

# ISUIKWUATO LOCAL GOVERNMENT

## MBALANO

### STATEMENT 1

#### STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2018

NCOA	PARTICULARS	NOTE	2018		2017
			AMOUNT	TOTAL	
			₦	₦	₦
<b>3</b>	<b>ASSETS</b>				
<b>31</b>	<b>Current Assets</b>				
3101	Cash and Cash Equivalents Held by Treasurer	26.1	132,154,273.15		439,795.06
3102	Cash and Cash Equivalents Held by Departments	26.4			
3105	Inventories	29			
3106	Receivables	27.1	1,530,000.00		2,055,000.00
3108	Prepayments	28			
	<b>Total Current Assets</b> <b>A</b>			133,684,273.15	2,494,795.06
<b>32</b>	<b>Non-Current Assets</b>				
3109	Investments	31			
3110	Loans granted	30			
3201	Property, plant & equipment	32			
	<b>Total Non-Current Assets</b> <b>B</b>				
	<b>Total Assets C = A + B</b>			133,684,273.15	2,494,795.06
<b>4</b>	<b>LIABILITIES</b>				
<b>41</b>	<b>Current Liabilities</b>				
4101	Deposits	35	1,315,392.00		850,692.00
4102	Short Term Loans & Debts	36			
4103	Unremitted Deductions	37			
4104	Other Payables	38			
	<b>Total Current Liabilities</b> <b>D</b>			1,315,392.00	850,692.00
<b>42</b>	<b>Non-Current Liabilities</b>				
4201	Public Funds	41			
4203	Long Term Borrowings	43			
	<b>Total Non-Current Liabilities</b> <b>E</b>				
	<b>Total Liabilities</b> <b>F = D + E</b>			1,315,392.00	850,692.00
	<b>Net Assets:</b> <b>G = C – F</b>			132,368,881.15	1,644,103.06

	<b>NET ASSETS/EQUITY</b>				
<b>43</b>	<b>CAPITAL &amp; RESERVES</b>				
4301	Capital	44			
4302	Reserves	46	132,368,881.15		1,644,103.06
	<b>Total    Net    Assets/Equity:</b> <b>          H = G</b>			132,368,881.15	1,644,103.06

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**Treasurer**

.....  
**Chairman**

**NAME** .....

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**DATE** .....

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***The accompanying notes forms-an integral part of the General Purpose Financial Statement (GPFS)***

**ISUIKWUATO LOCAL GOVERNMENT**  
**MBALANO**

**STATEMENT 2**

**STATEMENT OF FINANCIAL PERFORMANCE**  
**FOR THE YEAR ENDED DECEMBER 31, 2018**

NCOA	PARTICULARS	NOTE	2018		2017
			AMOUNT	TOTAL	
			₦	₦	₦
<b>1</b>	<b>REVENUE</b>				
1101	Government Share of FAAC (Statutory Revenue)	1	1,326,789,254.79		495,086,804.59
1102	Government Share of FAAC (VAT Revenue)	2	314,292,111.41		--
1201	Tax revenue	3	2,416,496.00		2,981,924.21
1202	Non-tax revenue	4	4,376,143.00		4,302,700.00
1301	Aids	7			
1302	Grants	7			
1401	Transfer from consolidated revenue fund	9	30,153,735.73		36,747,513.82
1402	Other capital receipts	9.1	264,705,882.35		--
1501	Transfer Receipts	10			
	<b>Total Revenue (a)</b>			<b>1,942,733,623.28</b>	<b>539,118,942.62</b>
<b>2</b>	<b>EXPENDITURE</b>				
2101	Salary	11	464,421,871.58		
2102	Allowances and social contribution	11			
2103	Social benefits	12			
2202	Overhead cost	13	53,636,000.00		
2204	Grants and Contributions	14			
2207	Transfer Payments	21	1,292,306,870.55		
	<b>Total Expenditure (b)</b>			<b>1,810,364,742.13</b>	
<b>3</b>	<b>ASSETS</b>				
3109	Investments	31			
3110	Loans granted	30			
3201	Property, plant & equipment	32			
3202	Investment Property	33			
	<b>Total Assets (c)</b>				
	<b>Surplus/(Deficit) from Operating Activities for the Year d = (a-b-c)</b>			<b>132,368,881.15</b>	<b>1,644,103.06</b>
1405	Gain/Loss on Disposal of Asset	22			
	<b>Total Non-Operating Revenue /(Expenses) (e)</b>				
	<b>Net Surplus/(Deficit) for the Period f = ( d+e)</b>			<b>132,368,881.15</b>	<b>1,644,103.06</b>

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**Treasurer**

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**Chairman**

**NAME** .....

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**DATE** .....

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**ISUIKWUATO LOCAL GOVERNMENT**  
**MBALANO**

**STATEMENT 4**

**STATEMENT OF CASH FLOW**  
**FOR THE YEAR ENDED DECEMBER 31, 2018**

NCOA	PARTICULARS	NOTE	2018		2017
			AMOUNT	TOTAL	
			₦	₦	₦
	<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
	<b>Inflows</b>				
1101	Government Share of FAAC (Statutory Revenue)	1	1,326,789,254.79		495,086,804.59
1102	Government Share of FAAC (VAT Revenue)	2	314,292,111.41		--
1201	Tax revenue	3	2,416,496.00		2,981,924.21
1202	Non-tax revenue	4	4,376,143.00		4,302,700.00
1301	Aids	7			
1302	Grants	7			
1401	Transfer from consolidated revenue fund to CDF	9			
1402	Other capital receipts	9.1	264,705,882.35		--
1501	Transfer Receipts	10			
	<b>Total Inflow from Operating Activities (A)</b>			<b>1,912,579,887.55</b>	<b>502,371,428.80</b>
	<b>Outflows</b>				
2101	Salary	11	464,421,871.58		449,869,254.99
2102	Allowances and social contribution	11			
2103	Social benefits	12			
2202	Overhead cost	13	53,636,000.00		87,605,585.56
2204	Grants & contributions	14			
2207	Transfer Payments	21	1,292,306,870.55		
	<b>Total Outflow from Operating Activities (B)</b>			<b>1,810,364,742.13</b>	<b>537,474,839.56</b>
	<b>Net Cash Inflow/(Outflow) From Operating Activities C = (A-B)</b>			102,215,145.42	(35,103,410.76)
	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
3201	Purchase/Construction of PPE	32			
3202	Purchase/Construction of Investment Property	33			
3109	Acquisition of Investments	31			
1402	Proceeds from Sale of PPE	32			
1402	Proceeds from sale of Investment Property	33			

1402	Proceeds from sale of Investment	31			
1202	Dividend Received	31			
	<b>Net Cash Flow from Investing Activities</b>				
	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
3106	Receivables	27	1,530,000.00		
3110	Capital grant received	44			
3110	Proceeds from Borrowings	43			
3110	Repayment of Borrowings	43			
4101	Deposits	35	1,315,392.00		
	<b>Net Cash Flow from Financing Activities</b>			(214,608.00)	(1,204,308.00)
	<b>Net Cash Flow from all Activities</b>			102,000,537.42	(36,307,718.76)
	Cash & its equivalent as at 1/1/2017	26		30,153,735.73	36,747,513.82
	Cash & its equivalent as at 31/12/2018	26		132,154,273.15	30,153,735.73
	Certificate of Deposits	31.1			

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**Treasurer**

.....  
**Chairman**

**NAME** .....

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**DATE** .....

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**ISUIKWUATO LOCAL GOVERNMENT  
MBALANO**

**STATEMENT 5.1**

**STATEMENT OF COMPARISON OF  
BUDGET AND ACTUAL AMOUNTS FOR  
THE YEAR ENDED DECEMBER 31, 2018**

**COMPARATIVE STATEMENT OF REVENUE  
FOR THE YEAR ENDED DECEMBER 31, 2018**

Head/ Sub- Heads	Last Sub- Head	Details of Revenue	NOTE	Total Approved Estimate	Actual Revenue	Variance
				₦	₦	₦
<b>1</b>		<b>REVENUE</b>				
<b>11</b>		<b>GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)</b>				
<b>1101</b>		<b>GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)</b>				
	01	Statutory Allocation		1,032,002,480.00	1,326,789,254.79	(294,786,774.79)
	02	Value added Tax (VAT)		104,977,710.00	314,292,111.41	
	03	Excess Crude/Alloc. From State		60,484,100.00	--	
		<b>TOTAL GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)</b>		<b>1,197,464,290.00</b>	<b>1,641,081,366.20</b>	<b>(443,617,076.20)</b>
		<b>TOTAL GOVERNMENT SHARE OF FAAC (1101)</b>				
		<b>TOTAL GOVERNMENT SHARE OF FAAC (11)</b>				
<b>12</b>		<b>INDEPENDENT REVENUE</b>				
<b>1201</b>		<b>TAX REVENUE</b>				
<b>120101</b>		<b>PERSONAL TAXES</b>				
	01	Community Development/Poll Tax		1,100,000.00	941,000.00	159,000.00
	06	Development tax/levy		1,000,000.00	1,475,496.00	(475,496)
	09	Other service taxes				
		<b>Sub-Total TAX REVENUE (120101)</b>		<b>2,100,000.00</b>	<b>2,416,496.00</b>	<b>(316,496.00)</b>
		<b>Sub-Total TAX REVENUE (1201)</b>				
<b>1202</b>		<b>NON-TAX REVENUE</b>				
<b>120201</b>		<b>LICENCES</b>				
	12	Bicycles licence& hire permits/ others		100,000.00	--	100,000.00
	17	Dried fish & meat licences		48,250.00	39,000.00	9,250.00
	20	Hawker's permits		85,000.00	99,200.00	(14,200.00)
	24	Abattoir/slaughter licences		90,000.00	22,000.00	68,000.00

	26	Hiring services		48,250.00	--	48,250.00
	31	Liquor licences		48,250.00	132,300.00	(84,050.00)
	37	Trade permit licences		100,000.00	--	100,000.00
	40	Lottery permit		48,250.00	--	48,250.00
		<b>Sub-Total Licences (120201)</b>		<b>568,000.00</b>	<b>292,500.00</b>	<b>275,500.00</b>
<b>120204</b>		<b>FEES</b>				
	17	Contractor registration fees		347,000.00	189,000.00	158,000.00
	18	Marriage/divorce fees		347,000.00	--	347,000.00
	26	Court summons/oath fees		500,000.00	--	500,000.00
	27	Tender fees		100,000.00	20,700.00	79,300.00
	36	Bill board advertisement fees		1,000,000.00	1,598,443.00	(598,443.00)
	42	Association fees		100,000.00	63,500.00	36,500.00
	43	Birth & death registration fees		300,000.00	66,600.00	233,400.00
	48	Development levies		200,000.00	--	200,000.00
	49	Business/trade operating fees		300,000.00	59,800.00	240,200.00
	50	Inspection fees		100,000.00	--	100,000.00
	54	Parking fees		100,000.00	20,500.00	79,500.00
	59	Right of occupancy fees		200,000.00	--	200,000.00
	60	Building plan approval fees		1,000,000.00	6,000.00	994,000.00
	62	Publication fees		100,000.00	--	100,000.00
	63	Hospital service registration fees		400,000.00	1,218,600.00	(818,600.00)
	64	Hospital service charges		1,000,000.00	782,000.00	218,000.00
	65	Sports/recreational facilities fees		50,000.00	--	50,000.00
	66	Indigenship registration fees/Others		20,000.00	58,500.00	(38,500.00)
		<b>Sub-Total Fees I (120204)</b>		<b>6,164,000.00</b>	<b>4,083,643.00</b>	<b>2,080,357.00</b>
<b>120207</b>		<b>EARNINGS</b>				
	06	Earnings from toll gates		200,000.00	--	200,000.00
	14	Earnings from ict services/Others		200,000.00	--	200,000.00
	20	Earnings from guest houses		161,000.00	--	161,000.00
		<b>Sub-Total Earnings (120207)</b>		<b>561,000.00</b>	<b>--</b>	<b>561,000.00</b>
<b>120208</b>		<b>RENT ON GOVERNMENT BUILDING</b>				
	01	Rent on government quarters		7,150,000.00	--	7,150,000.00
		<b>Sub-Total Rent (120208)</b>		<b>7,150,000.00</b>	<b>--</b>	<b>7,150,000.00</b>
<b>120211</b>		<b>INVESTMENT INCOME</b>				
	03	Other investment income		200,000.00	--	200,000.00
		<b>Sub-Total Investment Income (120211)</b>		<b>200,000.00</b>	<b>--</b>	<b>200,000.00</b>
		<b>Non- Tax Revenue (1202)</b>		<b>14,643,000.00</b>	<b>4,376,143.00</b>	<b>10,266,857.00</b>
		<b>Total INDEPENDENT REVENUE (12)</b>		<b>16,743,000.00</b>	<b>6,792,639.00</b>	<b>9,950,361.00</b>
<b>1401</b>		<b>Transfer from consolidated revenue fund</b>		<b>--</b>	<b>30,153,735.73</b>	<b>30,153,735.73</b>
<b>1402</b>		<b>OTHER CAPITAL RECEIPT</b>		<b>--</b>	<b>264,705,882.35</b>	<b>264,705,882.35</b>
<b>1501</b>		<b>TRANSFERS</b>				
	<b>01</b>	<b>Transfer From Govt Establishments</b>				
		<b>TOTAL REVENUE</b>		<b>1,214,207,290.00</b>	<b>1,942,733,623.28</b>	<b>(728,526,333.28)</b>



**ISUIKWUATO LOCAL GOVERNMENT**  
**MBALANO**

**STATEMENT 5.2**

**STATEMENT OF COMPARISON OF  
BUDGET AND ACTUAL AMOUNTS FOR  
THE YEAR ENDED DECEMBER 31, 2018**

**COMPARATIVE STATEMENT OF EXPENDITURE  
FOR THE YEAR ENDED DECEMBER 31, 2018**

Head/ Sub- Heads	Last Sub- Head	Details of Expenditure	NOTE	Total Approved Estimates	Actual Expenditure	Variance
				<b>₦</b>	<b>₦</b>	<b>₦</b>
<b>2</b>		<b>EXPENDITURES</b>				
<b>21</b>		<b>PERSONNEL COST</b>				
<b>2101</b>		<b>SALARY</b>				
<b>210101</b>		<b>SALARIES AND WAGES</b>				
	01	Salary		302,177,190.00	464,421,871.58	(162,244,681.58)
	02	Over Time Payments				
	03	Consolidated Revenue Fund Charge – Sal.				
		<b>Sub-Total Salaries and Wages (210101)</b>		<b>302,177,190.00</b>	<b>464,421,871.58</b>	<b>(162,244,681.58)</b>
		<b>Sub-Total Salary (2101)</b>		<b>302,177,190.00</b>	<b>464,421,871.58</b>	<b>(162,244,681.58)</b>
<b>2102</b>		<b>ALLOWANCES &amp; SOCIAL CONTRIBUTION:</b>				
	01	Rent Subsidy		30,923,940.00	--	30,923,940.00
	02	Transport Allowances		30,000,000.00	--	30,000,000.00
	03	Meal Subsidy		22,490,000.00	--	22,490,000.00
	04	Utility Allowances		10,000,000.00	--	10,000,000.00
	05	Entertainment Allowances		4,000,940.00	--	4,000,940.00
	07	Leave Transport Grants		--	--	--
	06	Domestic Servant Allowances		5,000,000.00	--	5,000,000.00
	07	Motor Vehicle		11,925,940.00	--	11,925,940.00
		Constituency		--	--	--
		Furniture		25,000,000.00	--	25,000,000.00
	08	Shift duty		40,000,000.00	--	40,000,000.00
	11	Hazard Allowances		18,000,000.00	--	18,000,000.00
	12	Rural Posting		15,000,000.00	--	15,000,000.00
	13	Teaching & Inducement Allowances		20,000,000.00	--	20,000,000.00

	14	Inducement		10,000,000.00	--	10,000,000.00
	17	Journal		7,000,000.00	--	7,000,000.00
	15	Administrative Allowance		4,521,320.00	--	4,521,320.00
		<b>Sub-Total Allowances &amp; Social Contribution</b>		<b>253,859,200.00</b>	<b>--</b>	<b>253,859,200.00</b>
		<b>TOTAL PERSONNEL COST (21)</b>		<b>556,036,390.00</b>	<b>464,421,871.58</b>	<b>91,614,518.42</b>
<b>22</b>		<b>OTHER RECURRENT COSTS</b>				
<b>2202</b>		<b>OVERHEAD COST</b>				
<b>220201</b>		<b>TRAVEL &amp; TRANSPORT</b>				
	01	Local travel & transport: training		3,350,000.00	2,700,000.00	650,000.00
	02	Local travel & transport Others		3,330,000.00	--	3,330,000.00
	03	Non Accident Bonus		45,000.00	--	45,000.00
		<b>Sub-Total Travel &amp; Transport (220201)</b>		<b>6,725,000.00</b>	<b>2,700,000.00</b>	<b>4,025,000.00</b>
<b>220202</b>		<b>Utilities</b>				
	01	Electricity Charges		350,000.00	--	350,000.00
	02	Telephone Charges		30,000.00	--	30,000.00
	03	Internal Accessories		200,000.00	--	200,000.00
	05	Water Supplies		80,000.00	--	80,000.00
	06	Sewage Charges		800,000.00	200,000.00	600,000.00
	08	Software Charges/ Licence Renewal		200,000.00	--	200,000.00
	09	Postage & Courier Services		100,000.00	--	100,000.00
		<b>Sub-Total Utilities (220202)</b>		<b>1,760,000.00</b>	<b>200,000.00</b>	<b>1,560,000.00</b>
<b>220203</b>		<b>Materials &amp; Supplies</b>				
	01	Office Stationeries /Computer consumables		1,200,000.00	800,000.00	400,000.00
	05	Printing & Non Security Documents		3,000,000.00	2,000,000.00	1,000,000.00
	06	Printing of Non Security Documents		--	--	--
	07	Drug/Laboratory Materials		500,000.00	--	500,000.00
	08	Field & Camping Materials		2,200,000.00	700,000.00	1,500,000.00
	09	Uniform & Other Clothing		335,000.00	--	335,000.00
	10	Teaching Aids/ Instructional Materials		200,000.00	--	200,000.00
		<b>Sub-Total Materials &amp; Supplies (220203)</b>		<b>7,435,000.00</b>	<b>1,700,000.00</b>	<b>5,735,000.00</b>
<b>220204</b>		<b>Maintenance Services</b>				
1	01	Maintenance of motor vehicle / transport equipment		2,000,000.00	1,500,000.00	500,000.00
	02	Maintenance of Office Furniture		1,700,000.00	1,100,000.00	600,000.00
	03	Maintenance of Building/Residential Quarters		2,500,000.00	2,000,000.00	500,000.00
	04	Maintenance of Office /IT		1,000,000.00	200,000.00	800,000.00

		Equipment				
	05	Maintenance of Plant/Gen st		700,000.00	200,000.00	500,000.00
	06	Other Maintenance Services		374,800.00	--	374,800.00
	10	Maintenance of Street Lights		--	--	--
	12	Maintenance of Market/Public Places		500,000.00	--	500,000.00
	13	Minor Road Maintenance		1,000,000.00	--	1,000,000.00
		Sub-Total Maintenance Services (220204)		<b>9,774,800.00</b>	<b>5,000,000.00</b>	<b>4,774,800.00</b>
<b>220205</b>		<b>Training</b>				
	01	Local Training		3,150,000.00	--	3,150,000.00
		Sub-Total Training (220205)		<b>3,150,000.00</b>	--	<b>3,150,000.00</b>
<b>220206</b>		<b>Other Service</b>				
	01	Security Services		200,000.00	2,000,000.00	(1,800,000.00)
	03	Residential Rent		150,000.00		
	04	Security Vote (Including Operations)		--	25,000,000.00	(25,000,000.00)
	05	Clearing & Fumigation		2,700,000.00	--	2,700,000.00
	06	National Security & Civil Defence Services Corps		--	--	--
	07	Servicicon Activities		160,000.00	--	160,000.00
		<b>Sub-Total Other Services (220206)</b>		<b>3,210,000.00</b>	<b>27,000,000.00</b>	<b>(23,790,000.00)</b>
<b>220207</b>		<b>Consulting &amp; Professional Services</b>				
	02	Information Technology		2,000,000.00	1,000,000.00	1,000,000.00
	03	Finance (Audit Fees, etc)		706,000.00	400,000.00	300,000.00
	04	Engineering Services		20,000.00	--	20,000.00
	05	Architectural Services		10,000.00	--	10,000.00
	06	Surveying Services		20,000.00	--	20,000.00
	07	Agricultural Consulting		2,000,000.00	700,000.00	1,300,000.00
	09	Special Committee		200,000.00	--	206,000.00
	10	Statistical Survey & Data Collection		80,000.00	--	80,000.00
		Sub-Total Consulting & Professional Services(220207)		<b>5,030,000.00</b>	<b>2,100,000.00</b>	<b>2,930,000.00</b>
<b>220208</b>		<b>FUEL &amp; LUBRICANTS</b>				
	01	Motor Vehicle Fuel Cost		500,000.00	200,000.00	300,000.00
	02	Other Transport Equipment Fuel Cost		655,000.00	--	655,000.00
	03	Plant/Gen Set Fuel Cost		700,000.00	400,000.00	300,000.00
		Sub-Total Fuel & Lubricants General (220208)		<b>1,855,000.00</b>	<b>600,000.00</b>	<b>1,255,000.00</b>
<b>220209</b>		<b>FINANCIAL CHARGES</b>				
	01	Bank Charges (Other than Interest)		2,200,000.00	1,800,000.00	400,000.00
	04	Others Consolidated fund Bank Charges)		9,100,000	--	9,100,000.00
		<b>Sub-Total Financial Charges</b>		<b>11,300,000.00</b>	<b>1,800,000.00</b>	<b>9,500,000.00</b>

		<b>(220209)</b>				
<b>220210</b>		<b>Miscellaneous expenses</b>				
	01	Refreshment & meals		6,000,000.00	7,000,000.00	(1,000,000.00)
	02	Honorarium & Sitting Allowance		4,000,000.00	3,000,000.00	1,000,000.00
	03	Publicity & Adverts		500,000.00		
	04	Medical Expenses Local		10,000,000.00	--	10,000,000.00
	06	Postage & Courier Services		2,000,000.00		
	07	Welfare Packages		2,500,000.00	700,000.00	1,800,000.00
	10	Direct Teaching/Laboratory Cost		5,000,000.00	1,000,000.00	4,000,000.00
	23	Loan Scheme to Transport Coordinators		--	--	--
	27	NEPAD		--	--	--
	28	Legislative Council Maintenance		1,000,000.00	400,000.00	600,000.00
	29	Traditional Rulers		--	--	--
	31	NYSC		4,000,000.00	436,000.00	3,564,000.00
	32	Postal Agents		500,000.00		
	34	Disposal of Waste/Unidentified Corpse		3,000,000.00	--	3,000,000.00
		Sub-Total Miscellaneous expenses(220210)		<b>38,500,000.00</b>	<b>12,536,000.00</b>	<b>25,964,000.00</b>
		<b>Total OVERHEAD COST (2202)</b>		<b>83,709,800.00</b>	<b>53,636,000.00</b>	<b>30,073,800.00</b>
<b>2204</b>		<b>GRANTS &amp; CONTRIBUTIONS</b>				
220401		Grants & Contributions				
<b>2207</b>		<b>TRANSFERS</b>				
220701		Transfer Payments to Govt. Establishments		1,292,306,870.55	1,292,306,870.55	--
		<b>TOTAL OTHER RECURRENT EXP COSTS</b>				
		<b>TOTAL RECURRENT EXP.</b>				
		<b>TOTAL EXPENDITURE</b>		<b>1,932,053,489.55</b>	<b>1,510,364,742.13</b>	<b>121,688,747.42</b>

**ISUIKWUATO LOCAL GOVERNMENT  
MBALANO**

**STATEMENT 5.3**

**STATEMENT OF COMPARISON OF  
BUDGET AND ACTUAL AMOUNTS FOR  
THE YEAR ENDED DECEMBER 31, 2018**

**COMPARATIVE STATEMENT OF ASSETS  
FOR THE YEAR ENDED DECEMBER 31, 2018**

Head/ Sub- Head	Last Sub- Head	Details of Assets	NOTE	Total Approved Estimates	Actual Expenditure	Variance
				<b>₦</b>	<b>₦</b>	<b>₦</b>
<b>3</b>		<b>ASSETS</b>				
<b>31</b>		<b>CURRENT ASSETS</b>				
<b>3101</b>		<b>CASH/BANK BALANCES HELD BY TREASURER</b>		--	132,154,273.15	
<b>3106</b>		<b>RECEIVABLES</b>				
<b>310601</b>		<b>PERSONAL ADVANCES</b>				
	01	Personal Advances				
		Sub Total Personal Advances (310601)				
<b>310602</b>		<b>ADMINISTRATIVE ADVANCES</b>				
	01	Administrative Advances				
		Sub Total Administrative Advances (310602)		--	1,530,000.00	
		<b>TOTAL NON-CURRENT ASSETS</b>				
		<b>TOTAL ASSETS</b>			133,684,273.15	

**ISUIKWUATO LOCAL GOVERNMENT  
MBALANO**

**STATEMENT 5.4**

**STATEMENT OF COMPARISON OF  
BUDGET AND ACTUAL AMOUNTS FOR  
THE YEAR ENDED DECEMBER 31, 2018**

**COMPARATIVE STATEMENT OF LIABILITIES/EQUITIES  
FOR THE YEAR ENDED DECEMBER 31, 2018**

Head/ Sub- Heads	Last Sub- Head	Details of Liability / Equity	NOTE	Total Approved Estimates	Actual Liability/ Equity	Variance
				₦	₦	₦
<b>4</b>		<b>LIABILITIES / EQUITY</b>				
<b>41</b>		<b>CURRENT LIABILITIES</b>				
<b>4101</b>		<b>DEPOSITS</b>			<b>1,315,392.00</b>	
<b>43</b>		<b>CAPITAL &amp; RESERVES</b>				
<b>4301</b>		<b>CAPITAL</b>				
<b>430101</b>		<b>Capital Represented by PPE</b>				
<b>4302</b>		<b>RESERVES</b>				
<b>430201</b>		<b>Accumulated Surplus / (Deficit)</b>				
	01	Accumulated Surplus / (Deficit)			132,368,881.15	
	02	Prior Year Adjustment				
	03	Transitional Reserves				
		Sub-Total Reserves (430201)				
		<b>Sub-Total Reserves (4302)</b>				
		<b>TOTAL CAPITAL &amp; RESERVES (43)</b>				
		<b>TOTAL LIABILITIES/EQUITIES</b>			<b>133,684,273.15</b>	

# ISUIKWUATO LOCAL GOVERNMENT

## MBALANO

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED DECEMBER 31, 2018

NOTE	DETAILS	REF. NOTE	2018		TOTAL
	Net Share of Statutory Allocation from FAAC		₦	₦	₦
1	This represents allocation made to the three tiers of Government from the Federation Account in line with the provisions of the				
	Government share of FAAC (Statutory Revenue )	1a		1,326,789,254.79	
	Add: Deduction at source for Loan Repayment	1b			
	Share of Statutory Allocation – Other Agencies	1c			
	Share of Allocation from Excess Crude Oil	1d			
	<b>Total (Gross) FAAC Allocation to ISUI. LG</b>				<b>1,326,789,254.79</b>

#### DETAILS

2018						
	1a	1b	1c	1d	1e	TOTAL
MONTH	Statutory Revenue	Forex	Excess Bank Charges	NNPC Refund	Exchange Gain	
	₦	₦	₦	₦	₦	
January	110,291,011.97					110,291,011.97
February	--					--
March	98,360,675.23	12,674,907.27				111,035,582.50
April	122,209,750.30		97,596.80			122,307,347.10
May	118,873,028.31					118,873,028.31
June	123,700,076.97		1,705,579.28			125,405,656.25
July	119,339,346.24			2,432,479.11		121,771,825.35
August	121,579,433.25		33,223.01		33,223.01	121,645,879.27
Sept.	116,476,798.53		1,025,822.84		56,347.40	117,558,968.77
October	125,784,178.39				164,381.27	125,948,559.66
November	124,243,491.36	14,410,730.80			221,269.34	138,875,491.50
December	112,872,351.84				203,552.27	113,075,904.11
<b>TOTAL</b>	<b>1,293,730,142.39</b>	<b>27,085,638.07</b>	<b>2,862,221.93</b>	<b>2,432,479.11</b>	<b>678,773.29</b>	<b>1,326,789,254.79</b>

<b>14</b>	<b>GRANTS &amp; CONTRIBUTIONS</b>		
	Local Grants & Contributions		
<b>21</b>	<b>TRANSFER TO OTHER GOVT. ENTITIES – DEDUCTIONS BY JOINT ACCOUNTS &amp; ALLOCATION COMMITTEE (JAAC)</b>		
	Statutory deductions	693,306,591.80	
	Administrative	399,000,278.75	
	Other sundry deductions	200,000,000.00	
	<b>Total</b>		<b>1,292,306,870.55</b>



**Note 26 CASH AND BANK BALANCES**

S/N	DETAILS	A/C NO	AMOUNT	TOTAL
			<b>N</b>	<b>N</b>
A	CASH- IN- HAND			-
B	CASH AT BANKS:			
i	First Bank Nig Plc (Salary Account)	2014772759	61,957.65	
ii	First Bank (Revenue Acct)	2013335588	25,329.25	
C	BALANCE AT JAAC		132,066,986.25	
	<b>TOTAL CASH AT BANKS</b>			<b>132,154,273.15</b>
	<b>TOTAL</b>			<b>132,154,273.15</b>

**OUTSTANDING OPERATIONAL ADVANCES AS AT DECEMBER 31, 2018**

S/N	NAME	AMOUNT <b>N</b>
1.	Hendris Ojiabo	100,000.00
2.	Nnamdi Udueze	1,160,000.00
3.	Lolo Adaobi Nnamdi Udueze	200,000.00
4.	Chikwado Udueze	20,000.00
5.	Nkem Onyekere	40,000.00
6.	Okonji Mercy F.	10,000.00
	<b>Total</b>	<b>1,530,000.00</b>

**NOTE 35 DEPOSITS**

**OUTSTANDING DEPOSITAS AT DECEMBER 31, 2018**

S/N	FOLIO	DETAIL	AMOUNT	TOTAL
			<b>N</b>	<b>N</b>
1.	43	LOGLA	521,400.00	
2.	71	PAYE	760,592.00	
3.	1	SWA	33,400.00	
				<b>1,315,392.00</b>