



**GOVERNMENT OF ABIA STATE OF NIGERIA**

**UGWUNAGBO LOCAL GOVERNMENT  
UGWUNAGBO**

**AUDITED FINANCIAL STATEMENTS  
REPORT FOR THE YEAR ENDED DECEMBER  
31, 2020**



**OFFICE OF THE AUDITOR-GENERAL  
FOR LOCAL GOVERNMENTS  
ABIA STATE**

**UGWUNAGBO LOCAL GOVERNMENT**  
**UGWUNAGBO**

**2020 AUDIT STATUTORY REPORTS**

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# GOVERNMENT OF ABIA STATE OF NIGERIA

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OFFICE OF THE AUDITOR-GENERAL  
FOR LOCAL GOVERNMENTS  
LOCAL GOVT. AUDIT HEADQUARTERS  
PRIVATE MAIL BAG 7030  
UMUAHIA, ABIA STATE

LOGAUD/AR.01/UGW/05

June 21, 2021

## AUDIT CERTIFICATE

The general purpose financial statement of **Ugwunagbo Local Government** for year ended December 31, 2020 have been examined by me, in accordance with Generally Accepted Accounting and Auditing Standards. All funds allocated by the State Local Government Joint Allocation Account Committee (SLJAAC) as at December 31, 2020 was recognized in the financial statements. I confirm that the information in the State Local Government Joint Accounts Allocation Committee (SLGJAAC) records are in accordance with the FAAC receipts in the financial statements of Ugwunagbo Local Government for the year 2020. Thus I attest the completeness of State Local Government Joint Accounts Allocation Committee (SLGJAAC) funds as contained in the financial statements based on the available records.

2. I obtained all the information and explanations required for the purpose of the audit; and certify the accounts, subject to the observations made in the Audit Inspection Reports.

3. In my opinion, the **Financial Statement** represents a **true and fair** view of the state of affairs and financial position of the **Local Government** as at December 31,2020.



**EHIEMERE CHIDI C.**

AG. AUDITOR-GENERAL FOR LOCAL GOVTS.

ABIA STATE



**GOVERNMENT OF ABIA STATE NIGERIA**  
**UGWUNAGBO LOCAL GOVERNMENT**  
**UGWNAGBO**

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**DECLARATION 1**


**REPPONSIBILITY FOR THE FINANCIAL STATEMENTS**

These financial statements have been prepared by the Treasurer of **Ugwunagbo Local Government** in accordance with the provisions of the Finance (control and management) Act 1958 as amended. The financial Statements comply with generally accepted accounting practices.

2. The Treasurer is responsible for establishing and maintaining a system of internal controls designed to provide reasonable assurance that the transactions recorded are within statutory authority, and properly record the use of all public financial resources by the Local Government. To the best of my knowledge, this system of internal control has operated adequately throughout the reporting period.

**Treasurer:**

Signed ..... 


Name ..... 

Date ..... 

3. We accept responsibility for the integrity of these financial statements: the information they contain and their compliance with the financial (Control and Management) Act 1958 as amended; International Public Sector Accounting Standards (IPSASs); and other extant financial regulations.

4. In our opinion, these financial statements fairly reflect the financial position of the Local Government as at December 31, 2020; and its operations for the year ended on that date.

**Treasurer**

Sign 

Name .....  


Date .....  


**Chairman**

  
\_\_\_\_\_

Name .....  


Date .....  


# GOVERNMENT OF ABIA STATE OF NIGERIA



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June 21, 2021

## DECLARATION 2

### OPINION OF AUDITOR-GENERAL FOR LOCAL GOVERNMENTS

I confirm that I have examined and audited the financial statements of **Ugwunagbo Local Government**, which have been prepared under the accounting policies set out to this report, which covered the following key areas:

#### RESPONSIBILITY OF TREASURER

2. The Treasurer is responsible for the compilation and supervision of the accounts of the Local Government, in accordance with the appropriate section of the Finance (Control and Management) Act 1958, as amended. It is my responsibility to audit and form an independent opinion on the financial statements audited.

#### THE SCOPE OF MY AUDIT

3. I have conducted the audit in accordance with the generally accepted auditing standards. The approach and methodology adopted for the audit are as stated in New Model Financial Memoranda for Local Governments, 2009; and also in compliance to International Public Sector Auditing and Accounting Standards; and other extant financial regulatory Authorities. Audit noted a great level of non-compliance with laid down procedures of the retirement of payment vouchers as

contained in FM 14:4-10. Particular attention is required on unretired advances, payments contrary to the law, and wrong postings of figures as contained in the Audit Inspection Report.

**OPINION**

4. I certify that the financial statements present fairly the performance and financial position of the Local Government, as at December 31, 2020, in accordance with the appropriate sections of the Audit Act 1956 as amended.



**EHIEMERE CHIDI C.**

AG. AUDITOR-GENERAL FOR LOCAL GOVTS.

ABIA STATE

Dated this 21<sup>st</sup>Day of June, 2021



# STATEMENT OF ACCOUNTING POLICIES

1. **BASIS OF PREPARATION / STATEMENT OF COMPLIANCE**  
The General purpose Financial Statements have been prepared in line with International Public Sector Accounting Standards IPSAS cash basis. The cash basis of accounting recognizes transactions and events only when cash or cash equivalents are received or paid.
2. **BASIS OF MEASUREMENT**  
The General purpose financial statements have been prepared under historical cost convention.
3. **REPORTING CURRENCY**  
The Financial statements were presented in Nigeria Naira and kobo, which is the functional currency of the Local Government.
4. **ACCOUNTING PERIOD**  
The accounting year (fiscal year) is January 1, to December 31 in line with National Treasury Circular Ref:OAGF/CAD/026/V.I/102 of 30<sup>th</sup> December 2013. Each accounting year is divided into 12 calendar months (periods) and are set up as such in the accounting system.
5. **COMPARATIVE INFORMATION**  
The financial statements presented contain last year actual records for ease of comparison.
6. **BUDGETING FORMATION**  
The Annual Budget was prepared in compliance with IPSAS cash Basis. All planned cost and incomes were presented in a single statement to determine the need of the Local Government.
7. **GOING CONCERN**  
The General purpose financial statements have been prepared on a going concern basis.

**8. REVENUE**

Revenue from exchange and non-exchange transactions were recognized in the financial statements when the event occurred and cash received.

**9. EXPENSES**

All expenses were recognized in the period they were incurred and payments made.

**10. STATEMENT OF CASH FLOW**

The statement of cash flow was prepared using direct method in accordance with the format provided in the General purpose financial statements.

**11. CASH AND CASH EQUIVALENT**

Cash and cash equivalent included cash balances on hand, held in bank accounts demand deposit and other highly liquid investments with an original maturity of three months or less and are reposed under current assets in the statement of financial position.

**12. UNREMITTED DEDUCTIONS**

Unremitted deductions are monies owed to third parties such tax authorities schemes, Association and Government Agencies. The monies include Tax PAYE and other deductions at source.

**13. TRANSFER TO OTHER GOVERNMENT ENTITIES**

Transfer to other Government entities are not exchange items and were recognized as expenses in the statement of Consolidated Revenue Fund.

**AUDIT REPORT ON THE FINANCIAL STATEMENTS OF  
UGWUNAGBOLOCAL GOVERNMENT  
FOR THE YEAR ENDED DECEMBER 31, 2020**

The Accounts of **Ugwunagbo Local Government** for the year ended December 31, 2020, have been examined by me as provided in Chapter 5 of Abia State Local Government Law No. 2 of 2006, in accordance with New Model Financial Memoranda For Local Governments, 2009; and also in compliance to International Public Sector Auditing Standards cash basis; and other extant financial Regulatory Authorities. And I hereby certify that the accounts were prepared on the basis of International Public Sector Accounting Standards pertaining to Local Government systems; subject to observations made in both Audit Inspection Report thereof, and this report. The audited financial statements and inspection report were issued to Abia State House of Assembly, the State Executive Governor and all concern authorities in accordance with relevant statutory provisions of the Law.

**STATEMENT 1**

**STATEMENT OF CASH FLOW  
FOR THE YEAR ENDED DECEMBER 31, 2020**

2. The total net cash in/(out) flows arising from the year's operating, investing and financing activities amounted to (N15,967,097.20).
  
3. The current year total net Cash Flows from all Activities in cash and cash equivalentents (N15,967,097.20)of added to cash and

cash equivalents ~~N~~34,191,396.18 of at the beginning; and the amount for Certificate of Deposits, summed up to ~~N~~18,224,298.98 being Cash and cash Equivalents at the end.

4. The Cash and Cash Equivalents at the end are in agreement with the Closing Cash Balances and Certificates of Deposits. Vide Note 26 for details.

## **STATEMENT 2**

### **STATEMENT OF ASSETS & LIABILITIES AS AT DECEMBER 31, 2020**

#### **ASSETS**

5. The Cash Assets as at December 31, 2020, amounted to ~~N~~48,883,400.00. This figure includes Cash and Cash Equivalents of ~~N~~18,224,298.98 and the outstanding Receivables of ~~N~~29,883,400.00.

#### **LIABILITIES**

6. The Cash liabilities as at December 31, 2020, amounted to ~~N~~29,619,794.57. This comprises ~~N~~2,688,427.87 for deposit and overdraft of ~~N~~26,931,366.70 for the year ended.

#### **NET ASSETS/EQUITIES**

7. Matching liabilities against the assets results in net assets/equities. As at December 31, 2020, the accumulated Reserves stood at ~~N~~18,487,904.41.

**STATEMENT 3**  
**STATEMENT OF CONSOLIDATED REVENUE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

**REVENUE**

8. Total accrued revenue for the year amounted to the sum of N1,705,038,497.02 over 61.12% of the amount, that is N1,042,168,714.74 was realized as statutory revenue Federal Account Allocation Committee (FAAC). The sum of N12,575,544.00 was internally generated. This amount constituted about 0.74% of the total accrued revenue. A sum of N415,867,547.98 represents Value Added Tax (VAT). This amount constituted about 24.39% of the total accrued revenue and other capital receipt of N200,235,294.12 representing 11.74% of the total accrued revenue. The remaining 2.01% was transfer from consolidated Revenue Fund, which amounted to N34,191,396.18.

**EXPENDITURE**

9. Total expenditure incurred during the year amounted to ₦1,686,550,592.61. This comprises ₦474,619,642.53 for Salary; ₦89,634,757.45 for Over Head; and ₦1,117,296,192.63 being Transfer payments to govt. Establishments.

**ASSETS**

10. During the year, the Local Government acquired non-current assets on Property, Plant and Equipment ₦5,000,000.00

**SURPLUS/ (DEFICIT)**

11. Surplus/(Deficit) from Operating Activities for the year amounted to ₦18,487,904.41.

## STATEMENT 5

### STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 2020

#### BUDGETED REVENUE

12. The Budgeted Revenue of ₦1,663,634,270.00 fell above the Actual Revenue of ₦1,705,038,497.02 by (₦41,404,227.02).

13. Significant differences between estimated and actual revenue during the year occurred on the following Heads:

Head/ Sub- Heads	Details of Revenue	Total Approved Estimates	Actual Revenue	Variance
		₦	₦	₦
<b>1101</b>	<b>GOVERNMENT SHARE OF FAAC</b>			
<b>110101</b>	Statutory Allocation	1,246,494,270.00	1,042,168,714.74	204,325,555.26
<b>110102</b>	Value added Tax (VAT)	400,000,000.00	415,867,547.98	(15,867,547.98)
<b>1201</b>	<b>TAX REVENUE</b>			
120101	Personal Taxes	2,400,000.00	1,430,600.00	969,400.00
<b>1202</b>	<b>NON-TAX REVENUE</b>			
120201	Licences	2,530,000.00	868,000.00	1,662,000.00
120204	Fees	5,330,000.00	9,782,144.00	(4,452,144.00)
120207	Earnings	570,000.00	494,800.00	75,200.00
120208	Rent On Government Building	4,300,000.00		4,300,000.00
120211	Investment income	510,000.00	--	510,000.00
	Other Capital Receipts	--	200,235,294.12	(200,235,294.12)
<b>1401</b>	<b>Transfers</b>			
140101	Transfer from Consolidated Revenue Fund	1,500,000.00	34,191,396.18	(32,691,396.18)

## BUDGETED EXPENDITURE

14. The total approved expenditure estimates for the year summed up to ₦2,538,330,926.63. Whereas, the total actual expenditure amounted to ₦1,686,550,592.61. The estimated expenditure fell short of the actual expenditure by ₦851,780,334.02.

15. Significant differences between estimated and actual expenditure during the year occurred on the following Heads:

Head/ Sub- Heads	Details of Expenditure	Total Approved Estimates	Actual Expenditure	Variance
		₦	₦	₦
<b>2101</b>	<b>SALARY</b>			
210101	Salaries And Wages	869,999,940.00	474,619,642.53	395,380,297.47
210201	Allowances			
<b>2202</b>	<b>OVERHEAD COST</b>			
220201	Travel & Transport	30,500,000.00	13,285,850.00	17,214,150.00
220203	Materials & Supplies	25,100,000.00	4,417,956.46	20,682,043.54
220204	Maintenance Services	40,000,000.00	1,152,250.00	38,847,750.00
220205	Training	32,000,000.00	224,500.00	31,775,500.00
220206	Other Services	57,500,000.00	29,005,000.00	28,495,000.00
220207	Consulting & Prof. Services	16,000,000.00	445,550.00	15,554,450.00
220208	Fuel & Lubricants	11,000,000.00	60,900.00	10,939,100.00
220209	Financial Charges			
220210	Miscellaneous Expenses	154,300,000.00	41,042,750.99	113,257,249.01
2204	Grants and Contributions			
220401	CRFC			
<b>220207</b>	<b>TRANSFERS</b>			
	Transfer Payment to Govt. Establishment	1,530,930,462.63	1,122,296,192.63	408,634,926.63

## BUDGETED ASSETS

16. During the year under review, there were no Budgeted Assets.

## BUDGETED LIABILITIES/EQUITIES

17. During the year under review, there were no Budgeted Liabilities.

**STATEMENT 6**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

**USES**

18. Generally, notes to the accounts are made to provide detail explanatory financial, economic and social information relating to the data computed, compiled, collated and generated for the purposes of presenting meaningful financial information as recorded in Statements 1 - 5 to this reports.

**ADOPTION**

19. In preparing and presenting the financial statements, strict adherence to the prescriptions of International Public Sector Accounting Standards (IPSASs), was employed. However, notes to the accounts, employed in this reports were those related to Third Tier Governments of the Federation, in general; and peculiar to Abia State Local Government systems, in particular.

**WORKING CAPITAL**

20. The working capital at the end of the financial year stood at ₦ 18,487,904.41. This is in agreement with total Net Assets/Equities as per Statement 1 (Statement of Financial Position), and the Net



Surplus/ (Deficit) for the Period, as per Statement 2 (Statement of Financial Performance).

**GENERAL**

21. The preceding comments and certain other matters, which may affect the accuracy of the accounts, are under correspondence.



**EHIEMERE CHIDI C.**

AG. AUDITOR-GENERAL FOR LOCAL GOVTS.  
ABIA STATE

Dated this 21<sup>st</sup>Day of June, 2021

**UGWUNAGBO LOCAL GOVERNMENT  
UGWUNAGBO**

**STATEMENT OF CASH FLOW  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2020**

Description	Notes	2020		2019	
		₦	₦	₦	₦
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
<b>Inflows</b>					
Statutory Revenue	1	1,042,168,714.74		1,276,517,875.77	
VAT	1.1	415,867,547.74		384,816,307.17	
Direct Taxes	2	1,430,600.00		2,616,664.00	
Licences, Fines, Royalties, Fees etc.	3	10,650,144.00		15,639,612.02	
Earnings & Sales	3	494,800.00			
Rents of Government Properties					
Investment Income					
Interest & Repayment General					
Re-imburement					
Funds from Special Accounts					
Domestic Aid and Grants					
External Aid & Grants					
Gains from exchange transactions					
Other Revenue(e.g. Plea Bargain)	7	200,235,294.12		218,823,529.41	
<b>Total Inflow from Operating Activities</b>			<b>1,670,847,100.84</b>	<b>1,898,413,988.37</b>	
<b>Outflows</b>					
Personnel Emoluments	9	474,619,642.53		265,386,856.83	
Overhead (Payment to Consultants, Suppliers etc)	11	89,634,757.45		174,360,630.82	
Contribution to Pension Schemes					
Contribution to Other Employee Schemes	12	1,117,296,192.63,		1,506,103,237.96	
Consolidated Revenue Charges					
Interest Payment					
<b>Total Outflow from Operating Activities</b>			<b>1,681,550,592.61</b>	<b>1,945,850,725.63</b>	
<b>Net Cash Inflow/(Outflow) From Operating Activities*</b>			<b>(10,703,491.77)</b>	<b>(47,438,737.26)</b>	
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>					
Purchase/ Construction of Assets (According to Sector s)	12.1	(5,000,000.00)		(44,245,400.00)	
Purchase of Financial Market Instrument s					
Investment in Private Companies					
Investment in Development of Natural Resources					
Foreign Investments					

Proceeds from Foreign Investments				
Proceeds from Sales of Fixed Assets				
Dividends Received				
<b>Net Cash Flow from Investing Activities</b>			<b>(5,000,000.00)</b>	<b>(44,245,400.00)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>				
Proceeds from Domestic Loans & Other Borrowings / Receivables	24	(29,883,400.00)		(7,039,700.00)
Proceeds from External Loans & Other Borrowings/bank Loan	32	26,931,366.70		
Grants and Loans to Other Governments/Agencies				
Contribution/Subscriptions to International Agencies/Bodies				
Repayment of Loans /Deposits	31	2,688,427.87		147,058.00
<b>Net Cash Flow from Financing Activities</b>			<b>(263,605.43)</b>	<b>6,892,642.00</b>
<b>Net Cash Flow from all Activities</b>			<b>(15,967,097.20)</b>	<b>(98,574,779.26)</b>
Cash & Its Equivalent as at 1/1/ 2020			34,191,396.18	132,766,175.44
Cash & Its Equivalent as at 31/12/ 2020	22		18,224,298.98	34,191,396.18

  
 Treasurer

  
 Chairman

NAME ...   
 .....



DATE ...   
 .....



The accompanying notes forms-an integral part of the General Purpose Financial Statement (GPFS)

## UGWUNAGBO LOCAL GOVERNMENT UGWUANGBO

### STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2020

	Ref.	Notes	2020		2019	
			AMOUNT	TOTAL	AMOUNT	TOTAL
			₦	₦	₦	₦
<b>ASSETS</b>						
<b>Current Assets</b>						
Cash and Cash Equivalents	3101 – 4	22	18,224,298.98		34,191,396.18	
Inventories	3105	23				
Receivables	3106 – 7	24	29,883,400.00		7,039,700.00	
Prepayments	3108	25				
<b>Total Current Assets A</b>				<b>48,107,698.98</b>		<b>41,231,096.18</b>
<b>Non-Current Assets</b>						
Loans Granted	3110	26				
Investments	3109	27				
Fixed Assets - Property, Plant & Equipment	3201	28				
Investment Property	3202	29				
Intangible Assets	3301	30				
<b>Total Non-Current Assets B</b>						
<b>Total Assets C = A + B</b>				<b>48,107,698.98</b>		<b>41,231,096.18</b>
<b>LIABILITIES</b>						
<b>Current Liabilities</b>						
Deposits	4101	31	2,688,427.87		147,058.00	
Loans & Debts (Short Term)	4102	32	26,931,366.70			
Unremitted Deductions	4103	33				
Accrued Expenses (Including Pension & Gratuity)	4104	34				
Current Portion of Borrowings	4105	35				
<b>Total Current Liabilities D</b>				<b>29,619,794.57</b>		<b>147,058.00</b>
<b>Non-Current Liabilities</b>						
Public Funds	4601	36				
Borrowings	4602	37				
<b>Total Non-Current Liabilities E</b>						
<b>Total Liabilities: F = D + E</b>				<b>29,619,794.57</b>		<b>147,058.00</b>
<b>Net Assets: G = C - F</b>				<b><u>18,487,904.41</u></b>		<b><u>41,084,038.18</u></b>
<b>NET ASSETS/EQUITY</b>						
Reserves		38				

Accumulated Surpluses / (Deficits)		39	18,487,904.41		41,084,038.18	
<b>Total Net Assets/Equity:</b>				<u>18,487,904.41</u>		<u>41,084,038.18</u>

  
 \_\_\_\_\_  
**Treasurer**

  
 \_\_\_\_\_  
**Chairman**

**NAME** ...  .....

 .....

**DATE** ...  .....

 .....

The accompanying notes forms-an integral part of the General Purpose Financial Statement (GPFS)

## UGWUANGBO LOCAL GOVERNMENT

### UGWUANGBO

#### STATEMENT OF CONSOLIDATED REVENUE FUND

(INCOME & EXPENDITURE) FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2020

Previous Year Actual 2019		Notes	Actual 2020	Final Budget 2020	Initial/Original Budget 2020	Supplementary Budget 2020	Variance on Final Budget
N			N	N	N	N	N
			A	B(C+D)	C	D	E(B-A)
132,766,175.44	Opening Balance		34,191,396.18	1,500,000.00	1,500,000.00		(32,691,396.18)
	<b>REVENUE</b>						
1,661,334,182.94	Government Share of FAAC (Statutory Revenue)	1	1,458,036,262.72	1,646,494,270.00	1,646,494,270.00		188,458,007.28
2,616,664.00	Tax Revenue	2	1,430,600.00	2,400,000.00	2,400,000.00		969,400.00
15,639,612.02	Non-Tax Revenue	3	11,144,944.00	13,240,000.00	13,240,000.00		2,095,056.00
	Investment Income	4					
	Interest Earned	5					
	Aid & Grants	6					
218,823,529.41	Other Capital Receipts	7	200,235,294.12				(200,235,294.12)
	Debt Forgiveness	8					
2,031,180,163.81	<b>Total Revenue</b>		1,705,038,497.02	1,663,634,270.00	1,663,634,270.00		(41,404,227.02)
	<b>EXPENDITURE</b>						
265,386,856.83	Salaries & Wages	9	474,619,642.53	869,999,940.00	869,999,940.00		395,380,297.47
	Allowances & Social Contribution	9					
	Social Benefits	10					
218,606,030.82	Overhead Cost	11	89,634,757.45	373,100,000.00	373,100,000.00		283,465,242.55
1,506,103,237.98	Transfer to other Govt. Entities	12	1,117,296,192.63	1,117,296,192.63	1,117,296,192.63		408,634,270.00
44,245,400.00	Transfer to capital Development Fund	12.1	5,000,000.00	413,634,270.00	413,634,270.00		408,634,270.00
	Subsidies	13					
	Depreciation Charges	14					
	Impairment Charges	15					
	Amortization Charges	16					
	Bad Debts Charges	17					
1,990,096,125.63	<b>Total Expenditure</b>		1,686,550,592.61	2,774,030,402.63	2,774,030,402.63		1,087,479,810.02
	<b>Surplus / (Deficit) from Operating Activities for the Period</b>						
	Public Debt Charges	18					

	Gain/Loss on Disposal of Asset	19					
	Gain/Loss on Exchange Transaction	20					
	<b>Total Non-Operating Revenue / (Expenses)</b>						
41,084,038.18	<b>Surplus/(Deficit) from Ordinary Activities e = (c+d)</b>		18,487,904.41	(1,110,396,132.63)	(1,110,396,132.63)		(1,091,908,228.22)
	Minority Interest Share of Surplus / (Deficit) (f)	21					
41,084,038.18	<b>Net Surplus/(Deficit) for the Period g = (e-f)</b>		18,487,904.41	(1,110,396,132.63)	(1,110,396,132.63)		(1,091,908,228.22)



Treasurer



Chairman

NAME ..... 

..... 

DATE ..... 

..... 

The accompanying notes forms an integral part of the General Purpose Financial Statement (GPFS)

**UGWUNAGBO LOCAL GOVERNMENT  
UGWUANGBO**

**STATEMENT OF CAPITAL DEVELOPMENT FUND**

Details	Note	Actual 2019	Actual 2020	Initial/Original Budget 2020	Final Budget 2020	Variance on Final Budget
		N	N	N	N	N
Opening Balance						
Transfer from cons. revenue fund	12.1		<b>5,000,000.00</b>			
Aids and Grants						
External Loans						
Internal Loans						
Total Capital Receipt			5,000,000.00			
Total Capital Fund + B/F			5,000,000.00			
Less Capital Expenditure						
Purchase/construction Assets			5,000,000.00			
Total Capital Expenditure			5,000,000.00			
Closing Balance			5,000,000.00			



**UGWUNAGBO LOCAL GOVERNMENT  
UGWUANGBO**

**STATEMENT OF COMPARISON  
OF BUDGET AND ACTUAL AMOUNTS FOR  
THE YEAR ENDED DECEMBER 31, 2020**

<b>S/N</b>	<b>Statement</b>	<b>Particulars</b>
<b>1.</b>	<b>5.1</b>	<b>COMPARATIVE STATEMENT OF REVENUE</b>
<b>2.</b>	<b>5.2</b>	<b>COMPARATIVE STATEMENT OF EXPENDITURE</b>
<b>3.</b>	<b>5.3</b>	<b>COMPARATIVE STATEMENT OF ASSETS</b>
<b>4.</b>	<b>5.4</b>	<b>COMPARATIVE STATEMENT OF LIABILITIES/EQUITIES</b>

**UGWUNAGBO LOCAL GOVERNMENT  
UGWUANGBO**

**STATEMENT OF COMPARISON OF  
BUDGET AND ACTUAL AMOUNTS FOR  
THE YEAR ENDED DECEMBER 31, 2020**

**COMPARATIVE STATEMENT OF REVENUE  
FOR THE YEAR ENDED DECEMBER 31, 2020**

Econ Code	Details of Revenue	NOTE	Total Approved Estimate	Actual Revenue	Variance
			₦	₦	₦
<b>1</b>	<b>REVENUE</b>				
<b>11</b>	<b>GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)</b>				
<b>1101</b>	<b>GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)</b>				
	01 Statutory Allocation		1,646,494,270.00	1,042,168,714.74	604,325,555.26
	02 Value added Tax (VAT)			415,867,547.98	(415,867,547.98)
	03 Excess Crude				
	<b>TOTAL GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)</b>				
	<b>TOTAL GOVERNMENT SHARE OF FAAC (1101)</b>				
	<b>TOTAL GOVERNMENT SHARE OF FAAC (11)</b>		<b>1,646,494,270.00</b>	<b>1,458,036,262.72</b>	<b>188,458,007.28</b>
<b>12</b>	<b>INDEPENDENT REVENUE</b>				
<b>1201</b>	<b>TAX REVENUE</b>				
<b>120101</b>	<b>PERSONAL TAXES</b>				
	01 Community Development/Poll Tax		2,400,000.00	1,430,600.00	969,400.00
	06 Development tax/levy				
	09 Other service taxes				
	<b>Sub-Total TAX REVENUE (120101)</b>				
	<b>Sub-Total TAX REVENUE (1201)</b>		<b>2,400,000.00</b>	<b>1,430,600.00</b>	<b>969,400.00</b>
<b>1202</b>	<b>NON-TAX REVENUE</b>				
<b>120201</b>	<b>LICENCES - GENERAL</b>				
	12 Bicycles licences& hire permits		700,000.00		700,000.00
	17 Dried fish & meat licences		370,000.00		370,000.00
	20 Hawker's permits		480,000.00	2,000.00	478,000.00
	24 Abattoir/slaughter licences		90,000.00		90,000.00
	26 Hiring services		10,000.00		10,000.00
	31 Liquor licences		360,000.00	24,000.00	336,000.00

	37	Trade permit licences	520,000.00	842,000.00	(322,000.00)
		<b>Sub-Total Licences (120201)</b>	<b>2,530,000.00</b>	<b>868,000.00</b>	<b>1,662,000.00</b>
<b>120204</b>		<b>FEES – GENERAL</b>			
	17	Contractor registration fees	180,000.00		180,000.00
	18	Marriage/divorce fees	490,000.00	5,000.00	485,000.00
	26	Court Summons/oath fees	250,000.00		250,000.00
	27	Tender fees	550,000.00		550,000.00
	36	Bill board advertisement fees	1,300,000.00	88,934.00	1,211,066.00
	42	Association fees	500,000.00		500,000.00
	43	Birth & Death registration fees	700,000.00		700,000.00
	48	Development levies	50,000.00		50,000.00
	49	Business/trade operating fees	490,000.00	1,010,000.00	(520,000.00)
	50	Inspection fees	200,000.00		200,000.00
	54	Parking fees	50,000.00		50,000.00
	59	Right of occupancy fees	50,000.00		50,000.00
	60	Building plan approval fees	320,000.00	170,000.00	150,000.00
	66	Market Stallage/Toll Fees			
	67	Indigenship registration fees/Others	200,000.00	8,508,210.00	(8,308,210.00)
		<b>Sub-Total Fees I (120204)</b>	<b>5,330,000.00</b>	<b>9,782,144.00</b>	<b>(4,452,144.00)</b>
<b>120206</b>		<b>SALES- GENERAL</b>			
	03	Sales of id cards			
	07	Sales of consultancy registration forms			
		<b>Sub-Total Sales I (120206)</b>			
<b>120207</b>		<b>EARNINGS</b>			
	06	Earnings from toll gates	140,000.00	489,800.00	(349,800.00)
	14	Earnings from ict services/Others	250,000.00	5,000.00	245,000.00
	20	Earnings from guest houses	<b>180,000.00</b>		180,000.00
		<b>Sub-Total Earnings (120207)</b>	<b>570,000.00</b>	<b>494,800.00</b>	<b>75,200.00</b>
<b>120208</b>		<b>RENT ON GOVERNMENT BUILDING</b>			
	01	Rent on government quarters	<b>4,300,000.00</b>		<b>4,300,000.00</b>
		<b>Sub-Total Rent (120208)</b>			
<b>120211</b>		<b>INVESTMENT INCOME</b>			
	03	Other Investment Income	<b>510,000.00</b>		<b>510,000.00</b>
		<b>Sub-Total Investment Income (120211)</b>			
		<b>TOTAL NON-TAX REVENUE (1202)</b>	<b>13,240,000.00</b>	<b>11,144,944.00</b>	<b>2,095,056.00</b>
140101		Transfer from consolidated Revenue Fund	1,500,000.00	34,191,396.18	(32,691,396.18)
<b>1402</b>		<b>Other Capital Receipts</b>		<b>200,235,294.12</b>	<b>(200,235,294.12)</b>
<b>1501</b>		<b>TRANSFERS</b>			
	01	Transfer from Govt. establishments			
		<b>TOTAL REVENUE = 11 + 12</b>	<b>1,663,634,270.00</b>	<b>1,705,038,497.02</b>	<b>(41,404,227.02)</b>

**UGWUNAGBO LOCAL GOVERNMENT  
UGWUNAGBO**

**STATEMENT OF COMPARISON OF  
BUDGET AND ACTUAL AMOUNTS FOR  
THE YEAR ENDED DECEMBER 31, 2020**

**COMPARATIVE STATEMENT OF EXPENDITURE  
FOR THE YEAR ENDED DECEMBER 31, 2020**

Econ Code		NOTE	Total Approved Estimates	Actual Expenditure	Variance
			₦	₦	₦
<b>2</b>					
<b>21</b>					
<b>2101</b>					
<b>210101</b>					
	01	Salary	809,680,500.00	474,619,642.53	335,060,857.47
	02	Over Time Payments			
	03	Consolidated Revenue Fund Charge – Sal.	60,319,440.00		60,319,440.00
		Sub-Total Salaries and Wages (210101)	<b>869,999,940.00</b>	<b>474,619,642.53</b>	<b>395,380,297.47</b>
<b>22</b>					
<b>2202</b>					
<b>220201</b>					
	01	Local travel & transport: training	16,900,000.00	2,461,000.00	14,439,000.00
	02	Local travel & transport Others	13,600,000.00	10,824,850.00	2,775,150.00
	03	Non Accident Bonus			
		<b>Sub-Total Travel &amp; Transport(220201)</b>	<b>30,500,000.00</b>	<b>13,285,850.00</b>	<b>17,214,150.00</b>
<b>220202</b>					
	01	<b>Electricity Charges</b>	1,200,000.00		1,200,000.00
	02	<b>Telephone</b>	2,050,000.00		2,050,000.00
	03	<b>Internal Accessories</b>			
	05	<b>Water Supplies</b>	400,000.00		400,000.00
	06	<b>Sewage charges</b>			
	08	<b>Software Charges/ licence Renewal</b>			
	09	<b>Postage &amp; Courier Services</b>	3,050,000.00		3,050,000.00
		<b>Sub- total Utilities (220202)</b>	<b>6,700,000.00</b>		<b>6,700,000.00</b>
<b>220203</b>					
	01	Office Stationeries /Computer consumables	9,500,000.00	2,347,000.00	7,153,000.00
	05	Printing & Non Security Documents	6,620,000.00	1,629,780.00	4,990,220.00
	06	Printing of Non Security	5,400,000.00		5,400,000.00

		Documents				
	07	Drug/Laboratory Materials		500,000.00		500,000.00
	08	Field & Camping Materials		730,000.00		730,000.00
	09	Uniform & Other Clothing		1,750,000.00		1,750,000.00
	10	Teaching Aids / Instructional Materials		<b>600,000.00</b>	<b>441,176.46</b>	<b>158,823.54</b>
		Sub-Total Materials & Suppliers (220203)		<b>25,100,000.00</b>	<b>4,417,956.46</b>	<b>20,682,043.54</b>
<b>220204</b>		<b>Maintenance Services</b>				
	01	Maintenance of motor vehicle / transport equipment		22,050,000.00	313,800.00	21,736,200.00
	02	Maintenance of Office Furniture		3,000,000.00	25,000.00	2,975,000.00
	04	Maintenance of Office/IT Equipment		3,000,000.00	368,950.00	2,631,050.00
	05	Maintenance of plant/Gen set		4,600,000.00	144,500.00	4,455,500.00
	06	Other Maintenance Services		850,000.00	300,000.00	550,000.00
	12	Maintenance of Market/Public Places				
	13	Minor Road Maintenance		<b>6,500,000.00</b>		<b>6,500,000.00</b>
		Sub-Total Maintenance Services (220204)		<b>40,000,000.00</b>	<b>1,152,250.00</b>	<b>38,847,750.00</b>
<b>220205</b>		<b>Training</b>				
	01	Local Training		<b>32,000,000.00</b>	<b>224,500.00</b>	<b>31,775,500.00</b>
		Sub-Total Training (220205)		<b>32,000,000.00</b>	<b>224,500.00</b>	<b>31,775,500.00</b>
<b>220206</b>		<b>Other Service</b>				
	01	Security Services				
	03	Residential Rent				
	04	Security Vote (Including Operations)		48,000,000.00	29,000,000.00	19,000,000.00
	05	Clearing & Fumigation		6,500,000.00	5,000.00	6,495,000.00
	06	National Security & Civil Defence Services Corps		3,000,000.00		3,000,000.00
		Sub-Total Other Services (220206)		<b>57,500,000.00</b>	<b>29,005,000.00</b>	<b>28,495,000.00</b>
<b>220207</b>		<b>Consulting &amp; Professional Services</b>				
	02	Information Technology		2,940,000.00		2,940,000.00
	03	Finance (Audit Fees, etc)		2,000,000.00	445,550.00	1,554,000.00
	04	Engineering Services		2,000,000.00		2,000,000.00
	05	Architectural Services		2,000,000.00		2,000,000.00
	06	Surveying Services		1,700,000.00		1,700,000.00
	07	Agricultural Consulting		1,300,000.00		1,300,000.00
	09	Special Committee		3,000,000.00		3,000,000.00
	10	Statistical Survey & Data Collection		1,060,000.00		1,060,000.00
		Sub-Total Consulting & Professional Services (220207)		<b>16,000,000.00</b>	<b>445,550.00</b>	<b>15,554,450.00</b>

220208		<b>FUEL &amp; LUBRICANTS</b>				
	01	Motor Vehicle Fuel Cost		6,900,000.00		6,900,000.00
	02	Other Transport Equipment Fuel Cost		2,000,000.00		2,000,000.00
	03.	Plant/Gen Set Fuel Cost		2,100,000.00	60,900.00	2,039,100.00
		<b>Sub-Total Fuel &amp; Lubricants General (220208)</b>		<b>11,000,000.00</b>	<b>60,900.00</b>	<b>10,939,100.00</b>
<b>220210</b>		<b>Miscellaneous Expenses</b>				
	01	Refreshment & meals		5,000,000.00	12,226,500.00	(7,226,500.00)
	02	Honorariums & Sitting Allowance		5,400,000.00	250,000.00	5,150,000.00
	03	Publicity & Adverts		7,550,000.00		7,550,000.00
	04	Medical Expenses Local		10,700,000.00		10,700,000.00
	06	Postage & Courier Services		3,250,000.00		3,250,000.00
	07	Welfare Packages		10,000,000.00	6,630,000.00	9,370,000.00
	10	Direct Teaching/Laboratory		3,200,000.00		3,200,000.00
	23	Loan Scheme to Transport Coordinators				
		NEPAD		8,000,000.00	30,000.00	7,970,000.00
	28	Legislative Council Maintenance		30,000,000.00		30,000,000.00
	29	Traditional Rulers		50,000,000.00	17,602,050.99	32,397,949.01
	31	NYSC		1,000,000.00		1,000,000.00
	32	Postal Agents		200,000.00	30,000.00	170,000.00
	34	Disposal of Waste/Unidentified Corpse		14,000,000.00	4,274,200.00	9,725,000.00
		Sub-Total Miscellaneous Expenses(220210)		<b>154,300,000.00</b>	<b>41,042,750.99</b>	<b>113,257,249.01</b>
		<b>Total Overhead Cost (2202)</b>		<b>373,100,000.00</b>	<b>89,634,757.45</b>	<b>283,465,242.55</b>
		<b>OTHER RECURRENT EXP COSTS</b>				
<b>2204</b>		<b>GRANTS &amp; CONTRIBUTIONS</b>				
<b>2207</b>		<b>TRANSFERS</b>				
220701		Transfer Payments to Govt. Establishments		<b>1,117,296,192.63</b>	<b>1,117,296,192.63</b>	
220401		Grants & Contributions				
		<b>TOTAL OTHER RECURRENT EXP COSTS (22)</b>				
3201		Purchase/Construction of PPE		413,634,270.00	5,000,000.00	408,634,270.00
		<b>TOTAL RECURRENT EXP.</b>				
		<b>TOTAL EXPENDITURE</b>		<b>2,774,030,402.63</b>	<b>1,686,550,592.61</b>	<b>1,087,479,810.02</b>

**UGWUNAGBO LOCAL GOVERNMENT  
UGWUNAGBO**

**STATEMENT OF COMPARISON OF  
BUDGET AND ACTUAL AMOUNTS FOR  
THE YEAR ENDED DECEMBER 31, 2020**

**COMPARATIVE  
STATEMENT OF ASSETS  
FOR THE YEAR ENDED DECEMBER 31, 2020**

Econ Code		Details of Assets	NOTE	Total Approved Estimates	Actual Assets	Variance
				₦	₦	₦
<b>3</b>		<b>ASSETS</b>				
<b>31</b>		<b>CURRENT ASSETS</b>				
<b>3101</b>		<b>CASH/BANK BALANCES HELD BY TREASURER</b>	22		18,224,298.98	
<b>310101</b>		<b>CONSOLIDATED REVENUE FUND</b>				
	01	Cash Balance Consolid. Revenue Fund				
		Sub-Total Consolidated Revenue Fund (310101)			18,224,298.98	
<b>310602</b>		<b>ADMINISTRATIVE ADVANCES</b>				
	01	Administrative Advances	24		29,883,400.00	
		Sub Total Administrative Advances (310602)				
<b>32</b>		<b>NON-CURRENT ASSETS</b>				
<b>3201</b>		<b>PROPERTY, PLANT &amp; EQUIPMENT</b>				
<b>320101</b>		<b>LAND &amp; BUILDING-GENERAL</b>				
	01	Land & building-administrative				
		Sub Total Land & Building (320101)				
		<b>Sub-Total Property, Plant And Equipment (3201)</b>				
		<b>TOTAL NON-CURRENT ASSETS (3201 + 3202 )</b>				
		<b>TOTAL ASSETS</b>			<b>48,107,698.98</b>	

**UGWUNAGBO LOCAL GOVERNMENT  
UGWUNAGBO**

**STATEMENT OF COMPARISON OF  
BUDGET AND ACTUAL AMOUNTS FOR  
THE YEAR ENDED DECEMBER 31, 2020  
COMPARATIVE STATEMENT OF LIABILITIES/EQUITIES  
FOR THE YEAR ENDED DECEMBER 31, 2020**

Econ Code	Details of Liability / Equity	NOTE	Total Approved Estimates	Actual Liability/ Equity	Variance
			₦	₦	₦
<b>4</b>	<b>LIABILITIES / EQUITY</b>				
<b>41</b>	<b>CURRENT LIABILITIES</b>				
<b>4101</b>	<b>DEPOSITS</b>				
<b>410101</b>	<b>Contract Retention Fees</b>				
	07 Other Deposits	31		2,688,427.87	
	Sub-Total Contract Retention Fees (410101)				
	<b>Sub-Total Deposits (4101)</b>				
<b>4102</b>	<b>LOANS AND DEBTS</b>				
<b>410201</b>	<b>Domestic loan stock</b>				
	01 Short Term Borrowings	32		26,931,366.70	
	Sub- total Domestic Loan Stock (410101)				
<b>42</b>	<b>NON-CURRENT LIABILITIES</b>				
<b>4201</b>	<b>PUBLIC FUNDS</b>				
<b>4302</b>	<b>RESERVES</b>				
<b>430201</b>	<b>Accumulated Surplus / (Deficit)</b>				
	01 Accumulated Surplus / (Deficit)	39		18,487,904.41	
	02 Prior Year Adjustment				
	03 Transitional Reserves				
	Sub-Total Reserves (430201)				
	<b>Sub-Total Reserves (4302)</b>				
	<b>TOTAL CAPITAL &amp; RESERVES (43)</b>				
	<b>TOTAL LIABILITIES/EQUITIES</b>			<b>48,107,698.98</b>	



**UGWUNAGBO LOCAL GOVERNMENT  
UGWUANGBO**

**STATEMENT 6  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED DECEMBER 31, 2020**

NOTE	DETAILS	REF. NOTE	2020		2019
			₦	₦	₦
	Net Share of Statutory Allocation from FAAC				
1	This represents allocation made to the three tiers of Government from the Federation Account in line with the provisions of the				
	Government share of FAAC (Statutory Revenue )	1a	921,541,855.90		1,238,577,651.21
	Share of Forex	1b	18,194,143.45		19,674,871.57
	Share of Excess Bank Charges	1c	10,803,535.52		2,849,748.31
	Share of order of OAGF	1d	282,227.08		1,784,376.86
	Share of Exchange Gain	1e	30,677,867.43		2,264,705.86
	Share of Solid Mineral	1f	1,585,795.23		1,552,449.26
	Share of Excess Crude	1g	21,323,303.42		9,814,072.70
	Share of Non-Oil Revenue	1h	30,704,196.69		
	Share of Intervention	1i	7,055,790.02		
		<b>Total (Gross) FAAC Allocation to UGWLG</b>			<b>1,042,168,714.74</b>

2020									
Month	1a	1b	1c	1d	1e	1f	1g	1h	1i
	Statutory Revenue	Forex	Excess Bank Charges	OAGF	Exchange Gain	Solid Mineral	Excess Crude	Non-Oil Revenue	Intervention
	₦	₦	₦	₦	₦	₦	₦	₦	
Jan	94,746,935.06		135,177.20		189,123.63				
Feb	83,673,263.75	2,712,035.46			136,471.84				
Mar	84,785,792.27				11,594,593.04				
Apr	66,120,659.25			282,227.08	4,916,507.72	1,585,795.23	21,323,303.42		
May	74,588,410.82		207,944.95		5,137,181.32				
Jun	78,351,056.61		10,255,039.40		8,010,930.60				
Jul	99,158,630.51								
Aug	91,464,474.30								
Sept.	56,106,273.25	12,847,513.36						9,229,535.46	7,055,790.02
Oct	58,078,175.55		205,373.97					21,474,661.23	
Nov	67,393,766.01	1,403,866.07							
Dec	67,074,418.52	1,230,728.56			693,059.28				
<b>TOTAL</b>	<b>921,541,855.90</b>	<b>18,194,143.45</b>	<b>10,803,535.52</b>	<b>282,227.08</b>	<b>30,677,867.43</b>	<b>1,585,795.23</b>	<b>21,323,303.42</b>	<b>30,704,196.69</b>	<b>7,055,790.02</b>

1b	Value Added Tax				
			2020		2019
			₱	₱	₱
	This represent share of VAT to the three tiers of government in line with the provisions of the VAT Act		415,867,547.98		384,816,307.17
	Share of Value Added Tax (VAT)	2a		415,867,547.98	384,816,307.17

#### DETAILS

1b	2020				2019
	MONTH	NET RECEIPT	DEDICATION	TOTAL	TOTAL
		₱	₱	₱	₱
	January	28,870,365.14		28,870,365.14	29,771,807.74
	February	27,086,533.81		27,086,533.81	27,051,148.72
	March	32,922,459.43		32,922,459.43	26,479,509.65
	April	25,447,467.23		25,447,467.23	27,532,593.16
	May	28,261,508.69		28,261,508.69	29,986,351.81
	June	34,834,915.49		34,834,915.49	41,442,267.59
	July	35,950,468.51		35,950,468.51	35,845,690.54
	August	40,694,500.78		40,694,500.78	33,636,408.35
	September	38,391,691.90		38,391,691.90	35,637,341.47
	October	33,935,497.95		33,935,497.95	40,255,679.08
	November	42,752,093.31		42,752,093.31	25,697,421.67
	December	46,700,045.74		46,700,045.74	31,480,087.39
	<b>TOTAL</b>	<b>415,867,547.98</b>		<b>415,867,547.98</b>	<b>384,816,307.17</b>

<b>NOTE</b>	<b>PARTICULARS</b>	<b>AMOUNT</b>	<b>TOTAL</b>
		₱	₱
<b>2</b>	<b>Tax Revenue</b>		
	Other service taxes	1,430,600.00	
	<b>Total Tax Revenue</b>		<b>1,430,600.00</b>
<b>3</b>	<b>Non - Tax Revenue</b>		
	<b>LICENCES</b>		
	Registration of voluntary organizations		
	Liquorlicence	24,000.00	
	Hawker's permits	2,000.00	
	Trade permit licences	842,000.00	
	<b>Sub-Total Licences</b>		<b>868,000.00</b>
	<b>FEES</b>		
	Contractor Registration Fees		
	Marriage/Divorce Fees	5,000.00	
	Tender Fees		
	Bill Board Advertisement	88,934.00	
	Business Trade Operating Fees	1,010,000.00	
	Building Plan Approval Fees	170,000.00	
	Market Stallage/Toll Fees		
	Indigenship Registration Fees/Others	8,508,210.00	
	<b>Sub-Total Fees</b>		<b>9,782,144.00</b>
	<b>EARNINGS</b>		
	<i>Earnings from toll gates</i>	489,800.00	
	<i>Earnings from ICT Services</i>	5,000.00	
	<b>Sub-Total Earnings</b>		<b>494,800.00</b>
<b>6</b>	<b>AID AND GRANTS</b>		
	Domestic Aids		
	<b>Total AID AND GRANTS</b>		

<b>9</b>	<b>SALARY</b>		
	<b>SALARIES AND WAGES</b>		
	Salary	474,619,642.53	
	<b>Sub-Total Salaries and Wages</b>		<b>474,619,642.53</b>
	Housing fund contribution		
	<b>Sub-Total Allowances &amp; Social Contributions</b>		
11	<b>OVERHEAD COSTS</b>		
11.1	<b>OVERHEAD COSTS BY FUNCTION</b>		
	Travel & Transport	13,285,850.00	
	Utilities	-	
	Materials & Supplies	4,417,956.46	
	Maintenance Services	1,152,250.00	
	Training	224,500.00	
	Other Services	29,005,000.00	
	Consulting and Professional Services	445,550.00	
	Fuel and Lubricants	60,900.00	
	Miscellaneous Expenses	41,042,750.99	
	<b>TOTAL</b>		<b>89,634,757.45</b>
<b>12</b>	<b>TRANSFER TO OTHER GOVT. ENTITIES – DEDUCTIONS BY JOINT ACCOUNTS &amp; ALLOCATION COMMITTEE (JAAC)</b>		
	Statutory deductions	582,011,063.32	
	Administrative	184,178,473.23	
	Other sundry deductions	351,106,656.08	
	<b>Total</b>		<b>1,117,296,192.63</b>

<b>12.1</b>	Property, Plant & Equipment		
			<b>₦</b>
	Land & building-administrative	5,000,000.00	
	<b>TOTAL</b>	<b>5,000,000.00</b>	

**Note 22 CASH AND BANK BALANCES**

S/N	DETAILS	A/C NO	AMOUNT	TOTAL
			N	N
A	CASH- IN- HAND			-
B	CASH AT BANKS:			
	First Bank Nig. (Salary A/C)	2030090888	11,815.04	
	First Bank Salary A/C2	2034380187	2,920.90	
	First Bank Treasury Collection A/C	2034374494	103,505.39	
	Zenith bank	1016987394	352,109.50	
	First Bank IGR A/C	2009431007	40,078.64	
	First Bank Special IGR Special A/C	2032301177	569,232.50	
	Unity Bank AbiaSinage A/C	0027776526	6,689.42	
	Zenith bank	1016987411	19,841.69	
	Zenith bank	1016987428	64,643.96	
	<b>TOTAL</b>			<b>1,170,837.04</b>
	CRF			17,053,461.94
	<b>Total Cash And Bank Balances</b>			<b>18,224,298.98</b>

**OUTSTANDING ADVANCES AS AT DECEMBER 31, 2020**

**NOTE 24**

S/No	Names	Folio	Amount N
1	Ugo Chubuike (Hos)	7	230,000.00
2	Aguomba Peter	10	3,444,000.00
3	Apolonia Chinyere Eme	17	525,000.00
4	Ahuchama Felix U.	22	110,000.00
5	Jeremiah Chima	24	3,403,500.00
6	Ochulor Ezenwoke	29	1,200,000.00
7	Nwaogwugwu Uzoma Ubani	33	221,000.00
8	Joy Nwankire	38	6,165,000.00
9	Emeka Onuoha	46	440,000.00
10	Nnadozie Chikodi	49	20,000.00
11	Ugorji Eziaha	52	680,000.00
12	Chike David Nkechinyere	58	40,000.00
13	Ogori Nnenna Igbekwe	62 & 115	13,000.00
14	Buejuiwe Ndidi	67	24,000.00
15	Anthony Ogbuokiri	72	1,260,000.00
16	Gideon Nwachi	73	101,000.00

17	Chimaobi Onwunali	78	194,000.00
18	Nkaraonye Goodluck	89	69,000.00
19	Vivian Nworgu	92	48,500.00
20	Munachim Agumba	94	529,000.00
21	Onuoha Grace	95	5,110,000.00
22	Okechukwu Anyamele	100	176,000.00
23	Ogbonna G.N.	103	35,000.00
24	Okoronkwo Chikezie	105	50,000.00
25	Ogba Chukwu	107	82,000.00
26	Deacon Ugweze Alozie D.	111	100,000.00
27	Orusike Chinwe Glory	113	40,000.00
28	Nwagbara Micheal E.	112	5,000.00
29	Ekenta Uchechukwu	133	10,000.00
30	Hon. John Onwuka (Chief of Staff)	136	350,000.00
31	Barr. Larry Iroka	139	500,000.00
32	Ezenta Stella Ijeoma	146	20,000.00
33	Chinedu Atubi	161	10,000.00
34	Ahaiwe Theresa	162	10,000.00
35	Raphael Madukalu	163	35,000.00
36	Aguomba Ugochi	164	195,000.00
37	Chima Ugochi	165	60,000.00
38	Onyeike Ezekiel	166	1,215,000.00
39	Kalu I. Obuba	167	20,000.00
40	Chukwuma Onwunle	168	290,000.00
41	Gabriel Egwuatu	169	330,000.00
42	Evans Nwagbara	170	180,000.00
43	Macaulay Ugochukwu	171	1,223,000.00
44	Ekwurube Bernard	172	50,000.00
45	Victor Amachi	173	15,000.00
46	Nwogu Kelechi	174	15,000.00
47	Gladys Nwagbara	175	15,000.00
48	Ananba Emmanuel	176	15,000.00
49	Nwachi Samuel	177	15,000.00
50	Nze Esther Mgbechi	178	4,000.00
51	Joy C. Uzuegbu	179	31,400.00
52	Lady Rose Ukomadu	180	50,000.00
53	Akachukwu Rapheal	181	20,000.00
54	Pst. Daniel C. Amaji	182	50,000.00
55	Rebecca Ole	183	110,000.00
56	Ehilegbu Nonye	184	40,000.00
57	Ukalagba Chinedu	185	5,000.00
58	Emmanuel Israel	186	5,000.00
59	Edith Ogbonna	187	5,000.00
60	Ogidi Darlington	188	5,000.00
61	Okorie Kalu Okorie	189	5,000.00

62	Young Daniel	190	5,000.00
63	Igwe Gift	191	5,000.00
64	Nwagbara Chibuzor	192	5,000.00
65	Verenica Udeaga	193	5,000.00
66	Ngozi Onyeike	194	10,000.00
67	Mercy Benedick Okorie	195	5,000.00
68	Erim Udo	197	100,000.00
69	Erondu Chidinma	198	5,000.00
70	Nwanosike Nwakanma	199	150,000.00
71	Marry Uruakpa	200	55,000.00
72	Gabriel Egwuatu	201	20,000.00
73	Chijioke Uruakpa	202	300,000.00
	<b>Total</b>		<b>29,883,400.00</b>

### NOTE 31 DEPOSITS

#### UGWUNAGBO LOCAL GOVERNMENT OUTSTANDING DEPOSIT AS AT 31<sup>ST</sup> DECEMBER, 2020

S/NO	FOLIO	DETAILS	AMOUNT
1	1	PAYE	2,156,901.32
2	9	LOGLA	93,600.00
3	11	SWA FINANCE	280,800.00
4	14	WORKS	44,000.00
5	23	RETURN SALARY	31,026.55
6	29	FARM LAND (ADMIN)	27,600.00
7	31	FARM LAND (WORKS)	8,000.00
8	33	FARM LAND (AGRIC)	20,000.00
9	36	LOCAL GOVT. IDENTITY	26,500.00
		<b>TOTAL</b>	<b>2,688,427.87</b>

### NOTE 32 LOAN & DEBT (SHORT TERM)

S/N	DETAILS	A/C NO	AMOUNT	TOTAL
			<b>₦</b>	<b>₦</b>
A	CASH- IN- HAND			-
B	CASH AT BANKS:			
	UBA Bank	1020076648	(26,931,366.70)	
	<b>TOTAL</b>			<b>(26,931,366.70)</b>

