



**GOVERNMENT OF ABIA STATE OF NIGERIA**

**OHAFIA LOCAL GOVERNMENT  
EBEM**

**OHAFIA**

**AUDITED FINANCIAL STATEMENTS  
REPORT FOR THE YEAR ENDED DECEMBER  
31, 2020**



**OFFICE OF THE AUDITOR-GENERAL  
FOR LOCAL GOVERNMENTS  
ABIA STATE**

**OHAFIA LOCAL GOVERNMENT  
EBEM**

**2020 AUDIT STATUTORY REPORTS**

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# GOVERNMENT OF ABIA STATE OF NIGERIA

Fax: 088-221621  
GSM: 08033923315  
09026442662  
Email: [logauditabia@gmail.com](mailto:logauditabia@gmail.com)  
Net: [www.logauditabia,ngr.org](http://www.logauditabia,ngr.org)



OFFICE OF THE AUDITOR-GENERAL  
FOR LOCAL GOVERNMENTS  
LOCAL GOVT. AUDIT HEADQUARTERS  
PRIVATE MAIL BAG 7030  
UMUAHIA, ABIA STATE

LOGAUD/AR.01/OHA/05

June 21, 2021

## AUDIT CERTIFICATE

The general purpose financial statement of **OHAFIA Local Government** for year ended December 31, 2020 have been examined by me, in accordance with Generally Accepted Accounting and Auditing Standards. All funds allocated by the State Local Government Joint Allocation Account Committee (SLGJAAC) as at December 31, 2020 was recognized in the financial statements. I confirm that the information in the State Local Government Joint Accounts Allocation Committee (SLGJAAC) records are in accordance with the FAAC receipts in the financial statements of Ohafia Local Government for the year 2020. Thus I attest the completeness of State Local Government Joint Accounts Allocation Committee (SLGJAAC) funds as contained in the financial statements based on the available records.

2. I obtained all the information and explanations required for the purpose of the audit; and certify the accounts, subject to the observations made in the Audit Inspection Reports.

3. In my opinion, the **Financial Statement** represents a **true and fair** view of the state of affairs and financial position of the **Local Government** as at December 31,2020.



**EHIEMERE CHIDI C.**

AG. AUDITOR-GENERAL FOR LOCAL GOVTS.

ABIA STATE



# GOVERNMENT OF ABIA STATE NIGERIA

## OHAFIA LOCAL GOVERNMENT

### EBEM

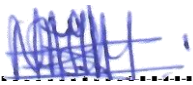
## DECLARATION 1

### RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

These financial statements have been prepared by the Treasurer of **Ohafia Local Government** in accordance with the provisions of the Finance (control and management) Act 1958 as amended. The financial Statements comply with generally accepted accounting practices.

2. The Treasurer is responsible for establishing and maintaining a system of internal controls designed to provide reasonable assurance that the transactions recorded are within statutory authority, and properly record the use of all public financial resources by the Local Government. To the best of my knowledge, this system of internal control has operated adequately throughout the reporting period.

**Treasurer:**

Signed ..... 

Name ..... 

Date ..... 

3. We accept responsibility for the integrity of these financial statements: the information they contain and their compliance with the financial (Control and Management) Act 1958 as amended; International Public Sector Accounting Standards (IPSASs); and other extant financial regulations.

4. In our opinion, these financial statements fairly reflect the financial position of the Local Government as at December 31, 2020; and its operations for the year ended on that date.


**Treasurer**

Sign 

Name Okere Jeme -N,

Date 28/6/21

**Chairman**



Name DR OKOROR WINE

Date 28/6/21

# GOVERNMENT OF ABIA STATE OF NIGERIA

Fax: 088-221621  
GSM: 08033923315  
09026442662  
Email: [logauditabia@gmail.com](mailto:logauditabia@gmail.com)  
Net: [www.logauditabia,ngr.org](http://www.logauditabia,ngr.org)



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LOGAUD/AR.01/OHA/05

June 21, 2021

## DECLARATION 2

### OPINION OF AUDITOR-GENERAL FOR LOCAL GOVERNMENTS

I confirm that I have examined and audited the financial statements of **Ohafia Local Government**, which have been prepared under the accounting policies set out to this report, which covered the following key areas:

#### RESPONSIBILITY OF TREASURER

2. The Treasurer is responsible for the compilation and supervision of the accounts of the Local Government, in accordance with the appropriate section of the Finance (Control and Management) Act 1958, as amended. It is my responsibility to audit and form an independent opinion on the financial statements audited.

#### THE SCOPE OF MY AUDIT

3. I have conducted the audit in accordance with the generally accepted auditing standards. The approach and methodology adopted for the audit are as stated in New Model Financial Memoranda For Local Governments, 2009; and also in compliance to International Public Sector Auditing and Accounting Standards; and other extant financial regulatory Authorities. Audit noted a great level of non-compliance with laid down procedures of the retirement of payment vouchers as contained in FM 14:4-10. Particular attention is required on unretired advances, payments contrary to the law, and authorized grading of roads as contained in the Audit Inspection Report.

## OPINION

4. I certify that the financial statements present fairly the performance and financial position of the Local Government, as at December 31, 2020, in accordance with the appropriate sections of the Audit Act 1956 as amended.



**EHIEMERE CHIDI C.**

AG. AUDITOR-GENERAL FOR LOCAL GOVTS.  
ABIA STATE

Dated this 21<sup>st</sup>Day of June, 2021



# STATEMENT OF ACCOUNTING POLICIES

## 1. **BASIS OF PREPARATION / STATEMENT OF COMPLIANCE**

The General purpose Financial Statements have been prepared in line with International Public Sector Accounting Standards IPSAS cash basis. The cash basis of accounting recognizes transactions and events only when cash or cash equivalents are received or paid.

## 2. **BASIS OF MEASUREMENT**

The General purpose financial statements have been prepared under historical cost convention.

## 3. **REPORTING CURRENCY**

The Financial statements were presented in Nigeria Naira and kobo, which is the functional currency of the Local Government.

## 4. **ACCOUNTING PERIOD**

The accounting year (fiscal year) is January 1, to December 31 in line with National Treasury circular Ref:OAGF/CAD/026/V.I/102 of 30<sup>th</sup> December 2013. Each accounting year is divided into 12 calendar months (periods) and are set up as such in the accounting system.

## 5. **COMPARATIVE INFORMATION**

The financial statements presented contain last year actual records for ease of comparison.

## 6. **BUDGETING FORMATION**

The Annual Budget was prepared in compliance with IPSAS cash Basis. All planned cost and incomes were presented in a single statement to determine the need of the Local Government.

## 7. **GOING CONCERN**

The General purpose financial statements have been prepared on a going concern basis.

8. **REVENUE**

Revenue from exchange and non-exchange transactions were recognized in the financial statements when the event occurred and cash received.

9. **EXPENSES**

All expenses were recognized in the period they were incurred and payments made.

10. **STATEMENT OF CASH FLOW**

The statement of cash flow was prepared using direct method in accordance with the format provided in the General purpose financial statements.

11. **CASH AND CASH EQUIVALENT**

Cash and cash equivalent included cash balances on hand, held in bank accounts demand deposit and other highly liquid investments with an original maturity of three months or less and are reproved under current assets in the statement of financial position.

12. **UNREMITTED DEDUCTIONS**

Unremitted deductions are monies owed to third parties such tax authorities schemes, Association and Government Agencies. The monies include Tax PAYE and other deductions at source.

13. **TRANSFER TO OTHER GOVERNMENT ENTITIES**

Transfer to other Government entities are not exchange items and were recognized as expenses in the statement of Consolidated Revenue Fund.

**AUDIT REPORT ON THE FINANCIAL STATEMENTS OF  
OHAFIALOCAL GOVERNMENT  
FOR THE YEAR ENDED DECEMBER 31, 2020**

The Accounts of **Ohafia Local Government** for the year ended December 31, 2020, have been examined by me as provided in Chapter 5 of Abia State Local Government Law No. 2 of 2006, in accordance with New Model Financial Memoranda For Local Governments, 2009; and also in compliance to International Public Sector Auditing Standards cash basis; and other extant financial Regulatory Authorities. And I hereby certify that the accounts were prepared on the basis of International Public Sector Accounting Standards pertaining to Local Government systems; subject to observations made in both Audit Inspection Report thereof, and this report. The audited financial statements and inspection reports were issued to Abia State House of Assembly, the State Executive Governor and all concern authorities in accordance with relevant statutory provisions of the Law.

**STATEMENT 1**

**STATEMENT OF CASH FLOW  
FOR THE YEAR ENDED DECEMBER 31, 2020**

2. The total net cash in/(out) flows arising from the year's operating, investing and financing activities amounted to ₦(12,818,602.23).

3. The current year total net Cash Flows from all Activities in cash and cash equivalents of (N12,818,602.23) added to cash and cash equivalents of N39,077,270.99 at the beginning; and the amount for

Certificate of Deposits, summed up to ₦ 26,258,668.76 being Cash and cash Equivalents at the end.

4. The Cash and Cash Equivalents at the end are in agreement with the Closing Cash Balances and Certificates of Deposits. Vide Note 26 for details.

## **STATEMENT 2**

### **STATEMENT OF ASSETS & LIABILITIES AS AT DECEMBER 31, 2020**

#### **ASSETS**

5. The Cash Assets as at December 31, 2020, amounted to ₦32,809,518.76. This figure includes Cash and Cash Equivalents of N 26,258,668.76, and the outstanding Receivables of ₦ 6,550,850.00.

#### **LIABILITIES**

6. The Cash liabilities as at December 31, 2020, amounted to ₦1,263,679.78.

#### **NET ASSETS/EQUITIES**

7. Matching liabilities against the assets results in net assets/equities. As at December 31, 2020, the accumulated Reserves stood at ₦31,545,838.98.

## **STATEMENT 3**

### **STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED DECEMBER 31, 2020**

#### **REVENUE**

8. Total accrued revenue for the year amounted to ₦2,260,576,290.34 over 62.91% of this amount that is ₦1,422,063,370.53 was realized as statutory a revenue from Federal Accounts Allocation Committee (FAAC). The sum of ₦589,467,644.70 represents value Added Tax VAT, which was also realized from FAAC. This amount constituted amount 26.08% and other Capital Receipts of ₦200,235,294.12. Representing 8.86.%. A sum of ₦9,732,710.00 was internally generated, this amount constituted about 0.43% of the total accrued revenue. The remaining 1.73% was transfer from consolidated Revenue fund, which amounted to ₦39,077,270.99.

#### **EXPENDITURE**

9. Total expenditure incurred during the year amounted to ₦2,229,030,451.36. This comprises ₦373,007,379.92 for Salary; ₦106,473,913.98 for Over Head; while ₦1,726,188,937.46 represent transfer to other Government Establishment the sum of ₦23,360,220.00 accounts for capital Expenditure.

#### **ASSETS**

10. During the year, the Local Government acquired no non-current assets on Property, Plant and Equipment, ₦23,360,220.00

#### **SURPLUS/ (DEFICIT)**

11. Surplus/(Deficit) from Operating Activities for the year amounted to ₦31,545,838.98.

## STATEMENT 5

### STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 2020

#### BUDGETED REVENUE

12. The Budgeted Revenue of ₦3,027,327,270.99 fell short of the Actual Revenue of ₦2,260,576,290.34 by ₦766,750,980.65.

13. Significant differences between estimated and actual revenue during the year occurred on the following Heads:

Head/ Sub- Heads	Details of Revenue	Total Approved Estimates	Actual Revenue	Variance
		₦	₦	₦
<b>1101</b>	<b>GOVERNMENT SHARE OF FAAC</b>			
<b>110101</b>	Statutory Allocation	2,161,905,000.00	1,422,063,370.53	739,841,629.47
<b>110102</b>	Value added Tax (VAT)	600,000,000.00	589,467,644.70	10,532,355.30
<b>110103</b>	Excess Crude			
<b>1201</b>	<b>TAX REVENUE</b>			
120101	Personal Taxes	3,510,000.00	249,200.00	3,260,800.00
<b>1202</b>	<b>NON-TAX REVENUE</b>			
120201	Licences	2,500,000.00	353,900.00	2,146,100.00
120204	<i>Fees</i>	12,805,000.00	5,163,050.00	7,641,950.00
120207	<i>Earnings</i>	<b>2,460,000.00</b>	<b>552,560.00</b>	<b>1,907,440.00</b>
120208	<i>Rent On Government Building</i>		<b>3,414,000.00</b>	<b>(3,414,000.00)</b>
120211	Investment Income			
	Other Capital	205,000,000.00	<b>200,235,294.00</b>	<b>4,764,706.00</b>
<b>1401</b>	<b>Transfers</b>			
140101	Transfer from Consolidated Revenue Fund		39,077,270.99	(39,077,270.99)

## BUDGETED EXPENDITURE

14. The total approved expenditure estimates for the year summed up to ₦4,027,412,025.00. Whereas, the total actual expenditure amounted to ₦2,229,030,451.36. The estimated expenditure fell short of the actual expenditure by ₦1,798,381,573.64.

15. Significant differences between estimated and actual expenditure during the year occurred on the following Heads:

Head/ Sub- Heads	Details of Expenditure	Total Approved Estimates	Actual Expenditure	Variance
		₦	₦	₦
<b>2101</b>	<b>SALARY</b>			
210101	Salaries And Wages	1,486,127,140.00	373,007,379.92	1,113,119,760.08
<b>2102</b>	<b>ALLOWANCES AND SOCIAL CONTRIBUTION</b>			
210201	Allowances			
210202	Social Contributions			
<b>2202</b>	<b>OVERHEAD COST</b>			
220201	Travel & Transport	16,850,000.00	9,994,810.00	6,855,190.00
22020	Utility	3,100,000.00	706,850.00	2,393,150.00
220203	Materials & Supplies	9,200,000.00	8,080,350.00	1,119,650.00
220204	Maintenance Services	14,900,000.00	904,900.00	13,995,100.00
220205	Training	7,100,000.00	2,748,500.00	4,351,500.00
220206	Other Services	5,598,000.00	35,505,901.00	(29,907,901.00)
220208	Fuel & Lubricants	5,900,000.00	5,634,900.00	265,100.00
220209	<b>Financial Charges</b>			
220210	Miscellaneous expenses	101,259,025.00	42,897,702.98	58,361,322.02
<b>2204</b>	Transfer to Govt Establishment		1,726,188,937.46	(1,726,188,937.46)
220401	CRFC			

## **BUDGETED ASSETS**

16. During the year under review, there were no Budgeted Assets

## **BUDGETED LIABILITIES/EQUITIES**

17. During the year under review, There were no budgeted liabilities

## **STATEMENT 6**

### **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED DECEMBER 31, 2020**

## **USES**

18. Generally, notes to the accounts are made to provide detail explanatory financial, economic and social information relating to the data computed, compiled, collated and generated for the purposes of presenting meaningful financial information as recorded in Statements 1 - 5 to this reports.

## **ADOPTION**

19. In preparing and presenting the financial statements, strict adherence to the prescriptions of International Public Sector Accounting Standards (IPSASs), was employed. However, notes to the accounts, employed in this reports were those related to Third Tier Governments of the Federation, in general; and peculiar to Abia State Local Government systems, in particular.



## **WORKING CAPITAL**

20. The working capital at the end of the financial year stood at ₦ 31,545,838.98. This is in agreement with total Net Assets/Equities as per Statement 1 (Statement of Financial Position), and the Net Surplus/ (Deficit) for the Period, as per Statement 2 (Statement of Financial Performance).

## **GENERAL**

21. The preceding comments and certain other matters, which may affect the accuracy of the accounts, are under correspondence.



**EHIEMERE CHIDI C.**

AG. AUDITOR-GENERAL FOR LOCAL GOVTS.  
ABIA STATE

Dated this 21<sup>st</sup>Day of June, 2021

**OHAFIA LOCAL GOVERNMENT  
EBEM**

**STATEMENT OF CASH FLOW  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2020**

Description	Notes	2020		2019	
		₦	₦	₦	₦
<b><u>CASH FLOWS FROM OPERATING ACTIVITIES</u></b>					
<b><u>Inflows</u></b>					
Statutory Revenue	1	1,422,063,370.53		1,677,536,254.96	
VAT	1.1	589,467,644.70		453,039,810.11	
Direct Taxes	2				
Licences, Fines, Royalties, Fees etc.	3	249,200.00		2,714,542.00	
Earnings & Sales	3	9,483,510.00		13,239,796.00	
Rents of Government Properties					
Investment Income					
Interest & Repayment General					
Re-imburement					
Funds from Special Accounts					
Domestic Aid and Grants					
External Aid & Grants					
Gains from exchange transactions					
Other Revenue(e.g. Plea Bargain)	7	200,235,294.12		218,823,529.41	
<b>Total Inflow from Operating Activities</b>			<b>2,221,499,019.35</b>		<b>2,365,353,932.48</b>
<b><u>Outflows</u></b>					
Personnel Emoluments	9	373,007,379.92		606,759,913.00	
Overhead (Payment to Consultants, Suppliers etc)	11	106,473,913.98		73,643,088.00	
Contribution to Pension Schemes					
Contribution to Other Employee Schemes	12	1,726,188,937.46		1,778,886,545.32	
Consolidated Revenue Charges					
Interest Payment					
<b>Total Outflow from Operating Activities</b>			<b>2,205,670,231.36</b>		<b>2,459,289,546.32</b>
<b>Net Cash Inflow/(Outflow) From Operating Activities*</b>			<b>15,828,787.99</b>		<b>(93,935,613.84)</b>
<b><u>CASH FLOW FROM INVESTING ACTIVITIES</u></b>					
Purchase/ Construction of Assets (According to Sector s)	12.1	(23,360,220.00)			
Purchase of Financial Market Instrument s					
Investment in Private Companies					
Investment in Development of Natural Resources					
Foreign Investments					
Proceeds from Foreign Investments					
Proceeds from Sales of Fixed Assets					
Dividends Received					

<b>Net Cash Flow from Investing Activities</b>			(23,360,220.00)		
<b><u>CASH FLOWS FROM FINANCING ACTIVITIES</u></b>					
Proceeds from Domestic Loans & Other Borrowings / Receivables	24	(6,550,850.00)		(2,060,050.00)	
Proceeds from External Loans & Other Borrowings/bank Loan	32				
Grants and Loans to Other Governments/Agencies					
Contribution/Subscriptions to International Agencies/Bodies					
Repayment of Loans /Deposits	31	1,263,679.78		1,263,679.78	
<b>Net Cash Flow from Financing Activities</b>			<b>(5,287,170.22)</b>		<b>(796,370.22)</b>
<b>Net Cash Flow from all Activities</b>			(12,818,602.23)		(94,731,984.06)
Cash & Its Equivalent as at 1/1/ 2020			39,077,270.99		133,809,255.05
Cash & Its Equivalent as at 31/12/ 2020	22		26,258,668.76		39,077,270.99

  
 Treasurer

  
 Chairman

NAME Okere James N.

NAME DR OKOROR WIKIWE

DATE 28/6/21

DATE 28/6/21

The accompanying notes forms-an integral part of the General Purpose Financial Statement (GPFS)

**OHAFIA LOCAL GOVERNMENT**  
**EBEM**  
**STATEMENT OF ASSETS & LIABILITIES**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2020**

	Ref.	Notes	2020		2019	
			AMOUNT N	TOTAL N	AMOUNT N	TOTAL N
<b>ASSETS</b>						
<b>Current Assets</b>						
Cash and Cash Equivalents	3101 – 4	22	26,258,668.76		39,077,270.99	
Inventories	3105	23				
Receivables	3106 – 7	24	6,550,850.00		2,060,050.00	
Prepayments	3108	25				
<b>Total Current Assets A</b>				<b>32,809,518.76</b>		<b>41,137,320.99</b>
<b>Non-Current Assets</b>						
Loans Granted	3110	26				
Investments	3109	27				
Fixed Assets - Property, Plant & Equipment	3201	28				
Investment Property	3202	29				
Intangible Assets	3301	30				
<b>Total Non-Current Assets B</b>						
<b>Total Assets C = A + B</b>				<b>32,809,518.76</b>		<b>41,137,320.99</b>
<b>LIABILITIES</b>						
<b>Current Liabilities</b>						
Deposits	4101	31	1,263,679.78		1,263,679.78	
Loans & Debts (Short Term)	4102	32				
Unremitted Deductions	4103	33				
Accrued Expenses (Including Pension & Gratuity)	4104	34				
Current Portion of Borrowings	4105	35				
<b>Total Current Liabilities D</b>				<b>1,263,679.78</b>		<b>1,263,679.78</b>
<b>Non-Current Liabilities</b>						
Public Funds	4601	36				
Borrowings	4602	37				
<b>Total Non-Current Liabilities E</b>						
<b>Total Liabilities: F = D + E</b>				<b>1,263,679.78</b>		<b>1,263,679.78</b>
<b>Net Assets: G = C - F</b>				<b><u>31,545,838.98</u></b>		<b><u>39,873,641.21</u></b>
<b>NET ASSETS/EQUITY</b>						
Reserves		38				
Accumulated Surpluses / (Deficits)		39	<b><u>31,545,838.98</u></b>		<b><u>39,873,641.21</u></b>	

Total Net Assets/Equity:				<u>31,545,838.98</u>		<u>39,873,641.21</u>
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Treasurer



Chairman

NAME Okere James N.

DR OKOROR WIKIWE

DATE 28/6/21

28/6/21

The accompanying notes forms-an integral part of the General Purpose Financial Statement (GPFS)

**OHAFA LOCAL GOVERNMENT**  
**EBEM**

**STATEMENT OF CONSOLIDATED REVENUE FUND**  
**(INCOME & EXPENDITURE) FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2020**

Previous Year Actual 2019		Notes	Actual 2020	Final Budget 2020	Initial/Original Budget 2020	Supplement ary Budget 2020	Variance on Final Budget
N			N	N	N	N	N
			A	B(C+D)	C	D	E(B-A)
133,809,255.05	Opening Balance		39,077,270.99	39,077,270.99	39,077,270.99		
	<b>REVENUE</b>						
2,130,576,065.07	Government Share of FAAC (Statutory Revenue)	1	2,011,531,015.23	2,761,975,000.00	2,761,975,000.00		750,443,984.77
	Tax Revenue	2					
15,954,338.00	Non-Tax Revenue	3	9,732,710.00	21,275,000.00	21,275,000.00		11,542,290.00
	Investment Income	4					
	Interest Earned	5					
	Aid & Grants	6					
218,823,529.41	Other Capital Receipts	7	200,235,294.12	205,000,000.00	205,000,000.00		4,764,705.88
	Debt Forgiveness	8					
<b>2,499,163,187.53</b>	<b>Total Revenue</b>		<b>2,260,576,290.34</b>	<b>3,027,327,270.99</b>	<b>3,027,327,270.99</b>		<b>766,750,980.65</b>
	<b>EXPENDITURE</b>						
606,759,913.10	Salaries & Wages	9	373,007,379.92	1,466,127,140.00	1,466,127,140.00		<b>1,093,119,760.08</b>
	Allowances & Social Contribution	9					
	Social Benefits	10					
73,643,088.00	Overhead Cost	11	106,473,913.98	171,007,025.00	171,007,025.00		64,533,111.02
1,778,886,545.22	Transfer to other Govt. Entities	12	1,726,188,937.46	2,390,277,860.00	2,390,277,860.00		640,728,702.54
	Transfer to capital Development Fund	12.1	23,360,220.00				
	Subsidies	13					
	Depreciation Charges	14					
	Impairment Charges	15					
	Amortization Charges	16					
	Bad Debts Charges	17					
<b>2,459,289,546.32</b>	<b>Total Expenditure</b>		<b>2,229,030,451.36</b>	<b>4,027,412,025.00</b>	<b>4,027,412,025.00</b>		<b>1,798,381,5473.64</b>
<b>39,873,641.21</b>	<b>Surplus / (Deficit) from Operating Activities for the Period</b>		<b>31,545,838.98</b>	<b>(1,000,084,754.01)</b>	<b>(1,000,084,754.01)</b>		<b>(1,031,630,592.99)</b>

	Public Debt Charges	18					
	Gain/Loss on Disposal of Asset	19					
	Gain/Loss on Exchange Transaction	20					
	<b>Total Non-Operating Revenue / (Expenses)</b>						
39,873,641.21	<b>Surplus/(Deficit) from Ordinary Activities e = (c+d)</b>		31,545,838.98	(1,000,084,754.01)	(1,000,084,754.01)		(1,031,630,592.99)
	Minority Interest Share of Surplus / (Deficit) (f)	21					
39,873,641.21	<b>Net Surplus/(Deficit) for the Period g = (e-f)</b>		31,545,838.98	(1,000,084,754.01)	(1,000,084,754.01)		(1,031,630,592.99)



Treasurer



Chairman

NAME

Okere Jane - N

DR OKERE JANE WKEKE

DATE

28/6/21

28/6/21

The accompanying notes forms-an integral part of the General Purpose Financial Statement (GPFS)

**OHAFA LOCAL GOVERNMENT  
OHAFA**

**STATEMENT OF CAPITAL DEVELOPMENT FUND**

Details	Note	Actual 2019	Actual 2020	Initial/Original Budget 2020	Final Budget 2020	Variance on Final Budget
		N	N	N	N	N
Opening Balance						
Transfer from cons. revenue fund	12.1		<b>23,360,220.00</b>			
Aids and Grants						
External Loans						
Internal Loans						
Total Capital Receipt			<b>23,360,220.00</b>			
Total Capital Fund + B/F			<b>23,360,220.00</b>			
Less Capital Expenditure						
Purchase/construction Assets			<b>23,360,220.00</b>			
Total Capital Expenditure			<b>23,360,220.00</b>			
Closing Balance			<b>23,360,220.00</b>			



**OHAFA LOCAL GOVERNMENT  
OHAFA**

**STATEMENT 5**

**STATEMENT OF COMPARISON  
OF BUDGET AND ACTUAL AMOUNTS FOR  
THE YEAR ENDED DECEMBER 31, 2020**

<b>S/N</b>	<b>Statement</b>	<b>Particulars</b>
<b>1.</b>	<b>5.1</b>	<b>COMPARATIVE STATEMENT OF REVENUE</b>
<b>2.</b>	<b>5.2</b>	<b>COMPARATIVE STATEMENT OF EXPENDITURE</b>
<b>3.</b>	<b>5.3</b>	<b>COMPARATIVE STATEMENT OF ASSETS</b>
<b>4.</b>	<b>5.4</b>	<b>COMPARATIVE STATEMENT OF LIABILITIES/EQUITIES</b>

**OHAFIA LOCAL GOVERNMENT  
EBEM**

**STATEMENT 5.1**

**STATEMENT OF COMPARISON OF  
BUDGET AND ACTUAL AMOUNTS FOR  
THE YEAR ENDED DECEMBER 31, 2020**

**COMPARATIVE STATEMENT OF REVENUE  
FOR THE YEAR ENDED DECEMBER 31, 2020**

Econ Code	Details of Revenue	NOTE	Total Approved Estimate	Actual Revenue	Variance
			₦	₦	₦
<b>1</b>	<b>REVENUE</b>				
<b>11</b>	<b>GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)</b>				
<b>1101</b>	<b>GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)</b>				
	01 Statutory Allocation		2,161,905,000.00	1,422,063,370.53	739,841,629.47
	02 Value added Tax (VAT)		600,000,000.00	589,467,644.70	10,532,355.30
	03 Excess Crude				
	<b>TOTAL GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)</b>				
	<b>TOTAL GOVERNMENT SHARE OF FAAC (1101)</b>				
	<b>TOTAL GOVERNMENT SHARE OF FAAC (11)</b>		<b>2,761,975,000.00</b>	<b>2,011,531,015.23</b>	<b>750,373,984.77</b>
<b>12</b>	<b>INDEPENDENT REVENUE</b>				
<b>1201</b>	<b>TAX REVENUE</b>				
<b>120101</b>	<b>PERSONAL TAXES</b>				
	01 Community Development/Poll Tax		2,200,000.00	249,200.00	1,950,800.00
	06 Development tax/levy		1,310,000.00		1,310,000.00
	09 Other service taxes				
	<b>Sub-Total TAX REVENUE (120101)</b>		<b>3,510,000.00</b>	<b>249,200.00</b>	<b>3,260,800.00</b>
	<b>Sub-Total TAX REVENUE (1201)</b>		<b>3,510,000.00</b>	<b>249,200.00</b>	<b>3,260,800.00</b>

<b>1202</b>		<b>NON-TAX REVENUE</b>			
<b>120201</b>		<b>LICENCES</b>			
	12	Bicycles licence& hire permits/ others	500,000.00		500,000.00
	17	Dried fish & meat licences	2,000,000.00		200,000.00
	20	Hawker's permits	500,000.00		500,000.00
	24	Abattoir/slaughter licences	200,000.00	6,000.00	194,000.00
	26	Hiring services	200,000.00		200,000.00
	31	Liquor licences	400,000.00	347,900.00	52,100.00
	37	Trade permit licences	500,000.00		500,000.00
	40	Lottery permit			
		<b>Sub-Total Licences (120201)</b>	<b>2,500,000.00</b>	<b>353,900.00</b>	2,146,100.00
<b>120204</b>		<b>FEES</b>			
	17	Contractor registration fees	500,000.00	471,700.00	28,300.00
	18	Marriage/divorce fees	200,000.00		200,000.00
	26	Court summons/oath fees	200,000.00	115,500.00	84,500.00
	27	Tender fees	1,000,000.00	105,000.00	895,000.00
	36	Bill board advertisement fees	1,500,000.00	1,467,650.00	32,350.00
	42	Association fees	200,000.00		200,000.00
	43	Birth & death registration fees	1,000,000.00	44,000.00	956,000.00
	48	Development levies	200,000.00		200,000.00
	49	Business/trade operating fees	2,000,000.00	621,500.00	1,378,500.00
	50	Inspection fees	200,000.00		200,000.00
	54	Parking fees	500,000.00	970,200.00	(470,200.00)
	59	Right of occupancy fees	200,000.00		200,000.00
	60	Building plan approval fees	300,000.00	176,500.00	123,500.00
	62	Publication fees	300,000.00	200,000.00	100,000.00
	63	Hospital service registration fees	1,500,000.00		1,500,000.00
	64	Hospital service charges	1,500,000.00		1,500,000.00
	65	Sports/recreational facilities fees	290,000.00		290,000.00
	66	Indigenship registration fees/Others	1,215,000.00	991,000.00	224,000.00
		<b>Sub-Total Fees (120204)</b>	<b>12,805,000.00</b>	<b>5,163,050.00</b>	7,641,950.00
<b>120207</b>		<b>EARNINGS</b>			
	06	Earnings from toll gates	1,200,000.00	442,560.00	757,440.00
	14	Earnings from ict services/Others	1,000,000.00	110,000.00	890,000.00
	20	Earnings from guest houses	260,000.00		260,000.00
		<b>Sub-Total Earnings (120207)</b>	<b>2,460,000.00</b>	<b>552,560.00</b>	<b>1,907,440.00</b>
<b>120208</b>		<b>RENT ON GOVERNMENT BUILDING</b>			
	01	Rent on government		3,414,000.00	(3,414,000.00)

		<i>quarters</i>				
		<b>Sub-Total Rent (120208)</b>				
		<b>Non- Tax Revenue (1202)</b>		<b>17,765,000.00</b>	<b>9,483,510.00</b>	<b>8,281,490.00</b>
		<b>Total INDEPENDENT REVENUE (12)</b>		<b>21,275,000.00</b>	<b>9,732,710.00</b>	<b>11,542,290.00</b>
<b>1401</b>		<b>Transfer from consolidated revenue fund</b>			<b>39,077,270.99</b>	<b>(39,077,270.99)</b>
<b>1402</b>		<b>Other Capital</b>		<b>205,000,000.00</b>	<b>200,235,294.12</b>	<b>4,764,705.88</b>
		<b>TOTAL REVENUE</b>		<b>3,027,327,270.99</b>	<b>2,260,576,290.34</b>	<b>766,750,980.65</b>

**OHAFIALOCAL GOVERNMENT  
EBEM**

**STATEMENT 5.2**

**STATEMENT OF COMPARISON OF  
BUDGET AND ACTUAL AMOUNTS FOR  
THE YEAR ENDED DECEMBER 31, 2020**

**COMPARATIVE STATEMENT OF EXPENDITURE  
FOR THE YEAR ENDED DECEMBER 31, 2020**

Econ Code		NOTE	Total Approved Estimates	Actual Expenditure	Variance
			₦	₦	₦
<b>2</b>					
<b>21</b>					
<b>2101</b>					
<b>210101</b>					
	01	Salary	1,466,127,140.00	373,007,379.92	1,093,119,760.08
	02	Over Time Payments			
	03	Consolidated Revenue Fund Charge – Sal.			
		Sub-Total Salaries and Wages (210101)			
		<b>Sub-Total Salary (2101)</b>	<b>1,466,127,140.00</b>	<b>373,007,379.92</b>	<b>1,093,119,760.08</b>
<b>2202</b>					
<b>220201</b>					
	01	Local travel & transport: training	14,200,000.00	9,994,810.00	4,205,190.00
	02	Local travel & transport Others	2,650,000.00		2,650,000.00
		Sub-Total Travel & Transport(220201)	<b>16,850,000.00</b>	<b>9,994,810.00</b>	<b>6,855,190.00</b>
<b>220202</b>					
	01	Electricity Charges	1,500,000.00	706,850.00	793,150.00
	02	Telephone Charges			
	03	Internal Accessories	500,000.00		500,000.00
	05	Water Supplies	1,100,000.00		1,100,000.00
		Sub-Total Utilities (220202)	<b>3,100,000.00</b>	<b>706,850.00</b>	<b>2,393,150.00</b>
<b>220203</b>					
	01	Office Stationeries /Computer consumables	3,000,000.00	535,500.00	2,464,500.00
	05	Printing & Non Security Documents	2,600,000.00	4,260,200.00	(1,660,200.00)
	06	Printing of Non Security Documents	2,400,000.00	3,284,650.00	(884,650.00)
	07	Drug/Laboratory Materials	300,000.00		300,000.00
	08	Field & Camping Materials	300,000.00		300,000.00

	09	Uniform & Other Clothing		300,000.00		300,000.00
	10	Teaching Aids/ Instructional Materials		300,000.00		300,000.00
		Sub-Total Materials & Supplies (220203)		<b>9,200,000.00</b>	<b>8,080,350.00</b>	<b>1,119,650.00</b>
<b>220204</b>		<b>Maintenance Services</b>				
	01	Maintenance of motor vehicle / transport equipment		4,500,000.00		4,500,000.00
	02	Maintenance of Office Furniture		2,600,000.00	204,400.00	2,395,600.00
	03	Maintenance of Building/Residential Quarters		2,000,000.00		2,000,000.00
	06	Other Maintenance Services		1,800,000.00	700,500.00	1,099,500.00
	13	Minor Road Maintenance		4,000,000.00		4,000,000.00
		Sub-Total Maintenance Services (220204)		<b>14,900,000.00</b>	<b>904,900.00</b>	<b>13,995,100.00</b>
<b>220205</b>		<b>Training</b>				
	01	Local Training				
		Sub-Total Training (220205)		7,100,000.00	2,748,500.00	4,351,500.00
<b>220206</b>		<b>Other Service</b>				
	01	Security Services		2,598,000.00		2,598,000.00
	03	Residential Rent				
	04	Security Vote (Including Operations)		--	32,900,000.00	(32,900,000.00)
	05	Clearing & Fumigation			2,605,901.00	(2,605,901.00)
	06	National Security & Civil Defence Services Corps		3,000,000.00		3,000,000.00
	07	Servicon Activities				
		Sub-Total Other Services (220206)		<b>5,598,000.00</b>	<b>35,505,901.00</b>	<b>(29,907,901.00)</b>
<b>220207</b>		<b>Consulting &amp; Professional Services</b>				
	09	Special Committee				
	10	Statistical Survey & Data Collection				
		Sub-Total Consulting & Professional Services(220207)		<b>3,100,000.00</b>		<b>3,100,000.00</b>
<b>220208</b>		<b>FUEL &amp; LUBRICANTS</b>				
	01	Motor Vehicle Fuel Cost		3,000,000.00	2,934,900.00	65,100.00
	02	Other Transport Equipment Fuel Cost		1,500,000.00	1,400,000.00	100,000.00
	03	Plant/Gen Set Fuel Cost		1,400,000.00	1,300,000.00	100,000.00
		Sub-Total Fuel & Lubricants General (220208)		<b>5,900,000.00</b>	<b>5,634,900.00</b>	<b>265,100.00</b>
<b>220209</b>		<b>FINANCIAL CHARGES</b>				
	01	Bank Charges (Other than Interest)				
	04	Others Consolidated fund Bank Charges)				
		Sub-Total Financial Charges (220209)		<b>4,000,000.00</b>		<b>4,000,000.00</b>

<b>220210</b>		<b>Miscellaneous expenses</b>				
	01	Refreshment & meals		15,000,000.00	6,676,580.00	8,323,420.00
	02	Honorarium & Sitting Allowance		15,000,000.00	3,339,500.00	11,660,500.00
	03	Publicity & Adverts		2,000,000.00	47,000.00	1,953,000.00
	04	Medical Expenses Local		2,000,000.00		2,000,000.00
	06	Postage & Courier Services		1,000,000.00		1,000,000.00
	07	Welfare Packages		2,000,000.00	4,675,000.00	(2,675,000.00)
	27	NEPAD				
	28	Legislative Council Maintenance		21,259,025.00	5,443,114.00	15,815,911.00
	29	Traditional Rulers		40,000,000.00	22,716,508.98	17,283,491.02
	31	NYSC		3,000,000.00		3,000,000.00
		Sub-Total Miscellaneous expenses(220210)		<b>101,259,025.00</b>	<b>42,897,702.98</b>	<b>58,361,322.02</b>
		<b>Total Overhead Cost (2202)</b>		<b>171,007,025.00</b>	<b>106,473,913.98</b>	<b>64,533,111.02</b>
		<b>OTHER RECURRENT EXP COSTS</b>				
<b>2204</b>		<b>GRANTS &amp; CONTRIBUTIONS</b>				
220401		Grants & Contributions				
<b>2207</b>		<b>TRANSFERS</b>				
220701		Transfer Payments to Govt. Establishments		1,726,188,937.46	1,726,188,937.46	.46
		<b>TOTAL OTHER RECURRENT EXP COSTS</b>				
		<b>Capital Expenditure</b>		<b>590,277,860.00</b>	<b>23,360,220.00</b>	<b>566,917,640.00</b>
		<b>TOTAL RECURRENT EXP.</b>				
		<b>TOTAL EXPENDITURE</b>		<b>4,027,412,025.00</b>	<b>2,229,030,451.36</b>	<b>1,798,381,573.64</b>

**OHAFIA LOCAL GOVERNMENT  
EBEM**

**STATEMENT 5.3**

**STATEMENT OF COMPARISON OF  
BUDGET AND ACTUAL AMOUNTS FOR  
THE YEAR ENDED DECEMBER 31, 20120  
COMPARATIVE STATEMENT OF ASSETS  
FOR THE YEAR ENDED DECEMBER 31, 2020**

Econ Code		Details of Assets	NOTE	Total Approved Estimates	Actual Expenditure	Variance
				₦	₦	₦
<b>3</b>		<b>ASSETS</b>				
<b>31</b>		<b>CURRENT ASSETS</b>				
<b>3101</b>		<b>CASH/BANK BALANCES HELD BY TREASURER</b>				
<b>310101</b>		<b>CONSOLIDATED REVENUE FUND</b>				
	01	Cash Balance Consolid. Revenue Fund	22		26,258,668.76	
		Sub-Total Consolidated Revenue Fund (310101)				
<b>310103</b>		<b>CONTIGENCY FUND</b>				
	01	Cash Balance Contingency Fund				
		Sub-Total Contingency Fund (310103)				
		<b>Sub-Total Cash/Bank Balances Held By Treasurer (3101)</b>			<b>26,258,668.76</b>	
<b>3106</b>		<b>RECEIVABLES</b>				
<b>310601</b>		<b>PERSONAL ADVANCES</b>				
	01	Personal Advances	24		6,550,850.00	
		Sub Total Personal Advances (310601)				
<b>310603</b>		<b>IMPRESTS</b>				
	01	Imprests				
		Sub Total Imprests (310603)				



		<b>Sub-Total Receivables (3106)</b>			<b>6,550,850.00</b>	
		<b>TOTAL CURRENT ASSETS (31)</b>			32,809,518.76	
<b>32</b>		<b>NON-CURRENT ASSETS</b>				
<b>3201</b>		<b>PROPERTY, PLANT &amp; EQUIPMENT</b>				
<b>320101</b>		<b>LAND &amp; BUILDING- GENERAL</b>				
	01	Land & building- administrative				
		Sub Total Land & Building (320101)				
		<b>Sub-Total Property, Plant And Equipment (3201)</b>				
		<b>TOTAL NON-CURRENT ASSETS</b>				
		<b>TOTAL ASSETS</b>			<b>32,809,518.76</b>	

**OHAFIA LOCAL GOVERNMENT  
EBEM**

**STATEMENT 5.4**

**STATEMENT OF COMPARISON OF  
BUDGET AND ACTUAL AMOUNTS FOR  
THE YEAR ENDED DECEMBER 31, 2020**

**COMPARATIVE STATEMENT OF LIABILITIES/EQUITIES  
FOR THE YEAR ENDED DECEMBER 31, 2020**

Econ Code		Details of Liability / Equity	NOTE	Total Approved Estimates	Actual Liability/ Equity	Variance
				₦	₦	₦
<b>4</b>		<b>LIABILITIES / EQUITY</b>				
<b>41</b>		<b>CURRENT LIABILITIES</b>				
<b>4101</b>		<b>DEPOSITS</b>				
<b>410101</b>		<b>Contract Retention Fees</b>				
	07	Other Deposits	31		1,263,679.78	
		Sub-Total Contract Retention Fees (410101)				
		Sub-Total Deposits (4101)			<b>1,263,679.78</b>	
<b>4102</b>		<b>LOANS AND DEBTS</b>				
<b>43</b>		<b>CAPITAL &amp; RESERVES</b>				
<b>4301</b>		<b>CAPITAL</b>				
<b>430101</b>		Capital Represented by PPE				
<b>4302</b>		<b>RESERVES</b>				
<b>430201</b>		<b>Accumulated Surplus / (Deficit)</b>				
	01	Accumulated Surplus / (Deficit)	39		31,545,838.98	
	02	Prior Year Adjustment				
	03	Transitional Reserves				
		Sub-Total Reserves (430201)				
		<b>Sub-Total Reserves (4302)</b>			<b>31,545,838.98</b>	
		<b>TOTAL CAPITAL &amp; RESERVES (43)</b>				
		<b>TOTAL LIABILITIES/EQUITIES</b>			<b>32,809,518.76</b>	

# OHAFIALOCAL GOVERNMENT EBEM

## STATEMENT 6 NOTES TO THE ACCOUNTS FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE	DETAILS	REF. NOTE	2020		2019
			₦	₦	₦
	Net Share of Statutory Allocation from FAAC				
1	This represents allocation made to the three tiers of Government from the Federation Account in line with the provisions of the				
	Share of FAAC Statutory Revenue	1a	1,264,354,820.80		
	Share of Forex	1b	24,746,115.77		
	Share of Excess Bank Charges	1c	14,694,043.78		
	Share of order of OAGF	1d	282,277.08		
	Share of Exchange Gain	1e	41,725,408.03		
	Share of Solid Mineral	1f	2,156,862.86		
	Share of intervention	1g	9,596,681.32		
	Share of None oil Revenue	1h	35,505,079.72		
	<b>Total (Gross) FAAC Allocation to OHA LGA</b>		<b>1,422,063,370.53</b>		

### Details

MONTH	2019								2018
	1a	1b	1c	1d	1e	1f	1g	Share of intervention	TOTAL
	Statutory Revenue	Forex	Excess Bank Charges	Order of OAGF	Exchange Gain	Solid Mineral	None oil Revenue		
	₦	₦	₦	₦	₦	₦	₦	₦	₦
Jan	128,866,666.90				257,229.77				129,123,896.67
Feb	113,805,207.53	3,688,678.38			185,617.32				117,679,503.23
Mar	115,318,373.55				15,769,972.49				131,088,346.04
Apr	89,931,658.10			29,284,358.25	6,687,012.75	2,156,862.86			128,059,891.96
May	101,448,768.60		282,828.91		6,987,154.08				108,718,751.59
Jun	105,565,387.17		13,948,026.34		10,895,781.74				130,409,205.25
Jul	134,867,077.23								134,867,077.23
Aug	126,788,652.77								126,788,652.77
Sep	78,697,455.80	17,474,087.00					12,553,228.71	9,596,681.32	118,321,448.23
Oct	81,379,468.44		279,332.08				22,951,856.01		104,610,656.53
Nov	94,049,736.78	1,909,418.40							95,959,155.18
Dec	93,636,357.93	1,673,931.59			942,639.88				96,252,929.40
<b>TOTAL</b>	<b>1,264,354,020.80</b>	<b>24,746,115.77</b>	<b>14,694,043.78</b>	<b>29,284,358.25</b>	<b>41,725,408.03</b>	<b>2,156,862.86</b>	<b>35,505,079.72</b>	<b>9,596,681.32</b>	<b>1,422,063,370.53</b>

1b	Value Added Tax			
		2020		2019
		₱	₱	₱
	This represent share of VAT to the three tiers of government in line with the provisions of the VAT Act			
	Share of Value Added Tax (VAT)	2a	589,467,644.70	453,039,810.11

#### DETAILS

1b	2020				2019
	MONTH	NET RECEIPT	DEDUCTION	TOTAL	TOTAL
		₱	₱	₱	₱
	JANUARY	40,748,215.18			41,998,905.56
	FEBRUARY	38,374,118.10			38,332,621.50
	MARCH	46,558,911.53			32,268,510.19
	APRIL	36,161,735.61			38,825,349.70
	MAY	40,038,908.88			42,489,418.62
	JUNE	49,441,672.73			38,454,465.42
	JULY	51,007,309.13			33,255,911.91
	AUGUST	57,728,093.98			31,213,773.89
	SEPTEMBER	54,476,079.02			33,082,914.59
	OCTOBER	48,274,326.22			37,370,217.25
	NOVEMBER	60,529,043.40			36,250,602.39
	DECEMBER	66,129,170.92			44,497,119.09
	<b>TOTAL</b>	<b>589,467,644.70</b>			<b>453,039,810.11</b>

<b>NOTE</b>	<b>PARTICULARS</b>	<b>AMOUNT</b>	<b>TOTAL</b>
		₦	₦
<b>2</b>	<b>Tax Revenue</b>		
	Other service taxes	249,200.00	
	<b>Total Tax Revenue</b>		249,200.00
<b>3</b>	<b>Non - Tax Revenue</b>		
	<b>LICENCES</b>		
	Registration of voluntary organizations		
	Bake house licence/Abattoir	6,000.00	
	Hawker's permits/Ligour	347,900.00	
	Trade permit licences		
	<b>Sub-Total Licences</b>		<b>353,900.00</b>
	<b>FEES</b>		
	<i>Right of occupancy fees/others</i>	970,200.00	
	<i>Hospital service registration fees/others</i>	376,500.00	
	<i>Hospital service charges/others</i>	2,825,350.00	
	<i>Indigenship registration fees</i>	991,000.00	
	<b>Sub-Total Fees</b>		<b>5,163,050.00</b>
	<b>EARNINGS</b>		
	<i>Earnings from toll gates</i>	3,414,000.00	
	<i>Earnings from commercial activities</i>	552,560.00	
	<b>Sub-Total Earnings</b>		<b>3,966,560.00</b>
<b>6</b>	<b>AID AND GRANTS</b>		
	Domestic Aids		
	<b>Total AID AND GRANTS</b>		
<b>9</b>	<b>SALARY</b>		
	<b>SALARIES AND WAGES</b>		
	Salary		

	<b>Sub-Total Salaries and Wages</b>		
	Housing fund contribution		
	<b>Sub-Total Allowances &amp; Social Contributions</b>		373,007,379.92
11	<b>OVERHEAD COSTS</b>		
11.1	<b>OVERHEAD COSTS BY FUNCTION</b>		
	Travel & Transport	9,994,810.00	
	Utilities	706,850.00	
	Materials & Supplies	8,080,350.00	
	Maintenance Services	904,900.00	
	Training	2,748,500.00	
	Consulting and Professional Services	41,140,801.00	
	Miscellaneous Expenses	42,897,702.98	
	<b>TOTAL</b>		<b>106,473,913.98</b>
12	<b>TRANSFER TO OTHER GOVT. ENTITIES – DEDUCTIONS BY JOINT ACCOUNTS &amp; ALLOCATION COMMITTEE (JAAC)</b>		
o	Statutory deductions	784,350,110.46	
t	Administrative	500,000,000.00	
e	Other sundry deductions	441,838,827.00	
2	<b>Total</b>		<b>1,726,188,937.46</b>

<b>12.1</b>	Property, Plant & Equipment		
		<b>₦</b>	<b>₦</b>
	Land & building-administrative	23,360,220.00	
	<b>TOTAL</b>	<b>23,360,220.00</b>	

**Note 22 CASH AND BANK BALANCES**

S/N	DETAILS	A/C NO	AMOUNT	TOTAL
			₦	₦
A	CASH- IN- HAND			-
B	CASH AT BANKS:			
I	Zenith Bank	1016432186	95,772.86	
li	Zenith Bank	1016432203	33,774.61	
lii	Zenith Bank	1016432193	11,799.85	
Iv	Union Bank	002216	42,669.99	
v	UBA	10268	9,021,189.51	
C	BALANCE AT JAAC		17,053,461.94	
	<b>TOTAL CASH AT BANKS</b>			
	<b>TOTAL</b>			<b>26,258,668.76</b>

**NOTE 24 RECEIVABLES**

**OUTSTANDING ADVANCES AS AT DECEMBER 31, 2020**

S/No	Folio	Name of Officer	Amount
			₦
1	1	Hon. Fred Eke Idika	400,000.00
2	23	Onyekachi Ogbonna	470,000.00
3	123	Innocent Chukwu	2,145,000.00
4	129	Azu George	60,000.00
5	156	Uka Uka Mwankwo	1,230,850.00
6	211	Kalu E. Odo (Mrs)	350,000.00
7	212	Engr John Eke Njoku	750,000.00
8	213	Stella John Eke	100,000.00
9	214	Okoro Agwu	25,000.00
10	215	Prince Ututu Irukwu	20,000.00
11	216	Iwendu Orisa	35,000.00
12	217	Ngozi Onukwubiri	245,000.00
13	218	Ndubuisi Iroegbu	720,000.00
		<b>Total</b>	<b>6,550,850.00</b>

## NOTE 31 DEPOSITS

Details of OUTSTANDING Deposit AS AT DECEMBER 31, 2020

S/No	Folio	Name of Officer	Amount ₱
1	1	Value Added TAX (VAT)	495,225.00
2	23	PAYE	768,454.78
		Total	1,263,679.78