

**ISIALANGWA NORTH LOCAL GOVERNMENT
OKPUALA NGWA**

STATEMENT 1

**STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2019**

NCOA	PARTICULARS	NOTE	2019		2018
			AMOUNT	TOTAL	
			₦	₦	₦
3	ASSETS				
31	Current Assets				
3101	Cash and Cash Equivalents Held by Treasurer	26.1	8,443,402.00		3,002,851.58
3102	Cash and Cash Equivalents Held by JAAC	26.4	1,353,811.99		132,066,986.25
3106	Receivables	27.1	2,381,000.00		1,903,000.00
3108	Prepayments	28			
3105	Inventories ⁰	29			
	Total Current Assets A			12,178,213.99	136,972,837.83
32	Non-Current Assets				
3109	Investments	31			
3110	Loans granted	30			
3201	Property, plant & equipment	32			
	Total Non-Current Assets B				
	Total Assets C = A + B			12,178,213.99	136,972,837.83
4	LIABILITIES				
41	Current Liabilities				
4101	Deposits	35	568,700.00		
4102	Short Term Loans & Debts	36			
4103	Unremitted Deductions	37			
4104	Other Payables	38			
	Total Current Liabilities D			568,700.00	
42	Non-Current Liabilities				
4201	Public Funds	41			
4203	Long Term Borrowings	43			
	Total Non-Current Liabilities E				
	Total Liabilities F = D + E			568,700.00	
	Net Assets: G = C - F			11,609,513.99	136,972,837.83

	NET ASSETS/EQUITY				
43	CAPITAL & RESERVES				
4301	Capital	44			
4302	Reserves	46	11,609,513.99		136,972,837.83
	Total	Net	Assets/Equity:		
		H = G		11,609,513.99	136,972,837.83

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Treasurer

.....
Chairman

NAME

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DATE

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The accompanying notes forms-an integral part of the General Purpose Financial Statement (GPFS)

**ISIALANGWA NORTH LOCAL GOVERNMENT
OKPUALA NGWA**

STATEMENT 2

**STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED DECEMBER 31, 2019**

NCOA	PARTICULARS	NOTE	2019		2018
			AMOUNT	TOTAL	
			₦	₦	₦
1	REVENUE				
1101	Government Share of FAAC (Statutory Revenue)	1	1,492,213,937.11		1,402,419,418.31
1102	Government Share of FAAC (VAT Revenue)	2	397,360,115.30		343,082,972.40
1201	Tax revenue	3	1,370,000.00		902,820.00
1202	Non-tax revenue	4	7,,006,784.00		11,036,530.99
1301	Aids	7.1			
1302	Grants	7.2			
1401	Transfer from consolidated revenue fund	9.1	135,069,837.83		2,215,852.65
1402	Other capital receipts	9.2	218,823,529.41		264,705,882.35
1501	Transfer Receipts	10			
	Total Revenue (a)			2,251,844,203.65	2,024,463,476.70
2	EXPENDITURE				
2101	Salary	11.1	400,343,150.00		684,285,154.14
2102	Allowances and social contribution	11.2			
2103	Social benefits	12			
2202	Overhead cost	13	304,802,371.00		95,550,000.00
2204	Grants and Contributions	14			
2207	Transfer Payments	21	1,535,089,168.66		1,080,255,484.73
	Total Expenditure (b)			2,240,234,689.66	1,860,090,638.87
3	ASSETS				
3109	Investments	31			

3110	Loans granted	30			
3201	Property, plant & equipment	32			27,400,000.00
3202	Investment Property	33			
	Total Assets (c)				
	Surplus/(Deficit) from Operating Activities for the Year d = (a-b-c)			11,609,513.99	136,972,837.83
1405	Gain/Loss on Disposal of Asset	22			
	Total Non-Operating Revenue/(Expenses) (e)				
	Net Surplus/(Deficit) for the Period f = (d+e)			11,609,512.99	136,972,837.83

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Treasurer

.....
Chairman

NAME

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DATE

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The accompanying notes forms-an integral part of the General Purpose Financial Statement (GPFS)

**ISIALANGWA NORTH LOCAL GOVERNMENT
OKPUALA NGWA**

STATEMENT 4

STATEMENT OF CASH FLOW

FOR THE YEAR ENDED DECEMBER 31, 2019

NCOA	PARTICULARS	NOTE	2019		2018
			AMOUNT	TOTAL	
			₦	₦	₦
	CASH FLOWS FROM OPERATING ACTIVITIES				
	Inflows				
1101	Government Share of FAAC (Statutory Revenue)	1	1,492,213,937.11		1,402,419,418.31
1102	Government Share of FAAC (VAT Revenue)	2	397,360,115.30		343,082,972.40
1201	Tax revenue	3	1,370,000.00		902,820.00
1202	Non-tax revenue	4	7,006,784.00		11,036,530.99
1301	Aids	7.1			
1302	Grants	7.2			
1401	Transfer from consolidated revenue fund to CDF	9.1			
1402	Other capital receipts	9.2	218,823,529.41		264,705,882.35
1501	Transfer Receipts				
	Total Inflow from Operating Activities (A)			2,116,774,365.82	2,022,147,624.05
	Outflows				
2101	Salary	11.1	400,343,150.00		684,285,154.14
2102	Allowances and social contribution	11.2			
2103	Social benefits	12			
2202	Overhead cost	13	304,802,371.00		95,550,000.00
2204	Grants & contributions	14			
2207	Transfer Payments	21	1,535,089,168.66		1,080,255,484.73
	Total Outflow from Operating Activities (B)			2,240,234,689.66	1,860,090,638.87
	Net Cash Inflow/(Outflow) From Operating Activities C = (A-B)			(123,460,323.84)	162,056,985.18
	CASH FLOW FROM INVESTING ACTIVITIES				
3201	Purchase/Construction of PPE	32			27,400,000.00
3202	Purchase/Construction of Investment Property	33			
3109	Acquisition of Investments	31			
1402	Proceeds from Sale of PPE	32			

1402	Proceeds from sale of Investment Property	33			
1402	Proceeds from sale of Investment	31			
1202	Dividend Received	31			
	Net Cash Flow from Investing Activities				(27,400,000.00)
	CASH FLOW FROM FINANCING ACTIVITIES				
3106	Receivables	27	(2,381,000.00)		(1,903,000.00)
3110	Capital grant received	44			
3110	Proceeds from Borrowings	43			
3110	Repayment of Borrowings	43			
4101	Deposits	35	568,700.00		
	Net Cash Flow from Financing Activities			(1,812,300.00)	(1,903,000.00)
	Net Cash Flow from all Activities			(125,272,623.84)	132,753,985.18
	Cash & its equivalent as at 1/1/2019	26		135,069,837.83	2,315,852.65
	Cash & its equivalent as at 31/12/2019	26		9,797,213.99	135,069,837.83
	Certificate of Deposits	31.1			

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Treasurer

.....
Chairman

NAME

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DATE

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The accompanying notes forms-an integral part of the General Purpose Financial Statement (GPFS)

**ISIALANGWA NORTH LOCAL GOVERNMENT
OKPUALANGWA**

STATEMENT 5

**STATEMENT OF COMPARISON
OF BUDGET AND ACTUAL AMOUNTS FOR
THE YEAR ENDED DECEMBER 31, 2019**

S/N	Statement	Particulars
1.	5.1	COMPARATIVE STATEMENT OF REVENUE
2.	5.2	COMPARATIVE STATEMENT OF EXPENDITURE
3.	5.3	COMPARATIVE STATEMENT OF ASSETS
4.	5.4	COMPARATIVE STATEMENT OF LIABILITIES/EQUITIES

**ISIALANGWA NORTH LOCAL GOVERNMENT
OKPUALANGWA
STATEMENT 5.1**

**STATEMENT OF COMPARISON OF
BUDGET AND ACTUAL AMOUNTS FOR
THE YEAR ENDED DECEMBER 31, 2019**

**COMPARATIVE
STATEMENT OF REVENUE
FOR THE YEAR ENDED DECEMBER 31, 2019**

Head/ Sub- Heads	Last Sub- Head	Details of Revenue	NOTE	Total Approved Estimate	Actual Revenue	Variance
				₦	₦	₦
1		REVENUE				
11		GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)				
1101		GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)	1			
	01	Statutory Allocation		1,403,805,800	1,492,213,939.11	(88,408,137.11)
	02	Value added Tax (VAT)	2	-	397,360,115.30	(397,360,115.30)
	03	Excess Crude		173,601.00	-	173,601,000
		TOTAL GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)				
		TOTAL GOVERNMENT SHARE OF FAAC (1101)		1,577,406,800	1,889,574,052.41	(312,167,252.41)
		TOTAL GOVERNMENT SHARE OF FAAC (11)				
12		INDEPENDENT REVENUE				
1201		TAX REVENUE				
120101		PERSONAL TAXES				
	01	Community Development/Poll Tax		2,800,000	1,370,000	1,430,000
	06	Development tax/levy		6,000	-	6,000
	09	Other service taxes		-	-	-
		Sub-Total TAX REVENUE (120101)				
		Sub-Total TAX REVENUE (1201)				
1202		NON-TAX REVENUE				

120201		LICENCES			
	12	Bicycles licence& hire permits/ others			
	17	Dried fish & meat licences			
	20	Hawker's permits	2,000,000	680,000	1,320,000
	24	Abattoir/slaughter licences			
	26	Hiring services			
	31	Liquor licences	629,000	476,784	152,216
	37	Trade permit licences	1,000,000	300,000	700,000
	40	Lottery permit			
		Sub-Total Licences (120201)	3,629,000	1,456,784	2,172,216
120204		FEES			
	43	<i>Birth & death registration fees</i>			
	48	<i>Development levies</i>	1,603,000	1,000,000	603,000
	49	<i>Business/trade operating fees</i>	2,000,000	1,050,000	950,000
	50	<i>Inspection fees</i>			
	54	<i>Parking fees</i>	500,000	-	500,000
	59	<i>Right of occupancy fees</i>	100,000	-	100,000
		Sub-Total Fees I (120204)	4,203,000	2,050,000	2,153,000
120207		EARNINGS			
	06	<i>Earnings from toll gates</i>	2,000,000	2,000,000	-
	14	<i>Earnings from ict services/Others</i>	3,000,000	1,000,000	2,000,000
	20	<i>Earnings from guest houses</i>	2,225,000	500,000	1,725,000
		Sub-Total Earnings (120207)	7,225,000	3,500,000	3,725,000
120208		RENT ON GOVERNMENT BUILDING			
	01	<i>Rent on government quarters</i>	13,085,000	-	13,085,000
		Sub-Total Rent (120208)	13,085,000	-	13,085,000
120211		INVESTMENT INCOME			
	03	Other investment income			
		Sub-Total Investment Income (120211)			
		Non- Tax Revenue (1202)	28,142,000	7,006,784	21,135,216
		Total INDEPENDENT REVENUE (12)	30,948,000	8,376,784	22,571,216
1401		Transfer from consolidated revenue fund	-	135,069,837.83	(135,069,839.83)
		TOTAL REVENUE	1,608,354,800	2,033,020,674.24	424,665,874.24

**ISIALANGWA NORTH LOCAL GOVERNMENT
OKPUALANGWA
STATEMENT 5.2**

**STATEMENT OF COMPARISON OF
BUDGET AND ACTUAL AMOUNTS FOR
THE YEAR ENDED DECEMBER 31, 2019**

**COMPARATIVE
STATEMENT OF EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 2019**

Head/ Sub- Heads	Last Sub- Head	Details of Expenditure	NOTE	Total Approved Estimates	Actual Expenditure	Variance
				₦	₦	₦
2		EXPENDITURES				
21		PERSONNEL COST				
2101		SALARY				
210101		SALARIES AND WAGES				
	01	Salary		885,793,000	400,343,150	485,444,850
	02	Over Time Payments				
	03	Consolidated Revenue Fund Charge – Sal.				
		Sub-Total Salaries and Wages (210101)		885,793,000	400,343,150	485,444,850
		Sub-Total Salary (2101)				
		TOTAL PERSONNEL COST(21)		885,793,000	400,343,150	485,444,850
22		OTHER RECURRENT COSTS				
2202		OVERHEAD COST				
220201		TRAVEL & TRANSPORT				
	01	Local travel & transport: training		6,000,000	5,300,000	700,000
	02	Local travel & transport Others		3,490,000	1,000,000	2,490,000
	03	Non Accident Bonus				
		Sub-Total Travel & & Transport(220201)		9,490,000	6,300,000	3,190,000
220203		Materials & Supplies				
	01	Office Stationeries /Computer consumables		2,000,000	3,000,000	(1,000,000)
	05	Printing & Non Security Documents		2,000,000	3,000,000	(1,000,000)
	06	Printing of Non Security		2,790,000	1,800,000	990,000

		Documents				
		Sub-Total Materials & Supplies (220203)		6,790,000	7,800,000	(1,010,000)
220204		Maintenance Services				
	01	Maintenance of motor vehicle / transport equipment		4,000,000	-	4,000,000
	02	Maintenance of Office Furniture		8,000,000	4,000,000	4,000,000
	03	Maintenance of Building/Residential Quarters				
	04	Maintenance of Office /IT Equipment		4,000,000	4,000,000	-
	12	Maintenance of Market/Public Places		1,230,000	500,000	730,000
	13	Minor Road Maintenance				
		Sub-Total Maintenance Services (220204)		17,230,000	8,500,000	8,730,000
220205		Training				
	01	Local Training		5,010,000	1,000,000	4,010,000
		Sub-Total Training (220205)		5,010,000	1,000,000	4,010,000
220206		Other Service				
	01	Security Services		3,000,000	3,000,000	-
	03	Residential Rent				
	04	Security Vote (Including Operations)		50,000,000	67,000,000	(17,000,000)
	05	Clearing & Fumigation				
	06	National Security & Civil Defence Services Corps		960,000	-	960,000
	07	Servicon Activities				
		Sub-Total Other Services (220206)		53,960,000	70,000,000	(16,040,000)
220207		Consulting & Professional Services				
	02	Information Technology		3,000,000	3,000,000	-
	03	Finance (Audit Fees, etc)		2,000,000	2,000,000	-
	04	Engineering Services				
		Sub-Total Consulting & Professional Services(220207)		5,330,000	5,000,000	330,000
220208		FUEL & LUBRICANTS				
	01	Motor Vehicle Fuel Cost		2,000,000	250,000	1,750,000
	02	Other Transport Equipment Fuel Cost		550,000	-	550,000
	03	Plant/Gen Set Fuel Cost				
		Sub-Total Fuel & Lubricants General (220208)		2,550,000	250,000	2,300,000
220209		FINANCIAL CHARGES				
	01	Bank Charges (Other than Interest)		1,800,000	100,000	1,700,000

	04	Others Consolidated fund Bank Charges)				
		Sub-Total Financial Charges (220209)		1,800,000	100,000	1,700,000
220210		Miscellaneous expenses				
	01	Refreshment & meals				
	02	Honorarium & Sitting Allowance		20,000,000	35,000,000	(15,000,000)
	03	Publicity & Adverts		2,000,000	2,000,000	-
	10	Direct Teaching/Laboratory Cost		1,086,000	10,000,000	(8,914,000)
	28	Legislative Council Maintenance		30,000,000	44,715,000	(14,715,000)
	29	Traditional Rulers				
	31	NYSC		2,000,000	2,000,000	-
	32	Postal Agents				
	34	Disposal of Waste/Unidentified Corpse		40,000,000	112,137,371	(72,137,371)
		Sub-Total Miscellaneous expenses(220210)		95,086,000	201,137,371	(106,051,371)
		Total OVERHEAD COST (2202)		197,246,000	304,802,371	(107,556,371)
2207		TRANSFER				
220701		Transfer Payments to Govt. Establishments		1,535,089,168.66	1,535,089,168.66	-
		TOTAL OTHER RECURRENT EXP COSTS (22)				
		TOTAL RECURRENT EXP.		2,618,128,168.66	2,240,234,689.66	377,893,479.00
		TOTAL EXPENDITURE		2,618,128,168.66	2,240,234,689.66	377,893,479.00

**ISIALANGWA NORTH LOCAL GOVERNMENT
OKPUALANGWA
STATEMENT 5.3**

**STATEMENT OF COMPARISON OF
BUDGET AND ACTUAL AMOUNTS FOR
THE YEAR ENDED DECEMBER 31, 2019**

**COMPARATIVE
STATEMENT OF ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2019**

Head/ Sub- Head	Last Sub- Head	Details of Assets	NOTE	Total Approved Estimates	Actual Expenditure	Variance
				₦	₦	₦
3		ASSETS				
31		CURRENT ASSETS				
3101		CASH/BANK BALANCES HELD BY TREASURER			9,797,213.99	
		Sub-Total Cash/Bank Balances Held By Treasurer (3101)			9,797,213.99	
310603		IMPRESTS				
	01	Imprests			2,381,000	
		Sub-Total Imprests (310603)				
		Sub-Total Receivables (3106)				
		TOTAL CURRENT ASSETS (31)			12,178,213.99	
32		NON-CURRENT ASSETS				
		Sub-Total Property, Plant And Equipment (3201)				
		TOTAL NON-CURRENT ASSETS (3201 + 3202)			12,178,213.99	
		TOTAL ASSETS			12,178,213.99	

**ISIALANGWA NORTH LOCAL GOVERNMENT
OKPUALANGWA
STATEMENT 5.4**

**STATEMENT OF COMPARISON OF
BUDGET AND ACTUAL AMOUNTS FOR
THE YEAR ENDED DECEMBER 31, 2019**

**COMPARATIVE
STATEMENT OF LIABILITIES/EQUITIES
FOR THE YEAR ENDED DECEMBER 31, 2019**

Head/ Sub- Heads	Last Sub- Head	Details of Liability / Equity	NOTE	Total Approved Estimates ₦	Actual Liability/ Equity ₦	Variance ₦
4		LIABILITIES / EQUITY				
41		CURRENT LIABILITIES				
4101		DEPOSITS				
410101		Contract Retention Fees				
	07	Other Deposits			568,700	
		Sub-Total Contract Retention Fees (410101)				
		Sub-Total Deposits (4101)				
43		CAPITAL & RESERVES				
4301		CAPITAL				
430101		Capital Represented by PPE				
4302		RESERVES				
430201		Accumulated Surplus / (Deficit)				
	01	Accumulated Surplus / (Deficit)			11,609,513.99	
	02	Prior Year Adjustment				
	03	Transitional Reserves				
		Sub-Total Reserves (430201)				
		Sub-Total Reserves (4302)				
		TOTAL CAPITAL & RESERVES (43)			12,178,213.99	
		TOTAL LIABILITIES/EQUITIES			12,178,213.99	

**ISIALANGWA NORTH LOCAL GOVERNMENT
OKPUALA NGWA**

**STATEMENT 6
NOTES TO THE ACCOUNTS FOR THE
YEAR ENDED DECEMBER 31, 2019**

NOTE	DETAILS	REF. NOTE	2019		2018
	Net Share of Statutory Allocation from FAAC		₦	₦	₦
1	This represents allocation made to the three tiers of Government from the Federation Account in line with the provisions of the				
	Share of FAAC Statutory Revenue	1a	1,446,720,656.98		1,367,475,857.37
	Share of Forex	1b	23,624,855.92		28,629,584.28
	Share of Excess Bank Charges	1c	3,421,870.85		3,025,375.42
	Share of NNPC Refund	1d	2,142,613.53		2,571,136.24
	Share of Exchange Gain	1e	2,655,441.90		717,465.00
	Share of Solid Mineral	1f	1,884,123.49		-
	Share of Good & Value	1g	11,784,374.44		-
	Total (Gross) FAAC Allocation to ISNLG		1,492,213,937.11		1,402,419,418.31

DETAILS

2019									2018
	1a	1b	1c	1d	1e	1f	1g	TOTAL	TOTAL
MONTH	Statutory Revenue	Forex	Excess Bank Charges	NNPC Refund	Exchange Gain	Solid Mineral	Good and Value		
	₦	₦	₦	₦	₦				₦
Jan	108,825,653.29		2,000,468.35		143,294.76			110,969,416.40	116,577,864
Feb	103,336,097.67	9,465,299.24	989,206.74		185,541.36			113,976,145.01	
Mar	97,423,367.44	2,803,704.95		2,142,613.53	141,574.17		11,784,374.44	114,295,634.53	117,364,870
April	112,037,891.74				172,296.24			112,210,187.98	129,279,159
May	125,401,125.99				252,715.02			125,653,841.01	125,649,075
June	137,119,030.54				227,089.91			137,346,120.45	132,554,079
July	133,595,175.34				221,369.77			133,816,545.11	128,713,111
Aug	134,505,338.65		432,195.76		432,195.76			135,369,730.17	128,579,986
Sept.	130,892,124.72				206,532.05			131,098,656.77	124,260,111
Oct	129,086,623.37				243,178.63			129,329,802.00	133,127,929
Nov	107,637,930.49	11,355,851.73			171,050.92			119,164,833.14	146,791,727
Dec	126,860,297.74				258,603.31	1,864,123.49		128,983,024.54	119,521,501
TOTAL	1,446,720,656.98	23,624,855.92	3,421,870.85	2,142,613.53	2,655,441.90	1,864,123.49	11,784,374.44	1,492,213,937.11	1,402,419,418

2	Value Added Tax				2018
			2019		
			₦	₦	
	This represents allocation made to the three tiers of Government from the Federation Account in line with the provisions of the VAT Act				
	Share of Value Added Tax (VAT)			397,360,115.30	341,480,624

DETAILS

2a	2019				2018
	Month	NET RECEIPT	DEDUCTION	TOTAL	TOTAL
	₱	₱	₱	₱	₱
	January	35,121,981.18		35,121,981.18	32,589,100
	February	31,987,547.93		31,987,547.93	-
	March	31,200,419.30		31,200,419.30	28,314,457
	April	32,473,929.78		32,473,929.78	28,314,457
	May	35,457,280.15		35,457,280.15	31,266,255
	June	36,287,129.55		36,287,129.55	28,435,343
	July	31,377,300.21		31,377,300.21	27,187,652
	August	29,456,407.69		29,456,407.69	38,726,090
	Sept.	31,229,946.86		31,229,946.86	26,418,263
	October	35,277,118.52		35,277,118.52	35,518,113
	November	30,315,144.37		30,315,144.37	31,246,761
	December	37,175,909.76		37,175,909.76	33,504,132
	TOTAL	397,360,115.30		397,360,115.30	341,480,624

NOTE	PARTICULARS	AMOUNT	TOTAL
		₱	₱
3	Tax Revenue		
	Other service taxes	1,370,000	
	Total Tax Revenue		1,370,000
4	Non - Tax Revenue		
	LICENCES		
	Hawker's permit	680,000	
	Liquor licenses	476,784	
	Trade permit license	300,000	
	Sub-Total Licences		1,456,784
	FEES		
	Development levies	1,000,000	
	<i>Business/Trade operating fees</i>	1,050,000	
	Sub-Total Fees		2,050,000
	EARNINGS		
	<i>Earnings from toll gates</i>	2,000,000	
	<i>Earnings from ict services/Others</i>	1,000,000	
	<i>Earnings from guest house</i>	500,000	
	Sub- Total Earnings		3,500,000
7	AID AND GRANTS		
	Total AID AND GRANTS		
11	SALARY		
	SALARIES AND WAGES		

	Salary	400,343,150	
	Sub-Total Salaries and Wages		400,343,150
	Housing fund contribution		
	Sub-Total Allowances & Social Contributions		
11.2	PERSONNEL ANALYSIS		
	Total No. of Employees at the Beginning of the Yr.		
	TOTAL NO. OF EMPLOYEES AT THE END OF THE YR.		
13	OVERHEAD COSTS		
13.1	OVERHEAD COSTS BY FUNCTION		
	Travel & Transport	6,300,000	
	Materials & Supplies	7,800,000	
	Maintenance Services	8,500,000	
	Training	1,000,000	
	Other Services	70,000,000	
	Consulting and Professional Services	5,000,000	
	FUEL & Lubricant	250,000	
	Financial Charges	1,000,000	
	Miscellaneous Expenses	201,137,371	
	TOTAL		304,802,371
14	GRANTS & CONTRIBUTIONS		
N	Local Grants & Contributions		
21	TRANSFER TO OTHER GOVT ENTITIES – DEDUCTIONS BY JOINT ACCOUNTS & ALLOCATION COMMITTEE (JAAC)		
	Statutory deduction	767,544,584.33	
	Administration	460,526,750.60	
	Other sundry deduction	307,017,833.73	
	TOTAL		1,535,089,168.66

NOTE 27 RECEIVABLES**SUMMARY OF OPERATIVE ADVANCE AS AT DECEMBER 31, 2019**

S/N	FOILO NO	NAME	AMOUNT ₦	TOTAL ₦
1.	3	Ehiemere Godfrey Uzoma	65,000	
2.	5	Eletuo G. A. Y	365,000	
3.	7	Adindu Chika Easter	65,000	
4.	9	Engr. Nwosu Chijioke	65,000	
5.	11	Benard Nwosu	27,700	
6.	13	Ogidi Chinyere C	36,000	
7.	15	Ogbuji Uchenna	116,000	
8.	17	Kanu Uloma Marget	17,700	
9.	21	Loveday Aruocha	17,700	
10	23	Euginiah Philip	17,700	
11	25	Onwuali Dorcas	17,000	
12	27	Nwachukwu Okechukwu	17,000	
13	30	Nwachukwu Nnenna	17,700	
14	31	Uruakpa Edith	17,700	
15	32	Erie Anyosor	10,600	
16	33	Egobure Nwosu	7,700	
17	42	Okorie O. Okorie	80,000	
18	43	Nwabuko Uchenna	40,000	
19	46	Arthur Nwachukwu	40,000	
20	47	Tony Otuonye	20,000	
21	48	Chima Nwosu	20,000	
22	49	John Emmanuel	20,000	
23	58	Nwankpa Nkechi	10,000	
24	51	Ikechukwu Ubani	10,000	
25	52	Nwachukwu Chimaobi	10,000	
26	53	Chinyere Ukaegbu	10,000	
27	54	Michael Godswill	25,500	
28	56	Amachi Godspower	65,000	
29	57	Glory Obiakam	100,000	
30	64	Nwanosike Chibunna	150,000	
31	66	Alozie Akudo	50,000	
32	68	Augustine Nwankwere	350,000	
33	69	Nwaonwu G.E.	500,000	
		TOTAL		2,381,000

NOTE 35 DEPOSITS

OUTSTANDING DEPOSIT AS AT DECEMBER 31, 2019

S/N	FOLIO	DETAIL	AMOUNT	TOTAL
		ABIA STATE GOVERNMENT		
1		PAYE	49,124.13	
		MISCELLANEOUS		
2		Unclaimed salaries	519,575.87	
		TOTAL		568,700

NOTE 46 ACCUMULATED SURPLUS/(DEFICITS)

		₦	₦
	ACCUMULATED SURPLUS /(DEFICITS)		
	Balance C/D	3,002,851.58	
	Balance C/D AT JAAC	132,066,986.25	
	Total Balance C/B		135,069,837.83
	Surplus/Deficit for the year		
	Adjusted during the year		
	BALANCE B/D	8,443,402	
	Balance B/D AT JAAC	1,353,811.99	
	Total Balance B/D		9,797,213.99