b>		<b>200,000</b>	<b>24,000</b>	<b>176,000</b>

<b>120208</b>		<b>RENT ON GOVERNMENT BUILDING</b>				
	01	<i>Rent on government quarters</i>		1,500,000	581,000	919,000
		<b>Sub-Total Rent (120208)</b>		<b>1,500,000</b>	<b>581,000</b>	<b>919,000</b>
<b>120211</b>		<b>INVESTMENT INCOME</b>				
	03	Other investment income				
		<b>Sub-Total Investment Income (120211)</b>				
		<b>Non- Tax Revenue (1202)</b>		<b>20,320,000</b>	<b>12,620,000.00</b>	<b>7,700,000</b>
		<b>Total INDEPENDENT REVENUE (12)</b>		<b>21,270,000</b>	<b>13,359,200.00</b>	<b>7,910,800</b>
<b>1401</b>		<b>Transfer from consolidated revenue fund</b>			<b>132,198,891.81</b>	<b>(132,198,891.81)</b>
		<b>TOTAL REVENUE</b>		<b>2,821,270,000.00</b>	<b>2,327,212,551.05</b>	<b>494,057,448.95</b>

**UMUNNEOCHI LOCAL GOVERNMENT  
ISUOCHI**

**STATEMENT 5.2**

**STATEMENT OF COMPARISON OF  
BUDGET AND ACTUAL AMOUNTS FOR  
THE YEAR ENDED DECEMBER 31, 2019**

**COMPARATIVE  
STATEMENT OF EXPENDITURE  
FOR THE YEAR ENDED DECEMBER 31, 2019**

Head/ Sub- Heads	Last Sub- Head	Details of Expenditure	NOTE	Total Approved Estimates	Actual Expenditure	Variance
				₦	₦	₦
<b>2</b>		<b>EXPENDITURES</b>				
<b>21</b>		<b>PERSONNEL COST</b>				
<b>2101</b>		<b>SALARY</b>				
<b>210101</b>		<b>SALARIES AND WAGES</b>				
	01	Salary		664,359,053.00	445,145,956.67	219,213,096.33
	02	Over Time Payments				
	03	Consolidated Revenue Fund Charge – Sal.				
		Sub-Total Salaries and Wages (210101)		<b>664,359,053.00</b>	<b>445,145,956.67</b>	<b>219,213,096.33</b>
		<b>TOTAL PERSONNEL COST (21)</b>		<b>664,359,053.00</b>	<b>445,145,956.67</b>	<b>219,213,096.33</b>
<b>22</b>		<b>OTHER RECURRENT COSTS</b>				
<b>2202</b>		<b>OVERHEAD COST</b>				
<b>220201</b>		<b>TRAVEL &amp; TRANSPORT</b>				
	01	Local travel & transport: training		17,000,000.00	10,294,200.00	6,705,800.00
	02	Local travel & transport Others		10,000,000.00	6,359,235.00	3,640,765.00
	03	Non Accident Bonus				
		Sub-Total Travel & Transport (220201)		<b>27,000,000</b>	<b>16,653,435.00</b>	<b>10,346,565.00</b>

<b>220202</b>		<b>Utilities</b>				
	01	Electricity Charges		2,000,000.00	--	2,000,000.00
	02	Telephone Charges		500,000.00	--	500,000.00
	03	Internal Accessories		300,000.00	--	300,000.00
	05	Water Supplies		200,000.00	--	200,000.00
	06	Sewage Charges		200,000.00	--	200,000.00
	08	Software Charges/ Licence Renewal		400,000.00	--	400,000.00
	09	Postage & Courier Services		300,000.00	--	300,000.00
		<b>Sub-Total Utilities (220202)</b>		<b>3,900,000.00</b>	<b>--</b>	<b>3,900,000.00</b>
<b>220203</b>		<b>Materials &amp; Supplies</b>				
	01	Office Stationeries /Computer consumables		6,000,000.00	5,878,000.00	122,000.00
	05	Printing & Non Security Documents		1,200,000.00	560,000.00	640,000.00
	06	Printing of Non Security Documents		1,000,000.00	--	1,000,000.00
	07	Drug/Laboratory Materials				
	08	Field & Camping Materials				
	09	Uniform & Other Clothing				
	10	Teaching Aids/ Instructional Materials				
		<b>Sub-Total Materials &amp; Supplies (220203)</b>		<b>8,200,000.00</b>	<b>6,438,000.00</b>	<b>1,762,000.00</b>
<b>220204</b>		<b>Maintenance Services</b>				
	01	Maintenance of motor vehicle / transport equipment		12,500,000.00	9,500,000.00	3,000,000.00
	02	Maintenance of Office Furniture		1,500,000.00		1,500,000.00
	03	Maintenance of Building/Residential Quarters				
	04	Maintenance of Office /IT Equipment		1,300,000.00		1,300,000.00
	05	Maintenance of Plant/Gen st		200,000		200,000
	06	Other Maintenance Services		1,350,000	590,000	760,000
	10	Maintenance of Street Lights		200,000		200,000
	12	Maintenance of Market/Public Places		200,000		200,000
	13	Minor Road Maintenance		2,000,000		2,000,000
		<b>Sub-Total Maintenance Services (220204)</b>		<b>19,250,000</b>	<b>10,090,000</b>	<b>9,160,000</b>
<b>220205</b>		<b>Training</b>				
	01	Local Training		15,000,000.00	13,252,000.00	1,748,000.00
		<b>Sub-Total Training (220205)</b>		<b>15,000,000.00</b>	<b>13,252,000.00</b>	<b>1,748,000.00</b>
<b>220206</b>		<b>Other Service</b>				

	01	Security Services		3,000,000.00	2,700,000.00	300,000.00
	03	Residential Rent				
	04	Security Vote (Including Operations)		35,000,000.00	22,500,000.00	12,500,000.00
	05	Clearing & Fumigation				
	06	National Security & Civil Defence Services Corps				
	07	Servicicon Activities				
		<b>Sub-Total Other Services (220206)</b>		<b>38,000,000.00</b>	<b>25,200,000.00</b>	<b>12,800,000.00</b>
<b>220207</b>		<b>Consulting &amp; Professional Services</b>				
	02	Information Technology		5,000,000		5,000,000
	03	Finance (Audit Fees, etc)		1,000,000		1,000,000
	04	Engineering Services		200,000		200,000
	05	Architectural Services		100,000		100,000
	06	Surveying Services		300,000		300,000
	07	Agricultural Consulting		200,000		200,000
	09	Special Committee		200,000		200,000
	10	Statistical Survey & Data Collection		250,000		250,000
		<b>Sub-Total Consulting &amp; Professional Services(220207)</b>		<b>7,250,000</b>		<b>7,250,000</b>
220208		<b>FUEL &amp; LUBRICANTS</b>				
	01	Motor Vehicle Fuel Cost		1,500,000.00	689,000.00	811,000.00
	02	Other Transport Equipment Fuel Cost		1,000,000.00		1,000,000.00
	03	Plant/Gen Set Fuel Cost		500,000.00		500,000.00
		<b>Sub-Total Fuel &amp; Lubricants General (220208)</b>		<b>3,000,000.00</b>	<b>689,000.00</b>	<b>2,311,000.00</b>
220209		<b>FINANCIAL CHARGES</b>				
	01	<b>Bank Charges (Other than Interest)</b>		2,000,000.00	1,790,600.00	209,400.00
	04	<b>Others Consolidated fund Bank Charges)</b>				
		<b>Sub-Total Financial Charges (220209)</b>		<b>2,000,000.00</b>	<b>1,790,600.00</b>	<b>209,400.00</b>
<b>220210</b>		<b>Miscellaneous expenses</b>				
	01	Refreshment & meals		11,000,000	10,602,650	397,350
	02	Honorarium & Sitting Allowance		12,000,000	11,456,530	543,470
	03	Publicity & Adverts		2,000,000	1,145,000	855,000
	04	Medical Expenses Local		--	--	--
	06	Postage & Courier Services		10,000	4,600	5,400
	07	Welfare Packages		5,000,000	4,103,000	897,000
		<b>Sub-Total Miscellaneous expenses(220210)</b>		<b>30,010,000.00</b>	<b>27,311,780.00</b>	<b>2,698,220.00</b>
		<b>Total OVERHEAD COST (2202)</b>		<b>153,610,000.00</b>	<b>101,424,815.00</b>	<b>52,185,185.00</b>

<b>2207</b>		<b>TRANSFERS</b>				
220701		Transfer Payments to Govt. Establishments		1,800,000,000.00	1,758,898,997.57	41,101,002.43
		<b>TOTAL OTHER RECURRENT EXP COSTS (22)</b>		1,800,000,000.00	1,758,898,997.57	41,101,002.43
		<b>TOTAL RECURRENT EXP.</b>		1,953,610,000.00	1,860,323,812.57	93286,187.43
		<b>TOTAL EXPENDITURE</b>		<b>2,617,969,053.00</b>	<b>2,283,311,657.54</b>	<b>334,657,395.46</b>

**UMUNNEOCHI LOCAL GOVERNMENT  
ISUOCHI**

**STATEMENT 5.3**

**STATEMENT OF COMPARISON OF  
BUDGET AND ACTUAL AMOUNTS FOR  
THE YEAR ENDED DECEMBER 31, 2019**

**COMPARATIVE  
STATEMENT OF ASSETS  
FOR THE YEAR ENDED DECEMBER 31, 2019**

Head/ Sub- Head	Last Sub- Head	Details of Assets	NOTE	Total Approved Estimates	Actual Expenditure	Variance
				₦	₦	₦
<b>3</b>		<b>ASSETS</b>				
<b>31</b>		<b>CURRENT ASSETS</b>				
<b>3101</b>		<b>CASH/BANK BALANCES HELD BY TREASURER</b>				
<b>310101</b>		<b>CONSOLIDATED REVENUE FUND</b>				
	01	Cash Balance Consolid. Revenue Fund			22,991,403.45	
		Sub-Total Consolidated Revenue Fund (310101)			<b>22,991,403.45</b>	
<b>310602</b>		<b>ADMINISTRATIVE ADVANCES</b>				
	01	Administrative Advances			21,748,100.00	
		Sub Total Administrative Advances (310602)			<b>21,748,100.00</b>	
		<b>Sub-Total Receivables (3106)</b>			<b>21,748,100.00</b>	
		<b>TOTAL CURRENT ASSETS (31)</b>				
<b>32</b>		<b>NON-CURRENT ASSETS</b>				
		<b>TOTAL ASSETS</b>			<b>44,739,503.45</b>	

**UMUNNEOCHI LOCAL GOVERNMENT  
ISUOCHI**

**STATEMENT 5.4**

**STATEMENT OF COMPARISON OF  
BUDGET AND ACTUAL AMOUNTS FOR  
THE YEAR ENDED DECEMBER 31, 2019**

**COMPARATIVE STATEMENT OF LIABILITIES/EQUITIES  
FOR THE YEAR ENDED DECEMBER 31, 2019**

Head/ Sub- Heads	Last Sub- Head	Details of Liability / Equity	NOTE	Total Approved Estimates	Actual Liability/ Equity	Variance
				₦	₦	₦
<b>4</b>		<b>LIABILITIES / EQUITY</b>				
<b>41</b>		<b>CURRENT LIABILITIES</b>				
<b>4101</b>		<b>DEPOSITS</b>			<b>838,609.94</b>	
<b>410101</b>		<b>Contract Retention Fees</b>				
	07	Other Deposits				
		Sub-Total Contract Retention Fees (410101)				
		<b>Sub-Total Deposits (4101)</b>			<b>838,609.94</b>	
<b>43</b>		<b>CAPITAL &amp; RESERVES</b>				
<b>4301</b>		<b>CAPITAL</b>				
<b>430101</b>		Capital Represented by PPE				
<b>4302</b>		<b>RESERVES</b>				
<b>430201</b>		<b>Accumulated Surplus / (Deficit)</b>				
	01	Accumulated Surplus / (Deficit)			43,900,893.51	
	02	Prior Year Adjustment				
	03	Transitional Reserves				
		Sub-Total Reserves (430201)			<b>43,900,893.51</b>	
		<b>Sub-Total Reserves (4302)</b>				

		<b>TOTAL CAPITAL &amp; RESERVES (43)</b>				
		<b>TOTAL LIABILITIES/EQUITIES</b>			<b>44,739,503.45</b>	

# UMUNNEOCHI LOCAL GOVERNMENT ISUOCHI

## STATEMENT 6 NOTES TO THE ACCOUNTS FOR THE YEAR ENDED DECEMBER 31, 2019

NOTE	DETAILS	REF. NOTE	2019		2018
	Net Share of Statutory Allocation from FAAC		₦	₦	₦
1	This represents allocation made to the three tiers of Government from the Federation Account in line with the provisions of the				
	Share of FAAC Statutory Revenue	1a	1,481,177,180.48		1,395,750,589.47
	Share of Forex	1b	62,179,956.29		29,221,546.32
	Share of Excess Bank Charges	1c	3,492,623.45		3,087,929.87
	Share of NNPC Refund	1d	2,186,915.47		2,624,298.56
	Share of Exchange Gain	1e	2,717,516.14		732,299.72
	Share of Sold Mineral	1f	1,902,667.19		
	Share of Good & value	1g	12,028,035.07		
	<b>Total (Gross) FAAC Allocation to UNOLG</b>			<b>1,565,684,894.09</b>	<b>1,431,416,663.94</b>

### DETAILS

MONTH	2019							TOTAL	2018 TOTAL
	1a	1b	1c	1d	1e	1f	1g		
	Statutory Revenue	Forex	Excess Bank Charges	NNPC Refund	Exchange Gain	Solid Mineral	Good and Value		
	₦	₦	₦	₦	₦	₦	₦	₦	₦
Jan	111,075,796.27		2,041,831.21		146,257.60			113,263,885.08	118,988,295.88
Feb	105,472,735.38	47,727,628.31	1,009,660.16		189,377.73			154,399,401.58	-
Mar	99,437,750.07	2,861,676.00		2,186,915.47	144,501.44		12,028,035.07	116,658,878.05	119,791,581.44
Apr	114,354,452.84				175,858.74			114,530,311.58	131,952,210.30
May	127,993,993.15				257,940.31			128,251,933.46	128,247,069.39
Jun	139,954,183.97				231,785.35			140,185,969.32	135,294,844.65
Jul	136,357,467.47				225,946.94			136,583,414.41	131,374,458.58
Aug	137,286,449.85		441,132.08		441,132.08			138,168,714.01	131,238,580.71
Sep	138,141,806.43				217,971.19			138,359,777.62	126,829,386.27
Oct	131,755,694.04				248,206.74			132,003,900.78	135,880,560.11
Nov	109,863,515.41	11,590,651.98			174,587.67			121,628,755.06	149,826,878.69
Dec	129,483,335.60				263,950.35	1,902,667.19		131,649,953.14	121,992,797.92
<b>TOTAL</b>	<b>1,481,177,180.48</b>	<b>62,179,956.29</b>	<b>3,492,623.45</b>	<b>2,186,915.47</b>	<b>2,717,516.14</b>	<b>1,902,667.19</b>	<b>12,028,035.07</b>	<b>1,565,684,894.09</b>	<b>1,431,416,663.94</b>

2	Value Added Tax			
		2019		2018
		₱	₱	₱
	This represent share of VAT to the three tiers of government in line with the provisions of the VAT Act	397,146,035.74		
	Share of Value Added Tax (VAT)	2a	397,146,035.74	351,628,730.74

#### DETAILS

2a		2019			2018
	MONTH	NET RECEIPT	DEDUCTION	TOTAL	TOTAL
		₱	₱	₱	₱
	JANUARY	35,888,892.53		35,888,892.53	33,298,588.33
	FEBRUARY	32,695,147.54		32,695,147.54	--
	MARCH	31,877,129.93		31,877,129.93	28,928,906.05
	APRIL	33,182,237.12		33,182,237.12	30,554,571.25
	MAY	36,241,500.91		36,241,500.91	31,912,082.14
	JUNE	35,100,864.22		35,100,864.22	30,138,044.79
	JULY	30,349,064.59		30,349,064.59	27,773,519.62
	AUGUST	28,494,534.34		28,494,534.34	39,566,953.05
	SEPTEMBER	30,215,747.16		30,215,747.16	26,999,344.59
	OCTOBER	34,131,485.99		34,131,485.99	36,290,185.39
	NOVEMBER	30,977,063.85		30,977,063.85	31,922,717.59
	DECEMBER	37,992,367.56		37,992,367.56	34,243,817.94
	<b>TOTAL</b>	<b>397,146,035.74</b>		<b>397,146,035.74</b>	<b>351,628,730.74</b>

**UMUNNEOCHI LOCAL GOVERNMENT  
ISUOCHI**

**COMPUTATION OF ACCRUED REVENUE  
FOR THE YEAR ENDED DECEMBER 31, 2019**

NOTE	DETAILS	2019		2018
		₦	₦	₦
	<b>Opening Balance at 01/01/19</b>		<b>132,066,986.25</b>	<b>29,713,940.67</b>
2b	<b>Net Share of Statutory Allocation from FAAC:</b>			
	Share of FAAC Statutory Revenue	1,481,177,180.48		1,395,750,589.47
	Share of Forex	62,179,956.29		29,221,546.32
	Share of Excess Bank Charges	3,492,623.45		3,087,929.87
	Share of NNPC Refund	2,186,915.47		2,624,298.56
	Share of Exchange Gain	2,717,516.14		732,299.72
	Share of Good and Value	12,028,035.07		--
	Share of Solid Mineral	1,902,667.19		--
	<b>Total Statutory Allocation from FAAC:</b>	<b>1,565,684,894.09</b>	<b>1,431,416,663.94</b>	
	<b>Share of Value Added Tax (VAT)</b>	<b>397,146,035.74</b>	<b>351,628,730.74</b>	
	<b>Total FAAC Allocation to UNOLG</b>	<b>1,962,830,929.83</b>	<b>1,783,045,394.68</b>	
	<b>ADD Share of Bank / Loan Facilities</b>	<b>218,823,529.41</b>	<b>264,705,882.35</b>	
<b>TOTAL ACCRUED REVENUE FOR THE YEAR</b>	<b>2,313,721,445.49</b>	<b>2,077,465,217.70</b>		
<b>LESS DEDUCTIONS:</b>				
<b>Statutory</b>	1,003,139,963.17		701,326,810.59	
Administrative	545,902,599.33		990,880,765.59	
<b>Others</b>	763,325,071.00		253,196,655.27	
<b>Total Deductions</b>		<b>2,312,367,633.50</b>	<b>1,945,398,231.45</b>	
<b>Closing Balance at 31/12/19</b>		<b>1,353,811.99</b>	<b>132,066,986.25</b>	

<b>NOTE</b>	<b>PARTICULARS</b>	<b>AMOUNT</b>	<b>TOTAL</b>
		₦	₦
<b>3</b>	<b>Tax Revenue</b>		
	Other service taxes		
	<b>Total Tax Revenue</b>	739,200.00	
<b>4</b>	<b>Non - Tax Revenue</b>		
	<b>LICENCES</b>		
	Registration of voluntary organizations		
	Bake house licence		
	Hawker's permits		
	Trade permit licences		
	<b>Sub-Total Licences</b>	1,493,000.00	
	<b>FEES</b>		
	<i>Right of occupancy fees</i>		
	<i>Hospital service registration fees</i>		
	<i>Hospital service charges</i>		
	<i>Indigenship registration fees</i>		
	<b>Sub-Total Fees</b>	10,522,000.00	
	<b>EARNINGS</b>		
	<i>Earnings from toll gates</i>		
	<i>Earnings from commercial activities</i>		
	<b>Sub-Total Earnings</b>	605,000.00	
<b>7</b>	<b>AID AND GRANTS</b>		
	Domestic Aids		

	<b>Total AID AND GRANTS</b>		
<b>11</b>	<b>SALARY</b>		
	<b>SALARIES AND WAGES</b>		
	Salary	445,145,956.67	
	<b>Sub-Total Salaries and Wages</b>		<b>445,145,956.67</b>
	Housing fund contribution		
	<b>Sub-Total Allowances &amp; Social Contributions</b>		
<b>13</b>	<b>OVERHEAD COSTS</b>		
<b>13.1</b>	<b>OVERHEAD COSTS BY FUNCTION</b>		
	Travel & Transport	16,653,435.00	
	Utilities	--	
	Materials & Supplies	6,438,000.00	
	Maintenance Services	10,090,000.00	
	Training	13,252,000.00	
	Other services	25,200,000.00	
	Consulting and Professional Services	--	
	Fuel & Lubricants	689,000.00	
	Financial Charges	1,790,000.00	
	Miscellaneous Expenses	27,311,780.00	
	<b>TOTAL</b>		<b>101,424,815.00</b>
<b>14</b>	<b>GRANTS &amp; CONTRIBUTIONS</b>		
	Local Grants & Contributions		
<b>21</b>	<b>TRANSFER TO OTHER GOVT. ENTITIES – DEDUCTIONS BY JOINT ACCOUNTS &amp; ALLOCATION COMMITTEE (JAAC)</b>		
	Statutory deductions	1,003,139,963.17	
	Administrative	545,902,599.33	
	Other sundry deductions	209,856,435.07	
	<b>Total</b>		<b>1,758,898,997.57</b>

**NOTE 26: CASH AND BANK BALANCES**

S/N	DETAILS	A/C NO	AMOUNT ₦	TOTAL ₦
A	CASH- IN- HAND			-
B	CASH AT BANKS:			
i	Zenith Bank	1016766689	153,906.49	
li	First Bank	2034373033	39,791.04	
lii	First Bank	2034273806	2,449,653.73	
lv	First Bank	2034372799	530,303.49	
V	First Bank	2011983576	173,050.82	
Vi	Zenith Bank	1016771320	11,997,243.89	
vii	Zenith Bank	1016766706	5,903,642.00	21,637,591.46
C	BALANCE AT JAAC			1,353,811.99
	<b>TOTAL CASH AT BANKS</b>			<b>22,991,403.45</b>
	<b>TOTAL</b>			<b>22,991,403.45</b>

**NOTE 27 RECEIVABLES**

**OUTSTANDING ADVANCES AS AT DECEMBER 31, 2019**

S/N	DETAILS	AMOUNT ₦
1	Odor Akonundu	3,820,800
2	Okey Igwe	600,000
3	Barr. C.H. Ogelle	250,000
4	Ikedichi Okezie	20,000
5	Grace Onuoha	40,000
6	Engr. Godwin Johnson	13,289,100
7	Grace Nwagbara	15,200
8	Obasi Mathew	370,000
9	Orji Justina	45,000
10	Anozie Christiana	5,000
11	Nwaeze Grace	5,000
12	Chukwu Ginika	5,000
13	Okoh Christian	5,000
14	Kalu Tom Sunday	43,000
15	Azubike Emmanuel	290,000
16	Umeh Peace	20,000
17	Ann Chikezie	15,000

18	Uba Ibueze	25,000
19	S.N. Enwere	60,000
20	Chukwuemeka Nwankwo	15,000
21	Ifeoma Ekwu	15,000
22	Kanu Victor	1,529,000
23	Green Chukwu	15,000
24	Uche Offor	55,000
25	Nnate Emele Agbai	25,000
26	Ugwuru Confor O.	75,000
27	Chima Amechi	5,000
28	John Onyma	30,000
29	Esih Dorathy	25,000
30	Akotobi Brown	20,000
31	U.C. Uwaezuoke	20,000
32	Okere Tochukwu	5,000
33	Egbo Abigal E.	80,000
34	Ifeanyi Nwankwo	100,000
35	Chukwu Chidiebere	10,000
36	Uvere Helen	10,000
37	Pauline Okoroafor	10,000
38	Ajala Peace O.	30,000
39	Chukwu Christiana C.	50,000
40	Hon. Matthew Ibeh	400,000
41	Hon. Chigozie Igbo	100,000
42	Nwogu Samuel	200,000
43	Uche Kalu	5,000
	<b>TOTAL</b>	<b>21,748,100</b>

## **NOTE 35 DEPOSITS**

### **OUTSTANDING DEPOSITS AS AT DECEMBER 31, 2019**

<b>S/N</b>	<b>DETAILS</b>	<b>FOLIO</b>	<b>AMOUNT ₦</b>
1	Paye Tax Deduction	1	135,000
2	Capitation Rate	2	195,500
3	Unclaimed Salaries	3	147,109.94
4	Finance Welfare	4	26,500
5	Development Levy	5	323,500
	<b>Total</b>		<b>838,609.94</b>

**NOTE 46 ACCUMULATED SURPLUSES /(DEFICITS)**

		N	N
	<b>ACCUMULATED SURPLUSES /(DEFICITS)</b>		
	Balance C/D	131,905.56	
	Balance C/D AT JAAC	132,066,986.25	
	<b>Total Balance C/D</b>		132,198,891.81
	Surplus/Deficit for the year		
	Adjustments during the year		
	BALANCE B/D	21,637,591.46	
	Balance B/D AT JAAC	1,353,811.99	
	<b>Total Balance B/D</b>		<b><u>22,991,403.45</u></b>