

**OSISIOMA LOCAL GOVERNMENT  
OSISIOMA**

**STATEMENT 1**

**STATEMENT OF FINANCIAL POSITION  
AS AT DECEMBER 31, 2019**

NCOA	PARTICULARS	NOTE	2019		2018
			AMOUNT	TOTAL	
			₱	₱	₱
<b>3</b>	<b>ASSETS</b>				
<b>31</b>	<b>Current Assets</b>				
3101	Cash and Cash Equivalents Held by Treasurer	26.1	<b>19,081,027.99</b>		132,865,977.60
3102	Cash and Cash Equivalents Held by Departments	26.4			
3105	Inventories	29			
3106	Receivables	27.1	1,715,700.00		1,776,996.00
3108	Prepayments	28			
	<b>Total Current Assets A</b>			<b>20,796,727.99</b>	<b>134,642,973.60</b>
<b>32</b>	<b>Non-Current Assets</b>				
3109	Investments	31			
3110	Loans granted	30			
3201	Property, plant & equipment	32			
	<b>Total Non-Current Assets B</b>				
	<b>Total Assets C = A + B</b>			<b>20,796,727.99</b>	<b>134,642,973.60</b>
<b>4</b>	<b>LIABILITIES</b>				
<b>41</b>	<b>Current Liabilities</b>				
<b>4101</b>	Deposits	35	1,970,979.76		2,010,271.96
<b>4102</b>	Short Term Loans & Debts	36			
4103	Unremitted Deductions	37			
4104	Other Payables	38			
	<b>Total Current Liabilities D</b>			<b>1,970,979.76</b>	<b>1,645,849.00</b>
<b>42</b>	<b>Non-Current Liabilities</b>				
4201	Public Funds	41			
4203	Long Term Borrowings	43			
	<b>Total Non-Current Liabilities E</b>				
	<b>Total Liabilities F = D + E</b>			<b>1,970,979.76</b>	<b>1,645,849.00</b>
	<b>Net Assets: G = C - F</b>			<b>18,825,748.23</b>	<b>132,997,124.60</b>

	<b>NET ASSETS/EQUITY</b>				
<b>43</b>	<b>CAPITAL &amp; RESERVES</b>				
4301	Capital	44			
4302	Reserves	46		<b>18,825,748.23</b>	132,997,124.60
	<b>Total Net Assets/Equity: H = G</b>			<b>18,825,748.23</b>	<b>132,997,124.60</b>

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**Treasurer**

.....  
**Chairman**

**NAME** .....

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**DATE** .....

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*The accompanying notes forms-an integral part of the General Purpose Financial Statement (GPFS)*

**OSISIOMA LOCAL GOVERNMENT  
OSISIOMA  
STATEMENT 2**

**STATEMENT OF FINANCIAL PERFORMANCE  
FOR THE YEAR ENDED DECEMBER 31, 2019**

NCOA	PARTICULARS	NOTE	2019		2018
			AMOUNT	TOTAL	
			₦	₦	₦
<b>1</b>	<b>REVENUE</b>				
1101	Government Share of FAAC (Statutory Revenue)	1	1,632,722,366.15		1,529,474,319.09
1102	Government Share of FAAC (VAT Revenue)	2	462,638,694.35		391,369,141.58
1201	Tax revenue	3	8,941,067.00		7,408,026.83
1202	Non-tax revenue	4	14,970,742.26		30,515,894.88
1301	Aids	7			
1302	Grants	7			
1401	Transfer from consolidated revenue fund	9	132,865,977.60		32,501,346.02
1402	Other capital receipts	9.1	218,823,529.41		264,705,882.35
	<b>Total Revenue (a)</b>			<b>2,470,962,376.77</b>	<b>2,255,974,610.75</b>
<b>2</b>	<b>EXPENDITURE</b>				
2101	Salary	11	526,288,426.64		745,502,725.82
2102	Allowances and social contribution	11			
2103	Social benefits	12			
2202	Overhead cost	13	120,088,779.97		147,365,173.84
2204	Grants and Contributions	14			
2207	<b>Transfer Payments</b>	21	1,798,909,421.93		<b>1,230,109,586.49</b>
	<b>Total Expenditure (b)</b>			<b>2,445,286,628.54</b>	<b>2,122,977,486.15</b>
<b>3</b>	<b>ASSETS</b>				
3109	Investments	31			
3110	Loans granted	30			
3201	Property, plant & equipment	32	6,850,000.00		
3202	Investment Property	33			

	<b>Total Assets (c)</b>			<b>6,850,000.00</b>	
	<b>Surplus/(Deficit) from Operating Activities for the Year d = (a-b-c)</b>			<b>18,825,748.23</b>	<b>132,997,124.60</b>
1405	Gain/Loss on Disposal of Asset	22			
	<b>Total Non-Operating Revenue/ (Expenses) (e)</b>				
	<b>Net Surplus/(Deficit) for the Period f = ( d+e)</b>			<b>18,825,748.23</b>	<b>132,997,124.60</b>

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**Treasurer**

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**OSISIOMA LOCAL GOVERNMENT  
OSISIOMA**

**STATEMENT 4**

**STATEMENT OF CASH FLOW  
FOR THE YEAR ENDED DECEMBER 31, 2019**

NCOA	PARTICULARS	NOTE	2019		2018
			AMOUNT	TOTAL	
			₦	₦	₦
	<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
	<b>Inflows</b>				
1101	Government Share of FAAC (Statutory Revenue)	1	1,632,722,366.15		1,529,474,319.09
1102	Government Share of FAAC (VAT Revenue)	2	462,638,694.35		391,369,141.58
1201	Tax revenue	3	8,941,067.00		7,408,026.83
1202	Non-tax revenue	4	14,970,742.26		30,515,894.88
1301	Aids	7			
1302	Grants	7			
1401	Transfer from consolidated revenue fund to CDF	9	132,865,977.60		
1402	Other capital receipts	9.1	218,823,529.41		264,705,882.35
<b>1501</b>	<b>Transfer Receipts</b>	10			
	<b>Total Inflow from Operating Activities (A)</b>			<b>2,338,096,399.17</b>	<b>2,223,473,264.73</b>
	<b>Outflows</b>				
2101	Salary	11	526,288,426.64		745,502,725.82
2102	Allowances and social contribution	11			
2103	Social benefits	12			
2202	Overhead cost	13	120,088,779.97		147,365,173.84
2204	Grants & contributions	14			
2207	<b>Transfer Payments</b>	21	1,798,909,421.93		<b>1,230,109,586.49</b>
	<b>Total Outflow from Operating Activities (B)</b>			<b>2,445,286,628.54</b>	<b>2,122,977,486.15</b>
	<b>Net Cash Inflow/(Outflow) From Operating Activities C = (A-B)</b>			<b>(107,190,229.37)</b>	<b>100,495,778.58</b>
	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
3201	Purchase/Construction of PPE	32	(6,850,000.00)		
3202	Purchase/Construction of Investment Property	33			
3109	Acquisition of Investments	31			
1402	Proceeds from Sale of PPE	32			

1402	Proceeds from sale of Investment Property	33			
1402	Proceeds from sale of Investment	31			
1202	Dividend Received	31			
	<b>Net Cash Flow from Investing Activities</b>			<b>(114,040,229.37)</b>	<b>100,495,778.58</b>
	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
3106	Receivables	27	(1,715,700.00)		(1,776,996.00)
3110	Capital grant received	44			
3110	Proceeds from Borrowings	43			
3110	Repayment of Borrowings	43			
4101	Deposits	35	1,970,979.76		1,645,849.00
	<b>Net Cash Flow from Financing Activities</b>			<b>255,279.76</b>	<b>(131,147.00)</b>
	<b>Net Cash Flow from all Activities</b>			<b>(113,784,949.61)</b>	<b>100,364,631.58</b>
	Cash & its equivalent as at 1/1/2018	26		<b>132,865,977.60</b>	<b>32,501,346.02</b>
	Cash & its equivalent as at 31/12/2018	26		<b>19,081,027.99</b>	<b>132,865,977.60</b>
	Certificate of Deposits	31.1			

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**Treasurer**

.....  
**Chairman**

**NAME** .....

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**DATE** .....

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**OSISIOMA LOCAL GOVERNMENT  
OSISIOMA**

**STATEMENT 5**

**STATEMENT OF COMPARISON  
OF BUDGET AND ACTUAL AMOUNTS FOR  
THE YEAR ENDED DECEMBER 31, 2019**

<b>S/N</b>	<b>Statement</b>	<b>Particulars</b>
<b>1.</b>	<b>5.1</b>	<b>COMPARATIVE STATEMENT OF REVENUE</b>
<b>2.</b>	<b>5.2</b>	<b>COMPARATIVE STATEMENT OF EXPENDITURE</b>
<b>3.</b>	<b>5.3</b>	<b>COMPARATIVE STATEMENT OF ASSETS</b>
<b>4.</b>	<b>5.4</b>	<b>COMPARATIVE STATEMENT OF LIABILITIES/EQUITIES</b>

**OSISIOMA LOCAL GOVERNMENT  
OSISIOMA**

**STATEMENT 5.1**

**STATEMENT OF COMPARISON OF  
BUDGET AND ACTUAL AMOUNTS FOR  
THE YEAR ENDED DECEMBER 31, 2019**

**COMPARATIVE STATEMENT OF REVENUE  
FOR THE YEAR ENDED DECEMBER 31, 2019**

Head/ Sub- Heads	Last Sub- Head	Details of Revenue	NOTE	Total Approved Estimate	Actual Revenue	Variance
				₦	₦	₦
<b>1</b>		<b>REVENUE</b>				
<b>11</b>		<b>GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)</b>				
<b>1101</b>		<b>GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)</b>				
	01	Statutory Allocation		1,990,270,940.00	1,632,722,366.15	357,548,573.85
	02	Value added Tax (VAT)			462,638,694.35	(462,638,694.35)
	03	Excess Crude				
		<b>TOTAL GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)</b>				
		<b>TOTAL GOVERNMENT SHARE OF FAAC (1101)</b>				
		<b>TOTAL GOVERNMENT SHARE OF FAAC (11)</b>		<b>1,990,270,940.00</b>	<b>2,095,361,060.50</b>	<b>(105,010,120.50)</b>
<b>12</b>		<b>INDEPENDENT REVENUE</b>				
<b>1201</b>		<b>TAX REVENUE</b>				
<b>120101</b>		<b>PERSONAL TAXES</b>				
	<b>01</b>	Community Development/Poll Tax		1,040,000.00	690,000.00	350,000.00
	<b>06</b>	Development tax/levy/cap. Rate		31,200,000.00	7,532,067.00	23,667,933.00
	09	Other service taxes/property rate			719,000.00	(719,000.00)
		<b>Sub-Total TAX REVENUE (120101)</b>		<b>32,240,000.00</b>	<b>8,941,067.00</b>	<b>23,298,933.00</b>
		<b>Sub-Total TAX REVENUE (1201)</b>				
<b>1202</b>		<b>NON-TAX REVENUE</b>				



<b>120201</b>		<b>LICENCES</b>			
	12	Bicycles licence& hire permits/ others (Tricycle part dealer)			
	17	Dried fish & meat licences		2,710,844.91	(2,710,844.91)
	20	Hawker's permits	72,800.00	12,500.00	60,300.00
	24	Abattoir/slaughter licences	520,000.00	60,000.00	460,000.00
	26	Hiring services	52,000.00	28,000.00	24,000.00
	31	Liquor licences	2,132,000.00	148,000.00	1,984,000.00
	37	Trade permit licences		464,500.00	(464,500.00)
	40	Lottery permit	72,800.00	346,000.00	(273,200.00)
		<b>Sub-Total Licences (120201)</b>	<b>2,849,600.00</b>	<b>3,769,844.91</b>	<b>(920,244.91)</b>
<b>120204</b>		<b>FEES</b>			
	17	Contractor registration fees	1,040,000.00	160,000.00	880,000.00
	18	Marriage/divorce fees	104,000.00		104,000.00
	26	Court summons/oath fees	520,000.00		520,000.00
	27	Tender fees/Naming of street	811,000.00	27,500.00	783,500.00
	36	Bill board advertisement fees	3,000,000.00	2,193,857.35	806,142.65
	42	Association fees	100,000.00		100,000.00
	43	Birth & death registration fees	100,000.00		100,000.00
	48	HOTEL		96,000.00	(96,000.00)
	49	Business/trade operating fees	260,000.00		260,000.00
	50	Inspection fees		242,000.00	(242,000.00)
	54	Parking fees	104,000.00		104,000.00
	59	Right of occupancy fees/stallage			
	60	Building plan approval fees			
	62	Publication fees	1,500,000.00	3,582,540.00	(2,082,540.00)
	63	Hospital service registration fees	260,000.00	300,000.00	(40,000.00)
	64	Hospital service charges	1,560,000.00		1,560,000.00
	65	Sports/recreational facilities fees	547,000.00		547,000.00
	66	Indigenship registration fees/Others local Govt origin	832,000.00	93,000.00	739,000.00
		<b>Sub-Total Fees I (120204)</b>	<b>10,7380,000.00</b>	<b>6,694,897.35</b>	<b>4,043,102.65</b>
<b>120206</b>		<b>SALES-GENERAL</b>			
	3	Sales of id cards	500,000.00		500,000.00
	7	Sales of consultancy registration forms	35,000,000.00		35,000,000.00
		<b>Sub totals sales- general(120206)</b>	<b>35,500,000.00</b>		<b>35,500,000.00</b>
<b>120207</b>		<b>EARNINGS</b>			
	06	Earnings from toll gates/Mkt Toll	10,244,000.00	4,413,500.00	5,830,500.00
	11	Earnings from temporary structure	1,040,000.00	92,500.00	947,500.00
	20	Earnings from guest houses	312,480.00		312,480.00
		<b>Sub-Total Earnings (120207)</b>	<b>11,596,480.00</b>	<b>4,506,000.00</b>	<b>7,090,480.00</b>
<b>120208</b>		<b>RENT ON GOVERNMENT BUILDING - GENERAL</b>			
	1	Unspecified Rent	1,029,345.08		1,029,345.08
		<b>SUB- TOTAL RENT-GENERAL(120208)</b>	<b>1,029,345.08</b>		<b>1,029,345.08</b>
		<b>Non- Tax Revenue (1202)</b>	<b>61,713,425.08</b>	<b>14,970,742.26</b>	<b>46,742,682.82</b>
		<b>Total INDEPENDENT REVENUE (12)</b>	<b>93,953,425.08</b>	<b>23,911,809.26</b>	<b>70,041,615.82</b>
<b>1401</b>		<b>Transfer from consolidated</b>		132,865,977.60	(132,865,977.60)

		<b>revenue fund</b>				
<b>1402</b>		<b>Other Capital Receipts</b>			<b>218,823,529.41</b>	<b>(218,823,529.41)</b>
1501		<b>TRANSFERS</b>				
	01	<b>Transfer From Govt. Establishments</b>				
		<b>TOTAL REVENUE</b>		<b>2,084,224,365.08</b>	<b>2,470,962,376.77</b>	<b>(386,658,011.69)</b>

**OSISOMA LOCAL GOVERNMENT**  
**OSISOMA**  
**STATEMENT 5.2**

**STATEMENT OF COMPARISON OF**  
**BUDGET AND ACTUAL AMOUNTS FOR**  
**THE YEAR ENDED DECEMBER 31, 2019**

**COMPARATIVE STATEMENT OF EXPENDITURE**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

Head/ Sub- Heads	Last Sub- Head	Details of Expenditure	NOTE	Total Approved Estimates	Actual Expenditure	Variance
				₱	₱	₱
<b>2</b>		<b>EXPENDITURES</b>				
<b>21</b>		<b>PERSONNEL COST</b>				
<b>2101</b>		<b>SALARY</b>				
<b>210101</b>		<b>SALARIES AND WAGES</b>				
	01	Salary		937,633,170.00	526,288,426.64	411,344,743.36
	02	Over Time Payments				
	03	Consolidated Revenue Fund Charge – Sal.				
		<b>Sub-Total Salaries and Wages (210101)</b>				
		<b>Sub-Total Salary (2101)</b>		937,633,170.00	526,288,426.64	411,344,743.36
		<b>TOTAL PERSONNEL COST(21)</b>		937,633,170.00	526,288,426.64	411,344,743.36
<b>22</b>		<b>OTHER RECURRENT COSTS</b>				
<b>2202</b>		<b>OVERHEAD COST</b>				
<b>220201</b>		<b>TRAVEL &amp; TRANSPORT</b>				
	01	Local travel & transport: training		16,800,000.00	4,667,000.00	12,133,000.00
	02	Local travel & transport Others		11,800,000.00	16,460,450.00	(4,660,450.00)
	03	Non Accident Bonus			478,500.00	(478,500.00)
		<b>Sub-Total Travel &amp; Transport (220201)</b>		28,600,000.00	21,605,950.00	6,994,050.00
<b>220202</b>		<b>UTILITIES</b>				
	01	Electricity Charges		500,000.00		500,000.00
	02	Telephone		1,000,000.00		1,000,000.00
	03	Internet Accessories		1,000,000.00		1,000,000.00
		<b>Sub-Total Utilities (220202)</b>		2,500,000.00		2,500,000.00
<b>220203</b>		<b>Materials &amp; Supplies</b>				
	01	Office Stationeries /Computer		5,800,000.00	766,300.00	5,033,700.00

		consumables				
	05	Printing & Non Security Documents		4,500,000.00	672,000.00	3,828,000.00
	06	Printing of Non Security Documents		1,800,000.00		1,800,000.00
	07	Drug/Laboratory Materials				
	08	Field & Camping Materials				
	09	Uniform & Other Clothing				
	10	Teaching Aids/ Instructional Materials				
		<b>Sub-Total Materials &amp; Supplies (220203)</b>		<b>12,100,000.00</b>	<b>1,438,300.00</b>	<b>10,661,700.00</b>
<b>220204</b>		<b>Maintenance Services</b>				
	01	Maintenance of motor vehicle / transport equipment		8,400,000.00	100,000.00	8,300,000.00
	02	Maintenance of Office Furniture		7,450,000.00	91,000.00	7,359,000.00
	03	Maintenance of Building/Residential Quarters		1,000,000.00	353,000.00	647,000.00
	04	Maintenance of Office /IT Equipment		1,500,000.00	310,000.00	1,190,000.00
	05	Maintenance of Plant/Gen st		1,000,000.00		1,000,000.00
	06	Other Maintenance Services				
	10	Maintenance of Street Lights			3,843,000.00	(3,843,000.00)
	12	Maintenance of Market/Public Places		1,000,000.00	3,700,000.00	(2,700,000.00)
	13	Minor Road Maintenance		2,000,000.00		2,000,000.00
		<b>Sub-Total Maintenance Services (220204)</b>		<b>22,350,000.00</b>	<b>8,397,000.00</b>	<b>13,953,000.00</b>
<b>220205</b>		<b>Training</b>				
	01	Local Training		15,200,000.00	1,471,500.00	13,728,500.00
		Conference		6,500,000.00	375,000.00	6,125,000.00
		<b>Sub-Total Training (220205)</b>		<b>21,700,000.00</b>	<b>1,846,500.00</b>	<b>19,853,500.00</b>
<b>220206</b>		<b>Other Service</b>				
	01	Security Services		48,000,000.00	23,350,000.00	24,650,000.00
	03	Residential Rent				
	04	Security Vote (Including Operations)				
	05	Clearing & Fumigation		2,000,000.00	150,000.00	1,850,000.00
	06	National Security & Civil Defence Services Corps			2,390,000.00	(2,390,000.00)
	07	Servicon Activities				
		<b>Sub-Total Other Services (220206)</b>		<b>50,000,000.00</b>	<b>25,890,000.00</b>	<b>24,110,000.00</b>
<b>220207</b>		<b>Consulting &amp; Professional Services</b>				
	02	Information Technology				

	03	Finance (Audit Fees, etc)		35,000,000.00	1,000,000.00	34,000,000.00
	04	Engineering Services				
	05	Architectural Services				
	06	Surveying Services				
	07	Agricultural Consulting				
	09	Special Committee				
	10	Statistical Survey & Data Collection				
		<b>Sub-Total Consulting &amp; Professional Services(220207)</b>		<b>35,000,000.00</b>	<b>1,000,000.00</b>	<b>34,000,000.00</b>
<b>220208</b>		<b>FUEL &amp; LUBRICANTS</b>				
	01	Motor Vehicle Fuel Cost		5,000,000.00	1,986,446.00	3,013,554.00
	02	Other Transport Equipment Fuel Cost		2,600,000.00		2,600,000.00
	03	Plant/Gen Set Fuel Cost		3,000,000.00	924,000.00	2,076,000.00
		<b>Sub-Total Fuel &amp; Lubricants General (220208)</b>		<b>10,600,000.00</b>	<b>2,910,446.00</b>	<b>7,689,554.00</b>
220209		<b>FINANCIAL CHARGES</b>				
	01	<b>Bank Charges (Other than Interest)</b>		2,000,000.00	1,636,531.06	363,468.94
	04	<b>Others Consolidated fund Bank Charges)</b>				
		<b>Sub-Total Financial Charges (220209)</b>		<b>2,000,000.00</b>	<b>1,636,531.06</b>	<b>363,468.94</b>
<b>220210</b>		<b>Miscellaneous expenses</b>				
	01	Refreshment & meals			25,224,900.00	(25,224,900.00)
	02	Honorarium & Sitting Allowance		3,000,000.00	970,000.00	2,030,000.00
	03	Publicity & Adverts		3,000,000.00	1,000,860.00	1,999,140.00
	04	Medical Expenses Local		5,800,000.00	54,500.00	5,745,500.00
	06	Postage & Courier Services		500,000.00		(500,000.00)
	07	Welfare Packages		1,600,000.00	6,934,400.00	(5,334,400.00)
	10	Direct Teaching/Laboratory Cost		600,000.00	4,873,382.32	(4,273,382.32)
	23	Recurrent Debts			875,000.00	(875,000.00)
	27	Judgments' Debts			7,119,140.59	(7,119,140.59)
	28	Legislative Council Maintenance		24,000,000.00	1,977,000.00	22,023,000.00
	29	Traditional Rulers			200,000.00	(200,000.00)
	31	NYSC		4,200,000.00		4,200,000.00
	32	Postal Agents		1,000,000.00	50,000.00	950,000.00
	34	Disposal of Waste/Unidentified Corpse		500,000.00	2,410,400.00	(1,910,400.00)
		Waste Disposal			3,482,470.00	(3,482,470.00)
		Legal Service			192,000.00	(192,000.00)

		<b>Sub-Total Miscellaneous expenses(220210)</b>		<b>44,200,000.00</b>	<b>55,364,052.91</b>	<b>(11,164,052.91 )</b>
		<b>Total OVERHEAD COST (2202)</b>		<b>229,050,000.00</b>	<b>120,088,779.97</b>	<b>108,961,220.03</b>
<b>2204</b>		<b>GRANTS &amp; CONTRIBUTIONS</b>				
220401		Grants & Contributions				
2207		<b>TRANSFERS</b>				
220701		<b>Transfer Payments to Govt. Establishments</b>		<b>1,798,909,421.93</b>	<b>1,798,909,421.93</b>	
		<b>TOTAL OTHER RECURRENT EXP COSTS (22)</b>		<b>2,965,592,591.93</b>	<b>2,445,286,628.54</b>	<b>520,305,963.39</b>
		<b>CAPITAL EXPENDITURE</b>			<b>6,850,000.00</b>	<b>(6,850,000.00)</b>
		<b>TOTAL EXPENDITURE</b>		<b>2,965,592,591.93</b>	<b>2,452,136,628.54</b>	<b>513,455,963.39</b>

**OSISIOMA LOCAL GOVERNMENT  
OSISIOMA**

**STATEMENT 5.3**

**STATEMENT OF COMPARISON OF  
BUDGET AND ACTUAL AMOUNTS FOR  
THE YEAR ENDED DECEMBER 31, 2019**

**COMPARATIVE STATEMENT OF ASSETS  
FOR THE YEAR ENDED DECEMBER 31, 2019**

Head/ Sub- Head	Last Sub- Head	Details of Assets	NOTE	Total Approved Estimates	Actual Expenditure	Variance
				₱	₱	₱
<b>3</b>		<b>ASSETS</b>				
<b>31</b>		<b>CURRENT ASSETS</b>				
<b>3101</b>		<b>CASH/BANK BALANCES HELD BY TREASURER</b>				
<b>310101</b>		<b>CONSOLIDATED REVENUE FUND</b>				
	01	Cash Balance Consolid. Revenue Fund			<b>19,081,027.99</b>	132,865,977.60
<b>3106</b>		<b>RECEIVABLES</b>				
<b>310602</b>		<b>ADMINISTRATIVE ADVANCES</b>				
	01	Administrative Advances			1,715,700.00	1,776,996.00
		Sub Total Administrative Advances (310602)				
		<b>TOTAL CURRENT ASSETS (31)</b>			<b>20,796,727.99</b>	<b>134,642,973.75</b>
<b>32</b>		<b>NON-CURRENT ASSETS</b>				
		<b>TOTAL ASSETS</b>			<b>20,796,727.99</b>	<b>134,642,973.75</b>

**OSISIOMA LOCAL GOVERNMENT  
OSISIOMA**

**STATEMENT 5.4**

**STATEMENT OF COMPARISON OF  
BUDGET AND ACTUAL AMOUNTS FOR  
THE YEAR ENDED DECEMBER 31, 2019**

**COMPARATIVE STATEMENT OF LIABILITIES/EQUITIES  
FOR THE YEAR ENDED DECEMBER 31, 2019**

Head/ Sub- Heads	Last Sub- Head	Details of Liability / Equity	NOTE	Total Approved Estimates	Actual Liability/ Equity	Variance
				₱	₱	₱
<b>4</b>		<b>LIABILITIES / EQUITY</b>				
<b>41</b>		<b>CURRENT LIABILITIES</b>				
<b>4101</b>		<b>DEPOSITS</b>				
<b>410101</b>		<b>Contract Retention Fees</b>				
	07	Other Deposits			1,970,979.76	1,645,849.00
		Sub-Total Contract Retention Fees (410101)				
		<b>Sub-Total Deposits (4101)</b>			1,970,979.76	1,645,849.00
<b>4302</b>		<b>RESERVES</b>				
<b>430201</b>		<b>Accumulated Surplus / (Deficit)</b>				
	01	Accumulated Surplus / (Deficit)			<b>18,825,748.23</b>	132,997,124.60
		<b>Sub-Total Reserves (4302)</b>				
		<b>TOTAL CAPITAL &amp; RESERVES (43)</b>				
		<b>TOTAL LIABILITIES/EQUITIES</b>			<b>20,796,727.99</b>	<b>134,642,973.60</b>



**OSISIOMA LOCAL GOVERNMENT  
OSISIOMA**

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED DECEMBER 31, 2019**

NOTE	DETAILS	REF. NOTE	2019		2018
			₦	₦	₦
	Net Share of Statutory Allocation from FAAC				
<b>1</b>	This represents allocation made to the three tiers of Government from the Federation Account in line with the provisions of the Government share of FAAC (Statutory Revenue )	1a	<b>1,583,301,187.73</b>		1,491,364,978.64
	Share of Forex	1b	25,765,195.45		31,223,336.85
	Share of Excess Bank Charges	1c	3,731,881.86		3,299,465.17
	Share of NNPC Refund	1d	2,336,727.75		2,804,073.30
	Share of Exchange Gain	1e	2,702,363.36		782,465.13
	Share of Solid Mineral	1f	2,033,007.36		
	Share of Goods & Value	1g	12,852,002.64		
	<b>Total (Gross) FAAC Allocation to ARO. LG</b>			<b>2,095,361,060.50</b>	

MO NTH	2019							2018	
	1a	1b	1c	1d	1e	1f	1g	TOTAL	TOTAL
	Statutory Revenue	Forex	Excess Bank Charges	NNPC Refund	Exchange Gain	Solid Mineral	Goods & Value		
	₦	₦	₦	₦	₦	₦	₦	₦	₦
Jan	118,684,923.93		2,181,704.65		156,276.82			121,022,905.40	127,139,460.79
Feb	112,698,031.39	10,322,826.34	1,078,825.84		202,350.84			124,302,034.41	
Mar	106,249,625.92	3,057,712.03		2,336,727.75	154,400.36		12,852,002.64	124,650,468.70	127,997,774.56
Apr	122,188,181.33				187,905.75			122,376,087.08	140,991,454.18
May	136,762,083.64				275,610.23			137,037,693.87	137,032,496.59
Jun	149,541,594.43				247,663.56			149,789,257.99	144,563,072.10
Jul	145,698,488.75				241,425.20			145,939,913.95	140,374,124.21
Aug	146,691,110.06		471,351.37		471,351.37			147,633,812.80	140,228,938.18
Sept	148,262,623.52				233,940.61			148,496,564.13	135,517,696.63
Oct	140,781,475.79				265,209.87			141,046,685.66	145,188,911.37
Nov	117,389,597.08	12,384,657.08			186,547.61			129,960,801.77	160,090,607.48
Dec	138,353,451.89				282,031.98	2,033,007.36		140,668,491.23	130,349,783.00
<b>TOTAL</b>	<b>1,583,301,187.73</b>	<b>25,765,195.45</b>	<b>3,731,881.86</b>	<b>2,336,727.75</b>	<b>2,702,363.36</b>	<b>2,033,007.36</b>	<b>12,852,002.64</b>	<b>1,636,924,716.99</b>	<b>1,529,474,319.09</b>

**DETAILS**

<b>Value Added Tax</b>				
<b>2</b>		<b>2019</b>		<b>2018</b>
		<b>₱</b>	<b>₱</b>	<b>₱</b>
	This represent share of VAT to the three tiers of government in line with the provisions of the VAT Act			
	Share of value Added Tax (VAT)	462,638,694.35		391,369,141.58
	<b>Total (Gross) FAAC Allocation to ARO. LG</b>	2a	<b>462,638,694.35</b>	<b>391,369,141.58</b>

**DETAILS**

<b>2a</b>		<b>2019</b>			<b>2018</b>
	<b>MONTH</b>	<b>NET RECEIPT</b>	<b>DEDUCTION</b>	<b>TOTAL</b>	<b>TOTAL</b>
		<b>₱</b>	<b>₱</b>	<b>₱</b>	<b>₱</b>
	January	40,079,595.91		40,079,595.91	37,175,509.44
	February	36,561,748.32		36,561,748.32	
	March	35,574,941.27		35,574,941.27	32,286,497.04
	April	37,052,705.30		37,052,705.30	32,286,497.04
	May	40,526,789.62		40,526,789.62	35,659,707.71
	June	43,438,047.15		43,438,047.15	32,485,321.30
	July	37,575,600.00		37,575,600.00	30,974,926.60
	August	35,254,669.55		35,254,669.55	44,161,757.40
	Sept.	37,343,636.82		37,343,636.82	30,174,601.87
	October	42,183,097.78		42,183,097.78	40,509,089.54
	November	34,594,050.54		34,594,050.54	35,616,408.51
	December	42,453,812.09		42,453,812.09	38,285,749.67
	<b>TOTAL</b>	<b>462,638,694.35</b>		<b>462,638,694.35</b>	<b>391,369,141.58</b>

<b>NOTE</b>	<b>PARTICULARS</b>	<b>AMOUNT</b>	<b>TOTAL</b>
		₪	₪
<b>3</b>	<b>Tax Revenue</b>		
	Other service taxes	8,941,067.00	
	<b>Total Tax Revenue</b>	8,941,067.00	
<b>4</b>	<b>Non - Tax Revenue</b>		
	<b>LICENCES</b>		
	Registration of voluntary organizations	3,169,844.91	
	<b>FEES</b>	6,694,897.35	
	<b>EARNINGS</b>	4,506,000.00	
<b>11</b>	<b>SALARY</b>		
	<b>SALARIES AND WAGES</b>		
	Salary	526,288,426.64	
	<b>Sub-Total Salaries and Wages</b>		
13	<b>OVERHEAD COSTS</b>		
13.1	<b>OVERHEAD COSTS BY FUNCTION</b>		
	Travel & Transport	21,605,950.00	
	Utilities	--	
	Materials & Supplies	1,438,300.00	
	Maintenance Services	8,397,000.00	
	Training	1,846,500.00	
	Other Service	25,890,000.00	

	Consulting and Professional Services	1,000,000.00	
		2,910,446.00	
		1,636,531.06	
	Miscellaneous Expenses	55,364,052.91	
	<b>TOTAL</b>	<b>120,088,779.97</b>	
21	<b>TRANSFER TO OTHER GOVT. ENTITIES- DEDUCTIONS BY JOINT ACCOUNTS &amp; ALLOCATION COMMITTEE (JAAC)</b>		
	Statutory Deductions	1,095,225,288.56	
	Administrative	646,172,815.84	
	Other Sundry Deductions	57,511,317.53	
	<b>TOTAL</b>	<b>1,798,909,421.93</b>	

**Note 26 CASH AND BANK BALANCES**

<b>S/N</b>	<b>DETAILS</b>	<b>A/C NO</b>	<b>AMOUNT</b>	<b>TOTAL</b>
			<b>₦</b>	<b>₦</b>
A	CASH- IN- HAND			-
B	CASH AT BANKS:			
i	STERLING BANK	0006767307	305,532.28	
ii	ZENITH BANK	1016431646	3,995,351.18	
	UBA	1019554964	108,706.51	
	<b>UBA</b>	1021639189	54,489.09	
	<b>ZENITH BANK</b>	1016431457	490,114.39	
	<b>ZENITH BANK</b>	1016431639	12,771,701.10	
	MAYFRESH MORTGAGE BANK LTD	2110410216	1,321.45	
				<b>17,727,216.00</b>
C	<b>BALANCE AT JAAC</b>			<b>1,353,811.99</b>
	<b>TOTAL CASH AT BANKS</b>			<b>19,081,027.99</b>
	<b>TOTAL</b>			

**NOTE 27 RECEIVABLES**

**OUTSTANDING ADVANCES AS AT DECEMBER 31, 2019**

<b>S/N</b>	<b>FOILO NO</b>	<b>NAME</b>	<b>AMOUNT</b>
			<b>₦</b>
1.	1	HON IHEENYINNA MGBEAHURU	400,000.00
2.	3	HON GODSWILL AJGBA	100,000.00
3.	19	ADINDU SC	45,000.00
4.	39	EBERE ISHMAEL	10,000.00
5.	51	CHINYERE AZU	20,000.00
6.	56	MARYANN MBEFO	15,000.00
7.	69	CHIDIRIM NWAGBARA	10,000.00
8.	85	BLESSING AKOBUNDU	5,000.00
9.	91	PEACE IKERIWU	20,000.00
10.	224	ISIUWA CYRIL	2,000.00
11	236	NWANUO CHIMEZIE	10,000.00
12	97	UCHE NWANGWA	11,000.00
13	101	CHIKWADOR OKPULOR	5,000.00
14	109	LOVLYN CHUKWU	5,000.00
15	118	CHIBUZOR OMEONU	60,000.00
16	131	AZUNNA NDUBUISI	21,500.00

17	135	JOY MONDAY	55,000.00
18	152	OBINNA ODOEMELAM	5,000.00
19	204	NWOSU ANTHONY	15,000.00
20	207	FAVOUR I M UBANI	150,000.00
21	214	CHULAMNONYE VIVIAN	35,000.00
22	221	OYO KELECHI	20,000.00
23	227	IKPEAZU MARY	5,000.00
24	244	FINE IFEANYI	150,000.00
25	253	NWOGU THANKGOD	11,200.00
26	255	UHUABA GIDEON	5,000.00
27	266	IMEUKA CHIMAEZE	5,000.00
28	267	UJOR SAMUEL	300,000.00
29	23	MADUKWE PATIENCE	5,000.00
30	62	BLESSING AZUKA	120,000.00
31	123	NWOGU OGBONNA	5,000.00
32	138	JOSHUA AGULANNA	10,000.00
33	190	UGBA ELEMS	60,000.00
34	210	NGOZI NWAOBIALA	20,000.00
		<b>TOTAL</b>	<b>1,715,700.00</b>

### NOTE 35 DEPOSITS

#### OUTSTANDING DEPOSITS AS AT

**DECEMBER 31, 2019**

S/N	NAME	FOLIO	AMOUNT
			<b>₦</b>
1.	PAYE		977,582.00
2.	LOGLA		1,200.00
3.	ADMIN SWA		87,000.00
4.	FIN SWA		51,200.00
5	WORKS SWA		43,257.00
6	COUNCILORS' CONT.		186,000.00
7	MHWUN		34,673.00
8	NHA		590,067.76
	<b>TOTAL</b>		<b>1,970,979.76</b>