

# ISIALANGWA SOUTH LOCAL GOVERNMENT OMOBA

## STATEMENT 1

### STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2018

NCOA	PARTICULARS	NOTE	2018		2017
			AMOUNT	TOTAL	
			₦	₦	₦
<b>3</b>	<b>ASSETS</b>				
<b>31</b>	<b>Current Assets</b>				
3101	Cash and Cash Equivalents Held by Treasurer	26.1	132,444,200.31		3,943,298.60
3102	Cash and Cash Equivalents Held by Departments	26.4			
3105	Inventories	29			
3106	Receivables	27.1	16,247,000.00		25,662,400.00
3108	Prepayments	28			
	<b>Total Current Assets A</b>			148,691,200.31	29,605,698.60
<b>32</b>	<b>Non-Current Assets</b>				
3109	Investments	31			
3110	Loans granted	30			
3201	Property, plant & equipment	32			
	<b>Total Non-Current Assets B</b>				
	<b>Total Assets C = A + B</b>			148,691,200.31	29,605,698.60
<b>4</b>	<b>LIABILITIES</b>				
<b>41</b>	<b>Current Liabilities</b>				
4101	Deposits	35	30,150.00		
4102	Short Term Loans & Debts	36			
4103	Unremitted Deductions	37			
4104	Other Payables	38			
	<b>Total Current Liabilities D</b>			30,150.00	
<b>42</b>	<b>Non-Current Liabilities</b>				
4201	Public Funds	41			
4203	Long Term Borrowings	43			
	<b>Total Non-Current Liabilities E</b>				
	<b>Total Liabilities F = D + E</b>				
	<b>Net Assets: G = C – F</b>			148,661,050.00	29,605,698.60

	<b>NET ASSETS/EQUITY</b>				
<b>43</b>	<b>CAPITAL &amp; RESERVES</b>				
4301	Capital	44			
4302	Reserves	46	<b>148,661,050.31</b>		
	<b>Total Net Assets/Equity: H = G</b>			<b>148,661,050.31</b>	<b>29,605,698.60</b>

.....  
**Treasurer**

.....  
**Chairman**

**NAME** .....

.....

**DATE** .....

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***The accompanying notes forms-an integral part of the General Purpose Financial Statement (GPFS)***

**ISIALANGWA SOUTH LOCAL GOVERNMENT  
OMOBA**

**STATEMENT 2  
STATEMENT OF FINANCIAL PERFORMANCE  
FOR THE YEAR ENDED DECEMBER 31, 2018**

NCOA	PARTICULARS	NOTE	2018		2017
			AMOUNT	TOTAL	
			₦	₦	₦
1	<b>REVENUE</b>				
1101	Government Share of FAAC (Statutory Revenue)	1	1,625,428,349.75		723,101,083.61
1102	Government Share of FAAC (VAT Revenue)	2			
1201	Tax revenue	3			
1202	Non-tax revenue	4	290,348.00		3,433,124.21
1301	Aids	7	5,045,704.23		3,259,863.60
1302	Grants	7			
1401	Transfer from consolidated revenue fund	9	39,229,633.20		5,432,689.82
1402	Other capital receipts	9.1	329,181,409.37		
1501	Transfer Receipts	10			
	<b>Total Revenue (a)</b>			1,999,175,444.55	735,226,761.24
2	<b>EXPENDITURE</b>				
2101	Salary	11	481,000,681.87		654,061,311.76
2102	Allowances and social contribution	11	200,342,300.00		
2103	Social benefits	12			
2202	Overhead cost	13	86,918,978.60		51,559,750.88
2204	Grants and Contributions	14	1,082,252,433.77		
2207	Transfer Payments	21			
	<b>Total Expenditure (b)</b>			1,850,514,394.24	705,621,062.64
3	<b>ASSETS</b>				
3109	Investments	31			
3110	Loans granted	30			
3201	Property, plant & equipment	32			
3202	Investment Property	33			
	<b>Total Assets (c)</b>			--	--

	<b>Surplus/(Deficit) from Operating Activities for the Year d = (a-b-c)</b>			<b>148,661,050.31</b>	
1405	Gain/Loss on Disposal of Asset	22			
	<b>Total Non-Operating Revenue/(Expenses) (e)</b>				
	<b>Net Surplus/(Deficit) for the Period f = ( d+e)</b>			<b>148,661,050.31</b>	<b>29,605,698.60</b>

.....  
**Treasurer**

.....  
**Chairman**

**NAME** .....

.....

**DATE** .....

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*The accompanying notes forms-an integral part of the General Purpose Financial Statement (GPFS)*

**ISIALANGWA SOUTH LOCAL GOVERNMENT  
OMOBA**

**STATEMENT 4**

**STATEMENT OF CASH FLOW  
FOR THE YEAR ENDED DECEMBER 31, 2018**

NCOA	PARTICULARS	NOTE	2018		2017
			AMOUNT	TOTAL	
			₦	₦	₦
	<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
	<b>Inflows</b>				
1101	Government Share of FAAC (Statutory Revenue)	1	1,625,428,349.75		723,101,083.61
1102	Government Share of FAAC (VAT Revenue)	2			
1201	Tax revenue	3	290,348.00		3,433,124.21
1202	Non-tax revenue	4	5,045,704.23		3,259,863.60
1301	Aids	7			
1302	VAT	7			
1401	Transfer from consolidated revenue fund to CDF	9			
1402	Other capital receipts	9.1	329,181,409.37		
1501	Transfer Receipts	10			
	<b>Total Inflow from Operating Activities (A)</b>			1,959,945,811.35	729,794,071.42
	<b>Outflows</b>				
2101	Salary	11	481,000,681.87		
2102	Allowances and social contribution	11	200,345,300.00		654,061,311.76
2103	Social benefits	12			
2202	Overhead cost	13	86,918,978.60		51,559,750.88
2204	Grants & contributions	14	1,082,252,433.77		
2207	Transfer Payments	21			
	<b>Total Outflow from Operating Activities (B)</b>			1,850,514,394.24	705,621,062.64
	<b>Net Cash Inflow/(Outflow) From Operating Activities C = (A-B)</b>			109,431,417.11	24,173,008.78
	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
3201	Purchase/Construction of PPE	32			11,893,300.00
3202	Purchase/Construction of	33			

	Investment Property				
3109	Acquisition of Investments	31			
1402	Proceeds from Sale of PPE	32			
1402	Proceeds from sale of Investment Property	33			
1402	Proceeds from sale of Investment	31			
1202	Dividend Received	31			
	<b>Net Cash Flow from Investing Activities</b>				
	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
3106	Receivables	27	(16,247,000.00)		(25,662,400.00)
3110	Capital grant received	44			
3110	Proceeds from Borrowings	43			
3110	Repayment of Borrowings	43			
4101	Deposits	35	30,150.00		5,572,393.93
	<b>Net Cash Flow from Financing Activities</b>			(16,216,850.00)	(20,090,006.07)
	<b>Net Cash Flow from all Activities</b>			93,214,567.11	4,083,002.71
	Cash & its equivalent as at 1/1/2015	26		39,229,633.20	5,432,689.82
	Cash & its equivalent as at 31/12/2015	26			39,229,633.20
	Certificate of Deposits	31.1		132,444,200.31	

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**Treasurer**

.....  
**Chairman**

**NAME** .....

.....

**DATE** .....

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*The accompanying notes forms-an integral part of the General Purpose Financial Statement (GPFS)*

**ISIALANGWA SOUTH LOCAL GOVERNMENT  
OMOBA**

**STATEMENT 5**

**STATEMENT OF COMPARISON  
OF BUDGET AND ACTUAL AMOUNTS FOR  
THE YEAR ENDED DECEMBER 31, 2018**

<b>S/N</b>	<b>Statement</b>	<b>Particulars</b>
<b>1.</b>	<b>5.1</b>	<b>COMPARATIVE STATEMENT OF REVENUE</b>
<b>2.</b>	<b>5.2</b>	<b>COMPARATIVE STATEMENT OF  EXPENDITURE</b>
<b>3.</b>	<b>5.3</b>	<b>COMPARATIVE STATEMENT OF ASSETS</b>
<b>4.</b>	<b>5.4</b>	<b>COMPARATIVE STATEMENT OF  LIABILITIES/EQUITIES</b>

# ISIALANGWA SOUTH LOCAL GOVERNMENT OMOBA

## STATEMENT 5.1

### STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 2018

#### COMPARATIVE STATEMENT OF REVENUE FOR THE YEAR ENDED DECEMBER 31, 2018

Head/ Sub- Head s	Last Sub- Head	Details of Revenue	NO TE	Total Approved Estimate	Actual Revenue	Variance
				<b>₦</b>	<b>₦</b>	<b>₦</b>
<b>1</b>		<b>REVENUE</b>				
<b>11</b>		<b>GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)</b>				
<b>1101</b>		<b>GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)</b>				
	01	Statutory Allocation		<b>2,474,660,729.98</b>	<b>1,625,428,349.75</b>	
	02	Value added Tax (VAT)		361,181,409.37	329,181,409.37	32,000,000.00
	03	Excess Crude				
		<b>TOTAL GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)</b>		<b>2,835,842,139.35</b>	<b>1,954,609,759.12</b>	<b>881,232,380.23</b>
		<b>TOTAL GOVERNMENT SHARE OF FAAC (1101)</b>				
		<b>TOTAL GOVERNMENT SHARE OF FAAC (11)</b>		<b>2,835,842,139.35</b>	<b>1,954,609,759.12</b>	<b>881,232,380.23</b>
<b>12</b>		<b>INDEPENDENT REVENUE</b>				
<b>1201</b>		<b>TAX REVENUE</b>				
<b>12010 1</b>		<b>PERSONAL TAXES</b>				
	<b>01</b>	Community Development/Poll Tax		3,350,000.00	290,348.00	3,059,652.00
	<b>06</b>	Development tax/levy				
	09	Other service taxes				
		<b>Sub-Total TAX REVENUE (120101)</b>		<b>3,350,000.00</b>	<b>290,348.00</b>	<b>3,059,652.00</b>
		<b>Sub-Total TAX REVENUE (1201)</b>		<b>3,350,000.00</b>	<b>290,348.00</b>	<b>3,059,652.00</b>



<b>1202</b>		<b>NON-TAX REVENUE</b>				
<b>12020 1</b>		<b>LICENCES</b>				
	12	Bicycles licence& hire permits/ others		500,000.00		500,000.00
	17	Dried fish & meat licences				
	20	Hawker's permits		1,000,000.00	600,000.00	400,000.00
	24	Abattoir/slaughter licences				
	26	Hiring services				
	31	Liquor licences		1,000,000.00		1,000,000.00
	37	Trade permit licences		1,200,000.00	70,700.00	1,129,300.00
	40	Lottery permit				
		<b>Sub-Total Licences (120201)</b>		<b>3,700,000.00</b>	<b>670,700.00</b>	<b>3,029,300.00</b>
<b>12020 4</b>		<b>FEES</b>				
	17	<i>Contractor registration fees</i>				
	18	<i>Marriage/divorce fees</i>				
	26	<i>Court summons/oath fees</i>				
	27	<i>Tender fees</i>				
	36	<i>Bill board advertisement fees</i>				
	42	<i>Association fees</i>				
	43	<i>Birth &amp; death registration fees</i>				
	48	<i>Development levies</i>				
	49	<i>Business/trade operating fees</i>				
	50	<i>Inspection fees</i>				
	54	<i>Parking fees</i>				
	59	<i>Right of occupancy fees</i>		1,000,000.00	400,000.00	600,000.00
	60	<i>Building plan approval fees</i>				
	62	<i>Publication fees</i>				
	63	<i>Hospital service registration fees</i>		1,000,000.00	500,000.00	500,000.00
	64	<i>Hospital service charges</i>		1,000,000.00	100,000.00	900,000.00
	65	<i>Sports/recreational facilities fees</i>				
	66	<i>Indigenship registration fees</i>		1,300,000.00	1,307,981.43	(7,981.43)
		<b>Sub-Total Fees I (120204)</b>		<b>4,300,000.00</b>	<b>2,307,981.43</b>	<b>1,992,018.87</b>
<b>12020 7</b>		<b>EARNINGS</b>				
	06	<i>Earnings from toll gates</i>		4,100,000.00	1,000,000.00	3,100,000.00
	14	<i>Earnings from ict services/Others</i>		4,550,000.00	1,067,023.10	3,482,976.90
	20	<i>Earnings from guest houses</i>				
		<b>Sub-Total Earnings (120207)</b>		<b>8,650,000.00</b>	<b>2,067,023.10</b>	<b>3,582,976.90</b>
<b>12020 8</b>		<b>RENT ON GOVERNMENT BUILDING</b>				
	01	<i>Rent on government quarters</i>				
		<b>Sub-Total Rent (120208)</b>				
<b>12021 1</b>		<b>INVESTMENT INCOME</b>				
	03	<i>Other investment income</i>				
		<b>Sub-Total Investment Income (120211)</b>				
		<b>Non- Tax Revenue (1202)</b>		<b>16,650,000.00</b>	<b>5,045,704.23</b>	<b>11,604,295.77</b>

		<b>Total INDEPENDENT REVENUE (12)</b>		<b>20,000,000.00</b>	<b>5,3.66,052.23</b>	<b>14,663,947.77</b>
<b>1401</b>		<b>Transfer from consolidated revenue fund</b>			<b>39,229,633.20</b>	
<b>1501</b>		<b>TRANSFERS</b>				
	<b>01</b>	<b>Transfer From Govt. Establishments</b>				
		<b>TOTAL REVENUE</b>		<b>2,885,556,080.02</b>	<b>1,999,175,444.55</b>	<b>886,380,635.47</b>

**ISIALANGWA SOUTH LOCAL GOVERNMENT  
OMOBA**

**STATEMENT 5.2**

**STATEMENT OF COMPARISON OF  
BUDGET AND ACTUAL AMOUNTS FOR  
THE YEAR ENDED DECEMBER 31, 2018**

**COMPARATIVE STATEMENT OF EXPENDITURE  
FOR THE YEAR ENDED DECEMBER 31, 2018**

Head/ Sub- Heads	Last Sub - Head	Details of Expenditure	NOTE	Total Approved Estimates	Actual Expenditure	Variance
				₦	₦	₦
<b>2</b>		<b>EXPENDITURES</b>				
<b>21</b>		<b>PERSONNEL COST</b>				
<b>2101</b>		<b>SALARY</b>				
<b>210101</b>		<b>SALARIES AND WAGES</b>				
	01	Salary		429,629,300.00	481,000,681.87	(57,371,351.87)
	02	Over Time Payments				
	03	Consolidated Revenue Fund Charge – Sal.				
		Sub-Total Salaries and Wages (210101)		<b>429,629,300.00</b>	<b>481,000,681.87</b>	<b>(57,371,351.87)</b>
		<b>Sub-Total Salary (2101)</b>		<b>429,629,300.00</b>	<b>481,000,681.87</b>	<b>(57,371,351.87)</b>
<b>2102</b>		<b>ALLOWANCES &amp; SOCIAL CONTRIBUTION:</b>				
	01	Rent Subsidy				
	02	Transport Allowances				
	03	Meal Subsidy				
	04	Utility Allowances				
	05	Entertainment Allowances				
	07	Leave Transport Grants				
	06	Domestic Servant Allowances				
	07	Motor Vehicle				
		Constituency				

		Furniture				
	08	Shift duty				
	11	Hazard Allowances				
	12	Rural Posting				
	13	Teaching & Inducement Allowances				
	14	Inducement				
	17	Journal				
	15	Administrative Allowance				
		<b>Sub-Total Allowances &amp; Social Contribution</b>		<b>372,881,230.00</b>	<b>200,342,300.00</b>	<b>172,538,930.00</b>
		<b>TOTAL PERSONNEL COST(21)</b>		802,510,530.00	681,342,981.87	121,167,548.13
<b>22</b>		<b>OTHER RECURRENT COSTS</b>				
<b>2202</b>		<b>OVERHEAD COST</b>				
<b>220201</b>		<b>TRAVEL &amp; TRANSPORT</b>				
	01	Local travel & transport: training		18,800,000.00	8,130,678.10	10,669,321.90
	02	Local travel & transport Others				
	03	Non Accident Bonus				
		<b>Sub-Total Travel &amp; Transport(220201)</b>		<b>18,800,000.00</b>	<b>8,130,678.10</b>	<b>10,669,321.90</b>
<b>220202</b>		<b>Utilities</b>				
	01	Electricity Charges				
	02	Telephone Charges				
	03	Internal Accessories				
	05	Water Supplies				
	06	Sewage Charges				
	08	Software Charges/ Licence Renewal				
	09	Postage & Courier Services				
		Sub-Total Utilities (220202)				
<b>220203</b>		<b>Materials &amp; Supplies</b>				
	01	Office Stationeries /Computer consumables		10,000,000.00	1,000,000.00	9,000,000.00
	05	Printing & Non Security Documents		6,000,000.00	761,900.00	5,238,100.00
	06	Printing of Non Security Documents		880,000.00	700,000.00	180,000.00
	07	Drug/Laboratory Materials				
	08	Field & Camping Materials				
	09	Uniform & Other Clothing				
	10	Teaching Aids/ Instructional Materials				
		Sub-Total Materials & Supplies (220203)		<b>16,880,000.00</b>	<b>2,461,900.00</b>	<b>14,418,100.00</b>

<b>220204</b>		<b>Maintenance Services</b>				
	01	Maintenance of motor vehicle / transport equipment		10,000,000.00	500,000.00	9,500,000.00
	02	Maintenance of Office Furniture		5,000,000.00	500,000.00	4,500,000.00
	03	Maintenance of Building/Residential Quarters				
	04	Maintenance of Office /IT Equipment		5,000,000.00	500,000.00	4,500,000.00
	05	Maintenance of Plant/Gen st				
	06	Other Maintenance Services				
	10	Maintenance of Street Lights				
	12	Maintenance of Market/Public Places		490,380.00	62,000.00	428,380.00
	13	Minor Road Maintenance				
		<b>Sub-Total Maintenance Services (220204)</b>		<b>20,490,380.00</b>	<b>1,562,000.00</b>	<b>18,928,380.00</b>
<b>220205</b>		<b>Training</b>				
	01	Local Training		8,500,000.00		8,500,000.00
		<b>Sub-Total Training (220205)</b>		<b>8,500,000.00</b>		<b>8,500,000.00</b>
<b>220206</b>		<b>Other Service</b>				
	01	Security Services		50,000,000.00	45,000,000.00	5,000,000.00
	03	Residential Rent				
	04	Security Vote (Including Operations)		8,200,000.00	1,920,300.00	6,279,700.00
	05	Clearing & Fumigation				
	06	National Security & Civil Defence Services Corps				
	07	Servicon Activities				
		<b>Sub-Total Other Services (220206)</b>		<b>58,200,000.00</b>	<b>46,920,300.00</b>	<b>11,279,700.00</b>
<b>220207</b>		<b>Consulting &amp; Professional Services</b>				
	02	Information Technology		2,000,000.00	1,000,000.00	1,000,000.00
	03	Finance (Audit Fees, etc)		2,000,000.00	500,000.00	1,500,000.00
	04	Engineering Services				
	05	Architectural Services				
	06	Surveying Services				
	07	Agricultural Consulting				
	09	Special Committee				
	10	Statistical Survey & Data Collection		600,000.00	500,000.00	100,000.00
		<b>Sub-Total Consulting &amp; Professional Services(220207)</b>		<b>4,600,000.00</b>	<b>2,000,000.00</b>	<b>2,600,000.00</b>
<b>220208</b>		<b>FUEL &amp; LUBRICANTS</b>				
	01	Motor Vehicle Fuel Cost		3,000,000.00	700,000.00	2,300,000.00
	02	Other Transport Equipment Fuel Cost		3,000,000.00	44,100.00	2,955,900.00

	03	Plant/Gen Set Fuel Cost		800,000.00	--	800,000.00
		Sub-Total Fuel & Lubricants General (220208)		<b>6,800,000.00</b>	<b>744,100.00</b>	<b>6,055,900.00</b>
220209		<b>FINANCIAL CHARGES</b>				
	01	<b>Bank Charges (Other than Interest)</b>		13,900,000.00		13,900,000.00
	04	<b>Others Consolidated fund Bank Charges)</b>				
		Sub-Total Financial Charges (220209)		<b>13,900,000.00</b>		<b>13,900,000.00</b>
<b>220210</b>		<b>Miscellaneous expenses</b>				
	01	Refreshment & meals		10,000,000.00	6,000,000.00	4,000,000.00
	02	Honorarium & Sitting Allowance		10,000,000.00	5,000,000.00	5,000,000.00
	03	Publicity & Adverts				
	04	Medical Expenses Local				
	06	Postage & Courier Services				
	07	Welfare Packages		10,000,000.00	7,000,000.00	3,000,000.00
	27	NEPAD				
	28	Legislative Council Maintenance		20,000,000.00	7,000,000.00	13,000,000.00
	29	Traditional Rulers				
	31	NYSC		829,620.00	100,000.00	729,620.00
	32	Postal Agents				
	34	Disposal of Waste/Unidentified Corpse		1,000,000.00		1,000,000.00
		<b>Sub-Total Miscellaneous expenses(220210)</b>		<b>51,829,620.00</b>	<b>25,100,000.50</b>	<b>26,729,619.50</b>
		<b>Total Overhead Cost (2202)</b>		<b>200,000,000.00</b>	<b>86,918,978.60</b>	<b>113,081,021.40</b>
		<b>OTHER RECURRENT EXP COSTS</b>				
<b>2204</b>		<b>GRANTS &amp; CONTRIBUTIONS</b>				
220401		Grants & Contributions		1,082,252,433.77	<b>1,082,252,433.77</b>	
<b>2207</b>		<b>TRANSFERS</b>				
220701		Transfer Payments to Govt. Establishments				
		<b>TOTAL OTHER RECURRENT EXP COSTS</b>				
		<b>TOTAL RECURRENT EXP.</b>				
		<b>TOTAL EXPENDITURE</b>		<b>2,084,762,963.77</b>	<b>1,850,514,394.24</b>	<b>234,248,569.53</b>

**ISIALANGWA SOUTH LOCAL GOVERNMENT  
OMOBA**

**STATEMENT 5.3**

**STATEMENT OF COMPARISON OF  
BUDGET AND ACTUAL AMOUNTS FOR  
THE YEAR ENDED DECEMBER 31, 2018**

**COMPARATIVE STATEMENT OF ASSETS  
FOR THE YEAR ENDED DECEMBER 31, 2018**

Head/ Sub- Head	Last Sub - Head	Details of Assets	NOTE	Total Approved Estimates	Actual Expenditure	Variance
				₦	₦	₦
<b>3</b>		<b>ASSETS</b>				
<b>31</b>		<b>CURRENT ASSETS</b>				
<b>3101</b>		<b>CASH/BANK BALANCES HELD BY TREASURER</b>				
<b>310101</b>		<b>CONSOLIDATED REVENUE FUND</b>				
	01	Cash Balance Consolid. Revenue Fund			132,444,200.31	
		Sub-Total Consolidated Revenue Fund (310101)				
<b>310103</b>		<b>CONTINGENCY FUND</b>				
	01	Cash Balance Contingency Fund				
		Sub-Total Contingency Fund (310103)				
		<b>Sub-Total Cash/Bank Balances Held By Treasurer (3101)</b>			<b>132,444,200.31</b>	
<b>3106</b>		<b>RECEIVABLES</b>				
<b>310601</b>		<b>PERSONAL ADVANCES</b>				
	01	Personal Advances			16,247,000.00	
		Sub Total Personal Advances (310601)				
<b>310602</b>		<b>ADMINISTRATIVE ADVANCES</b>				
	01	Administrative Advances				
		Sub Total Administrative Advances (310602)				

<b>310603</b>		<b>IMPRESTS</b>				
	01	Imprests				
		Sub Total Imprests (310603)				
		<b>Sub-Total Receivables (3106)</b>				
		<b>TOTAL CURRENT ASSETS (31)</b>				
<b>32</b>		<b>NON-CURRENT ASSETS</b>				
<b>3201</b>		<b>PROPERTY, PLANT &amp; EQUIPMENT</b>				
<b>320101</b>		<b>LAND &amp; BUILDING-GENERAL</b>				
	01	Land & building-administrative				
		Sub Total Land & Building (320101)				
		<b>Sub-Total Property, Plant And Equipment (3201)</b>				
		<b>TOTAL NON-CURRENT ASSETS</b>				
		<b>TOTAL ASSETS</b>			<b>148,691,200.31</b>	



**ISIALANGWA SOUTH LOCAL GOVERNMENT  
OMOBA**

**STATEMENT 5.4**

**STATEMENT OF COMPARISON OF  
BUDGET AND ACTUAL AMOUNTS FOR  
THE YEAR ENDED DECEMBER 31, 2018**

**COMPARATIVE STATEMENT OF LIABILITIES/EQUITIES  
FOR THE YEAR ENDED DECEMBER 31, 2018**

Head/ Sub- Heads	Last Sub - Head	Details of Liability / Equity	NOTE	Total Approved Estimates	Actual Liability/ Equity	Variance
				<b>₦</b>	<b>₦</b>	<b>₦</b>
<b>4</b>		<b>LIABILITIES / EQUITY</b>				
<b>41</b>		<b>CURRENT LIABILITIES</b>				
<b>4101</b>		<b>DEPOSITS</b>				
<b>410101</b>		<b>Contract Retention Fees</b>				
	07	Other Deposits			30,150.00	
		Sub-Total Contract Retention Fees (410101)				
		<b>Sub-Total Deposits (4101)</b>				
<b>4102</b>		<b>LOANS AND DEBTS</b>				
<b>410201</b>		<b>Domestic Loan Stock</b>				
	01	Short Term Borrowings				
		Sub-Total Domestic Loan Stock (410101)				
		<b>Sub-Total Loans And Debts (4102)</b>				
<b>4103</b>		<b>UNREMITTED DEDUCTIONS</b>				
<b>410301</b>		<b>Unremitted Taxes</b>				
	01	PAYE				
	02	Withholding Tax				
	03	Value Added Tax				
		Sub-Total Unremitted Taxes (410301)				
		<b>TOTAL CURRENT</b>				

		<b>LIABILITIES (41)</b>				
<b>42</b>		<b>NON-CURRENT LIABILITIES</b>				
<b>4201</b>		<b>PUBLIC FUNDS</b>				
<b>420101</b>		<b>Trust Funds</b>				
	01	Trust Funds				
		Sub-Total Accrued Expenses (420101)				
<b>420102</b>		<b>Other Public Funds</b>				
	01	Other Public Funds Represented by JPA				
		Sub-Total Trust Funds (420102)				
		<b>Sub-Total Public Funds (4201)</b>				
		<b>TOTAL NON-CURRENT LIABILITIES (42)</b>				
<b>43</b>		<b>CAPITAL &amp; RESERVES</b>				
<b>4301</b>		<b>CAPITAL</b>				
<b>430101</b>		<b>Capital Represented by PPE</b>				
<b>4302</b>		<b>RESERVES</b>				
<b>430201</b>		<b>Accumulated Surplus / (Deficit)</b>				
	01	Accumulated Surplus / (Deficit)			148,601,050.31	
	02	Prior Year Adjustment				
	03	Transitional Reserves				
		Sub-Total Reserves (430201)				
		<b>Sub-Total Reserves (4302)</b>				
		<b>TOTAL CAPITAL &amp; RESERVES (43)</b>				
		<b>TOTAL LIABILITIES/EQUITIES</b>			<b>148,601,050.31</b>	

# ISIALANGWA SOUTH LOCAL GOVERNMENT OMOBA

## STATEMENT 6 NOTES TO THE ACCOUNTS FOR THE YEAR ENDED DECEMBER 31, 2018

NOTE	DETAILS	REF. NOTE	2018		2017
	Net Share of Statutory Allocation from FAAC		₦	₦	₦
1	This represents allocation made to the three tiers of Government from the Federation Account in line with the provisions of the				
	Government share of FAAC (Statutory Revenue )	1a	1,326,817,853.83		
	Add: Deduction at source for Loan Repayment	1b	27,778,365.05		
	Share of Statutory Allocation – Other Agencies	1c	2,935,424.49		
	Share of Allocation from Excess Crude Oil	1d	2,494,690.82		
	Share of Exchange Gain	1e	696,133.21		
	<b>Total (Gross) FAAC Allocation to ISIAL S LG</b>			<b>1,360,722,467.40</b>	

**DETAILS**

<b>2018</b>						
	1a	1b	1c	1d	1e	
<b>MONTH</b>	<b>Statutory Revenue</b>	<b>Forex</b>	<b>Excess Bank Charge</b>	<b>NNPC Refund</b>	<b>Exchange Gain</b>	<b>TOTAL</b>
	<b>₦</b>	<b>₦</b>	<b>₦</b>	<b>₦</b>	<b>₦</b>	<b>₦</b>
January	113,111,752.60					113,111,752.60
February	--					--
March	100,876,292.30	12,999,073.53				113,875,365.83
April	125,335,317.85		100,092.88			125,435,410.73
May	121,913,257.75					121,913,257.75
June	126,863,760.28		1,749,200.21			128,612,960.49
July	122,391,501.96			2,494,690.82		124,886,192.78
August	124,688,880.17		34,072.70		34,072.70	124,757,025.57
Sept.	119,455,743.35		1,052,058.70		57,788.51	120,565,590.56
October	129,001,163.49				168,585.39	129,169,748.88
November	127,421,072.72	14,779,291.52			226,928.40	142,427,292.64
December	115,759,111.36				208,758.21	115,967,869.57
<b>TOTAL</b>	<b>1,326,817,853.83</b>	<b>27,778,836.05</b>	<b>2,935,424.49</b>	<b>2,494,690.82</b>	<b>696,133.21</b>	<b>1,360,722,467.40</b>

<b>2</b>	<b>Value Added Tax</b>			
			<b>2018</b>	<b>2017</b>
			<b>₦</b>	<b>₦</b>
	This represent share of VAT to the three tiers of government in line with the provisions of the VAT Act		329,181,409.32	
	Share of Value Added Tax (VAT)	<b>2a</b>		<b>329,181,409.32</b>

#### DETAILS

2a		<b>2018</b>			<b>2017</b>
	<b>MONTH</b>	<b>NET RECEIPT</b>	<b>DEDUCTION</b>	<b>TOTAL</b>	<b>TOTAL</b>
		<b>₦</b>	<b>₦</b>	<b>₦</b>	<b>₦</b>
	JANUARY	31,268,675.19		31,268,675.19	
	FEBRUARY	--		--	
	MARCH	27,170,908.44		27,170,908.44	
	APRIL	27,170,908.44		27,170,908.44	
	MAY	29,949,866.72		29,949,866.72	
	JUNE	27,269,356.14		27,269,356.14	
	JULY	26,097,298.24		26,097,298.24	
	AUGUST	37,161,164.17		37,161,164.17	
	SEPTEMBER	25,336,814.90		25,336,814.90	
	OCTOBER	34,081,213.71		34,081,213.71	
	NOVEMBER	29,988,741.77		29,988,741.77	
	DECEMBER	32,127,507.06		32,127,507.06	
	<b>TOTAL</b>	<b>329,181,409.37</b>		<b>329,181,409.37</b>	

NOTE	PARTICULARS	AMOUNT	TOTAL
		₦	₦
<b>3</b>	<b>Tax Revenue</b>		
	Other service taxes	290,000.00	
	<b>Total Tax Revenue</b>		
<b>4</b>	<b>Non - Tax Revenue</b>		
	<b>LICENCES</b>		
	Registration of voluntary organizations		
	Bake house licence		
	Hawker's permits	600,000.00	
	Trade permit licences	7,070.00	
	<b>Sub-Total Licences</b>		
	<b>FEES</b>		
	<i>Right of occupancy fees</i>	400,000.00	
	<i>Hospital service registration fees</i>	500,000.00	
	<i>Hospital service charges</i>	100,000.00	
	<i>Indigenship registration fees</i>	1,307,981.43	
	<b>Sub-Total Fees</b>		
	<b>EARNINGS</b>		
	<i>Earnings from toll gates</i>	1,000,000.00	
	<i>Earnings from commercial activities</i>	1,067,023.10	
	<b>Sub-Total Earnings</b>		

<b>7</b>	<b>AID AND GRANTS</b>		
	Domestic Aids		
	<b>Total AID AND GRANTS</b>	5,336,052.23	
<b>10</b>	<b>TRANSFER FROM OTHER GOVERNMENT ENTITIES – JOINT ACCOUNTS ALLOCATION COMMITTEE (JAAC)</b>		
	JANUARY		
	FEBRUARY		
	MARCH		
	APRIL		
	MAY		
	JUNE		
	JULY		
	AUGUST		
	SEPTEMBER		
	OCTOBER		
	NOVEMBER		
	DECEMBER		
	<b>TOTAL</b>		
<b>11</b>	<b>SALARY</b>		
	<b>SALARIES AND WAGES</b>		
	Salary	481,000,681.87	
	<b>Sub-Total Salaries and Wages</b>		
	Housing fund contribution		
	<b>Sub-Total Allowances &amp; Social Contributions</b>	200,342,300.00	
<b>11.2</b>	<b>PERSONNEL ANALYSIS</b>		

	Total No. of Employees at the Beginning of the Yr.		
	<b>TOTAL NO. OF EMPLOYEES AT THE END OF THE YR.</b>	681,342,981.87	
13	<b>OVERHEAD COSTS</b>		
13.1	<b>OVERHEAD COSTS BY FUNCTION</b>		
	Travel & Transport	8,130,678.10	
	Utilities	--	
	Materials & Supplies	2,461,900.00	
	Maintenance Services	1,562,000.00	
	Training	--	
	Consulting and Professional Services	2,000,000.00	
	Miscellaneous Expenses	72,764,400.00	
	<b>TOTAL</b>	<b>86,916,978.60</b>	
	Transfer payment	1,082,252,433.77	
	<b>O</b>		
	<b>T</b>		
14	<b>GRANTS &amp; CONTRIBUTIONS</b>		
	2 Local Grants & Contributions		
	<b>6</b>		
21	<b>TRANSFER TO OTHER GOVT. ENTITIES – DEDUCTIONS BY JOINT ACCOUNTS &amp; ALLOCATION COMMITTEE (JAAC)</b>		
	Statutory deductions	371,162,772.21	
	Administrative	360,750,811.26	
	Other sundry deductions	350,338,850.30	
	<b>Total</b>		



### Note 26 CASH AND BANK BALANCES

S/N	DETAILS	A/C NO	AMOUNT	TOTAL
			<b>N</b>	<b>N</b>
A	CASH- IN- HAND			-
B	CASH AT BANKS:			
i	First Bank	377,244.06		
C	BALANCE AT JAAC	132,066,986.25		
	<b>TOTAL CASH AT BANKS</b>			
	<b>TOTAL</b>			132,444,200.31

### NOTE 27 RECEIVABLES

#### OUTSTANDING ADVANCE AS AT DECEMBER 31, 2018

S/N	FOILO NO	NAME	AMOUNT <b>N</b>
1.	3	Engr Nwosu Chijioke C.	12,030,000.00
2.	11	Nwachukwu Onyedikachi	2,000.00
3.	66	Nwosu Ugochukwu	100,000.00
4.	76	Orjiugo Florence	60,000.00
5.	121	Onugha E.C	75,000.00
6.	134	Owuogba S.C	80,000.00
7.	148	Lady Kate Dike	55,000.00
8.	161	Huoma C.N	110,000.00
9.	189	Agoha Uchenna .S.	110,000.00
10.	200	Nwankwo Obinna	50,000.00
11.	210	Hillary Alozie	45,000.00
12.	220	Amechi Josephin	110,000.00
13.	252	Isiaku Ifeanyi	1,220,000.00
14.	263	Nnaemeka Achilefa	1,100,000.00
15.	284	Chiamaka Isikaku	1,100,000.00
		<b>TOTAL</b>	<b>16,247,000.00</b>

## NOTE 35 DEPOSITS

### OUTSTANDING DEPOSITAS AT DECEMBER 31, 2018

S/N	FOLIO	DETAIL	AMOUNT	TOTAL
			<b>₦</b>	<b>₦</b>
1.	2	NULGE	30,150.00	
				<b>30,150.00</b>