

**UMUAHIA SOUTH LOCAL GOVERNMENT
APUMIRI-UBAKALA**

STATEMENT 1

**STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2019**

NCOA	PARTICULARS	NOTE	2019		2018
			AMOUNT	TOTAL	
			₦	₦	₦
3	ASSETS				
31	Current Assets				
3101	Cash and Cash Equivalents Held by Treasurer	26.1	7,196,381.56		132,264,325.42
3102	Cash and Cash Equivalents Held by Departments	26.4			
3105	Inventories	29			
3106	Receivables	27.1	556,000.00		3,727,000.00
3108	Prepayments	28			
	Total Current Assets A			7,752,381.56	135,991,325.42
32	Non-Current Assets				
3109	Investments	31			
3110	Loans granted	30			
3201	Property, plant & equipment	32			
	Total Non-Current Assets B			--	
	Total Assets C = A + B				135,991,325.42
4	LIABILITIES				
41	Current Liabilities				
4101	Deposits	35	5,289,202.03		980,877.00
4102	Short Term Loans & Debts	36			
4103	Unremitted Deductions	37			
4104	Other Payables	38			
	Total Current Liabilities D			5,289,202.03	980,877.00
42	Non-Current Liabilities				
4201	Public Funds	41			
4203	Long Term Borrowings	43			
	Total Non-Current Liabilities E			--	
	Total Liabilities F = D + E			5,289,202.03	980,877.00
	Net Assets: G = C – F			2,463,179.53	135,010,448.42
	NET ASSETS/EQUITY				

43	CAPITAL & RESERVES				
4301	Capital	44			
4302	Reserves	46	2,463,179.53		135,010,448.42
	Total Net Assets/Equity: H = G			2,463,179.53	

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Treasurer

.....
Chairman

NAME

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DATE

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The accompanying notes forms-an integral part of the General Purpose Financial Statement (GPFS)

**UMUAHIA SOUTH LOCAL GOVERNMENT
APUMIRI-UBAKALA**

STATEMENT 2

**STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED DECEMBER 31, 2019**

NCOA	PARTICULARS	NOTE	2019		2018
			AMOUNT	TOTAL	
			₦	₦	₦
1	REVENUE				
1101	Government Share of FAAC (Statutory Revenue)	1	1,488,319,539.97		1,342,101,631.56
1102	Government Share of FAAC (VAT Revenue)	2	413,291,974.90		300,437,980.53
1201	Tax revenue	3	2,612,364.00		2,901,713.27
1202	Non-tax revenue	4	6,551,889.62		7,124,041.28
1301	Aids	7.1			--
1302	Grants	7.2			--
1401	Transfer from consolidated revenue fund	9.1	132,066,986.25		3,870,780.07
1402	Other capital receipts	9.2	218,823,529.41		264,705,882.35
1501	Transfer Receipts	10			--
	Total Revenue (a)			2,261,666,284.15	1,921,142,029.06
2	EXPENDITURE				
2101	Salary	11	638,759,856.84		780,983,801.50
2102	Allowances and social contribution	11			--
2103	Social benefits	12			--
2202	Overhead cost	13	78,536,829.07		96,988,067.74
2204	Grants and Contributions	14	--		
2207	Transfer Payments	21	1,494,806,418.71		895,399,755.90
	Total Expenditure (b)			2,212,103,104.62	1,773,371,625.14
3	ASSETS				
3109	Investments	31			
3110	Loans granted	30			
3201	Property, plant & equipment	32	47,100,000.00		12,759,955.50
3202	Investment Property	33			
	Total Assets (c)			47,100,000.00	12,759,955.50

	Surplus/(Deficit) from Operating Activities for the Year d = (a-b-c)			2,463,179.53	135,010,448.42
1405	Gain/Loss on Disposal of Asset	22			
	Total Non-Operating Revenue / (Expenses) (e)				
	Net Surplus/(Deficit) for the Period f = (d+e)			2,463,179.53	135,010,448.42

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Treasurer

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Chairman

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**UMUAHIA SOUTH LOCAL GOVERNMENT
APUMIRI-UBAKALA**

STATEMENT 4

STATEMENT OF CASH FLOW

FOR THE YEAR ENDED DECEMBER 31, 2019

NCOA	PARTICULARS	NOTE	2019		2018
			AMOUNT	TOTAL	
			₦	₦	₦
	CASH FLOWS FROM OPERATING ACTIVITIES				
	Inflows				
1101	Government Share of FAAC (Statutory Revenue)	1	1,488,319,539.97		1,342,101,631.56
1102	Government Share of FAAC (VAT Revenue)	2	413,291,974.90		300,437,980.53
1201	Tax revenue	3	2,612,364.00		2,901,713.27
1202	Non-tax revenue	4	6,551,889.62		7,124,041.28
1301	Aids	7.1			--
1302	Grants	7.2			--
1401	Transfer from consolidated revenue fund to CDF	9.1			--
1402	Other capital receipts	9.2	218,823,529.41		264,705,882.35
1501	Transfer Receipts	10			
	Total Inflow from Operating Activities (A)			2,129,599,297.90	1,917,271,248.99
	Outflows				
2101	Salary	11	638,759,856.84		780,983,801.50
2102	Allowances and social contribution	11			--
2103	Social benefits	12			--
2202	Overhead cost	13	78,536,829.07		96,988,067.74
2204	Grants & contributions	14	--		
2207	Transfer Payments	21	1,494,806,418.71		895,399,755.90
	Total Outflow from Operating Activities (B)			2,212,103,104.62	1,773,371,625.14
	Net Cash Inflow/(Outflow) From Operating Activities C = (A-B)			(82,503,806.72)	143,899,623.85
	CASH FLOW FROM INVESTING ACTIVITIES				
3201	Purchase/Construction of PPE	32	47,100,000.00		12,759,955.50

	Net Cash Flow from Investing Activities			27,100,000.00	(12,759,955.50)
	CASH FLOW FROM FINANCING ACTIVITIES				
3106	Receivables	27	(556,000.00)		(3,727,000.00)
3110	Capital grant received	44			
3110	Proceeds from Borrowings	43			
3110	Repayment of Borrowings	43			
4101	Deposits	35	5,289,202.03		980,877.00
	Net Cash Flow from Financing Activities			4,733,202.03	(2,746,123.00)
	Net Cash Flow from all Activities			(124,870,604.69)	128,393,545.35
	Cash & its equivalent as at 1/1/2019	26		132,066,986.25	3,870,780.07
	Cash & its equivalent as at 31/12/2019	26		7,196,381.56	132,264,325.42
	Certificate of Deposits	31.1			

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Treasurer

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Chairman

NAME

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DATE

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The accompanying notes forms-an integral part of the General Purpose Financial Statement (GPFS)

**UMUAHIA SOUTH LOCAL GOVERNMENT
UBAKALA**

STATEMENT 5

**STATEMENT OF COMPARISON
OF BUDGET AND ACTUAL AMOUNTS FOR
THE YEAR ENDED DECEMBER 31, 2019**

S/N	Statement	Particulars
1.	5.1	COMPARATIVE STATEMENT OF REVENUE
2.	5.2	COMPARATIVE STATEMENT OF EXPENDITURE
3.	5.3	COMPARATIVE STATEMENT OF ASSETS
4.	5.4	COMPARATIVE STATEMENT OF LIABILITIES/EQUITIES

**UMUAHIA SOUTH LOCAL GOVERNMENT
UBAKALA**

STATEMENT 5.1

**STATEMENT OF COMPARISON OF
BUDGET AND ACTUAL AMOUNTS FOR
THE YEAR ENDED DECEMBER 31, 2019**

**COMPARATIVE
STATEMENT OF REVENUE
FOR THE YEAR ENDED DECEMBER 31, 2019**

Head/ Sub- Heads	Last Sub- Head	Details of Revenue	NOTE	Total Approved Estimate	Actual Revenue	Variance
				₦	₦	₦
1		REVENUE				
11		GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)				
1101		GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)	1			
	01	Statutory Allocation		1,597,379,082.16	1,488,319,539.97	109,059,542.19
	02	Value added Tax (VAT)	2	413,727,774.92	413,291,974.90	435,800.52
	03	Excess Crude		200,000.00	--	200,000.00
		TOTAL GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)		2,011,306,857.08	1,901,611,514.87	109,695,342.21
		TOTAL GOVERNMENT SHARE OF FAAC (1101)				
		TOTAL GOVERNMENT SHARE OF FAAC (11)				
12		INDEPENDENT REVENUE				
1201		TAX REVENUE				
120101		PERSONAL TAXES				
	01	Community Development/Poll Tax		3,550,000.00	2,612,364.00	937,636.00
	06	Development tax/levy				
	09	Other service taxes				
		Sub-Total TAX REVENUE (120101)		3,550,000.00	2,612,364.00	937,636.00
		Sub-Total TAX REVENUE (1201)				
1202		NON-TAX REVENUE				

120201		LICENCES				
	12	Bicycles licence& hire permits/ others		2,135,000.00	1,627,000.00	508,000.00
		Sub-Total Licences (120201)		2,135,000.00	1,627,000.00	508,000.00
120204		FEES				
	17	Contractor registration fees		6,450,000.00	3,534,196.15	2,915,803.85
		Sub-Total Fees I (120204)		6,450,000.00	3,534,196.15	2,915,803.85
120207		EARNINGS				
	06	Earnings from toll gates		450,000.00	356,000.00	94,000.00
	14	Earnings from ict services/Others				
	20	Earnings from guest houses				
		Sub-Total Earnings (120207)		450,000.00	356,000.00	94,000.00
120208		RENT ON GOVERNMENT BUILDING				
	01	Rent on government quarters				
		Sub-Total Rent (120208)				
120211		INVESTMENT INCOME				
	03	Other investment income		1,400,693.00	1,034,693.47	365,999.53
		Sub-Total Investment Income (120211)		1,400,693.00	1,034,693.47	365,999.53
		Non- Tax Revenue (1202)				
		Total INDEPENDENT REVENUE (12)		13,985,693.00	9,164,253.62	4,821,439.38
1401		Transfer from consolidated revenue fund			132,066,986.25	(132,066,986.25)
1402		Other Capital		--	218,823,529.41	(218,823,529.41)
		TOTAL REVENUE		2,025,292,550.08	2,261,666,284.15	(236,373,734.07)

**UMUAHIA SOUTH LOCAL GOVERNMENT
UBAKALA**

STATEMENT 5.2

**STATEMENT OF COMPARISON OF
BUDGET AND ACTUAL AMOUNTS FOR
THE YEAR ENDED DECEMBER 31, 2019**

**COMPARATIVE
STATEMENT OF EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 2019**

Head/ Sub- Heads	Last Sub- Head	Details of Expenditure	NOTE	Total Approved Estimates	Actual Expenditure	Variance
				₦	₦	₦
2		EXPENDITURES				
21		PERSONNEL COST				
2101		SALARY				
210101		SALARIES AND WAGES				
	01	Salary		755,648,820.00	638,759,856.84	116,888,963.16
	02	Over Time Payments				
	03	Consolidated Revenue Fund Charge – Sal.		29,178,470.00	--	29,178,470.00
		Sub-Total Salaries and Wages (210101)		784,827,290.00	638,759,856.84	146,067,433.16
		TOTAL PERSONNEL COST (21)		784,827,290.00	638,759,856.84	146,067,433.16
22		OTHER RECURRENT COSTS				
2202		OVERHEAD COST				
220201		TRAVEL & TRANSPORT				
	01	Local travel & transport: training		9,550,000.00	15,433,340.00	(5,883,340.00)
	02	Local travel & transport Others				
	03	Non Accident Bonus				
		Sub-Total Travel & Transport (220201)		9,550,000.00	15,433,340.00	(5,883,340.00)

220202		Utilities				
	01	Electricity Charges		1,190,000.00	--	1,190,000.00
		Sub-Total Utilities (220202)		1,190,000.00	--	1,190,000.00
220203		Materials & Supplies				
	01	Office Stationeries /Computer consumables		5,025,000.00	5,400,200.00	(375,200.00)
	05	Printing & Non Security Documents				
	06	Printing of Non Security Documents				
	07	Drug/Laboratory Materials				
	08	Field & Camping Materials				
	09	Uniform & Other Clothing				
	10	Teaching Aids/ Instructional Materials				
		Sub-Total Materials & Supplies (220203)		5,025,000.00	5,400,200.00	(375,200.00)
220204		Maintenance Services				
	01	Maintenance of motor vehicle / transport equipment		7,750,000.00	263,000.00	7,487,000.00
		Sub-Total Maintenance Services (220204)		7,750,000.00	263,000.00	7,487,000.00
220205		Training				
	01	Local Training		3,650,000.00	240,000.00	3,410,000.00
		Sub-Total Training (220205)		3,650,000.00	240,000.00	3,410,000.00
220206		Other Service				
	01	Security Services				
	03	Residential Rent				
	04	Security Vote (Including Operations)		43,750,000.00	22,720,000.00	21,030,000.00
	05	Clearing & Fumigation				
	06	National Security & Civil Defence Services Corps				
	07	Servicon Activities				
		Sub-Total Other Services (220206)		43,750,000.00	22,720,000.00	21,030,000.00
220207		Consulting & Professional Services				
	02	Information Technology				
	03	Finance (Audit Fees, etc)		5,600,000.00	1,470,000.00	4,130,000.00
	04	Engineering Services				
	05	Architectural Services				
	06	Surveying Services				
	07	Agricultural Consulting				
	09	Special Committee				
	10	Statistical Survey & Data Collection				
		Sub-Total Consulting & Professional Services(220207)		5,600,000.00	1,470,000.00	4,130,000.00

220208		FUEL & LUBRICANTS				
	01	Motor Vehicle Fuel Cost		1,695,000.00	1,171,095.81	523,904.19
	02	Other Transport Equipment Fuel Cost				
	03	Plant/Gen Set Fuel Cost				
		Sub-Total Fuel & Lubricants General (220208)		1,695,000.00	1,171,095.81	523,904.19
220209		FINANCIAL CHARGES				
	01	Bank Charges (Other than Interest)		600,000.00	1,697,793.26	(1,097,793.26)
	04	Others Consolidated fund Bank Charges)				
		Sub-Total Financial Charges (220209)		600,000.00	1,697,793.26	(1,097,793.26)
220210		Miscellaneous expenses				
	01	Refreshment & meals		40,285,000.00	30,141,400.00	10,143,600.00
	02	Honorarium & Sitting Allowance				
		Sub-Total Miscellaneous expenses(220210)		40,285,000.00	30,141,400.00	10,143,600.00
		Total OVERHEAD COST (2202)		119,095,000.00	78,536,829.07	40,558,170.93
2204		GRANTS & CONTRIBUTIONS				
220401		Grants & Contributions				
		Transfers		--	1,494,806,418.71	(1,494,806,418.71)
		TOTAL OTHER RECURRENT EXP COSTS (22)				
		Capital Exp		445,333,310.00	47,100,000.00	398,233,310.00
		TOTAL EXPENDITURE		1,349,255,600.00	2,259,203,104.62	(909,947,504.62)

**UMUAHIA SOUTH LOCAL GOVERNMENT
UBAKALA**

STATEMENT 5.3

**STATEMENT OF COMPARISON OF
BUDGET AND ACTUAL AMOUNTS FOR
THE YEAR ENDED DECEMBER 31, 2019**

**COMPARATIVE STATEMENT OF ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2019**

Head/ Sub- Head	Last Sub- Head	DETAILS OF ASSETS	NOTE	Total Approved Estimates ₦	Actual Expenditure ₦	Variance ₦
3		ASSETS				
31		CURRENT ASSETS				
3101		CASH/BANK BALANCES HELD BY TREASURER				
310101		CONSOLIDATED REVENUE FUND				
	01	Cash Balance Consolid. Revenue Fund		--	7,196,381.56	(7,196,381.56)
		Sub-Total Consolidated Revenue Fund (310101)			7,196,381.56	(7,196,381.56)
310602		ADMINISTRATIVE ADVANCES				
	01	Administrative Advances		--	556,000.00	(556,000.00)
		Sub Total Administrative Advances (310602)			556,000.00	(556,000.00)
310603		IMPRESTS				
	01	Imprests				
		Sub Total Imprests (310603)				
		Sub-Total Receivables (3106)			556,000.00	(556,000.00)
		TOTAL CURRENT ASSETS (31)			7,752,381.56	(7,752,381.56)
32		NON-CURRENT ASSETS				
3201		PROPERTY, PLANT & EQUIPMENT				
320101		LAND & BUILDING-GENERAL				
	01	Land & building-administrative			47,100,000.00	(47,100,000.00)
		Sub Total Land & Building (320101)			47,100,000.00	(47,100,000.00)

		Sub-Total Property, Plant And Equipment (3201)			47,100,000.00	(47,100,000.00)
		TOTAL NON-CURRENT ASSETS (3201 + 3202)			47,100,000.00	(47,100,000.00)
		TOTAL ASSETS			54,852,381.56	(54,852,381.56)

**UMUAHIA SOUTH LOCAL GOVERNMENT
UBAKALA**

STATEMENT 5.4

**STATEMENT OF COMPARISON OF
BUDGET AND ACTUAL AMOUNTS FOR
THE YEAR ENDED DECEMBER 31, 2019**

**COMPARATIVE STATEMENT OF LIABILITIES/EQUITIES
FOR THE YEAR ENDED DECEMBER 31, 2019**

Head/ Sub- Heads	Last Sub- Head	Details of Liability / Equity	NOTE	Total Approved Estimates ₦	Actual Liability/ Equity ₦	Variance ₦
4		LIABILITIES / EQUITY				
41		CURRENT LIABILITIES				
4101		DEPOSITS				
410101		Contract Retention Fees				
	07	Other Deposits			5,289,202.03	(5,289,202.03)
		Sub-Total Contract Retention Fees (410101)			5,289,202.03	(5,289,202.03),
		Sub-Total Deposits (4101)			5,289,202.03	(5,289,202.03)
43		CAPITAL & RESERVES				
4301		CAPITAL				
430101		Capital Represented by PPE			47,100,000	(47,100,000)
4302		RESERVES				
430201		Accumulated Surplus / (Deficit)				
	01	Accumulated Surplus / (Deficit)			2,463,179.53	(2,463,179.53)
	02	Prior Year Adjustment				
	03	Transitional Reserves				
		Sub-Total Reserves (430201)			2,463,179.53	(2,463,179.53)
		Sub-Total Reserves (4302)			2,463,179.53	(2,463,179.53)
		TOTAL CAPITAL & RESERVES (43)			2,463,179.53	(2,463,179.53)
		TOTAL LIABILITIES/EQUITIES			54,852,381.56	(54,852,381.56)

**UMUAHIA SOUTH LOCAL GOVERNMENT
UBAKALA**

STATEMENT 6

NOTES TO THE ACCOUNTS FOR THE
YEAR ENDED DECEMBER 31, 2019

NOTE	DETAILS	REF. NOTE	2019		2018
			₦	₦	₦
	Net Share of Statutory Allocation from FAAC				
1	This represents allocation made to the three tiers of Government from the Federation Account in line with the provisions of the				
	Share of FAAC Statutory	1a	1,439,523,918.88		1,305,222,662.40
	Share of Forex	1b	25,681,711.09		30,215,282.22
	Share of Excess Bank Charges	1c	3,611,396.95		3,192,940.96
	Share of NNPC Refund	1d	2,261,258.81		2,713,542.97
	Share of Exchange Gain	1e	2,836,811.17		757,203.01
	Share of Good & Value	1f	1,967,371.12		
	Share of Solid Mineral	1g	12,437,071.93		
	Total (Gross) FAAC Allocation to UMS LG			1,488,319,539.97	1,342,101,631.56

DETAILS

MONTH	2019							2018
	1a	1b	1c	1d	1e	1f	1g	TOTAL
	Statutory Revenue	Forex	Excess Bank Charges	NNPC Refund	Exchange Gain	Solid Mineral	Good & Value	
	₦	₦	₦	₦	₦	₦	₦	₦
Jan	14,853,146.16							123,034,725.80
Feb	109,059,542.12							-
Mar	102,819,325.41							123,865,328.67
Apr	118,243,299.87							136,439,503.50
May	132,346,697.44							132,608,362.02
Jun	144,713,599.96							1,902,652.58
Jul	140,994,570.08							135,842,104.22
Aug	141,955,144.32							135,701,605.56
Sep	159,875,495.10							131,142,467.83
Oct	136,236,304.33							140,501,444.55
Nov	113,599,639.32							154,922,035.01
Dec	138,426,794.00							126,141,401.82
TOTAL	1,439,523,918.88	25,681,711.09	3,611,396.95	2,261,285.81	2,836,811.17	1,967,371.12	12,437,071.95	1,342,101,631.56

2	Value Added Tax			
			2019	2018
			₦	₦
	This represent share of VAT to the three tiers of government in line with the provisions of the VAT Act			
	Share of Value Added Tax (VAT)	2a	413,291,974.92	300,437,980.53

DETAILS

2a	2019			2018
	MONTH	NET RECEIPT	DEDUCTION	TOTAL
		₱	₱	₱
	JANUARY	33,981,168.56		33,981,168.56
	FEBRUARY	30,934,964.02		30,934,964.02
	MARCH	30,193,784.03		30,193,784.03
	APRIL	31,420,293.06		31,420,293.06
	MAY	34,290,719.08		34,290,719.08
	JUNE	41,522,687.05		41,522,687.05
	JULY	35,915,396.83		35,915,396.83
	AUGUST	33,701,615.80		33,701,615.80
	SEPTEMBER	35,706,096.23		35,706,096.23
	OCTOBER	40,333,343.96		40,333,343.96
	NOVEMBER	29,330,511.56		29,330,511.56
	DECEMBER	35,961,394.74		35,961,394.74
	TOTAL	413,291,974.92		413,291,974.92
				300,437,980.53

NOTE	PARTICULARS	AMOUNT	TOTAL
		₦	₦
3	Tax Revenue		
	Other service taxes	2,612,364.00	
	Total Tax Revenue		2,612,364.00
4	Non - Tax Revenue		
	LICENCES		
	Registration of voluntary organizations		
	Bake house licence		
	Hawker's permits		
	Trade permit licences	1,627,000.00	
	Sub-Total Licences		1,627,000.00
	FEES		
	<i>Right of occupancy fees</i>	3,534,196.15	
	<i>Hospital service registration fees</i>		
	<i>Hospital service charges</i>		
	<i>Indigenship registration fees</i>		
	Sub-Total Fees		3,534,196.15
	EARNINGS		
	<i>Earnings from toll gates</i>	356,000.00	
	<i>Earnings from commercial activities</i>		
	Sub-Total Earnings		356,000.00
	Other Investment Income		1,034,693.47
7	AID AND GRANTS		
	Domestic Aids		
	Total AID AND GRANTS		
11	SALARY		
	SALARIES AND WAGES		
	Salary	638,759,856.84	
	Sub-Total Salaries and Wages		638,759,856.84
	Housing fund contribution 19		

	Sub-Total Allowances & Social Contributions		
13	OVERHEAD COSTS		
13.1	OVERHEAD COSTS BY FUNCTION		
	Travel & Transport	15,433,340.00	
	Utilities	--	
	Materials & Supplies	5,400,200.00	
	Maintenance Services	263,000.00	
	Training	240,000.00	
	Consulting and Professional Services	1,470,000.00	
	Miscellaneous Expenses	55,730,289.07	
	TOTAL		78,536,829.07
14	GRANTS & CONTRIBUTIONS		
	Local Grants & Contributions		
21	TRANSFER TO OTHER GOVT. ENTITIES – DEDUCTIONS BY JOINT ACCOUNTS & ALLOCATION COMMITTEE (JAAC)		
	Statutory deductions	689,825,262.52	
	Administrative	322,128,170.94	
	Other sundry deductions	487,852,985.25	
	Total		1,494,806,418.71

NOTE 26: CASH AND BANK BALANCES

S/N	DETAILS	A/C NO	AMOUNT	TOTAL
			₦	₦
A	CASH- IN- HAND			--
B	CASH AT BANKS:			
i.			7,196,381.56	
ii				
iii				
	TOTAL CASH AT BANK			7,196,381.56
C	Balance At JAAC			
	TOTAL			7,196,381.56

NOTE 27 RECEIVABLES**OUTSTANDING ADVANCES AS AT DECEMBER 31, 2019**

S/N	DETAILS	FOLIO	AMOUNT
			₦
1	Ndukwe Onyinyechi		15,000
2	Ngwakwe I D		370,000
3	Ejiogu Obinna		5,000
4	Bright Ogbonna		21,000
5	Chibuike Onwubiko		5,000
6	Iheanacho Michale O		20,000
7	Queen Neighbour		30,000
8	HOS Driver		20,000
9	Odinakachi Onyebuchi		5,000
10	Umesi S I		5,000
11	Akomas Kingsley		20,000
12	Okoronkwo Nkeiruka		40,000
	TOTAL		556,000

NOTE 35 DEPOSITS**OUTSTANDING DEPOSITS AS AT DECEMBER 31, 2019**

S/N	DETAILS	FOLIO	AMOUNT
			₪
1.	Contract Retention fee		5,289,202.03
2.			
3.			
4.			
	Total		5,289,202.03

NOTE 46 ACCUMULATED SURPLUSES /(DEFICITS)

		₪	₪
	ACCUMULATED SURPLUSES /(DEFICITS)		
	Balance C/D	2,463,179.53	
	Balance C/D AT JAAC		
	Total Balance C/D		2,463,179.53
	Surplus/Deficit for the year	2,463,179.53	
	Adjustments during the year		
	BALANCE B/D	2,463,179.53	
	Balance B/D AT JAAC		
	Total Balance B/D		<u>2,463,179.53</u>