



**GOVERNMENT OF ABIA STATE OF NIGERIA**

**UKWA EAST LOCAL GOVERNMENT  
AKWETE**

**AUDITED FINANCIAL STATEMENTS  
REPORT FOR THE YEAR ENDED  
DECEMBER 31, 2020**



**OFFICE OF THE AUDITOR-GENERAL  
FOR LOCAL GOVERNMENTS  
ABIA STATE**

**UKWA EAST LOCAL GOVERNMENT  
AKWETTE**

**2020 AUDIT STATUTORY REPORTS**

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# GOVERNMENT OF ABIA STATE OF NIGERIA

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OFFICE OF THE AUDITOR-GENERAL  
FOR LOCAL GOVERNMENTS  
LOCAL GOVT. AUDIT HEADQUARTERS  
PRIVATE MAIL BAG 7030  
UMUAHIA, ABIA STATE

LOGAUD/AR.01/UKE/05

June 21, 2021

## AUDIT CERTIFICATE

The general purpose financial statement of **Ukwa East Local Government** for year ended December 31, 2020 have been examined by me, in accordance with Generally Accepted Accounting and Auditing Standards. All funds allocated by the state local government joint allocation account committee as at December 31, 2020 was recognized in the financial statements. I confirm that the information in the State Local Government Joint Accounts Allocation Committee (SLGJAAC) records are in accordance with the FAAC receipts in the financial statements of Ukwa East Local Government for the year 2020. Thus I attest the completeness of State Local Government Joint Accounts Allocation Committee (SLGJAAC) funds as contained in the financial statements based on the available records.

2. I obtained all the information and explanations required for the purpose of the audit; and certify the accounts, subject to the observations made in the Audit Inspection Reports.

3. In my opinion, the **Financial Statement** represents a **true and fair** view of the state of affairs and financial position of the **Local Government** as at December 31,2020.

A handwritten signature in green ink, appearing to read 'Ehiemere Chidi C.', positioned above the printed name.

**EHIEMERE CHIDI C.**

AG. AUDITOR-GENERAL FOR LOCAL GOVTS.

ABIA STATE



# GOVERNMENT OF ABIA STATE NIGERIA

## UKWA EAST LOCAL GOVERNMENT

### AKWETTE

## DECLARATION 1

### RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

These financial statements have been prepared by the Treasurer of **Ukwa East Local Government** in accordance with the provisions of the Finance (control and management) Act 1958 as amended. The financial Statements comply with generally accepted accounting practices.

2. The Treasurer is responsible for establishing and maintaining a system of internal controls designed to provide reasonable assurance that the transactions recorded are within statutory authority, and properly record the use of all public financial resources by the Local Government. To the best of my knowledge, this system of internal control has operated adequately throughout the reporting period.

**Treasurer:**

Signed ..... 

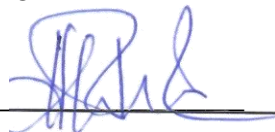
Name ..... 

Date ..... 

3. We accept responsibility for the integrity of these financial statements: the information they contain and their compliance with the financial (Control and Management) Act 1958 as amended; International Public Sector Accounting Standards (IPSASs); and other extant financial regulations.

4. In our opinion, these financial statements fairly reflect the financial position of the Local Government as at December 31, 2020; and its operations for the year ended on that date.

**Treasurer**

Sign 

Name ..... ETHIEMOZE CHAIK

Date ..... 28/01/21

**Chairman**



Name ..... HON' CHUKS WTK

Date ..... 28/01/21

# GOVERNMENT OF ABIA STATE OF NIGERIA



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LOGAUD/AR.01/UKE/05

June 21, 2021

## DECLARATION 2

### OPINION OF AUDITOR-GENERAL FOR LOCAL GOVERNMENTS

I confirm that I have examined and audited the financial statements of **Ukwa East Local Government**, which have been prepared under the accounting policies set out to this report, which covered the following key areas:

#### RESPONSIBILITY OF TREASURER

2. The Treasurer is responsible for the compilation and supervision of the accounts of the Local Government, in accordance with the appropriate section of the Finance (Control and Management) Act 1958, as amended. It is my responsibility to audit and form an independent opinion on the financial statements audited.

#### THE SCOPE OF MY AUDIT

3. I have conducted the audit in accordance with the generally accepted auditing standards. The approach and methodology adopted for the audit are as stated in New Model Financial Memoranda For Local Governments, 2009; and also in compliance to International Public Sector Auditing and Accounting Standards; and other extant financial regulatory Authorities. Audit noted a

great level of non-compliance with laid down procedures of the retirement of payment vouchers as contained in FM 14:4-10. Particular attention is required on unretired advances, payments contrary to the law, and incessant hire of vehicles as contained in the Audit Inspection Report.

## **OPINION**

4. I certify that the financial statements present fairly the performance and financial position of the Local Government, as at December 31, 2020, in accordance with the appropriate sections of the Audit Act 1956 as amended.



**EHIEMERE CHIDI C.**

AG. AUDITOR-GENERAL FOR LOCAL GOVTS.  
ABIA STATE

Dated this 21<sup>st</sup> Day Of June, 2021



# **STATEMENT OF ACCOUNTING POLICIES**

## **1. BASIS OF PREPARATION / STATEMENT OF COMPLIANCE**

The General purpose Financial Statements have been prepared in line with International Public Sector Accounting Standards IPSAS cash basis. The cash basis of accounting recognizes transactions and events only when cash or cash equivalents are received or paid.

## **2. BASIS OF MEASUREMENT**

The General purpose financial statements have been prepared under historical cost convention.

## **3. REPORTING CURRENCY**

The Financial statements were presented in Nigeria Naira and kobo, which is the functional currency of the Local Government.

## **4. ACCOUNTING PERIOD**

The accounting year (fiscal year) is January 1, to December 31 in line with National Treasury Circular Ref: OAGF/CAD/026/V.I/102 of 30<sup>th</sup> December 2013. Each accounting year is divided into 12 calendar months (periods) and are set up as such in the accounting system.

## **5. COMPARATIVE INFORMATION**

The financial statements presented contain last year actual records for ease of comparison.

## **6. BUDGETING FORMATION**

The Annual Budget was prepared in compliance with IPSAS cash Basis. All planned cost and incomes were presented in a single statement to determine the need of the Local Government.

## **7. GOING CONCERN**

The General purpose financial statements have been prepared on a going concern basis.

8. **REVENUE**

Revenue from exchange and non-exchange transactions were recognized in the financial statements when the event occurred and cash received.

9. **EXPENSES**

All expenses were recognized in the period they were incurred and payments made.

10. **STATEMENT OF CASH FLOW**

The statement of cash flow was prepared using direct method in accordance with the format provided in the General purpose financial statements.

11. **CASH AND CASH EQUIVALENT**

Cash and cash equivalent included cash balances on hand, held in bank accounts demand deposit and other highly liquid investments with an original maturity of three months or less and are reposed under current assets in the statement of financial position.

12. **UNREMITTED DEDUCTIONS**

Unremitted deductions are monies owed to third parties such as tax authorities, schemes, Association and Government Agencies. The monies include Tax PAYE and other deductions at source.

13. **TRANSFER TO OTHER GOVERNMENT ENTITIES**

Transfer to other Government entities are not exchange items and were recognized as expenses in the statement of Consolidated Revenue Fund.

**AUDIT REPORT ON THE FINANCIAL STATEMENTS OF  
UKWA EAST LOCAL GOVERNMENT  
FOR THE YEAR ENDED DECEMBER 31, 2020**

The Accounts of **Ukwa East Local Government** for the year ended December 31, 2020, have been examined by me as provided in Chapter 5 of Abia State Local Government Law No. 2 of 2006, in accordance with New Model Financial Memoranda For Local Governments, 2009; and also in compliance to International Public Sector Auditing Standards cash basis; and other extant financial Regulatory Authorities. And I hereby certify that the accounts were prepared the on the basis of International Public Sector Accounting Standards pertaining to Local Government systems; subject to observations made in both Audit Inspection Report thereof, and this report. The audited financial statements and inspection report was issued to Abia State House of Assembly, the State Executive Governor and all concern authorities in accordance with relevant statutory provisions of the Law.

**STATEMENT 1**

**STATEMENT OF CASH FLOW  
FOR THE YEAR ENDED DECEMBER 31, 2020**

2. The total net cash in/(out) flows arising from the year's operating, investing and financing activities amounted to ~~₦~~27,288,045.61
  
3. The current year total net Cash Flows from all Activities in cash and cash equivalents of ~~₦~~27,288,045.61 added to cash and cash equivalents of ~~₦~~13,489,592.30 at the beginning; and the amount for Certificate of Deposits, summed up to ~~₦~~40,777,637.91 being Cash and cash Equivalents at the end.

4. The Cash and Cash Equivalents at the end are in agreement to the Closing Cash Balances and Certificates of Deposits. Vide Note 26 for details.

## **STATEMENT 2**

### **STATEMENT OF ASSETS AND LIABILITIES AS AT DECEMBER 31, 2020**

#### **ASSETS**

5. The Cash Assets as at December 31, 2020, amounted to ~~₦~~43,803,037.91. This figure includes Cash and Cash Equivalents of ~~₦~~40,777,637.91 and the outstanding Receivables of ~~₦~~3,025,400.00.

#### **LIABILITIES**

6. The Cash liabilities as at December 31, 2020, amounted to ~~₦~~98,155,157.62. This figure includes Deposit of ~~₦~~2,536,177.53 and Loans and Debts of ~~₦~~95,618,980.09.

#### **NET ASSETS/EQUITIES**

7. Matching liabilities against the assets results in net assets/equities. As at December 31, 2020, the accumulated Reserves stood at (~~₦~~54,352,119.71).

## **STATEMENT 3**

### **STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED DECEMBER 31, 2020**

#### **REVENUE**

8. Total accrued revenue for the year amounted to ~~₦~~1,591,330,955.05. Over 61.83% of this amount, that is, ~~₦~~983,850,328.47 was realized as statutory revenue from Federal Accounts Allocation Committee (FAAC). The sum of ~~₦~~390,496,115.05 represent the share of Value Added Tax (VAT) which is 24.54%. The sum of ~~₦~~200,235,294.12 represent the council share of bank facilities, which is 12.58%. A sum of ~~₦~~3,259,625.11 was internally generated. This amount constituted 0.20% of

the total accrued revenue. The remaining 0.85% was Transfer from Consolidated Revenue Fund, which amounted to ₦13,489,592.30.

## **EXPENDITURE**

9. Total expenditure incurred during the year amounted to ₦1,645,683,074.76. This comprises ₦251,190,708.35 for salary; ₦46,121,200.00 for Over Head; And ₦1,311,494,506.16 being Transfer Payments to Govt. Establishments.

## **ASSETS**

10. During the year, the Local Government acquired non-current assets on Property, Plant and Equipment of N36,876,660.25

## **SURPLUS/ (DEFICIT)**

11. Surplus/(Deficit) from Operating Activities for the year amounted to (₦54,352,119.71).

## **STATEMENT 5**

### **STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 2020**

## **BUDGETED REVENUE**

12. The Budgeted Revenue of ₦1,721,509,390.42 exceeded the Actual Revenue of ₦1,591,330,955.05 by ₦130,178,435.37.

13. Significant differences between estimated and actual revenue during the year occurred on the following Heads:

Head/ Sub- Heads	Details of Revenue	Total Approved Estimates	Actual Revenue	Variance
		₦	₦	₦
<b>1101</b>	<b>GOVERNMENT SHARE OF FAAC</b>			
<b>110101</b>	Statutory Allocation	1,101,284,504.00	963,702,719.30	137,581,784.70
<b>110102</b>	Value Added Tax	400,000,000.00	390,496,115.05	9,503,884.95
	Other Capital Receipts	--	200,235,294.12	(200,235,294.12)
<b>1201</b>	<b>TAX REVENUE</b>			
120101	Personal Taxes	1,450,000.00	990,576.00	459,424.00
<b>1202</b>	<b>NON-TAX REVENUE</b>			
120201	Licences	1,010,000.00	398,000.00	612,000.00
120204	<i>Fees</i>	1,455,000.00	1,844,049.11	(389,049.11)
120207	<i>Earnings</i>	2,585,000.00	27,000.00	2,558,000.00
	<i>Transfer from Consolidated Revenue fund</i>	13,489,592.30	13,489,592.30	-

## BUDGETED EXPENDITURE

14. The total approved expenditure estimates for the year summed up to ₦2,400,995,021.41. Whereas, the total actual expenditure amounted to ₦1,645,683,074.76. The estimated expenditure exceeded the actual Expenditure by ₦755,311,946.65.

15. Significant differences between estimated and actual expenditure during the year occurred on the following Heads:

Head/ Sub- Heads	Details of Expenditure	Total Approved Estimates	Actual Expenditure	Variance
		₦	₦	₦
<b>2101</b>	<b>SALARY</b>			
210101	Salaries And Wages	942,412,426.00	251,190,708.35	691,221,717.65
<b>2202</b>	<b>OVERHEAD COST</b>			
220201	Travel & Transport	6,293,362.00	11,242,800.00	(4,949,438.00)
	Utilities	2,216,681.00	--	2,216,681.00
220203	Materials & Supplies	6,893,363.00	1,440,600.00	5,452,763.00
220204	Maintenance Services	3,990,044.00	623,100.00	3,366,944.00
220205	Training	2,700,000.00	1,436,600.00	1,263,400.00
220206	Other Services	50,400,000.00	20,385,000.00	30,015,000.00
220210	Miscellaneous expenses	28,700,000.00	9,170,400.00	19,529,600.00
	Consulting and Professional services	1,900,000.00	1,445,000.00	455,000.00
	Fuel and Lubricants	2,107,934.00	107,700.00	2,000,234.00
	Financial charges	5,010,045.00	270,000.00	4,740,045.00
<b>2207</b>	<b>TRANSFERS</b>			
220701	Transfer Payments to Govt. Establishments	1,311,494,506.16	1,311,494,506.16	-
	Transfer to capital dev. fund	36,876,660.25	36,876,660.25	-

## BUDGETED ASSETS

16. During the year under review, there were no Budgeted Assets.

## BUDGETED LIABILITIES/EQUITIES

17. During the year under review, there were no budgeted liabilities.

## **STATEMENT 6**

### **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED DECEMBER 31, 2020**

#### **USES**

18. Generally, notes to the accounts are made to provide detail explanatory financial, economic and social information relating to the data computed, compiled, collated and generated for the purposes of presenting meaningful financial information as recorded in Statements 1 - 5 to this reports.

#### **ADOPTION**

19. In preparing and presenting the financial statements, strict adherence to the prescriptions of International Public Sector Accounting Standards (IPSASs), was employed. However, notes to the accounts, employed in this reports were those related to Third Tier Governments of the Federation, in general; and peculiar to Abia State Local Government systems, in particular.

#### **WORKING CAPITAL**

20. The working capital at the end of the financial year stood at (N54,352,119.71). This is in agreement with total Net Assets/Equities as per Statement 1 (Statement of Financial Position), and the Net Surplus/ (Deficit) for the Period, as per Statement 2 (Statement of Financial Performance).



## GENERAL

21. The preceding comments and certain other matters, which may affect the accuracy of the accounts, are under correspondence.



**EHIEMERE CHIDI C.**

AUDITOR-GENERAL FOR LOCAL GOVTS.  
ABIA STATE

Dated this 21<sup>st</sup> Day Of June, 2021

**UKWA EAST LOCAL GOVERNMENT  
AKWETTE**

**STATEMENT OF CASH FLOW  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2020**

Description	Notes	2020		2019	
		₦	₦	₦	₦
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
<b>Inflows</b>					
Statutory Revenue	1	983,850,328.47		1,144,414,399.93	
VAT	1.1	390,496,115.05		324,666,078.06	
Direct Taxes	2	990,576.00		1,850,464.00	
Licences, Fines, Royalties, Fees etc.	3	2,269,049.11		3,360,852.27	
Earnings & Sales		-		-	
Rents of Government Properties		-		-	
Investment Income		-		-	
Interest & Repayment General		-		-	
Re-imbusement		-		-	
Funds from Special Accounts		-		-	
Domestic Aid and Grants		-		-	
External Aid & Grants		-		-	
Gains from exchange transactions		-		-	
Other Revenue(e.g. Plea Bargain)	7	200,235,294.12		218,823,529.41	
<b>Total Inflow from Operating Activities</b>			<b>1,577,841,362.75</b>		<b>1,693,115,323.67</b>
<b>Outflows</b>					
Personnel Emoluments	9	251,190,708.35		400,500,330.00	
Overhead (Payment to Consultants, Suppliers etc)	11	82,997,860.25		67,677,124.00	
Contribution to Pension Schemes		-		-	
Contribution to Other Employee Schemes	12	1,311,494,506.16		1,309,448,156.17	
Consolidated Revenue Charges		-		-	
Interest Payment		-		-	
<b>Total Outflow from Operating Activities</b>			<b>1,608,806,414.51</b>		<b>1,777,603,610.17</b>
<b>Net Cash Inflow/(Outflow) From Operating Activities*</b>			<b>(30,965,051.76)</b>		<b>(84,488,286.50)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>					
Purchase/ Construction of Assets (According to Sector s)	12.1	36,876,660.25		27,565,000.00	
Purchase of Financial Market Instrument s		-		-	
Investment in Private Companies		-		-	
Investment in Development of Natural Resources		-		-	
Foreign Investments		-		-	
Proceeds from Foreign Investments		-		-	
Proceeds from Sales of Fixed Assets		-		-	
Dividends Received		-		-	
<b>Net Cash Flow from Investing Activities</b>			<b>(36,876,660.25)</b>		<b>(27,565,000.00)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>					
Proceeds from Domestic Loans & Other Borrowings (Receivable)	24	(3,025,400.00)		(11,103,000.00)	

External Loans & Other Borrowings	32	95,618,980.09		
Grants and Loans to Other Governments/Agencies		-		
Contribution/Subscriptions to International Agencies/Bodies		-		
Repayment of Loans (Deposit)	31	2,536,177.53		3,887,764.27
<b>Net Cash Flow from Financing Activities</b>			<b>95,129,757.62</b>	<b>(7,215,235.73)</b>
<b>Net Cash Flow from all Activities</b>			27,288,045.61	(119,268,522.23)
Cash & Its Equivalent as at 1/1/ 2020			13,489,592.30	132,758,114.53
Cash & Its Equivalent as at 31/12/ 2020	22		<b>40,777,637.91</b>	<b>13,489,592.30</b>

  
 Treasurer

  
 Chairman

NAME ETHIOPIAN CHAIR

NAME HON' CHAIRMAN

DATE 28/6/21

DATE 28/06/21

**UKWA EAST LOCAL GOVERNMENT  
AKWETTE**

**STATEMENT OF ASSETS AND LIABILITIES  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2020**

	Ref.	Notes	2020		2019	
			AMOUNT	TOTAL	AMOUNT	TOTAL
			N	N	N	N
<b>ASSETS</b>						
<b>Current Assets</b>						
Cash and Cash Equivalents	3101 – 4	22	40,777,637.91		13,489,592.30	
Inventories	3105	23	-		-	
Receivables	3106 – 7	24	3,025,400.00		11,103,000.00	
Prepayments	3108	25	-		-	
<b>Total Current Assets A</b>				<b>43,803,037.91</b>		<b>24,592,592.30</b>
<b>Non-Current Assets</b>						
Loans Granted	3110	26	-		-	
Investments	3109	27	-		-	
Fixed Assets - Property, Plant & Equipment	3201	28	-		-	
Investment Property	3202	29	-		-	
Intangible Assets	3301	30	-		-	
<b>Total Non-Current Assets B</b>					-	-
<b>Total Assets C = A + B</b>				<b>43,803,037.91</b>		<b>24,592,592.30</b>
<b>LIABILITIES</b>						
<b>Current Liabilities</b>						
Deposits	4101	31	2,536,177.53		3,887,764.27	
Loans & Debts (Short Term)	4102	32	95,618,980.09		-	
Unremitted Deductions	4103	33	-		-	
Accrued Expenses (Including Pension & Gratuity)	4104	34	-		-	
Current Portion of Borrowings	4105	35	-		-	
<b>Total Current Liabilities D</b>				<b>98,155,157.62</b>		<b>3,887,764.27</b>
<b>Non-Current Liabilities</b>						
Public Funds	4601	36	-		-	
Borrowings	4602	37	-		-	
<b>Total Non-Current Liabilities E</b>					-	-
<b>Total Liabilities: F = D + E</b>				<b>98,155,157.62</b>		<b>3,887,764.27</b>
<b>Net Assets: G = C - F</b>				<b><u>(54,352,119.71)</u></b>		<b><u>20,704,828.03</u></b>
<b>NET ASSETS/EQUITY</b>						
Reserves		38				
Accumulated Surpluses / (Deficits)		39	(54,352,119.71)		20,704,828.03	
<b>Total Net Assets/Equity:</b>				<b><u>(54,352,119.71)</u></b>		<b><u>20,704,828.03</u></b>

  
.....  
Treasurer

  
.....  
Chairman

NAME ETHIEMOZE CHAIK

HON' CHUKS WTK

DATE 28/6/21

28/06/21

The accompanying notes forms an integral part of the General Purpose Financial Statement (GPFS)

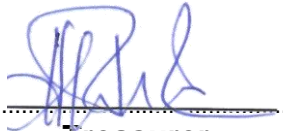
**UKWA EAST LOCAL GOVERNMENT  
AKWETTE**

**STATEMENT CONSOLIDATED OF REVENUE FUND**

(INCOME & EXPENDITURE) FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2020

Previous Year Actual 2019		Notes	Actual 2020	Final Budget 2020	Initial/Original Budget 2020	Supplementary Budget 2020	Variance on Final Budget
N			N	N	N	N	N
			A	B(C+D)	C	D	E(B-A)
132,758,114.53	Opening Balance		13,489,592.30	13,489,592.30	13,489,592.30	-	-
	<b>REVENUE</b>						
1,469,080,477.06	Government Share of FAAC (Statutory Revenue)	1	1,374,346,443. 52	1,501,284,504.0 0	1,501,284,504. 00	-	126,938,060.48
1,850,464.00	Tax Revenue	2	990,576.00	1,450,000.00	1,450,000.00	-	459,424.00
3,360,852.27	Non-Tax Revenue	3	2,269,049.11	5,050,000.00	5,050,000.00	-	2,780,950.00
-	Investment Income	4	-	-	-	-	-
-	Interest Earned	5	-	-	-	-	-
-	Aid & Grants	6	-	-	-	-	-
218,823,529.41	Other Capital Receipts	7	200,235,294.12	200,235,294.12	200,235,294.12	-	-
-	Debt Forgiveness	8	-	-	-	-	-
<b>1,825,873,438.20</b>	<b>Total Revenue</b>		<b>1,591,330,955. 05</b>	<b>1,721,509,390.4 2</b>	<b>1,721,509,390. 42</b>	-	<b>130,178,435.37</b>
	<b>EXPENDITURE</b>						
400,500,330.00	Salaries & Wages	9	251,190,708.35	942,412,426.00	942,412,426.00	-	691,221,717.15
-	Allowances & Social Contribution	9	-	-	-	-	-
-	Social Benefits	10	-	-	-	-	-
67,655,124.00	Overhead Cost	11	46,121,200.00	110,211,429.00	110,211,429.00	-	64,090,229.00
1,309,448,156.17	Transfer to other Govt Entities	12	1,311,494,506. 16	1,311,494,506.1 6	1,311,494,506. 16	-	-
27,565,000.00	Transfer to Capital Dev. Fund	12.1	36,876,660.25	36,876,660.25	36,876,660.25	-	-
-	Subsidies	13	-	-	-	-	-
-	Depreciation Charges	14	-	-	-	-	-
-	Impairment Charges	15	-	-	-	-	-
-	Amortization Charges	16	-	-	-	-	-
-	Bad Debts Charges	17	-	-	-	-	-
<b>1,805,168,610.17</b>	<b>Total Expenditure</b>		<b>1,645,683,074. 76</b>	<b>2,400,995,021.4 1</b>	<b>2,400,995,021. 41</b>	-	<b>755,311,946.65</b>
<b>20,704,828.03</b>	<b>Surplus / (Deficit) from Operating Activities for the Period</b>		<b>(54,352,119.71)</b>	<b>679,485,630.99</b>	<b>679,485,630.99</b>	-	<b>625,133,511.28</b>
-	Public Debt Charges	18	-	-	-	-	-
-	Gain/Loss on Disposal of Asset	19	-	-	-	-	-
-	Gain/Loss on Exchange Transaction	20	-	-	-	-	-
--	<b>Total Non-Operating Revenue / (Expenses)</b>		-	-	-	-	-
<b>20,704,828.03</b>	<b>Surplus/(Deficit) from Ordinary Activities e = (c+d)</b>		<b>(54,352,119.71)</b>	<b>679,485,630.99</b>	<b>679,485,630.99</b>	-	<b>625,133,511.28</b>

-	Minority Interest Share of Surplus / (Deficit) (f)	21	-	-	-	-	-
20,704,828.03	Net Surplus/(Deficit) for the Period g = (e-f)		(54,352,119.71)	679,485,630.99	679,485,630.99	-	625,133,511.28

  
 Treasurer

  
 Chairman

NAME ETHEM OZEL CERRIC

HON' CHUKS NTE

DATE 28/01/21

28/01/21

The accompanying notes forms an integral part of the General Purpose Financial Statement (GPFS)

**UKWA EAST LOCAL GOVERNMENT**

**AKWETTE**

**STATEMENT OF CAPITAL DEVELOPMENT FUND**

Details	Note	Actual 2019	Actual 2020	Original budget 2020	Final budget 2020	Variance 2020
<b>Opening Balance</b>						
Transfer from cons. revenue fund	12.1	27,565,000.00	36,876,660.25	-	-	(36,876,660.25 )
Aids and Grants						
External Loans						
Internal Loans						
<b>Total Capital Receipt</b>		27,565,000.00	36,876,660.25	-	-	(36,876,660.25 )
<b>Total Capital Fund + B/F</b>		27,565,000.00	36,876,660.25	-	-	(36,876,660.25 )
<b>Less Capital Expenditure</b>						
Purchase/construction Assets		27,565,000.00	36,876,660.25	-	-	(36,876,660.25 )
<b>Total Capital Expenditure</b>		27,565,000.00	36,876,660.25	-	-	(36,876,660.25 )
Closing Balance		-	-	-	-	-

  
Treasurer

  
Chairman

NAME ETHIEMOZE CHAIK

HON' CHUKS WTB

DATE 28/01/21

28/01/21



*The accompanying notes forms-an integral part of the General Purpose Financial Statement (GPFS)*

**UKWA EAST LOCAL GOVERNMENT  
AKWETTE**

**STATEMENT 5**

**STATEMENT OF COMPARISON  
OF BUDGET AND ACTUAL AMOUNTS FOR  
THE YEAR ENDED DECEMBER 31, 2020**

<b>S/N</b>	<b>Statement</b>	<b>Particulars</b>
<b>1.</b>	<b>5.1</b>	<b>COMPARATIVE STATEMENT OF REVENUE</b>
<b>2.</b>	<b>5.2</b>	<b>COMPARATIVE STATEMENT OF EXPENDITURE</b>
<b>3.</b>	<b>5.3</b>	<b>COMPARATIVE STATEMENT OF ASSETS</b>
<b>4.</b>	<b>5.4</b>	<b>COMPARATIVE STATEMENT OF LIABILITIES/EQUITIES</b>

**UKWA EAST LOCAL GOVERNMENT  
AKWETTE  
STATEMENT 5.1**

**STATEMENT OF COMPARISON OF  
BUDGET AND ACTUAL AMOUNTS FOR  
THE YEAR ENDED DECEMBER 31, 2020**

**COMPARATIVE STATEMENT OF REVENUE  
FOR THE YEAR ENDED DECEMBER 31, 2020**

Econ Code		Details of Revenue	NOTE	Total Approved Estimate	Actual Revenue	Variance
				₦	₦	₦
<b>1</b>		<b>REVENUE</b>				
<b>11</b>		<b>GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)</b>				
<b>1101</b>		<b>GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)</b>				
	01	Statutory Allocation		1,501,284,504.00	963,702,719.30	537,581,784.70
	02	Value added Tax (VAT)		--	390,496,115.05	(390,496,115.05)
	03	Excess Crude		--	20,147,609.17	(20,147,609.17)
		<b>TOTAL GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)</b>		<b>1,501,284,504.00</b>	<b>1,374,346,443.52</b>	<b>126,938,060.48</b>
		<b>TOTAL GOVERNMENT SHARE OF FAAC (1101)</b>				
		<b>TOTAL GOVERNMENT SHARE OF FAAC (11)</b>		<b>1,501,284,504.00</b>	<b>1,374,346,443.52</b>	<b>126,938,060.48</b>
<b>12</b>		<b>INDEPENDENT REVENUE</b>				
<b>1201</b>		<b>TAX REVENUE</b>				
<b>120101</b>		<b>PERSONAL TAXES</b>				
	<b>01</b>	Community Development/Poll Tax				
	<b>06</b>	Development tax/levy		1,450,000.00	990,576.00	459,424.00
	09	Other service taxes				
		<b>Sub-Total TAX REVENUE (120101)</b>		<b>1,450,000.00</b>	<b>990,576.00</b>	<b>459,424.00</b>
		<b>Sub-Total TAX REVENUE (1201)</b>		<b>1,450,000.00</b>	<b>990,576.00</b>	<b>459,424.00</b>

<b>1202</b>		<b>NON-TAX REVENUE</b>			
<b>120201</b>		<b>LICENCES</b>			
	12	Bicycles licence& hire permits/ others	120,000.00	--	120,000.00
	17	Dried fish & meat licences	100,000.00	--	100,000.00
	20	Hawker's permits	20,000.00	8,000.00	12,000.00
	24	Abattoir/slaughter licences	100,000.00	--	100,000.00
	26	Hiring services	100,000.00	50,000.00	50,000.00
	31	Liquor licences	300,000.00	120,000.00	180,000.00
	37	Trade permit licences	270,000.00	220,000.00	50,000.00
	40	Lottery permit	--	--	--
		<b>Sub-Total Licences (120201)</b>	<b>1,010,000.00</b>	<b>398,000.00</b>	<b>612,000.00</b>
<b>120204</b>		<b>FEES</b>			
	17	Contractor registration fees	200,000.00	--	200,000.00
	18	Marriage/divorce fees	40,000.00	--	40,000.00
	26	Court summons/oath fees	10,000.00	--	10,000.00
	27	Tender fees	50,000.00	--	50,000.00
	36	Bill board advertisement fees	500,000.00	617,849.11	(117,849.11)
	42	Association fees	100,000.00	6,000.00	94,000.00
	43	Birth & death registration fees	--	--	--
	48	Development levies	20,000.00	100,000.00	(80,000.00)
	49	Business/trade operating fees	80,000.00	557,200.00	(477,200.00)
	50	Inspection fees	70,000.00	--	70,000.00
	54	Parking fees	25,000.00	240,000.00	(215,000.00)
	59	Right of occupancy fees	50,000.00	--	50,000.00
	60	Building plan approval fees	--	--	--
	62	Publication fees	10,000.00	--	10,000.00
	63	Hospital service registration fees	--	--	--
	64	Hospital service charges	--	--	--
	65	Sports/recreational facilities fees	--	--	--
	66	Indigenship registration fees/Others	300,000.00	323,000.00	(23,000.00)
		<b>Sub-Total Fees (120204)</b>	<b>1,455,000.00</b>	<b>1,844,049.11</b>	<b>(389,049.11)</b>
<b>120207</b>		<b>EARNINGS</b>			
	06	Earnings from toll gates	10,000.00	--	10,000.00
	14	Earnings from ict services/Others	2,565,000.00	27,000.00	2,538,000.00
	20	Earnings from guest houses	10,000.00	--	10,000.00
		<b>Sub-Total Earnings (120207)</b>	<b>2,585,000.00</b>	<b>27,000.00</b>	<b>2,558,000.00</b>
		<b>Non- Tax Revenue (1202)</b>	<b>5,050,000.00</b>	<b>2,269,049.11</b>	<b>2,780,950.89</b>
		<b>Total INDEPENDENT REVENUE (12)</b>	<b>6,500,000.00</b>	<b>3,259,625.11</b>	<b>3,240,374.89</b>
<b>1401</b>		<b>Transfer from consolidated revenue fund</b>	<b>13,489,592.30</b>	<b>13,489,592.30</b>	<b>-</b>
<b>1402</b>		<b>Other Capital Receipts</b>	<b>200,235,294.12</b>	<b>200,235,294.12</b>	<b>--</b>
<b>1501</b>		<b>TRANSFERS</b>			
	<b>01</b>	<b>Transfer From Govt. Establishments</b>	<b>-</b>	<b>-</b>	<b>-</b>
		<b>TOTAL REVENUE</b>	<b>1,721,509,390.42</b>	<b>1,591,330,955.05</b>	<b>130,178,435.37</b>

**UKWA EAST LOCAL GOVERNMENT  
AKWETTE**

**STATEMENT 5.2**

**STATEMENT OF COMPARISON OF  
BUDGET AND ACTUAL AMOUNTS FOR  
THE YEAR ENDED DECEMBER 31, 2020**

**COMPARATIVE STATEMENT OF EXPENDITURE  
FOR THE YEAR ENDED DECEMBER 31, 2020**

Econ Code		Details of Expenditure	NOTE	Total Approved Estimates	Actual Expenditure	Variance
				₦	₦	₦
<b>2</b>		<b>EXPENDITURES</b>				
<b>21</b>		<b>PERSONNEL COST</b>				
<b>2101</b>		<b>SALARY</b>				
<b>210101</b>		<b>SALARIES AND WAGES</b>				
	01	Salary		678,504,466.00	237,329,502.71	441,174,963.29
	02	Over Time Payments		-	-	-
	03	Consolidated Revenue Fund Charge – Sal.		263,907,960.00	13,861,205.64	250,046,754.36
		Sub-Total Salaries and Wages (210101)		<b>942,412,426.00</b>	<b>251,190,708.35</b>	<b>691,221,717.65</b>
		<b>Sub-Total Salary (2101)</b>		<b>942,412,426.00</b>	<b>251,190,708.35</b>	<b>691,221,717.65</b>
		<b>TOTAL PERSONNEL COST(21)</b>		<b>942,412,426.00</b>	<b>251,190,708.35</b>	<b>691,221,717.65</b>
<b>22</b>		<b>OTHER RECURRENT COSTS</b>				
<b>2202</b>		<b>OVERHEAD COST</b>				
<b>220201</b>		<b>TRAVEL &amp; TRANSPORT</b>				
	01	Local travel & transport: training		2,097,787.33	1,587,000.00	510,787.33
	02	Local travel & transport Others		4,195,574.67	9,655,800.00	(5,460,225.33)
	03	Non Accident Bonus				
		Sub-Total Travel & Transport (220201)		<b>6,293,362.00</b>	<b>11,242,800.00</b>	<b>(4,949,438.00)</b>
<b>220202</b>		<b>Utilities</b>				
	01	Electricity Charges		1,216,681.00	--	1,216,681.00
	02	Telephone Charges		500,000.00	--	500,000.00
	05	Water Supplies		400,000.00	--	400,000.00
	06	Sewage Charges		100,000.00	--	100,000.00
		Sub-Total Utilities (220202)		<b>2,216,681.00</b>	<b>--</b>	<b>2,216,681.00</b>

<b>220203</b>		<b>Materials &amp; Supplies</b>				
	01	Office Stationeries /Computer consumables		4,000,000.00	1,390,000.00	2,610,000.00
	05	Printing & Non Security Documents		900,000.00	12,000.00	888,000.00
	06	Printing of Non Security Documents		1,093,363.00	38,600.00	1,054,763.00
	09	Uniform & Other Clothing		800,000.00	--	800,000.00
	10	Teaching Aids/ Instructional Materials		100,000.00	--	100,000.00
		<b>Sub-Total Materials &amp; Supplies (220203)</b>		<b>6,893,363.00</b>	<b>1,440,600.00</b>	<b>5,452,763.00</b>
<b>220204</b>		<b>Maintenance Services</b>				
	01	Maintenance of motor vehicle / transport equipment		2,200,000.00	556,500.00	1,643,500.00
	02	Maintenance of Office Furniture		1,000,000.00	30,000.00	970,000.00
	03	Maintenance of Building/Residential Quarters		--	--	--
	04	Maintenance of Office /IT Equipment		290,044.00	32,600.00	257,444.00
	05	Maintenance of Plant/Gen st		500,000.00	4,000.00	496,000.00
		<b>Sub-Total Maintenance Services (220204)</b>		<b>3,990,044.00</b>	<b>623,100.00</b>	<b>3,366,944.00</b>
<b>220205</b>		<b>Training</b>				
	01	Local Training		2,700,000.00	1,436,600.00	1,263,400.00
		<b>Sub-Total Training (220205)</b>		<b>2,700,000.00</b>	<b>1,436,600.00</b>	<b>1,263,400.00</b>
<b>220206</b>		<b>Other Service</b>				
	01	Security Services		15,400,000.00	55,000.00	15,345,000.00
	04	Security Vote (Including Operations)		30,000,000.00	20,000,000.00	10,000,000.00
	05	Clearing & Fumigation		5,000,000.00	330,000.00	4,670,000.00
		<b>Sub-Total Other Services (220206)</b>		<b>50,400,000.00</b>	<b>20,385,000.00</b>	<b>30,015,000.00</b>
<b>220207</b>		<b>Consulting &amp; Professional Services</b>				
	03	Finance (Audit Fees, etc)		200,000.00	--	200,000.00
	09	Special Committee		1,500,000.00	1,400,000.00	100,000.00
	10	Statistical Survey & Data Collection		200,000.00	45,000.00	155,000.00
		<b>Sub-Total Consulting &amp; Professional Services(220207)</b>		<b>1,900,000.00</b>	<b>1,445,000.00</b>	<b>455,000.00</b>
<b>220208</b>		<b>FUEL &amp; LUBRICANTS</b>				
	01	Motor Vehicle Fuel Cost		1,200,000.00	--	1,200,000.00
	02	Other Transport Equipment Fuel Cost		150,934.00	--	150,934.00
	03	Plant/Gen Set Fuel Cost		757,000.00	107,700.00	649,300.00

		<b>Sub-Total Fuel &amp; Lubricants General (220208)</b>		<b>2,107,934.00</b>	<b>107,700.00</b>	<b>2,000,234.00</b>
220209		<b>FINANCIAL CHARGES</b>				
	01	Bank Charges (Other than Interest)		5,010,045.00	270,000.00	4,740,045.00
	04	Others Consolidated fund Bank Charges)		--	--	--
		Sub-Total Financial Charges (220209)		<b>5,010,045.00</b>	<b>270,000.00</b>	<b>4,740,045.00</b>
<b>220210</b>		<b>Miscellaneous expenses</b>				
	01	Refreshment & meals		4,000,000.00	4,264,000.00	(264,000.00)
	02	Honorarium & Sitting Allowance		2,000,000.00	876,400.00	1,123,600.00
	03	Publicity & Adverts		500,000.00	370,000.00	130,000.00
	04	Medical Expenses Local		1,000,000.00	10,000.00	990,000.00
	07	Welfare Packages		2,000,000.00	1,570,000.00	430,000.00
	23	Loan Scheme to Transport Coordinators		500,000.00	--	500,000.00
	27	NEPAD		1,200,000.00	--	1,200,000.00
	28	Legislative Council Maintenance		9,000,000.00	--	9,000,000.00
	29	Traditional Rulers		6,000,000.00	2,080,00.00	3,920,000.00
	31	NYSC		2,000,000.00	--	2,000,000.00
	32	Postal Agents		500,000.00	--	500,000.00
		Sub-Total Miscellaneous expenses(220210)		<b>28,700,000.00</b>	<b>9,170,400.00</b>	<b>19,529,600.00</b>
		<b>TOTAL OVERHEAD COST (2202)</b>		<b>110,211,429.00</b>	<b>46,121,200.00</b>	<b>64,090,229.00</b>
<b>2204</b>		<b>GRANTS &amp; CONTRIBUTIONS</b>				
220401		Grants & Contributions		--	--	--
<b>2207</b>		<b>TRANSFERS</b>				
220701		Transfer to other Govt entities		1,311,494,506.16	1,311,494,506.16	-
		Transfer to capital dev. fund		36,876,660.25	36,876,660.25	-
		<b>TOTAL OTHER RECURRENT EXP COSTS</b>				
		<b>TOTAL EXPENDITURE</b>		<b>2,400,995,021.41</b>	<b>1,645,683,074.76</b>	<b>755,311,946.65</b>

**UKWA EAST LOCAL GOVERNMENT  
AKWETTE**

**STATEMENT 5.3**

**STATEMENT OF COMPARISON OF  
BUDGET AND ACTUAL AMOUNTS FOR  
THE YEAR ENDED DECEMBER 31, 2020**

**COMPARATIVE STATEMENT OF ASSETS  
FOR THE YEAR ENDED DECEMBER 31, 2020**

Econ Code		Details of Assets	NOTE	Total Approved Estimates	Actual Assets	Variance
				₦	₦	₦
<b>3</b>		<b>ASSETS</b>				
<b>31</b>		<b>CURRENT ASSETS</b>				
<b>3101</b>		<b>CASH/BANK BALANCES HELD BY TREASURER</b>				
<b>310101</b>		<b>CONSOLIDATED REVENUE FUND</b>				
	01	Cash Balance Consolid. Revenue Fund	22	-	40,777,637.91	
		Sub-Total Consolidated Revenue Fund (310101)		-	<b>40,777,637.91</b>	
<b>3106</b>		<b>RECEIVABLES</b>				
<b>310601</b>		<b>PERSONAL ADVANCES</b>				
	01	Personal Advances	24		3,025,400.00	
		Sub Total Personal Advances (310601)			<b>3,025,400.00</b>	
		<b>TOTAL ASSETS</b>		-	<b>43,803,037.91</b>	

**UKWA EAST LOCAL GOVERNMENT  
AKWETTE**

**STATEMENT 5.4**

**STATEMENT OF COMPARISON OF  
BUDGET AND ACTUAL AMOUNTS FOR  
THE YEAR ENDED DECEMBER 31, 2020**

**COMPARATIVESTATEMENT OF LIABILITIES/EQUITIES  
FOR THE YEAR ENDED DECEMBER 31, 2020**

Econ Code	Details of Liability / Equity	NOTE	Total Approved Estimates	Actual Liability/ Equity	Variance
			₦	₦	₦
<b>4</b>	<b>LIABILITIES / EQUITY</b>				
<b>41</b>	<b>CURRENT LIABILITIES</b>				
<b>4101</b>	<b>DEPOSITS</b>				
<b>410101</b>	<b>Contract Retention Fees</b>				
	07 Other Deposits	31		2,536,177.53	
	Sub-Total Contract Retention Fees (410101)			2,536,177.53	
	<b>Sub-Total Deposits (4101)</b>			<b>2,536,177.53</b>	
<b>4102</b>	<b>LOAN AND DEBTS</b>				
	Domestic Loan Stock				
	01 Short term Borrowing	32		95,618,980.09	
	Sub-total domestic loan stock			<b>95,618,980.09</b>	
	<b>TOTAL CURRENT LIABILITIES</b>			<b>98,155,157.62</b>	
<b>43</b>	<b>CAPITAL &amp; RESERVES</b>				
<b>4301</b>	<b>CAPITAL</b>				
<b>430101</b>	<b>Capital Represented by PPE</b>				
<b>4302</b>	<b>RESERVES</b>				
<b>430201</b>	<b>Accumulated Surplus / (Deficit)</b>				
	01 Accumulated Surplus / (Deficit)	39	-	(54,352,119.71)	
	02 Prior Year Adjustment				
	03 Transitional Reserves				
	Sub-Total Reserves (430201)			-	
	<b>Sub-Total Reserves (4302)</b>			-	



		<b>TOTAL CAPITAL &amp; RESERVES (43)</b>				
		<b>TOTAL LIABILITIES/EQUITIES</b>			<b>43,803,037.91</b>	

**UKWA EAST LOCAL GOVERNMENT  
AKWETE**

**STATEMENT 6**

**NOTES TO THE ACCOUNTS FOR THE  
YEAR ENDED DECEMBER 31, 2020**

NOTE	DETAILS	REF. NOTE	2020		2019
			₦	₦	₦
	Net Share of Statutory Allocation from FAAC				
1a	This represents allocation made to the three tiers of Government from the Federation Account in line with the provisions of the				
	Share of FAAC Statutory Revenue	1a	868,900,993.90		1,144,414,399.93
	Share of Forex	1b	17,190,980.41		18,590,065.93
	Share of Excess Bank Charges	1c	10,207,865.40		2,692,621.96
	Excess oil Distribution	1d	29,969,140.41		1,685,992.40
	Share of Exchange Gain	1e	28,986,394.41		2,099,013.34
	Share of Solid Mineral	1f	1,498,359.88		1,466,852.50
	Share of OAGF	1g	282,227.08		9,272,958.20
	Intervention Distribution	1h	6,666,757.81		--
	<b>Total (Gross) FAAC Allocation to UKELG</b>			<b>963,702,719.30</b>	<b>1,180,221,904.26</b>

## DETAILS

MONTH	2020								
	1a	1b	1c	1d	1e	1f	1g	1h	1i
	Statutory Revenue	Forex	Excess Bank Charges	Excess Oil Distribution	Exchange Gain	Share of Solid Mineral	Share of Order of OAGF	Excess Non-Oil Distribution	Intervention Distribution
	₦	₦	₦	₦	₦	₦	₦	₦	₦
Jan	89,522,912.12		127,723.99		178,696.00				
Feb	79,059,805.28	2,562,503.07			128,947.25				
Mar	80,110,992.78				10,955,306.71				
Apr	62,474,991.55			20,147,609.17	4,645,428.25	1,498,359.88	282,227.08		
May	70,475,860.16		196,479.57		4,853,934.65				
Jun	74,031,046.49		9,689,611.49		7,569,235.20				
Jul	93,691,361.72		--						
Aug	86,056,040.26		--						
Sep	52,647,369.86	12,139,145.28	--						6,666,757.81
Oct	54,510,548.19	--	194,050.35					8,720,650.34	
Nov	63,312,508.75	1,326,461.68	--					21,248,490.07	
Dec	63,007,566.74	1,162,870.38	--		654,846.35				
<b>TOTAL</b>	<b>868,901,003.90</b>	<b>17,190,980.41</b>	<b>10,207,865.40</b>	<b>20,147,609.17</b>	<b>28,986,394.41</b>	<b>1,498,359.88</b>	<b>282,227.08</b>	<b>29,969,140.41</b>	<b>6,666,757.81</b>

	Value Added Tax				
			2020		2019
			₦	₦	₦
<b>1b</b>	This represent share of VAT to the three tiers of government in line with the provisions of the VAT Act		390,496,115.05		324,666,078.06
	Share of Value Added Tax (VAT)	<b>2a</b>		<b>390,496,115.05</b>	<b>324,666,078.06</b>

**DETAILS**

1c	MONTH	2020			2019
		NET RECEIPT	DEDUCTION	TOTAL	TOTAL
		₱	₱	₱	₱
	JANUARY	27,134,430.14	-	27,134,430.14	27,984,830.55
	FEBRUARY	25,436,899.90	-	25,436,899.90	25,402,373.61
	MARCH	30,929,506.63	-	30,929,506.63	24,902,708.84
	APRIL	23,881,588.43	-	23,881,588.43	25,882,168.95
	MAY	26,540,245.56	-	26,540,245.56	28,159,042.06
	JUNE	32,700,153.63	-	32,700,153.63	30,723,792.33
	JULY	33,772,850.44	-	33,772,850.44	26,555,089.42
	AUGUST	38,205,059.46	-	38,205,059.46	24,945,422.12
	SEPTEMBER	36,040,976.03	-	36,040,976.03	26,473,561.61
	OCTOBER	31,839,893.63	-	31,839,893.63	29,904,340.69
	NOVEMBER	40,154,011.19	-	40,154,011.19	24,155,085.66
	DECEMBER	43,860,500.01	-	43,860,500.01	29,577,662.22
	<b>TOTAL</b>	<b>390,496,115.05</b>	<b>--</b>	<b>390,496,115.05</b>	<b>324,666,078.06</b>

NOTE	PARTICULARS	AMOUNT	TOTAL
		₱	₱
<b>2</b>	<b>Tax Revenue</b>		
	Other service taxes	990,576.00	
	<b>Total Tax Revenue</b>		<b>990,576.00</b>
<b>3</b>	<b>Non - Tax Revenue</b>		
	<b>LICENCES</b>		
	Bake house licence		
	Hawker's permits	8,000.00	
	Trade permit licences	220,000.00	
	<b>Sub-Total Licences</b>		<b>228,000.00</b>
	<b>FEES</b>		
	<i>Right of occupancy fees</i>	--	
	<i>Indigenship registration fees</i>	323,000.00	
	<b>Sub-Total Fees</b>		<b>323,000.00</b>
	<b>EARNINGS</b>		
	<i>Earnings from toll gates</i>		
	<i>Earnings from commercial activities</i>	27,000.00	
	<b>Sub-Total Earnings</b>		<b>27,000.00</b>
<b>9</b>	<b>SALARY</b>		
	<b>SALARIES AND WAGES</b>		
	Salary	251,190,708.35	
	<b>Sub-Total Salaries and Wages</b>		<b>251,190,708.35</b>
	Housing fund contribution		
	<b>Sub-Total Allowances &amp; Social Contributions</b>		
<b>11</b>	<b>OVERHEAD COSTS</b>		
<b>11.1</b>	<b>OVERHEAD COSTS BY FUNCTION</b>		
	Travel & Transport	11,242,800.00	
	Materials & Supplies	1,440,600.00	
	Maintenance Services	623,100.00	
	Training	1,436,600.00	
	Consulting and Professional Services	1,445,000.00	

	Miscellaneous Expenses	9,170,400.00	
	<b>TOTAL</b>		<b>25,358,500.00</b>
<b>12</b>	<b>TRANSFER TO OTHER GOVT. ENTITIES – DEDUCTIONS BY JOINT ACCOUNTS &amp; ALLOCATION COMMITTEE (JAAC)</b>		
	Statutory deductions	627,883,217.16	
	Administrative	511,881,358.70	
	Other sundry deductions	171,729,930.30	
	<b>Total</b>		<b>1,311,494,506.16</b>

<b>12.1</b>	Property, Plant & Equipment		
		<b>N</b>	<b>N</b>
	Land & building-administrative	36,876,660.25	
	<b>TOTAL</b>		<b>36,876,660.25</b>

**NOTE 22 CASH AND BANK BALANCES**

<b>S/N</b>	<b>DETAILS</b>	<b>A/C NO</b>	<b>AMOUNT</b>	<b>TOTAL</b>
			<b>N</b>	<b>N</b>
A	CASH- IN- HAND			4,214.13
B	CASH AT BANKS:			
i.	First Bank Nig. Ltd. – Abayi Aba	2034374308	54,005.53	
ii.	First Bank Nig. Ltd. – Abayi Aba	2034380369	23,634,364.89	
lii	First Bank Nig. Ltd. – Abayi Aba	2034380620	3,873.45	
iv.	United Bank for Africa Plc – Aba	1020037568	27,717.97	
	<b>TOTAL CASH AT BANK</b>			<b>23,719,961.84</b>
C	<b>Balance At JAAC</b>			<b>17,053,461.94</b>
	<b>TOTAL</b>			<b>40,777,637.91</b>

## NOTE 23 RECEIVABLES

### OUTSTANDING ADVANCES AS AT DECEMBER 31, 2020

S/NO	FOLIO NO	NAME	BALANCE ₦
1	17	Dorathy Uchegbu	450,000
2	21	Stella Ezenta	20,000
3	51	Nwaji Okoro	90,000
4	59	Prisca Nwaji	10,000
5	63	Nwaha Chukwuma	45,000
6	67	Eric Oforji	50,000
7	71	Iheanacho Rose	315,000
8	87	Valentine Alozie	5,000
9	99	Maxwell Ahukanna	60,000
10	103	Blessing Okere Nwagbara	45,000
11	111	Ojeh Nduka	95,000
12	115	Chimezie Godswill	20,000
13	123	Doreen Nwankwo	380,000
14	127	Chinagozi Adindu	100,000
15	129	Nna Emeka	150,000
16	131	Ebi Ifeyinwa	50,000
17	133	Udonsi G. U.	20,000
18	135	Eze Nwoha	1,000,000
19	139	Nwankwo Gospel	12,000
20	143	Prince Nnata	35,000
21	145	Mark Chimaeze	40,000
22	149	Okere Chinedum	33,400
		<b>TOTAL</b>	<b>3,025,400</b>



## NOTE 31 DEPOSITS

### OUTSTANDING DEPOSITS AS AT DECEMBER 31, 2020

S/NO	FOLIO NO	NAME	BALANCE
1	2	Staff Welfare Association	510,500.00
2	11	Local Govt. Ladies Association	302,000.00
3	21	Finance Welfare	147,900.00
4	31	Admin. Dept. Welfare	234,500.00
5	41	BPRS Dept. Welfare	78,100.00
6	61	Works Welfare Association	111,400.00
7	71	Local Government Service Commission	216,500.00
8	87	Okomah Ikechi	50,000.00
9	89	Uzoma Nnah	50,000.00
10	93	AMECON	835,277.53
		<b>TOTAL</b>	<b>2,536,177.53</b>

## NOTE 32 LOANS AND DEBTS (SHORT TERM)

		₦	₦
	<b>BANK LOAN</b>		
1	United Bank for Africa Plc – Aba	1023124313	95,618,980.09
	<b>Total Balance C/D</b>		<b><u>95,618,980.09</u></b>