



GOVERNMENT OF ABIA STATE OF NIGERIA

**UMUAHIA NORTH LOCAL GOVERNMENT
UMUAHIA**

UMUAHIA NORTH

**AUDITED FINANCIAL STATEMENTS
REPORT FOR THE YEAR ENDED DECEMBER**

31, 2020



**OFFICE OF THE AUDITOR-GENERAL
FOR LOCAL GOVERNMENTS
ABIA STATE**

UMUAHIA NORTHLOCAL GOVERNMENT
UMUAHIA

2020 AUDIT STATUTORY REPORTS

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GOVERNMENT OF ABIA STATE OF NIGERIA

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OFFICE OF THE AUDITOR-GENERAL
FOR LOCAL GOVERNMENTS
LOCAL GOVT. AUDIT HEADQUARTERS
PRIVATE MAIL BAG 7030
UMUAHIA, ABIA STATE

LOGAUD/AR.01/UMN/05

June 21, 2021

AUDIT CERTIFICATE

The general purpose financial statement of **Umuahia North Local Government** for year ended December 31, 2020 have been examined by me, in accordance with Generally Accepted Accounting and Auditing Standards. All funds allocated by the State Local Government Joint Allocation Account Committee (SLGJAAC) as at December 31, 2020 was recognized in the financial statements. I confirm that the information in the State Local Government Joint Accounts Allocation Committee (SLGJAAC) records are in accordance with the FAAC receipts in the financial statements of Umuahia North Local Government for the year 2020. Thus I attest the completeness of State Local Government Joint Accounts Allocation Committee (SLGJAAC) funds as contained in the financial statements based on the available records.

2. I obtained all the information and explanations required for the purpose of the audit; and certify the accounts, subject to the observations made in the Audit Inspection Reports.

3. In my opinion, the **Financial Statement** represents a **true and fair** view of the state of affairs and financial position of the **Local Government** as at December 31,2020.



EHIEMERE CHIDI C.

AG. AUDITOR-GENERAL FOR LOCAL GOVTS.

ABIA STATE



GOVERNMENT OF ABIA STATE NIGERIA
UMUAHIA NORTHLOCAL GOVERNMENT
UMUAHIA

DECLARATION 1

REPNOSIBILITY FOR THE FINANCIAL STATEMENTS

These financial statements have been prepared by the Treasurer of **Umuahia North Local Government** in accordance with the provisions of the Finance (control and management) Act 1958 as amended. The financial Statements comply with generally accepted accounting practices.

2. The Treasurer is responsible for establishing and maintaining a system of internal controls designed to provide reasonable assurance that the transactions recorded are within statutory authority, and properly record the use of all public financial resources by the Local Government. To the best of my knowledge, this system of internal control has operated adequately throughout the reporting period.

Treasurer:

Signed


Name


28-6-2021
.....

Date

3. We accept responsibility for the integrity of these financial statements: the information they contain and their compliance with the financial (Control and Management) Act 1958 as amended; International Public Sector Accounting Standards (IPSASs); and other extant financial regulations.

4. In our opinion, these financial statements fairly reflect the financial position of the Local Government as at December 31, 2020; and its operations for the year ended on that date.

Treasurer

Sign 

Name Onyike Madukwe

Date 28-6-2021

Chairman



Name Njirike J. U

Date 28/06/2021

GOVERNMENT OF ABIA STATE OF NIGERIA

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DECLARATION 2

OPINION OF AUDITOR-GENERAL FOR LOCAL GOVERNMENTS

I confirm that I have examined and audited the financial statements of **Umuhia North Local Government**, which have been prepared under the accounting policies set out to this report, which covered the following key areas:

RESPONSIBILITY OF TREASURER

2. The Treasurer is responsible for the compilation and supervision of the accounts of the Local Government, in accordance with the appropriate section of the Finance (Control and Management) Act 1958, as amended. It is my responsibility to audit and form an independent opinion on the financial statements audited.

THE SCOPE OF MY AUDIT

3. I have conducted the audit in accordance with the generally accepted auditing standards. The approach and methodology adopted for the audit are as stated in New Model Financial Memoranda For Local Governments, 2009; and also in compliance to International Public Sector Auditing and Accounting Standards; and other extant financial regulatory Authorities. Audit noted a great level of non-compliance with laid down procedures of the retirement of payment vouchers as contained in FM 14:4-10. Particular attention is required on unretired advances, payments contrary to the law, and contract without WHT and 5% VAT deductions as contained in the Audit Inspection Report.

OPINION

4. I certify that the financial statements present fairly the performance and financial position of the Local Government, as at December 31, 2020, in accordance with the appropriate sections of the Audit Act 1956 as amended.



EHIEMERE CHIDI C.

AG. AUDITOR-GENERAL FOR LOCAL GOVTS.
ABIA STATE

Dated this 21st Day of June, 2021

STATEMENT OF ACCOUNTING POLICIES

1. **BASIS OF PREPARATION / STATEMENT OF COMPLIANCE**

The General purpose Financial Statements have been prepared in line with International Public Sector Accounting Standards IPSAS cash basis. The cash basis of accounting recognizes transactions and events only when cash or cash equivalents are received or paid.

2. **BASIS OF MEASUREMENT**

The General purpose financial statements have been prepared under historical cost convention.

3. **REPORTING CURRENCY**

The Financial statements were presented in Nigeria Naira and kobo, which is the functional currency of the Local Government.

4. **ACCOUNTING PERIOD**

The accounting year (fiscal year) is January 1, to December 31 in line with National Treasury Circular Ref: OAGF/CAD/026/V.I/102 of 30th December 2013. Each accounting year is divided into 12 calendar months (periods) and are set up as such in the accounting system.

5. **COMPARATIVE INFORMATION**

The financial statements presented contain last year actual records for ease of comparison.

6. **BUDGETING FORMATION**

The Annual Budget was prepared in compliance with IPSAS cash Basis. All planned cost and incomes were presented in a single statement to determine the need of the Local Government.

7. **GOING CONCERN**

The General purpose financial statements have been prepared on a going concern basis.

8. **REVENUE**

Revenue from exchange and non-exchange transactions were recognized in the financial statements when the event occurred and cash received.

9. **EXPENSES**

All expenses were recognized in the period they were incurred and payments made.

10. **STATEMENT OF CASH FLOW**

The statement of cash flow was prepared using direct method in accordance with the format provided in the General purpose financial statements.

11. **CASH AND CASH EQUIVALENT**

Cash and cash equivalent included cash balances on hand, held in bank accounts demand deposit and other highly liquid investments with an original maturity of three months or less and are reposed under current assets in the statement of financial position.

12. **UNREMITTED DEDUCTIONS**

Unremitted deductions are monies owed to third parties such tax authorities schemes, Association and Government Agencies. The monies include Tax PAYE and other deductions at source.

13. **TRANSFER TO OTHER GOVERNMENT ENTITIES**

Transfer to other Government entities are not exchange items and were recognized as expenses in the statement of Consolidated Revenue Fund.

**AUDIT REPORT ON THE FINANCIAL STATEMENTS OF
UMUAHIA NORTHLOCAL GOVERNMENT
FOR THE YEAR ENDED DECEMBER 31, 2020**

The Financial Statements of **Umuahia North Local Government** for the year ended December 31, 2017, have been examined by me as provided in Chapter 5 of Abia State Local Government Law No. 2 of 2006, in accordance with New Model Financial Memoranda For Local Governments, 2009; and also in compliance to International Public Sector Auditing Standards cash basis; and other extant financial Regulatory Authorities. And I hereby certify that the accounts were prepared on the basis of International Public Sector Accounting Standards pertaining to Local Government systems; subject to observations made in both Audit Inspection Report thereof, and this report. The audited financial statements and inspection reports were issued to Abia State House of Assembly, the State Executive Governor and all concern authorities in accordance with relevant statutory provisions of the Law.

STATEMENT 1

**STATEMENT OF CASH FLOW
FOR THE YEAR ENDED DECEMBER 31, 2020**

2. The total net cash in/(out) flows arising from the year's operating, investing and financing activities amounted to ~~₦~~137,434,868.60.

3. The current year total net Cash Flows from all Activities in cash and cash equivalents of ~~₦~~137,434,868.60 added to cash and cash equivalents of ~~₦~~16,751,630.05 at the beginning; and the amount for Certificate of

Deposits, summed up to ~~N~~154,186,498.65 being Cash and cash Equivalents at the end.

4. The Cash and Cash Equivalents at the end are in agreement to the Closing Cash Balances and Certificates of Deposits. Vide Note 26 for details.

STATEMENT 2

STATEMENT OF ASSETS & LIABILITIES AS AT DECEMBER 31, 2020

ASSETS

5. The Cash Assets as at December 31, 2020, amounted to ~~N~~162,183,498.65. This figure includes Cash and Cash Equivalents of ~~N~~154,186,498.65 and the outstanding Receivables of ~~N~~7,997,000.00.

LIABILITIES

6. The Cash liabilities as at December 31, 2020, amounted to ~~N~~23,947,266.28.

NET ASSETS/EQUITIES

7. Matching liabilities against the assets results in net assets/equities. As at December 31, 2020, the accumulated Reserves stood at ~~N~~138,336,232.37.

STATEMENT 3

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED DECEMBER 31, 2020

REVENUE

8. Total accrued revenue for the year amounted to ₦2,330,935,561.17. Over 65.89% of this amount, that is, ₦1,535,744,931.01 was realized as statutory revenue from Federal Accounts Allocation Committee (FAAC). A sum of ₦14,888,332.52 was internally generated. This amount constituted about 0.64% of the total accrued revenue. A sum of ₦563,315,373.47 represents Value Added Tax. This amount constituted about 24.17% of the total accrued revenue and other capital receipts of ₦200,235,294.12 representing 8.59%. The remaining 0.71% was Transfer from Consolidated Revenue Fund, which amounted to ₦16,751,630.05

EXPENDITURE

9. Total expenditure incurred during the year amounted to ₦2,192,599,328.80. This comprises ₦776,435,676.14 for Salary and; ₦125,750,440.42 for Over Head; and ₦1,290,413,212.24 being Transfer Payments to Govt. Establishments.

ASSETS

10. During the year, the Local Government acquired no non-current assets on Property, Plant and Equipment.

SURPLUS/ (DEFICIT)

11. Surplus/(Deficit) from Operating Activities for the Year amounted to ₦138,336,232.37.

STATEMENT 5

STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 2020

BUDGETED REVENUE

12. The Budgeted Revenue of ₦2,890,884,370.00 fell short of the Actual Revenue of ₦2,330,935,561.17 by ₦563,548,608.83.

13. Significant differences between estimated and actual revenue during the year occurred on the following Heads:

Head/ Sub- Heads	Details of Revenue	Total Approved Estimates	Actual Revenue	Variance
		₦	₦	₦
1101	GOVERNMENT SHARE OF FAAC			
110101	Statutory Allocation	2,856,698,770.00	2,099,060,304.48	757,638,465.52
110102				
1201	TAX REVENUE			
120101	Personal Taxes	1,000,000.00	3,292,322.00	(2,292,322.00)
1202	NON-TAX REVENUE			
120201	Licences	3,464,000.00	2,335,940.00	4,727,860.00
120204	<i>Fees</i>	15,385,000.00	5,228,861.00	10,156,139.00
120207	<i>Earnings</i>	923,000.00	409,209.52	513,790.48
120208	Rent on Government Quarters	11,950,000.00	3,622,000.00	8,328,000.00
	Investment Income	1,463,000.00	--	1,463,000.00
1401	TRANSFERS			
140101	Transfer from Consolidated Revenue Fund		16,751,630.05	(16,751,630.05)

BUDGETED EXPENDITURE

14. The total approved expenditure estimates for the year summed up to ₦2,466,159,342.24. Whereas, the total actual expenditure amounted to ₦2,192,599,328.80. The estimated expenditure fell short of the actual Expenditure by ₦273,560,013.44.

15. Significant differences between estimated and actual expenditure during the year occurred on the following Heads:

Head/ Sub- Heads	Details of Expenditure	Total Approved Estimates	Actual Expenditure	Variance
		₦	₦	₦
2101	SALARY			
210101	Salaries And Wages	960,221,040.00	776,435,676.14	183,785,363.86
2102	ALLOWANCES & SOCIAL CONTRIBUTION			
210201	ALLOWANCES			
210202	SOCIAL CONTRIBUTIONS			
2202	OVERHEAD COST			
220201	Travel & Transport	15,580,000.00	9,535,360.00	6,044,640.00
220202	Utilities	1,070,000.00	62,000.00	1,008,000.00
220203	Materials & Supplies	5,493,000.00	7,631,440.00	(2,138,440.00)
220204	Maintenance Services	8,140,000.00	2,159,385.00	5,980,615.00
220205	Training	5,470,000.00	3,450,000.00	2,020,000.00
220206	Other Services	60,850,000.00	21,500,000.00	39,350,000.00
220207	Consulting & Prof. Services	4,400,000.00		4,400,000.00
220208	Fuel & Lubricants	4,495,000.00	4,363,800.00	131,200.00
220209	Financial Charges	5,300,000.00	9,103,342.85	(3,803,342.85)
220210	Miscellaneous expenses	104,727,090.00	67,945,112.57	36,781,977.43
2207	TRANSFERS			
220701	Transfer Payments to Govt. Establishments	1,290,413,212.24	1,290,413,212.24	--

BUDGETED ASSETS

16. During the year under review, there were no Budgeted Assets.

BUDGETED LIABILITIES/EQUITIES

17. During the year under review, there were no budgeted liabilities.

STATEMENT 6

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED DECEMBER 31, 2020

USES

18. Generally, notes to the accounts are made to provide detail explanatory financial, economic and social information relating to the data computed, compiled, collated and generated for the purposes of presenting meaningful financial information as recorded in Statements 1 - 5 to this reports.

ADOPTION

19. In preparing and presenting the financial statements, strict adherence to the prescriptions of International Public Sector Accounting Standards (IPSASs), was employed. However, notes to the accounts, employed in this reports were those related to Third Tier Governments of the Federation, in general; and peculiar to Abia State Local Government systems, in particular.

WORKING CAPITAL

20. The working capital at the end of the financial year stood at ₦138,336,232.37. This is in agreement with total Net Assets/Equities as per Statement 1 (Statement of Financial Position), and the Net Surplus/ (Deficit) for the Period, as per Statement 2 (Statement of Financial Performance).

GENERAL

21. The preceding comments and certain other matters, which may affect the accuracy of the accounts, are under correspondence.



EHIEMERE CHIDI C.

AG. AUDITOR-GENERAL FOR LOCAL GOVTS.
ABIA STATE

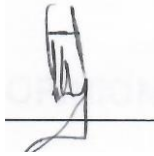
Dated this 21st Day of June, 2021

**UMUAHIA NORTH LOCAL GOVERNMENT
UMUAHIA**

**STATEMENT OF CASH FLOW
FOR THE YEAR ENDED 31ST DECEMBER, 2020**

Description	Notes	2020		2019	
		N	N	N	N
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>					
<u>Inflows</u>					
Statutory Revenue	1	1,535,744,931.01		1,768,112,688.25	
VAT	1.1	563,315,373.47		408,051,611.44	
Direct Taxes	2	3,292,322.00		2,411,973.96	
Licences, Fines, Royalties, Fees etc.	3	7,564,801.00		24,121,956.37	
Earnings & Sales	3	409,209.52			
Rents of Government Properties	3	3,622,000.00			
Investment Income					
Interest & Repayment General					
Re-imburement					
Funds from Special Accounts					
Domestic Aid and Grants					
External Aid & Grants					
Gains from exchange transactions					
Other Revenue(e.g. Plea Bargain)	7	200,235,294.12		218,823,529.41	
Total Inflow from Operating Activities			2,314,183,931.12		2,421,521,759.43
<u>Outflows</u>					
Personnel Emoluments	9	776,435,676.14		789,956,426.68	
Overhead (Payment to Consultants, Suppliers etc)	11	125,750,440.42		63,727,437.55	
Contribution to Pension Schemes					
Contribution to Other Employee Schemes	12	1,290,413,212.24		1,695,712,475.64	
Consolidated Revenue Charges					
Interest Payment					
Total Outflow from Operating Activities			2,192,599,328.80		2,549,396,339.87
Net Cash Inflow/(Outflow) From Operating Activities*			121,584,602.32		(127,874,580.44)
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>					
Purchase/ Construction of Assets (According to Sector s)	12.1				
Purchase of Financial Market Instrument s					
Investment in Private Companies					
Investment in Development of Natural Resources					

Foreign Investments				
Proceeds from Foreign Investments				
Proceeds from Sales of Fixed Assets				
Dividends Received				
Net Cash Flow from Investing Activities				
CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from Domestic Loans & Other Borrowings / Receivables	24	(7,997,000.00)	(445,000.00)	
Proceeds from External Loans & Other Borrowings/bank Loan	32			
Grants and Loans to Other Governments/Agencies				
Contribution/Subscriptions to International Agencies/Bodies				
Repayment of Loans /Deposits	31	23,847,266.28	12,520,463.08	
Net Cash Flow from Financing Activities			15,850,266.28	12,075,463.08
Net Cash Flow from all Activities			137,434,868.60	(115,799,117.36)
Cash & Its Equivalent as at 1/1/ 2020			16,751,630.05	132,550,747.41
Cash & Its Equivalent as at 31/12/ 2020	22		154,186,498.65	16,751,630.05



.....
Treasurer



.....
Chairman

NAME *Onyike Madukwe*

DATE *28-6-2021*

..... *Onyike F. U*

..... *28/06/2021*

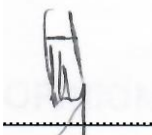
The accompanying notes forms-an integral part of the General Purpose Financial Statement (GPFS)

UMUAHIA NORTH LOCAL GOVERNMENT
UMUAHIA
STATEMENT 2

STATEMENT OF ASSETS & LIABILITIES
FOR THE YEAR ENDED 31ST DECEMBER, 2020

	Ref.	Notes	2020		2019	
			AMOUNT N	TOTAL N	AMOUNT N	TOTAL N
ASSETS						
Current Assets						
Cash and Cash Equivalents	3101 – 4	22	154,186,498.65		16,751,630.05	
Inventories	3105	23				
Receivables	3106 – 7	24	7,997,000.00		445,000.00	
Prepayments	3108	25				
Total Current Assets A				162,183,498.65		17,196,630.05
Non-Current Assets						
Loans Granted	3110	26				
Investments	3109	27				
Fixed Assets - Property, Plant & Equipment	3201	28				
Investment Property	3202	29				
Intangible Assets	3301	30				
Total Non-Current Assets B						
Total Assets C = A + B				162,183,498.65		17,196,630.05
LIABILITIES						
Current Liabilities						
Deposits	4101	31	23,847,266.28		12,520,463.08	
Loans & Debts (Short Term)	4102	32				
Unremitted Deductions	4103	33				
Accrued Expenses (Including Pension & Gratuity)	4104	34				
Current Portion of Borrowings	4105	35				
Total Current Liabilities D				23,847,266.28		12,520,463.08
Non-Current Liabilities						
Public Funds	4601	36				
Borrowings	4602	37				
Total Non-Current Liabilities E						
Total Liabilities: F = D + E				23,847,266.28		12,520,463.08

Net Assets: G = C - F				<u>138,336,232.37</u>		<u>4,676,166.97</u>
NET ASSETS/EQUITY						
Reserves		38				
Accumulated Surpluses / (Deficits)		39	<u>138,336,232.37</u>		<u>4,676,166.97</u>	
Total Net Assets/Equity:				<u>138,336,232.37</u>		<u>4,676,166.97</u>



Treasurer



Chairman

NAME Onyike Madukwe

DATE 28-6-2021

Onyike S. U

28/06/2021

The accompanying notes forms-an integral part of the General Purpose Financial Statement (GPFS)

**UMUAHIA NORTH LOCAL GOVERNMENT
UMUAHIA**

**STATEMENT OF CONSOLIDATED REVENUE FUND
(INCOME & EXPENDITURE) FOR THE YEAR ENDED 31ST DECEMBER, 2020**

Previous Year Actual 2019		Notes	Actual 2020	Final Budget 2020	Initial/Original Budget 2020	Supplementary Budget 2020	Variance on Final Budget
N			N	N	N	N	N
			A	B(C+D)	C	D	E(B-A)
132,550,747.41	Opening Balance		16,751,630.05				(16,751,630.05)
	REVENUE						
2,176,164,299.69	Government Share of FAAC (Statutory Revenue)	1	2,099,060,304.48	2,856,698,770.00	2,856,698,770.00		757,638,465.52
2,411,973.96	Tax Revenue	2	3,292,322.00	1,000,000.00	1,000,000.00		(2,292,322.00)
24,121,956.37	Non-Tax Revenue	3	11,596,010.52	33,185,600.00	33,185,600.00		21,589,389.48
	Investment Income	4					
	Interest Earned	5					
	Aid & Grants	6					
218,823,529.41	Other Capital Receipts	7	200,235,294.12				(200,235,294.12)
	Debt Forgiveness	8					
2,554,072,506.84	Total Revenue		2,330,935,561.17	2,890,884,370.00	2,890,884,370.00		559,948,808.83
	EXPENDITURE						
789,956,426.68	Salaries & Wages	9	776,435,676.14	960,221,040.00	960,221,040.00		183,785,363.86
	Allowances & Social Contribution	9					
	Social Benefits	10					
63,727,437.55	Overhead Cost	11	125,750,440.42	215,525,090.00	215,525,090.00		89,774,649.58
1,695,712,475.64	Transfer to other Govt. Entities	12	1,290,413,212.24	1,290,413,212.24	1,290,413,212.24		
	Transfer to capital Development Fund	12.1					
	Subsidies	13					
	Depreciation Charges	14					
	Impairment Charges	15					
	Amortization Charges	16					
	Bad Debts Charges	17					
2,549,396,339.87	Total Expenditure		2,192,599,328.80	2,466,159,342.24	2,466,159,342.24		273,560,013.44
4,676,166.97	Surplus / (Deficit) from Operating Activities for the		138,336,232.37	424,725,027.76	424,725,027.76		286,388,795.39

	Period						
	Public Debt Charges	18					
	Gain/Loss on Disposal of Asset	19					
	Gain/Loss on Exchange Transaction	20					
	Total Non-Operating Revenue / (Expenses)						
4,676,166.97	Surplus/(Deficit) from Ordinary Activities e = (c+d)		138,336,232.37	424,725,027.76	424,725,027.76		286,388,795.39
	Minority Interest Share of Surplus / (Deficit) (f)	21					
4,676,166.97	Net Surplus/(Deficit) for the Period g = (e-f)		138,336,232.37	424,725,027.76	424,725,027.76		286,388,795.39



Treasurer



Chairman

NAME Nyike Madukwe

DATE 28-6-2024

Nyike Madukwe

28/06/2024

The accompanying notes forms-an integral part of the General Purpose Financial Statement (GPFS)

**UMUAHIA NORTH LOCAL GOVERNMENT
UMUAHIA**

STATEMENT 5

**STATEMENT OF COMPARISON
OF BUDGET AND ACTUAL AMOUNTS FOR
THE YEAR ENDED DECEMBER 31, 2020**

S/N	STATEMENT	PARTICULARS
1.	5.1	COMPARATIVE STATEMENT OF REVENUE
2.	5.2	COMPARATIVE STATEMENT OF EXPENDITURE
3.	5.3	COMPARATIVE STATEMENT OF ASSETS
4.	5.4	COMPARATIVE STATEMENT OF LIABILITIES/EQUITIES

**UMUAHIA NORTH LOCAL GOVERNMENT
UMUAHIA**

STATEMENT 5.1

**STATEMENT OF COMPARISON OF
BUDGET AND ACTUAL AMOUNTS FOR
THE YEAR ENDED DECEMBER 31, 2020**

**COMPARATIVE STATEMENT OF REVENUE
FOR THE YEAR ENDED DECEMBER 31, 2020**

Econ Code		Details of Revenue	NOTE	Total Approved Estimate	Actual Revenue	Variance
				₦	₦	₦
1		REVENUE				
11		GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)				
1101		GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)				
	01	Statutory Allocation		2,256,698,770.00	1,535,744,931.01	720,953,838.99
	02	Value added Tax (VAT)		600,000,000.00	563,315,373.47	36,684,626.53
	03	Excess Crude				
		TOTAL GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)		2,856,698,770.00	2,099,060,304.48	757,638,465.52
		TOTAL GOVERNMENT SHARE OF FAAC (1101)				
		TOTAL GOVERNMENT SHARE OF FAAC (11)		2,856,698,770.00	2,099,060,304.48	757,638,465.52
12		INDEPENDENT REVENUE				
1201		TAX REVENUE				
120101		PERSONAL TAXES				
	01	Community Development/Poll Tax		700,000.00	2,992,322.00	(2,292,322.00)
	06	Development tax/levy/cap. Rate		300,000.00	300,000.00	
	09	Other service taxes/property rate				
		Sub-Total TAX REVENUE (120101)		1,000,000.00	3,292,322.00	(2,292,322.00)
		Sub-Total TAX REVENUE (1201)				

1202		NON-TAX REVENUE			
120201		LICENCES			
	12	Bicycles licence& hire permits/ others (Tricycle part dealer)	530,500.00	30,000.00	500,500.00
	17	Dried fish & meat licences	300,000.00	20,000.00	280,000.00
	20	Hawker's permits	400,000.00	183,000.00	217,000.00
	24	Abattoir/slaughter licences	4,000,000.00	1,700,000.00	2,300,000.00
	26	Hiring Services	319,000.00		319,000.00
	31	Liquor licences	264,300.00	402,940.00	(138,640.00)
	37	Trade permit licences	1,000,000.00		1,000,000.00
	40	Lottery permit	250,000.00		250,000.00
		Sub-Total Licences (120201)	3,464,000.00	2,335,940.00	4,727,860.00
120204		FEES			
	17	Contractor registration fees	1,000,000.00		1,000,000.00
	18	Marriage/divorce fees	200,000.00	160,000.00	40,000.00
	26	Court summons/oath fees			
	27	Tender fees/Naming of street	285,000.00		285,000.00
	36	Bill board advertisement fees	1,000,000.00	858,861.00	141,139.00
	42	Association fees	500,000.00	122,500.00	377,500.00
	43	Birth & death registration fees	300,000.00	6,500.00	293,500.00
	48	Hotel	200,000.00	205,000.00	(5,000.00)
	49	Business/trade operating fees	1,000,000.00	2,971,000.00	(1,971,000.00)
	50	Inspection fees	600,000.00		600,000.00
	54	Parking fees	3,000,000.00	240,000.00	2,760,000.00
	59	Right of occupancy fees/stallage	2,000,000.00	115,000.00	1,885,000.00
	60	Building plan approval fees	1,000,000.00	400,000.00	600,000.00
	62	Publication fees	300,000.00		300,000.00
	63	Hospital service registration fees	300,000.00		300,000.00
	64	Hospital service charges	200,000.00		200,000.00
	65	Sports/recreational facilities fees	500,000.00		500,000.00
	66	Indigenship registration fees/other	3,000,000.00	150,000.00	2,850,000.00
		Sub-Total Fees I (120204)	15,385,000.00	5,228,861.00	10,156,139.00
120207		EARNINGS			
	06	Earnings from toll gates/Mkt Toll	--	90,000.00	(90,000.00)
	11	Earnings from ICT Services/Others	923,000.00	319,209.52	603,790.48
	20	Earnings from guest houses			
		Sub-Total Earnings (120207)	923,000.00	409,209.52	513,790.48
120208		RENT ON GOVERNMENT BUILDING - GENERAL			
	01	Rent on government Quarters	11,950,000.00	3,622,000.00	8,328,000.00
		SUB- TOTAL RENT-GENERAL(120208)	11,950,000.00	3,622,000.00	8,328,000.00
120211		INVESTMENT INCOME			
	03	Other investment income	1,463,600.00		1,463,600.00
		SUB-TOTAL INVESTMENT INCOME (120211)	1,463,600.00		1,463,600.00

		Non- Tax Revenue (1202)		33,185,600.00	11,596,010.52	25,189,389.48
		Total INDEPENDENT REVENUE (12)				
1401		Transfer from consolidated revenue fund			16,751,630.05	(16,751,630.05)
1402		Other Capital Receipts			200,235,294.12	(200,235,294.12)
1501		TRANSFERS				
	01	Transfer From Govt. Establishments				
		TOTAL REVENUE		2,890,884,370.00	2,330,935,561.17	563,548,608.83

UMUAHIA NORTH LOCAL GOVERNMENT
UMUAHIA
STATEMENT 5.2

STATEMENT OF COMPARISON OF
BUDGET AND ACTUAL AMOUNTS FOR
THE YEAR ENDED DECEMBER 31, 2020

COMPARATIVE STATEMENT OF EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 2020

Econ Code		Details of Expenditure	NOTE	Total Approved Estimates	Actual Expenditure	Variance
				₦	₦	₦
2		EXPENDITURES				
21		PERSONNEL COST				
2101		SALARY				
210101		SALARIES AND WAGES				
	01	Salary		960,221,040.00	776,435,676.14	183,785,363.86
	02	Over Time Payments				
	03	Consolidated Revenue Fund Charge – Sal.				
		Sub-Total Salaries and Wages (210101)				
		Sub-Total Salary (2101)		960,221,040.00	776,435,676.14	183,785,363.86
		TOTAL PERSONNEL COST(21)				
22		OTHER RECURRENT COSTS				
2202		OVERHEAD COST				
220201		TRAVEL & TRANSPORT				
	01	Local travel & transport: training		10,000,000.00	9,535,360.00	464,640.00
	02	Local travel & transport Others		5,580,000.00		5,580,000.00
	03	Non Accident Bonus				
		Sub-Total Travel & Transport (220201)		15,580,000.00	9,535,360.00	6,044,640.00
220202		UTILITIES				
	01	Electricity Charges		1,070,000.00	62,000.00	1,008,000.00

		Sub-Total Utilities (220202)		1,070,000.00	62,000.00	1,008,000.00
220203		Materials & Supplies				
	01	Office Stationeries /Computer consumables		2,000,000.00	4,000,000.00	(2,000,000.00)
	05	Printing & Non Security Documents		2,000,000.00	2,800,000.00	(800,000.00)
	06	Printing of Non Security Documents		500,000.00		500,000.00
	08	Field & Camping Materials		500,000.00	431,4400.00	68,560.00
	09	Uniform & Other Clothing		200,000.00	150,000.00	50,000.00
	10	Teaching Aids/ Instructional Materials		293,000.00	250,000.00	45,000.00
		Sub-Total Materials & Supplies (220203)		5,493,000.00	7,631,440.00	(2,138,440.00)
220204		Maintenance Services				
	02	Maintenance of Office Furniture		2,000,000.00		2,000,000.00
	03	Maintenance of Building/Residential Quarters		1,500,000.00		1,500,000.00
	04	Maintenance of Office /IT Equipment		500,000.00		500,000.00
	05	Maintenance of Plant/Gen st		500,000.00		500,000.00
	06	Other Maintenance Services		500,000.00		500,000.00
	10	Maintenance of Street Lights		1,140,000.00	1,000,000.00	140,000.00
	12	Maintenance of Market/Public Places		1,000,000.00	500,000.00	500,000.00
	13	Minor Road Maintenance		1,000,000.00	659,385.00	340615.00
		Sub-Total Maintenance Services (220204)		8,140,000.00	2,159,385.00	5,980,615.00
220205		Training				
	01	Local Training		5,470,000.00	3,450,000.00	2,020,000.00
		Sub-Total Training (220205)		5,470,000.00	3,450,000.00	2,020,000.00
220206		Other Service				
	01	Security Services		10,850,000.00	--	10,850,000.00
	04	Security Vote (Including Operations)		40,000,000.00	21,500,000.00	18,500,000.00
	05	Clearing & Fumigation		5,000,000.00	--	5,000,000.00
	06	National Security & Civil Defence Services Corps		5,000,000.00	--	5,000,000.00
		Sub-Total Other Services (220206)		60,850,000.00	21,500,000.00	39,350,000.00
220207		Consulting & Professional Services				
	03	Finance (Audit Fees, etc)		4,400,000.00		4,400,000.00

		Sub-Total Consulting & Professional Services(220207)		4,400,000.00		4,400,000.00
220208		FUEL & LUBRICANTS				
	01	Motor Vehicle Fuel Cost		3,000,000.00	2,950,000.00	50,000.00
	02	Other Transport Equipment Fuel Cost		1,000,000.00	980,000.00	20,000.00
	03	Plant/Gen Set Fuel Cost		495,000.00	433,800.00	61,200.00
		Sub-Total Fuel & Lubricants General (220208)		4,495,000.00	4,363,800.00	131,200.00
220209		FINANCIAL CHARGES				
	01	Bank Charges (Other than Interest)		5,300,000.00	9,103,342.85	(3,803,342.85)
	04	Others Consolidated fund Bank Charges)		--	--	--
		Sub-Total Financial Charges (220209)		5,300,000.00	9,103,342.85	(3,803,342.85)
220210		Miscellaneous Expenses				
	01	Refreshment & meals		104,727,090.00	67,945,112.57	36,781,977.43
		Sub-Total Miscellaneous expenses(220210)		104,727,090.00	67,945,112.57	36,781,977.43
		Total OVERHEAD COST (2202)		215,525,090.00	125,750,440.42	98,774,649.58
2204		GRANTS & CONTRIBUTIONS				
220401		Grants & Contributions				
2207		TRANSFERS				
220701		Transfer Payments to Govt. Establishments		1,290,413,212.24	1,290,413,212.24	--
		TOTAL OTHER RECURRENT EXP COSTS (22)				
		CAPITAL EXPENDITURE				
		TOTAL EXPENDITURE		2,466,159,342.24	2,192,599,328.80	273,560,013.44

**UMUAHIA NORTH LOCAL GOVERNMENT
UMUAHIA**

STATEMENT 5.3

**STATEMENT OF COMPARISON OF
BUDGET AND ACTUAL AMOUNTS FOR
THE YEAR ENDED DECEMBER 31, 2020**

**COMPARATIVE STATEMENT OF ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2020**

Econ Code		Details of Assets	NOTE	Total Approved Estimates	Actual Assets	Variance
				₦	₦	₦
3		ASSETS				
31		CURRENT ASSETS				
3101		CASH/BANK BALANCES HELD BY TREASURER				
310101		CONSOLIDATED REVENUE FUND				
	01	Cash Balance Consolid. Revenue Fund	22		154,186,498.65	
3106		RECEIVABLES				
310602		ADMINISTRATIVE ADVANCES				
	01	Administrative Advances	24		7,997,000.00	
		Sub Total Administrative Advances (310602)				
		TOTAL CURRENT ASSETS (31)				
32		NON-CURRENT ASSETS				
		TOTAL ASSETS			162,183,498.65	

**UMUAHIA NORTH LOCAL GOVERNMENT
UMUAHIA**

STATEMENT 5.4

**STATEMENT OF COMPARISON OF
BUDGET AND ACTUAL AMOUNTS FOR
THE YEAR ENDED DECEMBER 31, 2020**

**COMPARATIVE STATEMENT OF LIABILITIES/EQUITIES
FOR THE YEAR ENDED DECEMBER 31, 2020**

Econ Code		Details of Liability / Equity	NOTE	Total Approved Estimates	Actual Liability/ Equity	Variance
				₦	₦	₦
4		LIABILITIES / EQUITY				
41		CURRENT LIABILITIES				
4101		DEPOSITS				
410101		Contract Retention Fees				
	07	Other Deposits	31		23,847,266.28	(23,847,266.28)
		Sub-Total Contract Retention Fees (410101)				
		Sub-Total Deposits (4101)			23,847,266.28	(23,847,266.28)
4302		RESERVES				
430201		Accumulated Surplus / (Deficit)				
	01	Accumulated Surplus / (Deficit)	39		138,336,232.37	(138,336,232.37)
		Sub-Total Reserves (4302)				
		TOTAL CAPITAL & RESERVES (43)				
		TOTAL LIABILITIES/EQUITIES			162,183,498.65	(162,183,498.65)

**UMUAHIA NORTH LOCAL GOVERNMENT
UMUAHIA**

STATEMENT 6

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED DECEMBER 31, 2020**

NOTE	DETAILS	REF. NOTE	2020		2019
			₦	₦	₦
	Net Share of Statutory Allocation from FAAC				
1	This represents allocation made to the three tiers of Government from the Federation Account in line with the provisions of the Government share of FAAC (Statutory Revenue)	1a	1,367,066,486.62		1,714,440,930.24
	Share of Forex	1b	26,684,388.93		27,044,057.17
	Share of Excess Bank Charges	1c	15,844,974.74		4,179,573.81
	Share of order of OAGF	1d	282,227.08		2,617,051.26
	Share of Exchange Gain	1e	44,993,607.33		3,160,398.54
	Share of Solid Mineral	1f	2,325,802.07		2,276,895.31
	Share of Excess Crude	1g	31,273,762.53		14,393,781.92
	Share of Non Oil Revenue	1h	36,925,327.28		--
	Share of Intervention	1i	10,348,354.43		--
		Total (Gross) FAAC Allocation to UMU. N. LG			1,535,744,931.01

2020									
	1a	1b	1c	1d	1e	1f	1g	1h	1i
MONTH	Statutory Revenue	Forex	Excess Bank Charges	OAGF	Exchange Gain	Solid Mineral	Excess Crude	Non-Oil Revenue	Intervention
	₦	₦	₦	₦	₦	₦	₦	₦	₦
Jan	138,960,323.80	-	198,257.26	-	277,377.64	-	-	-	-
Feb	122,719,155.15	3,977,599.13	-	-	200,156.04	-	-	-	-
Mar	124,350,841.96	-	-	-	17,005,177.03	-	-	-	-
Apr	96,975,677.50	-	-	282,227.08	7,210,782.11	2,325,802.07	31,273,762.53	-	-
May	109,394,881.34	-	304,981.86	-	7,534,432.42	-	-	-	-
Jun	114,913,355.12	-	15,040,524.47	-	11,749,208.66	-	-	-	-
Jul	145,430,724.43	-	-	-	-	-	-	-	-
Aug	137,238,621.71	-	-	-	-	-	-	-	-
Sept.	85,380,616.35	18,842,769.05	-	-	-	-	-	13,536,472.02	10,348,354.43
Oct	88,727,701.27	-	301,211.15	-	-	-	-	23,388,855.26	-
Nov	101,935,385.61	2,058,976.20	-	-	-	-	-	-	-
Dec	101,494,202.38	1,805,044.55	-	-	1,016,473.43	-	-	-	-
TOTAL	1,367,066,486.62	26,684,388.93	15,844,974.74	282,227.08	44,993,607.33	2,325,802.07	31,273,762.53	36,925,327.28	10,348,354.43

1b	Value Added Tax				
			2020		2019
			₱	₱	₱
	This represent share of VAT to the three tiers of government in line with the provisions of the VAT Act		563,315,373.47		
	Share of Value Added Tax (VAT)	2a		563,315,373.47	408,051,611.44

DETAILS

1b	MONTH	2020			2019
		NET RECEIPT	DEDUCTION	TOTAL	TOTAL
		₱	₱	₱	₱
	January	38,958,856.68		38,958,856.68	40,156,934.04
	February	36,673,685.68		36,673,685.68	36,633,105.24
	March	44,504,625.49		44,504,625.49	35,643,183.23
	April	34,547,666.80		34,547,666.80	37,124,133.58
	May	38,264,733.77		38,264,733.77	40,605,873.29
	June	47,241,213.46		47,241,213.46	31,188,238.21
	July	48,742,059.22		48,742,059.22	26,957,663.60
	August	55,162,039.96		55,162,039.96	25,322,014.19
	Sept.	52,053,019.73		52,053,019.73	26,870,640.46
	October	46,114,229.55		46,114,229.55	30,352,878.04
	November	57,851,005.14		57,851,005.14	34,660,800.90
	December	63,202,237.99		63,202,237.99	42,536,146.66
	TOTAL	563,315,373.47		563,315,373.47	408,051,611.44

NOTE	PARTICULARS	AMOUNT	TOTAL
		₱	₱
2	Tax Revenue		
	Other service taxes	3,292,322.00	
	Total Tax Revenue		3,292,322.00
3	Non - Tax Revenue		
	LICENCES		
	Registration of voluntary organizations		
	Bake House Licence		
	Hawkers Permits		
	Sub-Total Licences		2,335,940.00
	FEES		
	Right of Occupancy fees		
	Hospital Charges Registration fees		
	Hospital Service Charges		
	Indigenship Registration fees		
	Sub-Total Fees		5,228,861.00
	EARNINGS		
	Earnings from toll gates	90,000.00	
	Earnings from commercial activities	319,209.52	
	Sub-Total Earnings		409,209.52
7	Capital Receipt	200,235,294.12	200,235,294.12

9	SALARY		
	SALARIES AND WAGES		
	Salary	776,435,676.14	
	Sub-Total Salaries and Wages		776,435,676.14
11	OVERHEAD COSTS		
11.1	OVERHEAD COSTS BY FUNCTION		
	Travel & Transport	9,535,360.00	
	Utilities	62,000.00	
	Materials & Supplies	7,631,440.00	
	Maintenance Services	2,159,385.00	
	Training	3,450,000.00	
	Other Services	21,500,000.00	
	Fuel, Lubricants	4,363,800.00	
	Financial Charges	9,103,342.85	
	Miscellaneous Expenses	67,945,112.57	
	TOTAL		125,750,440.42
12	TRANSFER TO OTHER GOVT. ENTITIES- DEDUCTIONS BY JOINT ACCOUNTS & ALLOCATION COMMITTEE (JAAC)		
	Statutory Deductions	1,068,560,887.69	
	Administrative	205,082,983.16	
	Other Sundry Deductions	16,769,341.39	
	TOTAL		

Note 22: CASH AND BANK BALANCES

S/N	DETAILS	A/C NO	AMOUNT	TOTAL
			N	N
A	CASH- IN- HAND		262,899.10	262,899.10
B	CASH AT BANKS:			
i	Zenith Bank Plc	1012535663	25,041.86	
ii	UBA	1022048621	1,942,074.18	
iii	UBA	1022041457	134,903,021.57	
	TOTAL CASH AT BANK			136,870,137.61
C	BALANCE AT JAAC			17,053,461.94
	TOTAL			154,186,498.65

NOTE 24 RECEIVABLES**OUTSTANDING ADVANCES AS AT DECEMBER 31, 2020**

S/N	FOILO NO	NAME	AMOUNT N
1.	4	HON LUCKY AKABUIKE	1,040,000.00
2.	13	HON UGOCHUKWU IBE	150,000.00
3.	18	LADY IFY EZURUIKE	50,000.00
4.	55	PRINCE ONUGU O. MBA	6,170,000.00
5.	95	JIBUIKE AMARACHI	40,000.00
6.	99	EMEKA GBEREMAKOR CHIOMA	10,000.00
7.	104	EBY-SMILE AKANDU	20,000.00
8.	113	OLEDUNGWA MARY	15,000.00
9	117	ONWUKA GRACE	10,000.00
10	121	CHINONYEREM IJEOMA	5,000.00
11	124	COMR DICK NWOSU	40,000.00

12	129	EMEGHA NKEIRU	10,000.00
13	133	EKELEME UCHENNA	5,000.00
14	135	OGWO EBERE LINDA	30,000.00
15	138	STELLA NWACHUKWU	40,000.00
16	141	ICHITE OBIOMA	30,000.00
17	144	IROEGBU OBISIKE	10,000.00
18	151	CHIONYE SAM N.	142,000.00
19	154	CHIKWENDU T.U(DC)	20,000.00
20	159	IRERE OKWUN	30,000.00
21	164	AJIKE UMA KALU	30,000.00
22	168	OKPULOR CHINYERE E	50,000.00
23	169	COMFORT C. AYOKAH	50,000.00
		TOTAL	7,997,000.00

NOTE 31 DEPOSITS

OUTSTANDING DEPOSITSASAT DECEMBER 31, 2020

S/N	NAME	FOLIO	AMOUNT
			₦
1.	SWA Umuahia North		4,218,700.00
2.	LOGLA		1,206,900.00
3.	NULGE		1,673,573.20
4.	PAYE.		954,627.15
5	N.H.F.S		9,205,366.14
6	UNCLAIMED SALARY.		1,691,951.99
7	MISCELLEANOUS		4,896,147.80
	TOTAL		23,847,266.28