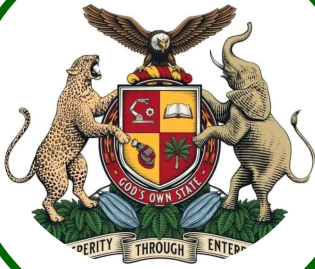
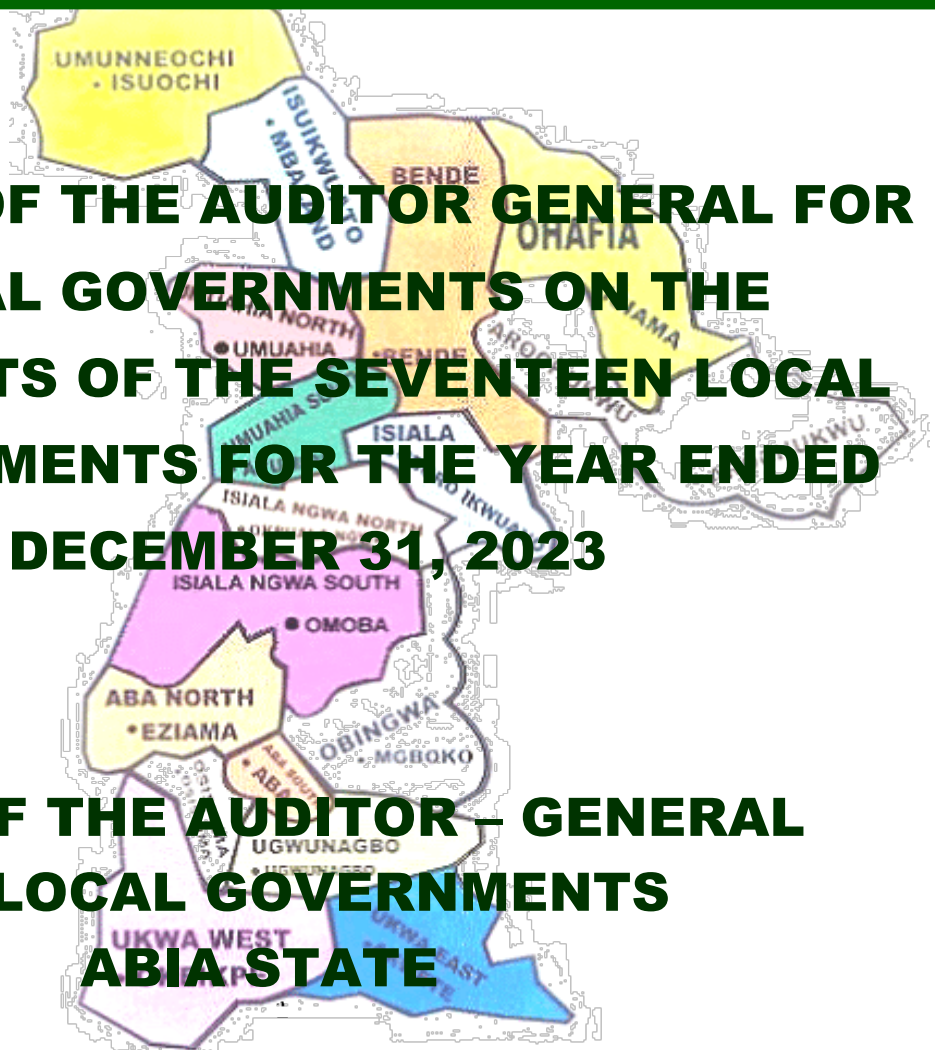


GOVERNMENT OF ABIA STATE OF NIGERIA



REPORT OF THE AUDITOR GENERAL FOR LOCAL GOVERNMENTS ON THE ACCOUNTS OF THE SEVENTEEN LOCAL GOVERNMENTS FOR THE YEAR ENDED DECEMBER 31, 2023

OFFICE OF THE AUDITOR – GENERAL
FOR LOCAL GOVERNMENTS
ABIA STATE



REPORT OF THE AUDITOR GENERAL FOR LOCAL GOVERNMENTS ON THE ACCOUNTS OF THE SEVENTEEN LOCAL GOVERNMENTS OF ABIA STATE FOR THE YEAR ENDED DECEMBER 31, 2023.

INTRODUCTION

The general purpose Financial Statements of the seventeen (17) Local Governments of Abia State for year ended December 31, 2023 have been audited in accordance with sections 125(2) of the constitution of Federal Republic of Nigeria 1999; 101(1) Of Abia State Local Government Law No 2 2006; and 30 (1) of Abia State Audit Law 2021. The General Purpose Financial Statements are correct subject to the comments in this report and the existence of the assets have also been substantiated. The audited financial statements and inspection reports were issued to Abia State House of Assembly, the Executive Governor and all concern authorities in accordance with relevant statutory provisions of the law.

2. STATEMENT OF FINANCIAL RESPONSIBILITY

It is the responsibility of the Treasurers of seventeen (17) Local Governments of Abia State to prepare and present the Financial Statements to the Auditor-General in accordance with the appropriate section of the constitution of Federal Republic of Nigeria 1999 and Finance (Control and Management) Act 1958, as amended within 90 days after the expiration of the financial year.

3. STATEMENT OF RESPONSIBILITY OF AUDITOR-GENERAL

It is my responsibility to audit the accounts and form an independent opinion based on General Purpose Financial Statements and accompanying Accounts prepared and submitted to me by the Treasurers of seventeen (17) Local Governments of Abia State, and to report thereupon in consonance with the Constitution of the Federal Republic of Nigeria and other extant authorities.

4. RESPONSIBILITY OF THE PUBLIC ACCOUNTS COMMITTEE (PAC)

It is the Responsibility of the Public Accounts Committee of the State House of Assembly to review the report of the Auditor-General with a view to ensuring enforcement of the recommendations made and impose sanctions where necessary.

5. STATE OF ACCOUNTS

The General Purpose Financial Statements of the seventeen Local Governments of Abia State have been prepared in accordance with International Public Sector Accounting Standards (IPSAS) accrual basis. The financial statements prepared by each of the Local Governments where all funds, including allocations by the State/Local Government/Joint Accounts Allocation Committee (SLGJAAC) was recognized, have been audited and reported upon as stated in **Appendix "A" of this report**. Audit noted great level of non-compliance with laid down procedures of the retirement of payment vouchers as contained in Financial Memorandum (FM) 14:4-10. This development is against probity, accountability and prudence which are the hallmarks of good Accounting system and governance. Particular attention is required on the following:

- A. Unretired Operational advance.
- B. Internally Generated Revenue.
- C. Non presentation of Financial Statements on schedule
- D. Non remittance of revenue as required.
- E. Unproduced Revenue earning receipt books.
- F. Respond to Audit queries
- G. Careless handling of financial records
- H. Fixed Asset Register
- I. Payments contrary to the Law.

6. BUDGET OVERVIEW AND PERFORMANCE

REVENUE: The estimated internally generated revenue of the seventeen Local Governments for the year 2023 recorded a fair performance. The sum of ₦462,881,784.57 was earned as internal revenue for the seventeen Local Governments against the estimated sum of ~~₦606,213,150~~. This is about 76% performance. Also the sum of ~~₦42,885,583,496~~ was budgeted for statutory revenue **see Appendix "B"**, but the sum of ~~₦46,210,508.177.35~~ was received by the seventeen Local Governments during the year under review, representing about 83% performance. **See Appendix "C"**. Details of internally generated revenue and statutory allocation of the Seventeen Local Government are contained in **notes 1-4**

All in all, out of the total budgeted revenue of ₦43,901,907,698, a total sum of ~~₦47,431,052,388.65~~ income accrued to the seventeen Local Governments in the 2023, out of which 0.98% or 2.30⁰ (~~₦462,881,784.57~~) was generated as Independent Revenue (IGR) by the seventeen Local Governments.

More so, audit observed a significant increase of about 12.82% in the independent revenue (IGR) of the seventeen Local Governments when compared with year 2022 performance. Audit also observed that the proportion of revenue windows contracted out to illegal consultants and cronies by some of the local governments is not encouraging when their performance is compared with budgeted provisions in the financial year under review. The following deficiencies were noticed:

- (I) There are no record of engagement of some of the revenue consultants.
- (II) Remittances were not made appropriately.
- (III) Appropriate records/ accounts were not prepared by revenue Contractors / Agents as required by standards.
- (IV) Loss of funds were recorded.

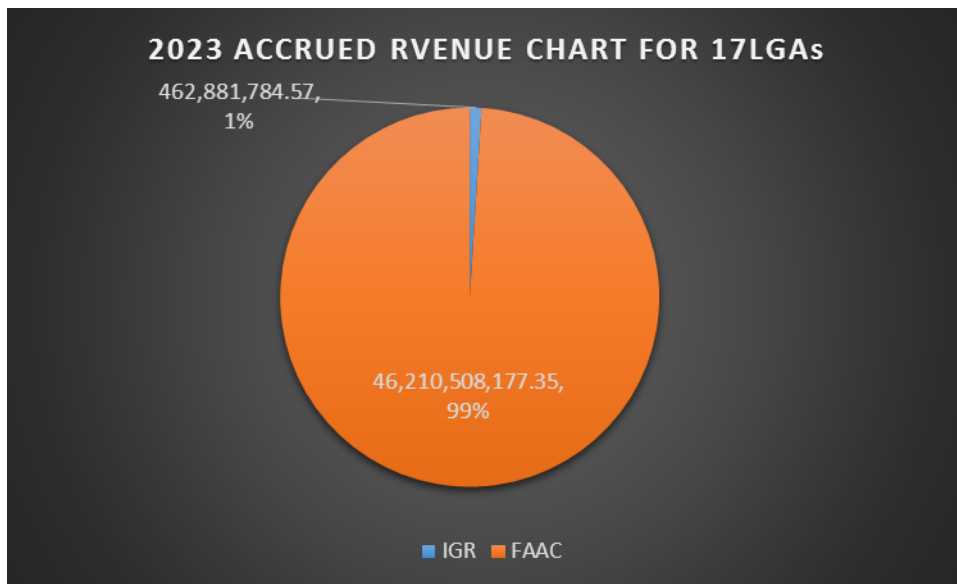
In addition, **Audit observed with dismay poor remittance, lack of transparency and accountability on Local Government revenue windows held by Abia State Internal Revenue Service (ASIRS) and Abia State Advertisement Agency (ABSAA).** It is very unfortunate and regrettable that these state revenue Agents have refused to honour the memorandum of understanding on collections and remittance of Local Governments revenue windows assigned to them. **There is urgent need to caution these state revenue agents so as to sustain the Local Governments.**

The aforementioned problems **coupled with adverse effects of insecurity of lives and properties in the country, Executive orders by the State on Local Government revenue, incessant and unauthorized public holidays especially in this south east contributed immensely to the low performance recorded on Independent Revenue (IGR) during the year under review.**

While deliberate efforts should be made by management of the Seventeen Local Governments to improve her earned income on Independent Revenue (IGR), **Audit is of the opinion that:**

- **The seventeen Local Governments should stop the engagement of illegal consultants and cronies in collection of Revenue and use her Revenue collection Officers under thorough supervision.**
- **Also, the Local Governments should embrace electronic revenue collection mechanism to avoid diversion of funds and other illicit activities militating against proper accountability of internal revenue of the Local Governments.**
- **The State Government should assist the Local Governments in this regard by way of training the revenue collection officers on new methods of electronic revenue collection.**

These measures if adopted would help to increase the internal revenue of the Local Governments and reduce redundancy and over dependence on statutory allocation.



STATISTICAL ANALYSIS KEY

S/N	Revenue	Distribution
1	Statutory Allocation	336.13%
2	Internally Generated Revenue	2.64 ⁰
	Total	360⁰

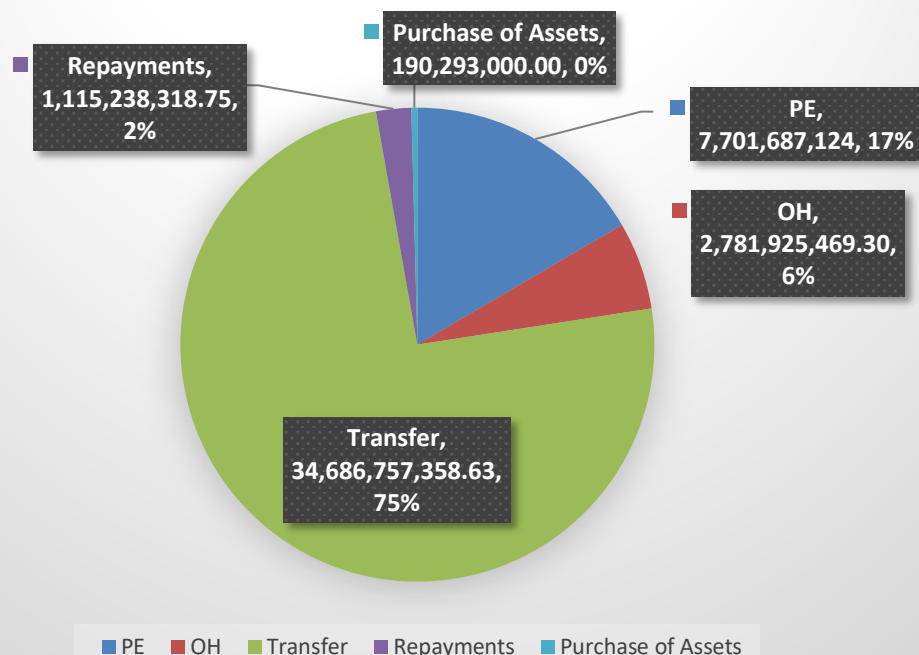
(II) RECURRENT EXPENDITURE: The total budgeted recurrent expenditure of the seventeen Local Governments for the year 2023 was ~~N~~42,161,500,086 **see Appendix "D"**. But the sum of ~~N~~40,343,437,479.20 was recorded as actual expenditure – incurred which represent 95.61% performance, and a savings of ~~N~~1,818,062,606.80 (4.39% + variance) for the year under review.

7. FISCAL OPERATION REPORT (FOR)

(i) Total Recurrent Expenditure: Total Revenue Ratio

$\frac{45,170,369,952.02}{47,431,052,588.65} \times \frac{100}{1}$. This shows that **86.55% 311.57⁰** of the seventeen Local Governments revenues were incurred on recurrent expenditure alone. This shows that the greater Percentage of revenue earned were spent on recurrent expenditures most especially salaries and wages. This was not good enough for the development of the Local Government Areas.

2023 EXPENDITURE CHART FOR 17 LGAs



STATISTICAL ANALYSIS KEY

S/N	Expenditure	Distribution
1	Personnel Cost	53.13 ⁰
2	Overhead Cost	34.69 ⁰
3	Transfer Payments	211.51 ⁰
4	Repayments	56.82 ⁰
5	Purchase of Assets	3.40 ⁰
	Total	360 ⁰

(ii) Personnel Expenses: Total Recurrent Expenditure

$$\frac{7,701,687,124.09}{45,170,369,952.02} \times \frac{100}{1} = 19.24\% \text{ or } 65.86^0$$
 This ratio implies that the personnel cost of the seventeen Local Government took a lesser percentage of the recurrent expenditure within the period under review.

(iii) Personnel Expenses: Total Revenue

$$\frac{7,701,687.124}{47,431,052,588.65} \times \frac{100}{1} = 16.52\%$$
 This shows that less than one sixth of the total revenue of the seventeen Local Governments were incurred on personnel expenses of the staff within the period.

(iv) Other Recurrent Expenditure: Total Income

$$\frac{37,468,682,827.93}{47,170,369,952.020} \times \frac{100}{1} = 80.38\%$$
 This shows that greater percentage of the total expenditure of the seventeen Local Government were incurred on other recurrent expenditure mainly transfer payments to other government entities like Local Government Education Authorities, Health Authorities etc for payment of their staff salaries within the period under review .

(v) Quick Ratio: The quick or acid test ratio is applied to measure the ability of the seventeen Local Governments to pay off their current liabilities without liquidating any inventory. Thus, inventory is excluded from current assets reported in the Financial Statements of the seventeen Local Governments under review. However, the ratio did not guarantee double assurance of credit stability for the seventeen Local Governments in the year 2023.

8. INTERNAL CONTROL AND INTERNAL CHECKS

During the period under review, the Internal Audit of the seventeen Local Governments of Abia State was not effective in operation as expected by office of Auditor General for Local Governments, as most of the lapses observed by Audit Inspection Officers ought to have been discovered and corrected. **Sincerely, the internal control system in the seventeen Local Governments in Abia State was weak. None of the Internal Auditors wrote for the attention of their chairman and Auditor General for Local Governments during the period under review. In the light of the foregoing, Internal Auditors in the seventeen Local Governments must be made to be alive to their responsibilities henceforth.**

9. NET SURPLUS/(DEFICIT):

The net surplus/(deficit) of the seventeen Local Government for year ended December 31, 2023 was ₦1,944,569,745.52

10. RECEIVABLES AND PAYABLES

A total sum of ₦ 323,141,600.00 and ₦2,371,559,099.61 only accrued to the seventeen Local Governments as receivables and payables respectively during the year under review. Audit observed that outstanding salaries constitute greater proportion of the payables recorded in the financial statements.

11. INVESTMENT

There was no investment portfolios presented for audit by the seventeen Local Governments of Abia State during the year 2023. Other business concerns were moribund due of lack of funds and poor management of the assets.

Audit is of the opinion that:

- **Operators of the Local Governments should make serious efforts to establish and reactivate her business ventures to boost her internally generated revenue and reduce redundancy and dependence on Statutory Allocations from Federation Account.**
- **The State Government should encourage the Local Governments in this direction by allocating special funds to the Local Governments for investments in agriculture, markets developments and repair and reconstruction of old assets.**

(12) MANAGEMENT OF LOCAL GOVERNMENT ASSETS/PROJECTS

Audit noted that lots of assets and projects in the seventeen Local governments of Abia State are in poor condition due to careless usage, lack of maintenance, lack of continuity, lack patriotism and cannibalization. These facts are attested to by the poor state of under listed Local Governments assets:

- (i) Secretariat buildings
- (ii) Motor vehicles
- (iii) Staff quarters
- (iv) Boreholes
- (v) Poultry buildings
- (vi) Farmlands
- (vii) Modern market under construction
- (viii) Petrol station (completed and under construction)
- (ix) Office Furniture, fittings and equipment
- (X) Other investment assets like rice mills, fish ponds, poultry farms etc.

In order to forestall total damage, further deterioration and outright loss of these assets/projects, **Audit recommend that:**

- **The Local Governments should compile a list of such assets/projects in their domain and come up with financial implications of putting them into useful state.**
- **In addition, the Local Governments should open and update regularly her fixed assets register.** This would help to keep abreast of all the assets of the local Governments at any point in time. It would equally guide against loss of the assets.
- **In compliance with best practices and requirement of IPSAS accrual, these assets should be properly revalued and built into the general purpose of Financial Statements of the Local Governments.**

(13) CONTROL OF EXPENDITURE

Details of the Audit queries are contained in inspection report of individual Local Governments. These queries have been forwarded to the management of the affected Local Governments and other concern authorities for necessary actions.

Audit advise that:

- **Extant rules and regulations should always be observed in the management of the Local Governments funds.**
- **Also, Audit queries should be given prompt attention whenever they are issued, as Audit will not hesitate to sanction any erring Officer henceforth in line with extant rules.**

(14) STATEMENT OF OPINION OF THE AUDITOR GENERAL FOR LOCAL GOVERNMENTS

In compliance with section 101 (1) of Abia State Local Government Law 2006 and 30(1) of Abia State Audit law 2023, I have examined the General Purpose Financial Statements of the seventeen Local Governments of Abia State where all funds including allocations by the State/Local Government Joint Allocation Account Committee (JAAC) for the year ended December 31, 2023 was recognized.

The Audit was conducted in accordance with International Organisation of Supreme Audit Institution (INTOSAI) guidelines on auditing, Generally Accepted

Public Sector Auditing Standards (GAPSAS) and Other Financial Regulatory Authorities. These standards require compliance with ethical requirements, plan and performance of the audit to obtain reasonable assurance that the financial statements are free from material misstatements whether due to fraud or error. Also, I evaluated the overall adequacy of the presentation of information in the financial statements. Projects and Programmes were verified in line with the concept of performance Audit.

In the course of my audit, I obtained all relevant information and explanations required for the purpose of the audit, and in my opinion, the statements of financial performance, financial position, changes in net Assets/equity, cash flow, comparison of Budget and Actual, and the accompanying notes of various Local Governments exhibit a true and fair view of the financial position of the Local Governments for the year ended December 31, 2023, in line with International Public Sector Accounting Standards(IPSAS) subject to the observations and comments contained in this report.



SIR, AMAJUOYI, BARTHOLOMEW CHIDIEBERE ACMA, CNA
Ag. AUDITOR-GENERAL FOR LOCAL GOVTS.
ABIA STATE

AUDIT CERTIFICATE

The general purpose financial statements of the seventeen Local Governments for year ended December 31, 2023 have been examined by me, in accordance with sections 125(2) of the constitution of Federal Republic of Nigeria 1999; 101(1) Of Abia State Local Government Law No 2 2006; and 30 (1) of Abia State Audit Law 2021.

The audit was conducted in accordance with International Standards on Auditing (ISA) and International Organisation of Supreme Audit Institutions (INTOSAI) guidelines on Auditing. The Financial Statements were prepared in line with IPSAS Accrual Basis. In addition, all projects were verified in line with the concept of value for money audit.

All funds, including allocation by the State/Local Government Joint Accounts Allocation Committee (SLGJAAC) as at December 31, 2023 were recognized in the financial statements. I confirm that the information in the State Local Government Joint Accounts Allocation Committee (SLGJAAC) records are in accordance with the FAAC receipts in the financial statements of seventeen Local Governments for the year 2023. Thus I attest to the completeness of State/Local Government Joint Accounts Allocation Committee (SLGJAAC) funds as contained in the financial statements based on the available records.

I obtained all relevant information and explanations required for the purpose of the audit; and certify that in my opinion, the **General Purpose Financial Statements** give a **true and fair** view of the state of affairs of the **Local Governments** as at December 31, 2023, in line with International Public Sector Accounting Standards (IPSAS) subject to the observations and comments in this report.



SIR, AMAJUOYI BARTHOLOMEW CHIDIEBERE, ACMA,CNA
Ag. Auditor General for Local Governments,
Abia State

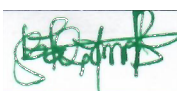

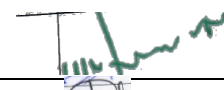


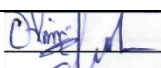


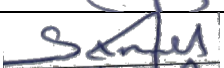




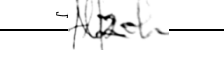
RESPONSIBILITY FOR FINANCIAL STATEMENTS


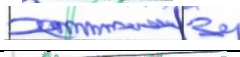


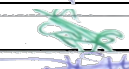
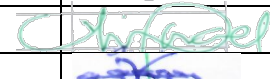




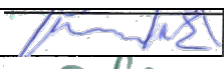
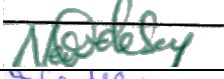

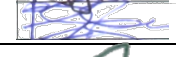



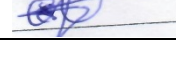
The Financial Statements have been prepared by the Treasurers of the seventeen Local Governments based on the available records and in accordance with IPSAS Accrual Accounting for all Public Sectors Entities (PSE) in Nigeria.

To the best of our knowledge, the system of internal control had operated adequately throughout the reporting period, and the statements represent a true and fair view of the Financial Positions of the Local Governments.

We accept responsibility for the integrity of these financial statements, the information they contain and their compliance with International Public Sector Accounting Standards (IPSAS) Accrual Accounting for all Public Sector Entities (PSE) in Nigeria.

In our opinion, these General Purpose Financial Statements fairly reflect the financial position of the Local Governments in Abia State as at the year ended December 31, 2023.

LOCAL GOVERNMENT	NAME	DESIGNATION	SIGNATURE
Aba North	John Udeagbala	Chairman	
	OJI UZOMA O.	Treasurer	
Aba South	CHEF UCHE WOGU	Chairman	
	OSUAGWU KIN 9801	Treasurer	
Arochukwu	CHEF JOE EZEABU	Chairman	
	G. U. OBIAGWE	Treasurer	
Bende	NWANKWO CHIMUKU	Chairman	
	OVEZIE LINDON ETIM	Treasurer	
Ikwuano	OSINACHA NWATAKA	Chairman	
	ONYEKACHI OGBONNAYA	Treasurer	
Isialangwa North	Sir, C. I. Nwankwo	Chairman	
	KANU ULOMA M	Treasurer	
Isialangwa South	George ADU	Chairman	
	Celestine Nnabugwu	Treasurer	

Isuikwuato	<u>AVM Chionwende Onwike</u>	Chairman	
	<u>Onwike Onwike</u>	Treasurer	
Obingwa	<u>ACHU ERIC EGBUIBE</u>	Chairman	
	<u>MARCO MARTIN</u>	Treasurer	
Ohafia	<u>Chief David Ogbu</u>	Chairman	
	<u>Ahunanya C. George</u>	Treasurer	
Osisima	<u>Engr. Israel Nwike</u>	Chairman	
	<u>Chigbu C. C.</u>	Treasurer	
Ugwunagbo	<u>IBESIABA NOSIKE EMEKA</u>	Chairman	
	<u>OKERE JADE - N.</u>	Treasurer	
Ukwa East	<u>Dr. Ngozi Nwagbar</u>	Chairman	
	<u>ONWUKWE VICTOR O.</u>	Treasurer	
Ukwa West	<u>Hon. Newman Azu</u>	Chairman	
	<u>EMESUE FESTUS U.</u>	Treasurer	
Umuahia North	<u>Victor Ikeji</u>	Chairman	
	<u>Elendu Elere</u>	Treasurer	
Umuahia South	<u>Ejikeme Obilce</u>	Chairman	
	<u>NWAURANT PAULIA N.</u>	Treasurer	
Umunneochi	<u>IKE Ndubuisi</u>	Chairman	
	<u>OKARTER RASMUS</u>	Treasurer	

STATEMENT OF ACCOUNTING POLICIES (IPSAS 1)

(1) BASIS OF PREPARATION/STATEMENT OF COMPLIANCE

The General Purpose Financial Statements have been prepared in accordance with relevant provisions of International Public Sector Accounting Standards (IPSAS) Accrual basis that recognizes transactions as events occurred whether expenses are paid or not and revenue received or outstanding, and under the guidelines of Financial Memoranda in conformity with National Chart of Accounts (NCOA) and the Nigeria Accounting Standards Board for Public Sector Reporting.

(2) BASIS OF MEASUREMENT

These General Purpose Financial Statements have been prepared under the historical cost convention.

(3) REPORTING CURRENCY

The General Purpose Financial Statements were presented in Nigerian Naira, which is the functional currency of the Local Governments in Nigeria.

(4) COMPARATIVE INFORMATION

The Financial statements presented contained the last year actual figures for ease of comparison.

(5) BUDGET INFORMATION

The Annual Budget was prepared in accordance with IPSAS Accrual Basis. All planned cost and incomes were presented in a single statement to determine the needs of the Local Government Council.

(6) GOING CONCERN

The General Purpose Financial Statements have been prepared on a going concern basis.

(7) RECOGNITION OF REVENUE

(a) REVENUE FROM EXCHANGE TRANSACTIONS

Revenue from sale of goods are recognized when the amount of revenue is measured reliably, and it is probable that the economic benefit of service potential associated with the transaction will flow to the entity, the significant risks and rewards of ownership have been transferred to the purchaser, usually on delivery of goods.

(b) REVENUE FROM NON-EXCHANGE TRANSACTIONS

Revenue from non-exchange transactions such as fees, taxes, and fines are recognized when the events occurred and the assets recognition criteria are met.

(8) EXPENSES.

All expenses are recognized in the period they were incurred or when the related services were enjoyed, irrespective of when the payments were made.

(9) STATEMENT OF CASH FLOW.

The statement of Cash Flow was prepared using direct method in accordance with the format provided in the General Purpose Financial Statement (GPFS).

(10) CASH AND CASH EQUIVALENT

Cash and Cash equivalent include cash balances on hand, held in bank accounts, demand deposits and other highly liquid investments with original maturity of not more than three (3) months, which are readily convertible to known amount of cash and subject to insignificant risk of changes in value, and are reported under Current Assets in the Statement of Financial Position.

(11) RECEIVABLES.

Receivable from non-exchange transactions include fees, taxes, and fines as well as social benefit receivables that did not arise out of a contract.

(12) INVENTORIES.

Inventories are valued initially at cost and subsequently at the lower of cost and net realizable value using First-In-First-Out (FIFO) method.

(13) PROPERTY, PLANT & EQUIPMENT (PPE)

All PPE are stated at historical cost less accumulated depreciation. Cost here, include purchase price and other expenditures that are directly attributable to the acquisition of the items. Major repairs and maintenance that substantially improved the life span of the PPE are capitalized while normal repairs are expensed. When specific parts of PPE are required to be replaced at intervals, the entities recognizes such parts as individual assets with specific useful lives and depreciates them accordingly

(14) INVESTMENT PROPERTY

These are cost generating property owned by the Local Governments and were treated the same with PPE.

(15) DEPRECIATION

Depreciation on PPE and investment property were charged on a straight line basis over their expected useful lives less estimated residual value using the appropriate rates. The rates are as follows:

Assets	Depreciation rates (%)
Land and building	2
Motor vehicle	20
Furniture	10
Equipment	15
Plant and machinery	15
Investment property	5

(16) UNREMITTED DEDUCTIONS.

Unremitted deductions are monies owed to third parties such as Tax Authorities, Schemes, Associations and other Government Agencies. These include tax and other deductions made at source.

(17) PAYABLES.

These are outstanding salaries and allowances and are recognized at fair value.

(18) BORROWINGS.

Borrowings are recognized initially at fair value, net of transaction cost incurred.

(19) TRANSFER TO OTHER GOVERNMENT ENTITIES

Transfer to other Government Entities are not exchange items and are recognized as expenses in the Statement of Financial Performance.

**CONSOLIDATED POSITION OF REVENUE
FOR THE SEVENTEEN LOCAL GOVERNMENTS OF ABIA STATE
FOR THE YEAR ENDED DECEMBER 31, 2023**

REVENUE JANUARY - DECEMBER 2022 ₦	DETAILS	NOTE	REVENUE JANUARY - DECEMBER 2023 ₦
39,992,278,201.47	Statutory Revenue	1	46,210,508,177.35
48,227,279.25	Tax Revenue	3	14,655,681.93
293,514,758.46	Non-tax Revenue	4	74,729,045.45
3,529,734,021.00	Aids and Grants (SURE-P)	6	-
2,750,000,000.00	Other Capital Receipts	7	1,131,159,683.92
46,613,754,260.14	Total		47,431,052,588.65

**CONSOLIDATED POSITION OF EXPENDITURE FOR THE SEVENTEEN
LOCAL GOVERNMENTS OF ABIA STATE
FOR THE YEAR ENDED DECEMBER 31, 2023.**

EXPENDITURE JANUARY - DECEMBER 2022 ₦	DETAILS	NOTE	EXPENDITURE JANUARY - DECEMBER 2023 ₦
7,840,413,036.80	Salaries and Wages	9	7,701,687,124.09
4,637,164,726.57	Overhead Costs	13	2,781,925,469.30
27,539,195,567.61	Transfer to other Government Entities	21	34,686,757,358.63
454,138,250.00	Purchase/Construction of Assets		190,293,000.00
7,595,876,968.42	Repayment of Borrowings		1,115,238,318.75
48,066,788,549.40	Total		46,475,901,270.77

**CONSOLIDATED STATEMENT OF COMPARISON OF BUDGET AND
ACTUAL REVENUE AND EXPENDITURE FOR THE SEVENTEEN LOCAL
GOVERNMENTS OF ABIA STATE**

FOR THE YEAR ENDED DECEMBER 31, 2023.

REVENUE

2022 ACTUAL	REVENUE	NOTE	ACTUAL 2023	FINAL BUDGET 2023	VARIAN CE ON FINAL BUDGET %	REMAR KS
₦			₦	₦		
43,522,012,222.46	Statutory revenue	1	46,210,508,177.35	42,885,583,496	-21.66	Short fall
48,227,279.25	Tax revenue	2	14,655,681.93	364,849,000	-71.55	Short fall
293,514,758.46	Non-tax revenue	3	74,729,045.45	626,740,150	-32.79	Short fall
-	Transfer from consolidate fund (opening balance)		-	24,735,052	100-	Short fall
2,750,000.00	Other capital receipt	4	1,131,159,683.92	-	100+	increase
46,613,754,260.00	Total Revenue		47,431,052,588.65	43,901,907,698	17.49	Short fall

EXPENDITURE

ACTUAL 2022	EXPENDITURE	NOTE	ACTUAL 2023	FINAL BUDGET 2023	VARIANCE ON FINAL BUDGET %	REMARKS
₦			₦	₦		
7,102,917,443.53	Salaries and wages	5	7,701,687,124.09	25,830,002,160	75.49 +	
4,637,154,726.57	Overhead cost	6	2,781,925,469.30	2,952,221,250	19.92 +	
28,276,691,080.88	Transfer to other government entities	7	34,686,757,358.63	6,544,714,440	378.62 -	
454,138,250.00	Purchase/construction of Assets	12	190,293,000.00	8,574,969,848	96.80 +	
7,595,876,696.42	Repayment of borrowings		1,115,238,318.75	-	100 -	
48,066,788,197.40	Total		46,475,901,270.77	43,901,907,698	-14.92	

Details of Govt. Share of FAAC

Note 1

S/N	NAME OF LOCAL GOVERNMENT	2023	2022
1	ABA NORTH	1,061,566,811.63	1,335,002,760.29
2	ABA SOUTH	2,403,591,776.04	2,180,665,439.82
3	AROCHUKWU	1,795,447,712.52	1,552,941,105.47
4	BENDE	1,823,729,529.74	1,582,204,601.04
5	IKWUANO	1,691,724,156.94	1,445,955,686.78
6	ISIALA NGWA NORTH	1,735,317,366.95	1,490,935,290.42
7	ISIALA NGWA SOUTH	1,694,031,810.80	1,448,308,147.81
8	ISUIKWUATO	1,659,966,186.89	1,413,102,737.93
9	OBINGWA	1,192,857,164.28	1,542,748,052.50
10	OHAFIA	1,920,238,284.40	1,681,910,510.56
11	OSISIOMA	1,850,865,823.31	1,621,678,419.53
12	UGWUNAGBO	1,010,743,853.25	1,254,980,396.07
13	UKWA EAST	1,443,327,079.72	1,189,733,147.28
14	UKWA WEST	1,489,303,434.03	1,237,263,734.42
15	UMUAHIA NORTH	2,035,671,294.50	1,800,549,306.82
16	UMUAHIA SOUTH	1,809,391,439.56	1,564,921,859.38
17	UMUNNEOCHI	1,763,741,359.76	1,520,262,761.44
	TOTAL	28,381,515,084.32	25,863,163,957.56

Details of VAT

Note 2

S/N	NAME OF LOCAL GOVERNMENT	2023	2022
1	ABA NORTH	931,868,644.94	729,271,609.83
2	ABA SOUTH	1,556,400,848.46	1,273,407,544.74
3	AROCHUKWU	1,055,679,858.60	837,144,558.62
4	BENDE	1,098,922,382.83	874,820,456.18
5	IKWUANO	992,088,375.68	781,739,231.61
6	ISIALA NGWA NORTH	1,023,162,585.87	808,813,246.83
7	ISIALA NGWA SOUTH	985,610,078.67	776,182,015.24
8	ISUIKWUATO	945,596,493.07	741,232,266.83
9	OBINGWA	1,077,854,854.01	856,464,958.40
10	OHAFIA	1,203,614,498.24	966,035,514.91
11	OSISIOMA	1,153,251,417.73	922,155,693.63
12	UGWUNAGBO	882,772,932.64	686,496,007.36
13	UKWA EAST	835,882,283.10	645,641,609.08
14	UKWA WEST	894,493,127.41	696,707,456.96
15	UMUAHIA NORTH	1,115,280,786.15	923,923,820.68
16	UMUAHIA SOUTH	993,227,427.79	782,731,653.09
17	UMUNNEOCHI	1,043,286,497.84	826,346,599.92
	TOTAL	17,828,993,093.03	14,129,114,243.91

Details of Tax Revenue

Note 3

S/N	NAME OF LOCAL GOVERNMENT	2023	2022
1	ABA NORTH	1,755,661.09	1,287,800.00
2	ABA SOUTH	4,136,000.00	28,600,251.70
3	AROCHUKWU	22,600.00	565,400.00
4	BENDE	-	859,900.00
5	IKWUANO	1,069,500.00	1,069,500.00
6	ISIALA NGWA NORTH	-	-
7	ISIALA NGWA SOUTH	687,397.34	2,704,387.29
8	ISUIKWUATO	130,400.00	218,600.00
9	OBINGWA	66,000.00	638,000.00
10	OHAFIA	1,242,900.00	1,131,200.00
11	OSISIOMA	2,459,500.00	3,949,900.00
12	UGWUNAGBO	483,000.00	483,000.00
13	UKWA EAST	415,561.75	148,700.00
14	UKWA WEST	-	-
15	UMUAHIA NORTH	1,420,961.75	2,065,402.26
16	UMUAHIA SOUTH	319,400.00	4,058,438.00
17	UMUNNEOCHI	446,800.00	446,800.00
	TOTAL	14,655,681.93	48,227,279.25

Details of Non -Tax Revenue

Note 4

S/N	NAME OF LOCAL GOVERNMENT	2023	2022
1	ABA NORTH	4,000,000.00	14,579,600.00
2	ABA SOUTH	6,486,800.00	11,599,843.59
3	AROCHUKWU	848,400.00	3,690,236.00
4	BENDE	1,559,183.50	8,638,049.50
5	IKWUANO	2,498,961.75	6,489,225.57
6	ISIALA NGWA NORTH	5,912,829.38	2,702,930.71
7	ISIALA NGWA SOUTH	1,762,701.46	120,500.00
8	ISUIKWUATO	7,064,629.99	18,307,308.11
9	OBINGWA	8,806,116.15	19,947,350.85
10	OHAFIA	3,358,720.00	7,399,500.00
11	OSISIOMA	1,109,000.00	78,210,895.60
12	UGWUNAGBO	8,300,763.10	9,658,237.26
13	UKWA EAST	1,311,500.00	3,567,742.00
14	UKWA WEST	6,585,000.00	1,186,400.00
15	UMUAHIA NORTH	4,979,861.38	9,668,313.66
16	UMUAHIA SOUTH	7,510,778.74	30,000,000.00
17	UMUNNEOCHI	2,633,800.00	5,146,500.00
	TOTAL	74,729,045.45	230,912,632.85

Details of Investment Income

Note 5

S/N	NAME OF LOCAL GOVERNMENT	2023	2022
1	ABA NORTH	2,063,975.40	9,032,836.28
2	ABA SOUTH	17,402,139.85	3,640,156.41
3	AROCHUKWU	-	1,000,000.00
4	BENDE	-	860,000.00
5	IKWUANO	322,490,330.41	-
6	ISIALA NGWA NORTH	-	500,000.00
7	ISIALA NGWA SOUTH	733,640.16	9,861,037.06
8	ISUIKWUATO	-	256,500.00
9	OBINGWA	-	2,588,000.00
10	OHAFIA	528,000.00	1,122,000.00
11	OSISIOMA	7,458,678.47	10,348,600.00
12	UGWUNAGBO	13,919,577.45	13,919,577.45
13	UKWA EAST	8,000.00	257,500.00
14	UKWA WEST	180,000.00	-
15	UMUAHIA NORTH	7,767,715.45	-
16	UMUAHIA SOUTH	-	270,918.41
17	UMUNNEOCHI	945,000.00	8,945,000.00
	TOTAL	373,497,057.19	62,602,125.61

Details of Aids and Grants (SURE-P)

Note 6

S/N	NAME OF LOCAL GOVERNMENT	2023	2022
1	ABA NORTH	-	207,631,413.00
2	ABA SOUTH	-	207,631,413.00
3	AROCHUKWU	-	207,631,413.00
4	BENDE	-	207,631,413.00
5	IKWUANO	-	207,631,413.00
6	ISIALA NGWA NORTH	-	207,631,413.00
7	ISIALA NGWA SOUTH	-	207,631,413.00
8	ISUIKWUATO	-	207,631,413.00
9	OBINGWA	-	207,631,413.00
10	OHAFIA	-	207,631,413.00
11	OSISIOMA	-	207,631,413.00
12	UGWUNAGBO	-	207,631,413.00
13	UKWA EAST	-	207,631,413.00
14	UKWA WEST	-	207,631,413.00
15	UMUAHIA NORTH	-	207,631,413.00
16	UMUAHIA SOUTH	-	207,631,413.00
17	UMUNNEOCHI	-	207,631,413.00
	TOTAL	-	3,529,734,021.00

Details of Others Capital Receipts

Note 7

S/N	NAME OF LOCAL GOVERNMENT	2023	2022
1	ABA NORTH	-	161,764,705.88
2	ABA SOUTH	-	161,764,705.88
3	AROCHUKWU	-	161,764,705.88
4	BENDE	-	161,764,705.88
5	IKWUANO	-	161,764,705.88
6	ISIALA NGWA NORTH	-	161,764,705.88
7	ISIALA NGWA SOUTH	-	161,764,705.88
8	ISUIKWUATO	-	161,764,705.88
9	OBINGWA	-	161,764,705.88
10	OHAFIA	-	161,764,705.88
11	OSISIOMA	-	161,764,705.88
12	UGWUNAGBO	-	161,764,705.88
13	UKWA EAST	-	161,764,705.88
14	UKWA WEST	-	161,764,705.88
15	UMUAHIA NORTH	-	161,764,705.88
16	UMUAHIA SOUTH	-	161,764,705.88
17	UMUNNEOCHI	-	161,764,705.88
	TOTAL	-	2,750,000,000.00

Details of Actual Salaries & Wages

Note 8

S/N	NAME OF LOCAL GOVERNMENT	2023	2022
1	ABA NORTH	440,750,079.30	428,754,146.25
2	ABA SOUTH	791,803,728.00	748,285,378.56
3	AROCHUKWU	21`7,929,073.81	257,125,882.42
4	BENDE	327,333,959.32	274,752,064.12
5	IKWUANO	410,430,238.50	406,400,236.54
6	ISIALA NGWA NORTH	425,035,979.39	426,156,338.16
7	ISIALA NGWA SOUTH	388,747,554.58	393,458,896.57
8	ISUIKWUATO	291,516,610.79	622,922,685.29
9	OBINGWA	454,808,457.62	396,220,815.21
10	OHAFIA	384,008,191.98	442,802,625.25
11	OSISIOMA	588,233,299.49	694,664,843.82
12	UGWUNAGBO	391,974,837.08	368,949,250.26
13	UKWA EAST	249,832,362.85	402,719,399.26
14	UKWA WEST	352,871,600.98	291,740,297.13
15	UMUAHIA NORTH	771,934,533.99	676,130,963.18
16	UMUAHIA SOUTH	774,028,132.05	623,715,895.86
17	UMUNNEOCHI	440,448,484.36	385,613,318.92
	TOTAL	7,701,687,124.09	7,840,413,036.80

Details of Actual Overhead Cost

Note 9

S/N	NAME OF LOCAL GOVERNMENT	2023	2022
1	ABA NORTH	58,084,529.95	152,544,857.62
2	ABA SOUTH	139,262,076.88	350,168,646.85
3	AROCHUKWU	100,156,125.64	268,360,115.91
4	BENDE	200,849,654.89	274,410,648.49
5	IKWUANO	120,579,560.50	161,579,574.46
6	ISIALA NGWA NORTH	75,842,109.54	189,694,099.02
7	ISIALA NGWA SOUTH	48,248,425.00	157,075,386.37
8	ISUIKWUATO	430,503,722.14	303,725,900.00
9	OBINGWA	369,808,018.90	320,799,000.02
10	OHAFIA	150,781,974.18	164,339,255.51
11	OSISIOMA	89,550,017.65	554,939,274.75
12	UGWUNAGBO	140,100,400.00	234,300,650.00
13	UKWA EAST	37,639,731.49	241,786,347.95
14	UKWA WEST	107,471,054.06	188,007,270.65
15	UMUAHIA NORTH	344,259,759.17	482,177,476.66
16	UMUAHIA SOUTH	121,180,929.00	340,355,174.53
17	UMUNNEOCHI	247,607,380.31	252,900,847.78
	TOTAL	2,781,925,469.30	4,637,164,726.57

Details of Depreciation Charges

Note 10

S/N	NAME OF LOCAL GOVERNMENT	2023	2022
1	ABA NORTH	22,045,064.46	21,048,854.00
2	ABA SOUTH	21,464,383.75	22,046,825.00
3	AROCHUKWU	14,176,451.74	13,203,855.23
4	BENDE	18,168,075.00	22,339,650.00
5	IKWUANO	12,465,517.98	12,910,525.60
6	ISIALA NGWA NORTH	24,274,900.00	26,380,000.00
7	ISIALA NGWA SOUTH	12,558,708.54	12,126,206.37
8	ISUIKWUATO	16,529,556.25	18,494,375.00
9	OBINGWA	13,180,895.90	14,092,445.17
10	OHAFIA	15,745,866.10	15,049,872.87
11	OSISIOMA	42,563,524.94	45,404,652.88
12	UGWUNAGBO	21,188,572.92	21,999,129.96
13	UKWA EAST	20,167,043.83	17,828,462.63
14	UKWA WEST	17,671,107.50	17,471,017.50
15	UMUAHIA NORTH	14,726,004.92	14,726,004.92
16	UMUAHIA SOUTH	13,682,092.28	14,434,771.24
17	UMUNNEOCHI	15,505,125.00	17,112,500.00
	TOTAL	316,112,891.11	326,664,148.37

Details of Transfers to other Govt. Entities

Note 11

S/N	NAME OF LOCAL GOVERNMENT	2023	2022
1	ABA NORTH	1,391,759,564.64	1,530,140,385.01
2	ABA SOUTH	2,948,349,698.54	2,382,965,724.56
3	AROCHUKWU	2,422,445,128.18	1,94,777,641.74
4	BENDE	2,245,170,351.97	1,917,211,866.33
5	IKWUANO	2,349,974,081.50	1,634,797,777.89
6	ISIALA NGWA NORTH	2,142,852,229.28	1,675,746,566.90
7	ISIALA NGWA SOUTH	2,149,449,805.05	1,525,660,570.47
8	ISUIKWUATO	1,763,251,336.15	1,376,780,378.57
9	OBINGWA	1,799,343,166.20	1,586,201,196.70
10	OHAFIA	2,452,735,489.70	1,893,667,083.01
11	OSISIOMA	2,183,979,621.68	1,567,758,530.55
12	UGWUNAGBO	1,441,913,604.48	1,361,877,641.81
13	UKWA EAST	1,899,317,867.09	1,177,293,506.93
14	UKWA WEST	1,852,328,604.76	1,382,841,366.36
15	UMUAHIA NORTH	1,864,324,808.10	1,519,579,852.84
16	UMUAHIA SOUTH	1,810,631,661.46	1,474,779,249.16
17	UMUNNEOCHI	1,968,930,402.85	1,589,116,828.78
	TOTAL	34,686,757,358.63	27,539,195,567.61

Details of Net Surplus / Deficits for the period

Note 12

	NAME OF LOCAL GOVERNMENT	2023	2022
1	ABA NORTH	88,615,854.71	326,087,482.40
2	ABA SOUTH	87,137,677.18	363,842,780.17
3	AROCHUKWU	97,291,791.75	283,269,923.67
4	BENDE	132,689,054.89	348,064,896.66
5	IKWUANO	116,421,989.30	388,962,248.35
6	ISIALANGWA NORTH	96,387,563.99	354,370,582.76
7	ISIALANGWA SOUTH	83,821,135.26	518,250,946.50
8	ISUIKWUATO	110,956,484.62	220,590,192.89
9	OBINGWA	235,054,142.04	474,469,023.53
10	OHAFIA	125,710,880.68	511,136,007.71
11	OSISIOMA	110,817,955.75	142,972,325.64
12	UGWUNAGBO	85,748,594.31	347,806,664.99
13	UKWA EAST	73,987,419.31	369,117,100.47
14	UKWA WEST	60,219,194.14	424,493,758.62
15	UMUAHIA NORTH	209,875,513.05	412,988,664.70
16	UMUAHIA SOUTH	90,926,231.30	298,093,896.97
17	UMUNNEOCHI	138,908,263.24	485,800,284.76
	TOTAL	1,944,569,745.52	6,270,316,780.79

Position of Cash & Cash Equivalents

Note 13

S/N	NAME OF LOCAL GOVERNMENT	2023	2022
1	ABA NORTH	31,227,575.75	13,023,424.02
2	ABA SOUTH	28,515,044.69	10,274,008.36
3	AROCHUKWU	37,739,902.57	(5,687,183.59)
4	BENDE	83,368,781.27	(42,255,970.91)
5	IKWUANO	57,258,323.37	(4,454,008.34)
6	ISIALA NGWA NORTH	35,553,247.41	(10,049,678.93)
7	ISIALA NGWA SOUTH	37,789,201.04	6,506,935.63
8	ISUIKWUATO	68,706,745.69	(3,539,160.50)
9	OBINGWA	80,102,020.38	(17,934,979.25)
10	OHAFIA	83,353,851.86	6,561,141.89
11	OSISIOMA	36,499,229.01	(46,617,347.47)
12	UGWUNAGBO	38,070,537.71	6,827,178.43
13	UKWA EAST	29,687,265.13	(995,863.93)
14	UKWA WEST	22,511,539.55	11,609,270.25
15	UMUAHIA NORTH	104,236,141.47	(28,405,909.81)
16	UMUAHIA SOUTH	33,516,948.01	5,567,544.72
17	UMUNNEOCHI	89,264,466.43	(135,892.92)
	TOTAL	897,400,826.34	(99,706,492.35)

Position of Receivables

Note 14

S/N	NAME OF LOCAL GOVERNMENT	2023	2022
1	ABA NORTH	64,880,000.00	12,866,500.00
2	ABA SOUTH	16,437,200.00	53,841,700.23
3	AROCHUKWU	-	33,574,300.00
4	BENDE	2,375,000.00	33,643,470.20
5	IKWUANO	40,284,000.00	44,752,500.00
6	ISIALA NGWA NORTH	109,485,000.00	48,500,000.00
7	ISIALA NGWA SOUTH	20,000,000.00	68,040,000.00
8	ISUIKWUATO	21,481,000.00	300,000.00
9	OBINGWA	7,310,000.00	14,870,000.00
10	OHAFIA	5,000.00	11,826,600.00
11	OSISIOMA	6,528,400.00	9,928,400.00
12	UGWUNAGBO	4,415,000.00	9,633,000.00
13	UKWA EAST	2,081,000.00	104,980,900.00
14	UKWA WEST	10,415,000.00	102,880,000.00
15	UMUAHIA NORTH	6,555,000.00	30,140,000.00
16	UMUAHIA SOUTH	10,000,000.00	
17	UMUNNEOCHI	890,000.00	41,165,000.00
	TOTAL	323,141,600.00	620,942,370.43

Position of Inventories

Note 15

S/N	NAME OF LOCAL GOVERNMENT	2023	2022
1	ABA NORTH	278,374,183.54	278,374,184.54
2	ABA SOUTH	223,194,110.25	223,194,110.25
3	AROCHUKWU	225,834,393.40	215,727,519.95
4	BENDE	236,387,641.62	159,000,142.59
5	IKWUANO	226,537,908.30	126,537,908.30
6	ISIALA NGWA NORTH	59,515,704.26	59,515,704.26
7	ISIALA NGWA SOUTH	46,089,925.79	326,098.50
8	ISUIKWUATO	236,647,159.72	282,437,891.86
9	OBINGWA	444,540,878.00	360,538,978.10
10	OHAFIA	253,735,431.40	242,042,385.23
11	OSISIOMA	285,771,869.82	375,166,569.82
12	UGWUNAGBO	196,631,776.00	96,631,776.00
13	UKWA EAST	215,006,781.90	131,730,345.82
14	UKWA WEST	192,153,565.33	110,885,853.87
15	UMUAHIA NORTH	434,395,773.48	394,376,232.23
16	UMUAHIA SOUTH	284,179,237.50	317,515,337.71
17	UMUNNEOCHI	317,615,924.64	267,832,954.36
	TOTAL	4,156,612,264.95	3,641,833,993.39

Property, Plant & Equipment

Note 16

S/N	NAME OF LOCAL GOVERNMENT	2023	2022
1	ABA NORTH	369,017,067.01	382,561,323.86
2	ABA SOUTH	942,384,787.50	997,620,250.00
3	AROCHUKWU	428,800,101.24	385,981,859.73
4	BENDE	469,480,375.00	499,892,435.00
5	IKWUANO	386,236,606.90	409,501,695.00
6	ISIALA NGWA NORTH	391,715,100.00	460,870,000.00
7	ISIALA NGWA SOUTH	535,031,303.69	547,460,012.23
8	ISUIKWUATO	403,051,850.00	419,265,000.00
9	OBINGWA	445,648,338.36	462,495,529.75
10	OHAFIA	481,517,279.35	492,801,031.16
11	OSISIOMA	434,449,639.68	480,655,399.62
12	UGWUNAGBO	302,315,215.02	308,341,183.08
13	UKWA EAST	275,827,349.57	280,647,875.13
14	UKWA WEST	404,238,407.50	525,801,515.00
15	UMUAHIA NORTH	511,209,806.24	538,011,061.16
16	UMUAHIA SOUTH	443,443,404.33	472,629,925.26
17	UMUNNEOCHI	328,572,375.00	367,087,500.00
	TOTAL	7,552,939,006.39	8,031,623,595.98

Position of Investment Property

Note 17

S/N	NAME OF LOCAL GOVERNMENT	2023	2022
1	ABA NORTH	174,126,689.37	195,526,352.57
2	ABA SOUTH	838,178.75	1,173,425.00
3	AROCHUKWU	-	47,294,693.25
4	BENDE	4,061,250.00	4,512,500.00
5	IKWUANO	28,024,799.89	33,284,924.36
6	ISIALA NGWA NORTH	90,250,000.00	90,250,000.00
7	ISIALA NGWA SOUTH	2,216,500.00	2,346,500.00
8	ISUIKWUATO	1,071,718.75	1,128,125.00
9	OBINGWA	39,475,350.00	43,861,500.00
10	OHAFIA	-	21,478,107.53
11	OSISIOMA	422,669,555.00	502,620,300.00
12	UGWUNAGBO	219,576,527.50	245,167,450.00
13	UKWA EAST	86,562,676.71	91,909,194.98
14	UKWA WEST	113,900,000.00	
15	UMUAHIA NORTH	12,138,250.00	
16	UMUAHIA SOUTH	19,659,352.41	23,351,821.75
17	UMUNNEOCHI	15,197,500.00	18,050,000.00
	TOTAL	1,229,769,848.38	1,321,954,894.44

Position of Deposits

Note 18

S/N	NAME OF LOCAL GOVERNMENT	2023	2022
1	ABA NORTH		
2	ABA SOUTH		
3	AROCHUKWU		
4	BENDE		
5	IKWUANO		1,071,780.59
6	ISIALA NGWA NORTH		
7	ISIALA NGWA SOUTH		
8	ISUIKWUATO	2,218,717.06	
9	OBINGWA		
10	OHAFIA		
11	OSISIOMA		
12	UGWUNAGBO		
13	UKWA EAST	159,452.69	
14	UKWA WEST		
15	UMUAHIA NORTH		
16	UMUAHIA SOUTH		
17	UMUNNEOCHI		
	TOTAL	2,378,169.75	1,071,780.59

Position of Payables

Note 19

S/N	NAME OF LOCAL GOVERNMENT	20223	2022
1	ABA NORTH	133,558,878.92	105,092,419.07
2	ABA SOUTH	329,485,764.14	409,549,030.09
3	AROCHUKWU	77,670,171.49	77,670,171.49
4	BENDE	197,004,403.05	107,004,403.05
5	IKWUANO	156,912,521.61	62,021,522.30
6	ISIALA NGWA NORTH	125,354,846.64	102,500,800.41
7	ISIALA NGWA SOUTH	121,284,559.27	106,849,726.49
8	ISUIKWUATO	106,256,202.56	106,256,202.57
9	OBINGWA	84,218,692.51	84,218,692.51
10	OHAFIA	100,610,258.90	100,610,258.90
11	OSISIOMA	229,429,007.60	394,273,007.93
12	UGWUNAGBO	163,032,457.78	72,563,999.49
13	UKWA EAST	114,885,778.95	106,331,445.76
14	UKWA WEST	83,632,169.49	70,028,906.49
15	UMUAHIA NORTH	158,052,935.01	151,706,276.57
16	UMUAHIA SOUTH	70,961,466.20	108,344,700.81
17	UMUNNEOCHI	119,208,979.49	118,767,954.22
	TOTAL	2,371,559,093.61	2,283,789,518.15

Position of Current Portion of Borrowings

Note 20

S/N	NAME OF LOCAL GOVERNMENT	2023	2022
1	ABA NORTH		81,808,583.88
2	ABA SOUTH		81,808,583.88
3	AROCHUKWU		81,808,583.88
4	BENDE		81,808,583.88
5	IKWUANO		81,808,583.88
6	ISIALA NGWA NORTH		81,808,583.88
7	ISIALA NGWA SOUTH		81,808,583.88
8	ISUIKWUATO		81,808,583.88
9	OBINGWA		81,808,583.88
10	OHAFIA		81,808,583.88
11	OSISIOMA		81,808,583.88
12	UGWUNAGBO		81,808,583.88
13	UKWA EAST		81,808,583.88
14	UKWA WEST		81,808,583.88
15	UMUAHIA NORTH		81,808,583.88
16	UMUAHIA SOUTH		81,808,583.88
17	UMUNNEOCHI		81,808,583.88
	TOTAL		1,390,745,925.96

Position of Net Assets/ Equity (Accumulated Surplus) Note 21

S/N	NAME OF LOCAL GOVERNMENT	2023	2022
1	ABA NORTH	784,066,636.75	695,450,782.04
2	ABA SOUTH	881,883,557.05	794,745,879.87
3	AROCHUKWU	614,704,225.72	517,412,433.97
4	BENDE	598,668,644.84	465,979,589.95
5	IKWUANO	581,429,121.85	464,721,132.55
6	ISIALA NGWA NORTH	561,164,205.03	464,776,641.04
7	ISIALA NGWA SOUTH	519,842,371.25	436,021,235.99
8	ISUIKWUATO	622,483,554.54	511,527,069.91
9	OBINGWA	932,857,894.23	697,803,752.21
10	OHAFIA	718,001,303.71	592,290,423.03
11	OSISIOMA	956,489,685.91	845,671,730.16
12	UGWUNAGBO	597,976,598.45	512,228,004.14
13	UKWA EAST	494,119,841.67	420,132,422.36
14	UKWA WEST	659,586,342.89	599,339,148.75
15	UMUAHIA NORTH	910,482,036.18	700,606,523.13
16	UMUAHIA SOUTH	719,837,476.05	628,911,344.75
17	UMUNNEOCHI	632,331,286.58	493,423,023.34
	TOTAL	11,785,924,782.70	9,841,041,137.19

Details of Acquisition Assets

Note 22

S/N	NAME OF LOCAL GOVERNMENT	2023	2022
1	ABA NORTH	10,000,000.00	26,000,000.00
2	ABA SOUTH	10,000,000.00	26,000,000.00
3	AROCHUKWU	10,000,000.00	26,000,000.00
4	BENDE	10,000,000.00	26,000,000.00
5	IKWUANO	10,000,000.00	26,000,000.00
6	ISIALANGWA NORTH	10,000,000.00	26,000,000.00
7	ISIALANGWA SOUTH	10,000,000.00	26,000,000.00
8	ISUIKWUATO	260,000.00	26,000,000.00
9	OBINGWA	39,000,000.00	26,000,000.00
10	OHAFIA	10,000,000.00	26,000,000.00
11	OSIUSIOMA	10,000,000.00	26,000,000.00
12	UGWUNAGBO	21,033,000.00	26,000,000.00
13	UKWA EAST	10,000,000.00	26,000,000.00
14	UKWA WEST	10,000,000.00	26,000,000.00
15	UMUAHIA NORTH	-	38,138,250.00
16	UMUAHIA SOUTH	10,000,000.00	26,000,000.00
17	UMUNNEOCHI	10,000,000.00	26,000,000.00
	TOTAL	190,293,000.00	454,138,250.00

Details of Repayment of Borrowings

Note 23

S/N	NAME OF LOCAL GOVERNMENT	2023	2022
1	ABA NORTH	82,456,768.44	512,380,486.15
2	ABA SOUTH	80,361,024.60	401,927,693.39
3	AROCHUKWU	58,041,157.33	410,007,191.56
4	BENDE	15,232,377.71	485,921,895.26
5	IKWUANO	57,175,170.57	435,553,956.94
6	ISIALANGWA NORTH	65,059,537.65	461,086,558.93
7	ISIALANGWA SOUTH	55,097,578.39	465,457,374.75
8	ISUIKWUATO	54,980,134.68	399,970,820.89
9	OBINGWA	111,198,038.31	534,940,433.55
10	OHAFIA	54,664,036.81	461,008,204.22
11	OSIUSIOMA	102,220,904.21	257,042,342.30
12	UGWUNAGBO	54,660,807.95	400,270,923.55
13	UKWA EAST	53,471,334.08	401,595,378.43
14	UKWA WEST	56,988,032.34	434,227,220.95
15	UMUAHIA NORTH	91,959,466.50	588,585,379.41
16	UMUAHIA SOUTH	66,658,920.29	502,121,364.84
17	UMUNNEOCHI	55,013,028.89	443,779,744.30
	TOTAL	1,115,238,318.75	7,595,876,969.42

State of Accounts

Appendix "A"

S/N	NAME OF LOCAL GOVERNMENT	Inspection Report	G P R S
1	ABA NORTH	2023	2023
2	ABA SOUTH	2023	2023
3	AROCHUKWU	2023	2023
4	BENDE	2023	2023
5	IKWUANO	2023	2023
6	ISIALA NGWA NORTH	2023	2023
7	ISIALA NGWA SOUTH	2023	2023
8	ISUIKWUATO	2023	2023
9	OBINGWA	2023	2023
10	OHAFIA	2023	2023
11	OSISIOMA	2023	2023
12	UGWUNAGBO	2023	2023
13	UKWA EAST	2023	2023
14	UKWA WEST	2023	2023
15	UMUAHIA NORTH	2023	2023
16	UMUAHIA SOUTH	2023	2023
17	UMUNNEOCHI	2023	2023

GOVERNMENT OF ABIA STATE OF NIGERIA
OFFICE OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENTS
SUMMARY OF 2023 BUDGET OF RECURRENT AND CAPITAL RECEIPTS
OF ALL THE 17 LOCAL GOVERNMENTS IN ABIA STATE.

APPENDIX "B"

S/N	Local Governments	Statutory Allocation	Tax Revenue	Non - Taxable	Opening Balance (Other Revenue)	Total
1	ABA NORTH	3,613,614,200	15,100,000	38,835,000	750,000	3,668,299,200
2	ABA SOUTH	2,992,803,320	150,000,000	190,090,000	6,474,500	3,339,367,820
3	AROCHUKWU	2,551,162,750	1,010,000	7,400,050	1,000,000	2,560,572,800
4	BENDE	2,207,198,938	3,100,000	68,485,000	3,440,790	2,282,224,728
5	IKWUANO	2,409,132,680	1,568,000	15,332,000	300,000	2,426,332,680
6	ISIALA NGWA NORTH	2,788,393,000	50,485,000	3,950,000	4,500,000	2,847,328,000
7	ISIALA NGWA SOUTH	3,457,750,000	4,500,000	25,500,000	2,250,000	3,490,000,000
8	ISUIKWUATO	2,341,450,270	4,200,000	40,154,500	1,174,250	2,386,979,020
9	OBINGWA	2,515,821,450	1,380,000	23,225,000	400,000	2,540,826,450
10	OHAFIA	1,552,442,990	3,040,000	14,960,000	57,010	1,570,500,000
11	OSISIOMA	2,514,751,020	88,500,000	38,929,000	710,710	2,642,890,730
12	UGWUNAGBO	2,167,441,795	3,500,000	15,395,000	78,345	2,186,415,140
13	UKWA EAST	2,085,764,940	3,000,000	16,325,000	20,000	2,105,109,940
14	UKWA WEST	2,048,210,703	29,866,000	13,487,000	1,079,447	2,092,643,150
15	UMUAHIA NORTH	2,839,773,990	1,000,000	31,782,600	2,000,000	2,874,556,590
16	UMUAHIA SOUTH	2,346,079,060	3,200,000	19,500,000	0	2,368,779,060
17	UMUNNEOCHI	2,453,792,390	1,400,000	63,390,000	500,000	2,519,082,390
	TOTAL	42,885,583,496	364,849,000	626,740,150	24,735,052	43,901,907,698

GOVERNMENT OF ABIA STATE OF NIGERIA
OFFICE OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENTS
2023 ANNUAL ACCOUNT OF 17 LOCAL GOVERNMENTS
SUMMARY OF 2022 FEDERAL ALLOCATION RECEIVED AND DISTRIBUTED
APPENDIX "C"

S/N	LOCAL GOVERNMENT	STATUTORY ALLOCATION	VALUE ADDED TAX (VAT)	TOTAL
1	ABA NORTH	1,061,566,811.63	931,868,644.94	1,993,435,456.57
2	ABA SOUTH	2,403,591,776.04	1,556,400,848.46	3,959,992,624.50
3	AROCHUKWU	1,795,447,712.52	1,055,679,858.60	2,851,127,571.12
4	BENDE	1,823,729,529.74	1,098,922,382.83	2,922,651,912.57
5	IKWUANO	1,691,724,156.94	992,088,375.68	2,683,812,532.62
6	ISIALA NGWA NORTH	1,735,317,366.95	1,023,162,585.87	2,758,479,952.82
7	ISIALA NGWA SOUTH	1,694,031,810.80	985,610,078.67	2,679,641,889.47
8	ISUIKWUATO	1,659,966,186.89	945,596,499.07	2,605,562,685.96
9	OBINGWA	1,192,857,164.28	1,077,854,854.01	2,270,712,018.29
10	OHAFIA	1,920,238,284.40	1,203,614,498.24	3,123,852,782.64
11	OSISIOMA	1,850,865,823.31	1,153,251,417.73	3,004,117,241.04
12	UGWUNAGBO	1,010,743,853.25	882,772,932.64	1,893,516,785.89
13	UKWA EAST	1,443,327,079.72	835,882,283.10	2,279,209,362.82
14	UKWA WEST	1,489,303,434.03	894,493,127.41	2,383,796,561.44
15	UMUAHIA NORTH	2,035,671,294.50	1,155,280,786.15	3,190,952,080.65
16	UMUAHIA SOUTH	1,809,391,439.56	993,227,427.79	2,802,618,867.35
17	UMUNNEOCHI	1,763,741,359.76	1,043,286,497.84	2,807,027,857.60
	TOTAL	28,381,515,084.32	17,828,993,093.03	46,210,508,183.35

GOVERNMENT OF ABIA STATE OF NIGERIA
OFFICE OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENTS
SUMMARY OF 2023 BUDGET OF RECURRENT AND CAPITAL EXPENDITURE
OF ALL THE 17 LOCAL GOVERNMENTS IN ABIA STATE.

APPENDIX "D"

S/N	LOCAL GOVERNMENT	PERSONAL COST	OVERHEAD COST	OTHER RECURRENT EXPENDITURE	CAPITAL EXPENDITURE	TOTAL
1	ABA NORTH	2,696,064,950	262,241,250	138,263,000	571,730,000	3,668,299,200
2	ABA SOUTH	1,988,451,540	166,968,390	516,074,330	667,873,560	3,339,367,820
3	AROCHUKWU	1,536,543,680	128,028,640	384,085,920	511,914,560	2,560,572,800
4	BENDE	1,357,299,940	129,775,000	309,324,970	485,824,818	2,282,224,728
5	IKWUANO	1,455,799,610	121,316,630	363,949,920	485,266,520	2,426,332,680
6	ISIALA NGWA NORTH	555,366,000	262,400,000	1,209,946,000	819,616,000	2,847,328,000
7	ISIALA NGWA SOUTH	2,041,490,640	603,000,000	153,509,360	692,000,000	3,490,000,000
8	ISUKWUATO	1,158,743,520	119,348,950	631,490,740	477,395,810	2,386,979,020
9	OBINGWA	1,527,495,870	127,291,320	381,873,970	504,165,290	2,540,826,450
10	OHAFIA	958,511,620	178,289,070	206,999,310	226,700,000	1,570,500,000
11	OSISIOMA	1,585,734,440	132,144,540	396,433,610	528,578,140	2,642,890,730
12	UGWUNAGBO	1,311,849,080	109,320,760	327,962,270	437,283,030	2,186,415,140
13	UKWA EAST	1,263,066,760	105,255,400	315,766,190	421,021,590	2,105,109,940
14	UKWA WEST	1,297,585,890	108,132,160	324,396,470	362,528,630	2,092,643,150
15	UMUAHIA NORTH	2,036,222,930	143,727,830	119,694,510	574,911,320	2,874,556,590
16	UMUAHIA SOUTH	1,548,326,260	129,027,190	387,081,560	304,344,050	2,368,779,060
17	UMUNNEOCHI	1,511,449,430	125,954,120	377,862,310	503,816,530	2,519,082,390
	TOTAL	25,830,002,160	2,952,221,250	6,544,714,440	8,574,969,848	43,901,907,698

