



**GOVERNMENT OF ABIA STATE OF NIGERIA**

**ABA NORTH LOCAL GOVERNMENT  
EZIAMA**

**AUDITED FINANCIAL STATEMENTS  
REPORT FOR THE YEAR ENDED DECEMBER**

**31, 2020**



**OFFICE OF THE AUDITOR-GENERAL  
FOR LOCAL GOVERNMENTS  
ABIA STATE**

**ABA NORTH LOCAL GOVERNMENT  
EZIAMA**

**2020 AUDIT STATUTORY REPORTS**

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# GOVERNMENT OF ABIA STATE OF NIGERIA

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OFFICE OF THE AUDITOR-GENERAL  
FOR LOCAL GOVERNMENTS  
LOCAL GOVT. AUDIT HEADQUARTERS  
PRIVATE MAIL BAG 7030  
UMUAHIA, ABIA STATE

LOGAUD/AR.01/ABN/05

June 21, 2021

## AUDIT CERTIFICATE

The general purpose financial statement of **Aba North Local Government** for year ended December 31, 2020 have been examined by me, in accordance with Generally Accepted Accounting and Auditing Standards. All funds allocated by the state Local Government Joint Accounts Allocation Committee (SLGJAAC) as at December 31, 2020 was recognized in the financial statements. I confirm that the information in the State Local Government Joint Accounts Allocation Committee (SLGJAAC) records are in accordance with the FAAC receipts in the financial statements of Aba North Local Government for the year 2020. Thus I attest the completeness of State Local Government Joint Accounts Allocation Committee (SLGJAAC) funds as contained in the financial statements based on the available records.

2. I obtained all the information and explanations required for the purpose of the audit; and certify the accounts, subject to the observations made in the Audit Inspection Reports.

3. In my opinion, the **Financial Statements** represents a **true and fair** view of the state of affairs and financial position of the **Local Government** as at December 31,2020.

A handwritten signature in green ink, appearing to be 'Ehiemere Chidi C.', written over a light blue grid background.

**EHIEMERE CHIDI C.**

Ag. AUDITOR-GENERAL FOR LOCAL GOVTS.  
ABIA STATE



**GOVERNMENT OF ABIA STATE NIGERIA**  
**ABA NORTHLOCAL GOVERNMENT**  
**EZIAMA**

**DECLARATION 1**

**REPNOSIBILITY FOR THE FINANCIAL STATEMENTS**

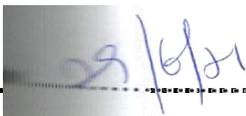
These financial statements have been prepared by the Treasurer of **Aba North Local Government** in accordance with the provisions of the Finance (control and management) Act 1958 as amended. The financial Statements comply with generally accepted accounting practices.

2. The Treasurer is responsible for establishing and maintaining a system of internal controls designed to provide reasonable assurance that the transactions recorded are within statutory authority, and properly record the use of all public financial resources by the Local Government. To the best of my knowledge, this system of internal control has operated adequately throughout the reporting period.

**Treasurer:**

Signed ..... 

Name ..... 

Date ..... 

3. We accept responsibility for the integrity of these financial statements: the information they contain and their compliance with the financial (Control and Management) Act 1958 as amended; International Public Sector Accounting Standards (IPSASs); and other extant financial regulations.

4. In our opinion, these financial statements fairly reflect the financial position of the Local Government as at December 31, 2020; and its operations for the year ended on that date.

**Treasurer**

Sign 

Name .. 

Date .. 

**Chairman**



Name 

Date 

# GOVERNMENT OF ABIA STATE OF NIGERIA

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LOGAUD/AR.01/ABN/05

June 21,2021

## DECLARATION 2

### OPINION OF AUDITOR-GENERAL FOR LOCAL GOVERNMENTS

I confirm that I have examined and audited the financial statements of **Aba North Local Government**, on pages.... to .... which have been prepared under the accounting policies set out on page V to this report, which covered the following key areas:

#### RESPONSIBILITY OF TREASURER

2. The Treasurer is responsible for the compilation and supervision of the accounts of the Local Government, in accordance with the appropriate section of the Finance (Control and Management) Act 1958, as amended. It is my responsibility to audit and form an independent opinion on the financial statements audited.

#### THE SCOPE OF MY AUDIT

3. I have conducted the audit in accordance with the generally accepted auditing standards. The approach and methodology adopted for the audit are as stated in New Model Financial Memoranda For Local Governments, 2009; and also in compliance to International Public Sector Auditing and Accounting Standards; and other extant financial regulatory Authorities. Audit noted a great level of non-compliance with laid down procedures of the retirement of payment vouchers as contained in FM 14:4-10. Particular attention is required on unretired advances, payments contrary to the law and unauthorized entertainment expenditure on inauguration of Transition Committee Chairman and councillors as contained in the Audit Inspection Report.

## **OPINION**

4. I certify that the financial statements present fairly the performance and financial position of the Local Government, as at December 31, 2020, in accordance with the appropriate sections of the Audit Act 1956 as amended.



**EHIEMERE CHIDI C.**

AG. AUDITOR-GENERAL FOR LOCAL GOVTS.  
ABIA STATE

**Dated this 21<sup>st</sup> Day of June 2021**

# **STATEMENT OF ACCOUNTING POLICIES**

## **1. BASIS OF PREPARATION / STATEMENT OF COMPLIANCE**

The General purpose Financial Statements have been prepared in line with International Public Sector Accounting Standards IPSAS cash basis. The cash basis of accounting recognizes transactions and events only when cash or cash equivalents are received or paid.

## **2. BASIS OF MEASUREMENT**

The General purpose financial statements have been prepared under historical cost convention.

## **3. REPORTING CURRENCY**

The Financial statements were presented in Nigeria Naira and kobo, which is the functional currency of the Local Government.

## **4. ACCOUNTING PERIOD**

The accounting year (fiscal year) is January 1, to December 31 in line with National Treasury Circular Ref: OAGF/CAD/026/V.I/102 of 30<sup>th</sup> December 2013. Each accounting year is divided into 12 calendar months (periods) and are set up as such in the accounting system.

## **5. COMPARATIVE INFORMATION**

The financial statements presented contain last year actual records for ease of comparison.

## **6. BUDGETING FORMATION**

The Annual Budget was prepared in compliance with IPSAS cash Basis. All planned cost and incomes were presented in a single statement to determine the need of the Local Government.

## **7. GOING CONCERN**

The General purpose financial statements have been prepared on a going concern basis.

## **8. REVENUE**

Revenue from exchange and non-exchange transactions were recognized in the financial statements when the event occurred and cash received.

## **9. EXPENSES**

All expenses were recognized in the period they were incurred and payments made.

## **10. STATEMENT OF CASH FLOW**

The statement of cash flow was prepared using direct method in accordance with the format provided in the General purpose financial statements.

## **11. CASH AND CASH EQUIVALENT**

Cash and cash equivalent included cash balances on hand, held in bank accounts demand deposit and other highly liquid investments with an original maturity of three months or less and are reposed under current assets in the statement of financial position.

## **12. UNREMITTED DEDUCTIONS**

Unremitted deductions are monies owed to third parties such tax authorities schemes, Association and Government Agencies. The monies include Tax PAYE and other deductions at source.

## **13. TRANSFER TO OTHER GOVERNMENT ENTITIES**

Transfer to other Government entities are not exchange items and were recognized as expenses in the statement of Consolidated Revenue Fund.

**AUDIT REPORT ON THE FINANCIAL STATEMENTS OF  
ABA NORTHLOCAL GOVERNMENT  
FOR THE YEAR ENDED DECEMBER 31, 2020**

The Financial Statements of **Aba North. Local Government** for the year ended December 31, 2020, have been examined by me as provided in Chapter 5 of Abia State Local Government Law No. 2 of 2006, in accordance with New Model Financial Memoranda For Local Governments, 2009; and also in compliance to International Public Sector Auditing Standards cash basis; and other extant financial Regulatory Authorities. And I hereby certify that the accounts were prepared on the basis of International Public Sector Accounting Standards pertaining to Local Government systems; subject to observations made in both Audit Inspection Report thereof, and this report. The audited financial statements and inspection reports were issued to Abia State House of Assembly, the State Executive Governor and all concern authorities in accordance with relevant statutory provisions of the Law.

**STATEMENT 1**

**STATEMENT OF CASH FLOW  
FOR THE YEAR ENDED DECEMBER 31, 2020**

2. The total net cash in/(out) flows arising from the year's operating, investing and financing activities amounted to ~~N~~25,519,905.39.
3. The current year total net Cash Flows from all Activities in cash and cash equivalents of ~~N~~25,519,905.39 added to cash and cash equivalents of ~~N~~14,847,234.45 at the beginning; and the amount for Certificate of Deposits, summed up to ~~N~~40,367,139.84 being Cash and cash Equivalents at the end.
4. The Cash and Cash Equivalents at the end are in agreement to the Closing Cash Balances and Certificates of Deposits. Vide Note 26 for details.

**STATEMENT 2**  
**STATEMENT OF ASSETS & LIABILITIES**  
**AS AT DECEMBER 31, 2020**

**ASSETS**

5. The Cash Assets as at December 31, 2020, amounted to ₦103,985,089.84. This figure includes Cash and Cash Equivalents of ₦40,367,139.84 and the outstanding Receivables of ₦63,617,950.00.

**LIABILITIES**

6. The Cash liabilities as at December 31, 2020, amounted to ₦22,856,331.21.

**NET ASSETS/EQUITIES**

7. Matching liabilities against the assets results in net assets/equities. As at December 31, 2019, the accumulated Reserves stood at ₦81,128,758.63

**STATEMENT 3**  
**STATEMENT OF CONSOLIDATED REVENUE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

**REVENUE**

8. Total accrued revenue for the year amounted to ₦1,822,207,930.77. Over 61.13% of this amount, that is, ₦1,114,111,377.79 was realized as statutory revenue from Federal Accounts Allocation Committee (FAAC). A sum of ₦50,581,874.23 was internally generated. This amount constituted about 2.78% of the total accrued revenue. A sum of ₦442,432,150.18 represents Value Added Tax. This amount constituted about 24.28% of the total accrued revenue and other capital receipts of ₦200,235,294.12 representing 11.00%. The

remaining 0.81% was Transfer from Consolidated Revenue Fund, which amounted to ₦14,847,234.45.

## **EXPENDITURE**

9. Total expenditure incurred during the year amounted to ₦1,741,079,172.14. This comprises ₦891,603,956.14 for Salary and; ₦84,946,554.30 for Over Head; and ₦764,528,621.70 being Transfer Payments to Govt. Establishments

## **ASSETS**

10. During the year, the Local Government acquired no non-current assets on Property, Plant and Equipment.

## **SURPLUS/ (DEFICIT)**

11. Surplus/(Deficit) from Operating Activities for the Year amounted to ₦81,128,758.63.

## **STATEMENT 5**

### **STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 2020**

#### **BUDGETED REVENUE**

12. The Budgeted Revenue of ₦2,159,700,000.00 fell short the Actual Revenue of ₦1,807,360,696.32 by ₦352,339,303.68.

13. Significant differences between estimated and actual revenue during the year occurred on the following Heads:

| Head/<br>Sub-<br>Heads | Details of Revenue                            | Total Approved<br>Estimates | Actual Revenue   | Variance        |
|------------------------|---|-----------------------------|------------------|-----------------|
|                        |   | ₦                           | ₦                | ₦               |
| <b>1101</b>            | <b>GOVERNMENT<br/>SHARE OF FAAC</b>           |                             |                  |                 |
| <b>110101</b>          | Statutory Allocation                          | 1,700,000,000.00            | 1,314,346,671.91 | 385,653,328.09  |
| <b>110102</b>          | Value Added Tax (VAT)                         | 400,000,000.00              | 442,432,150.18   | (42,432,150.18) |
| <b>110103</b>          | Excess Crude                                  |                             |                  |                 |
|                        |   |                             |                  |                 |
| <b>1201</b>            | <b>TAX REVENUE</b>                            |                             |                  |                 |
| 120101                 | Personal Taxes                                | 4,700,000.00                | 2,096,431.08     | 2,603,568.92    |
|                        |   |                             |                  |                 |
| <b>1202</b>            | <b>NON-TAX REVENUE</b>                        |                             |                  |                 |
| 120201                 | Licences                                      | 10,500,000.00               | 4,518,000.00     | 5,982,000.00    |
| 120204                 | <i>Fees</i>                                   | 15,500,000.00               | 10,289,135.00    | 5,210,865.00    |
| 120207                 | <i>Earnings</i>                               | 29,000,000.00               | 33,678,308.15    | (4,678,308.15)  |
| <b>1401</b>            | <b>TRANSFERS</b>                              |                             |                  |                 |
| 140101                 | Transfer from<br>Consolidated Revenue<br>Fund |                             | 14,847,234.45    | (14,847,234.45) |

## BUDGETED EXPENDITURE

14. The total approved expenditure estimates for the year summed up to ₦2,058,074,621.70. Whereas, the total actual expenditure amounted to ₦1,741,079,172.14. The estimated expenditure fell short of the actual Expenditure by ₦316,995,449.56.

15. Significant differences between estimated and actual expenditure during the year occurred on the following Heads:

| Head/<br>Sub-<br>Heads | Details of<br>Expenditure                    | Total Approved<br>Estimates | Actual<br>Expenditure | Variance       |
|------------------------|--|-----------------------------|-----------------------|----------------|
|                        |  | ₦                           | ₦                     | ₦              |
| <b>2101</b>            | <b>SALARY</b>                                |                             |                       |                |
| 210101                 | Salaries And Wages                           | 1,093,436,000.00            | 891,608,996.14        | 201,827,003.86 |
|                        |  |                             |                       |                |
| <b>2202</b>            | <b>OVERHEAD COST</b>                         |                             |                       |                |
| 220201                 | Travel & Transport                           | 18,900,000.00               | 18,519,500.00         | 380,500.00     |
| 220202                 | Utilities                                    | 1,550,000.00                | --                    | 1,550,000.00   |
| 220203                 | Materials & Supplies                         | 7,200,000.00                | 1,583,890.00          | 5,616,110.00   |
| 220204                 | Maintenance<br>Services                      | 10,500,000.00               | 458,000.00            | 10,042,000.00  |
| 220205                 | Training                                     | 4,900,000.00                | 815,000.00            | 4,085,000.00   |
| 220206                 | Other Services                               | 63,680,000.00               | 40,060,000.00.00      | 23,620,000.00  |
| 220207                 | Consulting & Prof.<br>Services               | 5,250,000.00                | 330,000.00            | 4,920,000.00   |
| 220208                 | Fuel & Lubricants                            | 3,150,000.00                | --                    | 3,150,000.00   |
| 220209                 | Financial Charges                            | 700,000.00                  | 208,584.30            | 491,415.70     |
| 220210                 | Miscellaneous expenses                       | 84,280,000.00               | 22,966,580.00         | 61,313,420.00  |
| <b>2207</b>            | <b>TRANSFERS</b>                             |                             |                       |                |
| 220701                 | Transfer Payments to<br>Govt. Establishments | 764,528,621.70              | 764,528,621.70        | --             |

## BUDGETED ASSETS

16. During the year under review, there were no Budgeted Assets.

## BUDGETED LIABILITIES/EQUITIES

17. During the year under review, there were no budgeted liabilities.

## **STATEMENT 6**

### **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED DECEMBER 31, 2020**

#### **USES**

18. Generally, notes to the accounts are made to provide detail explanatory financial, economic and social information relating to the data computed, compiled, collated and generated for the purposes of presenting meaningful financial information as recorded in Statements 1 - 5 to this reports.

#### **ADOPTION**

19. In preparing and presenting the financial statements, strict adherence to the prescriptions of International Public Sector Accounting Standards (IPSASs), was employed. However, notes to the accounts, employed in this reports were those related to Third Tier Governments of the Federation, in general; and peculiar to Abia State Local Government systems, in particular.

#### **WORKING CAPITAL**

20. The working capital at the end of the financial year stood at **₦81,128,758.63**. This is in agreement with total Net Assets/Equities as per Statement 1 (Statement of Financial Position), and the Net Surplus/ (Deficit) for the Period, as per Statement 2 (Statement of Financial Performance).

## GENERAL

21. The preceding comments and certain other matters, which may affect the accuracy of the accounts, are under correspondence.



**EHIEMERE CHIDI C.**

AG. AUDITOR-GENERAL FOR LOCAL GOVTS.  
ABIA STATE

Dated this 21<sup>st</sup>Day of June, 2021

**ABA NORTH LOCAL GOVERNMENT  
EZIAMA**

**STATEMENT OF CASH FLOW  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2020**

| Description   | Notes | 2020             |                         | 2019             |                         |
|---|-------|------------------|-------------------------|------------------|-------------------------|
|   |       | ₦                | ₦                       | ₦                | ₦                       |
| <b><u>CASH FLOWS FROM OPERATING ACTIVITIES</u></b>          |       |                  |                         |                  |                         |
| <b><u>Inflows</u></b>                                       |       |                  |                         |                  |                         |
| Statutory Revenue   | 1     | 1,114,111,377.97 |                         | 1,327,248,412.17 |                         |
| VAT   | 1.1   | 442,432,150.18   |                         | 357,849,172.56   |                         |
| Direct Taxes  | 2     | 2,096,431.08     |                         | 2,225,900.00     |                         |
| Licences, Fines, Royalties, Fees etc.                       | 3     | 12,962,135.00    |                         |                  |                         |
| Earnings & Sales  | 3     | 33,678,308.15    |                         | 44,457,672.94    |                         |
| Rents of Government Properties                              |       |                  |                         |                  |                         |
| Investment Income   |       |                  |                         |                  |                         |
| Interest & Repayment General                                |       |                  |                         |                  |                         |
| Re-imbursement  |       |                  |                         |                  |                         |
| Funds from Special Accounts                                 |       |                  |                         |                  |                         |
| Domestic Aid and Grants                                     |       |                  |                         |                  |                         |
| External Aid & Grants                                       |       |                  |                         |                  |                         |
| Gains from exchange transactions                            |       |                  |                         |                  |                         |
| Other Revenue(e.g. Plea Bargain)                            | 7     | 200,235,294.12   |                         | 218823529.41     |                         |
| <b>Total Inflow from Operating Activities</b>               |       |                  | <b>1,807,360,696.32</b> |                  | <b>1,050,604,687.08</b> |
| <b><u>Outflows</u></b>                                      |       |                  |                         |                  |                         |
| Personnel Emoluments  | 9     | 891,608,996.14   |                         |                  | 900,576,316.36          |
| Overhead (Payment to Consultants, Suppliers etc)            | 11    | 84,946,554.30    |                         |                  | 47,000,000.00           |
| Contribution to Pension Schemes                             |       |                  |                         |                  |                         |
| Contribution to Other Employee Schemes                      | 12    | 764,528,621.70   |                         |                  | -                       |
| Consolidated Revenue Charges                                |       |                  |                         |                  |                         |
| Interest Payment  |       |                  |                         |                  |                         |
| <b>Total Outflow from Operating Activities</b>              |       |                  | <b>1,741,079,172.14</b> |                  | <b>1,073,688,802.43</b> |
| <b>Net Cash Inflow/(Outflow) From Operating Activities*</b> |       |                  | <b>66,281,524.18</b>    |                  | <b>(70,660,431.71)</b>  |
| <b>CASH FLOW FROM INVESTING ACTIVITIES</b>                  |       |                  |                         |                  |                         |
| Purchase/ Construction of Assets (According to Sector s)    |       |                  |                         |                  |                         |
| Purchase of Financial Market Instrument s                   |       |                  |                         |                  |                         |
| Investment in Private Companies                             |       |                  |                         |                  |                         |
| Investment in Development of Natural Resources              |       |                  |                         |                  |                         |
| Foreign Investments   |       |                  |                         |                  |                         |
| Proceeds from Foreign Investments                           |       |                  |                         |                  |                         |

|  |    |                 |                        |                        |
|--|----|-----------------|------------------------|------------------------|
| Proceeds from Sales of Fixed Assets                          |    |                 |                        |                        |
| Dividends Received   |    |                 |                        |                        |
| <b>Net Cash Flow from Investing Activities</b>               |    |                 |                        |                        |
|  |    |                 |                        |                        |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>                  |    |                 |                        |                        |
| Proceeds from Domestic Loans & Other Borrowings (Receivable) | 24 | (63,617,950.00) |                        | (70,660,431.71)        |
| Proceeds from External Loans & Other Borrowings              |    |                 |                        |                        |
| Grants and Loans to Other Governments/Agencies               |    |                 |                        |                        |
| Contribution/Subscriptions to International Agencies/Bodies  |    |                 |                        |                        |
| Repayment of Loans (Deposit)                                 | 31 | 22,856,331.21   |                        | 22,932,330.00          |
| <b>Net Cash Flow from Financing Activities</b>               |    |                 | <b>(40,761,618.79)</b> | <b>(47,458,670.00)</b> |
|  |    |                 |                        |                        |
| <b>Net Cash Flow from all Activities</b>                     |    |                 | 25,519,905.39          | (118,119,101.71)       |
|  |    |                 |                        |                        |
| Cash & Its Equivalent as at 1/1/ 2020                        |    |                 | 14,847,234.45          | 132,966,336.16         |
| Cash & Its Equivalent as at 31/12/ 2020                      | 22 |                 | 40,367,139.84          | 14,847,234.45          |

**Treasurer**

**Chairman**

NAME ..... 9/4 Ugonne Sise

DATE ..... 29/6/21

NAME ..... KONNE CHIMETHILURA

DATE ..... 29/06/2021

**The accompanying notes forms-an integral part of the General Purpose Financial Statement (GPFS)**

**ABA NORTH LOCAL GOVERNMENT  
EZIAMA**

**STATEMENT OF ASSETS & LIABILITIES  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2020**

|   | Ref.     | Notes | 2020          |                       | 2019          |                      |
|---|----------|-------|---------------|-----------------------|---------------|----------------------|
|   |          |       | AMOUNT        | TOTAL                 | AMOUNT        | TOTAL                |
|   |          |       | ₦             | ₦                     | ₦             | ₦                    |
| <b>ASSETS</b>                                   |          |       |               |                       |               |                      |
| <b>Current Assets</b>                           |          |       |               |                       |               |                      |
| Cash and Cash Equivalents                       | 3101 – 4 | 22    | 40,367,139.84 |                       | 14,847,234.45 |                      |
| Inventories                                     | 3105     | 23    |               |                       |               |                      |
| Receivables                                     | 3106 – 7 | 24    | 63,617,950.00 |                       | 70,660,431.71 |                      |
| Prepayments                                     | 3108     | 25    |               |                       |               |                      |
| <b>Total Current Assets A</b>                   |          |       |               | <b>103,985,089.84</b> |               | <b>85,507,666.16</b> |
| <b>Non-Current Assets</b>                       |          |       |               |                       |               |                      |
| Loans Granted                                   | 3110     | 26    |               |                       |               |                      |
| Investments                                     | 3109     | 27    |               |                       |               |                      |
| Fixed Assets - Property, Plant & Equipment      | 3201     | 28    |               |                       |               |                      |
| Investment Property                             | 3202     | 29    |               |                       |               |                      |
| Intangible Assets                               | 3301     | 30    |               |                       |               |                      |
| <b>Total Non-Current Assets B</b>               |          |       |               |                       |               |                      |
| <b>Total Assets C = A + B</b>                   |          |       |               | <b>103,985,089.84</b> |               | <b>85,507,666.16</b> |
| <b>LIABILITIES</b>                              |          |       |               |                       |               |                      |
| <b>Current Liabilities</b>                      |          |       |               |                       |               |                      |
| Deposits  | 4101     | 31    | 22,856,331.21 |                       | 22,935,330.00 |                      |
| Loans & Debts (Short Term)                      | 4102     | 32    |               |                       |               |                      |
| Unremitted Deductions                           | 4103     | 33    |               |                       |               |                      |
| Accrued Expenses (Including Pension & Gratuity) | 4104     | 34    |               |                       |               |                      |
| Current Portion of Borrowings                   | 4105     | 35    |               |                       |               |                      |
| <b>Total Current Liabilities D</b>              |          |       |               | <b>22,856,331.21</b>  |               | <b>22,935,330.00</b> |
| <b>Non-Current Liabilities</b>                  |          |       |               |                       |               |                      |
| Public Funds                                    | 4601     | 36    |               |                       |               |                      |
| Borrowings                                      | 4602     | 37    |               |                       |               |                      |
| <b>Total Non-Current Liabilities E</b>          |          |       |               |                       |               |                      |
| <b>Total Liabilities: F = D + E</b>             |          |       |               | <b>22,856,331.21</b>  |               | <b>22,935,330.00</b> |
| <b>Net Assets: G = C - F</b>                    |          |       |               | <b>81,128,756.63</b>  |               | <b>62,572,336.16</b> |
| <b>NET ASSETS/EQUITY</b>                        |          |       |               |                       |               |                      |

|                                    |  |    |               |                      |                      |
|------------------------------------|--|----|---------------|----------------------|----------------------|
| Reserves                           |  | 38 |               |                      |                      |
| Accumulated Surpluses / (Deficits) |  | 39 | 81,128,758.63 |                      | 62,572,336.16        |
| <b>Total Net Assets/Equity:</b>    |  |    |               | <u>81,128,756.63</u> | <u>62,572,336.16</u> |



Treasurer

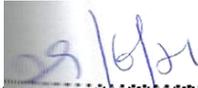


Chairman

NAME ..




DATE ..




*The accompanying notes forms an integral part of the General Purpose Financial Statement (GPFS)*

# ABA NORTH LOCAL GOVERNMENT EZIAMA

## STATEMENT OF CONSOLIDATED REVENUE FUND (INCOME & EXPENDITURE) FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2020

| Previous Year Actual 2019 |   | Notes | Actual 2020             | Final Budget 2020       | Initial/Original Budget 2020 | Supplementary Budget 2020 | Variance on Final Budget |
|---------------------------|---|-------|-------------------------|-------------------------|------------------------------|---------------------------|--------------------------|
| N                         |   |       | N                       | N                       | N                            | N                         | N                        |
|                           |   |       | A                       | B(C+D)                  | C                            | D                         | E(B-A)                   |
| 40,367,139.84             | <b>Opening Balance</b>  |       | <b>14,847,234.45</b>    |                         |                              |                           |                          |
|                           | <b>REVENUE</b>  |       |                         |                         |                              |                           |                          |
| 1,685,097,584.73          | Government Share of FAAC (Statutory Revenue)                        | 1     | 1,556,543,527.97        | 2,100,000,000.00        | 2,100,000,000.00             |                           | 343,221,177.91           |
| 2,225,900.00              | Tax Revenue   | 2     | 2,096,431.08            | 4,700,000.00            | 4,700,000.00                 |                           | 2,603,568.92             |
| 44,457,672.94             | Non-Tax Revenue   | 3     | 48,485,443.15           | 55,000,000.00           | 55,000,000.00                |                           | 6,514,556.85             |
|                           | Investment Income   | 4     |                         |                         |                              |                           |                          |
|                           | Interest Earned   | 5     |                         |                         |                              |                           |                          |
|                           | Aid & Grants  | 6     |                         |                         |                              |                           |                          |
| 218,823,529.41            | Other Capital Receipts  | 7     | 200,235,294.12          | 210,000,000.00          | 210,000,000.00               |                           | 9,764,705.88             |
|                           | Debt Forgiveness  | 8     |                         |                         |                              |                           |                          |
| <b>1,950,604,687.08</b>   | <b>Total Revenue</b>  |       | <b>1,822,207,930.77</b> | <b>2,369,700,000.00</b> | <b>2,369,700,000.00</b>      |                           | <b>521,972,163.84</b>    |
|                           | <b>EXPENDITURE</b>  |       |                         |                         |                              |                           |                          |
| 900,576,315.36            | Salaries & Wages  | 9     | 891,608,996.14          | 1,093,436,000.00        | 1,093,436,000.00             |                           | 201,827,003.86           |
|                           | Allowances & Social Contribution                                    | 9     |                         |                         |                              |                           |                          |
|                           | Social Benefits   | 10    |                         |                         |                              |                           |                          |
| 47,000,000.00             | Overhead Cost   | 11    | 84,946,554.30           | 200,000,000.00          | 200,000,000.00               |                           | 115,058,445.70           |
| 1,073,688,002.43          | Transfer to other Govt. Entities                                    | 12    | 764,528,621.70          | 800,000,000.00          | 800,000,000.00               |                           | 35,471,378.30            |
|                           | Transfer to capital Development Fund                                | 12.1  |                         |                         |                              |                           |                          |
|                           | Subsidies   | 13    |                         |                         |                              |                           |                          |
|                           | Depreciation Charges  | 14    |                         |                         |                              |                           |                          |
|                           | Impairment Charges  | 15    |                         |                         |                              |                           |                          |
|                           | Amortization Charges  | 16    |                         |                         |                              |                           |                          |
|                           | Bad Debts Charges   | 17    |                         |                         |                              |                           |                          |
| <b>2,021,215,118.79</b>   | <b>Total Expenditure</b>  |       | <b>1,741,079,172.14</b> | <b>2,093,436,000.00</b> | <b>2,093,436,000.00</b>      |                           | <b>352,356,827.86</b>    |
|                           | <b>Surplus / (Deficit) from Operating Activities for the Period</b> |       | <b>81,128,758.63</b>    | <b>276,264,000.00</b>   | <b>276,264,000.00</b>        |                           | <b>209,982,475.82</b>    |
|                           | Public Debt Charges   | 18    |                         |                         |                              |                           |                          |
|                           | Gain/Loss on Disposal of  | 19    |                         |                         |                              |                           |                          |



**ABA NORTH LOCAL GOVERNMENT  
EZIAMA**

**STATEMENT 5**

**STATEMENT OF COMPARISON  
OF BUDGET AND ACTUAL AMOUNTS FOR  
THE YEAR ENDED DECEMBER 31, 2019**

| <b>S/N</b> | <b>Statement</b> | <b>Particulars</b>                                   |
|------------|------------------|--|
| <b>1.</b>  | <b>5.1</b>       | <b>COMPARATIVE STATEMENT OF REVENUE</b>              |
| <b>2.</b>  | <b>5.2</b>       | <b>COMPARATIVE STATEMENT OF EXPENDITURE</b>          |
| <b>3.</b>  | <b>5.3</b>       | <b>COMPARATIVE STATEMENT OF ASSETS</b>               |
| <b>4.</b>  | <b>5.4</b>       | <b>COMPARATIVE STATEMENT OF LIABILITIES/EQUITIES</b> |

**ABA NORTH LOCAL GOVERNMENT  
EZIAMA**

**STATEMENT 5.1**

**STATEMENT OF COMPARISON OF  
BUDGET AND ACTUAL AMOUNTS FOR  
THE YEAR ENDED DECEMBER 31, 2020**

**COMPARATIVE STATEMENT OF REVENUE  
FOR THE YEAR ENDED DECEMBER 31, 2020**

| Econ Code     |           | Details of Revenue  | NOTE | Total<br>Approved<br>Estimate | Actual<br>Revenue       | Variance              |
|---------------|-----------|---|------|-------------------------------|-------------------------|-----------------------|
|               |           |   |      | ₦                             | ₦                       | ₦                     |
| <b>1</b>      |           | <b>REVENUE</b>  |      |                               |                         |                       |
| <b>11</b>     |           | <b>GOVERNMENT SHARE OF FAAC<br/>(STATUTORY REVENUE)</b>           |      |                               |                         |                       |
| <b>1101</b>   |           | <b>GOVERNMENT SHARE OF FAAC<br/>(STATUTORY REVENUE)</b>           |      |                               |                         |                       |
|               | 01        | Statutory Allocation  |      | 1,700,000,000.00              | 1,314,346,671.91        | 385,653,328.09        |
|               | 02        | Value added Tax (VAT)   |      | 400,000,000.00                | 442,432,150.18          | (42,432,150.18)       |
|               | 03        | Excess Crude  |      |                               |                         |                       |
|               |           | <b>TOTAL GOVERNMENT SHARE<br/>OF FAAC (STATUTORY<br/>REVENUE)</b> |      | <b>2,100,000,000.00</b>       | <b>1,756,543,527.97</b> | <b>343,221,177.91</b> |
|               |           | <b>TOTAL GOVERNMENT SHARE<br/>OF FAAC (1101)</b>                  |      | <b>2,100,000,000.00</b>       | <b>1,756,778,822.09</b> | <b>343,221,177.91</b> |
|               |           | <b>TOTAL GOVERNMENT SHARE<br/>OF FAAC (11)</b>                    |      |                               |                         |                       |
| <b>12</b>     |           | <b>INDEPENDENT REVENUE</b>  |      |                               |                         |                       |
| <b>1201</b>   |           | <b>TAX REVENUE</b>  |      |                               |                         |                       |
| <b>120101</b> |           | <b>PERSONAL TAXES</b>   |      |                               |                         |                       |
|               | <b>01</b> | <b>CAPITAL RATE (Current)</b>                                     |      |                               |                         |                       |
|               | <b>06</b> | Capital Rate (Arrears)  |      |                               |                         |                       |
|               |           | Property rate (Current)   |      | 2,000,000.00                  | 1,539,831.08            | 460,168.92            |
|               |           | Property Rate (Arrears)   |      |                               |                         |                       |
|               | 09        | Other service taxes/property rate                                 |      | -                             |                         |                       |
|               |           | <b>Sub-Total TAX REVENUE<br/>(120101)</b>                         |      | <b>4,700,000.00</b>           | <b>2,096,431.08</b>     | <b>2,603,568.92</b>   |
|               |           | <b>TAX REVENUE (1201)</b>   |      | <b>4,700,000.00</b>           | <b>2,096,431.08</b>     | <b>2,603,568.92</b>   |

|               |    |  |                      |                         |                       |
|---------------|----|--|----------------------|-------------------------|-----------------------|
| <b>1202</b>   |    | <b>NON-TAX REVENUE</b>                         |                      |                         |                       |
| <b>120201</b> |    | <b>LICENCES</b>                                |                      |                         |                       |
|               | 12 | Liquor Licences                                | 5,870,000.00         | 1,500,000.00            | 4,370,000.00          |
|               | 17 | Radio/Television                               | 200,000.00           | 730,000.00              | 530,000.00            |
|               | 20 | Hawkers Permit                                 | 300,000.00           | 5,000.00                | 295,000.00            |
|               | 24 | Cold storage house Lic                         | 250,000.00           | 40,000.00               | 210,000.00            |
|               | 26 | Kiosk/store licences                           | 3,300,000.00         | 48,000.00               | 3,252,000.00          |
|               | 31 | Economic                                       | 80,000.00            | 100,000.00              | 20,000.00             |
|               | 37 | Borhole Drilling Licnce                        | 300,000.00           | 240,000.00              | 60,000.00             |
|               | 40 | Car wash Lic                                   | 200,000.00           | 10,000.00               | 150,000.00            |
|               |    | Eating House                                   | 3,615,000.00         | 1,845,000.00            | 1,770,000.00          |
|               |    | <b>Sub-Total Licences (120204)</b>             | <b>10,500,000.00</b> | <b>4,518,000.00</b>     | <b>5,982,000.00</b>   |
| <b>120204</b> |    | <b>FEES</b>                                    |                      |                         |                       |
|               | 17 | <i>Issuance of LG of origin o certificate</i>  | 500,000.00           | 7,000.00                | (6,500,000.00)        |
|               | 18 | <i>Change of ownership</i>                     | 200,000.00           | 2,560,000.00            | (2,360,000.00)        |
|               | 26 | <i>Development fee</i>                         | 200,000.00           | 50,000.00               | 150,000.00            |
|               | 27 | <i>Parking fee/loading of loading</i>          | 50,000.00            | 2,067,000.00            | 2,017,000.00          |
|               | 36 | <i>Billboard advert fee</i>                    | 1,500,000.00         | 152,635.00              | 1,347,365.00          |
|               | 42 | <i>Business/Trade operating</i>                | 100,000.00           | 993,635.00              | 1,893,02              |
|               | 43 | <i>Daily market tolls</i>                      | 700,000.00           | 1,720,000.00            | (1,020,000)           |
|               | 48 | <i>Temporary structure</i>                     | 150,000.00           | 200,500.00              | 50,500.00             |
|               | 49 | <i>Contractor Reg. fee</i>                     | 200,000.00           | 1,900,000.00            | 1,700,000.00          |
|               | 50 | <i>Reg/Renewal of traffic</i>                  | 1,000,000.00         | 5,000.00                | 995,000.00            |
|               | 54 | <i>Marriage/divorce</i>                        | 100,000.00           | 6,500.00                | 93,500.00             |
|               | 59 | <i>Birth/Death Reg fee</i>                     | 3,620,000.00         | 5,000.00                | 3,615,000.00          |
|               | 60 | <i>Public Toilet mgt fee</i>                   | 2,880,000.00         | 407,365.00              | 2,472,635.00          |
|               | 62 | <i>Hotel Env. inspection fee</i>               | 1,000,000.00         | 4,500.00                | 995,500.00            |
|               | 63 | <i>Vehicle obstruction/nuisance</i>            | 500,000.00           | 95,000.00               | 405,000.00            |
|               | 64 | <i>Signature forms</i>                         | 1,000,000.00         | 122,000.00              | 878,000.00            |
|               |    | <b>Sub-Total Fees I (120204)</b>               | <b>15,500,000.00</b> | <b>10,289,135.00</b>    | <b>5,210,865.00</b>   |
| <b>120207</b> |    | <b>EARNINGS</b>                                |                      |                         |                       |
|               | 06 | <i>Earnings from toll gates/Mkt Toll</i>       | 15,000,000.00        | 13,466,208.15           | 1,533,781.85          |
|               | 11 | <i>Earnings from temporary structure</i>       | 1,000,000.00         | 6,186,000.00            | (5,186,000.00)        |
|               | 20 | <i>Earnings from guest houses</i>              | 13,000,000.00        | 14,026,100.00           | (1,026,100.00)        |
|               |    | <b>Sub-Total Earnings (120207)</b>             | <b>29,000,000.00</b> | <b>33,678,308.15</b>    | <b>(4,678,308.15)</b> |
|               |    | <b>Non- Tax Revenue (1202)</b>                 |                      |                         |                       |
|               |    | <b>Total INDEPENDENT REVENUE (12)</b>          | <b>59,700,000.00</b> | <b>50,581,874.23</b>    | <b>9,118,125.77</b>   |
| <b>1401</b>   |    | <b>Transfer from consolidated revenue fund</b> |                      |                         |                       |
| <b>1402</b>   |    | <b>Other Capital Receipts</b>                  |                      |                         |                       |
| <b>1501</b>   |    | <b>TRANSFERS</b>                               |                      |                         |                       |
|               | 01 | Transfer From Govt. Establishments             |                      | 14,847,234.45           | (14,847,234.45)       |
|               |    | <b>TOTAL REVENUE</b>                           | <b>2,159,700,000</b> | <b>1,822,207,930.77</b> | <b>337,492,069.23</b> |

**ABA NORTH LOCAL GOVERNMENT  
EZIAMA**

**STATEMENT 5.2**

**STATEMENT OF COMPARISON OF  
BUDGET AND ACTUAL AMOUNTS FOR  
THE YEAR ENDED DECEMBER 31, 2020**

**COMPARATIVE STATEMENT OF EXPENDITURE  
FOR THE YEAR ENDED DECEMBER 31, 2020**

| Econ Code     |    | Details of Expenditure                           | NOTE | Total<br>Approved<br>Estimates | Actual<br>Expenditure | Variance       |
|---------------|----|--|------|--------------------------------|-----------------------|----------------|
|               |    |  |      | ₦                              | ₦                     | ₦              |
| <b>2</b>      |    | <b>EXPENDITURES</b>                              |      |                                |                       |                |
| <b>21</b>     |    | <b>PERSONNEL COST</b>                            |      |                                |                       |                |
| <b>2101</b>   |    | <b>SALARY</b>                                    |      |                                |                       |                |
| <b>210101</b> |    | <b>SALARIES AND WAGES</b>                        |      |                                |                       |                |
|               | 01 | Salary   |      | 1,093,436,000.00               | 891,608,996.14        | 201,827,003.86 |
|               | 02 | Over Time Payments                               |      |                                |                       |                |
|               | 03 | Consolidated Revenue Fund<br>Charge – Sal.       |      |                                |                       |                |
|               |    | <b>Sub-Total Salaries and Wages<br/>(210101)</b> |      |                                |                       |                |
|               |    | <b>Sub-Total Salary (2101)</b>                   |      | 1,093,436,000.00               | 891,608,996.14        | 201,827,003.86 |
|               |    | <b>TOTAL PERSONNEL COST(21)</b>                  |      | 1,093,436,000.00               | 891,608,996.14        | 201,827,003.86 |
| <b>220201</b> |    | <b>TRAVEL &amp; TRANSPORT</b>                    |      |                                |                       |                |
|               | 01 | Local travel & transport: training               |      | 8,000,000.00                   | 2,236,000.00          | 5,764,000.00   |
|               | 02 | Local travel & transport Others                  |      | 10,900,000.00                  | 16,283,500.00         | (5,383,500)    |
|               | 03 | Non Accident Bonus                               |      |                                |                       |                |
|               |    | Sub-Total Travel &<br>Transport(220201)          |      | 18,900,000.00                  | 18,519,500.00         | 380,500.00     |
| <b>220202</b> |    | <b>UTILITIES</b>                                 |      |                                |                       |                |
|               | 01 | Electricity Charges                              |      | 400,000.00                     | -                     | 400,000.00     |
|               | 02 | Telephone  |      | 300,000.00                     | -                     | 300,000.00     |
|               | 03 | Internet Accessories                             |      |                                |                       |                |
|               | 04 | Sewaga Charges                                   |      | 550,000.00                     | -                     | 550,000.00     |
|               | 05 | Postage & Courier Services                       |      | 300,000.00                     |                       | 300,000.00     |
|               |    | <b>Sub-Total Utilities (220202)</b>              |      | 1,550,000.00                   |                       | 1,550,000.00   |

|               |    |   |  |                      |                      |                      |
|---------------|----|---|--|----------------------|----------------------|----------------------|
| <b>220203</b> |    | <b>Materials &amp; Supplies</b>                                 |  |                      |                      |                      |
|               | 01 | Office Stationeries /Computer consumables                       |  | 3,100,000.00         | 1,013,000.00         | 2,087,000.00         |
|               | 05 | Printing & Non Security Documents                               |  | 1,500,000.00         | 526,690.00           | 973,310.00           |
|               | 06 | Printing of Non Security Documents                              |  | 2,500,000.00         | 44,200.00            | 2,455,800.00         |
|               |    | <b>Sub-Total Materials &amp; Supplies (220203)</b>              |  | <b>7,200,000.00</b>  | <b>1,583,890.00</b>  | <b>5,516,110.00</b>  |
| <b>220204</b> |    | <b>Maintenance Services</b>                                     |  |                      |                      |                      |
|               | 01 | Maintenance of motor vehicle / transport equipment              |  | 3,000,000.00         | 23,000.00            | 2,977,000.00         |
|               | 02 | Maintenance of Office Furniture                                 |  | 500,000.00           |                      | 500,000.00           |
|               | 03 | Maintenance of Building/Residential Quarters                    |  |                      |                      |                      |
|               | 04 | Maintenance of Office /IT Equipment                             |  | 500,000.00           |                      | 500,000.00           |
|               | 05 | Maintenance of Plant/Gen st                                     |  |                      |                      |                      |
|               | 06 | Other Maintenance Services                                      |  | 3,500,000.00         | 435,000.00           | 3,065,000.00         |
|               | 10 | Maintenance of Street Lights                                    |  |                      |                      |                      |
|               | 12 | Maintenance of Market/Public Places                             |  |                      |                      |                      |
|               | 13 | Minor Road Maintenance  |  | 3,000,000.00         |                      | 3,000,000.00         |
|               |    | <b>Sub-Total Maintenance Services (220204)</b>                  |  | <b>10,500,000.00</b> | <b>458,000.00</b>    | <b>10,042,000.00</b> |
| <b>220205</b> |    | <b>Training</b>   |  |                      |                      |                      |
|               | 01 | Local Training  |  | 4,900,000.00         | 815,000.00           | 4,085,000.00         |
|               |    | Conference  |  |                      |                      |                      |
|               |    | <b>Sub-Total Training (220205)</b>                              |  | <b>4,900,000.00</b>  | <b>815,000.00</b>    | <b>4,085,000.00</b>  |
| <b>220206</b> |    | <b>Other Service</b>  |  |                      |                      |                      |
|               | 01 | Security Services   |  | 10,280,000.00        |                      | 10,280,000.00        |
|               | 03 | Residential Rent  |  |                      |                      |                      |
|               | 04 | Security Vote (Including Operations)                            |  | 48,000,000.00        | 39,500,000.00        | 8,500,000.00         |
|               | 05 | Clearing & Fumigation   |  |                      |                      |                      |
|               | 06 | National Security & Civil Defence Services Corps                |  | 5,400,000.00         | 560,000.00           | 4,840,000.00         |
|               | 07 | Servicon Activities   |  |                      |                      |                      |
|               |    | <b>Sub-Total Other Services (220206)</b>                        |  | <b>63,680,000.00</b> | <b>40,060,000.00</b> | <b>23,620,000.00</b> |
| <b>220207</b> |    | <b>Consulting &amp; Professional Services</b>                   |  |                      |                      |                      |
|               | 02 | Information Technology  |  |                      |                      |                      |
|               | 03 | Finance (Audit Fees, etc)                                       |  | 2,000,000.00         |                      | 2,000,000.00         |
|               | 07 | Agricultural Consulting   |  |                      |                      |                      |
|               | 09 | Special Committee   |  | 1,250,000.00         |                      | 1,250,000.00         |
|               | 10 | Statistical Survey & Data Collection                            |  | 2,000,000            | 330,000.00           | 1,670,000            |
|               |    | <b>Sub-Total Consulting &amp; Professional Services(220207)</b> |  | <b>5,250,000.00</b>  | <b>330,00.00</b>     | <b>4,920,000.00</b>  |

|               |    |   |  |                         |                         |                       |
|---------------|----|---|--|-------------------------|-------------------------|-----------------------|
| <b>220208</b> |    | <b>FUEL &amp; LUBRICANTS</b>                            |  |                         |                         |                       |
|               | 01 | Motor Vehicle Fuel Cost                                 |  | 3,150,000               | -                       | 3,150,000             |
|               | 02 | Other Transport Equipment Fuel Cost                     |  |                         |                         |                       |
|               | 03 | Plant/Gen Set Fuel Cost                                 |  |                         |                         |                       |
|               |    | <b>Sub-Total Fuel &amp; Lubricants General (220208)</b> |  | <b>3,150,000</b>        | <b>-</b>                | <b>3,150,000</b>      |
| <b>220209</b> |    | <b>FINANCIAL CHARGES</b>                                |  |                         |                         |                       |
|               | 01 | Bank Charges (Other than Interest)                      |  | 700,000.00              | 208,584.30              | 491,415.70            |
|               | 04 | Others Consolidated fund Bank Charges)                  |  |                         |                         |                       |
|               |    | <b>Sub-Total Financial Charges (220209)</b>             |  | <b>700,000.00</b>       | <b>208,584.30</b>       | <b>491,415.70</b>     |
| <b>220210</b> |    | <b>Miscellaneous expenses</b>                           |  |                         |                         |                       |
|               | 01 | Refreshment & meals                                     |  | 13,000,000.00           | 9,212,330.00            | 3,787,670.00          |
|               | 02 | Honorarium & Sitting Allowance                          |  | 31,550,000.00           | 10,055,000.00           | 21,495,000.00         |
|               | 03 | Publicity & Adverts                                     |  |                         |                         |                       |
|               | 04 | Medical Expenses Local                                  |  | 7,620,000.00            | 184,250.00              | 7,565,750.00          |
|               | 06 | Postage & Courier Services                              |  |                         |                         |                       |
|               | 07 | Welfare Packages  |  | 8,110,000.00            | 3,515,000.00            | 4,595,000.00          |
|               | 32 | Postal Agents   |  |                         |                         |                       |
|               | 28 | Legislative Council Maintenance                         |  | 12,000,000.00           | --                      | 12,000,000.00         |
|               | 29 | Traditional Rulers                                      |  | 6,000,000.00            | --                      | 6,000,000.00          |
|               | 34 | Disposal of Waste/Unidentified Corpse                   |  |                         |                         |                       |
|               |    | Waste Disposal  |  |                         |                         |                       |
|               |    | Legal Service   |  |                         |                         |                       |
|               |    | <b>Sub-Total Miscellaneous expenses(220210)</b>         |  | <b>84,280,000.00</b>    | <b>22,966,580.00</b>    | <b>61,313,420.00</b>  |
|               |    | <b>Total OVERHEAD COST (2202)</b>                       |  | <b>200,000,000.00</b>   | <b>84,941,554.30</b>    | <b>115,058,445.70</b> |
| <b>2204</b>   |    | <b>GRANTS &amp; CONTRIBUTIONS</b>                       |  |                         |                         |                       |
| 220401        |    | Grants & Contributions                                  |  |                         |                         |                       |
| 2207          |    | <b>TRANSFERS</b>  |  |                         |                         |                       |
| 220701        |    | <b>Transfer Payments to Govt. Establishments</b>        |  | <b>764,528,621.70</b>   | <b>764,528,621.70</b>   | <b>--</b>             |
|               |    | <b>TOTAL OTHER RECURRENT EXP COSTS (22)</b>             |  |                         |                         |                       |
|               |    | <b>CAPITAL EXPENDITURE</b>                              |  |                         |                         |                       |
|               |    | <b>TOTAL EXPENDITURE</b>                                |  | <b>2,058,074,621.70</b> | <b>1,741,079,172.14</b> | <b>316,995,449.56</b> |

**ABA NORTH LOCAL GOVERNMENT  
EZIAMA**

**STATEMENT 5.3**

**STATEMENT OF COMPARISON OF  
BUDGET AND ACTUAL AMOUNTS FOR  
THE YEAR ENDED DECEMBER 31, 2020**

**COMPARATIVE STATEMENT OF ASSETS  
FOR THE YEAR ENDED DECEMBER 31, 2020**

| Econ Code     |    | Details of Assets  | NOTE | Total Approved Estimates | Actual Assets         | Variance |
|---------------|----|--|------|--------------------------|-----------------------|----------|
|               |    |  |      | ₦                        | ₦                     | ₦        |
| <b>3</b>      |    | <b>ASSETS</b>  |      |                          |                       |          |
| <b>31</b>     |    | <b>CURRENT ASSETS</b>  |      |                          |                       |          |
| <b>3101</b>   |    | <b>CASH/BANK BALANCES HELD BY TREASURER</b>                  |      |                          |                       |          |
| <b>310101</b> |    | <b>CONSOLIDATED REVENUE FUND</b>                             |      |                          |                       |          |
|               | 01 | Cash Balance Consolid. Revenue Fund                          | 22   |                          | 40,367,139.84         |          |
| <b>310103</b> |    | <b>CONTIGENCY FUND</b>                                       |      |                          |                       |          |
|               | 01 | Cash Balance Contingency Fund                                |      |                          |                       |          |
|               |    | Sub-Total Contingency Fund (310103)                          |      |                          |                       |          |
|               |    | <b>Sub-Total Cash/Bank Balances Held By Treasurer (3101)</b> |      |                          | 40,367,139.84         |          |
| <b>3106</b>   |    | <b>RECEIVABLES</b>   |      |                          |                       |          |
| <b>310601</b> |    | <b>PERSONAL ADVANCES</b>                                     |      |                          |                       |          |
|               | 01 | Personal Advances  | 24   |                          | 63,617,950.00         |          |
|               |    | Sub Total Personal Advances (310601)                         |      |                          | 63,617,950.00         |          |
| <b>310602</b> |    | <b>ADMINISTRATIVE ADVANCES</b>                               |      |                          |                       |          |
|               | 01 | Administrative Advances                                      |      |                          |                       |          |
|               |    | Sub Total Administrative Advances (310602)                   |      |                          |                       |          |
|               |    | <b>TOTAL CURRENT ASSETS (31)</b>                             |      |                          |                       |          |
| <b>32</b>     |    | <b>NON-CURRENT ASSETS</b>                                    |      |                          |                       |          |
|               |    | <b>TOTAL ASSETS</b>  |      |                          | <b>103,985,089.84</b> |          |

**ABA NORTH LOCAL GOVERNMENT  
EZIAMA**

**STATEMENT 5.4**

**STATEMENT OF COMPARISON OF  
BUDGET AND ACTUAL AMOUNTS FOR  
THE YEAR ENDED DECEMBER 31, 2020**

**COMPARATIVE STATEMENT OF LIABILITIES/EQUITIES  
FOR THE YEAR ENDED DECEMBER 31, 2020**

| Econ Code     | Details of Liability / Equity              | NOTE | Total<br>Approved<br>Estimates | Actual<br>Liability/<br>Equity | Variance |
|---------------|--|------|--------------------------------|--------------------------------|----------|
|               |  |      | ₦                              | ₦                              | ₦        |
| <b>4</b>      | <b>LIABILITIES / EQUITY</b>                |      |                                |                                |          |
| <b>41</b>     | <b>CURRENT LIABILITIES</b>                 |      |                                |                                |          |
| <b>4101</b>   | <b>DEPOSITS</b>                            |      |                                |                                |          |
| <b>410101</b> | <b>Contract Retention Fees</b>             |      |                                |                                |          |
|               | 07 Other Deposits                          | 31   |                                | 22,856,331.21                  |          |
|               | Sub-Total Contract Retention Fees (410101) |      |                                |                                |          |
|               | <b>Sub-Total Deposits (4101)</b>           |      |                                | <b>22,856,331.21</b>           |          |
| <b>4302</b>   | <b>RESERVES</b>                            |      |                                |                                |          |
| <b>430201</b> | <b>Accumulated Surplus / (Deficit)</b>     |      |                                |                                |          |
|               | 01 Accumulated Surplus / (Deficit)         | 39   |                                | 81,128,758.63                  |          |
|               | <b>Sub-Total Reserves (4302)</b>           |      |                                |                                |          |
|               | <b>TOTAL CAPITAL &amp; RESERVES (43)</b>   |      |                                | 81,128,758.63                  |          |
|               | <b>TOTAL LIABILITIES/EQUITIES</b>          |      |                                | <b>103,985,089.84</b>          |          |

# ABA NORTHLOCAL GOVERNMENT EZIAMA

## STATEMENT 6 NOTES TO THE ACCOUNTS FOR THE YEAR ENDED DECEMBER 31, 2020

| NOTE | DETAILS   | REF.<br>NOTE | 2020          |                         | 2019                    |
|------|---|--------------|---------------|-------------------------|-------------------------|
|      |   |              | ₦             | ₦                       | ₦                       |
|      | Net Share of Statutory Allocation from FAAC   |              |               |                         |                         |
| 1    | This represents allocation made to the three tiers of Government from the Federation Account in line with the provisions of the |              |               |                         |                         |
|      | Share of FAAC Statutory Revenue   | 1a           | 986,617.82    |                         | 1,286,784,452.97        |
|      | Share of Excess Bank Charges  | 1b           | 11,538,365.42 |                         | 21,013,101.92           |
|      | Share of Exchange Gain  | 1c           |               |                         | 3,043,580.11            |
|      | Share of Solid Mineral  | 1d           | 1,693,657.11  |                         | 1,905,745.78            |
|      | Share of intervention   | 1e           | 7,535,707.49  |                         | 2,361,880.57            |
|      | Share of force Equalization   | 1f           | 19,431,664.32 |                         | 10,481,601.78           |
|      | Share of order of OASF  | 1g           | 282,227.08    |                         | 1,658,043.04            |
|      | Share of Excess Crude   | 1h           | 22,773,662.05 |                         |                         |
|      | Share of None oil Revenue   | 1i           | 31,610,979.00 |                         |                         |
|      | <b>Total (Gross) FAAC Allocation to Aba North LGA</b>   |              |               | <b>1,114,111,377.79</b> | <b>1,327,248,412.17</b> |

### Details

| MONTH        | 2020                   |                      |                          |                     |                    |                         |                      | 2019                 |                     | Total                   |
|--------------|------------------------|----------------------|--------------------------|---------------------|--------------------|-------------------------|----------------------|----------------------|---------------------|-------------------------|
|              | 1a                     | 1b                   | 1c                       | 1d                  | 1e                 | 1f                      | 1g                   | Non oil Revenue      | Intervention        |                         |
|              | Statutory Revenue<br>₦ | Exchange Gain<br>₦   | Excess Bank charges<br>₦ | Solid minerals<br>₦ | Order of OAGF<br>₦ | Forex Equalization<br>₦ | Excess Crude<br>₦    | ₦                    | ₦                   |                         |
| Jan          | 101,191,388.47         | 201,987.36           | 144,371.62               |                     |                    |                         |                      |                      |                     |                         |
| Feb          | 89,364,513.28          | 145,754.32           |                          |                     |                    | 2,896,501.44            |                      |                      |                     |                         |
| Mar          | 90,552,712.26          | 12,383,228.73        |                          |                     |                    |                         |                      |                      |                     |                         |
| Apr          | 70,618,023.81          | 5,250,916.48         |                          | 1,693,657.11        | 282,227.08         |                         | 22,773,662.05        |                      |                     |                         |
| May          | 79,661,731.00          | 5,486,599.75         | 222,088.85               |                     |                    |                         |                      |                      |                     |                         |
| Jun          | 83,680,302.70          | 8,555,814.39         | 10,952,561.95            |                     |                    |                         |                      |                      |                     |                         |
| Jul          | 125,903,156.59         |                      |                          |                     |                    |                         |                      |                      |                     |                         |
| Aug          | 98,136,420.71          |                      |                          |                     |                    |                         |                      |                      |                     |                         |
| Sept.        | 60,373,241.82          |                      |                          |                     |                    | 13,721,369.60           |                      | 9,857,305.75         | 7,535,707.49        |                         |
| Oct          | 62,479,268.08          |                      | 219,343.00               |                     |                    |                         |                      | 21,753,670.25        |                     |                         |
| Nov          | 72,428,482.06          |                      |                          |                     |                    | 1,499,353.59            |                      |                      |                     |                         |
| Dec          | 72,091,376.04          | 740,199.47           |                          |                     |                    | 1,314,439.69            |                      |                      |                     |                         |
| <b>TOTAL</b> | <b>986,480,617.82</b>  | <b>32,764,500.50</b> | <b>11,538,365.42</b>     | <b>1,693,657.11</b> | <b>282,227.08</b>  | <b>19,431,664.32</b>    | <b>22,773,662.05</b> | <b>31,610,976.00</b> | <b>7,535,707.49</b> | <b>1,114,111,377.79</b> |

| Value Added Tax |   |      |                       |                       |
|-----------------|---|------|-----------------------|-----------------------|
| 1b              |   | 2020 |                       | 2019                  |
|                 |   | ₱    | ₱                     | ₱                     |
|                 | This represent share of VAT to the three tiers of government in line with the provisions of the VAT Act |      |                       |                       |
|                 | Share of value Added Tax (VAT)  |      |                       |                       |
|                 | <b>Total (Gross) FAAC Allocation to ARO. LG</b>   | 2a   | <b>442,432,150.18</b> | <b>357,849,172.56</b> |

#### DETAILS

| 1b | MONTH        | 2020                  |           |                       | 2019                  |
|----|--------------|-----------------------|-----------|-----------------------|-----------------------|
|    |              | NET RECEIPT           | DEDUCTION | TOTAL                 | TOTAL                 |
|    |              | ₱                     | ₱         | ₱                     | ₱                     |
|    | January      | 30,687,933.60         |           | 30,687,933.60         | 31,642,818.67         |
|    | February     | 28,813,804.22         |           | 28,813,804.22         | 28,777,458.63         |
|    | March        | 35,009,132.11         |           | 35,009,132.11         | 28,130,460.54         |
|    | April        | 27,086,982.47         |           | 27,086,982.47         | 29,260,629.63         |
|    | May          | 30,063,715.32         |           | 30,063,715.32         | 31,899,591.98         |
|    | June         | 37,070,065.88         |           | 37,070,065.88         | 32,669,348.84         |
|    | July         | 38,271,430.98         |           | 38,271,430.98         | 28,241,466.36         |
|    | August       | 43,301,009.66         |           | 43,301,009.66         | 26,522,960.38         |
|    | Sept.        | 40,852,951.69         |           | 40,852,951.69         | 28,136,918.68         |
|    | October      | 36,129,649.41         |           | 36,129,649.41         | 31,783,256.61         |
|    | November     | 45,472,351.91         |           | 45,472,351.91         | 27,312,287.01         |
|    | December     | 49,673,122.93         |           | 49,673,122.93         | 33,471,975.33         |
|    | <b>TOTAL</b> | <b>442,432,150.18</b> |           | <b>442,432,150.18</b> | <b>357,849,172.56</b> |

| <b>NOTE</b> | <b>PARTICULARS</b>  | <b>AMOUNT</b>         | <b>TOTAL</b> |
|-------------|---|-----------------------|--------------|
|             |   | <b>₱</b>              | <b>₱</b>     |
| <b>2</b>    | <b>Tax Revenue</b>  |                       |              |
|             | Other service taxes   | 2,096,431.08          |              |
|             | <b>Total Tax Revenue</b>  |                       | 2,096,431.08 |
| <b>3</b>    | <b>Non - Tax Revenue</b>  |                       |              |
|             |   |                       |              |
|             | <b>LICENCES</b>   |                       |              |
|             | Registration of voluntary organizations   | 48,485,445.15         |              |
| <b>9</b>    | <b>SALARY</b>   |                       |              |
|             | <b>SALARIES AND WAGES</b>   |                       |              |
|             | Salary  | 891,603,996.04        |              |
|             | <b>Sub-Total Salaries and Wages</b>   |                       |              |
| <b>11</b>   | <b>OVERHEAD COSTS</b>   |                       |              |
| <b>11.1</b> | <b>OVERHEAD COSTS BY FUNCTION</b>   |                       |              |
|             | Travel & Transport  | 18,819,500.00         |              |
|             | Utilities   | -                     |              |
|             | Materials & Supplies  | 1,583,890.00          |              |
|             | Maintenance Services  | 458,000.00            |              |
|             | Training  | 815,000.00            |              |
|             | Other Service   | 380,000.00            |              |
|             | Consulting and Professional Services  |                       |              |
|             | Miscellaneous Expenses  | <b>63,240,164.30</b>  |              |
|             | <b>TOTAL</b>  |                       |              |
| <b>12</b>   | <b>TRANSFER TO OTHER GOVT. ENTITIES-<br/>DEDUCTIONS BY JOINT ACCOUNTS &amp;<br/>ALLOCATION COMMITTEE (JAAC)</b> |                       |              |
|             | Statutory Deductions  | 573,396,466.28        |              |
|             | Administrative  | 127,421,436.94        |              |
|             | Other Sundry Deductions   | 63,710,718.48         |              |
|             | <b>TOTAL</b>  | <b>764,528,621.70</b> |              |

**Note 22 CASH AND BANK BALANCES**

| S/N | DETAILS                    | A/C NO     | AMOUNT        | TOTAL         |
|-----|----------------------------|------------|---------------|---------------|
| A   | CASH- IN- HAND             |            |               | 563,983.56    |
| B   | CASH AT BANKS:             |            |               |               |
| i   | UBA                        | 1023124289 | 22,236,141.18 |               |
| ii  | UBA                        | 1023501145 | 167,317.52    |               |
| lii | UBA                        | 1020090839 | 51,949.98     |               |
| Iv  | UNION BANK                 | 0115509233 | 2,097.80      |               |
| V   | ZENITH BANK                | 1012571979 | 246,205.24    |               |
| Vi  | FIRST BANK                 | 2035407427 | 18,766.42     |               |
| Vii | FIRST BANK                 | 2035407441 | 27,216.20     |               |
|     | <b>TOTAL CASH AT BANKS</b> |            |               | 22,749,694.34 |
| C   | <b>BALANCE AT JAAC</b>     |            |               | 17,053,461.94 |
|     |                            |            |               |               |
|     |                            |            |               |               |
|     | <b>TOTAL</b>               |            |               | 40,367,139.84 |

**NOTE 24 RECEIVABLES****OUTSTANDING ADVANCES AS AT DECEMBER 31, 2020**

| S/N | FOILO | NAME                 | AMOUNT<br>₦ |
|-----|-------|----------------------|-------------|
| 1.  | 1     | Anthony Ufomba       | 270,000     |
| 2.  | 5     | Ihediwa Nnabuike     | 231,700     |
| 3.  | 8     | Ahaiwe T.E (Mrs)     | 180,000     |
| 4.  | 9     | Uchendu Sam Okorie   | 565,000     |
| 5.  | 13    | Promise Nwagba       | 150,000     |
| 6.  | 17    | Nwaubani Patricia    | 40,000      |
| 7.  | 23    | Chioma A. Okala      | 70,000      |
| 8.  | 28    | Omeribe J.C. (Mrs)   | 15,000      |
| 9.  | 32    | Denwosu A. Chibuike  | 3,566,500   |
| 10. | 37    | Mgbeahuru Blessing   | 35,000      |
| 11  | 42    | Juliet Ibe Ogboso    | 10,000      |
| 12  | 47    | Ogwo Chinasa C.      | 25,000      |
| 13  | 50    | Ihebirinandu Kenneth | 20,000      |
| 14  | 51    | Alex Nwachukwu       | 25,000      |
| 15  | 52    | Ikenna Ogwuma        | 15,000      |
| 16  | 53    | Nwadibia Chibuike C. | 30,000      |
| 17  | 55    | Mrs Gladys Nwogu     | 200,000     |
| 18  | 57    | Eberendu Ndubuiwe    | 25,000      |
| 19  | 58    | Uche Ihemamma        | 380,000     |
| 20  | 62    | Akpulonu Happiness   | 335,000     |
| 21  | 64    | Ijeoma Ogubunka      | 10,000      |

|    |     |                             |            |
|----|-----|-----------------------------|------------|
| 22 | 65  | Okpari Ojije                | 25,000     |
| 23 | 66  | Ngozi Ukata                 | 5,000      |
| 24 | 68  | Barr. Chijioke Nwogu        | 380,000    |
| 25 | 69  | Hon. Prince Stanley         | 130,000    |
| 26 | 67  | Uka Chinyere Obasi          | 5,000      |
| 27 | 71  | Nwaigwe Onyinyechi          | 227,000    |
| 28 | 72  | Anosike Chidinma            | 25,014,000 |
| 29 | 78  | Destiny Jumbo               | 70,000     |
| 30 | 79  | Emeka Orji (Chief of Staff) | 355,000    |
| 31 | 81  | Kalu Idika                  | 310,000    |
| 32 | 86  | Paricia Ogbonna             | 760,000    |
| 33 | 89  | Hon. Eke Udensi             | 10,000     |
| 34 | 90  | Hon. Nwammah Kelechukwu     | 100,000    |
| 35 | 92  | Uche & Eze                  | 60,000     |
| 36 | 93  | Samuel Nwogu                | 50,000     |
| 37 | 94  | Hon. Alozie Chisom          | 110,000    |
| 38 | 96  | Iheanyi Ukegbu              | 50,000     |
| 39 | 97  | Nwankpa Ezechi              | 410,000    |
| 40 | 101 | Kenneth Ekwueme             | 60,000     |
| 41 | 103 | Ngozi Ochor                 | 220,000    |
| 42 | 104 | Umeze Linda                 | 745,000    |
| 43 | 107 | Godwin Kalu                 | 300,000    |
| 44 | 110 | Hon. Bestman Ahaiwe         | 300,000    |
| 45 | 111 | Prince Nnaemeka ogbonna     | 50,000     |
| 46 | 112 | Chima Obiocha               | 50,000     |
| 47 | 114 | Chioma Alaribe              | 1,200,000  |
| 48 | 115 | Bar. Charles Esonu          | 1,600,000  |
| 49 | 117 | (Mrs) Kelechi Esonu         | 100,000    |
| 50 | 118 | Eze Destiny Egege           | 550,000    |
| 51 | 119 | Obaa Nnameka Orji           | 1,780,000  |
| 52 | 122 | Ben Fred                    | 10,000     |
| 53 | 124 | Okeri Chijioke Kanu         | 15,000     |
| 54 | 127 | Ndidi O. Ndukwe             | 100,000    |
| 55 | 128 | Nwagboso Destiny            | 17,668,800 |
| 56 | 130 | Nwosu Jane                  | 5,000      |
| 57 | 133 | Hon. Victor Ubani           | 3,400,000  |
| 58 | 136 | Hon. Joy Nwachukwu          | 1,300,000  |
| 59 | 141 | Nnorom Dorcas N.            | 25,000     |
| 60 | 143 | Alaribe Roseline            | 55,000     |
| 61 | 145 | Oji Eso                     | 30,000     |
| 62 | 147 | Lady Mercy Erundu           | 15,000     |
| 63 | 151 | Onwuzurumgbo DOM            | 100,000    |
| 64 | 158 | Felicia Onuoha              | 22,000     |
| 65 | 161 | Queen Ifeme                 | 10,000     |
| 66 | 168 | Okeugo O.C.                 | 60,000     |
| 67 | 171 | Nwachukwu Uchechi           | 150,000    |
| 68 | 175 | Maduako Rachael             | 25,000     |
| 69 | 178 | Nwagboso Chidiebere         | 600,000    |

|    |     |                      |                   |
|----|-----|----------------------|-------------------|
| 70 | 184 | Chibuike Emereole    | 84,950            |
| 71 | 187 | Onyinyechi Ndidi N.  | 50,000            |
| 72 | 188 | Orji Prince Chinyere | 20,000            |
| 73 | 191 | Okorie George E.     | 1,600,000         |
| 74 | 199 | Erondu Catherine     | 50,000            |
|    |     | <b>Total</b>         | <b>63,617,950</b> |

## NOTE 31 DEPOSITS

### OUTSTANDING DEPOSITS AS AT DECEMBER 31, 2020

| S/N | NAME                        | FOLIO | AMOUNT               |
|-----|-----------------------------|-------|----------------------|
|     |                             |       | <b>₦</b>             |
| 1.  | 5% contract Tax (WHT)       | 1     | 9,332,938.00         |
| 2.  | Staff Welfare Dues          | 3     | 256,700.00           |
| 3.  | NULGE                       | 7     |                      |
| 4.  | PAYEE                       | 11    |                      |
| 5   | 5% contract (VAT)           | 15    | 904,410,633.00       |
| 6   | National Hosing Fund        | 17    | 538,006.47           |
| 7   | Pat Mgbemena                | 21    | 12,500.00            |
| 8   | M.N. Ogbonna                | 22    | 10,465.00            |
| 9   | Education Levy              | 23    | 274,815.00           |
| 10  | OMPADEC                     | 24    | 929,215.41           |
| 11  | Chimaobi Alozie             | 25    | 148,295.00           |
| 12  | Clement Ulu                 | 26    | 162,200.00           |
| 13  | Onwuka Uma                  | 27    | 344,090.00           |
| 14  | Ogadinma Ahukanna           | 28    | 107,000.00           |
| 15  | Engr. Godson Azuru          | 29    | 1,404,000.00         |
| 16  | Obioma Ahukanna             | 30    | 89,500.00            |
| 17  | Admin. Welfare Association  | 32    | 142,400.00           |
| 18  | Finance Welfare Association | 34    | 24,700               |
| 19  | LOGLA                       | 40    |                      |
| 20  | Works Dues                  | 45    | 33,900.00            |
| 21  | Ngwa Association            | 92    | 78,800.00            |
| 22  | Old Bende                   | 99    |                      |
| 23  | Fine Stand hope (Agric)     | 110   | 12,500.00            |
| 24  | Medical & Health            | 113   |                      |
| 25  | Aba North NULGE             | 121   |                      |
|     | <b>TOTAL</b>                |       | <b>22,856,331.21</b> |

