



GOVERNMENT OF ABIA STATE OF NIGERIA

**UMUAHIA SOUTH LOCAL GOVERNMENT
APUMIRI**

**AUDITED FINANCIAL STATEMENTS
REPORT FOR THE YEAR ENDED
DECEMBER 31, 2020**



**OFFICE OF THE AUDITOR-GENERAL
FOR LOCAL GOVERNMENTS
ABIA STATE**

**UMUAHIA SOUTH LOCAL GOVERNMENT
APUMIRI UBAKALA**

2020 AUDIT STATUTORY REPORTS

TABLE OF CONTENTS

S/N	DETAILS	PAGES
1.	TABLE OF CONTENTS	i
2.	AUDIT CERTIFICATE	ii
3.	DECLARATION 1	iii - iv
4.	DECLARATION 2	v - vi
5.	ACCOUNTING POLICIES	vii
6.	AUDIT STATUTORY REPORTS	viii - xiv
7.	STATEMENT 1	
8.	STATEMENT 2	
9.	STATEMENT 4	
10.	STATEMENT 5	
11.	STATEMENT 6	

GOVERNMENT OF ABIA STATE OF NIGERIA

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OFFICE OF THE AUDITOR-GENERAL
FOR LOCAL GOVERNMENTS
LOCAL GOVT. AUDIT HEADQUARTERS
PRIVATE MAIL BAG 7030
UMUAHIA, ABIA STATE

LOGAUD/AR.01/UMS/05

June 21, 2021

AUDIT CERTIFICATE

The general purpose financial statement of **Umuahia South Local Government** for year ended December 31, 2020 have been examined by me, in accordance with Generally Accepted Accounting and Auditing Standards. All funds allocated by the State Local Government Joint Allocation Account Committee (SLGJAAC) as at December 31, 2020 was recognized in the financial statements. I confirm that the information in the State Local Government Joint Accounts Allocation Committee (SLGJAAC) records are in accordance with the FAAC receipts in the financial statements of Umuahia South Local Government for the year 2020. Thus I attest the completeness of State Local Government Joint Accounts Allocation Committee (SLGJAAC) funds as contained in the financial statements based on the available records.

2. I obtained all the information and explanations required for the purpose of the audit; and certify the accounts, subject to the observations made in the Audit Inspection Reports.

3. In my opinion, the **Financial Statement** represents a **true and fair** view of the state of affairs and financial position of the **Local Government** as at December 31,2020.

EHIEMERE CHIDI C.

AG. AUDITOR-GENERAL FOR LOCAL GOVTS.
ABIA STATE



GOVERNMENT OF ABIA STATE NIGERIA

UMUAHIA SOUTH LOCAL GOVERNMENT UBAKALA

DECLARATION 1

RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

These financial statements have been prepared by the Treasurer of **Umuahia South Local Government** in accordance with the provisions of the Finance (control and management) Act 1958 as amended. The financial Statements comply with generally accepted accounting practices.

2. The Treasurer is responsible for establishing and maintaining a system of internal controls designed to provide reasonable assurance that the transactions recorded are within statutory authority, and properly record the use of all public financial resources by the Local Government. To the best of my knowledge, this system of internal control has operated adequately throughout the reporting period.

Treasurer:

Signed

Name GODFREY O. OKIZIE

Date 28/6/21

3. We accept responsibility for the integrity of these financial statements: the information they contain and their compliance with the financial (Control and Management) Act 1958 as amended; International Public Sector Accounting Standards (IPSASs); and other extant financial regulations.

4. In our opinion, these financial statements fairly reflect the financial position of the Local Government as at December 31, 2020; and its operations for the year ended on that date.

Treasurer

Sign 

Name GODFREY O. OKEZIE

Date 28/6/21

Chairman



Name HUMPHREY C. BENSON

Date 28/06/21

GOVERNMENT OF ABIA STATE OF NIGERIA

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DECLARATION 2

OPINION OF AUDITOR-GENERAL FOR LOCAL GOVERNMENTS

I confirm that I have examined and audited the financial statements of **Umuahia South Local Government**, which have been prepared under the accounting policies set out to this report, which covered the following key areas:

RESPONSIBILITY OF TREASURER

2. The Treasurer is responsible for the compilation and supervision of the accounts of the Local Government, in accordance with the appropriate section of the Finance (Control and Management) Act 1958, as amended. It is my responsibility to audit and form an independent opinion on the financial statements audited.

THE SCOPE OF MY AUDIT

3. I have conducted the audit in accordance with the generally accepted auditing standards. The approach and methodology adopted for the audit are as stated in New Model Financial Memoranda for Local Governments, 2009; and also in compliance to International Public Sector Auditing and Accounting Standards; and other extant financial regulatory Authorities. Audit noted a great level of non-compliance with laid down procedures of the retirement of payment vouchers as contained in FM 14:4-10. Particular attention is required on unretired advances, payments contrary to the law, and spurious hire of vehicle as contained in the Audit Inspection Report.

OPINION

4. I certify that the financial statements present fairly the performance and financial position of the Local Government, as at December 31, 2020, in accordance with the appropriate sections of the Audit Act 1956 as amended.



EHIEMERE CHIDI C.

AG. AUDITOR-GENERAL FOR LOCAL GOVTS.
ABIA STATE

Dated this 21st Day of June, 2021

STATEMENT OF ACCOUNTING POLICIES

1. **BASIS OF PREPARATION / STATEMENT OF COMPLIANCE**

The General purpose Financial Statements have been prepared in line with International Public Sector Accounting Standards IPSAS cash basis. The cash basis of accounting recognizes transactions and events only when cash or cash equivalents are received or paid.

2. **BASIS OF MEASUREMENT**

The General purpose financial statements have been prepared under historical cost convention.

3. **REPORTING CURRENCY**

The Financial statements were presented in Nigeria Naira and kobo, which is the functional currency of the Local Government.

4. **ACCOUNTING PERIOD**

The accounting year (fiscal year) is January 1, to December 31 in line with National Treasury Circular Ref: OAGF/CAD/026/V.I/102 of 30th December 2013. Each accounting year is divided into 12 calendar months (periods) and are set up as such in the accounting system.

5. **COMPARATIVE INFORMATION**

The financial statements presented contain last year actual records for ease of comparison.

6. **BUDGETING FORMATION**

The Annual Budget was prepared in compliance with IPSAS cash Basis. All planned cost and incomes were presented in a single statement to determine the need of the Local Government.

7. **GOING CONCERN**

The General purpose financial statements have been prepared on a going concern basis.

8. **REVENUE**

Revenue from exchange and non-exchange transactions were recognized in the financial statements when the event occurred and cash received.

9. **EXPENSES**

All expenses were recognized in the period they were incurred and payments made.

10. **STATEMENT OF CASH FLOW**

The statement of cash flow was prepared using direct method in accordance with the format provided in the General purpose financial statements.

11. **CASH AND CASH EQUIVALENT**

Cash and cash equivalent included cash balances on hand, held in bank accounts demand deposit and other highly liquid investments with an original maturity of three months or less and are reproved under current assets in the statement of financial position.

12. **UNREMITTED DEDUCTIONS**

Unremitted deductions are monies owed to third parties such tax authorities schemes, Association and Government Agencies. The monies include Tax PAYE and other deductions at source.

13. **TRANSFER TO OTHER GOVERNMENT ENTITIES**

Transfer to other Government entities are not exchange items and were recognized as expenses in the statement of Consolidated Revenue Fund.

AUDIT REPORT ON THE FINANCIAL STATEMENTS OF UMUAHIA SOUTH LOCAL GOVERNMENT FOR THE YEAR ENDED DECEMBER 31, 2020

The Accounts of **Umuhia South Local Government** for the year ended December 31, 2020, have been examined by me as provided in Chapter 5 of Abia State Local Government Law No. 2 of 2006, in accordance with New Model Financial Memoranda For Local Governments, 2009; and also in compliance to International Public Sector Auditing Standards cash basis; and other extant financial Regulatory Authorities. And I hereby certify that the accounts were prepared the on the basis of International Public Sector Accounting Standards pertaining to Local Government systems; subject to observations made in both Audit Inspection Report thereof, and this report. The audited financial statements and inspection reports were issued to Abia State House of Assembly, the State Executive Governor and all concern authorities in accordance with relevant statutory provisions of the Law.

STATEMENT 1

STATEMENT OF CASH FLOW FOR THE YEAR ENDED DECEMBER 31, 2020

2. The total net cash in/(out) flows arising from the year's operating, investing and financing activities amounted to ~~N~~118,679,501.18.

3. The current year total net Cash Flows from all Activities in cash and cash equivalents of ~~N~~118,679,501.18 added to cash and cash equivalents of ~~N~~7,196,381.56 at the beginning; and the amount for Certificate of Deposits, summed up to N125,875,882.74 being Cash and cash Equivalents at the end.

4. The Cash and Cash Equivalents at the end are in agreement to the Closing Cash Balances and Certificates of Deposits. Vide Note 26 for details.

STATEMENT 2
STATEMENT OF ASSET AND LIABILITIES
AS AT DECEMBER 31, 2020

ASSETS

5. The Cash Assets as at December 31, 2020, amounted to N126,526,882.74. This figure includes Cash and Cash Equivalents of N125,875,882.74, and the outstanding Receivables of N651,000.00.

LIABILITIES

6. The Cash liabilities as at December 31, 2020, amounted to N23,859,952.12.

NET ASSETS/EQUITIES

7. Matching liabilities against the assets results in net assets/equities. As at December 31, 2020, the accumulated Reserves stood at ₦102,666,930.62.

STATEMENT 3
STATEMENT OF CONSOLIDATED REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

REVENUE

8. Total accrued revenue for the year amounted to ₦2,023,220,990.00. Over 65.48% of this amount, that is ₦1,324,861,354.78 was realized as statutory revenue from Federal Accounts Allocation Committee (FAAC). A sum of ₦15,295,968.87 was internally generated. This amount constituted about 0.76% of the total accrued revenue. A sum of N475,631,990.67 represents Value Added Tax. This amount constituted about 23.51% of the total accrued revenue and total Capital Receipts of N200,235,294.12, representing 9.90%. The remaining 0.36% was Transfer from Consolidated Revenue Fund, which amounted to ₦7,196,381.56.

EXPENDITURE

9. Total expenditure incurred during the year amounted to ₦1,920,554,059.38. This comprises ₦653,393,191.94 for Salary; ₦107,599,131.22 for Over Head; and ₦1,135,851,736.22 being Transfer Payments to Govt. Establishment.

ASSETS

10. During the year, the Local Government acquired any non-current assets of N23,710,000.00

SURPLUS/ (DEFICIT)

11. Surplus/(Deficit) from Operating Activities for the year amounted to ₦102,666,930.62.

STATEMENT 5

STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 2020

BUDGETED REVENUE

12. The Budgeted Revenue of N2,663,156,260.67 exceeded the Actual Revenue of ₦2,023,020,990.00 by ₦639,935,270.67.

13. Significant differences between estimated and actual revenue during the year occurred on the following Heads:

Head/ Sub- Heads	Details of Revenue	Total Approved Estimates	Actual Revenue	Variance
		₦	₦	₦
1101	GOVERNMENT SHARE OF FAAC			
110101	Statutory Allocation	1,969,966,270.00	1,324,861,354.78	645,104,915.22
110102	Value added Tax (VAT)	475,631,990.67	475,631,990.67	--
110103	Excess Crude			
1201	TAX REVENUE			
120101	Personal Taxes	4,000,000.00	3,962,451.00	37,549.00
1202	NON-TAX REVENUE			
120201	Licences	4,780,000.00	2,871,000.00	1,909,000.00
120204	<i>Fees</i>	5,333,000.00	4,981,449.00	351,551.00
120207	<i>Earnings</i>	745,000.00	3,481,068.87	(2,736,068.87)
120208	<i>Rent On Government Building</i>	1,700,000.00	--	1,700,000.00
120211	Investment Income			
	Other Capital	201,000,000.00	200,235,294.12	764,705.88
1401	Transfers			
140101	Transfer from Consolidated Revenue Fund		7,196,381.56	(7,196,381.56)

BUDGETED EXPENDITURE

14. The total approved expenditure estimates for the year summed up to ₦2,134,229,650.00. Whereas, the total actual expenditure amounted to ₦1,920,554,059.38. The estimated expenditure fell short of the actual expenditure by ₦213,675,590.62.

15. Significant differences between estimated and actual expenditure during the year occurred on the following Heads:

Head/ Sub- Heads	Details of Expenditure	Total Approved Estimates	Actual Expenditure	Variance
		₦	₦	₦
2101	SALARY			
210101	Salaries And Wages	698,027,460.00	653,393,191.94	44,634,268.06
2102	ALLOWANCES AND SOCIAL CONTRIBUTION			
210201	Allowances			
210202	Social Contributions			
2202	OVERHEAD COST			
220201	Travel & Transport	9,000,000.00	6,203,400.00	2,796,600.00
	Utility	1,405,000.00	176,000.00	1,229,000.00
220203	Materials & Supplies	9,700,000.00	3,362,400.00	6,337,600.00
220204	Maintenance Services	10,400,000.00	2,770,000.00	7,630,000.00
220205	Training	13,700,000.00	3,250,000.00	10,450,000.00
220206	Other Services	78,595,000.00	27,600,000.00	50,995,000.00
220207	Consulting & Prof. Services	11,092,190.00	16,000,000.00	(4,907,810.00)
220208	Fuel & Lubricants	2,660,000.00	1,856,000.00	804,000.00
220209	Financial Charges	4,945,000.00	9,320,809.80	(4,375,809.80)
220210	Miscellaneous expenses	134,705,000.00	37,060,521.42	97,644,478.58
2204	Transfer			
220401	Transfer Payments	1,136,000,000.00	1,135,851,736.22	148,263.78
	Transfer to capital dev. fund	24,000,000.00	23,710,000.00	290,000.00

BUDGETED ASSETS

16. During the year under review, there were no Budgeted Assets.

BUDGETED LIABILITIES/EQUITIES

17. During the year under review, there were no Budgeted Liabilities.

STATEMENT 6

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED DECEMBER 31, 2020

USES

18. Generally, notes to the accounts are made to provide detail explanatory financial, economic and social information relating to the data computed, compiled, collated and generated for the purposes of presenting meaningful financial information as recorded in Statements 1 - 5 to this reports.

ADOPTION

19. In preparing and presenting the financial statements, strict adherence to the prescriptions of International Public Sector Accounting Standards (IPSASs), was employed. However, notes to the accounts, employed in this reports were those related to Third Tier Governments of the Federation, in general; and peculiar to Abia State Local Government systems, in particular.

WORKING CAPITAL

20. The working capital at the end of the financial year stood at ₦102,666,930.62. This is in agreement with total Net Assets/Equities as per Statement 1 (Statement of Financial Position), and the Net Surplus/ (Deficit) for the Period, as per Statement 2 (Statement of Financial Performance).

GENERAL

21. The preceding comments and certain other matters, which may affect the accuracy of the accounts, are under correspondence.



EHIEMERE CHIDI C.

AG. AUDITOR-GENERAL FOR LOCAL GOVTS.
ABIA STATE

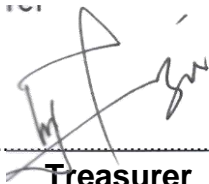
Dated this 21st Day of June, 2021

**UMUAHIA SOUTH LOCAL GOVERNMENT
APUMIRI UBAKALA**

**CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE YEAR ENDED 31ST DECEMBER, 2020**

Description	Notes	2020		2019	
		₦	₦	₦	₦
CASH FLOWS FROM OPERATING ACTIVITIES					
Inflows					
Statutory Revenue	1	1,324,861,354.78		1,488,319,539.97	
VAT	1.1	475,631,990.67		413,291,974.90	
Direct Taxes	2	3,962,451.00		2,612,364.00	
Licences, Fines, Royalties, Fees etc.	3	7,852,449.00		3,984,014.62	
Earnings & Sales	3	3,481,068.87		2,567,875.00	
Rents of Government Properties		-		-	
Investment Income		-		-	
Interest & Repayment General		-		-	
Re-imbusement		-		-	
Funds from Special Accounts		-		-	
Domestic Aid and Grants		-		-	
External Aid & Grants		-		-	
Gains from exchange transactions		-		-	
Other Revenue(e.g. Plea Bargain)	7	200,235,294.12		218,823,529.41	
Total Inflow from Operating Activities			2,016,024,608.44		2,129,599,297.90
Outflows					
Personnel Emoluments	9	653,393,191.94		638,759,856.84	
Overhead (Payment to Consultants, Suppliers etc)	11	107,599,131.22		78,536,829.07	
Contribution to Pension Schemes		-		-	
Contribution to Other Employee Schemes	12	1,135,851,736.22		1,494,806,418.71	
Consolidated Revenue Charges		-		-	
Interest Payment		-		-	
Total Outflow from Operating Activities			1,896,844,059.38		2,212,103,104.62
Net Cash Inflow/(Outflow) From Operating Activities*			119,180,549.06		(82,503,806.72)
CASH FLOW FROM INVESTING ACTIVITIES					
Purchase/ Construction of Assets (According to Sector s)	12.1	23,710,000.00		47,100,000.00	
Purchase of Financial Market Instrument s		-		-	
Investment in Private Companies		-		-	
Investment in Development of Natural Resources		-		-	
Foreign Investments		-		-	
Proceeds from Foreign Investments		-		-	
Proceeds from Sales of Fixed Assets		-		-	
Dividends Received		-		-	
Net Cash Flow from Investing Activities			(23,710,000.00)		(47,100,000.00)
CASH FLOWS FROM FINANCING					

ACTIVITIES					
Proceeds from Domestic Loans & Other Borrowings (Receivable)	24	(651,000.00)		(556,000.00)	
Proceeds from External Loans & Other Borrowings	32	-		-	
Grants and Loans to Other Governments/Agencies		-		-	
Contribution/Subscriptions to International Agencies/Bodies		-		-	
Repayment of Loans (Deposit)	31	23,859,952.12		5,289,202.03	
Net Cash Flow from Financing Activities			23,208,952.12		4,733,202.03
Net Cash Flow from all Activities			118,679,501.18		(124,870,604.69)
Cash & Its Equivalent as at 1/1/ 2020			7,196,381.56		132,066,986.25)
Cash & Its Equivalent as at 31/12/ 2020	22		125,875,882.74		7,196,381.56



Treasurer



Chairman

NAME GADARAY O. OKEZIE

..... HUMPHREY C. BENSON

DATE 28/6/21

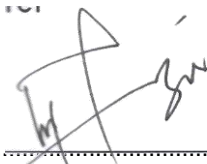
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The accompanying notes forms-an integral part of the General Purpose Financial Statement (GPFS)

**UMUAHIA SOUTH LOCAL GOVERNMENT
APUMIRI UBAKALA**

**STATEMENT OF ASSET AND LIABILITIES
FOR THE YEAR ENDED 31ST DECEMBER, 2020**

	Ref.	Notes	2020		2019	
			AMOUNT	TOTAL	AMOUNT	TOTAL
			N	N	N	N
ASSETS						
Current Assets						
Cash and Cash Equivalents	3101 – 4	22	125,875,882.74		7,196,381.56	
Inventories	3105	23	-		-	
Receivables	3106 – 7	24	651,000.00		556,000.00	
Prepayments	3108	25	-		-	
Total Current Assets A				126,526,882.74		7,752,381.56
Non-Current Assets						
Loans Granted	3110	26	-		-	
Investments	3109	27	-		-	
Fixed Assets - Property, Plant & Equipment	3201	28	-		-	
Investment Property	3202	29	-		-	
Intangible Assets	3301	30	-		-	
Total Non-Current Assets B				-		-
Total Assets C = A + B				126,526,882.74		7,752,381.56
LIABILITIES						
Current Liabilities						
Deposits	4101	31	23,859,952.12		5,289,202.03	
Loans & Debts (Short Term)	4102	32	-		-	
Unremitted Deductions	4103	33	-		-	
Accrued Expenses (Including Pension & Gratuity)	4104	34	-		-	
Current Portion of Borrowings	4105	35	-		-	
Total Current Liabilities D				23,859,952.12		5,289,202.03
Non-Current Liabilities						
Public Funds	4601	36	-		-	
Borrowings	4602	37	-		-	
Total Non-Current Liabilities E				-		-
Total Liabilities: F = D + E				23,859,952.12		5,289,202.03
Net Assets: G = C - F				102,666,930.62		2,463,179.53
NET ASSETS/EQUITY						
Reserves		38				
Accumulated Surpluses / (Deficits)		39	102,666,930.62		2,463,179.53	
Total Net Assets/Equity:				102,666,930.62		2,463,179.53



Treasurer



Chairman

NAME GODFREY O. OKEZIE

HUMPHREY C. BENSON

DATE 28/6/21

28/06/21

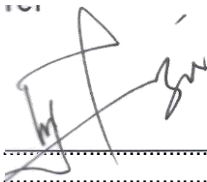
The accompanying notes forms-an integral part of the General Purpose Financial Statement (GPFS

**UMUAHIA SOUTH LOCAL GOVERNMENT
APUMIRI UBAKALA**

**STATEMENT OF CONSOLIDATED REVENUE FUND
(INCOME & EXPENDITURE) FOR THE YEAR ENDED 31ST DECEMBER, 2020**

Previous Year Actual 2019		Notes	Actual 2020	Final Budget 2020	Initial/Original Budget 2020	Supplementary Budget 2020	Variance on Final Budget
N			N	N	N	N	N
			A	B(C+D)	C	D	E(B-A)
132,066,986.25	Opening Balance		7,196,381.56	-	-	-	(7,196,381.56)
	REVENUE						
1,901,611,514.87	Government Share of FAAC (Statutory Revenue)	1	1,800,493,345.45	2,445,598,260.67	2,445,598,260.67	-	645,104,915.22
2,612,364.00	Tax Revenue	2	3,962,451.00	4,000,000.00	4,000,000.00	-	37,549.00
6,551,889.62	Non-Tax Revenue	3	11,333,517.87	12,558,000.00	12,558,000.00	-	1,224,482.13
-	Investment Income	4	-	-	-	-	-
-	Interest Earned	5	-	-	-	-	-
-	Aid & Grants	6	-	-	-	-	-
218,823,529.41	Other Capital Receipts	7	200,235,294.12	201,000,000.00	201,000,000.00	-	764,705.88
-	Debt Forgiveness	8	-	-	-	-	-
2,261,666,284.15	Total Revenue		2,023,220,990.00	2,663,156,260.67	2,663,156,260.67	-	638,935,270.67
	EXPENDITURE						
638,759,856.84	Salaries & Wages	9	653,393,191.94	698,027,460.00	698,027,460.00	-	44,634,268.06
-	Allowances & Social Contribution	9	-	-	-	-	-
-	Social Benefits	10	-	-	-	-	-
78,536,829.07	Overhead Cost	11	107,599,131.22	276,202,190.00	276,202,190.00	-	168,603,058.78
1,494,806,418.71	Transfer to other Govt entities	12	1,135,851,736.22	1,136,000,000.00	1,136,000,000.00	-	148,263.78
47,100,000.00	Transfer to capital development fund	12.1	23,710,000.00	24,000,000.00	24,000,000.00	-	290,000.00
-	Subsidies	13	-	-	-	-	-
-	Depreciation Charges	14	-	-	-	-	-
-	Impairment Charges	15	-	-	-	-	-
-	Amortization Charges	16	-	-	-	-	-
-	Bad Debts Charges	17	-	-	-	-	-
2,259,203,104.62	Total Expenditure		1,920,554,059.38	2,134,229,650.00	2,134,229,650.00	-	213,675,590.680
2,463,179.53	Surplus / (Deficit) from Operating Activities for the Period		102,666,930.62	528,926,610.67	528,926,610.67	-	426,259,680.05
-	Public Debt Charges	18	-	-	-	-	-
-	Gain/Loss on Disposal of Asset	19	-	-	-	-	-

-	Gain/Loss on Exchange Transaction	20	-	-	-	-	-
--	Total Non-Operating Revenue / (Expenses)		-	-	-	-	-
2,463,179.53	Surplus/(Deficit) from Ordinary Activities e = (c+d)		102,666,930.62	528,926,610.67	528,926,610.67		426,259,680.05
-	Minority Interest Share of Surplus / (Deficit) (f)	21	-	-	-	-	-
2,463,179.53	Net Surplus/(Deficit) for the Period g = (e-f)		102,666,930.62	528,926,610.67	528,926,610.67	-	426,259,680.05



Treasurer



Chairman

NAME Godfrey O. Okereke

Humphrey C. Benson

DATE 28/6/21

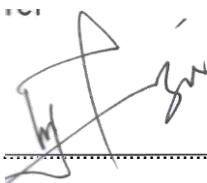
28/06/21

The accompanying notes forms-an integral part of the General Purpose Financial Statement (GPFS)
UMUAHIA SOUTH LOCAL GOVERNMENT

APUMIRI UBAKALA

STATEMENT OF CAPITAL DEVELOPMENT FUND

Details	Note	Actual 2019	Actual 2020	Original budget 2020	Final budget 2020	Variance 2020
Opening Balance						
Transfer from cons. revenue fund	12.1	47,100,000.00	23,710,000.00	24,000,000.00	24,000,000.00	290,000.00
Aids and Grants						
External Loans						
Internal Loans						
Total Capital Receipt		47,100,000.00	23,710,000.00	24,000,000.00	24,000,000.00	290,000.00
Total Capital Fund + B/F		47,100,000.00	23,710,000.00	24,000,000.00	24,000,000.00	290,000.00
Less Capital Expenditure						
Purchase/construction Assets		47,100,000.00	23,710,000.00	24,000,000.00	24,000,000.00	290,000.00
Total Capital Expenditure		47,100,000.00	23,710,000.00	24,000,000.00	24,000,000.00	290,000.00
Closing Balance						



Treasurer



Chairman

NAME GODFREY O. OKORIE

..... HUMPHREY C. BENSON

DATE 28/6/21

..... 28/06/21

The accompanying notes forms-an integral part of the General Purpose Financial Statement (GPFS)

**UMUAHIA SOUTH LOCAL GOVERNMENT
APUMIRI-UBAKALA**

STATEMENT 5

**STATEMENT OF COMPARISON
OF BUDGET AND ACTUAL AMOUNTS FOR
THE YEAR ENDED DECEMBER 31, 2020**

S/N	Statement	Particulars
1.	5.1	COMPARATIVE STATEMENT OF REVENUE
2.	5.2	COMPARATIVE STATEMENT OF EXPENDITURE
3.	5.3	COMPARATIVE STATEMENT OF ASSETS
4.	5.4	COMPARATIVE STATEMENT OF LIABILITIES/EQUITIES

**UMUAHIA SOUTH LOCAL GOVERNMENT
APUMIRI-UBAKALA
STATEMENT 5.1**

**STATEMENT OF COMPARISON OF
BUDGET AND ACTUAL AMOUNTS FOR
THE YEAR ENDED DECEMBER 31, 2020**

**COMPARATIVE
STATEMENT OF REVENUE
FOR THE YEAR ENDED DECEMBER 31, 2020**

Econ Code	Details of Revenue	NOTE	Total Approved Estimate	Actual Revenue	Variance
			₦	₦	₦
1	REVENUE				
11	GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)				
1101	GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)				
	01 Statutory Allocation		1,969,966,270.00	1,324,861,354.78	645,104,915.22
	02 Value added Tax (VAT)		475,631,990.67	475,631,990.67	--
	03 Excess Crude				
	TOTAL GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)		2,445,598,260.67	1,800,493,345.45	645,104,915.22
	TOTAL GOVERNMENT SHARE OF FAAC (1101)				
	TOTAL GOVERNMENT SHARE OF FAAC (11)		2,445,598,260.67	1,800,493,345.45	645,104,915.22
12	INDEPENDENT REVENUE				
1201	TAX REVENUE				
120101	PERSONAL TAXES				
	01 Community Development/Poll Tax		2,000,000.00	907,400.00	1,092,600.00
	06 Development tax/levy		2,000,000.00	3,055,051.00	(1,055,051.00)
	09 Other service taxes				
	Sub-Total TAX REVENUE (120101)		4,000,000.00	3,962,451.00	37,549.00
	Sub-Total TAX REVENUE (1201)		4,000,000.00	3,962,451.00	37,549.00
1202	NON-TAX REVENUE				
120201	LICENCES				
	12 Bicycles licence& hire permits/ others		100,000.000	--	100,000.000
	17 Dried fish & meat licences		280,000.00	--	280,000.00

	20	Hawker's permits		100,000.00	2,500.00	97,500.00
	24	Abattoir/slaughter licences		400,000.00	300,000.00	100,000.00
	26	Hiring services		500,000.00	--	500,000.00
	31	Liquor licences		400,000.00	350,000.00	50,000.00
	37	Trade permit licences		2,500,000.00	2,218,500.00	281,500.00
	40	Lottery permit		500,000.00	--	500,000.00
		Sub-Total Licences (120201)		4,780,000.00	2,871,000.00	1,909,000.00
120204		FEES				
	17	Contractor registration fees		533,000.00	262,000.00	271,000.00
	36	Bill board advertisement fees		600,000.00	595,349.00	4,651.00
	48	Development levies		500,000.00	473,600.00	26,400.00
	54	Parking fees		700,000.00	686,000.00	14,000.00
	66	Indigenship registration fees/Others		3,000,000.00	2,964,500.00	35,500.00
		Sub-Total Fees I (120204)		5,333,000.00	4,981,449.00	351,551.00
120207		EARNINGS				
	06	Earnings from toll gates		145,000.00	800,000.00	(655,000.00)
	14	Earnings from ict services/Others		200,000.00	885,668.87	(685,668.87)
	20	Earnings from guest houses		400,000.00	1,795,400.00	(1,395,400.00)
		Sub-Total Earnings (120207)		745,000.00	3,481,068.87	(2,036,966.87)
120208		RENT ON GOVERNMENT BUILDING				
	01	Rent on government quarters		1,700,000.00	--	1,700,000.00
		Sub-Total Rent (120208)		1,700,000.00	--	1,700,000.00
120211		INVESTMENT INCOME				
	03	Other investment income				
		Sub-Total Investment Income (120211)				
		Non- Tax Revenue (1202)		12,558,000.00	11,333,517.87	1,224,482.13
		Total INDEPENDENT REVENUE (12)		16,558,000.00	15,295,968.87	1,262,031.13
1401		Transfer from consolidated revenue fund		-	7,196,381.56	(7,196,381.56)
1402		Other Capital		201,000,000.00	200,235,294.12	764,705.88
		TOTAL REVENUE		2,663,156,260.67	2,023,220,990.00	639,935,270.67

**UMUAHIA SOUTH LOCAL GOVERNMENT
APUMIRI-UBAKALA**

STATEMENT 5.2

**STATEMENT OF COMPARISON OF
BUDGET AND ACTUAL AMOUNTS FOR
THE YEAR ENDED DECEMBER 31, 2020**

**COMPARATIVE
STATEMENT OF EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 2020**

Econ Code	Details of Expenditure	NOTE	Total Approved Estimates	Actual Expenditure	Variance
			₦	₦	₦
2	EXPENDITURES				
21	PERSONNEL COST				
2101	SALARY				
210101	SALARIES AND WAGES				
	01 Salary		698,027,460.00	653,393,191.94	44,634,268.06
	02 Over Time Payments				
	03 Consolidated Revenue Fund Charge – Sal.				
	Sub-Total Salaries and Wages (210101)		698,027,460.00	653,393,191.94	44,634,268.06
	TOTAL PERSONNEL COST (21)		698,027,460.00	653,393,191.94	44,634,268.06
22	OTHER RECURRENT COSTS				
2202	OVERHEAD COST				
220201	TRAVEL & TRANSPORT				
	01 Local travel & transport: training		9,000,000.00	6,203,400.00	2,796,600.00
	Sub-Total Travel & Transport (220201)		9,000,000.00	6,203,400.00	2,796,600.00
220202	Utilities				
	01 Electricity Charges		400,000.00	176,000.00	224,000.00
	02 Telephone Charges		205,000.00	--	205,000.00
	03 Internal Accessories		200,000.00	--	200,000.00
	05 Water Supplies		200,000.00	--	200,000.00
	06 Sewage Charges		200,000.00	--	200,000.00
	09 Postage & Courier Services		200,000.00	--	200,000.00
	Sub-Total Utilities (220202)		1,405,000.00	176,000.00	1,229,000.00
220203	Materials & Supplies				

	01	Office Stationeries /Computer consumables		4,500,000.00	3,362,400.00	1,137,600.00
	05	Printing & Non Security Documents		2,000,000.00	--	2,000,000.00
	06	Printing of Non Security Documents		1,200,000.00	--	1,200,000.00
	07	Drug/Laboratory Materials		300,000.00	--	300,000.00
	08	Field & Camping Materials		400,000.00	--	400,000.00
	09	Uniform & Other Clothing		1,000,000.00	--	1,000,000.00
	10	Teaching Aids/ Instructional Materials		300,000.00	--	300,000.00
		Sub-Total Materials & Supplies (220203)		9,700,000.00	3,362,400.00	6,337,600.00
220204		Maintenance Services				
	01	Maintenance of motor vehicle / transport equipment		2,000,000.00	--	2,000,000.00
	02	Maintenance of Office Furniture		3,000,000.00	2,770,000.00	230,000.00
	13	Minor Road Maintenance		5,400,000.00	--	5,400,000.00
		Sub-Total Maintenance Services (220204)		10,400,000.00	2,770,000.00	7,630,000.00
220205		Training				
	01	Local Training		13,700,000.00	3,250,000.00	10,450,000.00
		Sub-Total Training (220205)		13,700,000.00	3,250,000.00	10,450,000.00
220206		Other Service				
	01	Security Services				
	03	Residential Rent				
	04	Security Vote (Including Operations)		72,000,000.00	27,600,000.00	44,400,000.00
	05	Clearing & Fumigation				
	06	National Security & Civil Defence Services Corps		6,595,000.00	--	6,595,000.00
		Sub-Total Other Services (220206)		78,595,000.00	27,600,000.00	50,995,000.00
220207		Consulting & Professional Services				
	02	Information Technology				
	03	Finance (Audit Fees, etc)		11,092,190.00	16,000,000.00	(4,907,810.00)
		Sub-Total Consulting & Professional Services(220207)		11,092,190.00	16,000,000.00	(4,907,810.00)
220208		FUEL & LUBRICANTS				
	01	Motor Vehicle Fuel Cost		2,660,000.00	1,856,000.00	804,000.00
	02	Other Transport Equipment Fuel Cost		--	--	--
	03	Plant/Gen Set Fuel Cost		--	--	--
		Sub-Total Fuel & Lubricants General (220208)		2,660,000.00	1,856,000.00	804,000.00
220209		FINANCIAL CHARGES				
	01	Bank Charges (Other than		4,945,000.00	9,320,809.80	(4,375,809.80)

		Interest)				
	04	Others Consolidated fund Bank Charges)		--	--	--
		Sub-Total Financial Charges (220209)		4,945,000.00	9,320,809.80	(4,375,809.80)
220210		Miscellaneous expenses				
	01	Refreshment & meals		50,000,000.00	22,206,300.00	27,793,700.00
	02	Honorarium & Sitting Allowance		9,500,000.00	4,994,221.42	4,505,778.58
	04	Medical Expenses Local		5,205,000.00	4,700,000.00	505,000.00
	29	Traditional Rulers		70,000,000.00	5,160,000.00	64,840,000.00
		Sub-Total Miscellaneous expenses(220210)		134,705,000.00	37,060,521.42	97,644,478.58
		Total OVERHEAD COST (2202)		276,202,190.00	107,599,131.22	168,603,058.78
2204		GRANTS & CONTRIBUTIONS				
220401		Grants & Contributions				
2204		TRANSFERS				
220701		Transfer to other Govt entities		1,136,000,000.00	1,135,851,736.22	148,263.78
		Transfer to capital development fund		24,000,000.00	23,710,000.00	290,000.00
		TOTAL OTHER RECURRENT EXP COSTS (22)				
		Capital Expenditure				
		TOTAL EXPENDITURE		2,134,229,650.00	1,920,554,059.38	213,675,590.62

**UMUAHIA SOUTH LOCAL GOVERNMENT
APUMIRI-UBAKALA**

STATEMENT 5.3

**STATEMENT OF COMPARISON OF
BUDGET AND ACTUAL AMOUNTS FOR
THE YEAR ENDED DECEMBER 31, 2020**

**COMPARATIVE STATEMENT OF ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2020**

Econ Code		DETAILS OF ASSETS	NOTE	Total Approved Estimates	Actual Assets	Variance
				₦	₦	₦
3		ASSETS				
31		CURRENT ASSETS				
3101		CASH/BANK BALANCES HELD BY TREASURER				
310101		CONSOLIDATED REVENUE FUND				
	01	Cash Balance Consolid. Revenue Fund	22	--	125,875,882.74	
		Sub-Total Consolidated Revenue Fund (310101)			125,875,882.74	
310602		ADMINISTRATIVE ADVANCES				
	01	Administrative Advances	24	--	651,000.00	
		Sub Total Administrative Advances (310602)		--	651,000.00	
310603		IMPRESTS				
	01	Imprests				
		Sub Total Imprests (310603)				
		Sub-Total Receivables (3106)			651,000.00	
		TOTAL CURRENT ASSETS (31)			126,526,882.74	
32		NON-CURRENT ASSETS				
3201		PROPERTY, PLANT & EQUIPMENT				
320101		LAND & BUILDING-GENERAL				
	01	Land & building-administrative			-	
		Sub Total Land & Building (320101)			-	
		Sub-Total Property, Plant And Equipment (3201)				
		TOTAL NON-CURRENT ASSETS (3201 + 3202)				
		TOTAL ASSETS			126,526,882.74	

**UMUAHIA SOUTH LOCAL GOVERNMENT
APUMIRI-UBAKALA**

STATEMENT 5.4

**STATEMENT OF COMPARISON OF
BUDGET AND ACTUAL AMOUNTS FOR
THE YEAR ENDED DECEMBER 31, 2020**

**COMPARATIVE STATEMENT OF LIABILITIES/EQUITIES
FOR THE YEAR ENDED DECEMBER 31, 2020**

Econ Code		Details of Liability / Equity	NOTE	Total Approved Estimates ₦	Actual Liability/ Equity ₦	Variance ₦
4		LIABILITIES / EQUITY				
41		CURRENT LIABILITIES				
4101		DEPOSITS				
410101		Contract Retention Fees				
	07	Other Deposits	31		23,859,952.12	
		Sub-Total Contract Retention Fees (410101)			23,859,952.12	
		Sub-Total Deposits (4101)			23,859,952.12	
43		CAPITAL & RESERVES				
4301		CAPITAL				
430101		Capital Represented by PPE				
4302		RESERVES				
430201		Accumulated Surplus / (Deficit)				
	01	Accumulated Surplus / (Deficit)	39		102,666,930.62	
	02	Prior Year Adjustment				
	03	Transitional Reserves				
		Sub-Total Reserves (430201)				
		Sub-Total Reserves (4302)			102,666,930.62	
		TOTAL CAPITAL & RESERVES (43)				
		TOTAL LIABILITIES/EQUITIES			126,526,882.74	

**UMUAHIA SOUTH LOCAL GOVERNMENT
APUMIRI-UBAKALA**

STATEMENT 6

**NOTES TO THE ACCOUNTS FOR THE
YEAR ENDED DECEMBER 31, 2020**

NOTE	DETAILS	REF. NOTE	2020		2019
			₦	₦	₦
	Net Share of Statutory Allocation from FAAC				
1	This represents allocation made to the three tiers of Government from the Federation Account in line with the provisions of the				
	Share of FAAC Statutory Revenue	1a	1,176,713,256.78		1,439,523,918.88
	Share of Exchange Difference	1b	37,998,823.49		--
	Share of Excess Bank charges	1c	13,690,987.61		3,611,396.95
	Share of Solid Minerals	1d	2,009,629.43		12,437,071.93
	Share of NNPC	1e	282,227.08		2,261,258.81
	Share of Forex Equalization	1f	23,056,877.40		25,681,711.09
	Share of Excess Crude	1g	27,022,365.41		--
	Share of Non Oil Revenue	1h	34,267,309.56		1,967,371.12
	Share of Exchange Gain	1j	878,292.67		2,836,811.17
	Share of Intervention	1k	8,941,585.29		--
		Total (Gross) FAAC Allocation to UMS LG			1,324,861,354.72

1b	Value Added Tax				
			2020		2019
			₦	₦	₦
	This represent share of VAT to the three tiers of government in line with the provisions of the VAT Act		475,631,990.67		
	Share of Value Added Tax (VAT)	2a		475,631,990.67	413,291,974.92

NOTE	PARTICULARS	AMOUNT	TOTAL
------	-------------	--------	-------

DETAILS

1c	MONTH	2020			2019
		NET RECEIPT	DEDUCTION	TOTAL	TOTAL
		₦	₦	₦	₦
	JANUARY	32,959,492.21		32,959,492.21	33,981,168.56
	FEBRUARY	30,972,472.76		30,972,472.76	30,934,964.02
	MARCH	37,617,011.49		37,617,011.49	30,193,784.03
	APRIL	29,136,013.95		29,136,013.95	31,420,293.06
	MAY	32,316,075.05		32,316,075.05	34,290,719.08
	JUNE	39,863,509.57		39,863,509.57	41,522,687.05
	JULY	41,147,125.21		41,147,125.21	35,915,396.83
	AUGUST	46,558,569.34		46,558,569.34	33,701,615.80
	SEPTEMBER	43,928,982.11		43,928,982.11	35,706,096.23
	OCTOBER	38,871,853.49		38,871,853.49	40,333,343.96
	NOVEMBER	48,872,073.57		48,872,073.57	29,330,511.56
	DECEMBER	53,388,811.92		53,388,811.92	35,961,394.74
	TOTAL	475,631,990.67		475,631,990.67	413,291,974.92

		₦	₦
2	Tax Revenue		
	Other service taxes	3,962,451.00	
	Total Tax Revenue		3,962,451.00
3	Non - Tax Revenue		
	LICENCES		
	Registration of voluntary organizations	2,500,000.00	
	Bake house licence	300,000.00	
	Hawker's permits	350,000.00	
	Trade permit licences	2,218,500.00	
	Sub-Total Licences		2,871,000.00
	FEES		
	<i>Right of occupancy fees</i>		
	<i>Hospital service registration fees</i>	2,016,949.00	
	<i>Hospital service charges</i>	--	
	<i>Indigenship registration fees</i>	2,964,500.00	
	Sub-Total Fees		4,981,449.00
	EARNINGS		
	<i>Earnings from toll gates</i>	1,685,668.87	
	<i>Earnings from commercial activities</i>	1,795,400.00	
	Sub-Total Earnings		3,481,449.00
9	SALARY		
	SALARIES AND WAGES		
	Salary	653,393,191.94	
	Sub-Total Salaries and Wages		653,393,191.94
	Housing fund contribution		
	Sub-Total Allowances & Social Contributions		
11	OVERHEAD COSTS		
11.1	OVERHEAD COSTS BY FUNCTION		
	Travel & Transport	6,203,400.00	
	Utilities	176,000.00	
	Materials & Supplies	3,362,400.00	
	Maintenance Services	2,770,000.00	
	Training	3,250,000.00	
	Consulting and Professional Services	54,776,809.80	

	Miscellaneous Expenses	37,060,521.42	
	TOTAL		107,599,131.22
12	TRANSFER TO OTHER GOVT. ENTITIES – DEDUCTIONS BY JOINT ACCOUNTS & ALLOCATION COMMITTEE (JAAC)		
	Statutory deductions	389,955,762.79	
	Administrative	278,561,402.18	
	Other sundry deductions	467,334,571.25	
	Total		1,135,851,736.22

12.1	Property, Plant & Equipment		
		₦	₦
	Land & building-administrative	23,710,000.00	
	TOTAL		23,710,000.00

NOTE 22 CASH AND BANK BALANCES

S/N	DETAILS	A/C NO	AMOUNT	TOTAL
			₦	₦
A	CASH- IN- HAND			--
B	CASH AT BANKS:			
i.	UBA	1022041464	40,094,715.05	
ii	UBA	1022048607	593,002.01	
iii.	UBA	1022048597	3,237.97	
iv	Zenith Bank Plc.	1017714515	68,099,506.54	
V	Zenith Bank Plc.	1017714096	(5,120.73)	
Vi	Zenith Bank Plc.	1017153192	20,827.91	
Vii	Heritage	6001034571	16,252.05	
	TOTAL CASH AT BANKS			108,822,420.80
C	Balance At JAAC			17,053,461.94
	TOTAL			<u>125,875,882.74</u>

NOTE 24 RECEIVABLES**OUTSTANDING ADVANCES AS AT DECEMBER 31, 2020**

S/N	FOLIO	NAME	AMOUNT N
1.	1	Ahamefula Chuks	90,000
2.	2	Ezenwa Alban O.	5,000
3.	3	Ndukwe Onyinyechi	15,000
4.	4	Ngwakwe I. D.	370,000
5.	5	Ejiogu Obinna	5,000
6.	6	Bright Ogbonna	21,000
7.	7	Chibuike Onwubiko	5,000
8.	8	Iheanacho Michael O.	20,000
9.	9	Queen Neighbour	30,000
10.	10	H.O.S. Driver	20,000
11.	11	Odinakachi Onyebuchi	5,000
12.	12	Umesi S. I.	5,000
13.	13	Akomas Kingsley	20,000
14.	14	Okoronkwo Nkeiruka	40,000
		TOTAL	651,000

NOTE 31 DEPOSITS**OUTSTANDING DEPOSITS AS AT DECEMBER 31, 2020**

S/N	DETAILS	FOLIO	AMOUNT N
1.	USLG Staff Tax Deduction	1	11,747,201.88
2.	W.H.T	2	71,428.87
3.	Value Added Tax (VAT)	3	107,142.85
4.	Housing Levy	4	1,952,460.56
5.	Unclaimed Salary	5	712,120.07
6.	Agric Staff Welfare	6	30,000.00
7.	Other Staff Deduction	7	8,527,597.89
8.	Medical Health Workers	8	100,000.00
9.	LGSC ID Card	9	612,000.00
	Total		<u>23,859,952.12</u>