



PUBLIC-PRIVATE PARTNERSHIP & INVESTMENT PROMOTION AGENCY
OFFICE OF THE EXECUTIVE GOVERNOR OF ABIA STATE

DL14: IMPROVED INVESTMENT PROMOTION ENVIRONMENT

- Publish on State official website
- Inventory of all investment incentives
- (Federal and State) available in the State,
- Including information on:
 - i. Legal reference instrument
 - ii. Sectors
 - iii. Eligibility criteria
 - iv. Description of benefits
 - v. Duration
 - vi. Awarding and implementing agency and;
 - vii. Year when the incentives was introduced.

Documents from affected MDAs:

Inventory or state wide incentives

MDAs responsible: **Abia State**

Public Private Partnership and Investment Promotion Agency

- i. The law establishing the Abia State Public-Private Partnership and Investment Promotions LAW. 2015, LAW No. 17 OF 2015.

This was passed into law on 15th December, 2015 by the Abia State House of Assembly, and was assented by the Executive Governor of Abia State, Dr. Okezie Ikpeazu.

ii. Abia State Special Economic zones Incentive bill, 2016-Highlights

This bill was passed into law by Abia State House of Assembly in 2016.

1. Objectives of the law

This law is intended to;

- a. Reposition Abia State to play an important role in the development of commerce and industry in Nigeria and West Africa.
- c. Incentivize and promote the establishment of viable Special Economic Zones in each Senatorial Zone in Abia State that will attract well-meaning investors in Abia State.
- c. Create employment for indigenes and residents of Abia State.
- d. Support the actualization of the aims of the Nigeria Export Processing Zone Act CAP N107 LFN 2004.
- e. Create a framework for monitoring the establishment and operation of Special Economic Zones and remove all bottlenecks currently faced or that may be faced by anyone seeking to establish a Special Economic Zone in Abia State in its dealings with the State Government and or any Local Governments.

2. Qualifications for Abia State Special Economic Zones status:

- a. It must have been approved by the Nigeria Export Processing Zones Authority and designated by the President of the Federal Republic of Nigeria as such

- b. The Promoter and or Management Company shall hold in its name title to land in Abia State where the zone is to be located being no less than 800 hectares of land regarding which compensation shall have been paid to the original land owners.
- c. Have a credible and economically viable plan to attract investment into the Zone approved by the Nigerian Export Processing Zones Authority.
- d. Satisfy the Abia State Public Private Partnership and Investment Promotions Office (in the Law referred to as “the PPP Office”) that its Promoter and or Management Company is technically and financially capable of successfully implementing the project.

3. Oversight of Establishment of Special Economic Zones in Abia State.

- a. The PPP office shall be responsible for promoting the establishment of Special Economic Zones by public and or private bodies in Abia State.
- b. The PPP Office shall from time to time advice government on improved incentive structures to attract developers to establish special Economic Zones and businesses to be located within existing Special Economic Zones.
- c. The PPP Office shall inform all promoters of Special Economic Zones to be located in Abia State of any and all incentives available and ensure that they take advantage of all or any incentives put forward by government from time to time for which they qualify.

- d. The PPP Office shall, not later than six months from the commencement of this Law and pursuant to Section 3(4) of this Law issue criteria for satisfying it of the technical and financial capability of the promoting company to successfully establish and operate a Special Economic Zone.
- e. No later than two months after compliance with Section 3(4) of this Law, the PPP Office shall secure the issuance of a recognition certificate signed by the Governor to the Promoting and or Management Company consequent upon which it shall be entitled to all relevant incentives provided for by this Law.

iii. Investment Incentives Available in Abia State

- 1. Community relations support for investment projects
- 2. Investor one-stop-shop
- 3. Partial waiver on fees for land acquisition
- 4. Tax holidays for big ticket projects- between 3-5 years duration
- 5. Favorable tax regimes
- 6. Dedicated Abia Public-Private Partnership and Investment Promotion Office to support prospective investors and facilitate execution of projects.

Chinedu Nwogu

Director General

PPP & IP