

ISIALA NGWA NORTH LOCAL GOVERNMENT OKPUALA NGWA

STATEMENT 1

STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2018

NCOA	PARTICULARS	NOTE	2018		2017
			AMOUNT	TOTAL	
			₦	₦	₦
3	ASSETS				
31	Current Assets				
3101	Cash and Cash Equivalents Held by Treasurer	26.1	3,002,851.58		
3102	Cash and Cash Equivalents JAAC	26.4	132,066,986.25		
3105	Inventories	29			
3106	Receivables	27.1	1,903,000.00		
3108	Prepayments	28			
	Total Current Assets A			136,972,837.83	8,940,352.65
32	Non-Current Assets				
3109	Investments	31			
3110	Loans granted	30			
3201	Property, plant & equipment	32			
	Total Non-Current Assets B				
	Total Assets C = A + B			136,972,837.83	8,940,352.65
4	LIABILITIES				
41	Current Liabilities				
4101	Deposits	35			
4102	Short Term Loans & Debts	36			
4103	Unremitted Deductions	37			
4104	Other Payables	38			
	Total Current Liabilities D			--	878,025.07
42	Non-Current Liabilities				
4201	Public Funds	41			
4203	Long Term Borrowings	43			
	Total Non-Current Liabilities E				
	Total Liabilities F = D + E			--	878,025.07
	Net Assets: G = C – F			136,972,837.83	8,062,327.58

	NET ASSETS/EQUITY				
43	CAPITAL & RESERVES				
4301	Capital	44			
4302	Reserves	46	136,972,837.83		8,062,327.58
	Total Net Assets/Equity: H = G			136,972,837.83	8,062,327.58

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Treasurer

.....
Chairman

NAME

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DATE

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The accompanying notes forms-an integral part of the General Purpose Financial Statement (GPFS)

**ISIALA NGWA NORTH LOCAL GOVERNMENT
OKPUALA NGWA**

STATEMENT 2

**STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED DECEMBER 31, 2018**

NCOA	PARTICULARS	NOTE	2018		2017
			AMOUNT	TOTAL	
			₦	₦	₦
1	REVENUE				
1101	Government Share of FAAC (Statutory Revenue)	1	1,402,419,418.31		723,375,736.76
1102	Government Share of FAAC (VAT Revenue)		343,082,972.40		
1201	Tax revenue	3	902,820.00		
1202	Non-tax revenue	4	11,036,530.99		850,450.00
1301	Aids	7			9,108,070.00
1302	Grants	7			
1401	Transfer from consolidated revenue fund	9	2,315,852.65		2,796,929.29
1402	Other capital receipts	9.1	264,705,882.35		
1501	Transfer Receipts	10			
	Total Revenue (a)			2,024,463,476.70	736,131,186.03
2	EXPENDITURE				
2101	Salary	11	684,285,154.14		628,063,058.45
2102	Allowances and social contribution	11			
2103	Social benefits	12			
2202	Overhead cost	13	95,550,000.00		76,357,800.00
2204	Grants and Contributions	14			
2207	Transfer Payments	21	1,080,255,484.73		
	Total Expenditure (b)			1,860,090,638.87	704,420,858.45
3	ASSETS				
3109	Investments	31			
3110	Loans granted	30			
3201	Property, plant & equipment	32	27,400,000.00		23,648,000.00
3202	Investment Property	33			
	Total Assets (c)				
	Surplus/(Deficit) from Operating Activities for the Year d = (a-b-c)			136,972,837.83	8,062,327.58
1405	Gain/Loss on Disposal of Asset	22			
	Total Non-Operating Revenue/(Expenses) (e)				
	Net Surplus/(Deficit) for the Period f = (d+e)			136,972,837.83	8,062,327.58

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Treasurer

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Chairman

NAME

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DATE

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**ISIALA NGWA NORTH LOCAL GOVERNMENT
OKPUALA NGWA**

STATEMENT 4

STATEMENT OF CASH FLOW

FOR THE YEAR ENDED DECEMBER 31, 2018

NCOA	PARTICULARS	NOTE	2018		2017
			AMOUNT	TOTAL	
			₦	₦	₦
	CASH FLOWS FROM OPERATING ACTIVITIES				
	Inflows				
1101	Government Share of FAAC (Statutory Revenue)	1	1,402,419,418.31		723,375,736.76
1102	Government Share of FAAC (VAT Revenue)	2	343,082,972.40		
1201	Tax revenue	3	902,820.00		850,450.00
1202	Non-tax revenue	4	11,036,530.99		9,108,070.00
1301	Aids	7			
1302	Grants	7			
1401	Transfer from consolidated revenue fund to CDF	9			
1402	Other capital receipts	9.1	264,705,882.35		
1501	Transfer Receipts	10			
	Total Inflow from Operating Activities (A)			2,022,147,624.05	733,334,256.76
	Outflows				
2101	Salary	11	684,285,154.14		628,063,058.45
2102	Allowances and social contribution	11			
2103	Social benefits	12			
2202	Overhead cost	13	95,550,000.00		76,357,800.00
2204	Grants & contributions	14			
2207	Transfer Payments	21	1,080,255,484.73		
	Total Outflow from Operating Activities (B)			1,860,090,638.87	704,420,858.45
	Net Cash Inflow/(Outflow) From Operating Activities C = (A-B)			162,056,985.18	28,913,398.31
	CASH FLOW FROM INVESTING ACTIVITIES				
3201	Purchase/Construction of PPE	32	27,400,000.00		23,648,000.00
3202	Purchase/Construction of Investment Property	33			
3109	Acquisition of Investments	31			
1402	Proceeds from Sale of PPE	32			
1402	Proceeds from sale of Investment Property	33			
1402	Proceeds from sale of Investment	31			
1202	Dividend Received	31			

	Net Cash Flow from Investing Activities			(27,400,000.00)	(23,648,000.00)
	CASH FLOW FROM FINANCING ACTIVITIES				
3106	Receivables	27	(1,903,000.00)		(6,624,500.00)
3110	Capital grant received	44			
3110	Proceeds from Borrowings	43			
3110	Repayment of Borrowings	43			
4101	Deposits	35	--		878,025.07
	Net Cash Flow from Financing Activities			(1,903,000.00)	(5,746,474.93)
	Net Cash Flow from all Activities			132,753,985.18	(481,076.62)
	Cash & its equivalent as at 1/1/2018	26		2,315,852.65	2,796,929.27
	Cash & its equivalent as at 31/12/2018	26		135,069,837.83	2,315,852.65
	Certificate of Deposits	31.1			

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Treasurer

.....
Chairman

NAME

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DATE

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The accompanying notes forms-an integral part of the General Purpose Financial Statement (GPFS)

**ISIALA NGWA NORTH LOCAL GOVERNMENT
OKPUALA NGWA**

STATEMENT 5.1

**STATEMENT OF COMPARISON OF
BUDGET AND ACTUAL AMOUNTS FOR
THE YEAR ENDED DECEMBER 31, 2018**

**COMPARATIVE STATEMENT OF REVENUE
FOR THE YEAR ENDED DECEMBER 31, 2018**

Head/ Sub- Heads	Last Sub- Head	Details of Revenue	NOTE	Total Approved Estimate	Actual Revenue	Variance
				₦	₦	₦
1		REVENUE				
11		GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)				
1101		GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)				
	01	Statutory Allocation		2,505,774,470.98	1,402,419,418.31	1,103,355,052.67
	02	Value added Tax (VAT)		343,082,972.40	343,082,972.40	--
	03	Excess Crude		264,705,882.35	264,705,882.35	--
		TOTAL GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)		3,113,543,325.73	2,010,208,273.06	1,103,355,052.67
		TOTAL GOVERNMENT SHARE OF FAAC (1101)				
		TOTAL GOVERNMENT SHARE OF FAAC (11)		2,505,774,470.98	2,010,208,273.06	495,566,197.92
12		INDEPENDENT REVENUE				
1201		TAX REVENUE				
120101		PERSONAL TAXES				
	01	Community Development/Poll Tax		2,660,000.00	902,820.00	1,757,180.00
	06	Development tax/levy				
	09	Other service taxes				
		Sub-Total TAX REVENUE (120101)		2,660,000.00	902,820.00	1,757,180.00
		SUB-TOTAL TAX REVENUE (1201)				
1202		NON-TAX REVENUE				

120201		LICENCES				
	12	Bicycles licence& hire permits/ others		620,000.00	1,500.00	618,500.00
	17	Dried fish & meat licences				
	20	Hawker's permits				
	24	Abattoir/slaughter licences				
	26	Hiring services				
	31	Liquor licences		200,000.00	93,000.00	107,000.00
	37	Trade permit licences		60,000.00	1,525,700.00	(1,465,700.00)
	40	Lottery permit				
		Sub-Total Licences (120201)		880,000.00	1,620,200.00	(740,200.00)
120204		FEES				
	17	<i>Contractor registration fees</i>				
	18	<i>Marriage/divorce fees</i>				
	26	<i>Court summons/oath fees</i>		13,000.00	15,000.00	(2,000.00)
	27	<i>Tender fees</i>				
	36	<i>Bill board advertisement fees</i>				
	42	<i>Association fees</i>				
	43	<i>Birth & death registration fees</i>		700,000.00	2,881,000.00	(2,181,000.00)
	48	<i>Development levies</i>				
	49	<i>Business/trade operating fees</i>		380,000.00	2,766,220.00	(2,386,220.00)
	50	<i>Inspection fees</i>				
	54	<i>Parking fees</i>				
	59	<i>Right of occupancy fees</i>		450,000.00	590,000.00	(140,000.00)
	66	<i>Indigenship registration fees/Others</i>		260,000.00	943,000.00	(683,000.00)
		Sub-Total Fees I (120204)		1,803,000.00	7,195,220.00	(5,392,220.00)
120207		EARNINGS				
	06	<i>Earnings from toll gates</i>				
	14	<i>Earnings from ict services/Others</i>		1,550,000.00	1,927,710.99	(377,710.99)
	20	<i>Earnings from guest houses</i>				
		Sub-Total Earnings (120207)		1,550,000.00	1,927,710.99	(377,710.99)
120208		RENT ON GOVERNMENT BUILDING				
	01	<i>Rent on government quarters</i>		150,000.00	293,400.00	(143,400.00)
		Sub-Total Rent (120208)		150,000.00	293,400.00	(143,400.00)
120211		INVESTMENT INCOME				
	03	<i>Other investment income</i>				
		Sub-Total Investment Income (120211)				
		Non- Tax Revenue (1202)		4,383,000.00	11,036,530.99	(6,653,530.99)
		Total INDEPENDENT REVENUE (12)		7,043,000.00	11,939,350.99	(4,896,350.99)
1401		Transfer from consolidated revenue fund			2,315,852.65	(32,029,793.32)
1501		TRANFERS				
	01	<i>Transfer From Govt. Establishments</i>				
		TOTAL REVENUE		3,120,606,325.73	2,024,463,476.70	1,096,142,849.03

**ISIALA NGWA NORTH LOCAL GOVERNMENT
OKPUALA NGWA**

STATEMENT 5.2

**STATEMENT OF COMPARISON OF
BUDGET AND ACTUAL AMOUNTS FOR
THE YEAR ENDED DECEMBER 31, 2018**

**COMPARATIVE STATEMENT OF EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 2018**

Head/ Sub- Heads	Last Sub- Head	Details of Expenditure	NOTE	Total Approved Estimates	Actual Expenditure	Variance
				₦	₦	₦
2		EXPENDITURES				
21		PERSONNEL COST				
2101		SALARY				
210101		SALARIES AND WAGES				
	01	Salary		907,647,000.00	684,285,154.14	223,361,845.86
	02	Over Time Payments				
	03	Consolidated Revenue Fund Charge – Sal.				
		Sub-Total Salaries and Wages (210101)				
		Sub-Total Salary (2101)		907,647,000.00	684,285,154.14	223,361,845.86
2102		ALLOWANCES & SOCIAL CONTRIBUTION:				
	07	Leave Transport Grants		907,647,000.00	684,285,154.14	223,361,845.86
		Sub-Total Allowances & Social Contribution				
		TOTAL PERSONNEL COST (21)		907,647,000.00	684,285,154.14	223,361,845.86
22		OTHER RECURRENT COSTS				
2202		OVERHEAD COST				
220201		TRAVEL & TRANSPORT				
	01	Local travel & transport: training		5,100,000.00	1,850,000.00	3,250,000.00
	02	Local travel & transport Others		3,000,000.00	1,150,000.00	1,850,000.00
	03	Non Accident Bonus				
		Sub-Total Travel & Transport (220201)		8,100,000.00	3,000,000.00	5,100,000.00

220203		Materials & Supplies				
	01	Office Stationeries /Computer consumables		2,650,000.00	1,150,000.00	1,500,000.00
	05	Printing & Non Security Documents				
	09	Uniform & Other Clothing		400,000.00	686,000.00	(286,000.00)
		Sub-Total Materials & Supplies (220203)		3,050,000.00	1,836,000.00	1,214,000.00
220204		Maintenance Services				
	01	Maintenance of motor vehicle / transport equipment		3,260,000.00	5,160,000.00	(1,900,000.00)
	03	Maintenance of Building/Residential Quarters		200,000.00	1,000,000.00	(800,000.00)
		Sub-Total Maintenance Services (220204)		3,460,000.00	6,160,000.00	(2,700,000.00)
220205		Training				
	01	Local Training		5,350,000.00	9,525,000.00	(4,175,000.00)
		Sub-Total Training (220205)		5,350,000.00	9,525,000.00	(4,175,000.00)
220206		Other Service				
	01	Security Services				
	03	Residential Rent				
	04	Security Vote (Including Operations)		48,000,000.00	41,200,000.00	6,800,000.00
	05	Clearing & Fumigation				
		Sub-Total Other Services (220206)		48,000,000.00	41,200,000.00	6,800,000.00
220208		FUEL & LUBRICANTS				
	01	Motor Vehicle Fuel Cost		1,480,000.00	2,749,000.00	(1,269,000.00)
	02	Other Transport Equipment Fuel Cost				
	03	Plant/Gen Set Fuel Cost				
		Sub-Total Fuel & Lubricants General (220208)		1,480,000.00	2,749,000.00	(1,269,000.00)
220209		FINANCIAL CHARGES				
	01	Bank Charges (Other than Interest) cost of IGR collection				
	04	Others Consolidated fund Bank Charges)				
		Sub-Total Financial Charges (220209)				
220210		Miscellaneous expenses				
	01	Refreshment & meals				
	02	Honorarium & Sitting Allowance		3,520,000.00	9,850,000.00	(6,330,000.00)
	03	Publicity & Adverts				
	04	Medical Expenses Local				
	06	Postage & Courier Services				
	07	Welfare Packages				

	27	NEPAD				
	28	Legislative Council Maintenance		12,000,000.00	21,230,000.00	(9,230,000.00)
	29	Traditional Rulers				
	31	NYSC				
	32	Postal Agents				
	34	Disposal of Waste/Unidentified Corpse				
		Sub-Total Miscellaneous expenses(220210)		15,520,000.00	31,080,000.00	(15,560,000.00)
		Total OVERHEAD COST (2202)				
		TOTAL OTHER RECURRENT EXP COSTS		84,960,000.00	95,550,000.00	(10,590,000.00)
2204		GRANTS & CONTRIBUTIONS				
220401		Grants & Contributions				
2207		TRANSFERS				
220701		Transfer Payments to Govt. Establishments		1,109,969,425.40	1,109,969,425.40	--
		TOTAL OTHER RECURRENT EXP COSTS		239,641,000.00	27,400,000.00	212,241,000.00
		TOTAL RECURRENT EXP.				
		TOTAL EXPENDITURE		2,342,217,425.40	1,860,090,658.87	482,126,786.53

**ISIALA NGWA NORTH LOCAL GOVERNMENT
OKPUALA NGWA**

STATEMENT 5.3

**STATEMENT OF COMPARISON OF
BUDGET AND ACTUAL AMOUNTS FOR
THE YEAR ENDED DECEMBER 31, 2018**

**COMPARATIVE STATEMENT OF ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2018**

Head/ Sub- Head	Last Sub- Head	Details of Assets	NOTE	Total Approved Estimates	Actual Expenditure	Variance
				₦	₦	₦
3		ASSETS				
31		CURRENT ASSETS				
3101		CASH/BANK BALANCES HELD BY TREASURER				
310101		CONSOLIDATED REVENUE FUND				
	01	Cash Balance Consolid. Revenue Fund			3,002,851.58	
		Sub-Total Consolidated Revenue Fund (310101)				
310103		CONTINGENCY FUND				
	01	Cash Balance Contingency Fund			132,066,986.25	
		Sub-Total Consolidated Fund (310103)				
3106		RECEIVABLES				
310601		PERSONAL ADVANCES				
	01	Personal Advances				
		Sub Total Personal Advances (310601)				
310602		ADMINISTRATIVE ADVANCES				
	01	Administrative Advances			1,903,000.00	
		TOTAL NON-CURRENT ASSETS (3201 + 3202)				
		TOTAL ASSETS			136,972,837.83	

**ISIALA NGWA NORTH LOCAL GOVERNMENT
OKPUALA NGWA**

STATEMENT 5.4

**STATEMENT OF COMPARISON OF
BUDGET AND ACTUAL AMOUNTS FOR
THE YEAR ENDED DECEMBER 31, 2018**

**COMPARATIVE STATEMENT OF LIABILITIES/EQUITIES
FOR THE YEAR ENDED DECEMBER 31, 2018**

Head/ Sub- Heads	Last Sub- Head	Details of Liability / Equity	NOTE	Total Approved Estimates	Actual Liability/ Equity	Variance
				₦	₦	₦
430201		Accumulated Surplus / (Deficit)				
	01	Accumulated Surplus / (Deficit)			4,905,851.58	
	02	Prior Year Adjustment				
	03	Transitional Reserves				
		Sub-TotalReserves (430201)				
		Sub-Total Reserves (4302)				
		TOTAL CAPITAL & RESERVES (43)				
		TOTAL LIABILITIES/EQUITIES			4,905,851.58	

ISIALA NGWA NORTH LOCAL GOVERNMENT
OKPUALA NGWA

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED DECEMBER 31, 2018

NOT E	DETAILS	REF. NOTE	2018		2017
	Net Share of Statutory Allocation from FAAC		₦	₦	₦
1	This represents allocation made to the three tiers of Government from the Federation Account in line with the provisions of the				
	Share of FAAC (Statutory Revenue)	1a	1,367,475,857.37		
	Share of Forex	1b	28,629,584.28		
	Share of Excess Bank Charges	1c	3,025,375.42		
	Share of NNPC Refund	1d	2,571,136.24		
	Share of Exchange Gain	1e	717,465.00		
	Total (Gross) FAAC Allocation to ISIALA .N LG			1,402,419,418.31	

DETAILS

2018							2017
	1a	1b	1c	1d	1e	TOTAL	
MONTH	Statutory Revenue	FOREX	Excess Bank Charges	NNPC Refund	Exchange Gain		TOTAL
	₦	₦	₦	₦	₦	₦	₦
January	116,577,863.66					116,577,863.66	
February							
March	103,967,469.17	13,397,407.32				117,364,876.49	
April	129,175,998.61		103,160.05			129,279,158.66	
May	125,649,075.48					125,649,075.48	
June	130,751,277.47		1,802,801.38			132,554,078.85	
July	126,141,974.64			2,571,136.24		128,713,110.88	
August	128,509,751.98		35,116.80		35,116.80	128,579,985.58	
Sept.	123,116,254.86		1,084,297.19		59,559.34	124,260,111.39	
October	132,954,177.65				173,751.40	133,127,929.05	
November	131,325,667.77	15,232,176.96			233,882.22	146,791,726.95	
December	119,306,346.08				215,155.24	119,521,501.32	
TOTAL	1,367,475,857.37	28,239,584.28	3,025,375.42	2,571,136.24	717,465.00	1,402,419,418.31	

2	Value Added Tax				
			2018		2017
			₱	₱	₱
	This represents share of VAT to the three tiers of government in line with the provisions of the VAT Act				
	Share of Value Added Tax (VAT)	2a		343,082,972.40	

DETAILS

2018				2017
MONTH	NET RECEIPT	DEDUCTION	TOTAL	TOTAL
	₱	₱	₱	₱
January	32,589,100.07			32,589,100.07
February				
March	28,314,456.77			28,314,456.77
April	28,314,456.77			28,314,456.77
May	31,226,255.35			31,226,255.35
June	28,435,342.84			28,435,342.84
July	27,187,652.49			27,187,652.49
August	38,726,089.99			38,726,089.99
Sept.	26,418,262.93			26,418,262.93
October	35,518,113.20			35,518,113.20
November	31,246,761.01			31,246,761.01
December	33,504,132.24			33,504,132.24
TOTAL	343,082,972.40			343,082,972.40

NOTE	PARTICULARS	AMOUNT	TOTAL
		₦	₦
3	Tax Revenue		
	Other service taxes		
	Total Tax Revenue	902,820.00	
4	Non - Tax Revenue		
	LICENCES		
	Registration of voluntary organizations		
	Sub-Total Licence	94,500.00	
	FEES	10,058,630.99	
	EARNINGS	883,400.00	
11	SALARY		
	SALARIES AND WAGES		
	Salary		
	Sub-Total Salaries and Wages		
	Housing fund contribution		
	Sub-Total Allowances & Social Contributions	684,285,154.14	
13	OVERHEAD COSTS		
13.1	OVERHEAD COSTS BY FUNCTION		
	Travel & Transport	3,000,000.00	
	Utilities	--	
	Materials & Supplies	1,836,000.00	
	Maintenance Services	6,160,000.00	

	Training	43,949,000.00	
	Consulting and Professional Services		
	Miscellaneous Expenses	40,605,000.00	
	TOTAL	95,550,000.00	
21	TRANSFER TO OTHER GOVT. ENTITIES- DEDUCTIONS BY JOINT ACCOUNTS & ALLOCATION COMMITTEE (JAAC)		
	Statutory deductions	332,990,827.62	
	Administrative	554,984,712.70	
	other sundry deductions	221,993,885.08	
	TOTAL		1,109,969,425.40

NOTE 26: CASH AND BANK BALANCES

S/N	DETAILS	A/C NO	AMOUNT	TOTAL
			N	N
A	CASH- IN- HAND			--
B	CASH AT BANKS:			
I	FCMB, 45 Upstair Line, World Bank Housing Estate, Umuahia	2015561639	2,987,463.70	
II	FCMB, 45 Upstair Line, World Bank Housing Estate, Umuahia	2016089820	15,387.88	
C	BALANCE AT JAAC		132,066,986.25	
	TOTAL CASH AT BANKS			
	TOTAL			135,069,837.83

NOTE 27 RECEIVABLES**OUTSTANDING ADVANCES AS AT DECEMBER 31, 2018**

S/N	FOILO NO	NAME	AMOUNT N
1.	1	CHIEF Azubuike Amanze	20,000.00
2.	5	Eguzouwa Raymond	40,000.00
3.	9	Emelogu Humphrey E.	55,000.00
4.	39	Eletuo G.A.Y	45,000.00
5.	41	Adindu Chika Ethel	30,000.00
6.	43	Charles Ihuoma	40,000.00
7.	45	Roseline Dim	90,000.00
8.	47	Nwabuko Uchenna	44,000.00
9.	49	Hon. Arthur Nwachukwu	44,000.00
10.	51	Tony Otuonye	200,000.00
11.	53	Hon. Chima Nwosu	200,000.00
12.	55	John Emmanuel	200,000.00
13.	57	Hon. Nkechi Nwankpa	100,000.00
14.	59	Hon. Ikechukwu Ubani	100,000.00
15.	61	Hon. Nwachukwu Chimaobi	100,000.00
16.	63	Hon. Chinenye Ukaegbu	100,000.00
17.	65	Michael Godswill	100,000.00
18.	67	Onyebuvhi Nwogwugwu	20,000.00
19.	68	Ifeanyichukwu Kate	10,000.00

20.	71	Ogbuji Ucheoma C.	95,000.00
21.	73	Nwagwu Uzoma A.O.	5,000.00
22.	88	Eric Anyasor	130,000.00
23.	90	Egobure Nwaosu	20,000.00
24.	98	Onwunali Dorcas	20,000.00
25	100	Benard Nwosu	35,000.00
26	103	Abel Kelechi Lynda	30,000.00
27	105	Ugoala Chidi C.	10,000.00
28	107	R.A.I Dim	10,000.00
29	108	Ebere D.M.O	10,000.00
		TOTAL	1,903,000.00

NOTE 46 ACCUMULATED SURPLUSES/(DEFICITS)

		N	N
	ACCUMULATED SURPLUSES/(DEFICITS)		
	Balance C/D	2,315,852.65	
	Balance C/D AT JAAC	29,713,940.67	
	Total Balance C/D		32,029,793.32
	Surplus/deficit for the year	3,002,851.58	
	Adjustments during the year		
	BALANCE B/D		
	BALANCE B/D AT JAAC	132,066,986.25	
	TOTAL BALANCE B/D		135,069,837.83