



GOVERNMENT OF ABIA STATE OF NIGERIA

BENDE LOCAL GOVERNMENT

BENDE

**AUDITED FINANCIAL STATEMENTS
REPORT FOR THE YEAR ENDED DECEMBER**

31, 2020



**OFFICE OF THE AUDITOR-GENERAL
FOR LOCAL GOVERNMENTS
ABIA STATE**

**BENDELOCAL GOVERNMENT
BENDE**

2020 AUDIT STATUTORY REPORTS

TABLE OF CONTENTS

S/N	DETAILS	PAGES
1.	TABLE OF CONTENTS	i
2.	AUDIT CERTIFICATE	ii
3.	DECLARATION 1	iii - iv
4.	DECLARATION 2	v - vi
5.	ACCOUNTING POLICIES	vii
6.	AUDIT STATUTORY REPORTS	viii -xiv
7.	STATEMENT 1	
8.	STATEMENT 2	
9.	STATEMENT 4	
10.	STATEMENT 5	
11.	STATEMENT 6	

GOVERNMENT OF ABIA STATE OF NIGERIA

Fax: 088-221621

GSM: 08033923315

09026442662

Email: logauditabia@gmail.com

Net: www.logauditabia.ngr.org



OFFICE OF THE AUDITOR-GENERAL
FOR LOCAL GOVERNMENTS
LOCAL GOVT. AUDIT HEADQUARTERS
PRIVATE MAIL BAG 7030
UMUAHIA, ABIA STATE

LOGAUD/AR.01/BEN/05

June 21, 2021

AUDIT CERTIFICATE

The general purpose financial statement of **Bende Local Government** for year ended December 31, 2020 have been examined by me, in accordance with Generally Accepted Accounting and Auditing Standards. All funds allocated by the state Local Government Joint Allocation Account Committee (SLJAAC) as at December 31, 2020 was recognized in the financial statements. I confirm that the information in the State Local Government Joint Accounts Allocation Committee (SLGJAAC) records are in accordance with the FAAC receipts in the financial statements of Bende Local Government for the year 2020. Thus I attest the completeness of State Local Government Joint Accounts Allocation Committee (SLGJAAC) funds as contained in the financial statements based on the available records.

2. I obtained all the information and explanations required for the purpose of the audit; and certify the accounts, subject to the observations made in the Audit Inspection Reports.

3. In my opinion, the **Financial Statement** represents a **true and fair** view of the state of affairs and financial position of the **Local Government** as at December 31, 2020.

A handwritten signature in green ink, appearing to be 'J. P. ...', with a small number '3' written above it.

EHIEMERE CHIDI C.

Ag. Auditor-General For Local Govts.

Abia State



GOVERNMENT OF ABIA STATE NIGERIA

BENDE LOCAL GOVERNMENT

BENDE

DECLARATION 1

RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

These financial statements have been prepared by the Treasurer of **Bende Local Government** in accordance with the provisions of the Finance (control and management) Act 1958 as amended. The financial Statements comply with generally accepted accounting practices.

2. The Treasurer is responsible for establishing and maintaining a system of internal controls designed to provide reasonable assurance that the transactions recorded are within statutory authority, and properly record the use of all public financial resources by the Local Government. To the best of my knowledge, this system of internal control has operated adequately throughout the reporting period.

Treasurer:

A handwritten signature in blue ink, written over a horizontal line.

Signed

Name Emesue Festin U

Date 27 = 06 = 2021

3. We accept responsibility for the integrity of these financial statements: the information they contain and their compliance with the financial (Control and Management) Act 1958 as amended; International Public Sector Accounting Standards (IPSASs); and other extant financial regulations.

4. In our opinion, these financial statements fairly reflect the financial position of the Local Government as at December 31, 2020; and its operations for the year ended on that date.

Treasurer

Chairman

Sign Emesue Festin U

Emmanuel N. Gomeku

Name Emesue Festin U

Name Emmanuel N. Gomeku

Date 27 = 06 = 2021

Date 28/08/21

GOVERNMENT OF ABIA STATE OF NIGERIA



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LOGAUD/AR.01/BEN/05

June 21, 2021

DECLARATION 2

OPINION OF AUDITOR-GENERAL FOR LOCAL GOVERNMENTS

I confirm that I have examined and audited the financial statements of **Bende Local Government**, which have been prepared under the accounting policies set out to this report, which covered the following key areas:

RESPONSIBILITY OF TREASURER

2. The Treasurer is responsible for the compilation and supervision of the accounts of the Local Government, in accordance with the appropriate section of the Finance (Control and Management) Act 1958, as amended. It is my responsibility to audit and form an independent opinion on the financial statements audited.

THE SCOPE OF MY AUDIT

3. I have conducted the audit in accordance with the generally accepted auditing standards. The approach and methodology adopted for the audit are as stated in New Model Financial Memoranda For Local Governments, 2009; and also in compliance to International Public Sector Auditing and Accounting Standards; and other extant financial regulatory Authorities. Audit noted a great level of non-compliance with laid down procedures of the retirement of payment vouchers as contained in FM 14:4-10. Particular attention is required on unretired advances, payments contrary to the law and Incessant Hire of vehicle as contained in the Audit Inspection Report.

OPINION

4. I certify that the financial statements present fairly the performance and financial position of the Local Government, as at December 31, 2020, in accordance with the appropriate sections of the Audit Act 1956 as amended.



EHIEMERE CHIDI C.

Ag. Auditor-General For Local Govts.
Abia State

Dated this 21stDay Of June 2021

STATEMENT OF ACCOUNTING POLICIES

1. **BASIS OF PREPARATION / STATEMENT OF COMPLIANCE**

The General purpose Financial Statements have been prepared in line with International Public Sector Accounting Standards IPSAS cash basis. The cash basis of accounting recognizes transactions and events only when cash or cash equivalents are received or paid.

2. **BASIS OF MEASUREMENT**

The General purpose financial statements have been prepared under historical cost convention.

3. **REPORTING CURRENCY**

The Financial statements were presented in Nigeria Naira and kobo, which is the functional currency of the Local Government.

4. **ACCOUNTING PERIOD**

The accounting year (fiscal year) is January 1, to December 31 in line with National Treasury Circular Ref: OAGF/CAD/026/V.I/102 of 30th December 2013. Each accounting year is divided into 12 calendar months (periods) and are set up as such in the accounting system.

5. **COMPARATIVE INFORMATION**

The financial statements presented contain last year actual records for ease of comparison.

6. **BUDGETING FORMATION**

The Annual Budget was prepared in compliance with IPSAS cash Basis. All planned cost and incomes were presented in a single statement to determine the need of the Local Government.

7. **GOING CONCERN**

The General purpose financial statements have been prepared on a going concern basis.

8. **REVENUE**

Revenue from exchange and non-exchange transactions were recognized in the financial statements when the event occurred and cash received.

9. **EXPENSES**

All expenses were recognized in the period they were incurred and payments made.

10. **STATEMENT OF CASH FLOW**

The statement of cash flow was prepared using direct method in accordance with the format provided in the General purpose financial statements.

11. **CASH AND CASH EQUIVALENT**

Cash and cash equivalent included cash balances on hand, held in bank accounts demand deposit and other highly liquid investments with an original maturity of three months or less and are reproved under current assets in the statement of financial position.

12. **UNREMITTED DEDUCTIONS**

Unremitted deductions are monies owed to third parties such tax authorities schemes, Association and Government Agencies. The monies include Tax PAYE and other deductions at source.

13. **TRANSFER TO OTHER GOVERNMENT ENTITIES**

Transfer to other Government entities are not exchange items and were recognized as expenses in the statement of Consolidated Revenue Fund.

AUDIT REPORT ON THE FINANCIAL STATEMENTS OF BENDELOCAL GOVERNMENT FOR THE YEAR ENDED DECEMBER 31, 2020

The Accounts of **Bende. Local Government** for the year ended December 31, 2020, have been examined by me as provided in Chapter 5 of Abia State Local Government Law No. 2 of 2006, in accordance with New Model Financial Memoranda For Local Governments, 2009; and also in compliance to International Public Sector Auditing Standards cash basis; and other extant financial Regulatory Authorities. And I hereby certify that the accounts were prepared on the basis of International Public Sector Accounting Standards pertaining to Local Government systems; subject to observations made in both Audit Inspection Report thereof, and this report. The audited financial statements and inspection reports were issued to Abia State House of Assembly, the State Executive Governor and all concern authorities in accordance with relevant statutory provisions of the Law.

STATEMENT 1

STATEMENT OF CASH FLOW FOR THE YEAR ENDED DECEMBER 31, 2020

9. The total net cash in/(out) flows arising from the year's operating, investing and financing activities amounted to **(N68,715,011.98)**

10. The current year total net Cash Flows from all Activities in cash and cash equivalents **(N68,715,011.98)** of added to cash and cash equivalents of)N86,252,441.88 at the beginning; and the amount for Certificate of Deposits, summed up to **N17,537,429.90** being Cash and cash Equivalents at the end.

11. The Cash and Cash Equivalents at the end are in agreement to the Closing Cash Balances and Certificates of Deposits. Vide Note 26 for details.

STATEMENT 2

STATEMENT OF ASSETS & LIABILITIES AS AT DECEMBER 31, 2020

ASSETS

2. The Cash Assets as at December 31, 2020, amounted to ₦22,973,429.90. This figure includes Cash and Cash Equivalents of **₦17,537,429.90** and the outstanding Receivables of ₦5,436,000.00.

LIABILITIES

3. The Cash liabilities as at December 31, 2020, amounted to ₦107,501,942.27. This comprises ₦11,963,263.87 for depositand overdraft of ₦95,538,678.40 for the year ended

NET ASSETS/EQUITIES

4. Matching liabilities against the assets results in net assets/equities. As at December 31, 2020, the accumulated Reserves stood at ₦(84,528,512.37).

STATEMENT 3

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED DECEMBER 31, 2020

REVENUE

5. Total accrued revenue for the year amounted to ₦2,162,342,601.06. Over 61.77% of this amount, that is, ₦1,335,588,793.53 was realized as statutory revenue from Federal Accounts Allocation Committee (FAAC). A sum of ₦532,821,124.53 represents Value

Added Tax (VAT), which also realized from FAAC. This amount constituted about 24.64%. The sum of ₦7,444,947.00 was internally generated. This amount constituted about 0.34% of the total accrued revenue, and Other Capital Receipts of ₦200,235,294.12 representing 9.26%. The remaining 3.99% was Transfer from Consolidated Revenue Fund, which amounted to ₦86,252,441.88.

EXPENDITURE

6. Total expenditure incurred during the year amounted to ₦2,231,171,113.43. This comprises ₦269,474,531.05 for Salary; ₦89,082,873.91 for Over Head; and ₦1,872,613,708.47 being Transfer payment.

ASSETS

7. During the year, the Local Government acquired non-current assets on Property, Plant and Equipment, to the tune of ₦15,700,000.00

SURPLUS/ (DEFICIT)

8. Surplus/(Deficit) from Operating Activities for the year amounted to (₦84,528,512.37)

STATEMENT 5

STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 2020

BUDGETED REVENUE

12. The Budgeted Revenue of ₦2,088,230,660.00 fell short of the Actual Revenue of ₦2,162,342,601.06 by (₦74,111,941.06)

13. Significant differences between estimated and actual revenue during the year occurred on the following Heads:

Head/ Sub- Heads	Details of Revenue	Total Approved Estimates	Actual Revenue	Variance
		₦	₦	₦
1101	GOVERNMENT SHARE OF FAAC			
110101	Statutory Allocation	1,910,848,320.00	1,335,588,793.53	575,259,526.47
110102	Value added Tax (VAT)	152,052,340.00	532,821,124.53	(380,768,734,.53)
110103	Excess Crude			
1201	TAX REVENUE			
120101	Personal Taxes	2,500,000.00	1,772,900.00	727,100.00
1202	NON-TAX REVENUE			
120201	Licences	4,530,000.00	1,352,300.00	3,177,700.00
120204	<i>Fees</i>	9,950,000.00	4,116,547.00	5,833,453.00
120207	<i>Earnings</i>	4,750,000.00	20,000.00	4,730,000.00
120208	<i>Rent On Government Building</i>	3,600,000.00	183,200.00	3,416,800.00
120211	Investment Income			
1401	Transfers			
140101	Transfer from Consolidated Revenue Fund	-	86,252,441.88	(86,252,441.88)

BUDGETED EXPENDITURE

14. The total approved expenditure estimates for the year summed up to ₦3,496,830,268.47 Whereas, the total actual expenditure amounted to ₦2,135,632,435.03. The estimated expenditure fell short of the actual expenditure by ₦1,265,659,155.04.

15. Significant differences between estimated and actual expenditure during the year occurred on the following Heads:

Head/ Sub- Heads	Details of Expenditure	Total Approved Estimates	Actual Expenditure	Variance
		₱	₱	₱
2101	SALARY			
210101	Salaries And Wages	1,400,576,540.00	269,474,531.05	1,131,102,008.95
2202	OVERHEAD COST			
220201	Travel & Transport	20,800,000.00	9,850,333.00	10,949,667.00
220203	Materials & Supplies	20,940,000.00	3,769,050.00	17,170,950.00
220204	Maintenance Services	23,360,380.00	1,887,400.00	21,472,980.00
220205	Training	10,795,190.00	532,000.00	10,263,190.00
220206	Other Services	52,600,000.00	26,086,571.42	26,513,428.58
220207	Consulting & Prof. Services	17,772,830.00	12,536,000.00	5,236,830.00
220208	Fuel & Lubricants	7,300,000.00	689,500.00	6,610,500.00
220209	Financial Charges	14,100,000.00	101,169.49	13,998,830.51
220210	Miscellaneous expenses	49,971,620.00	33,630,850.00	16,340,770.00
2204	Grants and Contributions			
220401	CRFC			

BUDGETED ASSETS

16. During the year under review, Budgeted Assets amounted to ₱.322,080,000.00..

BUDGETED LIABILITIES/EQUITIES

17. During the year under review, there were no budgeted liabilities.

STATEMENT 6
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED DECEMBER 31, 2020

USES

18. Generally, notes to the accounts are made to provide detail explanatory financial, economic and social information relating to the data computed, compiled, collated and generated for the purposes of presenting meaningful financial information as recorded in Statements 1 - 5 to this reports.

ADOPTION

19. In preparing and presenting the financial statements, strict adherence to the prescriptions of International Public Sector Accounting Standards (IPSASs), was employed. However, notes to the accounts, employed in this reports were those related to Third Tier Governments of the Federation, in general; and peculiar to Abia State Local Government systems, in particular.

WORKING CAPITAL

20. The working capital at the end of the financial year stood at (N84,528,512.37) This is in agreement with total Net Assets/Equities as per Statement 1 (Statement of Financial Position), and the Net Surplus/ (Deficit) for the Period, as per Statement 2 (Statement of Financial Performance).

GENERAL

21. The preceding comments and certain other matters, which may affect the accuracy of the accounts, are under correspondence.



EHIEMERE CHIDI C.

Ag. Auditor-General For Local Govts.
Abia State

Dated this 21st Day Of June 2021

AROCHUKWU LOCAL GOVERNMENT
AROCHUKWU

STATEMENT OF CASH FLOW
FOR THE YEAR ENDED 31ST DECEMBER, 2020

Description	Notes	2020		2019	
		₦	₦	₦	₦
CASH FLOWS FROM OPERATING ACTIVITIES					
Inflows					
Statutory Revenue	1	1,311,536,975.51		1,558,032,746.16	
VAT	1.1	509,423,579.15		411,433,208.06	
Direct Taxes	2				
Licences, Fines, Royalties, Fees etc.	3	1,853,090.00		1,063,160.00	
Earnings & Sales	3	4,582,198.87		4,123,950.00	
Rents of Government Properties					
Investment Income					
Interest & Repayment General					
Re-imburement					
Funds from Special Accounts					
Domestic Aid and Grants					
External Aid & Grants					
Gains from exchange transactions					
Other Revenue(e.g. Plea Bargain)	7	200,235,294.12		218,823,529.41	
Total Inflow from Operating Activities			2,027,631,137.65	2,193,476,593.63	
Outflows					
Personnel Emoluments	9	730,476,375.64		810,987,587.74	
Overhead (Payment to Consultants, Suppliers etc)	11	101,403,275.14		66,524,005.64	
Contribution to Pension Schemes					
Contribution to Other Employee Schemes	12	1,235,256,555.64		1,348,400,743.06	
Consolidated Revenue Charges					
Interest Payment					
Total Outflow from Operating Activities			2,067,136,206.42	2,225,912,336.44	
Net Cash Inflow/(Outflow) From Operating Activities*			(39,505,068.77)	(32,435,742.81)	
CASH FLOW FROM INVESTING ACTIVITIES					
Purchase/ Construction of Assets (According to Sector s)					
Purchase of Financial Market Instrument s					
Investment in Private Companies					
Investment in Development of Natural Resources					
Foreign Investments					
Proceeds from Foreign Investments					
Proceeds from Sales of Fixed Assets					

Dividends Received					
Net Cash Flow from Investing Activities					
CASH FLOWS FROM FINANCING ACTIVITIES					
Proceeds from Domestic Loans & Other Borrowings (Receivable)	24	(10,694,000.00)		(65,380,700.00)	
Proceeds from External Loans & Other Borrowings	32	20,749,915.66			
Grants and Loans to Other Governments/Agencies					
Contribution/Subscriptions to International Agencies/Bodies					
Repayment of Loans (Deposit)	31			6,860,657.00	
Net Cash Flow from Financing Activities			10,055,915.66		(58,520,043.00)
Net Cash Flow from all Activities			(29,449,153.11)		(90,955,785.81)
Cash & Its Equivalent as at 1/1/ 2020			47,193,882.26		138,149,668.07
Cash & Its Equivalent as at 31/12/ 2020	22		17,744,729.15		47,193,882.26



Treasurer



Chairman

NAME 



DATE 




The accompanying notes forms-an integral part of the General Purpose Financial Statement (GPFS)

AROCHUKWU LOCAL GOVERNMENT
AROCHUKWU

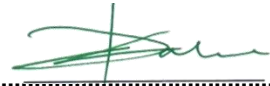
STATEMENT OF ASSETS & LIABILITIES
FOR THE YEAR ENDED 31ST DECEMBER, 2020

	Ref.	Notes	2020		2019	
			AMOUNT ₦	TOTAL ₦	AMOUNT ₦	TOTAL ₦
ASSETS						
Current Assets						
Cash and Cash Equivalents	3101 – 4	22	17,744,729.15		47,193,882.26	
Inventories	3105	23				
Receivables	3106 – 7	24	10,694,000.00		65,380,700.00	
Prepayments	3108	25				
Total Current Assets A				28,438,729.15		112,574,582.26
Non-Current Assets						
Loans Granted	3110	26				
Investments	3109	27				
Fixed Assets - Property, Plant & Equipment	3201	28				
Investment Property	3202	29				
Intangible Assets	3301	30				
Total Non-Current Assets B						
Total Assets C = A + B				28,438,729.15		<u>112,574,582.26</u>
LIABILITIES						
Current Liabilities						
Deposits	4101	31	-		6,860,657.00	
Loans & Debts (Short Term)	4102	32	20,749,915.66			
Unremitted Deductions	4103	33				
Accrued Expenses (Including Pension & Gratuity)	4104	34				
Current Portion of Borrowings	4105	35				
Total Current Liabilities D				20,749,915.66		6,860,657.00
Non-Current Liabilities						
Public Funds	4601	36				
Borrowings	4602	37				
Total Non-Current Liabilities E						
Total Liabilities: F = D + E				20,749,915.66		6,860,657.00
Net Assets: G = C - F				<u>7,688,813.49</u>		<u>6,860,657.00</u>
NET ASSETS/EQUITY						
Reserves		38				
Accumulated Surpluses / (Deficits)		39	7,688,813.49		105,713,925.26	
Total Net Assets/Equity:				7,688,813.49		105,713,925.26

SECRET



Treasurer



Chairman

NAME



DATE



The accompanying notes forms-an integral part of the General Purpose Financial Statement (GPFS)

AROCHUKWU LOCAL GOVERNMENT
AROCHUKWU

STATEMENT OF CONSOLIDATED REVENUE FUND
(INCOME & EXPENDITURE) FOR THE YEAR ENDED 31ST DECEMBER, 2020

Previous Year Actual 2019		Notes	Actual 2020	Final Budget 2020	Initial/Original Budget 2020	Supplementary Budget 2020	Variance on Final Budget
N			N	N	N	N	N
			A	B(C+D)	C	D	E(B-A)
138,149,668.07	Opening Balance		47,193,882.26				
	REVENUE						
1,969,465,954.22	Government Share of FAAC (Statutory Revenue)	1	1,820,960,554.66	1,979,190,000.00	1,979,190,000.00		158,229,445.34
	Tax Revenue	2					
5,187,100.00	Non-Tax Revenue	3	6,435,288.87	13,310,000.00	13,310,000.00		6,874,711.13
	Investment Income	4					
	Interest Earned	5					
	Aid & Grants	6					
218,823,529.41	Other Capital Receipts	7	200,235,294.12	205,000,000.00	205,000,000.00		4,764,705.88
	Debt Forgiveness	8					
2,331,626,261.70	Total Revenue		2,074,825,019.91	2,197,500,000.00	2,197,500,000.00		122,674,980.09
	EXPENDITURE						
810,987,587.74	Salaries & Wages	9	730,476,375.64	1,179,089,000.00	1,179,089,000.00		(448,612,624.36)
	Allowances & Social Contribution	9					
	Social Benefits	10					
66,524,005.64	Overhead Cost	11	101,403,275.14	102,000,000.00	102,000,000.00		596,724.86
1,348,400,743.06	Grants & Contributions	12	1,235,256,555.64	1,300,000,000.00	1,300,000,000.00		64,743,444.36
		12.1					
	Subsidies	13					
	Depreciation Charges	14					
	Impairment Charges	15					
	Amortization Charges	16					
	Bad Debts Charges	17					
2,225,912,336.44	Total Expenditure		2,067,136,206.42	2,581,089,000.00	2,581,089,000.00		513,952,793.58
105,713,925.26	Surplus / (Deficit) from Operating Activities for the Period		7,688,813.49	(383,589,000.00)	(383,589,000.00)		(375,900,186.51)

	Public Debt Charges	18					
	Gain/Loss on Disposal of Asset	19					
	Gain/Loss on Exchange Transaction	20					
	Total Non-Operating Revenue / (Expenses)						
105,713,925.26	Surplus/(Deficit) from Ordinary Activities e = (c+d)		7,688,813.49	(383,589,000.00)	(383,589,000.00)		(375,900,186.51)
	Minority Interest Share of Surplus / (Deficit) (f)	21					
105,713,925.26	Net Surplus/(Deficit) for the Period g = (e-f)		7,688,813.49	(383,589,000.00)	(383,589,000.00)		(375,900,186.51)



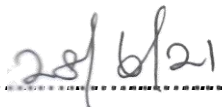
Treasurer



Chairman

NAME 

..... 

DATE 

..... 

The accompanying notes forms-an integral part of the General Purpose Financial Statement (GPFS)

**AROCHUKWU LOCAL GOVERNMENT
AROCHUKWU**

STATEMENT 5

**STATEMENT OF COMPARISON
OF BUDGET AND ACTUAL AMOUNTS FOR
THE YEAR ENDED DECEMBER 31, 2020**

S/N	Statement	Particulars
1.	5.1	COMPARATIVE STATEMENT OF REVENUE
2.	5.2	COMPARATIVE STATEMENT OF EXPENDITURE
3.	5.3	COMPARATIVE STATEMENT OF ASSETS
4.	5.4	COMPARATIVE STATEMENT OF LIABILITIES/EQUITIES

**BENDE LOCAL GOVERNMENT
BENDE**

STATEMENT 5.1

**STATEMENT OF COMPARISON OF
BUDGET AND ACTUAL AMOUNTS FOR
THE YEAR ENDED DECEMBER 31, 2020**

**COMPARATIVE STATEMENT OF REVENUE
FOR THE YEAR ENDED DECEMBER 31, 2020**

Econ Code		Details of Revenue	NO TE	Total Approved Estimate	Actual Revenue	Variance
				₦	₦	₦
1		REVENUE				
11		GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)				
1101		GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)				
	01	Statutory Allocation		1,910,848,320.00	1,335,588,793.53	575,259,526.47
	02	Value added Tax (VAT)		152,052,340.00	532,821,124.53	(380,768,784.53)
	03	Excess Crude				
		TOTAL GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)		2,062,900,660.00	1,868,409,918.06	194,490,741.94
		TOTAL GOVERNMENT SHARE OF FAAC (1101)				
		TOTAL GOVERNMENT SHARE OF FAAC (11)		2,062,900,660.00	1,868,409,918.06	194,490,741.94
12		INDEPENDENT REVENUE				
1201		TAX REVENUE				
120101		PERSONAL TAXES				
	01	Community Development/Poll Tax		1,900,000.00	1,772,900.00	127,100.00
	06	Development tax/levy		600,000.00	-	600,000.00
	09	Other service taxes				
		Sub-Total TAX REVENUE (120101)		2,500,000.00	1,772,900.00	727,100.00
		Sub-Total TAX REVENUE (1201)		2,500,000.00	1,772,900.00	727,100.00

1202		NON-TAX REVENUE			
120201		LICENCES			
	12	Bicycles licence& hire permits/ others	800,000.00	70,100.00	729,900.00
	17	Dried fish & meat licences	1,500,000.00	366,800.00	1,133,200.00
	20	Hawker's permits	300,000.00	500.00	299,500.00
	24	Abattoir/slaughter licences	400,000.00	195,000.00	205,000.00
	26	Hiring services	350,000.00	22,200.00	327,800.00
	31	Liquor licences	400,000.00	91,500.00	308,500.00
	37	Trade permit licences	780,000.00	606,200.00	173,800.00
		Sub-Total Licences (120201)	4,530,000.00	1,352,300.00	3,177,700.00
120204		FEES			
	17	Contractor registration fees	100,000.00	-	100,000.00
	18	Marriage/divorce fees			
	26	Court summons/oath fees	250,000.00	15,000.00	235,000.00
	27	Tender fees	400,000.00	100,000.00	300,000.00
	36	Bill board advertisement fees	650,000.00	285,728.00	364,272.00
	42	Association fees	350,000.00	177,119.00	172,881.00
	43	Birth & death registration fees	220,000.00	75,000.00	145,000.00
	48	Development levies	700,000.00	604,500.00	95,500.00
	49	Business/trade operating fees	600,000.00	260,200.00	339,800.00
	50	Inspection fees	400,000.00	50,000.00	350,000.00
	54	Parking fees	2,700,000.00	1,510,000.00	1,190,000.00
	59	Right of occupancy fees	100,000.00	-	100,000.00
	60	Building plan approval fees	150,000.00	27,000.00	123,000.00
	62	Publication fees	950,000.00	130,000.00	820,000.00
	64	Hospital service charges	400,000.00	32,000.00	368,000.00
	66	Indigenship registration fees/Others	1,980,000.00	850,000.00	1,130,000.00
		Sub-Total Fees I (120204)	9,950,000.00	4,116,547.00	5,833,453.00
120207		EARNINGS			
	06	Earnings from toll gates	1,500,000.00	-	1,500,000.00
	14	Earnings from ict services/Others	2000,000.00	20,000.00	1,980,000.00
	20	Earnings from guest houses	1,250,000.00		1,250,000.00
		Sub-Total Earnings (120207)	4,750,000.00	20,000.00	4,730,000.00
120208		RENT ON GOVERNMENT BUILDING			
	01	Rent on government quarters	3,600,000.00	183,200.00	3,416,800.00
		Sub-Total Rent (120208)	3,600,000.00	183,200.00	3,416,800.00
120211		INVESTMENT INCOME			
	03	Other investment income			
		Non- Tax Revenue (1202)	22,830,000.00	5,672,047.00	17,157,953.00
		Total INDEPENDENT REVENUE (12)	25,330,000.00	7,444,947.00	17,385,053.00
1401		Transfer from consolidated revenue fund	-	86,252,441.88	(86,252,441.88)
1402		Other Capital Receipts	205,000,000.00-	200,235,294.12	4,764,705.88
		TOTAL REVENUE	2,293,230,660.00	2,162,342,601.06	130,888,058.94

**BENDE LOCAL GOVERNMENT
BENDE**

STATEMENT 5.2

**STATEMENT OF COMPARISON OF
BUDGET AND ACTUAL AMOUNTS FOR
THE YEAR ENDED DECEMBER 31, 2020**

**COMPARATIVE STATEMENT OF EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 2020**

Econ Code		NO TE	Total Approved Estimates	Actual Expenditure	Variance
			₦	₦	₦
2					
	EXPENDITURES				
21					
	PERSONNEL COST				
2101					
	SALARY				
210101					
	SALARIES AND WAGES				
	01 Salary		1,400,576,540.00	269,474,531.05	1,131,102,008.95
	02 Over Time Payments				
	03 Consolidated Revenue Fund Charge – Sal.				
	Sub-Total Salaries and Wages (210101)		1,400,576,540.00	269,474,531.05	1,131,102,008.95
	TOTAL PERSONNEL COST(21)		1,400,576,540.00	269,474,531.05	1,131,102,008.95
22					
	OTHER RECURRENT COSTS				
2202					
	OVERHEAD COST				
220201					
	TRAVEL & TRANSPORT				
	01 Local travel & transport: training		10,000,000.00	5,444,133.00	4,555,867.00
	02 Local travel & transport Others		8,000,000.00	4,406,200.00	3,593,800.00
	03 Non Accident Bonus		2,800,000.00	-	2,800,000.00
	Sub-Total Travel & Transport(220201)		20,800,000.00	9,850,333.00	10,949,667.00
220202					
	Utilities				
	01 Electricity Charges		2,000,000.00	-	2,000,000.00
	02 Telephone Charges		500,000.00	-	500,000.00
	03 Internal Accessories				

	05	Water Supplies		500,000.00	-	500,000.00
	06	Sewage Charges		800,000.00	-	800,000.00
	08	Software Charges/ Licence Renewal		1,400,000.00	-	1,400,000.00
	09	Postage & Courier Services		800,000.00	-	800,000.00
		Sub-Total Utilities (220202)		6,000,000.00	-	6,000,000.00
220203		Materials & Supplies				
	01	Office Stationeries /Computer consumables		5,000,000.00	239,800.00	4,760,200.00
	05	Printing & Non Security Documents		6,500,000.00	1,604,250.00	4,895,750.00
	06	Printing of Security Documents		8,000,000.00	1,925,000.00	6,075,000.00
	07	Drug/Laboratory Materials		940,000.00	-	940,000.00
	08	Field & Camping Materials		200,000.00	-	200,000.00
	09	Uniform & Other Clothing				
	10	Teaching Aids/ Instructional Materials		300,000.00	-	300,000.00
		Sub-Total Materials & Supplies (220203)		20,940,000.00	3,769,050.00	17,170,950.00
220204		Maintenance Services				
	01	Maintenance of motor vehicle / transport equipment		5,000,000.00	1,037,700.00	3,962,300.00
	02	Maintenance of Office Furniture		2,000,000.00	-	2,000,000.00
	03	Maintenance of Building/Residential Quarters		2,500,000.00	12,000.00	2,488,000.00
	04	Maintenance of Office /IT Equipment		2,660,000.00	28,500.00	2,631,500.00
	05	Maintenance of Plant/Gen st		700,000.00	9,200.00	690,800.00
	06	Other Maintenance Services		3,000,000.00	85,000.00	2,915,000.00
	10	Maintenance of Street Lights		1,500,000.00	-	1,500,000.00
	12	Maintenance of Market/Public Places		1,950,380.00	-	1,950,380.00
	13	Minor Road Maintenance		4,050,000.00	715,000.00	3,335,000.00
		Sub-Total Maintenance Services (220204)		23,360,380.00	1,887,400.00	21,472,980.00
220205		Training				
	01	Local Training		10,795,190.00	532,000.00	10,263,190.00
		Sub-Total Training (220205)		10,795,190.00	532,000.00	10,263,190.00
220206		Other Service				
	01	Security Services		10,000,000.00	2,560,000.00	7,440,000.00
	03	Residential Rent				
	04	Security Vote (Including Operations)		35,000,000.00	20,000,000.00	15,000,000.00
	05	Clearing & Fumigation		6,000,000.00	3,526,571.42	2,473,428.58
	06	National Security & Civil Defence Services Corps		1,600,000.00	-	1,600,000.00
	07	Servicicon Activities				
		Sub-Total Other Services (220206)		52,600,000.00	26,086,571.42	26,513,428.58

220207		Consulting & Professional Services				
	02	Information Technology		500,000.00	-	500,000.00
	03	Finance (Audit Fees, etc)		6,100,000.00	5,650,000.00	450,000.00
	06	Surveying Services		172,000.00	-	172,000.00
	09	Special Committee		1,000,000.00	500,000.00	500,000.00
	10	Statistical Survey & Data Collection		10,000,830.00	6,386,000.00	3,614,830.00
		Sub-Total Consulting & Professional Services(220207)		17,772,830.00	12,536,000.00	5,236,830.00
220208		FUEL & LUBRICANTS				
	01	Motor Vehicle Fuel Cost		4,500,000.00	597,500.00	3,902,500.00
	02	Other Transport Equipment Fuel Cost		1,800,000.00	-	1,800,000.00
	03	Plant/Gen Set Fuel Cost		1,000,000.00	92,000.00	908,000.00
		Sub-Total Fuel & Lubricants General (220208)		7,300,000.00	689,500.00	6,610,500.00
220209		FINANCIAL CHARGES				
	01	Bank Charges (Other than Interest)		8,500,000.00	101,169.49	8,398,830.51
	04	Others Consolidated fund Bank Charges)		5,600,000.00	-	5,600,000.00
		Sub-Total Financial Charges (220209)		14,100,000.00	101,169.49	13,998,830.51
220210		Miscellaneous expenses				
	01	Refreshment & meals		19,000,000.00	18,678,850.00	321,150.00
	02	Honorarium & Sitting Allowance		1,000,000.00	250,000.00	750,000.00
	03	Publicity & Adverts		2,000,000.00	1,154,000.00	846,000.00
	04	Medical Expenses Local		2,000,000.00	-	2,000,000.00
	06	Postage & Courier Services		500,000.00	-	500,000.00
	07	Welfare Packages		9,500,000.00	8,671,000.00	829,000.00
	27	NEPAD				
	28	Legislative Council Maintenance		2,400,000.00	327,000.00	2,073,000.00
	29	Traditional Rulers		10,500,620.00	4,550,000.00	5,950,620.00
	31	NYSC		1,000,000.00	-	1,000,000.00
	32	Postal Agents				
	34	Disposal of Waste/Unidentified Corpse		2,071,000.00	-	2,071,000.00
		Sub-Total Miscellaneous expenses(220210)		49,971,620.00	33,630,850.00	16,340,770.00
		Total Overhead Cost (2202)		223,640,020.00	89,082,873.91	134,557,146.09
		OTHER RECURRENT EXP COSTS				

2204		GRANTS & CONTRIBUTIONS				
220401		Grants & Contributions				
2207		TRANSFERS				
220701		Transfer Payments to Govt. Establishments		1,872,613,708.47	1,872,613,708.47	
		TOTAL OTHER RECURRENT EXP COSTS				
		Purchase/Construction of PPE		27,386,291.53	15,700,000.00	11,686,291.53
		TOTAL RECURRENT EXP.				
		TOTAL EXPENDITURE		3,524,216,560.00	2,246,871,113.43	1,277,345,446.57

**BENDE LOCAL GOVERNMENT
BENDE**

STATEMENT 5.3

**STATEMENT OF COMPARISON OF
BUDGET AND ACTUAL AMOUNTS FOR
THE YEAR ENDED DECEMBER 31, 2020**

**COMPARATIVE STATEMENT OF ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2020**

Econ Code		Details of Assets	NOTE	Total Approved Estimates	Actual Assets	Variance
				₱	₱	₱
3		ASSETS				
31		CURRENT ASSETS				
3101		CASH/BANK BALANCES HELD BY TREASURER	22		17,537,429.90	
310101		CONSOLIDATED REVENUE FUND				
	01	Cash Balance Consolid. Revenue Fund				
		Sub-Total Consolidated Revenue Fund (310101)			17,537,429.90	
3106		RECEIVABLES				
310603		IMPRESTS	24		5,436,000.00	
	01	Imprests				
		Sub Total Imprests (310603)				
		Sub-Total Receivables (3106)				
		TOTAL CURRENT ASSETS (31)			22,973,429.90	
32		NON-CURRENT ASSETS				
		TOTAL NON-CURRENT ASSETS				
		TOTAL ASSETS			22,973,429.90	

**BENDE LOCAL GOVERNMENT
BENDE**

STATEMENT 5.4

**STATEMENT OF COMPARISON OF
BUDGET AND ACTUAL AMOUNTS FOR
THE YEAR ENDED DECEMBER 31, 2020**

**COMPARATIVE STATEMENT OF LIABILITIES/EQUITIES
FOR THE YEAR ENDED DECEMBER 31, 2020**

Econ Code		Details of Liability / Equity	NOTE	Total Approved Estimates	Actual Liability/ Equity	Variance
				₱	₱	₱
4		LIABILITIES / EQUITY				
41		CURRENT LIABILITIES				
4101		DEPOSITS				
410101		Contract Retention Fees				
	07	Other Deposits	31		11,963,263.87	
		Sub-Total Contract Retention Fees (410101)				
		Sub-Total Deposits (4101)				
4102		LOANS AND DEBTS				
410201		Domestic Loan Stock	32		95,538,678.40	
	01	Short Term Borrowings				
		Sub-Total Domestic Loan Stock				
		TOTAL CURRENT LIABILITIES (41)			107,501,942.27	
43		CAPITAL & RESERVES				
4301		CAPITAL				
430101		Capital Represented by PPE				
4302		RESERVES				
430201		Accumulated Surplus / (Deficit)				
	01	Accumulated Surplus / (Deficit)	39		(84,528,512.37)	
	02	Prior Year Adjustment				

	03	Transitional Reserves				
		TOTAL CAPITAL & RESERVES (43)			22,973,429.90	
		TOTAL LIABILITIES/EQUITIES			22,973,429.90	

BENDE LOCAL GOVERNMENT BENDE

STATEMENT 6 NOTES TO THE ACCOUNTS FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE	DETAILS	REF. NOTE	2020		2019
	Net Share of Statutory Allocation from FAAC		₦	₦	₦
1	This represents allocation made to the three tiers of Government from the Federation Account in line with the provisions of the Share of FAAC Statutory Revenue	1a	1,186,396,336.2		
	Share of Exchange Gain Difference	1b	39,188,256.28		
	Share of Excess Bank Charges	1c	13,800,558.96		
	Share of Solid Minerals	1d	2,025,712.83		
	Share of Order of OAGF	1e	282,227.08		
	Share of Forex Equalization	1f	23,241,405.49		
	Share of Excess Crude	1g	27,238,629.97		
	Share of Non Oil Revenue	1h	34,402,520.41		
	Share of Intervention	1i	9,013,146.30		
	Total (Gross) FAAC Allocation to UMW LG			1,335,588,793.53	

DETAILS

2020									
MONTH	1a	1b	1c	1d	1e	1f	1g	1h	1i
	Statutory Revenue	Exchange Gain	Excess Bank Charges	Solid Mineral	Order of OAGF	Forex Equalization	Excess Crude	Non Oil Revenue	Intervention
	₦	₦	₦	₦	₦	₦	₦	₦	₦
Jan	121,030,810.95	241,588.67	172,676.89						
Feb	106,885,177.44	174,330.68		3,464,384.90					
Mar	108,306,334.01	14,811,064.84							
April	84,463,281.10	6,280,402.80			282,227.08	2,025,712.83	27,238,629.97		
May	95,280,083.12	6,562,293.76	265,631.23						
June	100,086,529.59	10,233,253.73	13,099,903.8						
July	126,666,360.82								
Aug	118,676,186.49								
Sept.	73,509,218.88			16,411,559.4				11,789,913.42	9,013,146.30
Oct	76,028,149.28		262,347.04					22,612,606.99	
Nov	87,927,990.33			1,793,314.47					
Dec	87,536,214.20	885,321.80		1,572,146.64					
TOTAL	1,186,396,336.21	39,188,256.28	13,800,558.96	23,241,405.49	282,227.08	2,025,712.83	27,238,629.97	34,402,520.41	9,013,146.30

1b	Value Added Tax				
			2020		2019
			₪	₪	₪
	This represent share of VAT to the three tiers of government in line with the provisions of the VAT Act				
	Share of Value Added Tax (VAT)	2a		532,821,124.53	430,148,063.45

DETAILS

1b	MONTH	2020			2019
		NET RECEIPT	DEDUCTION	TOTAL	TOTAL
		₪	₪	₪	₪
	JANUARY	36,872,416.72		36,872,416.72	38,009,145.90
	FEBRUARY	34,690,935.92		34,690,935.92	34,651,423.75
	MARCH	42,109,272.92		42,109,272.92	33,748,008.45
	APRIL	32,665,619.33		32,665,619.33	35,140,470.01
	MAY	36,195,928.10		36,195,928.10	38,408,608.98
	JUNE	44,675,418.98		44,675,418.98	39,289,325.86
	JULY	46,,100,717.14		46,,100,717.14	33,979,555.45
	AUGUST	52,169,952.22		52,169,952.22	31,890,713.51
	SEPTEMBER	49,227,667.68		49,227,667.68	33,796,680.04
	OCTOBER	43,595,498.96		43,595,498.96	38,176,481.45
	NOVEMBER	54,728,340.78		54,728,340.78	32,807,049.77
	DECEMBER	59,789,355.78		59,789,355.78	40,249,600.28
	TOTAL	532,821,124.53		532,821,124.53	430,148,063.45

NOTE	PARTICULARS	AMOUNT	TOTAL
		₦	₦
2	Tax Revenue		
	Other service taxes	1,772,900.00	
	Total Tax Revenue		
3	Non - Tax Revenue		
	LICENCES		
	Bicycles licences & Hire permit/Others	70,100.00	
	Dried fish & meat licences	366,800.00	
	Hawker's permits	500.00	
	Abattoir/slaughter licences	195,000.00	
	Hiring services	22,200.00	
	Liquor licences	91,500.00	
	Trade permit licences	606,200.00	
	Sub-Total Licences		1,352,300.00
	FEES		
	<i>Court Summons/Oath fees</i>	15,000.00	
	<i>Tender fees</i>	100,000.00	
	<i>Bill board advertisement fees</i>	285,728.00	
	<i>Association fees</i>	177,119.00	
	<i>Birth & death registration fees</i>	75,000.00	
	<i>Development levies</i>	604,500.00	
	<i>Business/trade operating fees</i>	260,200.00	
	<i>Inspection fees</i>	50,000.00	
	<i>Parking fees</i>	1,510,000.00	
	<i>Building plan approval fees</i>	27,000.00	
	<i>Publication fees</i>	130,000.00	
	<i>Hospital service charges</i>	32,000.00	
	<i>Indigenship registration fees/Others</i>	850,000.00	
	Sub-Total Fees		4,116,547.00
	EARNINGS		
	<i>Earnings from ict services/Others</i>	20,000.00	
	Sub-Total Earnings		20,000.00

	RENT ON GOVERNMENT BUILDING		
	Rent on government quarters	183,200.00	
	Sub- Total Rents		183,200.00
9	SALARY		
	SALARIES AND WAGES		
	Salary	269,474,531.05	
	Sub-Total Salaries and Wages		269,474,531.05
	Housing fund contribution		
	Sub-Total Allowances & Social Contributions		
11	OVERHEAD COSTS		
11.1	OVERHEAD COSTS BY FUNCTION		
	Travel & Transport	9,850,333.00	
	Utilities	-	
	Materials & Supplies	3,769,050.00	
	Maintenance Services	1,887,400.00	
	Training	532,000.00	
	Other Service	26,086,571.42	
	Consulting and Professional Services	12,536,000.00	
	Fuel & Lubricants	689,500.00	
	Financial Charges	101,169.49	
	Miscellaneous Expenses	33,630,850.00	
	TOTAL		89,082,873.91
12	TRANSFER TO OTHER GOVT. ENTITIES – DEDUCTIONS BY JOINT ACCOUNTS & ALLOCATION COMMITTEE (JAAC)		
	Statutory deductions	936,306,854.24	
	Administrative	449,427,290.03	
	Other sundry deductions	486,879,564.20	
	Total		1,872,613,708.47

NOTE 12.1**PURCHASE/CONSTRUCTION OF ASSETS**

		₦	₦
	REFORM OF GOVERNMENT AND GOVERNANCE		
	Rehabilitation/Repair of Residential Building	700,000.00	
	WATER RESOURCES AND RURAL DEVELOPMENT		
	Providing portable water and distribution	10,000,000.00	
	ROAD TRANSPORTATION		
	Construction of Bridges/Culverts	5,000,000.00	
	TOTAL		15,700,000.00

Note 22 CASH AND BANK BALANCES

S/N	DETAILS	A/C NO	AMOUNT	TOTAL
			₦	₦
A	CASH- IN- HAND			124,614.93
B	CASH AT BANKS:			
i	Zenith Bank plc, 41 Imo Lane off Uzuakoli Road, Umuahia	1016431402	3,719.80	
ii	Zenith Bank plc, 41 Imo Lane off Uzuakoli Road, Umuahia	1016431632	48,055.12	
iii	Zenith Bank plc, 41 Imo Lane off Uzuakoli Road, Umuahia	1016431615	304,449.73	
vi	FCMB	4371692010	3,128.38	
				359,353.03
C	BALANCE AT JAAC		17,053,461.94	17,053,461.94
	TOTAL CASH AT BANKS			
	TOTAL			17,537,429.90

NOTE 24 RECEIVABLES

OUTSTANDING ADVANCES AS AT DECEMBER 31, 2020

S/N	NAME	FOLIO	AMOUNT	TOTAL
			₦	₦
1.	John Mark	9	850,000.00	
2	Engr Ugochi Ojeh	16	271,000.00	
3	Hagin Elekwa Ogueji	23	60,000.00	
4	Mark C. S.	25	45,000.00	
5	Grace Paul	32	15,000.00	
6	Orji Iheukwumere	36	145,000.00	
7	Oliver Eme Chidi	40	1,400,000.00	
8	Anaba Alwell C.	46	100,000.00	
9	Dogo Akasco	77	30,000.00	
10	Okezie Linson Ejim	81	5,000.00	
11	Hon Boniface Anyamele	84	200,000.00	
12	Hon Ndukwe Anaeme	88	200,000.00	
13	Hon Chidebere K. Asonye	90	720,000.00	
14	Hon Akachukwu M. Okorie	92	200,000.00	
15	Hon. James S. Egwu	94	200,000.00	
16	Hon. Ogbonna Kelechi	96	200,000.00	
17	Hon. Uwom Iroezindu	98	200,000.00	
18	Hon. John C. Eke	100	200,000.00	
19	Chief Ray Anyasor	110	300,000.00	
20	Uchechukwu Kalu	114	25,000.00	
21	Uzoanya Peter	126	45,000.00	
22	Amaechi Chukwu	128	25,000.00	
	Total			5,436,000.00

NOTE 31 DEPOSITS

OUTSTANDING DEPOSITS AS AT DECEMBER 31, 2020

S/N	NAME	FOLIO	AMOUNT	TOTAL
			N	N
	TRADE UNION			
1.	Staff Welfare Scheme DUES	19	612,400.00	
2	LOGLA	22	108,000.00	
3	Administration Department Due	23	260,250.00	
4	Finance Department Dues	28	432,500.00	
5	Agriculture ,, ,,	41	17,900.00	
6	Socail Development welfare	47	30,500.00	
7	Goodwill Thrift Fund Association	108	2,737,300.00	4,198,400.00
	MISCELLANEOUS			
8	Identification Card (I D Card)	71	660,500.00	
9	Unclaimed Salary	92	1,117,633.87	
10	All Workers Saving Fund	108	5,986,730.00	7,764,863.87
	Total			11,963,263.87

Note 32 LOANS & DEBTS (SHORT TERM)

S/N	DETAILS	A/C NO	AMOUNT	TOTAL
			N	N
A	CASH- IN- HAND			
B	CASH AT BANKS:			
v	UBA	1023124351	(95,538,678.40)	
	TOTAL			(95,538,678.40)