

**AROCHUKWU LOCAL GOVERNMENT**  
**AROCHUKWU**

**STATEMENT 1**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT DECEMBER 31, 2018**

NCOA	PARTICULARS	NOTE	2018		2017
			AMOUNT	TOTAL	
			₦	₦	₦
<b>3</b>	<b>ASSETS</b>				
<b>31</b>	<b>Current Assets</b>				
3101	Cash and Cash Equivalents Held by Treasurer	26.1	132,149,668.07		43,129,065.94
3102	Cash and Cash Equivalents Held by Departments	26.4			
3105	Inventories	29			
3106	Receivables	27.1	17,712,600.00		5,259,000.00
3108	Prepayments	28			
	<b>Total Current Assets</b> <b>A</b>			<b>155,862,268.07</b>	<b>48,388,065.94</b>
<b>32</b>	<b>Non-Current Assets</b>				
3109	Investments	31			
3110	Loans granted	30			
3201	Property, plant & equipment	32			
	<b>Total Non- Current Assets</b> <b>B</b>				
	<b>Total Assets C = A + B</b>			<b>155,862,268.07</b>	<b>48,388,065.94</b>
<b>4</b>	<b>LIABILITIES</b>				
<b>41</b>	<b>Current Liabilities</b>				
4101	Deposits	35	666,542.36		1,528,650.58
4102	Short Term Loans & Debts	36			
4103	Unremitted Deductions	37			
4104	Other Payables	38			
	<b>Total Current Liabilities</b> <b>D</b>			<b>666,542.36</b>	<b>1,528,650.58</b>
<b>42</b>	<b>Non-Current Liabilities</b>				
4201	Public Funds	41			
4203	Long Term Borrowings	43			
	<b>Total Non- Current Liabilities</b> <b>E</b>				
	<b>Total Liabilities</b> <b>F = D + E</b>			<b>666,542.36</b>	<b>1,528,650.58</b>
	<b>Net Assets:</b> <b>G = C – F</b>			<b>155,195,725.71</b>	<b>46,859,415.36</b>
	<b>NET ASSETS/EQUITY</b>			<b>155,195,725.71</b>	<b>46,859,415.36</b>

<b>43</b>	<b>CAPITAL &amp; RESERVES</b>				
4301	Capital	44			
4302	Reserves	46		<b>155,195,725.71</b>	46,859,415.36
	<b>Total Net Assets/Equity: H = G</b>			<b>155,195,725.71</b>	<b>46,859,415.36</b>

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**Treasurer**

.....  
**Chairman**

**NAME** .....

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**DATE** .....

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*The accompanying notes forms-an integral part of the General Purpose Financial Statement (GPFS)*

**AROCHUKWU LOCAL GOVERNMENT**  
**AROCHUKWU**

**STATEMENT 2**

**STATEMENT OF FINANCIAL PERFORMANCE**  
**FOR THE YEAR ENDED DECEMBER 31, 2018**

NCOA	PARTICULARS	NOTE	2018		2017
			AMOUNT	TOTAL	
			₦	₦	₦
<b>1</b>	<b>REVENUE</b>				
1101	Government Share of FAAC (Statutory Revenue)	1	1,461,216,675.10		499,621,239.06
1102	Government Share of FAAC (VAT Revenue)	2	246,997,449.59		
1201	Tax revenue	3	590,000.00		700,000.00
1202	Non-tax revenue	4	2,939,610.00		4,596,320.00
1301	Aids	7			
1302	Grants	7			
1401	Transfer from consolidated revenue fund	10	43,129,065.94		35,110,619.07
1402	Other capital receipts	9	264,705,882.35		
	<b>Total Revenue (a)</b>			<b>2,006,163,557.71</b>	<b>540,028,178.13</b>
<b>2</b>	<b>EXPENDITURE</b>				
2101	Salary	11	437,202,426.03		399,074,593.70
2102	Allowances and social contribution	11			
2103	Social benefits	12			
2202	Overhead cost	13	69,748,921.19		94,094,169.07
2204	Grants and Contributions	14			
2207	<b>Transfer Payments</b>	21	1,337,104,094.78		
	<b>Total Expenditure (b)</b>			<b>1,844,055,442.00</b>	<b>493,168,762.77</b>
<b>3</b>	<b>ASSETS</b>				
3109	Investments	31			
3110	Loans granted	30			
3201	Property, plant & equipment	32	6,912,390.00		
3202	Investment Property	33			
	<b>Total Assets (c)</b>			<b>6,912,390.00</b>	

	Surplus/(Deficit) from Operating Activities for the Year d = (a-b-c)			155,195,725.71	46,859,415.36
1405	Gain/Loss on Disposal of Asset	22			
	Total Non-Operating Revenue/ (Expenses) (e)				--
	Net Surplus/(Deficit) for the Period f = ( d+e)			155,195,725.71	46,859,415.36

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**Treasurer**

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**NAME** .....

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**AROCHUKWU LOCAL GOVERNMENT**  
**AROCHUKWU**

**STATEMENT 4**

**STATEMENT OF CASH FLOW**

**FOR THE YEAR ENDED DECEMBER 31, 2018**

NCOA	PARTICULARS	NOTE	2018		2017
			AMOUNT	TOTAL	
			₦	₦	₦
	<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
	<b>Inflows</b>				
1101	Government Share of FAAC (Statutory Revenue)	1	1,461,216,275.10		499,621,239.06
1102	Government Share of FAAC (VAT Revenue)		246,997,449.59		
1201	Tax revenue	3	590,000.00		700,000.00
1202	Non-tax revenue	4	2,939,610.00		4,596,320.00
1301	Aids	7			
1302	Grants	7			
1401	Transfer from consolidated revenue fund to CDF	9			
1402	Other capital receipts	9.1	264,705,882.35		
<b>1501</b>	<b>Transfer Receipts</b>	10			
	<b>Total Inflow from Operating Activities (A)</b>			<b>1,963,034,491.77</b>	504,917,559.06
	<b>Outflows</b>				
2101	Salary	11	437,202,426.03		399,074,593.70
2102	Allowances and social contribution	11			
2103	Social benefits	12			
2202	Overhead cost	13	69,748,921.19		94,094,169.07
2204	Grants & contributions	14			
2207	<b>Transfer Payments</b>	21	1,337,104,094.78		
	<b>Total Outflow from Operating Activities (B)</b>			<b>1,844,055,442.00</b>	<b>493,168,762.77</b>
	<b>Net Cash Inflow/(Outflow) From Operating Activities C = (A-B)</b>			<b>118,979,049.77</b>	11,748,796.29
	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
3201	Purchase/Construction of PPE	32	(6,912,390.00)		
3202	Purchase/Construction of Investment Property	33			
3109	Acquisition of Investments	31			
1402	Proceeds from Sale of PPE	32			
1402	Proceeds from sale of Investment Property	33			
1402	Proceeds from sale of	31			

	Investment				
1202	Dividend Received	31			
	<b>Net Cash Flow from Investing Activities</b>			<b>(6,912,390.00)</b>	
	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
3106	Receivables	27	(17,712,600.00)		(5,259,000.00)
3110	Capital grant received	44			
3110	Proceeds from Borrowings	43			
3110	Repayment of Borrowings	43			
4101	Deposits	35	666,542.36		1,528,650.58
	<b>Net Cash Flow from Financing Activities</b>			<b>(17,046,057.64)</b>	<b>(3,730,349.42)</b>
	<b>Net Cash Flow from all Activities</b>			<b>95,020,602.13</b>	<b>8,018,446.87</b>
	Cash & its equivalent as at 1/1/2018	26		<b>43,129,065.94</b>	<b>35,110,619.07</b>
	Cash & its equivalent as at 31/12/2018	26		<b>138,149,668.07</b>	43,129,065.94
	Certificate of Deposits	31.1			

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**Treasurer**

.....  
**Chairman**

**NAME** .....

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**DATE** .....

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**AROCHUKWU LOCAL GOVERNMENT**  
**AROCHUKWU**

**STATEMENT 5.1**

**STATEMENT OF COMPARISON OF  
BUDGET AND ACTUAL AMOUNTS FOR  
THE YEAR ENDED DECEMBER 31, 2018**

**COMPARATIVE STATEMENT OF REVENUE  
FOR THE YEAR ENDED DECEMBER 31, 2018**

Head/ Sub- Heads	Last Sub- Head	Details of Revenue	NOTE	Total Approved Estimate	Actual Revenue	Variance
				₦	₦	₦
<b>1</b>		<b>REVENUE</b>				
<b>11</b>		<b>GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)</b>				
<b>1101</b>		<b>GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)</b>				
	01	Statutory Allocation		1,010,000,000.	1,461,216,275.10	(451,216,275.10)
	02	Value added Tax (VAT)		80,000,000.	246,997,449.59	(166,997,449.59)
	03	Excess Crude				
		<b>TOTAL GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)</b>				
		<b>TOTAL GOVERNMENT SHARE OF FAAC (1101)</b>				
		<b>TOTAL GOVERNMENT SHARE OF FAAC (11)</b>		1,090,000,000.	1,708,213,724.69	(618,213,724.69)
<b>12</b>		<b>INDEPENDENT REVENUE</b>				
<b>1201</b>		<b>TAX REVENUE</b>				
<b>120101</b>		<b>PERSONAL TAXES</b>				
	01	Community Development/Poll Tax				
	06	Development tax/levy/cap. Rate		1,500,000.00	580,000.00	920,000.00
	09	Other service taxes/property rate		1,500,000.00	10,000.00	1,490,000.00
		<b>Sub-Total TAX REVENUE (120101)</b>		<b>3,000,000.00</b>	<b>590,000.00</b>	<b>2,410,000.00</b>
		<b>Sub-Total TAX REVENUE (1201)</b>				

1202		<b>NON-TAX REVENUE</b>				
120201		<b>LICENCES</b>				
	12	Bicycles licence& hire permits/ others (Tricycle part dealer)	10,000.00	13,000.00	(3,000.00)	
	17	Dried fish & meat licences	280,000.00		280,000.00	
	20	Hawker's permits	950,000.00	10,000.00	940,000.00	
	24	Abattoir/slaughter licences	570,000.00	40,000.00	530,000.00	
	26	Hiring services	520,000.00		520,000.00	
	31	Liquor licences	650,000.00		650,000.00	
	37	Trade permit licences	200,000.00	604,650.00	(404,650.00)	
	40	Lottery permit	20,000.00	14,000.00	6,000.00	
		<b>Sub-Total Licences (120201)</b>	<b>3,200,000.00</b>	<b>681,650.00</b>	<b>2,518,350.00</b>	
120204		<b>FEES</b>				
	17	<i>Contractor registration fees</i>	1,530,000.00	425,970.00	1,104,030.00	
	18	<i>Marriage/divorce fees</i>	430,000.00		430,000.00	
	26	<i>Court summons/oath fees</i>				
	27	<i>Tender fees/Naming of street</i>	340,000.00	40,840.00	299,160.00	
	36	<i>Bill board advertisement fees</i>	2,170,000.00		2,170,000.00	
	42	<i>Association fees</i>				
	43	<i>Birth &amp; death registration fees</i>	20,000.00	104,900.00	(84,900.00)	
	48	<i>Development levies</i>				
	49	<i>Business/trade operating fees</i>				
	50	<i>Inspection fees</i>	80,000.00		80,000.00	
	54	<i>Parking fees</i>	150,000.00	140,000.00	10,000.00	
	59	<i>Right of occupancy fees/stallage</i>		5,500.00	(5,500.00)	
	60	<i>Building plan approval fees</i>				
	62	<i>Publication fees</i>				
	63	<i>Hospital service registration fees</i>	1,870,000.00	283,250.00	1,586,750.00	
	64	<i>Hospital service charges</i>	970,000.00		970,000.00	
	65	<i>Sports/recreational facilities fees</i>				
	66	<i>Indigenship registration fees/Others local Govt origin</i>	3,600,000.00	1,234,000.00	2,366,000.00	
		<b>Sub-Total Fees I (120204)</b>	<b>11,160,000.00</b>	<b>2,234,460.00</b>	<b>8,925,540.00</b>	
120207		<b>EARNINGS</b>				
	06	<i>Earnings from toll gates/Mkt Toll</i>	300,000.00		300,000.00	
	14	<i>Earnings from ict services/Others</i>	2,500,000.00	21,500.00	2,478,500.00	
	20	<i>Earnings from guest houses</i>	250,000.00	2,000.00	248,000.00	
		<b>Sub-Total Earnings (120207)</b>	<b>3,050,000.00</b>	<b>23,500.00</b>	<b>3,026,500.00</b>	
		<b>Non- Tax Revenue (1202)</b>	<b>17,410,000.00</b>	<b>2,939,610.00</b>	<b>14,470,390.00</b>	
		<b>Total INDEPENDENT REVENUE (12)</b>	<b>20,410,000.00</b>	<b>3,529,610.00</b>	<b>16,880,390.00</b>	
1401		<b>Transfer from consolidated revenue fund</b>		43,129,065.94	(43,129,065.94)	
1402		<b>Other Capital Receipts</b>		264,705,882.35	(264,705,882.35)	
1501		<b>TRANSFERS</b>				
	01	<b>Transfer From Govt. Establishments</b>				
		<b>TOTAL REVENUE</b>	<b>1,110,410,000.00</b>	<b>2,006,163,557.71</b>	<b>(895,753,557.71)</b>	



**AROCHUKWU LOCAL GOVERNMENT**  
**AROCHUKWU**  
**STATEMENT 5.2**

**STATEMENT OF COMPARISON OF  
BUDGET AND ACTUAL AMOUNTS FOR  
THE YEAR ENDED DECEMBER 31, 2018**

**COMPARATIVE STATEMENT OF EXPENDITURE  
FOR THE YEAR ENDED DECEMBER 31, 2018**

Head/ Sub- Heads	Last Sub- Head	Details of Expenditure	NOTE	Total Approved Estimates	Actual Expenditure	Variance
				₦	₦	₦
<b>2</b>		<b>EXPENDITURES</b>				
<b>21</b>		<b>PERSONNEL COST</b>				
<b>2101</b>		<b>SALARY</b>				
<b>210101</b>		<b>SALARIES AND WAGES</b>				
	01	Salary		296,926,520.00	437,202,426.03	(140,275,906.03)
	02	Over Time Payments				
	03	Consolidated Revenue Fund Charge – Sal.		14,817,840.00		14,817,840.00
		<b>Sub-Total Salaries and Wages (210101)</b>				
		<b>Sub-Total Salary (2101)</b>		311,744,360.00	437,202,426.03	(125,458,066.03)
<b>2102</b>		<b>ALLOWANCES &amp; SOCIAL CONTRIBUTION:</b>				
	O1	Rent Subsidy		95,768,710.00		95,768,710.00
	02	Transport Allowances		23,546,000.00		23,546,000.00
	03	Meal Subsidy		10,561,200.00		10,561,200.00
	04	Utility Allowances		5,837,400.00		5,837,400.00
	05	Entertainment Allowances		452,270.00		452,270.00
	07	Leave Transport Grants		25,561,210.00		25,561,210.00
	06	Domestic Servant Allowances		8,129,690.00		8,129,690.00
	08	Shift duty		19,772,000.00		19,772,000.00
	11	Hazard Allowances		1,500,000.00		1,500,000.00
	12	Rural Posting		3,500,000.00		3,500,000.00
	13	Teaching & Inducement Allowances		1,010,000.00		1,010,000.00
	14	Inducement		6,300,000.00		6,300,000.00
	17	Journal		15,000.00		15,000.00
	15	Administrative Allowance		2,700,000.00		2,700,000.00
		<b>Sub-Total Allowances &amp; Social Contribution</b>		204,653,480.00		204,653,480.00
		<b>TOTAL PERSONNEL</b>		516,397,840.00	437,202,426.03	79,195,413.97

		<b>COST(21)</b>				
<b>22</b>		<b>OTHER RECURRENT COSTS</b>				
<b>2202</b>		<b>OVERHEAD COST</b>				
<b>220201</b>		<b>TRAVEL &amp; TRANSPORT</b>				
	01	Local travel & transport: training		5,675,000.00	5,368,021.19	306,978.81
	02	Local travel & transport Others		9,350,000.00	10,530,000.00	(1,180,000.00)
	03	Non Accident Bonus		27,000.00		27,000.00
		<b>Sub-Total Travel &amp; Transport (220201)</b>		<b>15,052,000.00</b>	<b>15,898,021.19</b>	<b>(846,021.19)</b>
<b>220202</b>		<b>UTILITIES</b>				
	01	Electricity Charges		300,000.00	-	300,000.00
		<b>Sub-Total Utilities (220202)</b>		<b>300,000.00</b>		<b>300,000.00</b>
<b>220203</b>		<b>Materials &amp; Supplies</b>				
	01	Office Stationeries /Computer consumables		2,514,100.00	489,800.00	2,024,300.00
	05	Printing & Non Security Documents		2,515,000.00	495,000.00	2,020,000.00
	06	Printing of Non Security Documents		1,410,000.00	300,000.00	1,110,000.00
	07	Drug/Laboratory Materials		300,000.00	53,000.00	247,000.00
	08	Field & Camping Materials		700,000.00		700,000.00
	09	Uniform & Other Clothing		100,000.00		100,000.00
	10	Teaching Aids/ Instructional Materials		650,000.00		650,000.00
		<b>Sub-Total Materials &amp; Supplies (220203)</b>		<b>8,189,100.00</b>	<b>1,337,800.00</b>	<b>6,851,300.00</b>
<b>220204</b>		<b>Maintenance Services</b>				
	01	Maintenance of motor vehicle / transport equipment		3,535,000.00	530,000.00	3,005,000.00
	02	Maintenance of Office Furniture		1,790,000.00	1,325,400.00	464,600.00
	03	Maintenance of Building/Residential Quarters		900,000.00	80,000.00	820,000.00
	04	Maintenance of Office /IT Equipment		210,000.00	195,000.00	15,000.00
	05	Maintenance of Plant/Gen st		250,000.00		250,000.00
	06	Other Maintenance Services		700,000.00	375,500.00	324,500.00
	10	Maintenance of Street Lights				
	12	Maintenance of Market/Public Places		200,000.00		200,000.00
	13	Minor Road Maintenance		1,500,000.00		1,500,000.00
		<b>Sub-Total Maintenance Services (220204)</b>		<b>9,085,000.00</b>	<b>2,505,900.00</b>	<b>6,579,100.00</b>
<b>220205</b>		<b>Training</b>				
	01	Local Training		4,735,000.00	398,900.00	4,336,100.00
		<b>Sub-Total Training (220205)</b>		<b>4,735,000.00</b>	<b>398,900.00</b>	<b>4,336,100.00</b>

<b>220206</b>		<b>Other Service</b>				
	01	Security Services		2,920,000.00	1,925,000.00	995,000.00
	03	Residential Rent		800,000.00	1,695,000.00	(895,000.00)
	04	Security Vote (Including Operations)		48,000,000.00	25,000,000.00	23,000,000.00
	05	Clearing & Fumigation		613,030.00	150,000.00	463,030.00
	06	National Security & Civil Defence Services Corps		3,000,000.00	1,364,000.00	1,636,000.00
	07	Servicon Activities		50,000.00		50,000.00
		<b>Sub-Total Other Services (220206)</b>		<b>55,383,030.00</b>	<b>30,134,000.00</b>	<b>25,249,030.00</b>
<b>220207</b>		<b>Consulting &amp; Professional Services</b>				
	02	Information Technology		500,000.00		500,000.00
	03	Finance (Audit Fees, etc)		500,000.00		500,000.00
	04	Engineering Services				
	05	Architectural Services				
	06	Surveying Services				
	07	Agricultural Consulting		200,000.00		200,000.00
	09	Special Committee		500,000.00		500,000.00
	10	Statistical Survey & Data Collection		1,800,000.00		1,800,000.00
		<b>Sub-Total Consulting &amp; Professional Services(220207)</b>		<b>3,500,000.00</b>		<b>3,500,000.00</b>
<b>220208</b>		<b>FUEL &amp; LUBRICANTS</b>				
	01	Motor Vehicle Fuel Cost		4,425,000.00	318,300.00	5,202,700.00
	02	Other Transport Equipment Fuel Cost		620,000.00		620,000.00
	03	Plant/Gen Set Fuel Cost		476,000.00		476,000.00
		<b>Sub-Total Fuel &amp; Lubricants General (220208)</b>		<b>5,521,000.00</b>	<b>318,300.00</b>	<b>5,202,700.00</b>
<b>220209</b>		<b>FINANCIAL CHARGES</b>				
	01	<b>Bank Charges (Other than Interest)</b>		3,500,000.00		3,500,000.00
	04	<b>Others Consolidated fund Bank Charges)</b>		500,000.00		500,000.00
		<b>Sub-Total Financial Charges (220209)</b>		<b>4,000,000.00</b>		<b>4,000,000.00</b>
<b>220210</b>		<b>Miscellaneous expenses</b>				
	01	Refreshment & meals		2,715,000.00	1,185,000.00	1,530,000.00
	02	Honorarium & Sitting Allowance		5,775,000.00	2,085,000.00	3,690,000.00
	03	Publicity & Adverts		1,350,080.00	170,000.00	1,180,080.00
	04	Medical Expenses Local		2,310,000.00	425,000.00	1,885,000.00

	06	Postage & Courier Services		102,500.00		102,500.00
	07	Welfare Packages		3,320,000.00	150,000.00	3,170,000.00
	10	Direct Teaching/Laboratory Cost				
	23	Loan Scheme to Transport Coordinators		600,000.00		600,000.00
	27	NEPAD				
	28	Legislative Council Maintenance		6,000,000.00	14,011,000.00	(8,011,000.00)
	29	Traditional Rulers		23,023,350.00	1,130,000.00	21,893,350.00
	31	NYSC				
	32	Postal Agents				
	34	Disposal of Waste/Unidentified Corpse		200,000.00		200,000.00
		<b>Sub-Total Miscellaneous expenses(220210)</b>		<b>45,395,930.00</b>	<b>19,156,000.00</b>	<b>26,239,930.00</b>
		<b>Total OVERHEAD COST (2202)</b>		<b>151,161,060.00</b>	<b>69,748,921.19</b>	<b>81,412,138.81</b>
<b>2204</b>		<b>GRANTS &amp; CONTRIBUTIONS</b>				
220401		Grants & Contributions				
2207		<b>TRANSFERS</b>				
220701		<b>Transfer Payments to Govt. Establishments</b>		<b>1,337,104,094.78</b>	<b>1,337,104,094.78</b>	<b>-</b>
		<b>TOTAL OTHER RECURRENT EXP COSTS (22)</b>		<b>667,558,900.00</b>	<b>506,951,347.22</b>	<b>160,607,552.78</b>
		<b>CAPITAL EXPENDITURE</b>		<b>403,206,340.00</b>	<b>6,912,390.00</b>	<b>396,293,950.00</b>
		<b>TOTAL EXPENDITURE</b>		<b>2,407,869,334.78</b>	<b>1,844,055,442.00</b>	<b>563,813,892.78</b>

**AROCHUKWU LOCAL GOVERNMENT**  
**AROCHUKWU**

**STATEMENT 5.3**

**STATEMENT OF COMPARISON OF  
BUDGET AND ACTUAL AMOUNTS FOR  
THE YEAR ENDED DECEMBER 31, 2018**

**COMPARATIVE STATEMENT OF ASSETS  
FOR THE YEAR ENDED DECEMBER 31, 2018**

Head/ Sub- Head	Last Sub- Head	Details of Assets	NOTE	Total Approved Estimates	Actual Expenditure	Variance
				<b>₦</b>	<b>₦</b>	<b>₦</b>
<b>3</b>		<b>ASSETS</b>				
<b>31</b>		<b>CURRENT ASSETS</b>				
<b>3101</b>		<b>CASH/BANK BALANCES HELD BY TREASURER</b>				
<b>310101</b>		<b>CONSOLIDATED REVENUE FUND</b>				
	01	Cash Balance Consolid. Revenue Fund			138,149,668.07	
<b>3106</b>		<b>RECEIVABLES</b>				
<b>310602</b>		<b>ADMINISTRATIVE ADVANCES</b>				
	01	Administrative Advances			17,712,600.00	
		Sub Total Administrative Advances (310602)				
		<b>TOTAL CURRENT ASSETS (31)</b>			<b>155,862,268.07</b>	
<b>32</b>		<b>NON-CURRENT ASSETS</b>				
		<b>TOTAL ASSETS</b>			<b>155,862,268.07</b>	

**AROCHUKWU LOCAL GOVERNMENT**  
**AROCHUKWU**

**STATEMENT 5.4**

**STATEMENT OF COMPARISON OF  
BUDGET AND ACTUAL AMOUNTS FOR  
THE YEAR ENDED DECEMBER 31, 2018**

**COMPARATIVE STATEMENT OF LIABILITIES/EQUITIES  
FOR THE YEAR ENDED DECEMBER 31, 2018**

Head/ Sub- Heads	Last Sub- Head	Details of Liability / Equity	NOTE	Total Approved Estimates	Actual Liability/ Equity	Variance
				<b>₦</b>	<b>₦</b>	<b>₦</b>
<b>4</b>		<b>LIABILITIES / EQUITY</b>				
<b>41</b>		<b>CURRENT LIABILITIES</b>				
<b>4101</b>		<b>DEPOSITS</b>				
<b>410101</b>		<b>Contract Retention Fees</b>				
	07	Other Deposits			666,542.36	
		Sub-Total Contract Retention Fees (410101)				
		<b>Sub-Total Deposits (4101)</b>			<b>666,542.36</b>	
<b>4302</b>		<b>RESERVES</b>				
<b>430201</b>		<b>Accumulated Surplus / (Deficit)</b>				
	01	Accumulated Surplus / (Deficit)			155,195,725.71	
		<b>Sub-Total Reserves (4302)</b>				
		<b>TOTAL CAPITAL &amp; RESERVES (43)</b>				
		<b>TOTAL LIABILITIES/EQUITIES</b>			<b>155,862,268.07</b>	

# AROKHUKWU LOCAL GOVERNMENT

## AROKHUKWU

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED DECEMBER 31, 2018

NOTE	DETAILS	REF. NOTE	2018		2017
	Net Share of Statutory Allocation from FAAC		₦	₦	₦
1	This represents allocation made to the three tiers of Government from the Federation Account in line with the provisions of the				
	Government share of FAAC (Statutory Revenue )	1a	1,427,792,697.53		
	Share of Forex	1b	27,229,152.43		
	Share of Excess Bank Charges	1c	3,158,819.16		
	Share of NNPC Refund	1d	2,286,894.93		
	Share of Exchange Gain	1e	749,111.05		
	<b>Total (Gross) FAAC Allocation to ARO. LG</b>			<b>1,461,216,675.10</b>	

	2018						2017
	1a	1b	1c	1d	1e		
MONT H	STATUTORY REVENUE	FOREX	EXCESS BANK CHARGES	NNPC REFUND	EXCHANGE GAIN	TOTAL	TOTAL
	₦	₦	₦	₦		₦	₦
Jan	121,719,898.40					121,719,898.40	
Feb							
Mar	108,553,282.65	13,988,342.26				122,541,624.91	
Apr	134,873,713.87		107,710.25			134,981,424.12	
May	131,191,224.66					131,191,224.66	
Jun	136,518,475.37		1,882,319.63			138,400,795.00	
Jul	131,705,864.70			2,286,894.93		133,992,759.63	
Aug	134,178,080.33		36,665.74		36,665.74	134,251,411.81	
Sept.	128,546,685.99		1,132,123.54		62,186.39	129,740,995.92	
Oct	138,818,541.43				181,415.25	138,999,956.68	
Nov	137,118,200.98	13,240,810.17			244,198.33	150,603,209.48	
Dec	124,568,729.15				224,645.34	124,793,374.49	
<b>TOTAL</b>	<b>1,427,792,697.53</b>	<b>27,229,152.43</b>	<b>3,158,819.16</b>	<b>2,286,894.93</b>	<b>749,111.05</b>	<b>1,461,216,675.10</b>	

## DETAILS

2	Value Added Tax				
			2018		2017
			₱	₱	₱
	This represent share of VAT to the three tiers of government in line with the provisions of the VAT Act				
	Share of value Added Tax (VAT)		246,997,449.59		
	<b>Total (Gross) FAAC Allocation to ARO. LG</b>	2a		246,997,449.59	

## DETAILS

2a	2018				2017
	MONTH	NET RECEIPT	DEDUCTION	TOTAL	TOTAL
		₱	₱	₱	₱
	January	23,463,060.01		23,463,060.01	
	February				
	March	20,383,238.38		20,383,238.38	
	April	21,523,875.56		21,523,875.56	
	May	22,488,610.15		22,488,610.15	
	June	20,480,864.09		20,480,864.09	
	July	19,567,424.66		19,567,424.66	
	August	27,878,978.84		27,878,978.84	
	Sept.	19,026,936.19		19,026,936.19	
	October	25,559,280.72		25,559,280.72	
	November	22,491,779.45		22,491,779.45	
	December	24,133,401.54		24,133,401.54	
	<b>TOTAL</b>	<b>246,997,449.59</b>		<b>246,997,449.59</b>	



NOTE	PARTICULARS	AMOUNT	TOTAL
		₦	₦
<b>3</b>	<b>Tax Revenue</b>		
	Other service taxes	590,000.00	
	<b>Total Tax Revenue</b>	<b>590,000.00</b>	
<b>4</b>	<b>Non - Tax Revenue</b>		
	<b>LICENCES</b>		
	Registration of voluntary organizations	681,650.00	
	<b>FEES</b>	2,234,460.00	
	<b>EARNINGS</b>	23,500.00	
<b>11</b>	<b>SALARY</b>		
	<b>SALARIES AND WAGES</b>		
	Salary	437,202,426.03	
	<b>Sub-Total Salaries and Wages</b>		
13	<b>OVERHEAD COSTS</b>		
13.1	<b>OVERHEAD COSTS BY FUNCTION</b>		
	Travel & Transport	15,898,021.19	
	Utilities		
	Materials & Supplies	1,337,800.00	
	Maintenance Services	2,505,900.00	
	Training	398,900.00	
	Consulting and Professional Services	30,134,000.00	
	Miscellaneous Expenses	19,474,300.00	
	<b>TOTAL</b>	<b>69,748,921.19</b>	
21	<b>TRANSFER TO OTHER GOVT. ENTITIES- DEDUCTIONS BY JOINT ACCOUNTS &amp; ALLOCATION COMMITTEE (JAAC)</b>		
	Statutory Deductions	745,513,587.53	
	Administrative	510,686,269.47	
	Other Sundry Deductions	124,033,303.72	
	<b>TOTAL</b>	<b>1,380,233,160.72</b>	

**Note 26 CASH AND BANK BALANCES**

S/N	DETAILS	A/C NO	AMOUNT	TOTAL
			<b>N</b>	<b>N</b>
A	CASH- IN- HAND			-
B	CASH AT BANKS:			
i	UBN	0041359218	108,354.61	
ii	FCMB	4307651018	5,974,327.21	
				6,082,681.82
C	<b>BALANCE AT JAAC</b>			
				132,066,986.25
	<b>TOTAL CASH AT BANKS</b>			<b>138,149,668.07</b>
	<b>TOTAL</b>			<b>138,149,668.07</b>

**NOTE 27 RECEIVABLES**

**OUTSTANDING ADVANCES AS AT DECEMBER 31, 2018**

S/N	FOILO NO	NAME	AMOUNT N
1.	2	KALU JAMES KALU	7,450,000.00
2.	4	DAN ABAA	990,000.00
3.	6	PRECIOUS KALU	990,000.00
4.	8	B.N.NWOGU	1,350,000.00
5.	14	FELIX UKPABI	100,000.00
6.	15	OGBONNAYA OKOROAFOR	185,000.00
7.	18	FRANCIS OKORO	135,000.00
8.	19	CHIDINDU KALU K	90,000.00
9.	20	KALU AGADA	135,000.00
10.	21	NNENNE NWANKWO	135,000.00
11.	27	OKORIE D. IREM	150,000.00
12.	29	ATIM AMOGU (PHC HOD)	135,000.00
13.	31	MARY IWEHA (ENV HEALTH HOD)	120,000.00
14.	39	THERASA KALU O.	90,000.00
15.	41	ONYINYE KALU	50,000.00
16.	43	IJERE ESTHER	45,000.00
17.	45	CAROLINE M. OKAFOR	45,000.00

18.	53	EMENIKE OKORAFOR	4,722,600.00
19.	57	SUNDAY U IROHA (HOD WORKS)	75,000.00
20.	59	IKENNA NGWOKE	30,000.00
21.	61	IREM O. KALU	15,000.00
22.	62	ADINDU CHIMEZIE	15,000.00
23.	63	NGOZI GOSPHEL	10,000.00
24.	64	NWAKANMA OKEREKE	350,000.00
25	65	EME C (HOS)	200,000.00
26	66	FRANK NDDY (SEC LOG)	100,000.00
			<b>17,712,600.00</b>

### NOTE 35 DEPOSITS

#### OUTSTANDING DEPOSITS AS AT DECEMBER 31, 2018

S/N	NAME	FOLIO	AMOUNT
			<b>N</b>
1.	BIR PAYE	1	143,691.05
2.	STAFF WELFARE ASSOCIATION	11	168,250.00
3.	LOGLA	15	38,400.00
4.	FCMB PLC	30	152,404.41
5	SUNDRY STAFF	39	163,796.90
	<b>TOTAL</b>		<b>666,542.36</b>

### NOTE 46 ACCUMULATED SURPLUSES/(DEFICITS)

		<b>N</b>	<b>N</b>
	<b>ACCUMULATED SURPLUSES/(DEFICITS)</b>		
	Balance C/D		
	Balance C/D AT JAAC		
	Total Balance C/D		
	Surplus/deficit for the year		
	Adjustments during the year		
	<b>BALANCE B/D</b>		
	<b>BALANCE B/D AT JAAC</b>		
	<b>TOTAL BALANCE B/D</b>		