

OSISIOMA NGWA LOCAL GOVERNMENT
OSISIOMA

STATEMENT 1

STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2018

NCOA	PARTICULARS	NOTE	2018		2017
			AMOUNT	TOTAL	
			₦	₦	₦
3	ASSETS				
31	Current Assets				
3101	Cash and Cash Equivalents Held by Treasurer	26.1	132,865,977.60		2,787,405.35
3102	Cash and Cash Equivalents Held by Departments	26.4			
3105	Inventories	29			
3106	Receivables	27.1	1,776,996.00		1,900,000.00
3108	Prepayments	28			
	Total Current Assets A			134,642,973.60	4,687,405.35
32	Non-Current Assets				
3109	Investments	31			
3110	Loans granted	30			
3201	Property, plant & equipment	32			
	Total Non-Current Assets B			--	--
	Total Assets C = A + B			134,642,973.60	4,687,405.35
4	LIABILITIES				
41	Current Liabilities				
4101	Deposits	35	1,645,849.00		2,010,271.96
4102	Short Term Loans & Debts	36			
4103	Unremitted Deductions	37			
4104	Other Payables	38			
	Total Current Liabilities D			1,645,849.00	2,010,271.96
42	Non-Current Liabilities				
4201	Public Funds	41			
4203	Long Term Borrowings	43			
	Total Non-Current Liabilities E			--	--
	Total Liabilities F = D + E			1,645,849.00	2,010,271.96
	Net Assets:				
	G = C – F			132,997,124.60	2,677,133.39
	NET ASSETS/EQUITY				

43	CAPITAL & RESERVES				
4301	Capital	44			
4302	Reserves	46	132,997,124.60		2,677,133.39
	Total Net Assets/Equity: H = G			132,997,124.60	2,677,133.39

.....
Treasurer

.....
Chairman

NAME

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DATE

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The accompanying notes forms-an integral part of the General Purpose Financial Statement (GPFS)

OSISIOMA NGWA LOCAL GOVERNMENT
OSISIOMA

STATEMENT 2

STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED DECEMBER 31, 2018

NCOA	PARTICULARS	NOTE	2018		2017
			AMOUNT	TOTAL	
			₦	₦	₦
1	REVENUE				
1101	Government Share of FAAC (Statutory Revenue)	1	1,529,474,319.09		788,303,370.56
1102	Government Share of FAAC (VAT Revenue)	2	391,369,141.58		--
1201	Tax revenue	3	7,408,026.83		11,058,406.44
1202	Non-tax revenue	4	30,515,894.88		14,152,550.00
1301	Aids	7			
1302	Grants	7			
1401	Transfer from consolidated revenue fund	9	32,501,346.02		54,054,127.73
1402	Other capital receipts	9.1	264,705,882.35		
1501	Transfer Receipts	10			
	Total Revenue (a)			2,255,974,610.75	867,568,454.73
2	EXPENDITURE				
2101	Salary	11	745,502,725.82		798,733,651.05
2102	Allowances and social contribution	11			
2103	Social benefits	12			
2202	Overhead cost	13	147,365,173.84		53,267,700.29
2204	Grants and Contributions	14			
2207	Transfer Payments	21	1,230,109,586.49		
	Total Expenditure (b)			2,122,977,486.15	852,001,351.34
3	ASSETS				
3109	Investments	31			
3110	Loans granted	30			
3201	Property, plant & equipment	32			
3202	Investment Property	33			12,889,970.00
	Total Assets (c)				

	Surplus/(Deficit) from Operating Activities for the Year d = (a-b-c)			132,997,124.60	2,677,133.39
1405	Gain/Loss on Disposal of Asset	22			
	Total Non-Operating Revenue / (Expenses) (e)				
	Net Surplus/(Deficit) for the Period f = (d+e)			132,997,124.60	2,677,133.39

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Treasurer

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Chairman

NAME

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DATE

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The accompanying notes forms-an integral part of the General Purpose Financial Statement (GPFS)

OSISIOMA NGWA LOCAL GOVERNMENT
OSISIOMA

STATEMENT 4

STATEMENT OF CASH FLOW

FOR THE YEAR ENDED DECEMBER 31, 2018

NCOA	PARTICULARS	NOTE	2018		2017
			AMOUNT	TOTAL	
			₦	₦	₦
	CASH FLOWS FROM OPERATING ACTIVITIES				
	Inflows				
1101	Government Share of FAAC (Statutory Revenue)	1	1,529,474,319.09		788,303,370.56
1102	Government Share of FAAC (VAT Revenue)	2	391,369,141.58		
1201	Tax revenue	3	7,408,026.83		11,058,406.44
1202	Non-tax revenue	4	30,515,894.88		14,152,550.00
1301	Aids	7			
1302	Grants	7			
1401	Transfer from consolidated revenue fund to CDF	9			
1402	Other capital receipts	9.1	264,705,882.35		
	Total Inflow from Operating Activities (A)			2,223,473,264.73	813,514,327.00
	Outflows				
2101	Salary	11	745,502,725.82		798,733,651.05
2102	Allowances and social contribution	11			
2103	Social benefits	12			
2202	Overhead cost	13	147,365,173.84		53,267,700.29
2204	Grants & contributions	14			
2207	Transfer Payments	21	1,230,109,586.49		
	Total Outflow from Operating Activities (B)			2,122,977,486.15	852,001,351.34
	Net Cash Inflow/(Outflow) From Operating Activities C = (A-B)			100,495,778.58	(38,487,024.34)
	CASH FLOW FROM INVESTING ACTIVITIES				
3201	Purchase/Construction of PPE	32			12,889,970.00
3202	Purchase/Construction of	33			

	Investment Property				
3109	Acquisition of Investments	31			
1402	Proceeds from Sale of PPE	32			
1402	Proceeds from sale of Investment Property	33			
1402	Proceeds from sale of Investment	31			
1202	Dividend Received	31			
	Net Cash Flow from Investing Activities			100,495,778.58	(12,889,970.00)
	CASH FLOW FROM FINANCING ACTIVITIES				
3106	Receivables	27	(1,776,996.00)		(1,900,000.00)
3110	Capital grant received	44			
3110	Proceeds from Borrowings	43			
3110	Repayment of Borrowings	43			
4101	Deposits	35	1,645,849.00		2,010,271.96
	Net Cash Flow from Financing Activities			(131,147.00)	110,271.96
	Net Cash Flow from all Activities			100,364,631.58	(51,266,722.38)
	Cash & its equivalent as at 1/1/2018	26		32,501,346.02	83,768,068.40
	Cash & its equivalent as at 31/12/2018	26		132,865,977.60	32,501,346.02
	Certificate of Deposits	31.1			

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Treasurer

.....
Chairman

NAME

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DATE

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The accompanying notes forms-an integral part of the General Purpose Financial Statement (GPFS)

**OSISIOMA NGWA LOCAL GOVERNMENT
OSISIOMA**

STATEMENT 5

**STATEMENT OF COMPARISON
OF BUDGET AND ACTUAL AMOUNTS FOR
THE YEAR ENDED DECEMBER 31, 2018**

S/N	Statement	Particulars
1.	5.1	COMPARATIVE STATEMENT OF REVENUE
2.	5.2	COMPARATIVE STATEMENT OF EXPENDITURE
3.	5.3	COMPARATIVE STATEMENT OF ASSETS
4.	5.4	COMPARATIVE STATEMENT OF LIABILITIES/EQUITIES

**OSISIOMA NGWA LOCAL GOVERNMENT
OSISIOMA**

STATEMENT 5.1

**STATEMENT OF COMPARISON OF
BUDGET AND ACTUAL AMOUNTS FOR
THE YEAR ENDED DECEMBER 31, 2018**

**COMPARATIVE
STATEMENT OF REVENUE
FOR THE YEAR ENDED DECEMBER 31, 2018**

Head/ Sub- Heads	Last Sub- Head	Details of Revenue	NOTE	Total Approved Estimate	Actual Revenue	Variance
				₦	₦	₦
1		REVENUE				
11		GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)				
1101		GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)				
	01	Statutory Allocation		1,815,492,530.00	1,529,474,319.09	286,018,210.91
	02	Value added Tax (VAT)		242,791,970.00	391,369,141.58	(148,577,171.58)
	03	Excess Crude		30,000,000.00	--	30,000,000.00
	04					
		TOTAL GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)		2,088,284,500.00	1,920,843,460.67	167,441,039.33
		TOTAL GOVERNMENT SHARE OF FAAC (1101)				
		TOTAL GOVERNMENT SHARE OF FAAC (11)		2,088,284,500.00	1,920,843,460.67	167,441,039.33
12		INDEPENDENT REVENUE				
1201		TAX REVENUE				
120101		PERSONAL TAXES				
	01	Community Development/Poll Tax		1,200,000.00	454,400.00	745,600.00
	06	Development tax/levy		35,000,000.00	6,953,626.83	28,046,373.17
	09	Other service taxes				
		Sub-Total TAX REVENUE (120101)				
		Sub-Total TAX REVENUE (1201)		36,200,000.00	7,408,026.83	28,791,973.17
1202		NON-TAX REVENUE				

120201		LICENCES				
	12	Cinematograph/Radio		50,000.00	150,000.00	(100,000.00)
	17	Store licences		--	1,715,050.00	(1,715,050.00)
	20	Private motor park		--	150,000.00	(150,000.00)
	24	Abattoir/slaughter licences		500,000.00	470,000.00	30,000.00
	26	Eating House		300,000.00	38,000.00	262,000.00
	31	Liquor licences		2,050,000.00	595,200.00	1,454,800.00
	37	Trade permit licences		1,500,000.00	8,270,375.00	(6,770,375.00)
		Sub-Total Licences (120201)		4,400,000.00	11,388,625.00	(6,988,625.00)
120204		FEES				
	17	Contractor registration fees		1,000,000.00	110,000.00	890,000.00
	18	Marriage/divorce fees		100,000.00	21,000.00	79,000.00
	26	Tender fees		780,000.00	310,000.00	470,000.00
	27	Stallage fees		9,850,000.00	5,543,000.00	4,307,000.00
	36	Bill board advertisement fees		3,000,000.00	1,020,759.88	1,979,240.12
	42	Development fees		1,377,944.40	849,000.00	528,944.40
	43	Application/renewal CBNS fees		--	100,000.00	(100,000.00)
	48	Temporary structure		1,000,000.00	1,036,000.00	(36,000.00)
	49	Business/trade operating fees		1,500,000.00	285,010.00	1,214,990.00
	50	Inspection fees		331,000.00	24,400.00	306,600.00
	54	Parking fees		2,750,000.00	1,073,000.00	1,677,000.00
	59	Dispensary Fees		550,000.00	401,000.00	149,000.00
	60	Reg. of clubs fees		100,000.00	1,040,000.00	(940,000.00)
	62	Street naming fees		170,000.00	46,000.00	124,000.00
	63	Maternity/Delivery fees		547,000.00	649,600.00	(102,600.00)
	64	Card fees		300,000.00	183,000.00	117,000.00
	65	Examination fees		--	3,000.00	(3,000.00)
	66	Indigenship registration fees/Others		800,000.00	1,106,000.00	(306,000.00)
		Sand excavation fees		100,000.00	206,500.00	(106,500.00)
		Public toilet management		50,000.00	120,000.00	(70,000.00)
		Sub-Total Fees (120204)		24,305,944.40	14,127,269.88	10,178,674.52
120208		RENT ON GOVERNMENT BUILDING				
	01	Rent on government quarters		--	5,000,000.00	(5,000,000.00)
		Sub-Total Rent (120208)				
		Non- Tax Revenue (1202)		28,705,944.40	30,515,894.88	(1,809,950.48)
		Total INDEPENDENT REVENUE (12)		64,905,944.40	37,923,921.71	26,982,022.69
1401		Transfer from consolidated revenue fund			32,501,346.02	(32,501,346.02)
		TOTAL REVENUE		2,153,190,444.40	1,991,268,728.40	161,921,716.00

OSISIOMA NGWA LOCAL GOVERNMENT
OSISIOMA

STATEMENT 5.2

**STATEMENT OF COMPARISON OF
BUDGET AND ACTUAL AMOUNTS FOR
THE YEAR ENDED DECEMBER 31, 2018**

**COMPARATIVE
STATEMENT OF EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 2018**

Head/ Sub- Heads	Last Sub- Head	Details of Expenditure	NOTE	Total Approved Estimates	Actual Expenditure	Variance
				₦	₦	₦
2		EXPENDITURES				
21		PERSONNEL COST				
2101		SALARY				
210101		SALARIES AND WAGES				
	01	Salary		1,030,671,620.00	745,502,725.82	285,168,894.18
	02	Over Time Payments				
	03	Consolidated Revenue Fund Charge – Sal.				
		Sub-Total Salaries and Wages (210101)		1,030,671,620.00	745,502,725.82	285,168,894.18
		Sub-Total Salary (2101)		1,030,671,620.00	745,502,725.82	285,168,894.18
		TOTAL PERSONNEL COST (21)		1,030,671,620.00	745,502,725.82	285,168,894.18
22		OTHER RECURRENT COSTS				
2202		OVERHEAD COST				
220201		TRAVEL & TRANSPORT				
	01	Local travel & transport: training		16,800,000.00	9,421,500.00	7,378,500.00
	02	Local travel & transport Others		10,800,600.00	12,401,550.00	1,600,950.00
	03	Non Accident Bonus		--	--	--
		Sub-Total Travel & Transport (220201)		27,600,600.00	21,823,050.00	5,777,550.00
220202		Utilities				
	01	Electricity Charges				
	02	Telephone Charges				
	03	Internal Accessories		200,000.00		200,000.00
	05	Water Supplies				

	06	Sewage Charges				
	08	Software Charges/ Licence Renewal		200,000.00		200,000.00
	09	Postage & Courier Services				
		Sub-Total Utilities (220202)		400,000.00		400,000.00
220203		Materials & Supplies				
	01	Office Stationeries /Computer consumables				
	05	Printing of Security Documents		2,300,000.00	601,000.00	1,699,000.00
	06	Printing of Non Security Documents		4,500,000.00	1,100,000.00	3,400,000.00
	07	Drug/Laboratory Materials		--	--	--
	08	Field & Camping Materials		200,000.00	--	200,000.00
	09	Uniform & Other Clothing		450,000.00	--	450,000.00
	10	Teaching Aids/ Instructional Materials		500,000.00	--	500,000.00
		Sub-Total Materials & Supplies (220203)		6,600,000.00	1,701,000.00	4,899,000.00
220204		Maintenance Services				
	01	Maintenance of motor vehicle / transport equipment		8,400,000.00	7,342,000.00	1,058,000.00
	02	Maintenance of Office Furniture		7,550,000.00	6,200,000.00	1,350,000.00
	03	Maintenance of Building/Residential Quarters		1,000,000.00	--	1,000,000.00
	04	Maintenance of Office /IT Equip.		500,000.00	--	500,000.00
	05	Maintenance of Plant/Gen st		800,000.00	--	800,000.00
	06	Other Maintenance Services		2,700,000.00	--	2,700,000.00
	12	Maintenance of Market/Public Places		--	--	--
	13	Minor Road Maintenance		--	--	--
		Sub-Total Maintenance Services (220204)		20,950,000.00	13,542,000.00	7,408,000.00
220205		Training				
	01	Local Training		6,789,800.00	211,418.00	6,578,382.00
	02	Conferences		6,500,000.00	--	6,500,000.00
		Sub-Total Training (220205)		13,289,800.00	211,418.00	13,078,382.00
220206		Other Service				
	01	Security Services				
	03	Residential Rent				
	04	Security Vote (Including Operations)		48,000,000.00	32,000,000.00	16,000,000.00
	05	Clearing & Fumigation		1,200,000.00	1,000,000.00	(200,000.00)
	06	National Security & Civil Defence Services Corps		3,000,000	1,000,000.00	2,000,000.00
	07	Servicon Activities				
		Sub-Total Other Services (220206)		52,200,000.00	34,000,000.00	18,200,000.00

220207		Consulting & Professional Services				
	02	Information Technology		300,000.00	--	300,000.00
	03	Finance (Audit Fees, etc)		2,000,000.00	--	2,000,000.00
	04	Engineering Services		500,000.00	--	500,000.00
	05	Architectural Services		--	--	--
	07	Agricultural Consulting		--	--	--
	09	Special Committee		1,000,000.00	--	1,000,000.00
	10	Statistical Survey & Data Collection		300,000.00	--	300,000.00
		Sub-Total Consulting & Professional Services(220207)		4,100,000.00	--	4,100,000.00
220208		FUEL & LUBRICANTS				
	01	Motor Vehicle Fuel Cost		8,100,000.00	1,260,000.00	6,840,000.00
	02	Other Transport Equipment Fuel Cost				
	03	Plant/Gen Set Fuel Cost		2,600,000.00	--	2,600,000.00
		Sub-Total Fuel & Lubricants General (220208)		10,700,000.00	1,260,000.00	9,440,000.00
220209		FINANCIAL CHARGES				
	01	Bank Charges (Other than Interest)		1,500,000.00	1,300,000.00	200,000.00
	04	Others Consolidated fund Bank Charges)		500,000.00	--	500,000.00
		Sub-Total Financial Charges (220209)		2,000,000.00	1,300,000.00	700,000.00
220210		Miscellaneous expenses				
	01	Refreshment & meals		6,700,000.00	11,152,000.00	(4,452,000.00)
	02	Honorarium & Sitting Allowance		700,000.00	11,396,565.00	(10,696,565.00)
	03	Publicity & Adverts		400,000.00	342,565.00	57,435.00
	04	Medical Expenses Local		5,600,000.00	2,321,090.84	3,278,909.16
	07	Welfare Packages		1,400,000.00	30,315,485.00	(28,915,485.00)
	23	Loan Scheme to Transport Coordinators		600,000.00	--	600,000.00
	27	NEPAD		600,000.00	--	600,000.00
	28	Legislative Council Maintenance		24,000,000.00	18,000,000.00	6,000,000.00
	31	NYSC		3,000,000.00	--	3,000,000.00
	32	Postal Agents		1,000,000.00	--	1,000,000.00
	34	Disposal of Waste/Unidentified Corpse		1,000,000.00	--	1,000,000.00
		Sub-Total Miscellaneous expenses(220210)		45,000,000.00	73,527,705.84	(28,527,705.84)
		Total OVERHEAD COST (2202)		182,840,400.00	147,365,173.84	35,475,226.16

2204		GRANTS & CONTRIBUTIONS				
220401		Grants & Contributions				
		TOTAL OTHER RECURRENT EXP COSTS (22)		1,213,512,020.00	892,867,899.66	320,644,120.34
		CAPITAL EXPENDITURE				
2207		Transfer Payments		1,230,109,586.49	1,230,109,586.49	--
		TOTAL EXPENDITURE		2,443,621,606.49	2,122,977,486.15	320,644,120.34

**OSISIOMA NGWA LOCAL GOVERNMENT
OSISIOMA**

STATEMENT 5.3

**STATEMENT OF COMPARISON OF
BUDGET AND ACTUAL AMOUNTS FOR
THE YEAR ENDED DECEMBER 31, 2018**

**COMPARATIVE
STATEMENT OF ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2018**

Head/ Sub- Head	Last Sub- Head	Details of Assets	NOTE	Total Approved Estimates	Actual Assets	Variance
				₦	₦	₦
3		ASSETS				
31		CURRENT ASSETS				
3101		CASH/BANK BALANCES HELD BY TREASURER				
		Sub-Total Cash/Bank Balances Held By Treasurer (3101)			132,865,977.60	
3106		RECEIVABLES				
310601		PERSONAL ADVANCES				
	01	Personal Advances			1,776,996.00	
		Sub Total Personal Advances (310601)				
		Sub-Total Property, Plant And Equipment (3201)				
		TOTAL NON-CURRENT ASSETS (3201 + 3202)				
		TOTAL ASSETS			134,642,973.75	

OSISIOMA NGWA LOCAL GOVERNMENT
OSISIOMA

STATEMENT 5.4

**STATEMENT OF COMPARISON OF
BUDGET AND ACTUAL AMOUNTS FOR
THE YEAR ENDED DECEMBER 31, 2018**

**COMPARATIVE
STATEMENT OF LIABILITIES/EQUITIES
FOR THE YEAR ENDED DECEMBER 31, 2018**

Head/ Sub- Heads	Last Sub- Head	Details of Liability / Equity	NOTE	Total Approved Estimates	Actual Liability/ Equity	Variance
				₦	₦	₦
4		LIABILITIES / EQUITY				
41		CURRENT LIABILITIES				
4101		DEPOSITS			--	
42		NON-CURRENT LIABILITIES			1,645,849.00	
43		CAPITAL & RESERVES				
4301		CAPITAL				
430101		Capital Represented by PPE				
4302		RESERVES				
430201		Accumulated Surplus / (Deficit)				
	01	Accumulated Surplus / (Deficit)			132,997,124.60	
		TOTAL CAPITAL & RESERVES (43)				
		TOTAL LIABILITIES/ EQUITIES			134,642,973.60	

**OSISIOMA NGWA LOCAL GOVERNMENT
OSISIOMA**

**STATEMENT 6
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED DECEMBER 31, 2018**

NOT E	DETAILS	REF. NOTE	2018		2017
	Net Share of Statutory Allocation from FAAC		₦	₦	₦
1	This represents allocation made to the three tiers of Government from the Federation Account in line with the provisions of the				
	Share of FAAC Statutory Revenue	1a	1,491,364,978.64		
	Share of Forex	1b	31,223,336.85		
	Share of Excess Bank Charges	1c	3,299,465.17		
	Share of NNPC Refund	1d	2,804,073.30		
	Share of Exchange Gain	1e	782,465.13		
	Total (Gross) FAAC Allocation to OSI LG			1,529,474,319.09	

DETAILS

2018							2017
MONTH	1a Statutory Revenue	1b Forex	1c Excess Bankn Charges	1d NNPC Refund	1e Exchange Gain	TOTAL	TOTAL
	₦	₦	₦	₦		₦	₦
January	127,139,460.79					127,139,460.79	
February	--					--	
March	113,386,603.21	14,611,171.35				127,997,774.56	
April	140,878,948.15		112,506.03			140,991,454.18	
May	137,032,496.59					137,032,496.59	
June	142,596,942.44		1,966,129.66			144,563,072.10	
July	137,570,050.91			2,804,073.30		140,374,124.21	
August	140,152,341.62		38,298.28		38,298.28	140,228,938.18	
Sept.	134,270,210.20		1,182,531.20		64,955.23	135,517,696.63	
October	144,999,418.63				189,492.74	145,188,911.37	
November	143,223,370.75	16,612,165.50			255,071.23	160,090,607.48	
December	130,115,135.35				234,647.65	130,349,783.00	
TOTAL	1,491,364,978.64	31,223,336.85	3,299,465.17	2,804,073.30	782,465.13	1,529,474,319.09	

2	Value Added Tax			
			2018	2017
			₪	₪
	This represent share of VAT to the three tiers of government in line with the provisions of the VAT Act			
	Share of Value Added Tax (VAT)	2a		391,369,141.58

DETAILS

2a	2018			2017
	MONTH	NET RECEIPT	DEDUCTION	TOTAL
		₪	₪	₪
	JANUARY	37,175,509.44		37,175,509.44
	FEBRUARY	--		--
	MARCH	32,286,497.04		32,286,497.04
	APRIL	32,286,497.04		32,286,497.04
	MAY	35,659,707.71		35,659,707.71
	JUNE	32,485,321.30		32,485,321.30
	JULY	30,974,926.60		30,974,926.60
	AUGUST	44,161,757.40		44,161,757.40
	SEPTEMBER	30,174,601.87		30,174,601.87
	OCTOBER	40,509,089.54		40,509,089.54
	NOVEMBER	35,616,408.51		35,616,408.51
	DECEMBER	38,285,749.67		38,285,749.67
	TOTAL	391,369,141.58		391,369,141.58

OSISIOMA NGWA LOCAL GOVERNMENT
OSISIOMA

COMPUTATION OF ACCRUED REVENUE
FOR THE YEAR ENDED DECEMBER 31, 2018

NOTE	DETAILS	2018		2017
		₦	₦	₦
2b	Opening Balance at 01/01/18		29,713,940.67	
	Net Share of Statutory Allocation from FAAC:			
	Share of FAAC Statutory Revenue	1,491,364,978.64		
	Share of Forex	31,223,336.85		
	Share of Excess Bank Charges	3,299,465.17		
	Share of NNPC Refund	2,804,073.30		
	Share of Exchange Gain	782,465.13		
	Total Statutory Allocation from FAAC:		1,529,474,319.09	
	Share of Value Added Tax (VAT)		<u>391,369,141.58</u>	
	Total FAAC Allocation to OSI LG		1,920,843,460.67	
	ADD Share of Bank/Loan Facilities		264,705,882.35	
	Total ACCRUED REVENUE FOR THE YEAR		2,215,263,283.69	
	LESS DEDUCTIONS:			
	Statutory	711,401,336.07		
	Administrative	910,137,476.79		
	Others	461,657,484.58		
	TOTAL DEDUCTIONS		2,083,196,297.44	
	Closing Balance as at 31/12/18		132,066,986.25	

NOTE 26**CASH AND BANK BALANCES**

S/N	DETAILS	A/C NO	AMOUNT N	TOTAL N
A	CASH- IN- HAND			697.87
B	CASH AT BANKS:			
i.	Unity Bank Plc	0030803132	216,222.81	
li	UBA	1021639189	331,453.94	
lii	Mayfresh Mortgage Bank Ltd	2110410292	5,688.82	
lv	Sterling Bank	0067679307	244,927.91	
	TOTAL CASH AT BANK			798,293.48
C	BALANCE AT JAAC			132,066,986.25
	TOTAL			132,865,977.60

NOTE 27**RECEIVABLES****OUTSTANDING ADVANCES AS AT DECEMBER 31, 2018**

S/N	FOLIO	NAME	AMOUNT N
1	7	Hon. Godswill U. Ajagba	200,000
2	36	Joseph Ohaja	80,000
3	98	Peace Ikerionwu	5,000
4	115	Hon. Iheanyi Ohamuo	30,000
5	120	Chukwuemeka Okezie	30,000
6	125	Muokankwo H. I.	55,000
7	128	George Chidiebere	16,000
8	131	Ochiegbu Michael	30,000
9	143	Nneka Enwereji	30,000
10	156	Ufomba Oluchi	50,000
11	174	Uche Nwangwa	62,000
12	180	Chile Ugochukwu K.	95,250
13	183	U. Ekeoma	80,000
14	185	Sunday Ajomiwe	115,000
15	187	Emeharaibe Amarachi	7,000
16	189	Enemanna Innocent	100,000
17	192	Ikpeazu Mary	25,000

18	195	Ehiogu K. O.	31,000
19	198	Nmecha L. E.	120,000
20	207	Onyimodu Chimanka	15,000
21	216	Amanze Samuel	55,250
22	219	Israel Uba	289,250
23	223	Adawaisi Okechukwu	126,246
24	240	Ephraim Ibaa	45,000
25	250	Chizuru Onyema	12,000
26	253	Oyo Kelechi	12,000
27	257	Uchechi Nwachukwu	12,000
28	264	Nwosu Anthony Obioma	25,000
29	270	Uka Uche	12,000
30	280	Green Ubani	12,000
		TOTAL	1,776,996

NOTE 35 DEPOSITS

OUTSTANDING DEPOSITS AS AT DECEMBER 31, 2018

S/N	FOLIO	NAME	AMOUNT N
1	08	VAT-Value Added Tax	250,000.00
2	12	PAYE	440,652.00
3	17	LOGLA	727,550.00
4	45	Social Development Welfare Association	172,347.00
5	50	BPRS Welfare Association	2,400.00
6	65	Unclaimed Salaries	52,900.00
		TOTAL	<u>1,645,849.00</u>

NOTE 46 ACCUMULATED SURPLUSES /(DEFICITS)

		N	N
	ACCUMULATED SURPLUSES /(DEFICITS)		
	Balance C/D	2,787,405.35	
	Balance C/D AT JAAC	29,713,940.67	
	Total Balance C/D		32,501,346.02
	Surplus/Deficit for the year		
	Adjustments during the year		
	BALANCE B/D	798,991.35	
	Balance B/D AT JAAC	132,066,986.25	
	Total Balance B/D		<u>132,865,977.60</u>