



**GOVERNMENT OF ABIA STATE OF NIGERIA**

**UKWA WEST LOCAL GOVERNMENT  
OKEIKPE**

**AUDITED FINANCIAL STATEMENTS  
REPORT FOR THE YEAR ENDED DECEMBER  
31, 2020**



**OFFICE OF THE AUDITOR-GENERAL  
FOR LOCAL GOVERNMENTS  
ABIA STATE**

**UKWA WEST LOCAL GOVERNMENT  
OKE IKPE**

**2020 AUDIT STATUTORY REPORTS**

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# GOVERNMENT OF ABIA STATE OF NIGERIA

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OFFICE OF THE AUDITOR-GENERAL  
FOR LOCAL GOVERNMENTS  
LOCAL GOVT. AUDIT HEADQUARTERS  
PRIVATE MAIL BAG 7030  
UMUAHIA, ABIA STATE

LOGAUD/AR. 01/UKW/05

June 21, 2021

## AUDIT CERTIFICATE

The general purpose financial statement of **UKWA WEST Local Government** for year ended December 31, 2020 have been examined by me, in accordance with Generally Accepted Accounting and Auditing Standards. All funds allocated by the State Local Government Joint Allocation Account Committee (SLGJAAC) as at December 31, 2020 was recognized in the financial statements. I confirm that the information in the State Local Government Joint Accounts Allocation Committee (SLGJAAC) records are in accordance with the FAAC receipts in the financial statements of Ukwa West Local Government for the year 2020. Thus I attest the completeness of State Local Government Joint Accounts Allocation Committee (SLGJAAC) funds as contained in the financial statements based on the available records.

2. I obtained all the information and explanations required for the purpose of the audit; and certify the accounts, subject to the observations made in the Audit Inspection Reports.

3. In my opinion, the **Financial Statement** represents a **true and fair** view of the state of affairs and financial position of the **Local Government** as at December 31,2020.

**EHIEMERE CHIDI C.**

AG. AUDITOR-GENERAL FOR LOCAL GOVTS.



**GOVERNMENT OF ABIA STATE NIGERIA**  
**UKWA WEST LOCAL GOVERNMENT**  
**OKE -IKPE**

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**DECLARATION 1**


**RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

These financial statements have been prepared by the Treasurer of **Ukwa West Local Government** in accordance with the provisions of the Finance (control and management) Act 1958 as amended. The financial Statements comply with generally accepted accounting practices.

2. The Treasurer is responsible for establishing and maintaining a system of internal controls designed to provide reasonable assurance that the transactions recorded are within statutory authority, and properly record the use of all public financial resources by the Local Government. To the best of my knowledge, this system of internal control has operated adequately throughout the reporting period.

**Treasurer:**

Signed .....  .....

Name .....  .....

Date .....  .....

3. We accept responsibility for the integrity of these financial statements: the information they contain and their compliance with the financial (Control and Management) Act 1958 as amended; International Public Sector Accounting Standards (IPSASs); and other extant financial regulations.

4. In our opinion, these financial statements fairly reflect the financial position of the Local Government as at December 31, 2020; and its operations for the year ended on that date.

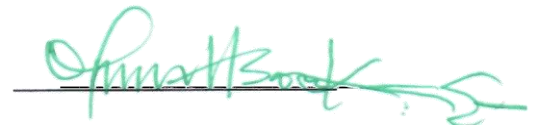
**Treasurer**

Sign 

Name 

Date 

**Chairman**



Name 

Date 

# GOVERNMENT OF ABIA STATE OF NIGERIA

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June 21, 2021

## DECLARATION 2

### OPINION OF AUDITOR-GENERAL FOR LOCAL GOVERNMENTS

I confirm that I have examined and audited the financial statements of **Ukwa West Local Government**, which have been prepared under the accounting policies set out to this report, which covered the following key areas:

#### RESPONSIBILITY OF TREASURER

2. The Treasurer is responsible for the compilation and supervision of the accounts of the Local Government, in accordance with the appropriate section of the Finance (Control and Management) Act 1958, as amended. It is my responsibility to audit and form an independent opinion on the financial statements audited.

#### THE SCOPE OF MY AUDIT

3. I have conducted the audit in accordance with the generally accepted auditing standards. The approach and methodology adopted for the audit are as stated in New Model Financial Memoranda For Local Governments, 2009; and also in compliance to International Public Sector Auditing and Accounting Standards; and other extant financial regulatory Authorities. Audit noted a great level of non-compliance with laid down procedures of the retirement of payment vouchers as contained in FM 14:4-10. Particular attention is required on unretired advances, payments contrary to the law, and no Internal Audit checks on some payment vouchers as contained in the Audit Inspection Report.

## **OPINION**

4. I certify that the financial statements present fairly the performance and financial position of the Local Government, as at December 31, 2020, in accordance with the appropriate sections of the Audit Act 1956 as amended.



**EHIEMERE CHIDI C.**  
AG. AUDITOR-GENERAL FOR LOCAL GOVTS.  
ABIA STATE

Dated this 21<sup>st</sup> Day Of June, 2021

# STATEMENT OF ACCOUNTING POLICIES

1. **BASIS OF PREPARATION / STATEMENT OF COMPLIANCE**  
The General purpose Financial Statements have been prepared in line with International Public Sector Accounting Standards IPSAS cash basis. The cash basis of accounting recognizes transactions and events only when cash or cash equivalents are received or paid.
2. **BASIS OF MEASUREMENT**  
The General purpose financial statements have been prepared under historical cost convention.
3. **REPORTING CURRENCY**  
The Financial statements were presented in Nigeria Naira and kobo, which is the functional currency of the Local Government.
4. **ACCOUNTING PERIOD**  
The accounting year (fiscal year) is January 1, to December 31 in line with National Treasury Circular Ref: OAGF/CAD/026/V.I/102 of 30<sup>th</sup> December 2013. Each accounting year is divided into 12 calendar months (periods) and are set up as such in the accounting system.
5. **COMPARATIVE INFORMATION**  
The financial statements presented contain last year actual records for ease of comparison.
6. **BUDGETING FORMATION**  
The Annual Budget was prepared in compliance with IPSAS cash Basis. All planned cost and incomes were presented in a single statement to determine the need of the Local Government.
7. **GOING CONCERN**  
The General purpose financial statements have been prepared on a going concern basis.



**8. REVENUE**

Revenue from exchange and non-exchange transactions were recognized in the financial statements when the event occurred and cash received.

**9. EXPENSES**

All expenses were recognized in the period they were incurred and payments made.

**10. STATEMENT OF CASH FLOW**

The statement of cash flow was prepared using direct method in accordance with the format provided in the General purpose financial statements.

**11. CASH AND CASH EQUIVALENT**

Cash and cash equivalent included cash balances on hand, held in bank accounts demand deposit and other highly liquid investments with an original maturity of three months or less and are reposed under current assets in the statement of financial position.

**12. UNREMITTED DEDUCTIONS**

Unremitted deductions are monies owed to third parties such tax authorities schemes, Association and Government Agencies. The monies include Tax PAYE and other deductions at source.

**13. TRANSFER TO OTHER GOVERNMENT ENTITIES**

Transfer to other Government entities are not exchange items and were recognized as expenses in the statement of Consolidated Revenue Fund.

# **AUDIT REPORT ON THE FINANCIAL STATEMENTS OF UKWA WESTLOCAL GOVERNMENT FOR THE YEAR ENDED DECEMBER 31, 2020**

The Accounts of **Ukwa West Local Government** for the year ended December 31, 2020, have been examined by me as provided in Chapter 5 of Abia State Local Government Law No. 2 of 2006, in accordance with New Model Financial Memoranda For Local Governments, 2009; and also in compliance to International Public Sector Auditing Standards cash basis; and other extant financial Regulatory Authorities. And I hereby certify that the accounts were prepared on the basis of International Public Sector Accounting Standards pertaining to Local Government systems; subject to observations made in both Audit Inspection Report thereof, and this report. The audited financial statements and inspection reports were issued to Abia State House of Assembly, the State Executive Governor and all concern authorities in accordance with relevant statutory provisions of the Law.

## **STATEMENT 1**

### **STATEMENT OF CASH FLOW FOR THE YEAR ENDED DECEMBER 31, 2020**

2. The total net cash in/(out) flows arising from the year's operating, investing and financing activities amounted to (₦17,795,915.83).

3. The current year total net Cash Flows from all Activities in cash and cash equivalents of (₦17,795,915.83) added to cash and cash equivalents of ₦43,284,327.97 at the beginning; and the amount for Certificate of Deposits, summed up to ₦25,488,412.14 being Cash and cash Equivalents at the end.

4. The Cash and Cash Equivalents at the end are in agreement to the Closing Cash Balances and Certificates of Deposits. Vide Note 26 for details.

**STATEMENT 2**  
**STATEMENT OF ASSETS & LIABILITIES**  
**AS AT DECEMBER 31, 2020**

**ASSETS**

5. The Cash Assets as at December 31, 2020, amounted to ~~₦~~81,852,265.89. This figure includes Cash and Cash Equivalents of ~~₦~~25,488,412.14 and the outstanding Receivables of ~~₦~~56,363,853.75.

**LIABILITIES**

6. The Cash liabilities as at December 31, 2020, amounted to ~~₦~~102,911,774.51. This comprises ~~₦~~18,470,214.85 for deposit and overdraft of ~~₦~~84,441,559.66 for the year ended

**NET ASSETS/EQUITIES**

7. Matching liabilities against the assets results in net assets/equities. As at December 31, 2020, the accumulated Reserves stood at (~~₦~~21,059,508.62).

**STATEMENT 3**  
**STATEMENT OF CONSOLIDATED REVENUE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

**REVENUE**

8. Total accrued revenue for the year amounted to ~~₦~~1,695,238,638.94. Over 60.47% of this amount, that is ~~₦~~1,025,119,018.38 was realized as statutory revenue from Federal Account Allocation Committee (FAAC). A sum of ~~₦~~422,209,108.55 represent the revenue share of valued Added Tax (VAT) of 24.91%. The sum of ~~₦~~200,235,294.12 represent Government share of loan facilities of 11.81%. A sum of ~~₦~~4,390,889.92 was internally generated this constitute 0.26% of the total accrued revenue. The remaining 2.55% was Transfer from Consolidated Revenue from, which amounted to ~~₦~~43,284,327.97.

## EXPENDITURE

9. Total expenditure incurred during the year amounted to ₦1,716,298,147.56. This comprises ₦468,671,638.80 for Salary; ₦82,030,072.02 for Over Head; and ₦1,153,096,436.74 being Transfer to Government Establishment and ₦12,500,000.00 for capital expenditure.

## ASSETS

10. During the year, the Local Government acquired non-current assets on Property, Plant and Equipment ₦12,500,000.00.

## SURPLUS/ (DEFICIT)

11. Surplus/(Deficit) from Operating Activities for the year amounted to (₦21,059,508.62).

## STATEMENT 5

### STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 2020

#### BUDGETED REVENUE

12. The Budgeted Revenue of ₦1,550,268,294.00 exceeded that of the Actual Revenue of ₦1,695,238,638.94 by (₦144,970,344.94).

13. Significant differences between estimated and actual revenue during the year occurred on the following Heads:

Head/ Sub- Heads	Details of Revenue	Total Approved Estimates	Actual Revenue	Variance
		₦	₦	₦
<b>1101</b>	<b>GOVERNMENT SHARE OF FAAC</b>			
<b>110101</b>	Statutory Allocation	1,214,363,294.00	1,025,119,018.38	189,244,275.62
<b>110102</b>	Value added Tax (VAT)	300,770,000.00	422,209,108.55	(121,439,108.55)

	Other capital receipts		200,235,294.12	(200,235,294.12)
<b>1201</b>	<b>TAX REVENUE</b>			
120101	Personal Tax	26,160,000.00	789,560.00	25,370,440.00
<b>1202</b>	<b>NON-TAX REVENUE</b>			
120201	Licences	717,000.00	210,000.00	507,000.00
120204	Fees	5,888,000.00	3,091,329.92	2,796,670.08
120207	Earning	1,245,000.00	300,000.00	945,000.00
	Rent on Govt. Building	1,125,000.00	--	1,125,000.00
<b>1401</b>	<b>Transfer</b>			
140101	Transfer from Consolidated		43,284,327.97	(43,284,327.97)

## BUDGETED EXPENDITURE

14. The total approved expenditure estimates for the year summed up to ₦1,941,788,946.74. Whereas, the total actual expenditure amounted to ₦1,716,298,147.56. The estimated expenditure fell short of the actual expenditure by ₦225,490,799.18.

15. Significant differences between estimated and actual expenditure during the year occurred on the following Heads:

Head/ Sub- Heads	Details of Expenditure	Total Approved Estimates	Actual Expenditure	Variance
		₦	₦	₦
<b>2101</b>	<b>SALARY</b>			
210101	Salaries And Wages	450,525,490.00	468,671,638.80	(18,146,148.80)
<b>2202</b>	<b>OVERHEAD COST</b>			
220201	Travel & Transport	11,300,000.00	9,040,000.00	2,260,000.00
220202	Utilities	1,400,000.00	--	1,400,000.00
220203	Materials & Supplies	12,700,000.00	5,975,000.00	6,725,000.00
220204	Maintenance Services	14,000,000.00	4,200,000.00	9,800,000.00
220205	Training	9,500,000.00	5,100,000.00	4,400,000.00
220206	Other Services	54,300,000.00	30,774,000.00	23,526,000.00
220207	Consulting & Prof. Services	13,770,580.00	--	13,770,580.00

220208	Fuel and Lubricants	7,800,000.00	2,895,000.00	4,905,000.00
220209	Financial Charges	1,631,740.00	1,351,072.02	280,667.98
220210	Miscellaneous expenses	121,764,700.00	22,695,000.00	99,069,700.00
2204	Transfer to Govt. Establishment	1,153,096,436.74	1,153,096,436.74	--
	Capital Expenditure	90,000,000.00	12,500,000.00	77,500,000.00

## **BUDGETED ASSETS**

16. During the year under review, there were no budgeted Assets.

## **BUDGETED LIABILITIES/EQUITIES**

17. During the year under review, there were no budgeted liabilities.

## **STATEMENT 6**

### **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED DECEMBER 31, 2020**

## **USES**

18. Generally, notes to the accounts are made to provide detail explanatory financial, economic and social information relating to the data computed, compiled, collated and generated for the purposes of presenting meaningful financial information as recorded in Statements 1 - 5 to this reports.

## **ADOPTION**

19. In preparing and presenting the financial statements, strict adherence to the prescriptions of International Public Sector Accounting Standards (IPSASs), was employed. However, notes to the accounts, employed in this reports were those related to Third Tier Governments of the Federation, in general; and peculiar to Abia State Local Government systems, in particular.

## **WORKING CAPITAL**

20. The working capital at the end of the financial year stood at (₦21,059,508.62). This is in agreement with total Net Assets/Equities as per Statement 1 (Statement of Financial Position), and the Net Surplus/ (Deficit) for the Period, as per Statement 2 (Statement of Financial Performance).

## **GENERAL**

21. The preceding comments and certain other matters, which may affect the accuracy of the accounts, are under correspondence.



**EHIEMERE CHIDI C.**  
AG. AUDITOR-GENERAL FOR LOCAL GOVTS.  
ABIA STATE

Dated this 21<sup>st</sup> Day Of June, 2021

**UKWA WEST LOCAL GOVERNMENT  
OKE-IKPE**

**STATEMENT OF CASH FLOW  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2020**

Description	Notes	2020		2019	
		₦	₦	₦	₦
<b><u>CASH FLOWS FROM OPERATING ACTIVITIES</u></b>					
<b><u>Inflows</u></b>					
Statutory Revenue	1	1,025,119,018.38		1,218,282,131.75	
VAT	1.1	422,209,108.55		331,225,587.53	
Direct Taxes	2	789,560.00		789,560.00	
Licences, Fines, Royalties, Fees etc.	3	3,301,329.92		3,301,329.92	
Earnings & Sales	3	300,000.00		300,000.00	
Rents of Government Properties					
Investment Income					
Interest & Repayment General					
Re-imbursement					
Funds from Special Accounts					
Domestic Aid and Grants					
External Aid & Grants					
Gains from exchange transactions					
Other Revenue(e.g. Plea Bargain)	7	200,235,294.12		218,823,529.41	
<b>Total Inflow from Operating Activities</b>			<b>1,651,954,310.97</b>		<b>1,788,702,616.72</b>
<b><u>Outflows</u></b>					
Personnel Emoluments	9	468,671,638.80		612,102,542.26	
Overhead (Payment to Consultants, Suppliers etc)	11	82,030,072.02		68,486,235.00	
Contribution to Pension Schemes					
Contribution to Other Employee Schemes	12	<b>1,153,096,436.74</b>		1,190,425,584.81	
Consolidated Revenue Charges					
Interest Payment					
<b>Total Outflow from Operating Activities</b>			<b>1,703,798,147.56</b>		<b>1,871,014,382.07</b>
<b>Net Cash Inflow/(Outflow) From Operating Activities*</b>			<b>(51,843,836.59)</b>		<b>(82,311,745.35)</b>
<b><u>CASH FLOW FROM INVESTING ACTIVITIES</u></b>					
Purchase/ Construction of Assets (According to Sector s)	12.1	(12,500,000.00)			
Purchase of Financial Market Instrument s					
Investment in Private Companies					
Investment in Development of Natural Resources					
Foreign Investments					
Proceeds from Foreign Investments					



Proceeds from Sales of Fixed Assets				
Dividends Received				
<b>Net Cash Flow from Investing Activities</b>			(12,500,000.00)	
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>				
Proceeds from Domestic Loans & Other Borrowings / Receivables	24	(56,363,853.75)		(13,782,411.75)
Proceeds from External Loans & Other Borrowings/bank Loan	32	84,441,559.66		
Grants and Loans to Other Governments/Agencies				
Contribution/Subscriptions to International Agencies/Bodies				
Repayment of Loans /Deposits	31	18,470,214.85		6,921,895.06
<b>Net Cash Flow from Financing Activities</b>			<b>46,547,920.76</b>	<b>(6,860,516.69)</b>
<b>Net Cash Flow from all Activities</b>			(17,795,915.83)	(89,172,262.04)
Cash & Its Equivalent as at 1/1/2020			43,284,327.97	132,456,590.01
Cash & Its Equivalent as at 31/12/2020	22		25,488,412.14	43,284,327.97



Treasurer



Chairman

NAME

Joseph Beabagbidu

DATE

25/06/21

Okay Kam

28/6/21

*The accompanying notes forms-an integral part of the General Purpose Financial Statement (GPFS)*

**UKWA WEST LOCAL GOVERNMENT**  
**OKE-IKPE**  
**STATEMENT OF ASSETS & LIABILITIES**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2020**

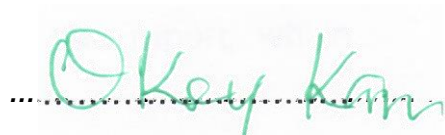
	Ref.	Notes	2020		2019	
			AMOUNT	TOTAL	AMOUNT	TOTAL
			N	N	N	N
<b>ASSETS</b>						
<b>Current Assets</b>						
Cash and Cash Equivalents	3101 – 4	22	25,488,412.14		43,284,327.97	
Inventories	3105	23				
Receivables	3106 – 7	24	56,363,853.75		13,782,411.75	
Prepayments	3108	25				
<b>Total Current Assets A</b>				<b>81,852,265.89</b>		<b>57,060,739.72</b>
<b>Non-Current Assets</b>						
Loans Granted	3110	26				
Investments	3109	27				
Fixed Assets - Property, Plant & Equipment	3201	28				
Investment Property	3202	29				
Intangible Assets	3301	30				
<b>Total Non-Current Assets B</b>						
<b>Total Assets C = A + B</b>				<b>81,852,265.89</b>		<b>57,060,739.72</b>
<b>LIABILITIES</b>						
<b>Current Liabilities</b>						
Deposits	4101	31	18,470,214.85		6,921,859.06	
Loans & Debts (Short Term)	4102	32	84,441,559.66			
Unremitted Deductions	4103	33				
Accrued Expenses (Including Pension & Gratuity)	4104	34				
Current Portion of Borrowings	4105	35				
<b>Total Current Liabilities D</b>				<b>102,911,774.51</b>		<b>6,921,859.06</b>

<b>Non-Current Liabilities</b>					
Public Funds	4601	36			
Borrowings	4602	37			
<b>Total Non-Current Liabilities E</b>					
<b>Total Liabilities: F = D + E</b>				<b>102,911,774.51</b>	6,921,859.06
<b>Net Assets: G = C - F</b>				<b>(21,059,508.62)</b>	50,144,844.66
<b>NET ASSETS/EQUITY</b>					
Reserves		38			
Accumulated Surpluses / (Deficits)		39	<b>(21,059,508.62)</b>		50,144,844.66
<b>Total Net Assets/Equity:</b>				<b>(21,059,508.62)</b>	50,144,844.66

  
 Treasurer

  
 Chairman

NAME 



DATE 



*The accompanying notes forms an integral part of the General Purpose Financial Statement (GPFS)*

**UKWA WEST LOCAL GOVERNMENT  
OKE - IKPE**

**STATEMENT OF CONSOLIDATED REVENUE FUND  
(INCOME & EXPENDITURE) FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2020**

Previous Year Actual 2019		Notes	Actual 2020	Final Budget 2020	Initial/Original Budget 2020	Supplement ary Budget 2020	Variance on Final Budget
N			N	N	N	N	N
			A	B(C+D)	C	D	E(B-A)
132,456,590.01	Opening Balance		43,284,327.97	43,284,327.97	43,284,327.97		
	<b>REVENUE</b>						
1,549,507,727.28	Government Share of FAAC (Statutory Revenue)	1	1,447,328,126.93	1,515,133,294.00	1,515,133,294.00		67,805,167.07
3,601,748.01	Tax Revenue	2	789,556.00	26,160,000.00	26,160,000.00		25,370,440.00
16,769,612.02	Non-Tax Revenue	3	3,601,329.92	8,975,000.00	8,975,000.00		5,373,670.08
	Investment Income	4					
	Interest Earned	5					
	Aid & Grants	6					
218,823,529.41	Other Capital Receipts	7	200,235,294.12	200,235,294.12	200,235,294.12		
	Debt Forgiveness	8					
<b>1,921,159,206.73</b>	<b>Total Revenue</b>		<b>1,695,238,638.94</b>	<b>1,793,787,916.09</b>	<b>1,793,787,916.09</b>		98,549,277.15
	<b>EXPENDITURE</b>						
612,102,542.26	Salaries & Wages	9	468,671,638.80	450,525,490.00	450,525,490.00		(18,146,148.80)
	Allowances & Social Contribution	9					
	Social Benefits	10					
68,486,235.00	Overhead Cost	11	82,030,072.02	248,167,020.00	248,167,020.00		166,136,947.98
1,190,425,584.81	Transfer to other Govt. Entities	12	1,153,096,436.74	1,165,596,436.74	1,165,596,436.74		
	Transfer to capital Development Fund	12.1	12,500,000.00				
	Subsidies	13					
	Depreciation Charges	14					
	Impairment Charges	15					

	Amortization Charges	16					
	Bad Debts Charges	17					
1,871,014,362.07	<b>Total Expenditure</b>		1,716,298,147.56	1,864,288,946.74	1,864,288,946.74		147,990,799.18
50,144,844.66	<b>Surplus / (Deficit) from Operating Activities for the Period</b>		(21,059,508.62)				
	Public Debt Charges	18					
	Gain/Loss on Disposal of Asset	19					
	Gain/Loss on Exchange Transaction	20					
	<b>Total Non-Operating Revenue / (Expenses)</b>						
50,144,844.66	<b>Surplus/(Deficit) from Ordinary Activities e = (c+d)</b>		(21,059,508.62)				
	Minority Interest Share of Surplus / (Deficit) (f)	21					
50,144,844.66	<b>Net Surplus/(Deficit) for the Period g = (e-f)</b>		(21,059,508.62)				



Treasurer



Chairman

NAME Jeanick Bealaghidi

DATE 25/06/21

Okay Kam  
DATE 28/6/21

*The accompanying notes forms-an integral part of the General Purpose Financial Statement (GPFS)*

**UKWA WEST LOCAL GOVERNMENT  
OKIKPE**

**STATEMENT OF CAPITAL DEVELOPMENT FUND**

Details	Note	Actual 2019	Actual 2020	Initial/Original Budget 2020	Final Budget 2020	Variance on Final Budget
		N	N	N	N	N
Opening Balance						
Transfer from cons. revenue fund	12.1		12,500,000.00			
Aids and Grants						
External Loans						
Internal Loans						
Total Capital Receipt			12,500,000.00			
Total Capital Fund + B/F			12,500,000.00			
Less Capital Expenditure						
Purchase/construction Assets			12,500,000.00			
Total Capital Expenditure			12,500,000.00			
Closing Balance			12,500,000.00			

**UKWA WEST LOCAL GOVERNMENT  
OKIKPE**

**STATEMENT 5**

**STATEMENT OF COMPARISON  
OF BUDGET AND ACTUAL AMOUNTS FOR  
THE YEAR ENDED DECEMBER 31, 2020**

<b>S/N</b>	<b>Statement</b>	<b>Particulars</b>
<b>1.</b>	<b>5.1</b>	<b>COMPARATIVE STATEMENT OF REVENUE</b>
<b>2.</b>	<b>5.2</b>	<b>COMPARATIVE STATEMENT OF EXPENDITURE</b>
<b>3.</b>	<b>5.3</b>	<b>COMPARATIVE STATEMENT OF ASSETS</b>
<b>4.</b>	<b>5.4</b>	<b>COMPARATIVE STATEMENT OF LIABILITIES/EQUITIES</b>

**UKWA WEST LOCAL GOVERNMENT  
OKIKPE**

**STATEMENT 5.1**

**STATEMENT OF COMPARISON OF  
BUDGET AND ACTUAL AMOUNTS FOR  
THE YEAR ENDED DECEMBER 31, 2020**

**COMPARATIVE STATEMENT OF REVENUE  
FOR THE YEAR ENDED DECEMBER 31, 2020**

Econ Code		Details of Revenue	NOTE	Total Approved Estimate	Actual Revenue	Variance
				₦	₦	₦
<b>1</b>		<b>REVENUE</b>				
<b>11</b>		<b>GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)</b>				
<b>1101</b>		<b>GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)</b>	<b>1</b>	<b>1,214,363,294.00</b>	<b>1,225,354,312.50</b>	<b>(10,991,018.50)</b>
	01	Statutory Allocation				
	02	Value added Tax (VAT)	2	300,770,000.00	422,209,108.55	(121,439,108.59)
	03	Excess Crude				
		<b>TOTAL GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)</b>				
		<b>TOTAL GOVERNMENT SHARE OF FAAC (1101)</b>				
		<b>TOTAL GOVERNMENT SHARE OF FAAC (11)</b>		<b>1,515,133,294.00</b>	<b>1,647,563,421.05</b>	<b>(132,430,127.05)</b>
<b>12</b>		<b>INDEPENDENT REVENUE</b>				
<b>1201</b>		<b>TAX REVENUE</b>				
<b>120101</b>		<b>PERSONAL TAXES</b>				
	<b>01</b>	Community Development/Poll Tax		10,160,000.00	789,560.00	9,370,440.00
	<b>06</b>	Development tax/levy		16,000,000.00		16,000,000.00
	09	Other service taxes				
		<b>Sub-Total TAX REVENUE (120101)</b>		<b>26,160,000.00</b>	<b>789,560.00</b>	<b>25,370,440.00</b>
		<b>Sub-Total TAX REVENUE (1201)</b>				
<b>1202</b>		<b>NON-TAX REVENUE</b>				
<b>120201</b>		<b>LICENCES</b>				
	12	Bicycles licence& hire permits/ others		50,000.00	20,000.00	30,000.00
	17	Dried fish & meat licences		150,000.00	50,000.00	100,000.00
	20	Hawker's permits		200,000.00	30,000.00	170,000.00



	24	Abattoir/slaughter licences		50,000.00	30,000.00	20,000.00
	26	Hiring services		50,000.00	10,000.00	40,000.00
	31	Liquor licences		100,000.00	30,000.00	70,000.00
	37	Trade permit licences		117,000.00	40,000.00	77,000.00
	40	Lottery permit				
		<b>Sub-Total Licences (120201)</b>		<b>717,000.00</b>	<b>210,000.00</b>	<b>507,000.00</b>
<b>120204</b>		<b>FEES</b>				
	17	Contractor registration fees		100,000.00		100,000.00
	18	Marriage/divorce fees		100,000.00		100,000.00
	26	Court summons/oath fees		50,000.00		50,000.00
	27	Tender fees		100,000.00		100,000.00
	36	Bill board advertisement fees		300,000.00	200,000.00	100,000.00
	42	Association fees				
	43	Birth & death registration fees		300,000.00		300,000.00
	48	Development levies		50,000.00		50,000.00
	49	Business/trade operating fees		100,000.00		100,000.00
	50	Inspection fees				
	54	Parking fees		1,400,000.00	1,000,000.00	400,000.00
	59	Right of occupancy fees		150,000.00		10,000.00
	60	Building plan approval fees		300,000.00		300,000.00
	62	Publication fees		100,000.00		100,000.00
	63	Hospital service registration fees		2,000,000.00	1,500,000.00	500,000.00
	64	Hospital service charges		500,000.00	300,000.00	200,000.00
	65	Sports/recreational facilities fees		250,000.00		250,000.00
	66	Indigenship registration fees/Others		88,000.00	91,329.92	(3,329.92)
		<b>Sub-Total Fees I (120204)</b>		<b>5,888,000.00</b>	<b>3,091,329.92</b>	<b>2,796,670.08</b>
<b>120207</b>		<b>EARNINGS</b>				
	06	Earnings from toll gates		500,000.00	300,000.00	200,000.00
	14	Earnings from ict services/Others		500,000.00		500,000.00
	20	Earnings from guest houses		245,000.00		245,000.00
		<b>Sub-Total Earnings (120207)</b>		<b>1,245,000.00</b>	<b>300,000.00</b>	<b>945,000.00</b>
<b>120208</b>		<b>RENT ON GOVERNMENT BUILDING</b>				
	01	Rent on Government quarters				
		<b>Sub-Total Rent (120208)</b>		<b>1,125,000.00</b>		<b>1,125,000.00</b>
<b>120211</b>		<b>INVESTMENT INCOME</b>				
	03	Other investment income				
		<b>Sub-Total Investment Income (120211)</b>				
		<b>Non- Tax Revenue (1202)</b>		<b>8,975,000.00</b>	<b>3,601,329.92</b>	<b>5,373,670.08</b>
		<b>TOTAL INDEPENDENT REVENUE (12)</b>		<b>35,135,000.00</b>	<b>4,390,889.92</b>	<b>30,744,110.08</b>
<b>1401</b>		<b>Transfer from consolidated revenue fund</b>			<b>43,284,327.97</b>	<b>(43,284,327.97)</b>
		<b>TOTAL REVENUE</b>		<b>1,550,268,294.00</b>	<b>1,695,238,638.94</b>	<b>(144,970,344.94)</b>

**UKWA WEST LOCAL GOVERNMENT  
OKIKPE**

**STATEMENT 5.2**

**STATEMENT OF COMPARISON OF  
BUDGET AND ACTUAL AMOUNTS FOR  
THE YEAR ENDED DECEMBER 31, 2020**

**COMPARATIVE STATEMENT OF EXPENDITURE  
FOR THE YEAR ENDED DECEMBER 31, 2020**

Econ Code		Details of Expenditure	NOTE	Total Approved Estimates	Actual Expenditure	Variance
				₦	₦	₦
<b>2</b>		<b>EXPENDITURES</b>				
<b>21</b>		<b>PERSONNEL COST</b>				
<b>2101</b>		<b>SALARY</b>		450,525,490.00	468,671,638.80	(18,146,148.80)
<b>210101</b>		<b>SALARIES AND WAGES</b>				
	01	Salary				
	02	Over Time Payments				
	03	Consolidated Revenue Fund Charge – Sal.				
		Sub-Total Salaries and Wages (210101)		450,525,490.00	468,671,638.80	(18,146,148.80)
<b>22</b>		<b>OTHER RECURRENT COSTS</b>				
<b>2202</b>		<b>OVERHEAD COST</b>				
<b>220201</b>		<b>TRAVEL &amp; TRANSPORT</b>				
	01	Local travel & transport: training		11,300,000.00	9,040,000.00	2,260,000.00
	02	Local travel & transport Others				
	03	Non Accident Bonus				
		<b>Sub-Total Travel &amp; Transport(220201)</b>		<b>11,300,000.00</b>	<b>9,040,000.00</b>	<b>2,260,000.00</b>
<b>220202</b>		<b>Utilities</b>				
	01	Electricity Charges		1,400,000.00		1,400,000.00
		<b>Sub-Total Utilities (220202)</b>		<b>1,400,000.00</b>		<b>1,400,000.00</b>
<b>220203</b>		<b>Materials &amp; Supplies</b>				
	01	Office Stationeries /Computer consumables		5,000,000.00	1,500,000.00	3,500,000.00
	05	Printing & Non Security		700,000.00		700,000.00

		Documents				
	06	Printing of Non Security Documents		500,000.00	300,000.00	200,000.00
	07	Drug/Laboratory Materials		500,000.00	300,000.00	200,000.00
	08	Field & Camping Materials		3,000,000.00	2,000,000.00	1,000,000.00
	09	Uniform & Other Clothing		2,000,000.00	1,475,000.00	525,000.00
	10	Teaching Aids/ Instructional Materials		1,000,000.00	400,000.00	600,000.00
		Sub-Total Materials & Supplies (220203)		<b>12,700,000.00</b>	<b>5,975,000.00</b>	<b>6,725,000.00</b>
<b>220204</b>		<b>Maintenance Services</b>				
	01	Maintenance of motor vehicle / transport equipment		1,000,000.00		1,000,000.00
	02	Maintenance of Office Furniture		1,000,000.00		1,000,000.00
	03	Maintenance of Building/Residential Quarters		1,000,000.00		1,000,000.00
	04	Maintenance of Office /IT Equipment		1,000,000.00		1,000,000.00
	05	Maintenance of Plant/Gen st		1,000,000.00		1,000,000.00
	06	Other Maintenance Services		500,000.00		500,000.00
	10	Maintenance of Street Lights		500,000.00		500,000.00
	12	Maintenance of Market/Public Places				
	13	Minor Road Maintenance		8,000,000.00	4,200,000.00	3,800,000.00
		Sub-Total Maintenance Services (220204)		<b>14,000,000.00</b>	<b>4,200,000.00</b>	<b>9,800,000.00</b>
<b>220205</b>		<b>Training</b>				
	01	Local Training				
		Sub-Total Training (220205)		9,500,000.00	5,100,000.00	4,400,000.00
<b>220206</b>		<b>Other Service</b>				
	01	Security Services		10,000,000.00		10,000,000.00
	03	Residential Rent				
	04	Security Vote (Including Operations)		30,000,000.00	27,500,000.00	2,500,000.00
	05	Clearing & Fumigation		9,300,000.00		9,300,000.00
	06	National Security & Civil Defence Services Corps		5,000,000.00	3,274,000.00	1,726,000.00
	07	Servicon Activities				
		Sub-Total Other Services (220206)		<b>54,300,000.00</b>	<b>30,774,000.00</b>	<b>23,526,000.00</b>
		Sub-Total Consulting & Professional Services(220207)		<b>13,770,580.00</b>		<b>13,770,580.00</b>
<b>220208</b>		<b>FUEL &amp; LUBRICANTS</b>				
	01	Motor Vehicle Fuel Cost		5,000,000.00	2,895,000.00	2,105,000.00
	02	Other Transport Equipment Fuel Cost		800,000.00		800,000.00

	03	Plant/Gen Set Fuel Cost		2,000,000.00		2,000,000.00
		Sub-Total Fuel & Lubricants General (220208)		<b>7,800,000.00</b>	<b>2,895,000.00</b>	<b>4,905,000.00</b>
220209		<b>FINANCIAL CHARGES</b>				
	01	<b>Bank Charges (Other than Interest)</b>		1,631,740.00	1,351,072.02	280,667.98
	04	<b>Others Consolidated fund Bank Charges)</b>				
		Sub-Total Financial Charges (220209)		<b>1,631,740.00</b>	<b>1,351,072.02</b>	<b>280,667.98</b>
<b>220210</b>		<b>Miscellaneous expenses</b>				
	01	Refreshment & meals		10,000,000.00		10,000,000.00
	02	Honorarium & Sitting Allowance		10,000,000.00	2,000,000.00	80,000,000.00
	07	Welfare packages		15,534,700.00	495,000.00	15,039,700.00
	23	Loan Scheme to Transport Coordinators				
				11,230,000.00		11,230,000.00
	27	NEPAD				
	28	Legislative Council Maintenance		30,000,000.00	10,000,000.00	20,000,000.00
	29	Traditional Rulers		40,000,000.00	10,200,000.00	29,800,000.00
	31	NYSC		5,000,000.00		5,000,000.00
	32	Postal Agents				
	34	Disposal of Waste/Unidentified Corpse				
		Sub-Total Miscellaneous expenses(220210)		<b>121,764,700.00</b>	<b>22,695,000.00</b>	<b>99,069,700.00</b>
		<b>Total OVERHEAD COST (2202)</b>		<b>248,167,020.00</b>	<b>82,030,072.02</b>	<b>166,136,947.98</b>
		<b>OTHER RECURRENT EXP. COST</b>				
2207		<b>TRANSFERS</b>				
		Transfer Payments to Govt. Establishments		1,153,096,436.74	1,153,096,436.74	--
		<b>TOTAL OTHER RECURRENT EXP COSTS (22)</b>				
		<b>Capital Exp</b>		<b>90,000,000.00</b>	<b>12,500,000.00</b>	<b>77,500,000.00</b>
		<b>TOTAL EXPENDITURE</b>		<b>1,864,288,946.74</b>	<b>1,716,298,147.56</b>	<b>147,990,799.18</b>

**UKWA WEST LOCAL GOVERNMENT  
OKIKPE**

**STATEMENT 5.3**

**STATEMENT OF COMPARISON OF  
BUDGET AND ACTUAL AMOUNTS FOR  
THE YEAR ENDED DECEMBER 31, 2020**

**COMPARATIVE STATEMENT OF ASSETS  
FOR THE YEAR ENDED DECEMBER 31, 2020**

Econ Code		Details of Assets	NOTE	Total Approved Estimates	Actual Assets	Variance
				₦	₦	₦
<b>3</b>		<b>ASSETS</b>				
<b>31</b>		<b>CURRENT ASSETS</b>				
<b>3101</b>		<b>CASH/BANK BALANCES HELD BY TREASURER</b>	<b>22</b>		<b>25,488,412.14</b>	
		<b>Sub-Total Cash/Bank Balances Held By Treasurer (3101)</b>			<b>25,488,412.14</b>	
<b>3106</b>		<b>RECEIVABLES</b>				
<b>310601</b>		<b>PERSONAL ADVANCES</b>				
	01	Personal Advances	24		56,363,853.75	
		Sub Total Personal Advances (310601)				
<b>3201</b>		<b>PROPERTY, PLANT &amp; EQUIPMENT</b>				
		<b>Sub-Total property, plant &amp; Equipment (3201)</b>				
		<b>TOTAL ASSETS</b>			<b>81,852,265.89</b>	

**UKWA WEST LOCAL GOVERNMENT  
OKIKPE**

**STATEMENT 5.4**

**STATEMENT OF COMPARISON OF  
BUDGET AND ACTUAL AMOUNTS FOR  
THE YEAR ENDED DECEMBER 31, 2020**

**COMPARATIVE STATEMENT OF LIABILITIES/EQUITIES  
FOR THE YEAR ENDED DECEMBER 31, 2020**

Econ Code		Details of Liability / Equity	NOTE	Total Approved Estimates	Actual Liability/ Equity	Variance
				₦	₦	₦
<b>4</b>		<b>LIABILITIES / EQUITY</b>				
<b>41</b>		<b>CURRENT LIABILITIES</b>				
<b>4101</b>		<b>DEPOSITS</b>				
<b>410101</b>		<b>Contract Retention Fees</b>				
	07	Other Deposits	31		18,470,214.85	
		Sub-Total Contract Retention Fees (410101)				
		<b>Sub-Total Deposits (4101)</b>				
<b>4102</b>		<b>LOANS AND DEBTS</b>				
<b>410201</b>		<b>Domestic loan stock</b>				
	01	Short Term Borrowings	32		84,441,559.66	
		Sub- total Domestic Loan Stock (410101)				
<b>42</b>		<b>NON-CURRENT LIABILITIES</b>				

<b>4201</b>		<b>PUBLIC FUNDS</b>				
<b>4301</b>		<b>CAPITAL</b>				
<b>430101</b>		<b>Capital Represented by PPE</b>				
<b>4302</b>		<b>RESERVES</b>				
<b>430201</b>		<b>Accumulated Surplus / (Deficit)</b>				
	01	Accumulated Surplus / (Deficit)	39		<b>(21,059,508.62)</b>	
	02	Prior Year Adjustment				
	03	Transitional Reserves				
		Sub-Total Reserves (430201)				
		<b>Sub-Total Reserves (4302)</b>				
		<b>TOTAL CAPITAL &amp; RESERVES (43)</b>				
		<b>TOTAL LIABILITIES/EQUITIES</b>			<b>81,852,265.89</b>	

# UKWA WEST LOCAL GOVERNMENT OKIKPE

## STATEMENT 6 NOTES TO THE ACCOUNTS FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE	DETAILS	REF. NOTE	2020		2019
			₦	₦	₦
	Net Share of Statutory Allocation from FAAC				
1	This represents allocation made to the three tiers of Government from the Federation Account in line with the provisions of the				
	Share of FAAC Statutory Revenue	1a	906,152,111.90		
	Share of Forex	1b	17,900,846.09		
	Share of Excess Bank Charges	1c	10,629,377.91		
	Share of order of OAGF	1d	282,227.08		
	Share of Exchange Gain	1e	30,183,327.13		
	Share of Solid Mineral	1f	1,560,231.53		
	Share of Excess Crude	1g	20,979,562.67		
	Share of Non oil Revenue	1h	30,489,286.40		
	Share of Intervention	1i	6,942,047.67		
	<b>Total (Gross) FAAC Allocation to UKWLG</b>			<b>1,025,119,018.38</b>	



**DETAILS**

MONT H	2020								2019
	1a	1b	1c	1d	1e	1f	1g	1h	1i
	Statutory Revenue	Forex	Excess Bank Charges	Excess Crude	Exchange Gain	Solid Mineral	Order of OAGF	Non oil Revenue	Intervention
	₦	₦	₦	₦	₦	₦	₦	₦	₦
Jan	93,219,574.06		132,998.09		186,074.88				
Feb	82,324,415.05	2,608,316.29			134,271.86				
Mar	83,419,009.14				11,407,683.26				
Apr	65,054,766.02				4,837,251.52	1,560,231.53	282,227.08		
May	23,386,013.82		204,592.78		5,054,367.76				
Jun	77,089,004.16		10,089,723.79		7,881,790.98				
Jul	97,560,151.10								
Aug	89,883,196.53								
Sep	55,094,964.78	12,640,405.96						9,080,751.41	6,942,047.67
Oct	57,035,099.18		202,063.23					21,408,534.99	
Nov	66,200,518.34	1,309,235.15							
Dec	65,885,379.70	1,210,88.69							
<b>TOTAL</b>	<b>906,152,111.90</b>	<b>17,900,846.09</b>	<b>10,629,377.91</b>	<b>20,979,562.67</b>	<b>30,183,327.13</b>	<b>1,560,231.53</b>	<b>262,227.08</b>	<b>30,489,286.40</b>	<b>6,942,047.67</b>

1b	Value Added Tax				
			2020		2019
			₦	₦	₦
	This represent share of VAT to the three tiers of government in line with the provisions of the VAT Act				
	Share of Value Added Tax (VAT)	2a		<b>422,209,108.55</b>	<b>331,225,587.53</b>

**DETAILS**

1b	MONTH	2020			2019
		NET RECEIPT	DEDUCTION	TOTAL	TOTAL
		₱	₱	₱	₱
	JANUARY	29,304,257.54			30,218,458.00
	FEBRUARY	27,498,892.98			27,463,255.73
	MARCH	33,420,592.75			26,873,626.88
	APRIL	25,838,854.52			27,945,112.36
	MAY	28,691,733.89			30,443,083.09
	JUNE	35,368,493.61			28,865,617.67
	JULY	36,519,757.38			24,944,453.65
	AUGUST	41,316,730.10			23,438,736.70
	SEPTEMBER	38,979,247.16			24,884,911.82
	OCTOBER	34,459,288.75			28,109,813.56
	NOVEMBER	43,401,477.12			26,082,924.50
	DECEMBER	47,409,782.75			31,955,593.57
	<b>TOTAL</b>	<b>422,209,108.55</b>			<b>331,225,587.53</b>

NOTE	PARTICULARS	AMOUNT	TOTAL
		₦	₦
<b>2</b>	<b>Tax Revenue</b>		
	Other service taxes	789,560.00	
	<b>Total Tax Revenue</b>		789,560.00
<b>3</b>	<b>Non - Tax Revenue</b>		
	<b>LICENCES</b>		
	Registration of voluntary organizations	70,000.00	
	Bake house licence	60,000.00	
	Hawker's permits	40,000.00	
	Trade permit licences	40,000.00	
	<b>Sub-Total Licences</b>		<b>210,000.00</b>
	<b>FEES</b>		
	<i>Right of occupancy fees</i>	1,200,000.00	
	<i>Hospital service registration fees</i>	1,500,000.00	
	<i>Hospital service charges</i>	300,000.00	
	<i>Indigenship registration fees</i>	91,329.92	
	<b>Sub-Total Fees</b>		<b>3,091,329.92</b>
	<b>EARNINGS</b>		
	<i>Earnings from toll gates</i>		
	<i>Earnings from commercial activities</i>		
	<b>Sub-Total Earnings</b>	300,000.00	
			300,000.00
<b>9</b>	<b>SALARY</b>		
	<b>SALARIES AND WAGES</b>		
	Salary	468,671,638.80	
	<b>Sub-Total Salaries and Wages</b>		468,671,638.80
	Housing fund contribution		
	<b>Sub-Total Allowances &amp; Social Contributions</b>		
11	<b>OVERHEAD COSTS</b>		
11.1	<b>OVERHEAD COSTS BY FUNCTION</b>		
	Travel & Transport	9,040,000.00	
	Utilities	--	
	Materials & Supplies	5,975,000.00	

	Maintenance Services	6,100,000.00	
	Training	5,100,000.00	
	Consulting and Professional Services	4,246,072.02	
	Miscellaneous Expenses	51,569,000.00	
	<b>TOTAL</b>		<b>82,030,072.02</b>
<b>12</b>	<b>TRANSFER TO OTHER GOVT ENTITIES – DEDUCTIONS BY JOINT ACCOUNTS &amp; ALLOCATION COMMITTEE (JAAC)</b>		
	Statutory deduction	563,990,138.35	
	Administration	403,740,820.38	
	Other sundry deduction	185,365,478.01	
	<b>TOTAL</b>		<b>1,153,096,436.74</b>

#### NOTE 12.1

		<b>₦</b>	<b>₦</b>
	Land & building-administrative	12,500,000.00	
	<b>TOTAL</b>		12,500,000.00

#### NOTE 22 CASH AND BANK BALANCES

S/N	DETAILS	A/C NO	AMOUNT	TOTAL
			₦	₦
A	CASH- IN- HAND			--
B	CASH AT BANKS:			
i.	ZENITH BANK	1016907439	37,740.40	
ii	ACCESS BANK	0098484860	522,074.31	
iii	ZENITH BANK	1016907422	7,809,495.89	
iv	FIRST BANK	2033930224	4,917.27	
v	FIRST Bank	2034380228	60,722.33	
c	<b>Balance At JAAC</b>		<b>17,053,461.94</b>	
	<b>TOTAL</b>			<b>25,488,412.14</b>

**NOTE 24 RECEIVABLES****OUTSTANDING ADVANCES AS AT DECEMBER 31, 2020**

<b>S/N</b>	<b>FOLIO</b>	<b>NAMES</b>	<b>AMOUNT ₦</b>
1	1	Amarachi Okezie	120,000.00
2	3	Ogbuji Obizuruike	600,000.00
3	5	Hon. Bob Ottah	250,000.00
4	7	Emmaunel Ukachi	963,000.00
5	9	Dr. Obialom Vitalis	18,072,500.00
6	16	Mrs P. C. Emeh	2,900,000.00
7	19	Mrs Amuruegbe Nkechi	900,000.00
8	21	Adiele M.	1,458,000.00
9	26	Mr Maduabuchi Ukaegbu	1,300,000.00
10	28	Hon. Sylvanus Nwaji	9,900,000.00
11	31	Reuben Fransica O.	1,120,000.00
12	34	Mrs Ekwubiri Onyinyechi	1,175,000.00
13	36	Rev Onwusoribe Chairplain	300,000.00
14	45	Chibuzo Ehieme	500,000.00
15	69	Hon Benjamine Nwogbo	550,000.00
16	77	Chioma Alaribe	2,750,000.00
17	84	Hon John Ajuzieogu	250,000.00
18	91	Nwagbara Richard	500,000.00
19	92	Lucky Okwuonu Babu	740,000.00
20	93	Sundry Staff 12/2/19	1,000,000.00
21	94	Chineje Ikenkor	548,000.00
22	95	Ephraim Nnaji	852,500.00
23	96	Eze Philomina	270,000.00
24	97	Miscellaneous/others	9,344,853.75
		<b>TOTAL</b>	<b>56,363,853.75</b>

## NOTE 31 DEPOSITS

### DETAILS OF OUTSTANDING DEPOSITS AS AT DECEMBER 31, 2020

S/N	FOLIO	NAME	AMOUNT ₦
1.	1	NULGE	1,552,879.84
2.	6	Ukwa West S.W.A	1,747,500.00
4	11	LOGLA	425,200.00
5	16	Finance Welfare Association	458,600.00
6	26	Social Dev. Dept. W.A	310,800.00
7	31	Admin Dept Staff W.A	2,491,200.00
8	56	National Housing Funds	1,780,439.84
9	91	BPRS Dept Staff W.A	220,500.00
10	104	Agric Dept Staff W.A	380,000.00
11	113	Onwumere Joy (Unclaimed Sal)	191,600.00
12	115	Igwe Tobechei (Unclaimed Sal)	55,181.63
13	117	Nwangwa Christiana (Unclaimed Sal)	53,532.73
14	119	Adimchina – Obi Nwogbo (Unclaimed Sal)	40,194.45
15	121	Awudu Maxwell (Unclaimed Sal)	34,909.19
16	123	Sundry Staff (Unclaimed Sal)	5,895,495.48
17	125	Hope Azu (Unclaimed Sal)	18,407.77
18	127	Nwa Kingsley (Unclaimed Sal)	19,379.00
19	129	John Onuh (Unclaimed Sal)	89,100.00
20	130	Hon. Chukwudi Keke (Unclaimed Sal)	89,100.00
21	131	Others/Miscellaneous	2,620,294.61
		<b>Total</b>	<b>18,470,214.85</b>

## NOTE 32 LOANS & DEBTS (SHORT TERM)

S/N	DETAILS	A/C NO	AMOUNT ₦	TOTAL ₦
A	CASH- IN- HAND			--
B	CASH AT BANKS:			
i.	UBA	1023124306	(84,441,559.66)	
	Total			<b>(84,441,559.66)</b>