



**ABIA STATE GOVERNMENT  
OF NIGERIA**

**REPORT**

OF THE

**AUDITOR-GENERAL**

ON THE

**FINANCIAL STATEMENTS**

**AND ACCOUNT**

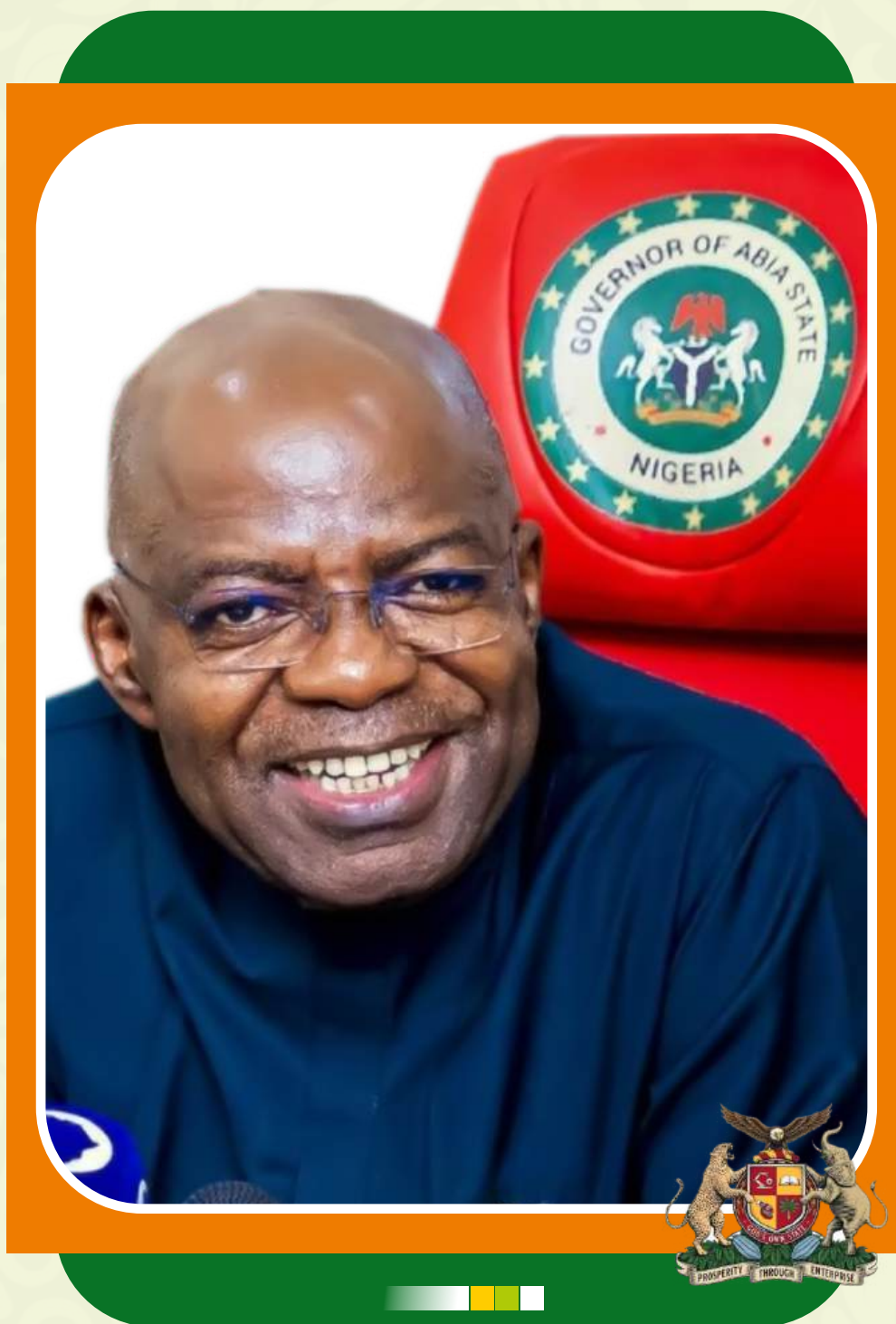
OF

**ABIA STATE GOVERNMENT  
OF NIGERIA**

FOR THE YEAR ENDED

**31ST DECEMBER, 2023**

OFFICIAL DOCUMENT NO 1, 2023



**DR. ALEX CHIOMA OTTI, OFR**  
**Executive Governor Of Abia State**



**ENGR. IKECHUKWU EMETU**  
**Deputy Governor Of Abia State**



**RT. HON. EMMANUEL EMERUWA**  
Speaker, Abia State House of Assembly



**DCNS, NJUM  
UMA-ONYEMENAM (DR.) FCA**  
**Accountant-General, Abia State**



**CHIGBU NGOZI J. CNA**  
**Ag. Auditor General, Abia State**

<b>TABLE OF CONTENTS</b>	Page
COVER PAGE	
TABLE OF CONTENTS	1
 <b>SECTION ONE</b>	
I. INTRODUCTION	2
II. SUBMISSION OF ACCOUNTS	2
III. PROGRAMME OF WORKS	3
IV. FINANCIAL HIGHLIGHTS	3
V. RESPONSIBILITY FOR THE FINANCIAL HIGHLIGHTS	5
VI. AUDIT CERTIFICATE AND SPECIAL OPINION	6
VII. GENERAL OBSERVATIONS	8
 <b>SECTION TWO:</b>	
FINANCIAL STATEMENTS	
I. CASH FLOW STATEMENTS	12
II. STATEMENT OF CONSOLIDATED REVENUE FUND	13
III. STATEMENT OF ASSETS AND LIABILITIES	19
IV. STATEMENT OF CAPITAL DEVELOPMENT FUND	23
 <b>SECTION THREE</b>	
ANNUAL REPORTS PARAGRAPHS	28
 <b>SECTION FOUR</b>	
ACCOUNTS OF GOVERNMENT PARASTATALS	39
 <b>SECTION FIVE</b>	
I. GENERAL SECTION OF 2023 AUDIT REPORT	41
II. DISCLOSURE NOTE IN THE ACCOUNTS AND SPECIAL OPINION	42
III. ACKNOWLEDGMENT	43


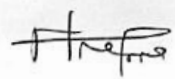
## SECTION ONE

### 1. Introduction:

The Financial Statements and Accounts of the Government of Abia State for the year ended **31st December, 2023** have been audited under my direction as required by the Abia State Audit Law No. 15 of 2021 and in accordance with Section 125(2) of the Constitution of the Federal Republic of Nigeria, 1999 (as amended). I have certified the accounts subject to the comments and observations contained in this report.

### 2. Submissions of Accounts:

As provided in the Abia State Audit Law No. 15, 2021 (Section 10(1) and Section 24 of the Public Finance and Management Act 1958 as amended, the Financial Statements of the Government of Abia State for the year ended 31st December was first submitted to me on **2nd May, 2024** and was resubmitted on the **14th of May 2024**

<b>GOVERNMENT OF ABIA STATE</b>		
Telegram: _____		OFFICE OF THE ACCOUNTANT GENERAL MINISTRY OF FINANCE & ECONOMIC PLANNING PMB 7268 UMUAHIA
Telephone: _____		Date: .....14 <sup>TH</sup> May, 2024.....
Your Ref: _____		
Our Ref: <u>AG/ACP/39/11/13</u> <small>(All letters to be addressed to the Accountant General)</small>		
The State Auditor-General, Office of the Auditor-General Umuahia, Abia State.		
<b>SUBMISSION OF 2023 REVISED ACCOUNT OF THE ACCOUNTANT-GENERAL OF ABIA STATE</b>		
I write to forward herewith the Revised Financial Statement of Abia State Government for the year ended 31 <sup>st</sup> December, 2023 for your necessary action please.		
		
Dcns, Njum Uma-Onyemenam (Dr) FCA Accountant- General, Abia State.		



### 3 Programme of Work:

The Audit Programme of Work for the year under review were drawn up to cover the Audit inspection of all Government Parastatals, Ministries and Agencies operating in the State. The accounting books and records of Ministries and Non-Ministerial Departments including their outstation offices, parastatals and post primary institutions were also audited and inspection reports thereon were issued to the appropriate authorities'/Accounting officers for their comments and necessary actions.

### 4. Financial Highlights: Five (5) year financial summary.

#### i. Revenue 2023:

Revenue4 Disposition for the year ended 31st December, 2023.

#### Revenue Disposition for the year ended 31 December, 2023.

Revenue Description	2023 (N)	2022 (N)	2021 (N)	2020 (N)	2019 (N)	Remarks
Statutory Allocation	107,117,959,411.90	82,944,189,819.34	61,648,313,252.83	55,883,177,678.55	59,339,361,494.87	
Internally Generated Revenue (IGR)	17,986,829,036.95	18,648,670,408.81	16,879,709,746.71	15,921,226,179.91	15,499,929,260.76	
Aids and Grants	35,303,987,468.48	6,000,386,869.50	8,709,162,338.62	18,412,978,920.76	12,802,242,606.02	
Misc. Capital Receipts plus (Loans)	1,681,045,742.67	-	41,323,732,410.32	20,879,283,691.30	25,000,030,061.44	
<b>Total Receipts</b>	<b>162,089,821,660.00</b>	<b>107,593,247,097.65</b>	<b>128,560,917,748.48</b>	<b>111,096,666,470.52</b>	<b>112,641,563,423.09</b>	
<b>BTL Receipts</b>	<b>21,422,628,516.93</b>	<b>42,725,716,703.38</b>	<b>21,772,914,871.44</b>	<b>8,131,352,877.09</b>	<b>3,533,844,423.16</b>	

#### ii. Expenditure 2023:

#### Expenditure Disposition for the year ended 31<sup>st</sup> December, 2023

Expenditure Description	2023 (N)	2022 (N)	2021 (N)	2020 (N)	2019 (N)	
Personnel Cost	25,973,171,749.12	28,893,354,423.31	31,139,569,295.91	26,273,829,569.08	27,845,011,886.67	
Overhead Cost	24,018,897,780.56	17,633,953,277.23	15,808,635,785.83	15,944,851,449.61	19,717,943,024.89	
Social Benefits	3,921,284,133.62	1,443,180,282.45	2,865,078,306.92	6,080,701,160.15	1,724,125,078.31	
Consolidated Revenue Fund Charges	2,909,693,260.97	6,912,627,416.49	4,373,942,987.84	2,101,531,336.39	3,844,571,584.13	
Loan Repayment-External	2,004,390,383.34	832,173,262.10	918,349,300.99	631,541,880.72	530,268,589.86	
Loan Repayment-Internal	24,179,815,292.33	56,268,691,297.04	23,977,161,364.71	18,799,232,374.74	13,504,237,064.81	
Capital Expenditure	62,165,302,984.70	45,422,292,247.56	43,521,779,268.99	35,533,863,436.69	46,603,225,240.76	
<b>Total Expenditure</b>	<b>145,172,555,584.64</b>	<b>157,406,272,206.18</b>	<b>122,604,516,311.19</b>	<b>105,365,551,207.38</b>	<b>113,769,382,469.43</b>	
<b>BTL Payments</b>	<b>24,144,493,785.60</b>	<b>44,022,449,210.07</b>	<b>22,387,154,764.37</b>	<b>8,734,607,206.04</b>	<b>4,199,288,267.11</b>	

**iii. The Summary of Fund Flows as Reported in the GPFS for the year ended 31<sup>st</sup> December, 2023**

<b>Opening Balance</b>	<b>1,001,134,848.74</b>
Total Recurrent receipts	125,104,788,448.85
Aids and Grants	35,303,987,468.48
Other Capital Receipts	1,681,045,742.67
<b>Total Funds Available</b>	<b>163,090,956,508.74</b>
Internal Loan Receipts	6,183,614,419.03
External Loan Receipts	28,549,306.86
<b>Cumulative Funds Available</b>	<b>169,303,120,234.63</b>
Less:	
Recurrent Expenditure	83,007,252,599.94
Capital Expenditure	62,165,302,984.70
<b>Total Expenditure</b>	<b>145,172,555,584.64</b>
<b>Operating Balance</b>	<b>24,130,564,649.99</b>
Less: Net Movement in BTL	(2,721,865,268.67)
Closing Balance	21,408,699,381.32

The above is the Summary of Receipts and Payments as was reported in the general purpose financial statements of Abia State Government for the year ended 31<sup>st</sup> December, 2023.

# GOVERNMENT OF ABIA STATE

Telegram:

Telephone:

Your Ref: .....

Our Ref: .....AG/S.533/1/224.....

(All replies be addressed to the Accountant General)



OFFICE OF THE ACCOUNTANT GENERAL  
MINISTRY OF FINANCE & ECONOMIC PLANNING  
PMB 7268  
UMUAHIA

Date: .....14th June 2024.....

## RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Accountant-General of Abia State in accordance with the provisions of the Finance (Control and Management) Act 1958 as amended. The Financial Statements complied with Generally Accepted Accounting Practices (GAAP). Furthermore, the Financial Statements were prepared in line with International Public Sector Accounting Standards-IPSAS (Cash Basis).

To fulfill accounting and reporting responsibilities, the Accountant-General is responsible for establishing and maintaining a system of internal controls designed to provide reasonable assurance that the transactions recorded are within statutory authority and properly record the use of all public financial resources by the Government.

Efforts were made to ensure that these financial statements reflect the financial position of Government as at 31<sup>st</sup> December, 2023 and its operations for the year ended on that date. The efforts of all officers of the Final Accounts Production Department, the Accounting Officers in the Pay Office, Cash Office, Sub-Treasuries, Ministries, Departments and Agencies (MDAs) are worthy of mention and recognition in the preparation of this report.

I accept responsibility for the integrity of these financial statements, the information they contain and their compliance with the 2009 Financial Regulations and Finance (Control and Management) Act 1958 as amended.

In my opinion, these financial statements fairly reflect the financial position of Abia State Government as at 31<sup>st</sup> December, 2023, and its operation for the year ended on that date.

 14.06.2024

**Dcns. Njum Uma-Onyemenam (Dr) FCA**  
Accountant-General, Abia State.

# GOVERNMENT OF ABIA STATE OF NIGERIA



OFFICE OF THE AUDITOR-GENERAL  
STATE AUDIT HEADQUARTERS  
P. M. B. 7040  
UMUAHIA

Telegrams: :

Telephone:

Your Ref:.....

Our Ref: **S.308/129**.....

**21<sup>st</sup> June, 2024**

*(All replies to be addressed to the Auditor General)*

## **AUDIT CERTIFICATE**

*The Financial Statements and Accounts of the Government of Abia State of Nigeria for the Financial year ended December, 31<sup>st</sup> 2023 have been audited in accordance with **section 125 subsection 2 of the Constitution of the Federal Republic of Nigeria 1999 (as amended) and Abia State Audit Law No.15 of 2021.***

*The audit was conducted in accordance with the provisions of International Standards on Auditing (ISA) as prescribed by International Organization of Supreme Audit Institutions (INTOSAI) Auditing Standards.*

*In the course of the audit, I evaluated the overall adequacy of the information presented in the General Purpose financial statements which were prepared in accordance with International Public Sector Accounting Standards (IPSAS) on Cash Basis as was described in Notes 1-68 as attached. I have obtained all the information and explanation that I required and certify, subject to the observations and comments contained in this report, to the best of my knowledge and belief that this audit has provided me with reasonable evidences and assurances which formed the basis for my independent opinion.*

*In my opinion, the Financial Statements which are in agreement with the books of accounts and records show a true and fair view of the Financial Position of the Government of Abia State for the year ended **December, 31<sup>st</sup> 2023** and the transactions for the fiscal year ended on that date subject to the observations and comments contained in the main body of this report.*

**Office of the State Auditor-General,  
Umuahia  
Abia State.  
June, 2024**

  
**Chigbu Ngozi J. CNA  
Ag. Auditor-General,  
Abia State Audit  
Umuahia.**

# GOVERNMENT OF ABIA STATE OF NIGERIA



OFFICE OF THE AUDITOR-GENERAL  
STATE AUDIT HEADQUARTERS  
P. M. B. 7040  
UMUAHIA

Telegrams: :

Telephone:

Your Ref:.....

Our Ref: **S.308/130**.....

*(All replies to be addressed to the Auditor General)*

**21<sup>st</sup> June, 2024**.....

## ***Special Opinion:***

*The State is eligible to receive grant financing from the Federal Government (Jan-June 2023), subject to performance against predefined criteria in the World Bank assisted States Fiscal Transparency, Accountability and Sustainability Program for Results (SFTAS). The expenditure framework (and receipts) are detailed in Note 55 in the attached General Purpose Financial Statements of Abia State Government.*

*In my opinion, Note 55 presents fairly, in all material respects, the expenditures incurred and funds received against the SFTAS Program by the State for the year ended December, 31<sup>st</sup> 2023 in accordance with IPSAS Cash Basis as described.*

***Office of the State Auditor-General,  
Umuahia  
Abia State.  
June, 2024***

***Chigbu Ngozi J. CMA  
Ag. Auditor-General,  
Abia State Audit  
Umuahia.***

## **GENERAL OBSERVATIONS**

### **5. Budget Implementation:**

It is worthy of note to observe that budget implementation and performance of the yearly Annual Budget of Abia State Government was highly improved in the year under review. Ministries, Departments and Agencies (MDAs) did performed above average and many budgeted capital projects were executed or is still ongoing because the Abia State Government channeled approved appropriations to viable projects of great economic values. This positive trend was duly observed especially after the month of June, 2023.

### **6. Value for Money Audit:**

Value for money audit involves project monitoring and evaluation of capital projects in the state. Value for money audit evaluates the economy, efficiency and effectiveness of government's related capital projects. In pursuance to this, the Financial Regulation and other Extant Rules and Circulars provided that copies of contractual agreements accompanied by a copy of Tenders Board recommendation etc, should be forwarded to the Auditor-General's to ensure that the projects are monitored and reported on. More so, this has become a reoccurring issue every year. We find it difficult in many cases in obtaining them from the affected MDAs. For the year under review, like the previous years, these contractual agreements and other documents in respect of the many capital projects from various MDAs in the State were not made available to my office for necessary action as at time of writing this Report.

### **7. Internal Control Mechanism/System:**

During the review, observation shows that none of the Internal Auditors in the Ministries, Departments and Agencies sent in any Audit Report to my office. It was also observed that many MDAs' do not have capable Internal Auditors. This may reduce the effectiveness and efficiency of the Internal Audit Unit and thus Internal Controls may be disregarded or weakened.

### **8. Annual Estimates:**

In the year under review, hard copies of the approved annual estimates were not produced and made available to the various MDAs as required by the Abia State Ministry of Budget and Economic Planning. Not a single copy of this document was seen on any shelve of any of the MDAs' in the State. The use of this important document as a reference and guide for efficient expenditure control and classification of accounting heads and sub-heads as required by Financial Regulations cannot be overlooked.

### **9. BOARD OF INTERNAL REVENUE**

It was observed that the Board of Internal Revenue maintained multiple accounts for revenue collection in the State. This is not a healthy practice as it makes it difficult for the Treasury Headquarter to monitor revenues inflow effectively.

In the light of the above, it is recommended that the Accountant-General and the Chairman, Board of Internal Revenue should consider adopting the recommendations proffered by the World Bank under SABER DLI 7.1 and 7.2.1 - Presumptive Turnover Tax and Electronic Payments.

**10. Fixed Assets Register:**

The Accountant-General has the responsibility to join hand with the Office of the Head of Service in maintenance and updating of the Fixed Assets Registers in the various Ministries, Departments and Agencies. Position information on this vital issue was obtained on the Annual Board of Survey Report of the Office of the Accountant-General which was submitted to this office. However, much is still left undone as regards the position of Fixed Assets Register maintained in the various MDAs.

**11. Outstanding Check-Off Dues - N111,798,210.04:**

Third party deductions made on behalf of Associations in the various MDAs in the year 2021 and 2022 are yet to be remitted to beneficiaries as at the time of writing this Report. The sum of **N111,798,210.04** accounts for the balance on Check-off dues to Abia Workers for the year ended 2021 and 2022 respectively. However, I must commend the present Accountant-General who has effectively and efficiently managed this matter and paid up backlog of arrears on check-off dues being owed. We however recommend that the remaining balance be paid up soonest.

**12. Employee Compensation (Annual Leave Grants) – N550,506,078.17:**

The review of the Financial statements shows that the sum of **(N550,506,078.17)** which accounts for annual leave grants paid to employees in the State for the year under review. However, our verification in the various MDAs in the State shows that there was no corresponding information or record in these MDAs to substantiate this claim.

**13. Social Benefit:**

The Team requested for document on social benefits. However, none was presented to us for our verification.

**14. Aid and Grants:**

A review of the Financial Statements shows that Aids and Grants from Development Partners during the period under review increased significantly. However, the information on Aids and Grants were not presented for my review.

**15. Substitute Vouchers:**

The attention of the Accountant General was drawn to the huge payments basically made using substitute vouchers by the Treasury Headquarters. These have become a yearly occurrence. The Accountant General should do her best to correct this trend which is not in compliance with the Financial Regulation and Finance Management in the State, by ensuring that the Accounts Production Department trail every payment made and insist on having them properly vouched as is required by Abia State Financial Regulations. Worst still, these Substitute Vouchers contain little or no information about these transactions.

**16. Unvouched Payments:**

The review of the Financial Statements reveals that substantial amount was made by the Treasury Headquarters without vouching. This means that payment are been made without following the standard payment process, which typically involves generating a payment voucher to record and authorize payments. This is generally considered a breach of financial regulations and internal controls.

**17. Insufficiently Vouched Payments:**

During my review of the financial statements, I observed that a lot of payments were made without adequate supporting documents. Proper documentation is essential for financial transparency and accountability.

I recommend that the Treasury Headquarters should address this issue and ensure that all payments are sufficiently vouched in the future.

**18. Unretired Expenditure:**

Certain expenditures have not been properly retired as observed in the examination of payment vouchers in the Treasury Headquarters, for which details have been communicated to the Accountant-General for her information and necessary action.

**19. Spurious Expenditure - N112,800,000.00:**

Spurious expenditures were observed during our review. Such unjustified or suspicious expenditures can be a sign of financial mismanagement, fraud or internal control weaknesses. These transactions should be identified and addressed appropriately for the purpose of preventing financial losses and ensuring compliance with financial laws and regulations.

The underlisted observed should be spurious transactions;

S/N	Date	PV No.	Bank	Account Name	EPT/Ch q No.	Payee	Details	Amount	Remarks
1.	10/3/23	ASEPA/CAP/27/23	UBA	AG/S.423/9 <sup>c</sup> /145		The Deputy General Manager, PACEO Carretera	Payment for maintenance of malt, Enyimba and Ihie Dump sites for the month of February/May, 2023. (Imeoria Kelechi C. was the convener of the approval from the Governor which is not his responsibility and such payment can't be approved from the right sources	12,000,000.00	Questionable expenditure and Imeoria Kelechi is the one that approved and paid
2.	10/3/23	ASEPA/CAP/27/23	UBA	AG/S.423/7 <sup>c</sup> /145		The Deputy General Manager, PACEO Carretera	Payment for maintenance of malt, Enyimba and Ihie Fuel Dump sites for the month of February/May, 2023. Vide Accountant-General letter.	12,000,000.00	Imeoria Kelechi C. approved for it and paid as well approval letter not seen
3.	10/3/23	ASEPA/CAP/30/23	UBA	AG/S.423/8 <sup>c</sup> /145			Payment for maintenance of malt, Enyimba and Ihie Fuel Dump sites to a new dump site for the month of January, 2023 (Approved by Agomoh Nkwachukwu)	13,000,000.00	
4.	10/3/23	ASEPA/CAP/64/23	UBA	AG/S.423/8 <sup>c</sup> /145		The DGM, Aba	Payment for pushing of Ihie Fuel Dump site/movement to a new dump site for the month of April, 2023. Vide approval letter	13,000,000.00	The approval letter was signed by Agomoh Nkwachukwu
5.	10/3/23	SSG/OC/10/23	UBA	UBA-0/4		The SSG	Payment for the Secretary to the State Government's assignment to Akure Ondo State with the Honourable Commissioner for Homeland Security	2,800,000.00	The Governor's approval not attached
6.	26/3/23	SSG/OC/323/23	UBA	AG/S.423/X/194		The Permanent Secretary, Government House, Umuahia	Fund for transportation, entertainment and souvenir for the delegation of Ndi Eze from all the Local Government Area who are in the State capital	3,000,000.00	Budget provision not attached
7.	28/3/23	MDS/ENYI/OC/16/2022	UBA	1001944021	EPT.03/42	The Chairman, Enyimba Football Club	Payment to Felix Anyansi Agwu for the purchase of some sporting equipment and development fitness centre at the stadium	25,000,000.00	This Payment Voucher was for 2022 and was never reclassified in 2023
8.	14/3/23	GH/OC/145/OC/2023	UBA	00001272	00001272	Ogbonna Okpara, Senior Adviser (Aviation) Government House, Umuahia	Funds released for payment of air transportation of Abians coming to the State for the 2017 Yuletide Celebration from Lagos and other South Western States of Nigeria vide Government approval attached	7,000,000.00	
9.	24/5/2023	-			1019009056	Hon. Chinedu Orji	Running cost for the month of June, 2023	25,000,000.00	Already left office by the month of June, 2023
<b>Total</b>								<b>112,800,000.00</b>	



**20. Contract Awards to the Ministry of Works in the year 2023 - N164,823,520,405.98:**

The sum of **N164,823,520,405.98** accounts for **(39) thirty-nine** number of road projects awarded to various contractors, either completed or ongoing to the Ministry of Works in the year under review, for which no contractual agreements and other relevant documents was submitted to my office for effective monitoring and reporting.

**21. Tax Revenue Not Deducted from Contracts Sum - N3,448,129,906.41:**

During the examination of payment vouchers at the Treasury Headquarters, we observed that the sum of **N3,448,129,906.41** accounts for Revenue on tax that was not deducted from the projects done in the various MDAs as required by Tax Laws and Regulations in the State, which states that every contract sum attracts 21.5% which should be deducted as source, namely, WHT, VAT, Security Levy, etc.

**22. Wrong Classification Of Expenditures – N112,881,050.00:**

The examination of payment vouchers at the Treasury Headquarters shows the underlisted payments to be wrongly classified.

S/ N	Date	Organization No.	Department al No.	PV No.	Ept. No.	Payee	Details	Amount	Remarks
1.	13/11/2023	11001002	GH/DGOV/C AP/09/23	7	EPT.11/07	The Deputy Chief of Staff-Deputy's Office Government House	Part-payment for the renovation of the Deputy Governor's Office complex through the Due Process office	42,881,050.00	The Accounts description for this payment is Boundary Matters
2.	1/11/2023	11001001	GH/OC/816/2023	3	OH13.AG/5.423/X1/483 of 1/11/23	Agnes Chigozie Njoku (PA Logistics, Office of the Wife of the Governor	Being second payment of funds released as refund of the cost of feeding at the Government House Umuahia for the period of June to September, 2023 vide release fund letter No. GHA/PL/S.224/5.1/VOL.11/916 of 30 <sup>th</sup> October, 2023	50,000,000.00	Classified as LT&T
3.	1/11/2023	11001001	GH/OC/815/2023		EPT/1104/2023 Ref.AG/S.423/XI/483	Agnes Chigozie Njoku (PA Logistics, Office of the Wife of the Governor	Being first part-payment funds released for feeding in Government House for the period of June to September, 2023 (release letter No. GHA/PL/S.224/S.1/0.1/Vol. V/916 of 30 <sup>th</sup> October, 2023	20,000,000.00	Classified as LT&T
<b>TOTAL</b>								<b>N112,881,050.00</b>	

## Section Two

### CASH FLOW STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2023

**23. Receipts: N125,104,788,448.85:**

The sum of **N125,104,788,448.85** represents the current year's Total Receipts as at **31<sup>st</sup> December, 2023** which is **N23,511,928,220.70** higher than the figure of last year being **N101,592,860,228.15** or **18.8%** increase.

The increase in overall receipts is commendable for the year under review, in comparison to the noticeable shortfall in the past two years, that is, 2022 and 2021. This increase is adduced from Statutory Allocations, Value Added Tax and revenue from other statutory Transfers. Independent Revenue dipped significantly in the year under review as shown below.

**Below is the breakdown:**

RECEIPT ITEMS	2023 (N)	%	2022 (N)	%
Statutory Allocation	75,166,374,245.38	60.08	58,240,558,162.46	57.33
VAT Allocation	31,951,585,166.52	25.54	24,709,631,656.88	24.31
Independent Revenue	17,986,829,036.95	14.38	18,648,670,408.81	18.36
<b>Total</b>	<b>125,104,788,448.85</b>	<b>100</b>	<b>101,592,860,228.15</b>	<b>100</b>

**24. Payments - N56,823,046,924.27:**

The sum of **N56,823,046,924.27** as stated in the Financial Statements represented the Total Payments made under recurrent operating activities for the year ended 31<sup>st</sup> December, 2023. This is greater than the previous year's amount of **N54,883,115,399.48** by **N1,939,931,524.79** or **3.41%**.

This observed increase is supposedly attributed to judicious use of funds in the year under review, and improved internal controls, inflation notwithstanding.

**Below is the breakdown:**

PAYMENT ITEMS:	2023 (N)	%	2022 (N)	%
Employee Compensation	25,973,171,749.12 -	45.70	28,893,354,423.31 -	57.54
Social Benefits	3,921,284,133.62 -	6.91	1,443,180,282.45 -	5.3
Overhead costs	24,018,897,780.56 -	42.27	17,633,953,277.23 -	29.21
Consolidated Revenue Fund Charges	2,909,693,260.97 -	5.12	6,912,627,416.49 -	7.95
<b>Total :</b>	<b>56,823,046,924.27 -</b>	<b>100</b>	<b>54,883,115,399.48 -</b>	<b>100</b>

**25. Investing Activities - N62,165,302,984.70:**

The sum of **N62,165,302,984.70** represented total cash expended on investment activities for the year ended **31st December 2023**, this is greater than the previous year's amount of **N45,422,292,247.56** by **N19,743,010,734.14** or **31.75%**.

**Breakdown of Investment Activities for the year ended 31st December, 2023:**

Description	2023 (N)	2022 (N)
Economic Empowerment through Agriculture	46,760,608.60 -	32,080,000.00 -
Societal Re-orientation	35,757,550.00 -	504,900,000.00 -
Poverty Alleviation	19,149,257.00 -	347,097,968.31 -
Improvement to Human Health	901,391,430.15 -	2,971,579,060.46 -
Enhancing skills and knowledge	1,304,883,974.40 -	2,334,071,956.74 -
Housing and Urban Development	1,697,296,122.38 -	2,193,134,444.55 -
Gender	6,498,955,146.69 -	25,513,769.70 -
Youth	274,356,118.83 -	473,183,000.00 -
Environmental Improvement	1,735,266,513.28 -	7,419,454,418.70 -
Water resources and Rural Development	212,995,091.24 -	135,215,000.00 -
Information and Communication Technology	58,380,500.00 -	-
Growing the Private Sector	235,034,000.00 -	235,114,635.00 -
Reform of Government and Government	21,134,962,182.13 -	7,278,373,948.46 -
Power	570,643,490.00 -	2,211,066,687.50 -
Road	27,439,471,000.00 -	19,261,507,358.14 -
<b>Total</b>	<b>62,165,302,984.70 -</b>	<b>45,422,292,247.56 -</b>

**26. Closing Cash Balance: N21,408,699,381.32**

The verified closing cash/bank balances as at **31st December, 2023** stood at **N21,408,699,381.32** which is in agreement with the Accountant-General's figure of **N21,408,699,381.32**. This liquidity position was verified through the closing balances in the bank statements of the numerous bank accounts maintained by the State Treasury Headquarters.

**STATEMENT OF CONSOLIDATED REVENUE FUND  
FOR THE YEAR ENDED 31st DECEMBER, 2023**

**27. Recurrent Revenue:**

The actual recurrent revenue collection during the **2023 Fiscal Year** amounts to **N125,104,788,448.85**. This is less than the estimated revenue of **N134,581,659,141.00** by **N9,476,870,692.15** or **7.57%**

It is important to note that the total independent revenue generation(IGR) for the year under review being **N17,986,829,036.95** fell short of the **independent revenue (IGR)** for the year 2022 being **N18,648,670,408.81** by **N661,841,371.86**. The Internally Generated Revenues dipped significantly inspite of the huge cost engaged to generate them.

However, it may be instructive to look at the contributions of each revenue item to the total

Internally Generated Revenue (IGR) of **N17,986,829,036.95** achieved in the year ended **31st December, 2023** as shown below:

**The Contribution of Revenue items to the total Internally Generated Revenue (IGR), 2023:**

<b>Details Item</b>	<b>Actual Revenue (N)</b>	<b>Contribution (%)</b>
Direct taxes	11,580,924,421.54	64.39
Licenses	508,457,085.00	2.82
Fees	5,277,831,132.26	29.34
Fines	103,577,451.13	0.60
Sales	44,584,007.31	0.24
Earnings	276,192,027.42	1.53
Rent on Government Property	612,127.78	0.00
Rent on Government Building	19,685,286.75	0.11
Investment Income	2,507,591.97	0.01
Interest Earned	5,856,174.34	0.03
Miscellaneous	151,129,126.45	0.84
<b>TOTAL</b>	<b>17,986,829,036.95</b>	<b>100%</b>

The above statement discloses that Direct Taxes and Fees contributed **64.39%** and **29.34%** respectively to the Internally Generated Revenue (IGR) of the State in 2023, while others showed abysmal performance ranging from **0.00%** to **2.82%**. Specifically, the other contributions to the Internally Generated Revenue of **N18,496,458,266.73** achieved during the year included; Licenses (2.82%), Sales (0.60%), Earnings (0.24%), Rent on Government Property (1.53%), Rent on Government Building (0.00%), Investment Income (0.11%), Interest Earned (0.01%) and Miscellaneous (0.84%).

Arising from the information contained in the Financial Statements, the need for more efforts at improving on the revenue generation capacity and adequate monitoring of the revenue collection machinery of the State Government must be emphasized. Revenue windows or sources should not be created if there are no adequate marching actions in place to ensure their collections for improved economic growth of the State.

The Accountant-General should increase efforts in blocking every revenue leakages in the State by fully migrating to and implementing the TSA.

I recommend that the multiple accounts maintained by the Board of Internal Revenue should be closed henceforth while ensuring that every revenue generated in the State flows into the Consolidated Revenue Funds as required by the 1999 Constitution. More so, the Accountant-General is expected to strictly monitor and regularly report on monthly inflows into this Consolidated Revenue account.

The Notes to the Accounts also showed specific Establishments/Ministries that had significant negative variances for the year under review. Revenue heads as follows:

**28. Table A-I: Showing some Establishments/Ministries with Significant Negative Variances on Recurrent Revenue for the Financial Year under Review; 31st December, 2023**

S/N	ESTABLISHMENTS/MINISTRY	REVISED BUDGET (₦)	ACTUAL (₦)	VARIANCE UNDER COLLECTION (₦)	% VARIANCE
<b>Table A: TAXES</b>					
1.	Board of Internal Revenue	14,771,256,900.00	11,580,924,421.54	3,190,332,478.46	21.59
2.	Abia State Physical Planning and Infrastructural Development	82,225,400.00	14,605,400.00	67,620,000.00	82.24
3.	Abia State Gaming and Control Board	10,400,900.00	867,205.00	9,533,695.00	91.66
<b>Table B: LICENSES</b>					
1.	Ministry of Agriculture	265,300.00	200.00	265,100.00	99.92
2.	Abia State Gaming Commission	547,517,200.00	508,457,085.00	39,060,115.00	7.13
3.	Ministry of Science and Technology	216,100.00	-	216,100.00	100
4.	Ministry of Transport	2,152,500.00	-	2,152,500.00	100
5.	Ministry of Public Utility, Energy and Power	6,380,500.00	10,300.00	6,370,200.00	99.84
6.	Abia State Water Board	3,751,500.00	200.00	3,751,300.00	99.99
7.	Ministry of Environment	1,910,000.00	229,500.00	1,680,500.00	87.98
<b>Table C: Fees</b>					
1.	Office of the Deputy Governor	5,000,000.00	305.00	4,999,695.00	99.99
2.	Office of the Secretary to the State Government	199,400.00	3,400.00	196,000.00	98.29
3.	Abia State Liaison Office – Abuja	1,650,600.00	600.00	1,650,000.00	99.96
4.	Bureau of Political Affairs	2,450,200.00	600.00	2,449,600.00	99.98
5.	Bureau of Special Services	750,300.00	17,400.00	732,900.00	87.68
6.	Abia State Oil Producing Area Development Comm. (ASOPADEC)	4,000,000.00	100,100.00	3,899,900.00	97.50
7.	Abia State Pension Board	294,700.00	93,500.00	156,200.00	62.56
8.	Abia State Market Agency and Quality Mgt Agency	15,481,400.00	300.00	15,481,100.00	100
9.	Ministry of Information and Strategy	7,132,000.00	900.00	7,131,100.00	99.99
10.	Abia Printing and Publishing Company	9,500,600.00	500.00	-9,500,100.00	99.99
11.	Bureau of Training	3,901,500.00	159,950.00	3,741,550.00	95.90
12.	Bureau of Service Welfare	500,600.00	210,600.00	290,000.00	57.93
13.	Civil Service Commission	369,800.00	41,000.00	328,800.00	88.91
14.	Abia State Independent Electoral Commission	60,000,000.00	200.00	59,999,800.00	100
15.	Office of the Auditor-General for Local Government	193,601,400.00	300.00	193,601,100.00	100
16.	Local Government Service Commission	249,800.00	400.00	249,400.00	99.84
17.	Ministry of Agriculture and Natural Resources	959,100.00	193,200.00	765,900.00	79.86
18.	Ministry of Finance	300,100.00	300.00	299,800.00	99.90
19.	Ministry of Trade and Investment	396,471,900.00	12,429,130.00	838,042,770.00	96.87
20.	Ministry of Science and Technology	45,836,700.00	20,400.00	45,816,300.00	99.96
21.	Ministry of Transport	393,766,000.00	2,257,905.00	391,508,095.00	99.43
22.	Abia State Fire Service	350,000,000.00	9,456,025.96	340,543,974.04	97.30
23.	Abia Transport Corporation (Abia Line Network)	172,900,400.00	86,064,888.80	86,835,511.20	50.22
24.	Ministry of Petroleum and Solid Minerals	89,841,700.00	4,225,000.00	85,616,700.00	95.30
25.	Ministry of Culture and Tourism	7,571,400.00	1,269,600.00	6,301,800.00	82.23
26.	Abia State Council for Arts and Culture	3,768,300.00	-	3,768,300.00	100.00
27.	Abia State Tourism Board	602,700.00	-	602,700.00	100.00
28.	Abia State Planning Commission	2,949,600.00	10,000.00	2,939,600.00	99.66
29.	Ministry of Public Utilities and Water Resources	15,399,900.00	73,900.00	15,326,000.00	99.52
30.	Abia State Water Board	32,825,900.00	2,949,550.00	29,876,350.00	91.01
31.	Ministry of Housing	766,300.00	807,770.00	683,530.00	89.46
32.	Abia State Housing and Property Development Corporation	2,151,300.00	30.00	2,151,270.00	100.00
33.	Ministry of Poverty Reduction, Corporation and Rural Dev.	979,600.00	437,000.00	542,600.00	55.39
34.	Ministry of Lands and Urban Development	277,890,700.00	87,726,919.00	190,163,781.00	68.43
35.	Abia State Estate Development Agency	334,601,400.00	209,929,353.75	124,672,046.25	37.26
36.	Judicial Service Commission	1,500,600.00	552,300.00	498,300.00	63.19

37.	Ministry of Industry	16,984,400.00	400,600.00	16,583,800.00	97.64
38.	Ministry of Small and Medium Enterprises	64,964,100.00	6,990,100.00	57,974,000.00	89.24
39.	Judiciary High Court	901,061,200.00	57,969,673.72	843,091,526.28	93.57
40.	Judiciary Customary Court of Appeal	13,050,400.00	6,598,935.00	6,451,465.00	49.43
41.	Judiciary Multi-Door Court	150,000,000.00	333,430.00	149,666,570.00	99.78
42.	Umuahia Capital Development Authority	83,174,100.00	59,785,324.80	23,388,775.20	28.12
43.	Ministry of Youth and Sports Development	2,600,200.00	600.00	2,599,600.00	99.98
44.	Ministry of Women Affairs and Social Development	1,556,100.00	400,405.00	1,155,695.00	74.27
45.	Ministry of Education	82,981,800.00	65,849,100.00	17,132,700.00	20.65
46.	Education for Employment (EforE)	150,100.00	200.00	149,900.00	99.87
47.	Abia State College of Education (Technical) Arochukwu	55,760,000.00	14,280,350.00	41,479,650.00	74.39
48.	Abia State University, Uturu	3,368,234,300.00	786,428,660.00	2,581,805,640.00	76.65
49.	Abia State Education Support Fee and Education Trust	1,066,829,400.00	8,737,026.00	1,058,092,374.00	99.18
50.	Secondary Education Management Board	2,906,300.00	302,438.57	2,603,861.43	89.59
51.	Abia State Polytechnic, Aba	661,570,300.00	261,155,510.88	400,414,789.12	60.52
52.	Universal Basic Education Board	611,002,300	157,558.200	453,444.100	74.21
53.	Ministry of Health	180,800,800.00	22,379,073.00	158,421,727.00	87.62
54.	Abia State University Teaching Hospital	703,260,500.00	137,131,069.41	566,129,430.59	80.50
55.	Abia State College of Health Sciences and Mgt. Technology	354,563,000.00	141,127,665.75	213,435,334.25	60.20
56.	Abia State Specialist and Diagnostic Centre	141,800,700.00	10,402,693.00	131,398,007.00	92.66
57.	Abia State Hospital Management Board	161,820,200.00	2,100.00	161,818,100.00	100
58.	Ministry of Environment	14,781,600.00	3,315,800.00	11,465,800.00	77.57
59.	Abia State Environmental Protection Agency (ASEPA)	545,184,700.00	30,956,596.00	514,228,104.00	94.32
60.	Ministry of Sports	11,034,900.00	5,100.00	11,029,800.00	99.95
61.	Abia Warriors	300,100.00	-	300,100.00	100
62.	Ministry of Local Government and Chieftaincy Affairs	13,032,635,700.00	5,277,831,132.26	7,754,804,567.74	59.50

**Table D: FINES**

Board of Internal Revenue	258,000,000.00	88,644,456.93	169,355,543.07	65.64
Abia State Market Agency and Quality Mgt Agency	5,000,000.00	-	5,000,000.00	100
Abia State Signage and Advertisement Agency	5,000,000.00	100.00	4,999,900.00	100
Ministry of Environment	13,769,600.00	153,600.00	13616,000.00	98.88
Abia State Environmental Protection Agency (ASEPA)	12,734,700.00	100.00	12,734,600.00	100
Ministry of Transport	1,076,800.00	144,000.00	932,800.00	86.63
Traffic and Indiscipline Management Agency of Abia State	6,322,700.00	1,246,240.00	5,076,460.00	80.29
Ministry of Petroleum and Solid Minerals	4,000,000.00	2,804,300.00	1,195,700.00	29.89
Ministry of Works	10,500,600.00	235,100.00	10,265,500.00	97.76
Abia State Water Board	4,000,000.00	12,600.00	3,987,400.00	99.69
Ministry of Public Utilities and Water Resources	8,799,600.00	200.00	8,799,400.00	100
Ministry of Lands and Survey	52,432,100.00	300.00	52,431,800.00	100
Ministry of Industry	9,297,800.00	37,564.20	9,260,235.80	99.60
Judicial Service Commission	360,100.00	200.00	359,900.00	99.94
Judiciary High Court of Justice	30,000,000.00	3,140,330.00	26,859,670.00	89.53
Judiciary Customary Court of Appeal	4,000,000.00	3,438,260.00	561,740.00	14.04
Ministry of Education	3,000,000.00	100.00	2,999,900.00	100
Abia State Library Board	99,700.00	37,100.00	62,600.00	62.79
Abia State University	439,070,700.00	103,577,451.13	335,493,248.87	76.41
Ministry of Energy and Mineral Resources	4,000,000.00	-	4,000,000.00	100

**Table E: SALES**

Office of the Executive Governor	500,600.00	400.00	500,200.00	99.92
Office of the Deputy Governor	200,500.00	300.00	200,200.00	99.85
Liaison Office, Abuja	500,600.00	-	500,600.00	100
Abia State House of Assembly	1,200,400.00	100.00	1,200,300.00	100
Ministry of Information and Strategy	7,970,000.00	100,700.00	7,869,300.00	98.74
Local Government Service Commission	906,400.00	500.00	905,900.00	99.94
Bureau of Establishment and Pension	31,000,000.00	300.00	30,999,700.00	100
Board of Internal Revenue	50,500,600.00	-	50,500,600.00	100
Metallurgical Complex	500,600.00	100.00	500,500.00	100
Abia State Gaming and Control Board	2,550,900.00	40,200.00	2,510,700.00	98.42
Abia State Bureau of Statistics	30,000.00	-	30,000.00	100
Ministry of Lands and Survey	159,700.00	3,000.00	156,700.00	98.12
Judicial Service Commission	1,350,500.00	-	1,350,500.00	100
Ministry of Justice	1,000,000.00	-	1,000,000.00	100
Ministry of Agriculture	33,810,300.00	1,100.00	33,809,200.00	100
Agricultural Development Programme (ADP)	13,054,100.00	60,600.00	12,993,500.00	99.54
Ministry of Transport	25,699,900.00	200.00	25,699,700.00	100
Abia State Tourism Board	50,400.00	100.00	50,300.00	100
Abia State Water Board	20,400.00	100.00	20,300.00	99.95
Ministry of Commerce and Industry	112,800.00	100.00	112,700.00	-99.91
Abia State Law Reform and Commission	46,780,300.00	20,400.00	46,759,900.00	99.96%
Abia State Polytechnic, Aba	49,000,000.00	12,207,523.00	36,792,477.00	75.09
Abia State College of Education (Technical) Arochukwu	50,400.00	100.00	50,300.00	99.80
Abia State University, Uturu	59,500,600.00	800.00	59,499,800.00	100.00
Abia State Universal Basic Education Board	6,000,000.00	3,100.00	5,996,900.00	99.95
Abia State College of Health Technology, Aba	25,600,300.00	5,523,668.00	20,076,632.00	76.09
Abia Specialist Hospital and Diagnostic Centre	57,695,100.00	813,086.00	56,882,014.00	98.59
Abia State Scholarship Board	3,000,000.00	200.00	2,999,800.00	99.99
Hospital Management Board	12,000,000.00	200.00	11,999,800.00	100
Ministry of Environment	606,200.00	9,100.00	597,100.00	98.50
Abia State Environmental Protection Agency (ASEPA)	96,000,000.00	100.00	95,999,900.00-	100
Enyimba Football Club	3,000,000.00	200.00	2,999,800.00-	99.99
Abia Warriors Football Club	25,000,000.00	-	25,000,000.00-	1000
Abia Comets Football Club	567,481,000.00	44,584,007.31	522,896,992.69-	92.14

**Table F: EARNINGS**

1.	Office of the Secretary to the State Government	1,001,200.00	200,300.00	800,900.00	79.99
2.	Ministry of Information, Culture and Strategy	8,950,800.00	600.00	8,950,200.00	99.99
3.	Abia State Market Agency and Quality Management Agency	2,000,000.00	100.00	1,999,900.00	100
4.	Abia State Signage and Advertisement Agency	183,000,000.00	4,084,216.20	178,915,783.80	97.17
5.	Broadcasting Corporation of Abia State	107,678,300.00	91,719,391.80	15,958,908.20	14.82
6.	Local Government Service Commission	1,039,600.00	100.00	1,039,500.00	99.99
7.	Ministry of Agriculture	9,120,000.00	400.00	9,119,600.00	100
8.	Board of Internal Revenue	150,100.00	-	150,100.00	100
9.	Ministry of Commerce and Industry	233,847,600.00	502,800.00	233,344,800.00	99.78
10.	Ministry of Science and Technology	1,000,000.00	-	1,000,000.00	100
11.	Abia Transport Corporation (Abia Line Network)	84,301,300.00	96,656,797.84	12,355,497.84	14.66
12.	Ministry of Petroleum and Solid Minerals	500,600.00	-	500,600.00	100
13.	Ministry of Works	50,400.00	-	50,400.00	100
14.	Ministry of Culture and Tourism	899,100.00	15,100.00	884,000.00	98.32
15.	Abia State Council for Arts and Culture	539,000.00	-	539,000.00	100
16.	Abia State Tourism Board	549,800.00	-	549,800.00	100

17.	Abia State Planning Commission	1,500,500.00	-	1,500,500.00	100
18.	Abia State Sports Council	5,500,600.00	300.00	5,500,300.00	100
19.	Abia Comets Football Club	3,499,500.00	400.00	3,499,100.00	99.99
20.	Ministry of Poverty Reduction, Cooperative and Rural Development	11,000,000.00	-	11,000,000.00	100
21.	Ministry of Housing	3,240,100.00	100.00	3,240,000.00	100
22.	Ministry of Women Affairs	500,600.00	495,305.00	5,295.00	1.06
23.	Abia State Education for Employment (EforE)	500,600.00	-	500,600.00	100
24.	Abia State University, Uturu	16,513,800.00	362,995.00	16,150,805.00	97.80
25.	Abia State Hospital Management Board	1,000,000.00	100.00	999,900.00	99.99
26.	Ministry of Environment	123,600.00	-	123,600.00	100
27.	Ministry of Sports	37,159,700.00	200.00	37,159,500.00	100
28.	Open Space Development Commission	100,400,800.00	1,290,000.00	99,110,800.00	98.72
29.	Abia State Passenger Integrated Manifest Scheme	59,699,900.00	300.00	59,699,600.00	100
30.	Abia Road Maintenance Agency	9,500,600.00	500.00	9,500,100.00	99.99

**Table G: RENT ON GOVERNMENT BUILDING**

1.	Ministry of Housing	77,489,700.00	205,800.00	77,283,900.00	99.73
2.	Abia State Housing and Property Development Corporation	2,361,200.00	4,050.00	2,357,150.00	99.83
3.	Abia State University, Uturu	23,000,000.00	100.00	229,999.00	100

**Table H: RENT ON GOVERNMENT LAND**

1.	Ministry of Lands and Survey	35,134,400.00	19,685,286.75	15,449,113.25	43.97
----	------------------------------	---------------	---------------	---------------	-------

**Table I: INVESTMENT**

1.	Ministry of Finance	5,000,000.00	2,507,591.97	2,492,489.03	49.85
----	---------------------	--------------	--------------	--------------	-------

**Table J: INTEREST**

1.	Ministry of Finance	555,800.00	107,195.90	448,604.10	80.71
----	---------------------	------------	------------	------------	-------

**Table K: MISCELLANEOUS**

1.	Abia State Library Board	6,000,000.00	-	6,000,000.00	100
2.	Abia State Health Insurance Agency	300,000,000.00	-	300,000,000.00	100

From the nine (9) Tables above, it can be seen that most of the establishments with negative variance above 40% are many, despite the fact that they were the major holders of the State Assets. This scenario indicate that such Establishment may not have remitted all the revenue to the Consolidated Revenue Account as required by the Appropriation Law or their methods of revenue generation have innumerable loopholes that make it quite easy for finances to leak-out of their proper channel. There is also the need for a more pragmatic approach in forecasting expected revenues to be within attainable target or range in the state.

It is also worthy of note that unbudgeted receipts (BTL) totaling **N21,422,628,516.93** were recorded as below the line receipts (BTL). These are monies received on behalf of third parties and does not actually pass for revenue generated.

## **29. Recurrent Expenditure:**

In the year under review, the financial statements reveal that the actual recurrent expenditure stood at **N83,007,252,599.94** as against the budgeted figure of **N74,133,863,400.00**. This shows an overall negative variance of **N8,873,389,199.94** or **11.97%** from the budgetary provisions.

A comparative analysis of this figure of **N83,007,252,599.94** with the figure of **N111,983,979,958.62** for **2022** shows a decrease of **N28,976,726,727,358.06** or **34.91%**. This picture is commendable as it indicates improved control measures and better management of Public funds in the year under review, inflationary trend notwithstanding.



It is pertinent to observe that the Notes to the accounts also disclosed that Excess Expenditure of **N1,199,349,692.57** and **N13,395,753,370.83** were incurred by Ministries, Department and Agencies under Personnel Costs and Overhead costs respectively as indicated below:

**I. Excess Expenditure Over Budget Under Personnel Cost:**

S/N	ESTABLISHMENT/MINISTRY	REVISED BUDGET (₦)	ACTUAL EXPENDITURE (₦)	EXCESS EXPENDITURE (₦)
1.	Abia State Oil Producing Areas Dev. Comm. (ASOPADEC)	410,205,200.00	524,254,829.17	114,049,629.17
2.	Abia Signage and Advertisement Agency	14,157,200.00	16,164,947.63	2,007,747.63
3.	Broadcasting Corporation of Abia State	368,642,300.00	639,104,396.57	270,462,096.57
4.	Ministry of Homeland Security	25,153,700.00	48,285,614.71	23,131,914.71
5.	Ministry of Finance	239,196,700.00	384,362,218.37	145,165,518.37
6.	Abia State Estate Development Agency (ABSEDA)	74,535,400.00	82,951,521.67	8,416,121.67
7.	Ministry of Justice	935,859,400.00	1,043,405,469.12	107,546,069.12
8.	Judiciary Customary Court of Appeal	1,849,918,500.00	2,375,133,123.04	525,214,623.04
9.	Secondary Education Management Board (SEMB)	1,540,142,900.00	1,548,698,872.29	855,972.29
10.	Abia Warriors Football Club	400,000,000.00	402,500,000.00	2,500,000.00
	<b>Total</b>	<b>5,857,811,300.00</b>	<b>7,064,860,992.57</b>	<b>1,199,349,692.57</b>

**ii. Excess Expenditure Over Budget Under Overhead Costs:**

S/N	ESTABLISHMENT	REVISED BUDGET (₦)	ACTUAL EXPENDITURE (₦)	EXCESS EXPENDITURE (₦)
1.	Office of the Executive Governor	7,507,378,000.00	17,861,050,970.76	10,353,672,970.36
2.	Abia Signage and Advertisement Agency	6,852,200.00	24,874,120.19	18,021,920.19
4.	Ministry of Homeland Security	532,054,000.00	1,032,054,000.00	148,184,683.00
5.	Abia State Transport Loan Scheme	3,702,300.00	23,915,263.39	20,212,963.39
6.	Ministry of Environment and Urban Renewal	41,201,7000.00	60,762,179.00	19,560,479.00
7.	Abia Angels Football Club	21,302,500.00	23,046,000.00	1743,500.00
9.	Ministry of Information and Strategy	10,253,200.00	15,049,000.00	4,795,800.00
	<b>Accountant-General's Office:</b>			
i.	Cost of IGR/FAAC Collection	140,000,000.00	1,800,980,973.14	1,660,980,973.14
ii.	Share of State IGR to MDAs	Unbudgeted	306,380,427.08	306,380,427.08
iii.	Contractors/other Miscellaneous Debts	130,000,000.00	265,503,291.26	135,503,291.26
vi.	Repayment of Internal Loans	10,186,703,300.00	21,137,392,353.77	10,950,689,053.77
	<b>Total</b>	<b>18,950,262,500.00</b>	<b>42,551,008,578.19</b>	<b>23,619,746,061.19</b>

These Ministries, Departments and Agencies mentioned above should be prevailed upon to give sufficient details of their expenditure in order to put adequate budgetary control measure in place for future period.

**STATEMENTS OF ASSETS AND LIABILITIES FOR THE YEAR ENDED  
31st DECEMBER, 2023.**

**30. Assets:**

**Treasuries and Bank Balances:** The sum of **N21,408,699,381.32** represents the total cash/book balances held at the State Treasury Headquarters as well as the various commercial bank accounts maintained by the Treasury office as at 31st December, 2023. The Office of the Accountant-General submitted the report of the Annual Board of Survey to this office for verification and confirmation of the existence of this amount.

### 31. **Investments:**

The investment profile of the State as reflected in the year end 31st December, 2023 in the Statements of Assets and Liabilities stood at **N360,547,685.26**, just like in the year 2022. There was no disclosure to explain why the investments has remained static at **N360,547,685.26** from the year 2014 till date. In the year under review, it was noted that the Active Investment is in **nineteen (19)** Companies, totaling **N60,453,360.22** while the non-active investments are in **seventeen (17)** companies totaling **N300,094,325.04** vide the attachment gotten from the Ministry of Finance Debt Management Office (DMO).

It is pertinent to note that these issues had featured in previous years' reports without any positive action taken by the Accountant-General and Ministry of Finance. Decisive actions should be taken now to re-evaluate, divest or realign the investments to changes in financial situations, age, motive and expected returns. The Ministry of Finance and the Office of the Accountant-General, instead of using the unimproved Investment strategies, as it relates to investment, should consider carrying out an impairment test on these investments and take decision on the shares in the 19 purportedly Active Companies totaling **N60,453,360.22**.

I recommend that these inactive investments of **N300,094,305.04** held in **seventeen (17)** companies should be written off or liquidated. Reporting on these investment figures year in year out gives a misrepresentation of our State's investments profile. These are unrealizable investments from all indication.

### 32. **Abia State Investments and Status as at 31st December, 2023 – The Audit View;**

The sum of **N360,547,685.26** shown in the Account as value for Abia State Investment is doubtful. The doubt in Audit view is as a result of the following reasons:

- i. The carrying value in the Account is based on the valuation concluded in 2014, i.e. 10 years ago. In the view of the Office of the State Auditor-General, the value is out of date and cannot represent the current value of the investments.
- ii. Dormant and moribund companies' shares included in the carrying value of the investment.

<b>S/No.</b>	<b>Moribund Companies</b>	<b>No. of Unit</b>	<b>Amount</b>
1.	Anamco Nig Ltd – Enugu	4,817,500.00	4,817,500.00
2.	Nigeria Cement Co. Ltd Nkalagu	17,765,761.00	35,531,522.00
3.	Nigerian Sugar Company Bacita	29,663.00	29,663.00
4.	Marklint Medical Complex	108,000.00	108,000.00
5.	Nigerian Starch Mill	288,000.00	288,000.00
6.	Aluminum Tech Product	713,664.00	375,000.00
7.	Ihechiowa Oil Palm	7,500,000.00	3,750,000.00
8.	Lion of Africa Insurance Co.Ltd	9,043.00	3,750,000.00
9.	Mothercat Overseas Ltd Coy	40,800.00	40,800.00
10.	Palm Oil Mill Ltd – Umunze	64,000.00	64,000.00
11.	Imo Rubber Estate Ltd	1,920,000.00	1,920,000.00
12.	Afric Pharmaceutical	96,000.00	96,000.00
13.	Nal Bank Plc	8,441.00	8,441.00
<b>Total</b>			<b>50,778,926.00</b>

As shown above, the sum of **N50,778,926.00** included in the total of **N360,547,685.26** shown in the account represent the value of 13 companies considered as Moribund Companies not in existence again. I recommend that these should be removed from the Account.

**iii. Mismanaged Investments:**

<b>S/No.</b>	<b>Companies</b>	<b>Value of Share of Purchase</b>	<b>Value of the share at 2014 Valuation</b>	<b>Reduction in share amount</b>
1.	Access Bank	25,026,770.10	15,469,567.29	9,557,202.81
2.	FCMB	312,495.00	109,995.00	202,500.00
3.	First Inland Bank	19,000,000.00	1,360,000.00	17,640,000.00
4.	Aluminum Tech. PDF	713,664.00	375,000.00	338,664.00
5.	Keystone Bank	7,057,050.00	595,000.00	6,462,050.00
6.	Eco Bank	7,180,800.00	755,200.00	6,425,600.00
<b>Total</b>		<b>59,290,779.10</b>	<b>18,664,762.29</b>	<b>40,626,016.81</b>

The above companies still carried as part of the Abia State Investments should be disposed-off or offloaded and the sum realized from the investment, if any, should be re-directed into other companies and be used for other purpose because, the Debt Management office saddled with the responsibility to manage the investment lack the capacity to manage these investments. A comparism made between the purchase price and the value as at 2014 made by the office shows that the investors (Abia State) has lost about N40,626,016.81 of the investment.

In my opinion, a good investor should follow his investment and know when to acquire and when to offload, in this case the DMO does not know when to take prompt decision and action. I advise that these shares should be sold off.

**iv. Physical existence of the Share Certificates was not Established:**

The value of the investment could not be said to be **N360,547,685.26** as shown in the account when the physical existence of the share certificate does not exist nor established due to non-presentation of the share

**v. Dividends Warrants was not Produced for Review:**

An investment in shares is monitored to show returns in different ways such as dividend earned which is equivalent to cash return or in Right issues obtainable from converting reserves to shares and issued to the investor or in capital appreciation of the value of the shares. However, during the Audit, none of the dividend warrants were presented.

**vi. ABIA STATE INVESTMENT AND STATUS AS AT 31ST DECEMBER, 2023**

HISTORICAL COST					CURRENT VALUES (WITH MERGER IN 2014)				
S/N	NAME OF INVESTMENT	NO. OF SHARES	UNIT VALUE	BONUS	TOTAL AMOUNT	NO. OF SHARES	UNIT VALUE	TOTAL AMOUNT	REMARKS
1.	Emenite Coy Ltd	5358,150	2.00		10,716,300.00	5,358,150	2.00	10,716,300.00	ACTIVE
2.	Emenite Coy Ltd (Right Issue)	8,722,714	23.18		202,192,510.52	8,722,714	23.18	202,192,510.52	(Acquired in 20212)
3.	Ashaka Cement (LAFARGE)	2,500	25.46		63,650.00	2,500	25.72	64,300.00	ACTIVE
4.	Access Bank	1,666,736	14.9	12,913	25,026,770.10	1,679,649	9.21	15,469,567.29	ACTIVE
5.	FCMB	6,071,465	0.05		312,495.00	14,666	7.50	109,995.00	ACTIVE (as a result of merger)
6.	First inland Bank (Fin Bank)	2,000,000	9.50		19,000,000.00	2,000,000	0.68	1,360,000.00	NOT ACTIVE
7.	ANAMMCO Nig. Ltd Enugu	4,817,500	1.00		4,817,500.00	4,817,500	1.00	4,817,500.00	ACTIVE
8.	GCM Ltd, Onitsha	13,614,579	0.50		6,807,289.50	13,614,579	0.50	0.00	NOT ACTIVE AND SOLD IN 2013 for ₦13,614,579
9.	Westminster Dredging Nig Ltd	364,579	1.00		364,579.00	364,579	1.00	364,579.00	ACTIVE
10.	Golden Guinea Breweries Ltd	16,955,682	0.50		8,477,841.00	16,955,682	0.50	8,477,841.00	ACTIVE
11.	International Glass Ind. Plc Aba	80,000,000	0.50		40,000,000.00	80,000,000	0.50	40,000,000.00	NOT ACTIVE
12.	Alex Inyishi Imo State	13,507,196	0.50		6,753,598.00	13,507,196	0.50	6,753,598.00	ACTIVE
13.	UNIC Insurance (Nig.) Ltd	587,302	0.50		293,651.00	587,302	0.50	293,651.00	ACTIVE
14.	Nigerian Cement Co. Ltd Nkalagu	17,765,761	2.00		35,531,522.00	17,765,761	2.00	35,531,522.00	NOT ACTIVE
15.	Aba Textile Mill Plc	5,328,750	0.50		2,664,375.00	5,328,750	0.50	2,664,375.00	NOT ACTIVE
16.	UAC of Nigeria Plc	96,525.00	0.50		48,262.50	96,525	37.96	3,664,089.00	ACTIVE
17.	Evans Medical Plc (Glaxo)	53,343	0.50		26,671.50	53,343	37.51	2,000,895.93	ACTIVE
18.	Nigerian Sugar Coy Bacita	29,663	1.00		29,663.00	29,663	1.00	29,663.00	NOT ACTIVE
19.	Marklint Medical Complex	108,000	1.00		108,000.00	108,000	1.00	108,000.00	NOT ACTIVE
20.	Nigerian Starch Mill	288,000	1.00		288,000.00	288,000	1.00	288,000.00	NOT ACTIVE
21.	Aluminium Tech Product	713,664	1.00		713,664.00	713,664.00	0.50	375,000.00	NOT ACTIVE
22.	Ihechiowa Oil Palm	7,500,000	0.50		3,750,000	7,500,000	0.50	3,750,000.00	NOT ACTIVE
23.	Lion of Africa Insurance	9,043	1.00		9,043.00	9,043.00	1.00	3,750,000.00	NOT ACTIVE
24.	First Aluminium Co. Ltd	281,641	0.50		140,820.50	281,641.00	0.50	140,820.00	NOT ACTIVE
25.	Mother Cat Overseas Ltd Coy	40,800	1.00		40,800.00	40,800.00	1.00	40,800.00	ACTIVE
26.	Palm Oil Mill Ltd Umunze	64,000	1.00		64,000	64,000	1.00	64,000.00	NOT ACTIVE
27.	Glaxo (Evans Medical)	84,672	1.00		84,672.00	84,672	37.51	3,176,046.72	ACTIVE
28.	Imo Rubber Estate Ltd	1,920,000	1.00		1,920,000.00	1,920,000.00	1.00	1,920,000.00	NOT ACTIVE
29.	Niger Construction Co. Ltd	1,020,000	1.00		1,020,000.00	1,020,000.00	1.00	1,020,000.00	ACTIVE
30.	Afric Pharmaceutical	96,000.00	1.00		96,000.00	96,000.00	1.00	96,000.00	NOT ACTIVE
31.	NAL Bank Plc	8,441	1.00		8,441	8,441	1.00	8,441.00	NOT ACTIVE
32.	Sterlin Bank	6,663	2.40		15,991.20	6,663	2.10	13,993.30	ACTIVE
33.	EcoBank (Transnational)	200,000	3.45		690,000.00	200,000	11.15	2,230,000.00	ACTIVE
34.	Urban Dev. Bank Abuja	7,705,998	1.00		7,705,998.00	7,705,998.00	1.00	7,705,998.00	NOT ACTIVE
35.	Bank PHB – Platinum Bank (Keystone Bank)	350,000	20.163		7,057,050.00	350,000.00	1.70	595,000.00	ACTIVE
36.	Oceanic Bank (Eco Bank)	320,000	22.44		7,180,800.00	320,000.00	2.36	755,200.00	ACTIVE
<b>TOTAL</b>					<b>394,019,957.82</b>	<b>360,547,685.26</b>			

### 33. Liabilities Over Assets:

The figure of **N186,779,981,301.55** was presented as liability over Assets as at 31st December, 2023. This represents the net movement of investments, internal and external loans in the account of the State as sources to achieve some capital expenditures and other investments by the State Government.

### 34. Liabilities:

**Capital Development Fund:** Capital Development Fund in the year 2023 stood at **N12,865,604.22** which shows a decrease of **N282,605,931.83** when compared to the 2022 figure of **N295,471,536.05**.

### 35. Internal Loan:

The sum of **N78,875,681,911.96** represents the balance on internal loans in the year ended 2023, this amount when compared with the internal loans balance of **N82,261,109,033.45** in the 2022 fiscal year reveals a decrease of **N3,385,427,121.49** on internally sourced funds mainly from commercial banks. It is important to note that these loans internally obtained will have a negative

impact on the State's economy as a result of heavy interest payments and other financial cost implications that usually comes with it. The Audit is still of the opinion that caution should be employed on both loan generation and prudent management of funds.

**36. External Loan:**

The sum of **N80,094,222,458.03** represents the balance on external loan owed by the State Government as at 31st December, 2023. The details of this external loans is shown in the Note attached to the financial statement. External loan profile increased significantly in the 2023 financial year.

**37. Pension and Gratuity:**

The sum of **N28,170,624,616.82** represents the amount owed as pension and gratuity by the State Government as at 31st December, 2023 which shows a decrease of **N15,063,520,426.77** when compared to the **N43,234,145,043.59** figure in 2022. The details are highlighted in the notes attached to this financial statement. However, explanation was not given to us as to the cause of this significant decrease in pensions specifically. It is a good thing that the new administration set up an aggressive and thorough pension verification mechanism in the State. Consequently, there is a purge in this aspect, thereby sieving out spurious spending on supposedly "non-existing" pensioners in the system. This also served as savings for the State in the year under review.

The figure for Gratuity is static as detailed in the Note 27 to this Statement, no increase or decrease from what it was in the year ended 2022. In my opinion, this does not represent the true position of affairs in the outstanding balance on Gratuity. This is because; the Office of the Auditor-General reviewed and approved 428 files of retirees in the year under review. Therefore, the amount stated in the financial statements is misrepresented. I recommend that pension/gratuity records should be reviewed and updated accurately to avoid future misrepresentation.

### **STATEMENTS OF CAPITAL DEVELOPMENT FUND**

**38. Capital Receipts 2023 - N72,963,660,414.17:**

The sum of **N72,963,660,414.17** (**Seven-two Billion, and Nine hundred and sixty-three Million, Six Hundred and sixty Thousand, Four hundred and Fourteen Naira, seventeen Kobo**) stood as Capital Development Fund available for the year ended 2023. This figure shows an increment from that of 2022 Financial Year of **N57,162,564,756.97** to the tune of **N15,801,095,658.10**, which represent **21.65%** increase in the fund that was made available for capital developments in the state.

In comparism to the budgetary provision for the year under review, the sum of **N110,631,364,320.00** was projected for Capital Development, while Actual performance was **N72,963,660,414.17**, which shows a variance of **N37,667,703,905.83** or **51.63%** under funding of capital developments for the year 2023 provision.

**39. Capital Receipts for the Year ended 31st December, 2023:**

Sector	Actual 2022 (N)	Actual 2023 (N)	Original Budget 2023 (N)	Revised Budget 2023 (N)	Variance 2023 (N)	% Variance 2023 (N)
Opening Balance	11,117,694,117.39	295,471,536.05	24,045,624,420.00	24,045,624,420.00	23750152,883.95-	98.77-
ADD: Transfer from CRF	-	29,470,991,941.08	29,000,000,000.00	30500,000,000.00	1,029,008,058.92-	3.37-
Aids and Grants	6,000,386,896.50	35,303,987,468.48	17,790,932,700.00	17,790,932,700.00	19,566,388,473.40+	109.98+
External Loans	667,038,939.10	28,549,306.86	10,317,807,571.00	10,317,807,571.00	10,289,258,264.14-	99.72-
Internal Loans	39,377,444,830.98	6,183,614,419.03	27,976,999,629.00	27,979,999,629.00	21793385209.97-	77.90-
Other Capital Receipt	-	1,681,045,742.67	-	-	1681,045,742.67+	-
<b>Total Capital Receipts</b>	<b>57,162,564,756.97</b>	<b>72,963,660,414.17</b>	<b>109,131,364,320.00</b>	<b>110,634,364,320.00</b>	<b>35,614,370,200.91-</b>	<b>32.19-</b>

Worthy of note on Statement of Capital Receipts is the increase in Aids and Grants from **N6,000,386,869.50** in the year 2022 to **N37,357,321,173.40** in 2023, resulting to an increase of **N31,356,934,303.90** or **83.94%** more in Aids and Grants in 2023 Financial Year.

#### 40. Capital Expenditure - N62,165,302,984.70:

The details of capital receipts show that a total of **N62,165,302,984.70 (Sixty-two Billion, One Hundred and Sixty-five Million, Three Hundred and Two Thousand, Nine Hundred and Eighty-four Naira, Seventy kobo)** stood as the Actual Capital Expenditure for the year ended 2023. When compared to 2022 figure of **N45,422,292,247.56**, this shows a variation of **N16,743,010,737.14** or **26.94%** increase in the total amount actually spent on Capital projects for the year under review.

In comparism to the budgetary provision on Capital Developments Fund for 2023 of **N86,310,439,300.00**, a variance of **N24,145,136,315.30** or **27.97%** accounts for under expenditure of 2023 provision for Capital Developments.

Records show some of the sub-heads in the Sectors that recorded over Expenditure of their provisions duly outlined as recorded below:

Sector/Subhead	Actual Expenditure 2022	Actual Expenditure 2023	Original Budget 2023	Revised Budget 2023	Variance 2023	% Variance 2023
<b>General Public Services:</b>						
Overall Planning & Statistical Services	762,178,944.92	5,989,310,616.07	1,198,000,000.00	1,198,000,000.00	4,791,310,616.07	399.94-
Financial and Physical Affairs	-	8125000.00	<466,899,200.00>	<466,899,200.00>	475,024,200.00	101.74-
<b>Economic Affairs</b>						
Electricity	66,066,685.50	192,964,125.00	382,751,500.00	135,774,000.00	57,190,125.00	42.12-
<b>Environmental Protection :</b>						
Waste Management	1,427,745,640.00	1,456,381,513.28	1,180,901,400.00	1,009,901,400.00	446,480,113.28	44.21-
<b>Recreation, Culture and Religion:</b>						
Recreation and Sporting Services	177,263,769.70	6,675,722,750.59	2,640,000,000.00	1,785,000,000.00	4,890,722,750.59	273.99%-
<b>Total</b>	<b>2,433,255,040.12</b>	<b>14,322,504,004.94</b>	<b>5,401,652,900.00</b>	<b>4,128,675,400.00</b>	<b>10,660,727,804.94</b>	<b>862%-</b>

## 41. SECTORIAL BREAKDOWN OF THE CAPITAL DEVELOPMENT EXPENDITURE FOR THE YEAR ENDED 31ST DECEMBER, 2023

Sector/Subsector	Actual Expenditure 2022 (N)	Actual Expenditure 2023 (N)	Original Budget 2023 (N)	Revised Budget 2023 (N)	Variance 2023 (N)	% Variance (N)
<b>General Public Services:</b>						
Executive and Legislative Organs	5,592,825,705.54	8,820,549,523.64	13,568,410,800.00	10,065,509,600.00	1,244,960,076.36+	12.37%+
Financial and Fiscal Affairs	-	8,125,000.00	466,899,200.00	466,899,200.00	475,024,200.00-	101.74%-
Econ. Aid Routed through International Organs	-	-	-	-	-	-
General Personnel Services	5,000,000.00	-	38,001,200.00	38,001,200.00	38,001,200.00+	100.0%+
Overall Planning and Statistics Services	762,178,944.92	5,989,310,616.07	1,198,000,000.00	1,198,000,000.00	4,791,310,616.07-	399.94%-
Other General Services	863,700,000.00	5,668,998,307.89	8,096,947,600.00	14,991,115,900.00	9,322,117,592.11+	62.18%+
Research and Development General Public	-	3,000,000.00	69,200,400.00	73,200,400.00	70,200,400.00+	95.90%+
<b>Total</b>	<b>7,223,904,648.46</b>	<b>20,489,983,447.60</b>	<b>22,503,660,800.00</b>	<b>25,898,927,900.00</b>	<b>5,408,944,452.40+</b>	<b>20.88%+</b>
<b>Defense:</b>						
<b>Public Order and Safety</b>						
Fire Protection Service	-	1,867,850.00	70,509,000.00	70,509,000.00	68,641,150.00+	97.35%+
Law Courts	10,000,000.00	114,250,000.00	771,046,700.00	771,046,700.00	656,796,700.00+	85.18%+
Prisons	-	-	-	-	-	-
R&D Public Order and Safety	5,000,000.00	25,000,000.00	59,000,000.00	34,000,000.00	34,000,000.00+	57.63%+
<b>Total</b>	<b>15,000,000.00</b>	<b>141,117,850.00</b>	<b>900,555,700.00</b>	<b>900,555,700.00</b>	<b>759,437,850.00+</b>	<b>84..33%+</b>
<b>Economic Affairs:</b>						
General Economic and Commercial Affairs	1,100,062,968.31	399,986,387.00	5,067,656,600.00	3,597,355,300.00	3,197,368,913.00+	88.88+
General Labour Affairs	-	-	28,000,000.00	28,000,000.00	28,000,000.00+	100.00%+
Agriculture	29,350,000.00	7,264,608.60	2,448,198,000.00	2,028,198,000.00	2,020,933,391.40+	99.64%+
Petroleum and Natural Gas	-	67,638,474.50	295,000,000.00	295,000,000.00	227,361,525.50+	77.07%+
Electricity	66,066,687.50	192,964,125.00	382,751,500.00	135,774,000.00	57,190,125.00+	42.12%+
Manufacturing	-	-	25,000,000.00	5,000,000.00	5,000,000.00+	100.00%+
Construction	18,802,187,358.14	27,381,196,530.17	17,724,332,500.00	29,414,332,500.00	2,033,135,969.83+	6.91%+
Road Transport	353,947,300.00	86,259,841.18	697,000,000.00	1,747,000,000.00	1,660,740,158.82+	95.06%+
Water Transport	10,000,000.00	27,243,170.00	107,667,500.00	67,667,500.00	40,424,330.00+	59.74%+
Communication	5,000,000.00	5,000,000.00	18,000,000.00	18,000,000.00	13,000,000.00+	72.22%+
Distributive Trade Storage & Warehousing	23,054,635.00	-	-	-	-	-
Tourism	-	-	17,441,800.00	17,441,800.00	17,441,800.00+	100.00%+
Multipurpose Development Projects	-	64,903,000.00	66,001,200.00	66,001,200.00	1,098,200.00+	1.66%+
R & D Gen. Economic Com. & Labour Affairs	-	-	340,000,000.00	300,000,000.00	300,000,000.00+	100.00%+
R & D Fuel and Energy	-	-	10,000,000.00	10,000,000.00	10,000,000.00+	100.00%+
R & D Communication	-	21,450,000.00	38,000,000.00	28,000,000.00	6,550,000.00+	23.39%+
R & D other Industries	1,000,000.00	27,186,350.00	404,626,700.00	204,626,700.00	177,440,350.00+	86.71%+
<b>Total</b>	<b>20,390,668,948.95</b>	<b>28,374,796,486.45</b>	<b>28,303,277,200.00</b>	<b>38,595,998,400.00</b>	<b>10,221,201,913.55+</b>	<b>26.48%+</b>
<b>Environmental Protection:</b>						
Waste Management	1,427,745,640.00	1,456,381,513.28	1,180,901,400.00	1,180,901,400.00	446,480,113.28-	44.21%+
Waste Water Management	25,000,000.00	-	858,500,600.00	858,500,600.00	858,500,600.00+	100.00%+
Pollution Abatement	-	-	22,000,000.00	22,000,000.00	22,000,000.00+	100.00%+
Protection of Biodiversity and Landscape	5,081,427,748.70	168,036,000.00	496,000,000.00	298,000,000.00	129,964,000.00+	43.61%+
R&D Environmental Protection	885,281,030.00	86,448,500.00	1,241,050,400.00	883,050,400.00	796,601,900.00+	90.21%+
Environmental Protection	-	24,400,500.00	607,300,100.00	407,300,100.00	382,899,600.00+	94.01%+
<b>Total:</b>	<b>7,419,454,418.70</b>	<b>1,735,266,513.28</b>	<b>4,378,752,500.00</b>	<b>3,128,752,500.00</b>	<b>1,393,485,986.72+</b>	<b>44.54%+</b>
<b>Housing and Community Amenities:</b>						
Housing Development	2,324,254,444.55	1,401,913,622.54	6,170,604,800.00	3,159,604,800.00	1,757,691,177.46+	55.63%+
Community Development	88,040,000.00	46,607,499.84	1,703,301,200.00	1,144,801,200.00	1,098,193,700.16+	95.93%+
Water Supply	88,040,000.00	137,144,591.24	1,655,936,300.00	494,858,576.00	357,713,984.76+	72.29%+
Street Lighting	2,172,175,000.00	418,086,659.00	1,260,000,000.00	482,854,724.00	64,768,029.00+	13.41%+
R&D Housing and Community Amenities	-	-	1,000,000.00	1,000,000.00	1,000,000.00+	100.00%+
<b>Total:</b>	<b>4,665,129,444.55</b>	<b>2,003,752,408.62</b>	<b>10,790,842,300.00</b>	<b>5,283,119,300.00</b>	<b>3,279,366,891.38+</b>	<b>62.07%+</b>
<b>Health:</b>						
Other Medical Products	-	-	15,000,000.00	15,000,000.00	15,000,000.00+	100.00%+
General Medical Services	1,500,469,940.55	538,313,400.00	1,225,104,200.00	1,220,304,600.00	681,991,200.00+	55.89%+
General Hospital Services	1,160,238,518.66	171,815,715.15	1,391,200,400.00	296,000,000.00	124,184,284.85%+	41.95%+
Medical and Maternity Centre Services	-	-	20,000,000.00	20,000,000.00	20,000,000.00+	100.00%+
Public Health Services	-	-	384,000,000.00	384,000,000.00	384,000,000.00+	100.00%+
R & D Health	76,550,601.25	124,932,315.00	2,824,204,000.00	2,124,204,000.00	1,999,271,685.00+	94.12%+
<b>Total</b>	<b>2,817,259,060.46</b>	<b>835,061,430.15</b>	<b>5,859,508,600.00</b>	<b>4,059,508,600.00</b>	<b>3,224,447,169.85+</b>	<b>79.12</b>
<b>Recreation, Culture and Religion:</b>						
Recreation and Sporting Services	177,263,769.70	6,675,722,750.59	2,640,000,000.00	1,785,000,000.00	-----	273.99%+
Culture Services	19,500,000.00	-	160,150,100.00	160,150,100.00	160,150,100.00+	100.00%+
<b>Total</b>	<b>196,763,769.70</b>	<b>6,675,722,750.59</b>	<b>2,800,150,100.00</b>	<b>1,945,150,100.00</b>	<b>-----</b>	<b>243.20%+</b>

<b>Education:</b>						
Primary Education	535,922,980.00	207,969,738.62	2,982,422,000.00	1,727,422,000.00	1,519,452,261.38+	87.96%+
Lower Secondary Education	-	-	7,000,000.00	7,000,000.00	7,000,000.00+	100.00%+
Upper Secondary Education	5,000,000.00	109,796.18	214,000,000.00	125,000,000.00	124,890,203.82+	99.91%+
Post Secondary Education	-	-	107,001,200.00	107,001,200.00	107,001,200.00+	100.00%+
First Stage of Tertiary Education	1,076,383,976.74	1,037,827,116.61	1,230,000,000.00	1,041,000,000.00	3,172,883.39+	0.30%+
Second Stage of Tertiary Education	-	-	300,000,000.00	150,000,000.00	150,000,000.00+	100.00%+
Education not Defined by Level	681,007,000.00	160,056,000.00	2,340,503,000.00	1,607,503,000.00	1,447,447,000.00+	90.04%+
R&D Education	176,048,000.00	420,001,461.84	763,702,200.00	539,702,200.00	119,700,738.16+	22.18%+
<b>Total</b>	<b>2,474,361,956.74</b>	<b>1,825,964,113.25</b>	<b>7,944,628,400.00</b>	<b>5,304,628,400.00</b>	<b>3,478,664,286.75+</b>	<b>65.58%+</b>
<b>Social Protection:</b>						
Family and Children	500,000.00	500,000.00	10,500,600.00	10,000,000.00	5,000,000.00+	50.00%+
Unemployment	-	1,000,014.93	3,000,000.00	3,000,000.00	1,999,985.07+	66.57%+
R&D Social Protection	219,450,000.00	63,788,500.00	244,000,000.00	254,000,000.00	190,211,500.00+	74.89%+
<b>Total</b>	<b>219,950,000.00</b>	<b>69,788,514.93</b>	<b>257,500,600.00</b>	<b>267,000,000.00</b>	<b>197,211,485.07+</b>	<b>73.86%+</b>

## 42. Summary of Capital Expenditure for the Period ended 31<sup>st</sup> December, 2023

Sector	Actual Expenditure 2022	Actual Expenditure 2023	Original Budget 2023	Revised Budget 2023	Variance 2023	% Variance
	(₦)	(₦)	(₦)	(₦)	(₦)	(₦)
General Public Services	7,223,704,648.46	20,489,958,447.60	23,503,660,800.00	26,898,927,900.00	6,408,969,452.40+	23.83%+
Public Order and Safety	15,000,000.00	141,117,850.00	900,555,700.00	900,555,700.00	759,437,850.00	84.33%+
Economic Affairs	20,390,668,948.95	28,388,670,956.28	28,313,277,200.00	38,605,998,400.00	10,217,327,443.72+	26.47%+
Environmental Protection	7,419,454,418.70	1,735,266,513.28	4,378,752,500.00	3,128,752,500.00	1,393,485,986.72+	44.54%+
Housing and Community Amenities	4,665,129,444.55	2,003,752,408.62	10,790,842,300.00	5,283,119,300.00	3,279,366,891.38+	62.07%+
Health	2,817,259,060.46	835,061,430.15	5,786,307,000.00	3,986,307,000.00	3,151,245,569.85+	79.05%+
Recreation, Culture and Religion	196,763,769.70	6,675,722,750.59	2,800,150,100.00	1,945,150,100.00	4,730,572,650.59+	243.20%+
Education	2,474,361,956.74	1,825,964,113.25	7,934,628,400.00	5,294,628,400.00	3,468,664,286.75+	65.51%+
Social Protection	219,950,000.00	69,788,514.93	257,500,600.00	267,000,000.00	197,211,485.07+	73.86%+
<b>Total Capital Expenditure by Main Function</b>	<b>45,422,292,247.56</b>	<b>62,165,302,984.70</b>	<b>84,665,674,600.00</b>	<b>86,310,439,300.00</b>	<b>24,145,136,315.30+</b>	<b>27.97%+</b>

## 43. Summary of Capital Expenditure by Geo-Location:

In the light of the foregoing, it is imperative to analyze the Capital Expenditure distribution by Geo-location showing the gains/benefits of each Local Government as received from the State Government. This is detailed below:

### i. Abia North Senatorial Zone:

Local Government	Budget 2023	Actual 2023	Variance 2023	% Variance 2023
	(₦)	(₦)	(₦)	
Arochukwu	4,094,638,100.00	718,798,028.85	3,375,840,071.15+	82.45%+
Bende	520,817,400.00	16,500,000.00	504,317,400.00+	96.82%+
Isuikwuato	1,402,802,500.00	406,052,008.02	996,750,491.98+	71.05%+
Umunneochi	1,822,079,624.00	275,966,424.00	1,546,113,200.00+	84.85%+
Ohafia	587,934,000.00	58,375,000.00	529,559,000.00	90.07%+
<b>Total</b>	<b>8,428,271,624.00</b>	<b>1,475,691,460.87</b>	<b>6,952,580,163.13+</b>	<b>82.49%+</b>

### ii. Abia Central Senatorial Zone:

Local Government	Budget 2023	Actual 2023	Variance 2023 (₦)	% Variance 2023
	(₦)	(₦)		
Ikwuano	567,602,400.00	-	567,602,400.00+	100%+
Isialangwa North	2,594,339,700.00	40,440,023.53	2,553,899,676.47+	98.44%+
Isialangwa South	1,275,544,900.00	20,000,000.00	1,255,544,900.00+	98.43%+
Osioma	2,437,641,000.00	998,461,054.59	1,439,179,945.41+	59.04%+
Umuahia North	53,432,517,776.00	42,970,877,141.51	10,461,640,634.49+	19.58%+
Umuahia North	2,023,198,800.00	456,612,314.07	1,566,586,485.93+	77.43%+
<b>Total</b>	<b>62,330,844,567.00</b>	<b>44,486,390,533.70</b>	<b>17,844,454,042.30+</b>	<b>28.63%+</b>



### iii. Abia South Senatorial Zone:

Local Government	Budget 2023 (₦)	Actual 2023 (₦)	Variance 2023 (₦)	% Variance 2023
Aba North	5,109,010,200.00	6,499,570,000.00	1,390,559,800.00–	27.22%–
Aba South	7,254,500,600.00	8,960,426,022.00	1,705,925,422.00–	23.22%–
Obingwa	1,267,801,800.00	172,375,000.00	1,095,426,800.00+	86.40%+
Ukwa East	525,800,700.00	18,830,000.00	506,970,700.00+	96.42%+
Ukwa West	998,661,100.00	419,745,498.30	350,350,300.00+	57.97%+
Ugwunagbo	468,750,300.00	118,400,000.00	578,915,601.70	74.74%+
<b>Total</b>	<b>15,624,524,700.00</b>	<b>16,189,346,520.30</b>	<b>564,821,820.30–</b>	<b>3.61%–</b>

From the above scenario, it is clear that in the 2023 fiscal year, the Capital Expenditure of the State were more in the Abia Central Senatorial Zone and the Abia South Senatorial Zone than the Abia North Senatorial Zone. The location of the State Capital in the Abia Central Senatorial Zone and the importance of Aba in Internal Revenue Generation of the State would have contributed to the significant disparity in the Capital Expenditure decisions between the zones, however, effort should be made to encourage the Abia North Senatorial Zone for even development of the State and support Agricultural Development from the Zone.

## SECTION THREE

### ANNUAL REPORT PARAGRAPHS

#### **Introduction:**

This part of the Report contains un-cleared significant observations arising from the Audit of accounts and records maintained at the various Ministries and Extra-Ministerial Departments of government verified for the year under review, **31st December, 2023**, for which matter, the various Accounting Officers had failed to either give replies or had failed to give satisfactory replies, and for which they were still answerable.

### **MINISTERIAL AND EXTRA-MINISTERIAL DEPARTMENTS.**

#### **44. JUDICIARY HIGH COURT, UMUAHIA**

##### **Circumvention of Due Process (N15,000,000.00):-**

The sum of **N15,000,000.00 (Fifteen Million Naira)** was paid as direct labour instead of contract award through the State Tenders Board. This negates the Due Process rule of the State. However, in my inspection report vide **MIN.20/T/1** of **14th February, 2024** to the Chief Registrar, Judiciary High Court, Umuahia, the details of these expenditures was communicated for his comment and necessary action, however, as at the time of writing this report, his reply is yet to reach my office.

#### **45. Purchases Not Received in Store:**

The sum of **N2,667,400.00** was used for purchases which was not received by Stores through SRVs. However, in my inspection report vide **MIN.20/T/1** of **14th February, 2024** to the Chief Registrar, Judiciary High Court, Umuahia, the details of these purchases was communicated for his comment and necessary action, but, as at the time of writing this report, his reply is yet to reach my office.

#### **46. Unretired Expenses:**

The sum of N370,000.00 accounts for unretired expenses in Judiciary High Court of Justice Umuahia. However, in my inspection report vide **MIN.20/T/1** of **14th February, 2024** to the Chief Registrar, Judiciary High Court, Umuahia, the details of these expenditures was communicated for her comment and necessary action, but, as at the time of writing this report, her reply is yet to reach my office.

#### **47. Cash Collection of Revenue by Adoption Court:**

The sum of N15,000,000.00 accounts for cash collection instead of bank payment which is against the Abia State Revenue Law. However, in my Inspection Report; vide **MIN. 20/T/1 of 14th February, 2024**, to the Chief Registrar, Judiciary High Court Umuahia, the details of these revenues were communicated for her comments and necessary action, however, as at the time of writing these reports, her reply is yet to reach my office.

#### **48. JUDICIARY HIGH COURT, ABA SOUTH**

##### **• Revenue Collection Receipts not Produced - N10,297,187.00:**

The sum of **N10,297,187.00** represents monthly revenue returned between the period of November, 2020 to May, 2022 at UBA Account No. 1012401713 for which no Revenue Collectors receipts were produced for audit to

authenticate revenue returns to Accountant-General's office. In my Audit Inspection Report; **SCA.95/1 of 18/11/2022** to the Chief Registrar, Judiciary High Court Umuahia, the details of these Revenue collection made was communicated to him for his comment and necessary action, however, as at the time of writing these reports his reply is yet to reach my office.

**49. JUDICIARY HIGH COURT, UKWA**

• **Revenue Short Accounted - N529,850.00:**

The sum of **N529,850.00** represents Revenue short accounted for from January 2023 to August, 2023. In my Audit Inspection Report of **BIR.17/T/1 of 5/3/2024** to the Chief Registrar, Judiciary High Court of Justice Umuahia, the details were communicated for her comment and necessary action, however, as the time of writing this Report, her reply is being awaited.

**50. MAGISTRATE COURT, ABA SOUTH (MIN.P/II/130) of 19/9/2023**

• **Amount in Deposit Register Without Details - N1,152,200.00:**

The sum of **N1,152,200.00** recorded as auction fee dated November, 2020 was neither produced during cash survey nor evidence of lodgment with bank presented for audit inspection. No Form B7, applications or sent numbers rendered for verification as a result of burning and looting in magistrate Court, Aba South.

**51. Revenue Collectors Receipt not Rendered - N1,989,800.00:**

The sum of **N1,989,800.00** represents revenue return between the period of November, 2020 to May, 2022 at UBA Account Number: **1012401713** which no revenue collectors receipt was produced for Audit to authenticate revenue returns to Accountant-General's office. In my Audit Inspection Report; **MIN.P/11/130 of 19/9/2023** to the Chief Registrar, Judiciary High Court of Justice Umuahia, the details of these Revenue were communicated for her comment and necessary action, however, as at the time of writing this report, her reply is being awaited.

**52. ABIA STATE INDEPENDENT ELECTORAL COMMISSION**

• **Outstanding Vehicles - (7 in number not Supplied):**

Records show that out of 16 vehicles requested for on Letter No. **SSG/AB/S.261/Vol.1/85 of April 13th 2022**; only 9 numbers of vehicles were received by the Commission. In my Audit Inspection Report; **MIN.78/15 of 13/6/2023** to the Chairman, Abia State Independent Electoral Commission, Umuahia, the details were communicated to him for his comment and necessary action, however, as at the time of writing these reports his reply is yet to reach my office.

**53. MINISTRY OF FINANCE - N159,380,000.00:**

The sum of **N159,380,000.00** represent payments made without payment vouchers in the above mentioned office. However, in my inspection Report vide **MIN.1/T/9 of 13th March, 2024** to the Permanent Secretary, Ministry of Finance Umuahia, the details of these expenditures was communicated for her comment and necessary action, however as at the time of writing these Reports, her reply is yet to reach my office.

**54. Expenses made on Motor-Vehicle Represented with a Doubtful Cash Invoice - N561,750.00:**

The sum of **N561,750.00** spent on buying one complete-half-and-top-engine for Toyota 27R Japan was covered with a cash invoice that did not tally with the commodity bought. The address on the cash invoice written 'Paid Cash' did not tally with the commodity bought. The address on the cash-invoice reads 'Ugo Stores (Nig) Contractors, General goods, suppliers and printers; book sellers Line, Umuahia Main Market, Abia State. Phone number; **08033322701**. The cash invoice numbers is 0004. This can only imply that the motor engine was purchase from stationery stores. In my Audit Inspection; **MIN.1/T/9 of 13/3/2024** to the Permanent Secretary, Ministry of Finance, the details of these expenditures was communicated for his comment and necessary action, however, as at the time of writing these Reports, his reply is yet to reach my office.

**55. Items not Taken on Store Ledger Charge:N1,254,000.00**

The sum of **N1,254,000.00** represents various purchases made on various items including vehicle engine and parts bought which did not pass through the stores or not taken on stores ledger charge, in my audit inspection Report vide **MIN.T/9 of 13/3/2024** to the Permanent Secretary, Ministry of Finance Umuahia, the details of these expenditures was communicated for her comment and necessary action, however, as at the time of writing these Report, her reply is yet to reach my office.

**56. Public Money Paid into Private Account: N37,840,000.00):**

The sum of **N32,120,000.00** and **N5,720,000.00** was transferred into Mr. Alozie Kelechi C. (former Permanent Secretary) and Mr. Obinna Nwaokoma's (the current Director of Finance) accounts respectively. In my Audit Inspection Report vide **MIN. 1/7/9 of 13th March, 2024** to the Permanent Secretary, Ministry of Finance Umuahia, the details of these payments was communicated for her comment and necessary action, however as at the time of writing these Report, no reply has reached my office.

**57. Insufficiently Vouched Expenditure:N56,771,200.00**

The sum of **N56,771,200.00** represents various payments purportedly made by the Management of the above named office on goods and services to the Government without attaching relevant support documents to authenticate these expenditures. However, in my Inspection Report vide **MIN. 1/T/9 of 13th March, 2024** to the Permanent Secretary, Ministry of Finance Umuahia, the details of these expenditures was communicated for her comment and necessary action, however as at the time of writing these report, her reply is yet to reach my office.

**58. Payment for Security Services without Contract Agreement -N17,900,000:**

The sum of **N17,900,000.00** was paid for security services provided by Trust Link Ventures Nigeria Limited from 6th September 2022 to 5th July 2023, further review showed that the Trust Link Ltd had been offering this services for a very long period of time. However, no evidence of Contractual Agreement was presented for my review. It is worthy to note that taxes were not deducted, resulting to a loss of government revenue. In my Audit Inspection vide **MIN. 1/T/9 of 13th March, 2024** to the Permanent Secretary, Ministry of Finance Umuahia, the details of these expenditures was communicated for his comment and necessary action, however, as at the time of writing these Report, no reply has reached my office.

**59. Spurious Expenditures - N1,276,250.00:**

The sum **N1,276,250.00** was purported to have been spent on buying one complete-half-and-top-engine in the month of September and October respectively, for which no explanations was made available to the team of Auditors. In my audit inspection Report; **MIN. 1/T/9 of 13th March, 2024** to the Permanent Secretary, Ministry of Finance Umuahia, the details of these expenditures was communicated for her comment and necessary action, however, as at the time of writing these Report, no reply has reached my office.

**60. MINISTRY OF PETROLEUM**

• **Award of Contracts without Due Process: N47,842,562.00**

The sum of **N47,842,562.00** incurred in respect of Abia State Industrial Innovative Park (AII) in Owaza was done without following due process. There were no Advertisement in local/National Newspaper for tenders, no due process compliance was presented for Audit. In my Audit Inspection Report vide **MIN.41/T/18 of 11/3/2024** to the Permanent Secretary, Ministry of Petroleum, the details was communicated for her comment and necessary action, however as at the time of writing this Report, her reply is yet to reach my office.

**61. Public Money Paid into Private Account:N41,621,000.00**

The sum of **N41,621,000.00** were found to be lodged into the account of the Honourable Commissioner for Environment, Mr. Philemon Asonye Ogbonna. The said money was purported to be for the Abia Industrial and Innovative Park at Owaza, Ukwa West Local Government, this practice is against Financial Regulation 809. Even where such monies were meant for specific payments or settlement of bills on behalf of the State Government, they are supposed to pass through the records for proper vouching and documentation and due process followed. In my Audit Inspection Report vide **MIN.41/T/18 of 11/3/2024** to the Permanent Secretary, Ministry of Petroleum, the details of these was communicated for her comment and necessary action, however as at the time of writing this Report, her reply is yet to reach my office.

**62. Loss of Government Revenue- N7,176,384.30:**

The sum of **N7,176,384.30** made up of 7.5% VAT which was N3,348,979.34, 5% WHT which was N2,392,128.10, 3% Security Levy which was N1,435,276.86 that accrued from the AIIIP Project worth N47,842,562.00 were not deducted at source. This action underscores the revenue of the State Government.

**63. Insufficiently Vouched Expenditures: N53,722,430.00**

The sum of **N53,722,430.00** represents various payment purportedly made by the management of the above mentioned office without attaching relevant support documents to authenticate the expenditures. In my Audit Inspection Report vide; **MIN.41/T/18 of 11/3/2024** to the Permanent Secretary, Ministry of Petroleum, the details of these expenditures was communicated for her comment and necessary action, however as at the time of writing this Report, her reply is yet to reach my office.

**64. Unretired Imprest:N600,000.00**

The sum of **N600,000.00** represent imprests and advances used by the management of the Ministry of Petroleum which were not retired. In my Audit Inspection Report vide **MIN.41/T/18 of 11/3/2024** to the Permanent Secretary, Ministry of Petroleum, the details of these expenditures was communicated for her comment and necessary action, however as at the time of writing this Report, her reply is yet to reach my office.

- 65. Stationeries not Taken on Store Ledger Charge: N2,644,950.00**  
Stationeries amounting to **N2,644,950.00** was not entered in the store ledger records of the Ministry. In my Audit Inspection Report vide **MIN.41/T/18 of 11/3/2024** to the Permanent Secretary, Ministry of Petroleum, the details of these expenditures was communicated for her comment and necessary action, however as at the time of writing this Report, her reply is yet to reach my office.
- 66. Unvouched Payment: N9,350,712.00**  
The sum of **N9,350,712.00** were various payments made without raising payment vouchers for them, this violates the financial regulations of the state. In my Audit Inspection Report vide **MIN.41/T/18 of 11/3/2024** to the Permanent Secretary, Ministry of Petroleum, the details of these payments was communicated for her comment and necessary action, however as at the time of writing this Report, her reply is yet to reach my office.
- 67. Non-Reconciliation of Internally Generated Revenue Contractors, Banks and Motor Licensing:**  
The Motor Licensing Authority, Ebere Smile Uzoije (Mrs) was unable to draw any reconciliation or present any copy of daily returns of the Internally Generated Revenue Contractors named MARABEF. The negligence is susceptible to fraud.
- 68. ZONAL TAX OFFICE, OSISIOMA (BIR.17/T/1)**
- **Non-Inscription of Number on Office Furniture and Equipment:** During the inspection of office furniture of Zonal Tax Office, Osisioma, it was observed that 98% of Government assets in use were not registered. This anomaly exposes Government assets to loss and theft.
- 69. ABIA STATE AGENCY FOR MASS LITERACY, UMUAHIA**
- **Subvention Received not Entered into the Cashbook - N22,070,000.00:**  
The sum of **N22,070,000.00** representing various subventions received by the Agency from the Abia State Government through the Agency's UBA Account Number: **100xxxxxx38** was not posted into the cashbook and no receipt vouchers were raised. In my Audit Inspection Report; **SCA. 51/T/1 of 18/7/2023** to the Director, Abia State Agency For Mass Literacy, Umuahia, the details of these subventions received was communicated for his comment and until now no satisfactory reply has been received.
- 70. Store Items not Taken on Ledger Charge:**  
The sum of N3,416,200.00 stood for various items purportedly purchased that were not taken on ledger charge. The items were neither received nor issued out with SRVs and SIVs.
- 71. Payment not Posted into the Cashbook:**  
The sum of N810,786.00 represents various payments made without being posted or updated in the cashbook.
- 72. ABIA STATE COLLEGE OF HEALTH SCIENCES AND MANAGEMENT TECHNOLOGY, ABA**
- **Spurious Expenditure - N782,000.00:**  
The sum of **N782,000.00** was released to the Registrar, Elder B.O. Ibendiogwe in

payment voucher No. **POL/REC.155 of 23/6/2021** and with cheque No. **00000231** to give the administrative block of the school a facelift but the Audit team could not confirm the facelift in its physical verification exercise of the administrative block and the official receipts of this purported expenditure of the sum of N782,000.00 was not presented for audit verification. In my Audit Inspection Report vide **SCA.106/1 of 26/6/2023** to the Rector, Abia State College of Health Sciences and Management Technology, the details of these was communicated for his comment and necessary actions, however, as at the time of writing these Report, his reply is being awaited.

**73. Taxes Revenue not Deducted - N42,000,000.00:**

The sum of **N42,000,000.00** representing various taxes accruing to the State and Federal Government were not deducted from contractors at source or before payment to them. Non-deduction of the taxes by the Rector, Prof. Lawrence N. Chigbu, Bursar, Mr. Kingsley Nwaubani and Cashier, Ada Ibekwe who approved and made the payments, has negative implications on the Internally Generated Revenue (IGR) of the State and Federal Government of Nigeria and is seen in audit as dereliction of duties or inexplicable negligence.

**74. Furniture/Paints not Taken on Charge - N2,177,000.00:**

The sum of **N2,177,000.00** was spent on the purchases of items of furniture and equipment that were neither taken on ledger charge nor issued out with SIVs/SRVs by the Rector, Prof. Lawrence N. Chigbu. The items procured did not pass through the Stores Department. This sordid practice is unwholesome, not permissible in Public Accounting and Audit, as it would not permit accountability and transparency in procurement, issue and utilization of the items.

**75. Payments without Payment Vouchers - N200,000,000.00:**

It was observed that the sum of **N200,000,000.00** was paid to Krest Kreative Concept for construction of permanent site of the College of Health Sciences and Technology at Umuobiakwa without payment vouchers. These procedures are not acceptable in Audit as the details and purposes were not make known to the Auditors and contravened expenditure procedures in government. The Contract Agreement if any, which should indicate the jobs to be done, job specification, time of completion, terms of payments, etc was not presented for inspection.

**76. ABIA STATE POLYTECHNIC, ABA**

**• 3% ASSF Tax not Remitted - N1,644,060.97:**

The sum of N1,644,060.97 represents 3% ASSF Tax duly deducted from various contractors that executed projects in the institution but was not remitted to the Abia State Security Fund Account. In my Audit Inspection Report; **SCA.28/55 of 19/6/2023**, to the Rector, Abia State Polytechnic Aba, the details of these expenditure was communicated for his comment and necessary action, however, as at the time of writing these Reports, his reply is yet to reach my office.

**77. Irregular Payment of Duty Tour Allowances - N1,020,000.00:**

The sum of **N1,020,000.00** was irregularly paid to the staff of the Polytechnic as duty tour allowance for jobs they sat in their office to do and within official hours in my Audit Inspection Report; **SCA.38/55 of 19/6/2023** to the Rector, Abia State Polytechnic, Aba. The details of this expenditure was communicated for his comments and necessary actions, however, satisfactory reply has not been received.

**78. Irregular Payment of Statutory Council Quarterly Allowance to Non- Council Members - N1,725,761.60:**

The sum of **N1,725,761.60** represents Council allowances that was regularly paid to staff who were not statutory members of the governing Council nor co-opted members. In my inspection report; **SCA.28/55 of 19/6/2023** to the Rector Abia State Polytechnic Aba, the details of this expenditure was communicated for his comment and necessary actions, however, satisfactory reply has not been received.

**79. Unretired and Unrecovered Advances - N50,446,230.51:**

The sum of **N50,446,230.51** represents purchases, salary advances and IOUs variously granted to some staff of Abia State Polytechnic, Aba without being returned nor recovered therefrom, in my Audit Inspection Report; **SCA.38/55 of 19/6/2023** to the Rector, Abia State Polytechnic, Aba. The details of the payments was communicated for his comment and necessary actions and no satisfactory reply was received.

**80. Insufficiently Vouched Expenditure - N15,899,099.78:**

The sum of **N15,899,099.78** was variously made in favour of some staff of the institute without the necessary source documents to explain reason for expenditures contrary to the rules. In the circumstance, it was difficult to ascertain and authenticate the purported expenditures.

**81. Payment Vouchers not Presented for Audit - N1,028,765,766.64:**

Payment vouchers totaling **N1,028,765,766.64** were neither seen nor presented for audit inspection. These payments were mainly TETFund projects related activities.

**82. BOYS TECHNICAL COLLEGE, ABA (SENIOR)**

• **Expenditure without Payment Vouchers:**

The sum of N341,350.00.00 was spent on various items by the Principal of Boys Technical College Aba (Senior), Mr. V.C. Nwosu without payment vouchers and the necessary documents. In the Audit Inspection Report; **SCA.19/3/2a/3 of 4/5/2023** to the Executive Secretary, Secondary Education Management Board Umuahia, the details of these expenditures was communicated for his comments and necessary action, however, satisfactory reply was not received.

**83. IBINAJI COMMUNITY SECONDARY SCHOOL, AMEKE ABAM**

**School Accounts Records/Documents not Presented:**

The Principal, Mrs. Ndubuisi Sylvia Chinyere refused the audit team access to the School's financial records for the period covering 2021/2022 Academic.

**84. Insufficiently Vouched Expenditure:**

The sum of **N68,500.00** represent various payments made by the Principal, Mrs. Ndubuisi Sylvia Chinyere of the above named school without attaching relevant support documents to authenticate these expenditures. In my Audit Inspection Report; **SMB/ARO.18/8 of 6th March, 2024** to the Executive Secretary, Secondary Education Management Board Umuahia, the details of these expenditures was communicated for his comments and necessary action, however, as at the time of writing these Reports, his reply is being awaited.



**85. NKPORO COMPREHENSIVE SECONDARY SCHOOL, OHAFIA**

- **Insufficiently Vouched:**

The sum of **N690,110.00** represents amounts on various payments vouchers by the Principal, Mr. Egwu used in purported settlement of certain services rendered. However, the details of these expenditures either in the form of receipts or sub-receipts, bills or other support documents were not made available for audit scrutiny. In my Audit Inspection Report; **SMB/OHA.27/7 of 11th March, 2024** to the Executive Secretary, Secondary Education Management Board Umuahia, the details of these expenditures was communicated for his comment and necessary action, however, as at the time of writing these Report, his reply is yet to reach my office.

**86. OZU ABAM HIGH SCHOOL AROCHUKWU**

- **School Account Records not Produced for Audit Inspection:**

The Principal, Mr. Atu Madonna Onyeonula who was posted to the school in January, 2022 neither kept nor maintained any financial records in the school. We believe that this action is deliberate and contravenes the principle of transparency and accountability of the school's true financial position. He claimed that the former Principal did not handover any financial records/documents to him, neither did he deem it necessary to maintain any on his own. Consequently, the Audit team could not effectively carry out the inspection of the school financial position as at the time of Audit.

**87. Insufficiently Vouched Payment - N177,500.00:**

The sum of N177,500.00 accounted for purported expenditures supposedly made by the principal, Mr. Onuri E. without receipt/invoice or schedule of payment made for PTA teachers in the school. In my Audit Inspection Report; **SMB/ABS.3 of 11/3/2023** to the Executive Secretary, Secondary Education Management Board Umuahia, the details of these expenditure was communicated for his comment and necessary action, however, as at the time of writing these Report, his reply is being waited.

**88. UMUDA COMPREHENSIVE SECONDARY SCHOOL ISINGWU**

- **Outstanding Levies or the Period (N101,250.00):**

The sum of **N101,250.00** was the outstanding levies that is yet to be collected and accounted for by the Principal of the above named school. In my Audit Inspection; Report: **SMB/UMU.18/5 of 11/3/2024** to the Executive Secretary, Secondary Education Management Board, the details of these review was communicated for his comment, and his reply is being awaited.

**89. ISIUGWU OHAFIA COMPREHENSIVE SECONDARY SCHOOL**

- **Insufficiently Vouched Expenditure - N168,200.00:**

The sum of **N168,200.00** represents various payments made by the Principal, Mrs. Ezeikpe Ngozi of the above named school without attaching relevant support documents to authenticate these expenditures. In my Inspection Report; **SMB/OHA.16/7/2 of 12/3/2024** to the Executive Secretary, Secondary Education Management Board Umuahia, the details of these expenditure was communicated for his comment and necessary action, however as at the time of writing these reports, his reply is yet to reach my office.

**90. BOYS TECHNICAL COLLEGE, ABA**

• **Insufficiently Vouched Expenditure - N358,700.00:**

The sum of N358,700.00 was spent by the Principal, Mr. Nworie Godwin C. on various items without proper vouching and the necessary source documents. The absence of proper vouching made it difficult for the auditors to substantiate the expenditures. In my Inspection Report; **SCA.19/3/2Q/3 of 30/8/2023** to the Executive Secretary, Secondary Education Management Board Umuahia, the details of these expenditure was communicated for his comment and necessary action, however as at the time of writing these reports, his reply is yet to reach my office.

**91. OKPO SECONDARY SCHOOL, AROCHUKWU**

• **Insufficiently Vouched Payments - N12,250.00:**

The sum of **N12,250.00** was spent on purchase and payment of various items by the Senior Principal, Mrs. Okoro Hannah M. K., Grade Level 16, without payment vouchers and relevant supporting documents to substantiate her actions contrary to the rules. Further enquiries by the auditors on the expenditures made by the Principal were resisted with insinuations that the Auditors were disturbing her. None of the reasonable items was taken on ledger charge and therefore it could not be justified in Audit. In inspection Report; **SMB/ARO.III/I of 30/8/2023** to the Executive Secretary, Secondary Education Management Board Umuahia, the details of these expenditure was communicated for his comment and necessary action, however as at the time of writing these reports, his reply is yet to reach my office.

**92. AMUVI COMPREHENSIVE SECONDARY SCHOOL, AROCHUKWU**

• **Inefficiently Vouched Payments:**

The sum of **N398,560.00** was purportedly made by the Principal, Mrs. Kasieh Dorcas Ijeoma; Grade Level 16, on various items as indicated in the payment voucher without valid source documents. No budget provisions and authority to incur expenditures by the Accountant-General or Secondary Education Management Board were presented during inspection. In addition, the necessary accounting books were neither maintained nor presented for audit. In my Audit Inspection Report; **SEMB/ARO/2/1 of 30/8/2023** to the Executive Secretary, Secondary Education Management Board Umuahia, the details of these expenditure was communicated for his comment and necessary action, however as at the time of writing these reports, his reply is yet to reach my office.

**93. AHABA IMENYI SECONDARY SCHOOL, ISUIKWUATO**

• **Insufficiently Vouched Payments:**

The sum of N232,200.00 was incurred by the Principal, Mr. Akparanta Chimobi A. Grade Level 16 without the relevant supporting documents showing the authenticity of the payments. In my Audit Inspection; **SCA.19/3/U/1 of 30/8/2023** to the Executive Secretary, Secondary Education Management Board Umuahia, the details of these expenditure was communicated for his comment and necessary action, however as at the time of writing these reports, his reply is yet to reach my office.

**94. ACHARA UTURU SECONDARY SCHOOL, ISUIKWUATO**

• **Payment Voucher not Presented for Audit:**

The sum of N85,500.00 being retention fee was variously spent by the Acting Principal of the school, Mrs. Uwalaka Rose Nkechi without payment vouchers and the necessary source documents. It was difficult for the audit team to substantiate the validity of the expenditure of the sum. In my Audit Inspection Report; **SMB/ISU.1/6 of**

**30/8/2023** to the Executive Secretary, Secondary Education Management Board Umuahia, the details of these expenditure was communicated for his comment and necessary action, however as at the time of writing these reports, his reply is yet to reach my office.

**95. IKWUANO SECONDARY SCHOOL, ARIAM**

• **Outstanding Levies for the Period (N564,600.00):**

The sum of **N564,600.00** money represents levies that is yet to be collected and accounted for by the Principal, Mrs. Okpe Ojara U. of the above named school as at the time of this Inspection due to the non-handover of records to her. However, in my Inspection Report; **SMB/IKW.15/2 of 21/3/2024** to Executive Secretary, Secondary Education Management Board Umuahia, the details of these outstanding levies was communicated for his comment and necessary action, however as at the time of writing these reports, his reply is yet to reach my office.

**96. OTODO HIGH SCHOOL, ASAGA OHAFIA**

• **Revenue Short Accounted - N652,260.00:**

The sum of **N1,228,280.00** was collected for the period ended 2023, N567,020.00 was accounted for as expenditure for the period under review leaving a balance of N652,260.00 ws amount of revenue short accounted for. However, in my Inspection Report; **SMB/OHA.31/1** to the Executive Secretary, Secondary Education Management Board Umuahia, the details of these Revenue short accounted for was communicated for his comment and necessary action, however as at the time of writing these reports, his reply was not convincing.

**97. Spurious Expenditure - N448,180.00:**

The sum of **N448,180.00** purportedly spent on various heads are spurious, incorrect and unauthorized since they could not be supported with any supporting documents, confirmed or signed by appropriate officers. However, in my Inspection Report; **SMB/OHA.31/1** to the Executive Secretary, Secondary Education Management Board Umuahia, the details of these Revenue short accounted for was communicated for his comment

**98. NKPORO SECONDARY TECHNICAL SCHOOL, AMURI NKPORO**

• **Insufficiently Vouched - N228,800.00:**

The sum of **N228,800.00** represents various payment vouchers used in purported settlement of certain services rendered to the State Government. However, the details of these expenditures either in the form of receipts or sub-receipts, bills or other support document were not made available for audit scrutiny. In my Audit Inspection Report; **SMB/OHA.30/1** to the Executive Secretary, Secondary Education Management Board Umuahia, the details of these expenditure was communicated for his comment and necessary action, however as at the time of writing these reports, his reply is yet to reach my office.

**99. UMUAGBAI SECONDARY SCHOOL, ABA**

• **Denied Access to School Accounts Books and Records for Audit Review:**

The underlisted documents were not provided for audit during the Audit inspection conducted at Umuagbai Secondary School, Aba. These were cashbooks, control Register, Receipt Books, PTA Committee and Record Books, Payment Vouchers and up-to-date inventory records which shows lack of transparency, or accountability in Accounting.

However, in my Audit Inspection Report; **SMB/ABS.11/4 of 13/3/2024** to the Executive Secretary, Secondary Education Management Board Umuahia, these records not presented for Audit Inspection was communicated for her comment and necessary action, however as at the time of writing these reports, her reply is yet to reach my office.

**100. COMPREHENSIVE SECONDARY SCHOOL, NDI-UDUMA AWOKE**

• **Insufficiently Vouched Expenditure - N206,350.00:**

The sum of **N206,350.00** represents various payments made by the Principal, Mrs. Benedeth Nkem of the above named school without attaching relevant supporting documents to authenticate these expenditures. In my Audit Inspection Report vide **SMB/OHA.29/T/2 of 21/3/2024** to the Executive Secretary, Secondary Education Management Board Umuahia, the details of these expenditure was communicated for his comment and necessary action, however as at the time of writing these Reports, her reply is being awaited.

**101. EZI IGBERE SECONDARY SCHOOL, BENDE LGA**

• **Insufficiently Vouched Expenditures - N226,000.00:**

The sum of **N226,000.00** were insufficiently vouched due to non-attachment of invoices, receipts or other necessary supporting evidences to authenticate these payments. In my Audit Inspection Report; **SMB/BND.26/2** to the Executive Secretary, Secondary Education Management Board Umuahia, the details of these expenditures was communicated for her comment and necessary action, however as at the time of writing these Reports, her reply is yet to reach my office.

**102. ETITIAMA HIGH SCHOOL NKPORO OHAFIA**

**Insufficiently Vouched Expenditure - N307,660.00:**

The sum of **N307,660.00** was amount on various payment vouchers used in purported settlement of certain services rendered to the State Government. However, the details of these expenditures either in the form of receipts or sub-receipts, bills or other support documents were not made available for audit scrutiny. In my Audit Inspection Report; **SMB/OHA.11/5 of 12/3/2024** to the Executive Secretary, Secondary Education Management Board Umuahia, the details of these expenditures was communicated for her comment and necessary action, however as at the time of writing these Reports, her reply is yet to reach my office.

**103. UTUTU SECONDARY TECHNICAL SCHOOL, AROCHUKWU**

**Insufficiently Vouched Expenditure - N338,000.00:**

The sum of **N338,000.00** represents various payments made by the Principal, Mr. Chidozie Elekwa of Ututu Secondary School Abuma, Ututu Arochukwu without attaching relevant support documents to authenticate the expenditures. In my Inspection Report; **SMB/ARO.4 of 12/3/2024** to the Executive Secretary, Secondary Education Management Board Umuahia, the details of these expenditures was communicated for her comment and necessary action, however as at the time of writing these Reports, her reply is yet to reach my office.

**104. Documents not Presented for Audit Inspection:**

The Principal of the above named school, Mr. Chidozie Elekwa failed to present the record for First Term 2022/2023 Academic Session for verification because the out gone principal went away with every record pertaining to that Academic Session. This is an audit issue for the school. However, in my Audit Inspection Report; **SMB/ARO.4 of**

## **SECTION FOUR: ACCOUNTS OF GOVERNMENT PARASTATALS**

### **105. Accounts not Submitted:**

As at 31st December, 2023, the following Annual Audited Financial and Management reports from the under listed Parastatals have not been received in my office for our review and comments.

<b>S/No.</b>	<b>Names of Parastatals</b>	<b>Years of Account not Submitted</b>
1.	Broadcasting Corporation of Abia State	2020-2023
2.	Abia State Universal Basic Education Board	2016-2023
3.	Abia State Tourism Board	2017-2023
4.	Abia State Housing Corporation	2017-2023
5.	Abia Holder Oil Palm Project	2019-2023
6.	Abia State Council for Arts and Culture	2014-2023
7.	Abia State Polytechnic	2022-2023
8.	Abia State Sports Council	2010-2023
9.	Abia State Water Board	2013-2023
10.	Abia State Agric Development Project (ADP)	2020-2023
11.	Hospital Management Board (HMB)	2019-2023
12.	Abia State University, Uturu	2017-2023
13.	Abia State University Teaching Hospital (ABSUTH)	2019-2023
14.	Mass Literacy and Adult Education Programme	2011-2022
15.	Abia State Environmental Protection Agency (ASEPA)	2013-2023
16.	Abia Newspaper Limited	2018-2023
17.	Abia State College of Education (Technical)	2013-2023
18.	Abia Shopping Centre	2013-2023
19.	Open Spaces Development Authority	2016-2023
20.	Abia State Library Board	2010-2023
21.	Abia State Pilgrims Welfare Board	2010-2023
22.	Abia State Specialist Hospital Board and Diagnostic Centre	2022-2023

**106. Audit of Town Planning:**

All the Town Planning Authorities as listed below have not submitted their annual audited accounts for my audit action. It appears there is a deliberate action from the Town Planning Authorities not submit their Annual Audited Accounts to my office which is against the law establishing them.

<b>S/No.</b>	<b>Names of Town Planning Authorities</b>	<b>Years of Account not Submitted</b>
1.	Aba South Town Planning Authority	2012-2023
2.	Aba North Town Planning Authority	2022-2023
3.	Arochukwu Town Planning Authority	2012-2023
4.	Bende Town Planning Authority	2012-2023
5.	Isialangwa North Town Planning Authority	2012-2023
6.	Ikwuano Town Planning Authority	2012-2023
7.	Isialangwa South Town Planning Authority	2012-2023
8.	Obingwa Town Planning Authority	2018-2023
9.	Ukwa West Town Planning Authority	2012-2023
10.	Ohafia Town Planning Authority	2021-2023
11.	Ukwa East Town Planning Authority	2017-2023
12.	Umunneochi Town Planning Authority	2012-2023
13.	Ugwunagbo Town Planning Authority	2012-2023
14.	Osisioma Town Planning Authority	2012-2023
15.	Isuikwuato Town Planning Authority	2012-2023

The above Town Planning Authorities have not submitted their audited accounts as per specified above. This lapses is not in compliance with the constitution of the Federal Republics of Nigeria and the State Financial Regulation.

## SECTION FIVE

### GENERAL SECTION OF 2023 AUDIT REPORT

**107. Staff and Establishment:**

The staff strength of the Office of the State Auditor-General as at the end of the financial year **31st December, 2023** was **103** as summarized below:

1.	Auditor Cadre =	35	
2.	Executive Cadre =	41	
3.	Clerical Cadre =	10	
4.	Auxiliary =	<u>17</u>	
	<b>Total =</b>	<b><u>103</u></b>	

Considering the ever increasing audit responsibilities and the broadening base of the office's statutory rates, the office requires additional 45 audit staff to enable it cope with its enormous responsibilities.

**108. Staff Training and Development:**

There is a need for professional training and retraining of Audit staff to improve in their productivity and professional conduct need to be emphasized.

It is therefore recommended that Government should timely make funds available for professional trainings and retraining of the staff for more efficient and effective service delivery to the State Government.

**109. Transport:**

Base on the enormity of the audit work and supervision, this office is basically field oriented, there is urgent need for Government to procure at least three (3) Hummar Buses and three (3) Hilux vans for effective audit field work and supervision by the audit staff, the six Heads of Departments in the office and three Branch offices; Umuahia, Aba and Ohafia respectively.

**110. Pension and Gratuity Audit:**

In accordance with the 1979 Abia State Pension Law in Force in Abia State, the Pension papers of retiring public servants were scrutinized and certified by my office. A total number of **428** files made of **290** for Civil Servants and **138** for Teachers were treated and returned to ASPB in the year 2023, while **14** files only were brought forward into the year 2024.

**SFTAS PROGRAMME ANALYSIS - DISCLOSURE NOTE 2023**  
**DETAILED ANALYSIS OF PROGRAMME RECURRENT EXPENDITURE**  
**OF FOUR KEY MDAs (PERSONNEL AND OVERHEAD COSTS)**

ORG. CODE	ORG. NAME	2023			2022		
		PERSONNEL COST	OVERHEAD COST	TOTAL	PERSONNEL COST	OVERHEAD COST	TOTAL
20001001	Ministry of Finance	384,362,218	28,050,045	412,412,263	84,935,612	42,036,500	126,972,112
20007001	Office of the Accountant General	38,309,230	614,443,077	652,752,306.65	369,406,746	1,530,048,370	1,899,455,115.43
20008001	Board of Internal Revenue	194,271,774	127,849,161	322,120,935	207,991,662	84,036,645	292,028,307
38002001	Abia State Planning Commission	199,586,099	11,101,000	210,687,099.39	174,021,906	4,200,000	178,221,905.94
<b>Total</b>		<b>816,529,322</b>	<b>781,443,283</b>	<b>1,597,972,605</b>	<b>836,355,926</b>	<b>1,660,321,515</b>	<b>2,496,677,441</b>

The State was found eligible to participate in the program for 2023 for verification and disbursement which occurred during the year. The disbursement below was received as grants from the Federal Government in the State's Consolidated Revenue and was reflected in the activity and balance under **Note 55**.

<b>Particulars</b>	<b>2023</b> <b>(₦)</b>	<b>2022</b> <b>(₦)</b>
SFTAS GRANT		
Amount Earned	3,556,001,304.92	2,920,585,000.00

**DISCLOSURE NOTE IN THE STATE AUDITED FINANCIAL STATEMENT FOR 2023.**

Abia State participated in the World Bank Assisted States Fiscal Transparency Accountability and Sustainability Program for Results (SFTAS P4R) having met the Eligibility Criteria for 2023. The amount of Grant earned is determined by Disbursement Linked Results achieved by the State as defined in Subsidiary Grant Agreement dated 14th December, 2020. The achievement of performance by the State is verified by an independent verification Agent (IVA), the Program Expenditure Framework for SFTAS Program comprises expenditure incurred in the following budget lines:



## **ACKNOWLEDGMENT**

May I use this opportunity to express my profound appreciation to the Executive Governor of Abia State, Dr. Alex Chioma Otti, OFR for his relentless financial assistance to this office and immeasurable support towards the auditing of the Financial Statements and Account of the State Government. I also extend my thanks to the Abia State Legislature for their role in ensuring that our Audit Report impacts on Abians. My special gratitude however is to the entire staff of this office, to whom I am highly indebted for their sense of commitment and dedication to duty towards achieving our target. The role of the Secretary to the State Government, the State Head of Service, the Honorable Commissioners, Heads of Extra-Ministerial Departments, the Permanent Secretaries, Chief Executive of Government Parastatals and their Staff have been quite supportive to our onerous work during the period under review. At this point, I would like to draw the attention of all Accounting Officers to have a careful look into the various observations highlighted in this report as it concerns their offices with a view to improving and safeguarding against future occurrence.

I received the full co-operation of the hard working and digital Accountant-General of the State and members of her staff during the process of producing the report, I wish to thank them all. May I therefore, assure the administration of my continued preparedness to promptly discharge the statutory responsibilities of this office as enshrined in the 1999 Constitution (as amended) so long as the Office of the Accountant-General performs her expected role promptly

# ABIA STATE GOVERNMENT CONSOLIDATED FINANCIAL SUMMARY FOR THE YEAR 31ST DEC. 2023

	Actual 2022	Actual 2023	Original Budget2023	Revised Budget2023	Variance 2023	% Variance 2023	Budget 2024	Budget 2025	Budget 2026
Opening Balance	12,066,408,693.88	1,001,134,848.74	53,771,384,361.00	53,771,384,361.00	52,770,249,512.26-	98.14%-			
RECEIPTS									
Statutory Allocation	82,944,189,819.34	107,117,959,411.90	73,874,663,700.00	73,874,663,700.00	33,243,295,711.90+	45.00%+	133,934,655,058.00	148,164,435,700.00	159,276,766,200.00
Internally Generated Revenue	18,648,670,408.81	17,986,829,036.95	30,981,235,500.00	30,981,235,500.00	12,994,406,463.05-	41.94%-	32,143,062,000.00	38,658,903,900.00	41,558,323,500.00
Grants & Miscellaneous Receipts	6,000,386,869.50	35,303,987,468.48	17,790,932,700.00	17,790,932,700.00	17,513,054,768.48+	98.44%+	15,407,876,236.00	42,141,914,675.00	
		1,681,045,742.67			1,681,045,742.67+				
Total Current Year Receipts	107,593,247,097.65	162,089,821,660.00	122,646,831,900.00	122,646,831,900.00	39,442,989,760.00+	32.16%+	181,485,593,294.00	228,965,254,275.00	200,835,091,700.00
Total Projected Funds Available	119,659,655,791.53	163,090,956,508.74	176,418,216,261.00	176,418,216,261.00	13,327,259,752.26-	7.55%-	181,485,593,294.00	228,965,254,275.00	200,835,091,700.00
Recurrent Expenditure: Economic Classification	28,893,354,423.31	25,973,171,749.12	34,373,445,400.00	34,814,602,000.00	8,841,430,250.88+	25.40%+	36,843,886,960.00	37,636,407,400.00	38,577,320,200.00
Employees Compensation	1,443,180,282.45	3,921,284,133.62	9,355,707,300.00	8,255,707,300.00	4,334,423,166.38+	52.50%+	10,992,640,291.00	11,021,458,600.00	11,296,996,200.00
Social Benefits	17,633,953,277.23	24,018,897,780.56	20,192,659,300.00	19,206,738,000.00	4,812,159,780.56-	25.05%-	23,662,220,328.00	24,082,270,100.00	24,684,240,100.00
Overhead Costs	832,173,262.10	2,004,390,383.34	400,000,000.00	400,000,000.00	1,604,390,383.34-	401.10%-	1,302,548,700.00	1,335,112,800.00	1,368,490,900.00
Repayment of External Loans	56,268,691,297.04	24,179,815,292.33	10,186,703,300.00	10,186,703,300.00	13,983,111,992.33-	137.37%-	16,027,451,300.00	16,428,136,700.00	16,838,839,000.00
CRFC-Excluding Social Benefit and Public Debt Charges	6,912,627,416.49	2,909,693,260.97	1,270,112,800.00	1,270,112,800.00	1,639,580,460.97-	129.09%-	2,670,000,000.00	2,736,750,300.00	2,805,168,200.00
Total Recurrent Expenditure	111,983,979,958.62	83,007,252,599.94	75,778,628,100.00	74,133,863,400.00	8,873,389,199.94-	11.97%-	91,498,547,579.00	93,240,135,900.00	95,571,054,600.00
Capital Expenditure: Programme Classification	32,080,000.00	46,760,608.60	2,481,496,900.00	2,061,496,900.00	2,014,736,291.40+	97.73%+	28,044,820,700.00	28,745,947,100.00	29,464,593,800.00
01Economic Empowerment Through Agriculture	504,900,000.00	35,757,550.00	545,661,500.00	545,661,500.00	509,903,950.00+	93.45%+	1,249,356,840.00	1,280,592,000.00	1,312,603,700.00
02SocietalRe - Orientation	347,097,988.31	19,149,257.00	1,046,501,800.00	801,702,300.00	782,553,043.00+	97.61%+	1,299,400,400.00	1,331,884,800.00	1,365,181,400.00
03Poverty Alleviation	2,971,579,060.46	901,391,430.15	5,705,707,800.00	3,014,316,369.85+	3,014,316,369.85+	76.98%+	77,028,771,661.00	78,868,405,400.00	80,840,116,200.00
04Improvementto Human Health	2,334,071,956.74	1,304,883,974.40	7,289,926,200.00	4,925,926,200.00	3,621,042,225.60+	73.51%+	102,017,061,831.00	104,567,501,700.00	107,181,679,100.00
05EnhancingSkills and Knowledge	2,193,134,444.55	1,697,296,122.38	7,267,205,000.00	4,463,705,000.00	2,766,408,877.62+	61.98%+	51,224,383,944.00	57,630,002,700.00	59,070,747,200.00
06-Housingand Urban Development	25,513,769.70	6,498,955,146.69	506,000,000.00	506,000,000.00	5,992,955,146.69-	1,184.38%-	3,800,500,000.00	3,895,525,600.00	3,992,915,100.00
07 Gender	473,183,000.00	274,356,118.83	3,034,000,000.00	2,014,000,000.00	1,739,643,881.17+	86.38%+	16,117,746,000.00	16,520,695,000.00	16,933,707,900.00
08 Youth	7,419,454,418.70	1,735,266,513.28	4,887,727,300.00	3,387,727,300.00	1,652,460,786.72+	48.78%+	4,611,085,000.00	4,726,365,100.00	4,844,527,000.00
09Environmental Improvement	135,215,000.00	212,995,091.24	1,858,603,800.00	694,881,524.00	481,886,432.76+	69.35%+	1,673,723,747.00	1,713,517,600.00	1,756,355,100.00
10WaterResources and Rural Development		58,380,500.00	853,613,400.00	443,613,400.00	385,232,900.00+	86.84%+	1,149,112,300.00	1,171,671,200.00	1,200,961,900.00
11 Information Communication& Technology	235,114,635.00	235,034,000.00	3,346,794,700.00	1,646,794,700.00	1,411,760,700.00+	85.73%+	4,510,441,900.00	4,264,455,200.00	4,371,059,600.00
12Growing the Private Sector	7,278,373,948.46	21,134,962,182.13	26,258,726,700.00	29,423,991,400.00	8,289,029,217.87+	28.17%+	75,524,019,445.00	78,063,584,500.00	80,004,880,200.00
13Reformof Government And Governance	2,211,066,687.50	570,643,490.00	1,654,051,600.00	594,773,876.00	24,130,386.00+	4.06%+	6,213,311,911.00	6,368,649,500.00	6,527,862,000.00
14Power	19,261,507,358.14	27,439,471,000.00	17,899,533,000.00	30,854,332,500.00	3,414,861,500.00+	11.07%+	101,277,812,714.00	98,684,763,900.00	101,151,878,900.00
17 Road			25,000,000.00	25,000,000.00	25,000,000.00+	100.00%+			
18Airways			5,124,900.00	5,124,900.00	5,124,900.00+	100.00%+			
21OilandGas Infrastructure									
Total Capital Expenditureby Program	45,422,292,247.56	62,165,302,984.70	84,666,674,600.00	86,310,439,300.00	24,145,136,315.30+	27.97%+	475,741,548,393.00	487,823,541,300.00	500,019,069,100.00
Total Expenditure(Budget Size)	157,406,272,206.18	145,172,555,584.64	160,444,302,700.00	160,444,302,700.00	15,271,747,115.36+	9.52%+	567,240,095,972.00	581,063,677,200.00	595,590,123,700.00
Budget Surplus/(Deficit)	<37,746,616,414.65>	17,918,400,924.10	15,973,913,561.00	15,973,913,561.00	1,944,487,363.10+	12.17%+	<385,754,502,678.00	<352,098,422,925.00	<394,755,032,000.00
MovementinOther Cash									
Below the Line Receipts	42,725,716,703.38	21,422,628,516.93			21,422,628,516.93+				

	Actual 2022	Actual 2023	Original Budget2023	Revised Budget2023	Variance 2023	%Variance 2023	Budget 2024	Budget 2025	Budget 2026
Below the Line Payments									
Sub-Total: Movementin	44,022,449,210.07	24,144,493,785.60	24,144,493,785.60-	24,144,493,785.60-	2,721,865,268.67-				
	<1,296,732,506.69>	<2,721,865,268.67>							
Financing of Deficitby									
Borrowing									
Internal Loans	39,377,444,830.98	6,183,614,419.03	27,976,999,629.00	27,976,999,629.00	21,793,385,209.97-	77.90%-	102,521,027,213.00	27,048,963,807.00	
External Loans	667,038,939.10	28,549,306.86	10,317,807,571.00	10,317,807,571.00	10,289,258,264.14-	99.72%-	182,750,000,000.00	4,545,883,231.00	
Total Loans	40,044,483,770.08	6,212,163,725.89	38,294,807,200.00	38,294,807,200.00	32,082,643,474.11-	83.78%-	285,271,027,213.00	31,594,847,038.00	
ClosingBalance	1,001,134,848.74	21,408,699,381.32	54,268,720,761.00	54,268,720,761.00	32,860,021,379.68-	60.55%-	<100,483,475,465.00	<320,503,575,887.00	<394,755,032,000.00
							>	>	>

ABIA STATE GOVERNMENT OF NIGERIA  
STATEMENT NO. 1

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2023

Revised Budget 2023	Note	Actual	
		2023	2022
		N	N
<b>Cash Flow From Operating Activities:</b>			
49,441,582,949.00	1	35,363,804,448.09	37,744,478,181.42
13,458,085,651.00	2	31,951,585,166.52	24,703,631,656.88
10,974,995,100.00	3	39,802,569,797.29	20,496,079,981.04
30,981,235,500.00	4	17,986,829,036.95	18,648,670,408.81
<b>104,855,899,200.00</b>		<b>125,104,788,448.85</b>	<b>101,592,860,228.15</b>
<b>Payments:</b>			
34,814,602,000.00	5	25,973,171,749.12	28,893,354,423.31
8,255,707,300.00	6	3,921,284,133.62	1,443,180,282.45
19,206,738,000.00	7	24,018,897,780.56	17,633,953,277.23
1,270,112,800.00	8	2,909,693,260.97	6,912,627,416.49
<b>63,547,160,100.00</b>		<b>56,823,046,924.27</b>	<b>54,883,115,399.48</b>
<b>41,308,739,100.00</b>		<b>68,281,741,524.58</b>	<b>46,709,744,828.67</b>
<b>Cash Flow From Investing Activities:</b>			
(2,061,496,900.00)		(46,760,608.60)	(32,080,000.00)
(545,661,500.00)		(35,757,550.00)	(504,900,000.00)
(801,702,300.00)		(19,149,257.00)	(347,097,968.31)
(3,915,707,800.00)		(901,391,430.15)	(2,971,579,060.46)
(4,925,926,200.00)		(1,304,883,974.40)	(2,334,071,956.74)
(4,463,705,000.00)		(1,697,296,122.38)	(2,193,134,444.55)
(506,000,000.00)		(6,498,955,146.69)	(25,513,769.70)
(2,014,000,000.00)		(274,356,118.83)	(473,183,000.00)
(3,387,727,300.00)		(1,735,266,513.28)	(7,419,454,418.70)
(694,881,524.00)		(212,995,091.24)	(135,215,000.00)
(443,613,400.00)		(58,380,500.00)	(235,114,635.00)
(1,646,794,700.00)		(235,034,000.00)	(7,278,373,948.46)
(29,423,991,400.00)		(21,134,962,182.13)	(2,211,066,687.50)
(594,773,876.00)		(570,643,490.00)	(19,261,507,358.14)
(30,854,332,500.00)		(27,439,471,000.00)	
(25,000,000.00)			
(5,124,900.00)			
<b>(86,310,439,300.00)</b>	<b>9</b>	<b>62,165,302,984.70</b>	<b>45,422,292,247.56</b>
<b>Cash Flow from Financing Activities</b>			
17,790,932,700.00	10	35,303,987,468.48	6,000,386,869.50
10,317,807,571.00	11	28,549,306.86	667,038,939.10
27,976,999,629.00	12	6,183,614,419.03	39,377,444,830.98
(400,000,000.00)	13	1,681,045,742.67	(832,173,262.10)
(10,186,703,300.00)	14	(2,004,390,383.34)	(56,268,691,297.04)
<b>45,499,036,600.00</b>	<b>15</b>	<b>(24,179,815,292.33)</b>	<b>(11,055,993,919.56)</b>
<b>Movement in Other Cash Equivalents</b>			
	16	21,422,628,516.93	42,725,716,703.38
	17	(24,144,493,785.60)	(44,022,449,210.07)
<b>Total</b>		<b>(2,721,865,268.67)</b>	<b>(1,296,732,506.69)</b>
(497,336,400.00)		20,407,564,532.58	(11,065,273,845.14)
497,336,400.00		1,001,134,848.74	12,066,408,693.88
	<b>18</b>	<b>21,408,699,381.32</b>	<b>1,001,134,848.74</b>

*Handwritten signature and date: 14.6.2024*

DR. Dens. Njum Uma-Onyemenam, FCA  
Accountant General, Abia State

ABIA STATE GOVERNMENT  
Cash Flow Statement  
for the year ended 31/12/23

	Note	Actual 2023	Actual 2022
<b>Note 1 - Independent Revenue</b>			
<b>Note1 - Statutory Allocation</b>			
20007001/11010001	Statutory Allocation from Federation Accounts	35,363,804,448.09	37,744,478,181.42
<b>Total</b>		<b>35,363,804,448.09</b>	<b>37,744,478,181.42</b>
This Represents Share of Statutory Allocation from FAAC			
<b>Note 2 - Share of VAT</b>			
20007001/11010002	VAT from Federation Accounts	31,951,585,166.52	24,703,631,656.88
<b>Total</b>		<b>31,951,585,166.52</b>	<b>24,703,631,656.88</b>
This represents Share of VAT from FAAC			
<b>Note 3 - Other Statutory Transfers</b>			
20007001/11010003	Excess Crude Allocation from FAAC	828,540,051.74	
20007001/11010005	Budget Augmentation	571,469,982.96	
20007001/11010007	Special Reserved		5,534,760,671.26
20007001/11010010	SURE - P		3,539,917,238.33
20007001/11010011	13% Derivation	4,413,486,382.06	6,599,373,171.00
20007001/11010013	Exchange Rate Difference	8,030,448,139.31	110,401,179.25
20007001/11010015	Other Non Oil Excess	11,737,320,123.33	1,844,216,316.66
20007001/11010017	Excess Charges Recovered	2,168,976,363.25	2,050,968,642.59
20007001/11010018	Forex Equalization	3,871,796,873.88	31,408,073.86
20007001/11010019	Ecological fund	1,235,440,105.70	516,827,449.82
20007001/11010020	Ecological fund	1,354,272,741.83	
20007001/11010021	CBN Debt Service Reserve	307,235,069.59	
20007001/11010022	Contractual Obligation	141,623,111.36	
20007001/11010023	Rice Support	2,000,000,000.00	238,157,238.27
20007001/11010030	Electronic Money Transfer	3,074,246,299.03	
20007001/11010040	Health Care Inflow from FAAC	67,714,543.25	
<b>Total</b>		<b>39,802,569,797.29</b>	<b>20,496,079,981.04</b>
<b>Tax Revenue</b>			
<b>Non Tax Revenue</b>			
	4A	11,596,397,026.54	9,527,797,721.18
	4B	6,390,432,010.41	9,120,872,687.63
<b>Total Independent Revenue</b>		<b>17,986,829,036.95</b>	<b>18,648,670,408.81</b>
<b>Note 4A - Tax Revenue</b>			
12010000 - Taxes		11,596,397,026.54	9,527,797,721.18
<b>Sub Total Tax Revenue</b>		<b>11,596,397,026.54</b>	<b>9,527,797,721.18</b>
<b>Note 4B - Non Tax Revenue</b>			
12020000 - Licenses		508,457,085.00	1,290,159,236.10
12040000 - Fees		5,277,831,132.26	7,132,571,988.68
12050000 - Fines		103,577,451.13	80,256,706.24
12060000 - Sales		44,584,007.31	245,399,344.22
12070000 - Earnings		276,192,027.42	88,208,427.00
12080000 - Rent on Government Property		612,127.78	228,073.00
12090000 - Rent on Lands & Others General		19,685,286.75	11,761,212.00

ABIA STATE GOVERNMENT  
Cash Flow Statement  
for the year ended 31/12/23

	Note	Actual 2023	Actual 2022
12110000 - Investments General			106,617,119.00
12120000 - Interest		2,507,591.97	24,436,656.72
12140000 - Miscellaneous		5,856,174.34	141,231,924.67
		151,129,126.45	
Sub Total Non Tax Revenue		6,390,432,010.41	9,120,872,667.63
Total Independent Revenue		17,986,829,036.95	18,648,670,408.81
<b>Note 5 - Employees Compensation</b>			
21020100 - Salaries and Wages	5A	21,726,993,191.08	25,342,175,579.55
21020100 - Allowances		4,246,178,558.04	3,551,178,843.76
Total		25,973,171,749.12	28,893,354,423.31
<b>Note 5A - Salaries and Wages</b>			
21020101 - Basic Salary		18,589,117,785.53	22,999,125,150.85
21020102 - Overtime Payments		321,579,057.72	352,653,067.82
21020103 - Consolidated Revenue Fund Charges - Salaries		2,816,296,347.83	1,990,397,360.88
Total		21,726,993,191.08	25,342,175,579.55
<b>Note 5B - Social Contributions</b>			
<b>Note 6 - Social Benefits</b>			
22010101 - Gratuity		36,429,856.16	92,544,284.08
22010102 - Pension		3,884,420,081.46	1,344,835,998.37
22010103 - Death Benefits		434,196.00	5,800,000.00
Total		3,921,284,133.62	1,443,180,282.45
<b>Note 7 - Overhead Costs:</b>			
22020100 - Transport and Travelling		2,419,666,311.51	1,545,796,501.03
22020200 - Utilities		180,163,557.46	199,008,302.34
22020300 - Material and Supplies		1,080,702,441.28	674,542,009.02
22020400 - Maintenance Services		925,716,078.40	817,477,381.39
22020500 - Training		168,210,854.35	75,486,796.40
22020600 - Other Services		13,241,333,408.38	7,866,181,528.28
22020700 - Consulting & Professional Services		232,613,669.98	171,639,673.20
22020800 - Fuel and Lubricants		1,014,346,287.92	484,274,579.52
22020900 - Financial Charges		601,792,411.86	1,484,258,834.16
22021000 - Miscellaneous Expenses		4,154,110,059.42	4,315,306,671.89
22040100 - Local Grants and Contribution		242,900.00	
Total		24,016,897,780.56	17,633,953,277.23
<b>Note 8 - Consolidated Revenue Fund Charges</b>			
20007001/22060203	Recurrent Debts	536,828,569.49	1,405,925,545.06
20007001/22060204	Contractors/Other Miscellaneous Debts	265,503,291.26	1,275,843,840.82
20007001/22060205	Cost of IGR / FAAC Collection	1,800,980,973.14	3,502,482,447.10
20007001/22060301	Share of State IGR to MDAs	306,380,427.08	690,070,868.01
20007001/22060302	LGAs Share of State IGR		27,298,289.00
20007001/22060303	Settlement of Liabilities - Judgements		11,006,426.50
Total		2,909,693,260.97	6,912,627,416.49

ABIA STATE GOVERNMENT  
Cash Flow Statement  
for the year ended 31/12/23

	Note	Actual 2023	Actual 2022
<b>Note 9 - Net Cash Flow from Investing Activities by Sector</b>			
23000000 - Capital Expenditure by Administrative Sector		9,531,866,761.79	7,743,874,323.54
23000000 - Capital Expenditure by Economic Sector		41,577,927,768.35	25,488,475,338.42
23000000 - Capital Expenditure by Law and Justice		182,150,000.00	30,000,000.00
23000000 - Capital Expenditure by Social Sector		10,473,458,454.56	12,159,942,585.60
<b>Total</b>	<b>6A</b>	<b>62,165,302,984.70</b>	<b>45,422,292,247.56</b>
<b>Note 9A - Net Cash Flow From Investing Activities by Econ:</b>			
23010100 - Purchase of Fixed Assets General		9,650,738,927.83	5,322,555,475.84
23020100 - Construction and Provision of Fixed Assets General		31,889,875,643.01	20,179,855,776.55
23030100 - Rehabilitation and Repairs of Fixed Assets General		7,868,451,876.55	8,949,873,895.33
23040100 - Preservation of the Environment General		1,196,720,966.26	7,114,907,778.70
23050100 - Acquisition of Non Tangible Assets		11,550,515,371.05	3,854,999,321.14
<b>Total</b>	<b>9B</b>	<b>62,165,302,984.70</b>	<b>45,422,292,247.56</b>
<b>Note 9B - Analysis of Capital Expenditure by Geo Location</b>			
40110000 - Northern Senatorial Zone		1,475,691,460.87	3,354,338,225.99
40120000 - Central Senatorial Zone		44,500,285,003.53	49,805,093,590.93
40130000 - South Senatorial Zone		16,189,346,520.30	3,707,661,414.00
<b>Total</b>		<b>62,165,302,984.70</b>	<b>56,867,093,220.92</b>
<b>Note 9C - Cash Flow from Investing Activities by Programme</b>			
<b>See Schedule of Capital Expenditure by Programme by Project</b>			
<b>Note 10 - Proceeds from Aids &amp; Grants</b>			
15001001/13000001 - Federal Gov't Grant/Conditional Grant Scheme & FADAMA/II/IDA		1,080,015,343.55	
15001001/13000002 - FGN Grant in Sup of Nat Program for Food Security (NPFs) ADP		5,000,000.00	
17001001/13000003 - Other Grants/Aids		2,815,899.23	
17001001/13000004 - Tertiary Education Trust Fund (TETFUND)		714,436,167.80	
54001001/13000001 - Rural Access Agric. & Marketing Agency (RAAMP)			378,432,678.50
54001001/13000002 - Household Upliftment Programme (Conditional Cash Transfer)			15,053,191.00
38002001/13000002 - SDGs Grant From FG		451,257.00	
20001001/13000001 - SFTAS Grant		28,100,000.00	
14001001/13000001 - World Bank/Nigeria For Women Project		1,502,667,600.00	
20007001/13010103 - FGN Infrastructure Receipts		4,017,791,878.46	
17018001/13000010 - Federal Government TET Fund		21,000,000,000.00	
15102001/13000010 - Grant - Sustainability		712,915,189.30	
38002001/13000010 - Grants from Development Partner		7,178,000.00	
38002001/13000020 - UNDP Counterpart Cash Contribution		5,562,520,888.66	
21001001/13000003 - Accelerating Nutrition Results in Nigeria (ARIN)		447,685,000.00	
21001001/13000004 - Malaria Elimination Programme - IMPACT Project		124,688,543.67	
21003001/13000001 - UNICEF Programme		22,635,133.15	
21003001/13000008 - Basic Health Care Provision Fund		1,833,000.00	
<b>Total</b>		<b>73,253,567.66</b>	<b>87,400,000.00</b>
			<b>6,000,386,669.50</b>
<b>Note 11 - Proceeds from External Loans</b>			
54001001/14030201 - Rural Access Agric. & Marketing Agency (RAAMP)			
<b>Total</b>		<b>28,439,510.68</b>	

ABIA STATE GOVERNMENT  
Cash Flow Statement  
for the year ended 31/12/23

	Note	Actual 2023	Actual 2022
17001001/13020402	Innovation Dev. & Effectiveness in the Acquisition of Skills		646,288,939.10
21001001/14030203	Accelerating Nutrition Results in Nigeria (ARIN)	109,796.18	20,750,000.00
Total		28,549,306.86	667,038,939.10
<b>Note 12 - Proceeds from Internal Loans</b>			
20007001/14030101	Loan from Commercial Banks	6,183,190,477.04	5,025,118,897.48
20007001/14030102	Overdraft/Other Loans	423,941.99	3,221,823,647.80
20007001/14030025	ISPO - Contract Financing Facility		10,094,000,000.00
20007001/14030105	CBN Bridging Facility		15,035,902,285.70
Total		6,183,614,419.03	39,377,444,830.98
<b>Note 13 - Proceeds from Other Capital Receipts</b>			
<b>Note 14 - Repayment of External Loans</b>			
20007001/22060101	Foreign Loans Repayment	2,004,390,363.34	832,173,262.10
Total		2,004,390,363.34	832,173,262.10
<b>Note 15 - Repayment of Internal Loans</b>			
20007001/22060201	Domestic Loans Repayment	16,411,316,628.46	46,550,892,138.66
20007001/22060206	Refund to Other Government - Deductions		29,852,793.32
20007001/22060211	Deduction @ Source - National Fadama	12,000,000.00	12,000,000.00
20007001/22060212	Deduction @ Source - National Agric Tech Support	12,000,000.00	12,000,000.00
20007001/22060214	Deduction @ Source - Counterpart Fund IKO MDG'S Project	2,073,809,810.06	91,416,338.76
20007001/22060215	Repayment of Domestic Arrears	410,704,892.84	634,069,944.04
20007001/22060216	Deduction @ Source - Accelerated Agric Dev. Scheme Loans	807,768,761.30	410,704,892.84
20007001/22060218	Deduction @ Source - Ecological Fund Distribution to States	539,835,573.54	957,863,371.03
20007001/22060219	Deduction @ Source - Excess Crude	1,079,671,147.08	1,079,671,147.08
20007001/22060220	Deduction @ Source - Bail Out	761,168,168.80	1,522,336,317.60
20007001/22060221	Deduction @ Source - C/funding for Various Project IFO UBA		2,152,806,511.60
20007001/22060222	Deduction @ Source - Health Care deductions	731,965,299.73	950,594,318.25
20007001/22060223	Deduction @ Source - Budget Support	929,448,706.80	1,856,897,413.40
20007001/22060306	Deduction @ Source - Refund to Other States		279,757.18
20007001/22060307	Deduction @ Source - Refund of 13% Derivation		5,304,553.28
20007001/22060308	Deduction @ Source - Refund of LG Share of 43% Pans Club	790,585,682.70	
20007001/22060309	Deduction @ Source Restructured Commercial Bank Loan (CBN)	699,211,978.08	
Total		24,179,815,292.33	56,268,691,297.04
<b>Note 16 - BTL Receipts</b>			
20007001/220605005	Deposit	544,960,506.93	11,221,443.75
20007001/220605013	Receipt from LGAs	2,996,303,671.78	
20007001/22060002	With Holding Taxes due to FIRS	454,595,109.69	209,456,094.68
20007001/22060003	VAT to FIRS	855,469,691.34	310,441,928.83
20007001/22060004	Union Deductions	442,148,308.39	458,188,266.08
20007001/22060005	Loan Deduction for Salary Other Deduction for Payroll	91,430,001.33	76,979,055.98
20007001/22060006	Monthly Net Total Salary Control Accounts	9,889,738,786.40	12,786,721,196.92



ABIA STATE GOVERNMENT  
Cash Flow Statement  
for the year ended 31/12/23

	Note	Actual 2023	Actual 2022
20007001/22080007	FAAC FAAC Deduction @ Source - FGN Salary Bailout - Refund	761,168,158.62	14,219,375,220.24
20007001/22080090	FAAC Deduction @ Source - Excess Crude Loan - Refund	562,112,221.59	9,866,535,092.58
20007001/22080091	Deduction @ Source - Zenith Bank 1B Loan Recovery	33,965,715.00	194,425,120.93
20007001/22080091	Deduction @ Source - UBA Loans Various Projects	1,255,804,964.89	2,598,983,376.21
20007001/22080093	Deduction @ Source - Heal Care Facility	416,410,311.60	678,765,068.52
20007001/22080000	Net Monthly Pension	3,128,521,069.37	1,310,622,839.06
<b>Total BTL Receipts</b>		<b>21,422,628,516.93</b>	<b>42,725,716,703.38</b>
<b>Note 17 - BTL Payments</b>			
20007001/22080001	Withholding Taxes due to FIRS	97,073,588.18	136,194,911.39
20007001/22080002	VAT to FIRS	219,999,865.62	106,438,574.16
20007001/22080003	Union Deductions	503,604,298.48	516,639,858.75
20007001/22080004	Loan Deduction from Salary/Other Deduction from Payroll	147,177,087.78	56,634,352.38
20007001/22080006	PAYE Remittance to BIRS	3,202,365.26	188,662,576.55
20007001/22080007	FAAC FAAC Deduction @ Source - FGN Salary Bailout - Refund	2,602,007,464.20	13,259,549,995.62
20007001/22080008	FAAC Deduction @ Source - Excess Crude Loan - Refund		9,280,600,133.77
20007001/22080013	LGA's Payments	1,586,256,377.16	16,018,540,140.23
20007001/22080060	Monthly Net Total Salary Control Accounts	12,821,096,450.70	49,281,638.12
20007001/22080091	Deduction @ Source - Zenith Bank 1B Loan Recovery	1,395,036,690.60	2,100,336,271.68
20007001/22080091	Deduction @ Source - Loan for Various Project		493,323,949.24
20007001/22080093	Deduction @ Source - Health Care Facility		50,000,000.00
20007001/22080095	Loan to Abia Line Network		150,000,000.00
20007001/22080000	Grant to Clifford University	2,614,791,895.07	1,616,246,808.20
20007001/22080000	Monthly Pension	2,154,247,702.55	
20007001/22080200	Statutory Allocation Transferred to Local Government	24,144,493,785.60	44,022,449,210.07
<b>Total BTL Payments</b>		<b>44,022,449,210.07</b>	
<b>Note 18 - Closing Balance</b>			
20007001/31010115	Zenith Bank Sure-P	4,999,997,478.75	613,720,005.52
20007001/31030103	Abia State Counterpart Fund - UBA 1021212232	474,487,961.81	54,313.42
20007001/31030107	GT Bank (VAT) - A/C - 5900956110	54,313.42	179,954.46
20007001/31030108	Access Bank A/C 0028705965	179,954.46	57,105.59
20007001/31030109	UBA Plc A/C - 0060000349	57,105.59	675,126.39
20007001/31010114	Ecobank (Oceanic Bank A/C - 1301008677)	675,126.39	5,017,933.31
20007001/31030117	Diamond Bank A/C - 0392130000298	5,017,933.31	7,418,596.00
20007001/31010124	GTB 5959648110 - IGR	7,418,596.00	178,954.40
20007001/31010125	Bank PHB - Salary A/C - 131100007157	180,403.59	35,576.74
20007001/31010126	Bank PHB - Special A/C III - 131100007168	37,025.93	134,370.38
20007001/31010127	Oceanic Bank - 0781301008916	134,370.38	2,312,986.70
20007001/31010133	GTBank - A/C 5110	2,312,986.70	563,891.02
20007001/31010134	Skype Bank - A/C 475	563,891.02	132,177.19
20007001/31010135	Skype Bank - A/C 505	132,177.19	45,664.88
20007001/31030137	Diamond Bank (Special Account) 0021415767	45,664.88	703,072.33
20007001/31010138	Diamond Bank (Salary) 0021415743	703,072.33	259,598.09
20007001/31010139	Diamond Bank (Faac) Account 2150000048	259,598.09	3,328,436,936.32
20007001/31030140	UBA Bank (VAT) Account 0053-005-00618	3,328,436,936.32	27,952,501.57
20007001/31010142	Diamond Bank A/C - 0024248740 (Absg Govt. Project)	27,952,501.57	2,767,553.96
20007001/31010430	Access - Acc8916 - Motor Vehicle Refund Account	2,767,553.96	1,286,783.40
20007001/31010444	Fidelity Bank - A/C 5030030596 ABSG IGR Account	294,201.49	1,249,787.53
20007001/31010460	First City Monument Bank A/C 2000765014 (SURE-P)	1,249,787.53	<52.50>
20007001/31010470	Ecological Account	<52.50>	<52.50>
20007001/31010149	Zenith Bank - 1013892907	642,319,729.72	<521,136,359.23>
20007001/31010150	Sterling Bank - 0017759497	276,053.82	276,053.82

ABIA STATE GOVERNMENT  
Cash Flow Statement  
for the year ended 31/12/23

	Note	Actual 2023	Actual 2022
20007001/3/10/10151	Sterling Bank - 0021959955	674,022.63	674,022.63
20007001/3/10/10152	Sterling Bank - 00230041416	20,790,044.73	2,400,988.01
20007001/3/10/10154	FIDELITY BANK (ABSG PPIDF PROJECT) A/C 5030039111	15,750.00	15,750.00
20007001/3/10/10156	First Bank ABSG Project A/C 2014210497	3,924,207.24	3,924,207.24
20007001/3/10/10157	First Bank Pensions Account 2028294506	263,795,762.21	9,312,654.24
20007001/3/10/10158	UBA - Salary Account 1019024054	<229,942,427.36>	705,663,312.69
20007001/3/10/10159	UBA - ABSG FAAC A/C 1015372049	237,608,742.97	<7,107,360,172.83>
20007001/3/10/10160	UBA - ABSG Special A/C 1019024009	150.00	150.00
20007001/3/10/10161	UBA - Overhead A/C 1019115026	21,744,103.67	<16,234,372.08>
20007001/3/10/10162	UBA - Subvention A/C 1019114830	16,127,769.30	<1,194,240,803.52>
20007001/3/10/10165	Zenith - ABSG Cons. A/C 1014327297	11,612,085.16	11,612,171.16
20007001/3/10/10166	Zenith - ABSG Special A/C 1014013949	<599,000,719.82>	162,168,286.80
20007001/3/10/10167	Zenith ABSG Salary Bailout A/C 1014429971	1,330,146.70	1,330,189.70
20007001/3/10/10168	Access - ABSG Salary Bailout A/C 0005685932	2,266,635.37	2,266,635.37
20007001/3/10/10169	Skye Bank - ABSG Salary Bailout A/C 4030011123	3,776,537.50	3,776,537.50
20007001/3/10/10170	Keystone - ABSG Salary Bailout A/C 1002820478	73,849.40	72,404.21
20007001/3/10/10171	ZENITH BANK PLC - ABSG EXCESS CRUDE A/C (1014381352)	<581,860,720.22>	<165,528,319.02>
20007001/3/10/10172	UBA PLC - ABSG CAPITAL PROJECT - (0019115284)	<402,847,847.45>	
20007001/3/10/10174	ZENITH BANK A/C 1014655750	5,207.70	5,250.70
20007001/3/10/10175	SKYE BANK PLC (ABSG OVERHEAD 4030014605)	<1,288,707.31>	<1,288,657.31>
20007001/3/10/10176	UBA PLC (ABSG PARIS & LONDON CLUBS DEBIT REFUND)	295,121.72	295,121.72
20007001/3/10/101770	ACCESS BANK FOREIGN LOAN/PARIS CLUB REFUND A/C 0718250445	7,316,444.99	7,316,444.99
20007001/3/10/101780	ACCESS BANK - CACS ACCOUNT 0708824261	851,864.61	851,864.61
20007001/3/10/10190	ABSG SPECIAL PROJECT ACCT(PARIS CLUB)	28,603,946.03	28,603,946.03
20007001/3/10/10810	Access Bank - Consolidated IGR A/c - 0763857466	6,663,140.41	6,663,140.41
20007001/3/10/10820	Unity Bank - Capital Proj A/c No. 0030574751	496,669.00	496,669.00
20007001/3/10/10830	Heritage Bank - Capital Proj- a/c No. 5900006278	<44,837,890.44>	<44,837,890.44>
20007001/3/10/10840	Fidelity Bank - MOJ Rev -A/c No. 5030036628	<19,500,000.00>	<19,500,000.00>
20007001/3/10/10850	Unity Bank - Overhead 2 - A/c 0031660842	129,737.97	129,806.47
20007001/3/10/10100	ABSG CONSOLIDATED ZENITH BANK IGR 1016865898	1,805,048.27	1,805,091.27
20007001/3/10/10100	ABSG-PROJECT ACCOUNT ZENITH BANK 1014013932	<125.71>	<68.65>
20007001/3/10/10900	Zenith Bank IGR Payment A/C - 10148195251	43,205.38	188,409,217.13
20007001/3/10/10905	Zenith Bank Consol IGR A/C - 1016977696	1,019.24	1,062.24
20007001/3/10/10910	UBA 1022752036 COVID 19 Account	1,275,132.49	1,275,132.49
20007001/3/10/10100	ABIA STABILIZATION ACCOUNT (STERLING BANK)	19,862,671.64	45,038,375.00
20007001/3/10/10193	UBA ECOLOGICAL FUND ACCOUNT 1023953744	3,123,970,090.04	55,088,237.93
20007001/3/10/10135	ABSG - UBA Bridging Financing Accdoun 1024592087	67,960.40	67,960.40
20007001/3/10/1940	Union Bank Health Care Project A/C - 0141182327	151,906,536.59	185,440,668.28
20007001/3/10/1945	UBA Special Subvention A/C - 1025212962	151,115,020.65	4,691,384,257.60
20007001/3/10950	UBA Over Head 11 A/C - 1025082752	1,230,000.00	<282,026,418.15>
20007001/3/100955	UBA OverHead 111 (1025098790)	<850,137,148.36>	<690,756,923.98>
20007001/3/100956	Access Bank Faac	<991,308,000.86>	
20007001/3/1010980	Overhead Acct - Zenith Bank - 1229295314	510,632,392.50	
20007001/3/1010181	Zenith Bank Pension Board Account	906,047,564.16	
20007001/3/1010990	UBA Sinking Fund	3,293,613,531.62	
20007001/3/1010201	Ecobank Domiciliary Account	153,224.91	153,224.91
11101001/3/1010101	Revenue Account ASOPADEC	150,324,512.63	<96,380,315.18>
11039001/3/1020100	Cash Book - Abia State Infrastructural Dev Board	3,616.63	3,616.63
23003001/3/1020110	Cash-Book - Broadcasting Corporation of Abia State	30,423,184.24	
23005001/3/1020010	Abia Printing & Publishing Company	653,564.60	
11101004/3/1020010	Cash & Bank - ABSAA	2,880,361.39	
15102001/3/1020110	ADP - Revenue Cash Book	569,504.25	
15102001/3/1020120	ADP - Cash Book	3,715,690.96	
20008001/3/1010010	BIR - IGR Paydirect Account - Fidelity Bank		71,627,335.43
20008001/3/1010000	BIR - IGR Paydirect Account - Fidelity IGR 5030013304	84,195.00	8,669,370.23
20008001/3/1010013	BIR - IGR Paydirect Account - Fidelity IGR 5030079858	127,945,189.00	79,732,773.58
20008001/3/1010013	BIR - IGR Paydirect Account - Fidelity Bank 5030037674	28,037.81	
20008001/3/1010014	BIR - IGR Paydirect Account Fidelity Bank - 5030013326	1,299,504.43	

ABIA STATE GOVERNMENT  
Cash Flow Statement  
for the year ended 31/12/23

	Note	Actual 2023	Actual 2022
20008001/31010015	BIR - IGR Paydirect AFidelity Bank - 5030039661	2,491,414.65	69,199,413.96
20008001/31010020	BIR - IGR Paydirect Account - Access Bank - AC - 0006194075	1,079,236,817.07	107,285,004.95
20008001/31010021	BIR - IGR Paydirect Account - Access Bank		
20008001/31010022	BIR - IGR Paydirect Account - Access Bank - 0765269090	60,180.36	
20008001/31010023	BIR - IGR Paydirect Account - Access Bank - 0030017240	510,051,789.09	
20008001/31010024	BIR - IGR Paydirect Account - Access Bank - 1794253977	891,042,407.46	
20008001/31010040	BIR - IGR Paydirect Account - Keystone Bank (PHB)-1002824500		21,184,951.41
20008001/31010041	BIR - IGR Paydirect Account - Keystone Bank (PHB) - 1002824500	92,805.16	
20008001/31010060	BIR - IGR Paydirect Account - Sterling Bank - 0690003293		7,493,198.05
20008001/31010062	BIR - IGR Paydirect Account - Sterling Bank - 0015358645	2,337,426.53	
20008001/31010070	BIR - IGR Paydirect Account - ECO Bank Acc No. 1362002324	2,109,233.50	11,551,298.59
20008001/31010071	BIR - IGR Paydirect Account - ECO Bank Acc No. 1362002324	395,592,573.33	74,185,884.53
20008001/31010080	BIR - IGR Paydirect Account - FCMB - 0532313019	27,102,324.24	3,403,608.64
20008001/31010100	BIR - IGR Paydirect Account - First Bank AC No. - 2011606573	129,149,068.91	82,692,741.31
20008001/31010110	BIR - IGR Paydirect Account - Guaranty Trust - AC 0046428876	1,088,027.16	<1,123,517.33>
20008001/31010011	BIR - IGR Paydirect - Gauranty Truse Bank 0046428883	31,214,393.86	1,853,700.52
20008001/31010130	BIR - IGR Paydirect Account - WEMA Bank Account 0122820518	1,944,144.67	25,883,791.38
20008001/31010140	BIR - IGR Pdirect Acct - Polaris (Skye) AC No. 1771142026	969.89	6,260,600.12
20008001/31010150	BIR - IGR Pdirect Acct - Heritage (Spring) 1200125337		
20008001/31010151	BIR - IGR Pdirect Acct - Heritage 6001028558	18,490,713.64	
20008001/31010000	BIR - IGR Pdirect Acct - Heritage 6000412190	4,671,437.88	
20008001/31010160	BIR - IGR Paydirect Account - UBA AC No. - 1012403173	68,187,625.09	76,196,123.21
20008001/31010165	BIR - IGR Paydirect Account - Fidelity AGIS - 5110035480	20,184,744.80	93,349,161.88
20008001/31010170	BIR - IGR Paydirect Account - Union Bank AC No. - 0032976336		42,651,513.12
20008001/31010190	BIR - IGR Paydirect Account - Unity Bank AC No. 0017855026		31,463,744.33
20008001/31010191	BIR - IGR Paydirect Account - Zenith Bank 1011756344	417,743,847.90	62,083,457.08
20008001/31010151	BIR - IGR Paydirect Account - Zenith Bank AC No. 1010634960	1,633,150.93	
20008001/31010192	BIR - IGR Paydirect Account - Zenith Bank 1013921818	24,645,896.12	
20008001/31010200	BIR - IGR Paydirect Account - Stanbic IBTC		42,832,914.91
20008001/31010220	BIR - IGR Paydirect - Special Number Plate Zenith Bank 3601	79,464,208.81	1,381,631.29
20008001/31010230	BIR - IGR Paydirect - Drivers Licence - Zenith Bank 803577	95,501,843.51	1,450,036.44
20008001/31010240	BIR - IGR Paydirect-N/P (Other Charges) - Zenith Bank 5948	23,428.74	96,721.64
20008001/31010250	BIR - IGR Paydirect - Proof of O/ship Cert.-Zenith Bank 4292	4,922,241.29	1,179,385.35
20008001/31010260	BIR - IGR Paydirect Account FCMB (MBAISII) AC No. 4196382017	18,188,734.34	29,539,411.61
20008001/31010290	BIR - IGR Paydirect Account - GLOBUS		1,425,621.99
20008001/31010302	BIR - IGR Paydirect Account - STD Chartered		341,256.00
29056003/31000001	Cash Book - ATsMA		53,816,330.00
29053001/31020010	Abia Transport Corporation (Abia Line Network)	10,147,674.23	
72001001/31010101	Cash and Bank SME Account	31,625,863.27	20,001,818.29
36004001/31020110	Cash & Bank - Councilfor Art & Culture	46,216,936.56	942,502.88
38002001/31020103	CSDF - IDA FUND ACCOUNT	777,640.73	10,319.01
53056001/31020010	Umuhia Capital Development Authority (UCDA)	10,319.01	
54001001/31020130	RAAMP - FBN ACCOUNT 2040490526	32,070,853.00	1,615,087,256.57
54001001/31020100	RAAMP - UBA ACCOUNT 3003160069	117,685,693.45	1,17,685,693.45
54001001/31020140	Household Upliftment Programme Account	1,223,642.48	1,223,642.48
21102001/31020101	Revenue Account - Abia State Development Agency	288,980.51	97,036.19
26002001/31020110	Revenue Account - Abia State Review Commission	10,097.11	
14001001/31020130	Casj amd Bank - Nigeria for Women Project UBA 3002637814	87,344,587.36	1,820,327,674.12
14001001/31020100	IDEAS Account	13,623.11	<44,230,975.30>
17008001/31020130	Cash - Bank - Abia State Library Board - Revenue Account	166,656,863.11	166,656,863.11
17010001/31020110	Agency for Mass Literacy Adult & Non Formal Edu	138,180.00	
17018001/31020020	Abia Polytechnic - Cash Book	1,404,396.70	
17019001/31020101	Cash - Bank Abia State College of Education (Technical)	106,964,556.43	
17051001/31020110	Cashbook	113,054,860.89	
21001001/31020141	ANRIN Zenith Bank Account 1016652368	1,564,637.92	
		51,390,385.99	51,390,385.99

ABIA STATE GOVERNMENT  
Cash Flow Statement  
for the year ended 31/12/23

	Note	Actual 2023	Actual 2022
21001001/31020150	Malaria Elimination Programm - Zenith Bank 1017737280	11,881,537.45	11,881,537.45
21001001/31020100	Malaria Elimination Programm - Zenith Bank 1017181591	24,247,999.01	24,247,999.01
21026001/31020101	Revenue Account - Abia State University Teaching Hospital	39,788,480.19	379,898,999.71
21026002/31020110	Revenue Account Abia State College of Health Technology	76,383,490.31	63,423,365.02
21026002/31020101	Cash & Bank - Coll of Hth Mgt Tech. - Capital Account	135,000,000.00	135,000,000.00
21027010/31020101	Revenue Account Abia Specialist Hospital & Diagnostic Centre	1,110,364.00	884,364.00
39001001/31020120	Ministry of Sports & Social Dev - Revenue Account	376,930.50	
39002001/31020010	Eyimba Football Club	7,378,249.25	
39051003/31000010	Abia Angels - Cash Book	17,185,045.53	
20007014/31020190	Sub Treasury - UBA - 1016685517	1,254,421.24	1,254,421.24
20007023/31020102	TPO - Umuahia - Bank Keystone Bank	50,500.00	50,500.00
20007023/31020105	TPO Umuahia - Zenith Bank A/C 1012469360	20,000.00	20,000.00
20007023/31020100	TPO - Umuahia - UBA (Impress A/C Account No: 1019431557	80,000.00	80,000.00
Sub-Total		21,408,699,381.32	1,001,134,848.74



ABIA STATE GOVERNMENT  
Statement of Consolidated Revenue Fund  
for the year ended 31st Dec 2023

Note	Actual 2022	Actual 2023	Original Budget2023	Revised Budget2023	Variance 2023	% Variance 2023	Budget 2024	Budget 2025	Budget 2026
<b>Note 28 - Statutory Allocation</b>									
20007001/11010001 Statutory Allocation from Federation Ac counts	37,744,478,181.42	35,363,804,448.09	49,441,582,949.00	49,441,582,949.00	14,077,778,500.91-	28.47%-	78,510,851,765.00	84,399,165,700.00	90,729,103,300.00
Total	37,744,478,181.42	35,363,804,448.09	49,441,582,949.00	49,441,582,949.00	14,077,778,500.91-	28.47%-	78,510,851,765.00	84,399,165,700.00	90,729,103,300.00
<b>This Represents Share of Statutory Allocation from FAAC</b>									
<b>Note 29 - Share of VAT</b>									
20007001/11010002 VAT from Federation Accounts	24,703,631,656.88	31,951,585,166.52	13,458,085,651.00	13,458,085,651.00	18,493,499,515.52+	137.42%+	40,185,919,612.00	43,199,863,200.00	46,439,852,400.00
Total	24,703,631,656.88	31,951,585,166.52	13,458,085,651.00	13,458,085,651.00	18,493,499,515.52+	137.42%+	40,185,919,612.00	43,199,863,200.00	46,439,852,400.00
<b>This represents Share of VAT from FAAC</b>									
<b>Note 30 - Other Statutory Transfers</b>									
20007001/11010003 Excess Crude Allocation from FAAC	828,540,051.74	828,540,051.74	2,000,000,000.00	2,000,000,000.00	1,171,459,948.26-	58.57%-	2,484,594,200.00	2,670,938,700.00	2,870,938,700.00
20007001/11010005 Budget Augmentation	571,469,992.96	571,469,992.96			571,469,992.96+				
20007001/11010007 Special Reserved	5,534,780,671.26	5,534,780,671.26							
20007001/11010010 SURE - P	3,539,917,238.33	4,413,486,382.06			4,413,486,382.06+				
20007001/11010011 13% Derivation	6,599,373,171.00	8,030,448,139.31	7,000,000,000.00	7,000,000,000.00	1,030,448,139.31+	14.72%+	4,800,000,000.00	5,160,000,000.00	5,547,000,000.00
20007001/11010013 Exchange Rate Difference	110,401,179.25	11,737,320,123.33	174,549,800.00	11,562,770,323.33+	6,624,344.00+	6,624.34%+	1,822,377,055.00	1,959,055,200.00	2,105,984,400.00
20007001/11010015 Other Non Oil	1,844,216,316.66	2,768,976,363.25	1,300,000,000.00	1,300,000,000.00	868,976,363.25+	66.84%+	2,170,000,000.00	2,332,750,300.00	2,507,707,000.00
20007001/11010017 Excess Crude Reserves	2,080,988,642.59	3,871,796,873.88	130,000,000.00	130,000,000.00	3,741,796,873.88+	2,878.31%+	4,096,506,626.00	5,951,744,300.00	6,396,124,900.00
20007001/11010018 Forex Equalization	31,408,073.86	1,235,440,105.70	256,858,300.00	256,858,300.00	978,581,805.70+	380.98%+	400,000,000.00	430,000,000.00	482,249,700.00
20007001/11010019 Solid Mineral Revenue	516,827,449.82	1,354,272,741.83	113,587,000.00	113,587,000.00	113,587,000.00-	100.00%-		141,109,200.00	151,692,600.00
20007001/11010020 Ecological fund CBN Debt	307,235,069.59	307,235,069.59			1,354,272,741.83+		508,000,000.00	558,153,600.00	600,015,500.00
20007001/11010021 Services Reserve	141,623,111.36	141,623,111.36			307,235,069.59+				
20007001/11010022 Contractual Obligation	2,000,000,000.00	2,000,000,000.00			141,623,111.36+				
20007001/11010023 Rice Support	238,157,238.27	3,074,246,299.03	2,000,000,000.00	2,000,000,000.00	2,000,000,000.00+				
20007001/11010030 Electronic Money Transfer		67,714,543.25			3,074,246,299.03+		1,440,000,000.00	1,548,000,000.00	1,664,099,700.00
20007001/11010040 Health Care Inflow from FAAC					67,714,543.25+				
Total	20,496,079,981.04	39,802,569,797.29	10,974,995,100.00	10,974,995,100.00	28,827,574,697.29+	262.67%+	15,237,883,681.00	20,565,406,800.00	22,107,812,500.00
<b>Note 31 : - 12010000 - Direct Taxes</b>									
Board of Internal Revenue	9,491,099,109.18	11,580,924,421.54	14,771,256,800.00	14,771,256,800.00	3,190,332,478.46-	21.60%-	13,996,518,510.00	16,985,484,100.00	18,259,395,200.00
Abia State Gaming Commission	2,378,000.00	867,205.00	10,400,900.00	10,400,900.00	9,533,695.00-	91.66%-	10,400,000.00	11,180,100.00	12,019,100.00
Abia State Physical Planning & Infrastructural Dev.	34,320,612.00	14,605,400.00	82,225,400.00	62,225,400.00	67,620,000.00-	82.24%-	422,155,000.00	453,815,500.00	453,815,500.00
Total	9,527,797,721.18	11,590,397,026.54	14,863,863,200.00	14,863,863,200.00	3,267,486,173.46-	21.98%-	14,006,918,510.00	17,418,819,200.00	18,725,229,800.00
<b>Note 32 : - 12020000 Licenses</b>									
Ministry of Agriculture	1,047,731,603.10	200.00	265,300.00	265,300.00	265,300.00-	99.92%-	420,400.00	451,400.00	484,000.00
Board of Internal Revenue		485,587,465.00	300,200,400.00	300,200,400.00	185,387,065.00+	61.75%+	637,386,356.00	685,189,700.00	736,578,600.00

ABIA STATE GOVERNMENT  
Statement of Consolidated Revenue Fund  
for the year ended 31st Dec 2023

Note	Actual 2022	Actual 2023	Original Budget 2023	Revised Budget 2023	Variance 2023	% Variance 2023	Budget 2024	Budget 2025	Budget 2026
	234,322,633.00	18,068,800.00	57,601,300.00	57,601,300.00	39,532,500.00-	68.63%+	81,400,000.00	90,237,800.00	97,006,100.00
Abia State Gaming Commission	24,000.00	49,100.00	39,600.00	39,600.00	9,500.00+	23.99%+	150,000.00	160,900.00	172,900.00
Ministry of Trade, Commerce and Industry			216,100.00	216,100.00	216,100.00-	100.00%+	268,900.00	268,900.00	289,300.00
Ministry of Science and Technology	7,911,500.00	4,450,300.00	175,000,000.00	175,000,000.00	170,549,700.00-	97.46%+	184,805,000.00	198,665,100.00	213,562,100.00
Ministry of Transport	27,000.00		2,152,500.00	2,152,500.00	2,152,500.00-	100.00%+	4,000,000.00	4,000,000.00	4,623,000.00
Ministry of Petroleum and Solid Minerals		10,300.00	6,380,500.00	6,380,500.00	6,370,200.00-	99.84%+	6,400,000.00	6,880,000.00	7,396,300.00
Ministry of public Utility	44,500.00	200.00	3,751,500.00	3,751,500.00	3,751,300.00-	99.99%+	3,750,000.00	4,031,200.00	4,333,700.00
Abia State Water Board	3,000.00	11,100.00			11,100.00+				
Ministry of Health	85,000.00	229,500.00	1,910,000.00	1,910,000.00	1,680,500.00-	87.98%+	750,000.00	806,700.00	867,900.00
Ministry of Environment & Urban Renewal	10,000.00	50,100.00			50,100.00+		40,000.00	43,200.00	46,800.00
Ministry of Local Gov't & Chieftaincy Affairs									
<b>Total</b>	<b>1,290,159,236.10</b>	<b>508,457,085.00</b>	<b>547,517,200.00</b>	<b>547,517,200.00</b>	<b>39,060,115.00-</b>	<b>7.13%+</b>	<b>919,101,756.00</b>	<b>991,035,000.00</b>	<b>1,065,360,700.00</b>
<b>Note 35 : - 12040000 Fees</b>									
Office of the Governor									
Deputy Governor's Office	129,950,025.34	277,583,239.98	5,250,900.00	5,250,900.00	272,332,339.98+	5,186.39%+	5,407,191.00	5,813,800.00	6,249,600.00
Office of the Secretary to the State Government	8,000.00	3,400.00	5,000,000.00	5,000,000.00	4,999,695.00-	99.99%+	2,800,000.00	6,211,300.00	6,677,100.00
Abia State Liaison Office - Lagos			199,400.00	199,400.00	196,000.00-	98.29%+		2,795,800.00	3,005,900.00
Abia State Liaison Office - Abuja			500,600.00	500,600.00	500,000.00-	99.88%+	1,000,000.00	1,074,500.00	1,155,000.00
Bureau of Special Services	77,800.00	600.00	1,650,600.00	1,650,600.00	1,650,000.00-	99.96%+	770,000.00	2,050,300.00	2,204,000.00
Physical Planning & Infrastructural Development Board	48,061,982.00	806,161,100.00	750,300.00	750,300.00	732,900.00-	97.68%+	904,200,600.00	828,300.00	889,600.00
Abia State Oil Prod. Area Dev. Commission - ASOJRADECC	2,345,898.50	100,100.00	509,521,000.00	509,521,000.00	296,640,100.00+	58.22%+		549,887,500.00	591,129,900.00
Abia State Pension Board	56,500.00	93,500.00	4,000,000.00	4,000,000.00	3,899,900.00-	97.50%+	1,400,000.00	1,504,300.00	1,617,200.00
Abia State Market Agency & Quality Mgt Agency		300.00	249,700.00	249,700.00	156,200.00-	62.56%+	300,000.00	322,900.00	346,900.00
Abia State Signage & Advertisement Agency (ABSSAA)	76,473,007.00	72,908,277.52	15,481,400.00	15,481,400.00	15,481,100.00-	100.00%+	15,481,400.00	16,642,300.00	17,890,800.00
Abia State House of Assembly	240,000.00		17,876,400.00	17,876,400.00	55,031,877.52+	307.85%+	7,875,000.00	15,764,700.00	16,947,200.00
Ministry of Information & Culture		900.00	7,132,000.00	7,132,000.00	7,131,100.00-	99.99%+	8,278,801.00	17,759,800.00	19,091,200.00
Abia Printing & Publishing Company	114,600.00	500.00	9,500,600.00	9,500,600.00	9,500,100.00-	99.99%+	8,063,145.00	11,152,500.00	11,989,200.00
Bureau of Training	76,560,173.68	159,950.00	3,901,500.00	3,901,500.00	3,741,550.00-	95.90%+	2,900,000.00	3,116,600.00	3,350,700.00
Local Government Staff Pension Board		210,800.00	500,600.00	500,600.00	290,000.00-	57.93%+	540,700.00	581,100.00	625,500.00
Office of the Auditor General (State)	45,000.00	105,300.00	85,200.00	85,200.00	20,100.00+	23.59%+	150,000.00	162,000.00	174,000.00
Civil Service Commission	21,000.00	41,000.00	369,800.00	369,800.00	328,800.00-	88.91%+	1,780,000.00	1,913,600.00	2,056,600.00
Abia State Independent Electoral Commission (Local Government)	216,539.66	300.00	60,000,000.00	60,000,000.00	59,999,800.00-	100.00%+	79,560,000.00	85,516,200.00	91,930,400.00
Local Government Service Commission		400.00	193,601,400.00	193,601,400.00	193,601,100.00-	100.00%+	47,300,000.00	50,848,700.00	54,863,900.00
Ministry of Agriculture	1,890,000.00	193,200.00	249,800.00	249,800.00	249,400.00-	99.84%+	259,800.00	279,600.00	301,200.00
Ministry of Finance	44,000.00	300.00	959,100.00	959,100.00	765,900.00-	79.86%+	1,780,000.00	2,174,200.00	2,335,100.00
Office of the Accountant General		100.00	300,100.00	300,100.00	299,800.00-	99.90%+	300,100.00	322,900.00	346,900.00
Board of Internal Revenue	1,751,347,794.19	1,775,241,066.53	637,798,300.00	637,798,300.00	1,137,442,766.53+	178.34%+	2,632,895,789.00	2,830,360,300.00	3,042,636,400.00
Ministry of Trade, Commerce and Industry	40,748,220.01	12,429,130.00	396,471,900.00	396,471,900.00	384,042,770.00-	96.87%+	446,531,514.00	480,021,700.00	516,026,200.00
Ministry of Science and Technology	640,000.00	20,400.00	45,836,700.00	45,836,700.00	45,816,300.00-	99.96%+	39,259,700.00	60,927,700.00	65,496,800.00
Abia State Investment & Property Development Company									
Ministry of Transport	764,000.00	2,257,905.00	393,766,000.00	393,766,000.00	391,508,095.00-	99.43%+	564,852,650.00	607,212,800.00	652,754,200.00
Abia State Fire Service	17,968,030.00	9,456,025.96	350,000,000.00	350,000,000.00	340,543,974.04-	97.30%+	435,000,000.00	467,624,300.00	502,695,200.00
Abia Transport Corporation (Abia Line network)		86,064,888.80	172,900,400.00	172,900,400.00	86,835,511.20-	50.22%+	185,358,408.00	199,260,500.00	214,204,200.00
Traffic & Indiscipline Mgt Agency of Abia State							395,000.00	424,900.00	457,300.00
Ministry of Petroleum & Solid Minerals	14,855,500.00	4,225,000.00	89,841,700.00	89,841,700.00	85,616,700.00-	95.30%+	203,820,000.00	219,107,100.00	235,540,500.00
Ministry of Energy & Mineral Resources	9,365,300.00	48,020,000.00	27,223,400.00	27,223,400.00	20,796,600.00+	76.39%+	30,505,281.00	32,793,600.00	35,252,200.00
Ministry of Works	1,799,000.00	1,269,600.00	7,571,400.00	7,571,400.00	6,301,800.00-	83.23%+	9,405,700.00	9,405,700.00	10,111,600.00
Ministry of Culture and Tourism									

ABIA STATE GOVERNMENT  
Statement of Consolidated Revenue Fund  
for the year ended 31st Dec 2023

Note	Actual 2022	Actual 2023	Original Budget2023	Revised Budget2023	Variance 2023	% Variance 2023	Budget 2024	Budget 2025	Budget 2026
Abia State Council for Arts & Culture	2,475,500.00		3,768,300.00	3,768,300.00	3,768,300.00-	100.00%-	5,282,200.00	5,678,200.00	6,103,200.00
Tourism Board			602,700.00	602,700.00	602,700.00-	100.00%-	12,517,173.00	13,455,200.00	14,465,800.00
Abia State Planning Commission	155,000.00	10,000.00	2,939,600.00	2,939,600.00	2,939,600.00-	99.66%-	4,750,000.00	5,105,800.00	5,488,700.00
Ministry of Public Utilities & Water Resources	7,904,970.00	73,900.00	15,399,900.00	15,399,900.00	15,326,000.00-	99.52%-	15,420,000.00	17,818,900.00	17,818,900.00
Abia State Water Board	563,000.00	2,949,550.00	32,825,900.00	32,825,900.00	29,876,350.00-	91.01%-	32,552,750.00	34,995,100.00	37,619,400.00
Ministry of Housing	100,000.00	807,770.00	7,661,300.00	7,661,300.00	6,853,530.00-	89.46%-	4,000,000.00	13,817,500.00	14,853,500.00
Abia State Housing & Property Dev. Corp.		30.00	2,151,300.00	2,151,300.00	2,151,270.00-	100.00%-	2,672,500.00	2,873,000.00	2,873,000.00
Min. of Rural Development and Poverty reduction	156,300.00	437,000.00	979,600.00	979,600.00	542,600.00-	55.39%-	1,217,300.00	1,308,600.00	1,308,600.00
Ministry of Lands and Housing	91,006,250.10	87,726,919.00	277,890,700.00	277,890,700.00	190,163,781.00-	68.43%-	577,987,720.00	632,624,500.00	680,074,400.00
Abia State Estate Development Agency	301,611,007.27	209,929,353.75	334,901,400.00	334,901,400.00	124,672,046.25-	37.26%-	324,600,000.00	348,943,800.00	375,114,300.00
Ministry of Physical Planning and Urban renewal	39,424,780.00	5,411,100.00			5,411,100.00+				
Judicial Service Commission	1,445,000.00	552,300.00	1,500,600.00	1,500,600.00	948,300.00-	63.19%-	500,000.00	1,780,300.00	1,914,700.00
Ministry of Industry	100,000.00	400,600.00	16,984,400.00	16,984,400.00	16,583,800.00-	97.64%-		21,099,700.00	22,884,200.00
Ministry of Digital Economy & SMEs	523,000.00	6,990,100.00	64,964,100.00	64,964,100.00	57,974,000.00-	89.24%-	86,336,414.00	92,811,400.00	99,772,800.00
Ministry of Justice	49,974,884.52	94,863,938.59	81,849,900.00	81,849,900.00	13,014,038.59+	15.90%+	37,750,000.00	40,581,200.00	43,625,500.00
High Court	106,372,937.43	57,969,673.72	901,061,200.00	901,061,200.00	843,091,526.28-	93.57%-	801,063,800.00	861,144,200.00	925,728,900.00
Customary Court of Appeal	12,498,485.99	6,598,935.00	13,050,400.00	13,050,400.00	6,451,485.00-	49.43%-	13,550,500.00	14,565,900.00	15,656,900.00
Multi Door Court		333,430.00	150,000,000.00	150,000,000.00	149,666,570.00-	99.78%-	150,000,000.00	161,250,900.00	173,344,500.00
Umuhia Capital Development Authority (UCDA)	24,683,930.00	59,785,324.80	83,174,100.00	83,174,100.00	23,388,775.20-	28.12%-	239,500,000.00	257,463,300.00	276,772,800.00
Ministry of Youths and Sports Development	34,000.00	600.00	2,600,200.00	2,600,200.00	2,599,600.00-	99.98%-	4,875,000.00	5,239,100.00	5,632,900.00
Ministry of Women Affairs & Poverty Alleviation	350,000.00	400,405.00	1,556,100.00	1,556,100.00	1,155,695.00-	74.27%-			
Ministry of Education	92,402,250.00	65,849,100.00	82,981,800.00	82,981,800.00	17,132,700.00-	20.65%-	132,854,804.00	145,001,600.00	155,877,800.00
Universal Basic Education Board	382,150.00	592,890.00	588,200.00	588,200.00	4,690.00+	0.80%+	620,000.00	666,300.00	716,700.00
Abia State Library Board		200.00	150,100.00	150,100.00	149,900.00-	99.87%-	180,000.00	194,400.00	208,600.00
Agency for Mass Literacy Adult and Non- Formal	240,000.00	277,425.00	199,200.00	199,200.00	78,225.00+	39.27%+	110,000.00	118,800.00	127,200.00
Abia State Polytechnic Aba	588,498,740.99	261,155,510.88	661,570,300.00	661,570,300.00	400,414,789.12-	60.52%-	660,870,000.00	737,768,300.00	793,096,600.00
Abia State College of Education (Technical) Arochuku	9,762,400.00	14,280,350.00	55,760,000.00	55,760,000.00	41,479,650.00-	74.39%-	25,022,000.00	36,702,400.00	39,453,600.00
Abia State University	2,664,945,692.00	786,428,660.00	3,368,234,300.00	3,368,234,300.00	2,581,805,640.00-	76.65%-	2,788,755,110.00	3,803,577,000.00	4,088,848,100.00
Abia State Education Support Fee And Education Trust	21,875,640.00	8,737,026.00	1,066,929,400.00	1,066,929,400.00	1,058,092,374.00-	99.18%-	699,338,300.00	754,276,000.00	810,946,400.00
Secondary Education Management Board (SEMB)	728,500.00	302,438.57	2,906,300.00	2,906,300.00	2,603,861.43-	89.59%-	3,068,815.00	3,362,600.00	3,614,700.00
Examination Development Center	340,400,000.00	157,558,200.00	611,034,300.00	611,034,300.00	453,484,100.00-	74.21%-	510,050,900.00	548,926,800.00	590,096,100.00
Ministry of Health	29,096,890.00	22,379,073.00	180,800,800.00	180,800,800.00	158,421,727.00-	87.62%-	129,482,505.00	204,289,500.00	219,611,100.00
Primary Health Care Development Mgt Agency	2,000.00	100.00			100.00+				
Abia State University Teaching Hospital	77,664,892.00	137,131,069.41	703,260,500.00	703,260,500.00	566,129,430.59-	80.50%-	744,842,512.00	871,143,700.00	936,480,900.00
Abia State College of Health Technology	346,707,651.00	141,127,665.75	354,563,000.00	354,563,000.00	213,435,334.25-	60.20%-	378,800,000.00	407,209,000.00	437,751,400.00
Abia Specialist Hospital and Diagnostic Centre	58,443,365.00	10,402,693.00	141,800,700.00	141,800,700.00	131,398,007.00-	92.66%-	194,896,714.00	209,512,700.00	225,228,000.00
Hospital Management Board		2,100.00	161,820,200.00	161,820,200.00	161,818,100.00-	100.00%-	159,470,000.00	170,353,500.00	183,127,900.00
Ministry of Environment & Urban Renewal (ASEPA)	1,351,700.00	3,315,800.00	14,781,600.00	14,781,600.00	11,465,800.00-	77.57%-	15,520,680.00	16,665,300.00	17,937,400.00
Abia State Environment Protection Agency (ASEPA)	78,258,530.00	30,656,596.00	545,184,700.00	545,184,700.00	514,228,104.00-	94.32%-	561,397,100.00	606,085,100.00	651,552,400.00
Ministry of Sports	5,000.00	5,100.00	11,034,900.00	11,034,900.00	11,029,800.00-	99.95%-	12,700,000.00	13,675,800.00	14,701,100.00
Abia Warriors	8,890,000.00	5,211,016.00	300,100.00	300,100.00	300,100.00-	100.00%-	500,000.00	537,800.00	578,600.00
Ministry of Local Government & Chieftaincy Affairs			6,390,100.00	6,390,100.00	1,179,084.00-	18.45%-	6,765,000.00	7,271,400.00	7,816,400.00
Total	7,132,571,986.88	5,277,831,132.26	13,032,635,700.00	13,032,635,700.00	7,754,804,567.74-	59.50%-	14,983,965,276.00	16,886,744,500.00	18,153,258,100.00

Note 36 : - 120500000 Fines

Board Of Internal Revenue	71,687,134.24	88,644,456.93	258,000,000.00	258,000,000.00	169,355,543.07-	65.64%-	308,000,000.00	331,099,700.00	355,931,700.00
Abia State Market Agency & Quality Mgt Agency			5,000,000.00	5,000,000.00	5,000,000.00-	100.00%-		6,211,300.00	6,677,100.00



ABIA STATE GOVERNMENT  
Statement of Consolidated Revenue Fund  
for the year ended 31st Dec. 2023

Note	Actual 2022	Actual 2023	Original Budget2023	Revised Budget2023	Variance 2023	% Variance 2023	Budget 2024	Budget 2025	Budget 2026
Abia State Signage & Advertisement Agency	268,390.00	100.00	5,000,000.00	5,000,000.00	4,999,900.00-	100.00%-	7,089,800.00	6,211,300.00	6,677,100.00
Ministry of Transport	1,100,000.00	144,000.00	1,076,800.00	1,076,800.00	932,800.00-	86.63%-	2,250,000.00	7,621,800.00	8,193,200.00
Traffic & Indiscipline Mgt. Agency of Abia State	155,000.00	1,246,240.00	6,322,700.00	6,322,700.00	5,076,460.00-	80.29%-	6,000,000.00	23,917,300.00	25,710,800.00
Ministry of Works	2,804,300.00	235,100.00	4,000,000.00	4,000,000.00	1,195,700.00-	29.89%-	6,449,100.00	6,449,100.00	6,931,800.00
Ministry of Public Utilities and Water	12,600.00	200.00	10,500,600.00	10,500,600.00	10,265,500.00-	97.76%-	3,041,750.00	13,371,100.00	14,373,600.00
Abia State Water Board	100,424.00	300.00	8,799,600.00	8,799,600.00	8,799,400.00-	100.00%-	4,100,000.00	4,407,000.00	4,737,200.00
Ministry of Lands and Housing	3,140,350.00	3,438,260.00	4,000,000.00	4,000,000.00	3,987,400.00-	99.69%-	55,725,000.00	59,904,100.00	64,397,500.00
Ministry of Industry	297,910.00	100.00	52,432,100.00	52,432,100.00	52,431,800.00-	100.00%-	11,550,000.00	11,550,000.00	12,416,800.00
Judicial Service Commission	5,418,850.00	37,100.00	9,297,800.00	9,297,800.00	9,260,235.90-	99.60%-	447,700.00	447,700.00	481,300.00
High Court	297,910.00	100.00	360,100.00	360,100.00	359,900.00-	99.94%-	30,000,100.00	32,249,700.00	34,668,600.00
Customary Court of Appeal	1,158,000.00	3,682,900.00	4,000,000.00	4,000,000.00	2,998,900.00-	100.00%-	600,000.00	1,687,200.00	2,028,900.00
Ministry of Education	73,000.00	100.00	3,000,000.00	3,000,000.00	2,999,900.00-	100.00%-	20,000.00	3,727,400.00	4,007,100.00
Abia State Library Board	200,000.00	100.00	99,700.00	99,700.00	62,600.00-	62.79%-	21,600.00	21,600.00	22,800.00
Abia State University	1,158,000.00	3,682,900.00	10,677,000.00	10,677,000.00	6,994,100.00-	65.51%-	13,264,100.00	13,264,100.00	14,258,100.00
Ministry of Environment & Urban Renewal	200,000.00	100.00	13,769,600.00	13,769,600.00	13,616,000.00-	98.88%-	1,322,370.00	16,963,900.00	18,235,300.00
Abia State Environmental Sanitation Agency - ASEPA	80,258,708.24	103,577,451.13	12,734,700.00	12,734,700.00	12,734,600.00-	100.00%-	13,824,700.00	13,824,700.00	14,861,900.00
Total	26,156,902.00	12,207,523.00	439,070,700.00	439,070,700.00	335,493,248.87-	76.41%-	457,071,445.00	562,588,800.00	604,780,100.00
Note 37: - 12060000 Sales									
Government House		400.00	500,600.00	500,600.00	500,200.00-	99.92%-		621,900.00	668,700.00
Deputy Governor's Office		300.00	200,500.00	200,500.00	200,200.00-	99.85%-		248,600.00	267,800.00
Office of the SSG		565,000.00	500,600.00	500,600.00	64,400.00+	12.86%+	500,600.00	537,800.00	578,600.00
Abia State Liaison Office - Abuja		100.00	500,600.00	500,600.00	500,600.00-	100.00%+		621,900.00	666,700.00
Abia State House of Assembly		100.00	1,200,400.00	1,200,400.00	1,200,300.00-	99.99%+		1,490,900.00	1,602,600.00
Ministry of Information & Culture		100,700.00	7,970,000.00	7,970,000.00	7,869,300.00-	98.74%+	8,567,756.00	9,210,200.00	9,900,500.00
Government Printing Press		2,135,660.00	39,600.00	39,600.00	2,096,060.00+	5,293.08%+	8,567,756.00	9,210,200.00	9,900,500.00
Abia Printing and Publishing Company		200.00			200.00+		1,025,000.00	1,102,000.00	1,184,800.00
Bureau Of Common Services And Service Monitoring		100.00	1,000,000.00	1,000,000.00	999,900.00-	99.99%+		1,242,500.00	1,336,100.00
Bureau of Service Welfare		300.00	31,000,000.00	31,000,000.00	30,999,700.00-	100.00%+	26,700,000.00	28,701,200.00	30,852,600.00
Bureau of Establishment and Pension		500.00	1,115,200.00	1,115,200.00	1,114,700.00-	99.96%+	942,634.00	1,272,400.00	1,367,300.00
Local Government Service Commission		100.00			100.00+				
Abia State Independent Electoral Commission		100.00	500,600.00	500,600.00	500,500.00-	99.98%+		5,374,600.00	5,777,900.00
Metallurgical Complex		420,000.00			420,000.00+			1,794,800.00	1,929,300.00
Abia State Transport Corporation		3,000.00	30,000.00	30,000.00	30,000.00-	100.00%+		2,579,800.00	2,773,100.00
Abia State Bureau of Statistics		3,000.00	159,700.00	159,700.00	156,700.00-	98.12%+		160,900.00	172,900.00
Ministry of Lands and Housing		45,000.00	1,350,500.00	1,350,500.00	1,350,500.00-	100.00%+	1,200,000.00	1,726,200.00	1,855,800.00
Judicial Service Commission		1,100.00	33,810,300.00	33,810,300.00	33,809,200.00-	100.00%+		1,242,500.00	1,336,100.00
Ministry of Justice		60,600.00	13,054,100.00	13,054,100.00	12,993,500.00-	99.54%+	36,540,000.00	39,280,900.00	42,226,900.00
Ministry of Agriculture		100.00	50,500,600.00	50,500,600.00	50,500,500.00-	100.00%+	13,612,300.00	14,632,800.00	15,731,200.00
Agricultural Development Program		40,200.00	2,550,900.00	2,550,900.00	2,510,700.00-	98.42%+	75,254,148.00	80,898,000.00	86,965,200.00
Ministry of Finance		200.00	25,699,900.00	25,699,900.00	25,699,700.00-	100.00%+	80,000,000.00	116,413,000.00	125,143,000.00
Board of Internal Revenue		100.00	50,400.00	50,400.00	50,300.00-	99.80%+	2,050,000.00	2,204,100.00	2,368,700.00
Abia State Gaming Commission		100.00	200,400.00	200,400.00	200,300.00-	99.95%+	86,000,000.00	86,000,000.00	92,450,200.00
Abia State Transport		100.00	112,800.00	112,800.00	112,700.00-	99.91%+	1,717,152.00	1,907,600.00	2,051,700.00
Tourism Board		100.00	112,800.00	112,800.00	112,700.00-	99.91%+	5,310,000.00	5,708,300.00	6,136,800.00
Abia state Water Board		200.00	46,780,300.00	46,780,300.00	46,759,900.00-	99.96%+	36,890,000.00	39,656,700.00	42,631,400.00
Ministry of Industry		200.00			200.00+				
Judicial Service Commission		30,000.00	49,000,000.00	49,000,000.00	48,792,477.00-	75.09%+	35,100,000.00	37,732,300.00	40,560,700.00
Ministry Of Justice		14,100.00			14,100.00+				
Abia State Law Review And Reform Commission		12,207,523.00			12,207,523.00				
Ministry Of Education									
Abia State polytechnic									

ABIA STATE GOVERNMENT  
Statement of Consolidated Revenue Fund  
for the year ended 31st Dec 2023

Note	Actual 2022	Actual 2023	Original Budget2023	Revised Budget2023	Variance 2023	% Variance 2023	Budget 2024	Budget 2025	Budget 2026
Abia State College of Education (Technical) Arochuku	33,000.00	100.00	50,400.00	50,400.00	50,300.00-	99.80%-	62,400.00	67,200.00	67,200.00
Abia State University Uturu Scholarship Board	19,637,250.00	800.00	59,500,600.00	59,500,600.00	59,499,800.00-	100.00%-	7,200,000.00	76,067,100.00	81,772,900.00
Abia State University Basic Education Board	3,296,296.50	3,100.00	6,000,000.00	6,000,000.00	5,998,900.00-	99.95%-	7,000,000.00	3,224,500.00	3,465,800.00
Abia State College of Health Technology	6,860,000.00	22,512,070.31	25,600,300.00	25,600,300.00	22,512,070.31+	76.42%-	21,400,000.00	23,003,800.00	24,728,900.00
Abia Specialist Hospital and Diagnostic Centre	4,188,142.00	5,523,668.00	57,695,100.00	57,695,100.00	20,076,632.00-	98.59%-	10,200,000.00	70,216,200.00	75,482,700.00
Abia State Scholarship Board	200.00	200.00	3,000,000.00	3,000,000.00	2,999,800.00-	99.99%-	40,000,000.00	3,727,400.00	4,007,100.00
Hospital Management Board	200.00	200.00	12,000,000.00	12,000,000.00	11,999,800.00-	100.00%-	45,485,000.00	48,895,600.00	48,895,600.00
Ministry of Environment & Urban Renewal	9,100.00	9,100.00	606,200.00	606,200.00	597,100.00-	98.50%-	636,510.00	684,300.00	735,900.00
Abia State Environmental Protection Agency	100.00	100.00	96,000,000.00	96,000,000.00	95,999,900.00-	100.00%-	103,200,400.00	110,939,900.00	110,939,900.00
Enyimba Football Club	200.00	200.00	13,000,000.00	13,000,000.00	12,998,800.00-	100.00%-	111,000,000.00	119,325,400.00	128,274,900.00
Abia Warriors	180,900,000.00	200.00	25,000,000.00	25,000,000.00	25,000,000.00-	100.00%-	25,000,000.00	26,875,100.00	28,890,700.00
Abia Comets	100.00	100.00	100.00+	100.00+	100.00+	100.00%	715,144,293.00	971,357,100.00	1,044,208,300.00
<b>Total</b>	<b>245,399,344.22</b>	<b>44,584,007.31</b>	<b>587,481,000.00</b>	<b>587,481,000.00</b>	<b>522,896,992.89-</b>	<b>92.14%-</b>	<b>715,144,293.00</b>	<b>971,357,100.00</b>	<b>1,044,208,300.00</b>
<b>Note 38 : -12070000 Earnings</b>									
Government House		162,771.49	1,001,200.00	1,001,200.00	162,771.49+	79.99%-	1,243,800.00	1,337,400.00	1,337,400.00
Office of the Secretary to the State Government		200,300.00	8,950,800.00	8,950,800.00	8,950,200.00-	99.99%-	1,650,895.00	12,895,600.00	13,863,100.00
Ministry of Information & Culture		600.00	2,000,000.00	2,000,000.00	1,999,900.00-	100.00%-	2,485,000.00	2,485,000.00	2,671,100.00
Abia State Market Agency & Quality Mgt Agency		100.00	183,000,000.00	183,000,000.00	178,915,783.80-	97.77%-	183,313,198.00	197,061,300.00	211,840,500.00
Abia State Signage & Advertisement Agency (ABSAA)		4,084,216.20	107,678,300.00	107,678,300.00	15,958,908.20-	14.82%-	125,338,900.00	134,740,700.00	144,846,300.00
Broadcasting Corporation of Abia State - Radio		91,719,391.80	1,039,600.00	1,039,600.00	1,039,500.00-	99.99%-	1,040,000.00	1,117,700.00	1,201,700.00
Local Government Service Commission		100.00	9,120,000.00	9,120,000.00	9,119,600.00-	100.00%-	10,099,700.00	12,347,100.00	13,272,900.00
Ministry of Agriculture	100.00	400.00	2,491,000.00	2,491,000.00	2,471,000.00-	99.20%-	2,490,000.00	2,676,000.00	2,876,500.00
Abia Agricultural Development Program (AADP)		20,000.00	150,100.00	150,100.00	150,100.00-	100.00%-	150,000.00	160,900.00	172,900.00
Board of Internal Revenue		502,800.00	150,100.00	150,100.00	150,100.00-	100.00%-	150,000.00	160,900.00	172,900.00
Abia State Gaming Control Board		800,000.00	233,847,600.00	233,847,600.00	233,344,800.00-	99.78%-	329,639,478.00	354,362,700.00	380,938,900.00
Ministry of Trade and Investment			1,000,000.00	1,000,000.00	1,000,000.00-	100.00%-	1,074,500.00	1,155,000.00	1,155,000.00
Ministry of Science and Technology			84,301,300.00	84,301,300.00	12,355,497.84+	14.66%+	42,276,732.00	62,591,800.00	67,285,700.00
Abia Transport Corporation (Abia Line Network)		96,656,797.84	500,600.00	500,600.00	500,600.00-	100.00%-	621,900.00	668,700.00	668,700.00
Ministry of Petroleum & Solid Minerals			50,400.00	50,400.00	50,400.00-	100.00%-	62,400.00	67,200.00	67,200.00
Ministry of Works		15,100.00	899,100.00	899,100.00	884,000.00-	98.32%-	1,500,000.00	1,735,900.00	1,866,700.00
Ministry of Culture and Tourism			539,000.00	539,000.00	539,000.00-	100.00%-	668,800.00	719,200.00	719,200.00
Abia State Council For Arts & Culture			549,800.00	549,800.00	549,800.00-	100.00%-	7,500,000.00	8,745,600.00	9,401,100.00
Tourism Board			1,500,500.00	1,500,500.00	1,500,500.00-	100.00%-	2,500,000.00	2,687,900.00	2,890,800.00
Abia State Planning Commission		300.00	5,500,600.00	5,500,600.00	5,500,300.00-	99.99%-	2,000,000.00	2,150,100.00	2,312,100.00
Abia State Sport Council		400.00	3,498,500.00	3,498,500.00	3,498,100.00-	99.99%-	4,851,000.00	5,213,800.00	5,604,000.00
Abia Comets			13,600,200.00	13,600,200.00	13,600,200.00-	100.00%-	10,000,000.00	15,223,200.00	16,366,000.00
Abia Warriors Football Club			551,000.00	551,000.00	5,149,000.00+	934.48%+	684,300.00	735,900.00	735,900.00
Abia Angels Football Club		5,700,000.00	11,000,000.00	11,000,000.00	11,000,000.00-	100.00%-	11,000,000.00	11,824,800.00	12,711,900.00
Min of Poverty Reduction Co-operative & Rural Levy			3,240,100.00	3,240,100.00	3,240,000.00-	100.00%-	10,000,000.00	10,750,300.00	11,557,000.00
Ministry of Housing		100.00	2,152,500.00	2,152,500.00	1,043,500.00+	46.48%+	3,000,000.00	3,224,500.00	3,465,800.00
Ministry of Lands and Housing		3,196,000.00	500,600.00	500,600.00	5,295.00-	1.06%-	2,000,000.00	2,150,100.00	2,311,000.00
Ministry of Women Affairs and Poverty Alleviation		495,305.00	100,400,800.00	100,400,800.00	98,110,800.00-	98.72%-	100,400,000.00	107,929,300.00	116,024,100.00
Open Spaces Commission		1,290,000.00	500,600.00	500,600.00	500,600.00-	100.00%-	7,000,000.00	621,900.00	668,700.00
Abia state Education for Employment (EforE)		100.00	2,000,000.00	2,000,000.00	1,999,900.00-	100.00%-	900,000.00	7,524,600.00	8,088,800.00
Abia State University		779,115.00	755,100.00	755,100.00	24,015.00+	3.18%+	900,000.00	966,500.00	1,038,600.00
Abia State Library Board		100.00	399,800.00	399,800.00	399,700.00-	99.97%-	457,000.00	534,200.00	534,200.00
Ministry of Post Basic Education									

**ABIA STATE GOVERNMENT**  
Statement of Consolidated Revenue Fund  
for the year ended 31st Dec 2023

Note	Actual 2022	Actual 2023	Original Budget2023	Revised Budget2023	Variance 2023	% Variance 2023	Budget 2024	Budget 2025	Budget 2026
Abia Polytechnic		34,326,610.09	50,300,100.00	50,300,100.00	15,973,489.91-	31.76%-	15,000,000.00	21,092,500.00	22,673,500.00
Abia State University	4,291,420.00								
Abia State University Teaching Hospital		362,995.00	16,513,800.00	16,513,800.00	16,150,805.00-	97.80%-	3,006,000.00	15,654,300.00	16,828,400.00
Hospital Management Board		100.00	1,000,000.00	1,000,000.00	999,900.00-	99.99%-	500,000.00	537,800.00	578,600.00
Abia State College Of Health Sciences & Mgt Tech	4,455,900.00	8,676,825.00	3,000,000.00	3,000,000.00	5,676,825.00+	189.23%+	3,500,000.00	3,762,400.00	4,044,500.00
Ministry of Environment & Urban Renewal			123,600.00	123,600.00	123,600.00-	100.00%-	139,517.00	150,100.00	160,900.00
Ministry of Sports		200.00	37,159,700.00	37,159,700.00	37,159,500.00-	100.00%-	46,164,400.00	49,626,500.00	49,626,500.00
Enyimba Football Club		28,000,500.00	5,034,800.00	5,034,800.00	22,965,700.00+	456.14%+	5,034,800.00	5,412,900.00	5,818,700.00
Abia State Passenger Insurance Manifest Agency		300.00	59,699,900.00	59,699,900.00	59,699,600.00-	100.00%-	74,164,500.00	79,726,400.00	79,726,400.00
Abia State Road Maintenance Agency ABROMA		500.00	9,500,600.00	9,500,600.00	9,500,100.00-	99.99%-	11,804,300.00	12,690,200.00	12,690,200.00
<b>Total</b>	<b>88,208,427.00</b>	<b>276,192,027.42</b>	<b>965,052,600.00</b>	<b>965,052,600.00</b>	<b>688,860,572.58-</b>	<b>71.38%-</b>	<b>886,831,220.00</b>	<b>1,144,783,200.00</b>	<b>1,230,641,500.00</b>
<b>Note 39 : - 12080000 Rent on Gov't Property</b>									
Ministry of Housing		205,800.00	77,489,700.00	77,489,700.00	77,283,900.00-	99.73%-	102,713,700.00	110,552,300.00	118,842,900.00
Abia State Housing & Proper. Dev. Corp	228,073.00	4,050.00	2,361,200.00	2,361,200.00	2,357,150.00-	99.83%-		2,932,600.00	3,153,400.00
Office Of The Head Of Service		402,077.78	50,400.00	50,400.00	351,677.78+	697.77%+		62,400.00	67,200.00
Ministry Of Science and Technology		100.00	60,000,000.00	60,000,000.00	59,999,900.00-	100.00%-	60,000,000.00	64,500,600.00	69,336,500.00
Abia state University		100.00	23,000,000.00	23,000,000.00	22,999,900.00-	100.00%-	5,760,000.00	6,192,100.00	6,656,700.00
<b>Total</b>	<b>228,073.00</b>	<b>612,127.78</b>	<b>162,901,300.00</b>	<b>162,901,300.00</b>	<b>162,289,172.22-</b>	<b>99.62%-</b>	<b>168,473,700.00</b>	<b>184,240,000.00</b>	<b>198,058,700.00</b>
<b>Note 40 : - 12090000 Rent on Gov't Lands</b>									
Ministry of Lands and Housing	11,747,212.00	19,685,286.75	35,134,400.00	35,134,400.00	15,449,113.25-	43.97%-		43,647,000.00	46,920,700.00
Abia State Estate Development	14,000.00								
<b>Total</b>	<b>11,761,212.00</b>	<b>19,685,286.75</b>	<b>35,134,400.00</b>	<b>35,134,400.00</b>	<b>15,449,113.25-</b>	<b>43.97%-</b>		<b>43,647,000.00</b>	<b>46,920,700.00</b>
<b>Notes 41 : - 12100000 Repayments</b>									
<b>Note 42 : - 12110000 Investment Income</b>									
Ministry of Finance	106,617,119.00	2,507,591.97	5,000,000.00	5,000,000.00	2,492,408.03-	49.85%-	5,000,000.00	5,374,600.00	5,777,900.00
<b>Total</b>	<b>106,617,119.00</b>	<b>2,507,591.97</b>	<b>5,000,000.00</b>	<b>5,000,000.00</b>	<b>2,492,408.03-</b>	<b>49.85%-</b>	<b>5,000,000.00</b>	<b>5,374,600.00</b>	<b>5,777,900.00</b>
<b>Note 43 : - 12120000 Interest</b>									
Ministry of Finance	24,436,656.72	107,195.90	555,800.00	555,800.00	448,604.10-	80.71%-	555,800.00	597,800.00	642,300.00
Board of Internal Revenue		5,748,978.44	7,003,600.00	7,003,600.00	1,254,621.56-	17.91%-		8,701,100.00	9,353,000.00
<b>Total</b>	<b>24,436,656.72</b>	<b>5,856,174.34</b>	<b>7,559,400.00</b>	<b>7,559,400.00</b>	<b>1,703,225.66-</b>	<b>22.53%-</b>	<b>555,800.00</b>	<b>9,298,900.00</b>	<b>9,995,300.00</b>
<b>Note 44 : - 12130000 Re-Imbursement</b>									
<b>Note 45 : - 12140000 Miscellaneous</b>									
Office of the Accountant General	141,018,424.67	150,437,126.45	49,000,000.00	49,000,000.00	101,437,126.45+	207.01%+		60,872,700.00	65,438,100.00
Abia State University		692,000.00	6,000,000.00	6,000,000.00	692,000.00+	100.00%+		7,453,800.00	8,013,200.00
Abia State Library Board	213,500.00				6,000,000.00-	100.00%-			







**ABIA STATE GOVERNMENT**  
Statement of Consolidated Revenue Fund  
for the year ended 31st Dec 2023

Note	Actual 2022	Actual 2023	Original Budget 2023	Revised Budget 2023	Variance 2023	% Variance 2023	Budget 2024	Budget 2025	Budget 2026
Civil Service Commission	3,200,000.00	4,141,700.00	17,652,000.00	17,652,000.00	13,510,300.00+	76.54%+	25,745,500.00	26,390,100.00	27,046,800.00
Abia State Independence Electoral Commission	1,200,000.00	899,700.00	11,273,300.00	11,273,300.00	10,373,600.00+	92.02%+	11,083,170.00	11,356,900.00	11,643,500.00
Office of the Auditor General - Local Government	200,000.00	1,654,700.00	19,476,200.00	15,477,200.00	13,821,500.00+	69.31%+	32,916,472.00	33,736,300.00	34,581,200.00
Local Government Service Commission	200,000.00	1,098,400.00	6,622,800.00	6,622,800.00	5,523,400.00+	83.40%+	6,488,830.00	6,655,400.00	6,821,000.00
Ministry of Boundry Matters & Conflict Resolution	200,000.00	200,000.00	15,702,000.00	9,202,000.00	9,002,000.00+	97.83%+			
Ministry of Special Duties (Establishment & Transport)			5,010,700.00						
Ministry of Interstate			4,100,900.00						
Home Land Security	97,200,000.00	680,238,683.00	1,032,054,000.00	532,054,000.00	148,184,683.00-	27.85%+	510,000,000.00	522,753,700.00	535,820,800.00
Ministry of Agriculture	200,000.00	449,700.00	18,900,100.00	18,900,100.00	18,450,400.00+	97.62%+	18,750,140.00	19,217,800.00	19,687,000.00
Abia State Agric Devt Programme (AADP)	1,135.50	8,406,617.70	9,652,900.00	9,652,900.00	1,246,282.30+	12.91%+	9,502,900.00	9,742,000.00	9,983,200.00
Abia Golden Chicken Ogwe			2,800,700.00	2,800,700.00	2,800,700.00+	100.00%+	2,800,700.00	2,868,100.00	2,940,100.00
Ministry of Finance	42,036,500.00	28,050,045.00	38,653,200.00	38,653,200.00	10,603,155.00+	27.43%+	53,352,300.00	54,683,500.00	56,049,600.00
Office of the Accountant General	1,530,048,369.72	614,443,076.72	898,903,900.00	898,903,900.00	284,460,823.28+	31.65%+	714,950,500.00	732,822,500.00	751,137,400.00
Board of Internal Revenue	84,036,645.00	127,849,161.00	170,300,100.00	170,300,100.00	42,450,939.00+	24.93%+	556,000,000.00	569,900,500.00	584,144,000.00
Abia State Gaming Commission	200,000.00	1,650,100.00	4,150,000.00	4,150,000.00	2,499,900.00+	60.24%+	11,319,800.00	11,603,900.00	11,893,200.00
Ministry of Trade, Commerce and Industry	10,992,520.00	2,099,700.00	9,753,800.00	9,753,800.00	7,654,100.00+	78.47%+	18,613,200.00	19,078,000.00	19,553,300.00
Ministry of Science & Technology	1,060,000.00	3,067,599.00	11,051,500.00	11,051,500.00	7,983,901.00+	72.24%+	11,051,500.00	11,325,600.00	11,606,500.00
Ministry of Transport	1,300,800.00	1,258,700.00	15,293,000.00	15,293,000.00	14,033,300.00+	91.76%+	24,887,300.00	25,506,600.00	26,146,600.00
Abia State Passenger Insurance Manifest Scientific			15,201,800.00	15,201,800.00	15,201,800.00+	100.00%+	33,200,000.00	34,026,900.00	34,876,700.00
Abia State Transport Corporation (Abia Line network)		747,915.00	15,803,200.00	15,803,200.00	15,055,285.00+	95.27%+	15,556,356.00	15,944,900.00	16,342,200.00
Abia State Transport Loan Scheme Agency	200,000.00	23,915,263.39	3,702,300.00	3,702,300.00	20,212,963.39-	545.96%+	38,650,000.00	39,613,700.00	40,605,100.00
Abia State Traffic and Inhd. Management Agency		2,376,113.60	5,150,000.00	5,150,000.00	2,773,886.40+	53.86%+			
Abia State Fire Services	2,000,000.00	1,314,907.96	9,002,300.00	9,002,300.00	7,687,392.04+	85.39%+	29,030,000.00	29,754,000.00	30,494,600.00
Ministry of Petroleum and Solid Minerals Metallurgical Complex	914,644.00	13,605,000.00	14,606,300.00	14,606,300.00	1,001,300.00+	6.86%+	17,878,471.00	18,326,000.00	18,782,200.00
Ministry of Works	200,000.00	7,200,000.00	3,761,000.00	3,761,000.00	3,761,000.00+	100.00%+	3,761,000.00	3,851,500.00	3,945,100.00
Abia State Road Maintenance Agency (ABROMA)			30,231,700.00	30,231,700.00	23,031,700.00+	76.18%+	33,324,287.00	34,155,000.00	35,010,800.00
Ministry of Culture and Tourism	200,000.00	200,000.00	7,002,300.00	7,002,300.00	7,002,300.00+	100.00%+	7,002,300.00	7,174,100.00	7,350,600.00
Abia State Council for Arts and Culture Tourism Board	200,000.00		11,003,500.00	11,003,500.00	11,003,500.00+	100.00%+	8,026,432.00	8,228,100.00	8,434,600.00
Ministry of Budget	1,532,987.12		7,830,600.00	7,830,600.00	7,830,600.00+	100.00%+	10,460,000.00	10,721,500.00	10,990,300.00
Abia State Planning Commission	4,200,000.00	1,980,800.00	80,303,700.00	80,303,700.00	69,202,700.00+	86.18%+	80,303,700.00	82,313,300.00	84,369,600.00
Abia State Bureau of Statistics	3,140,000.00	307,700.00	13,854,600.00	13,854,600.00	13,546,900.00+	97.78%+	20,322,418.00	20,829,800.00	21,351,900.00
Abia Community and Social Dev. Project Agency			16,802,100.00	16,802,100.00	16,802,100.00+	100.00%+	83,421,800.00	85,507,500.00	87,643,200.00
Mfr. of Public Utility and Water Resources	200,000.00	9,521,727.60	36,007,100.00	36,007,100.00	26,485,372.40+	73.56%+	82,550,000.00	84,613,500.00	86,727,400.00
Abia State Water Board	200,000.00	600,000.00	10,204,100.00	10,204,100.00	9,604,100.00+	94.12%+	58,850,100.00	60,322,900.00	61,829,400.00
AB- RUWATSA	200,000.00	249,700.00	3,804,400.00	3,804,400.00	3,554,700.00+	93.44%+	3,754,300.00	3,845,200.00	3,937,600.00
Social Safety Net Programme			30,009,400.00	30,009,400.00	116,609,400.00+	89.69%+	20,000,000.00	20,500,600.00	21,014,200.00
Ministry of Housing	26,700,000.00	13,400,000.00	30,009,400.00	30,009,400.00	116,609,400.00+	89.69%+	14,985,800.00	15,360,300.00	15,744,300.00
Abia State Housing & Prop Dev. Corporation	7,200,000.00	1,249,700.00	15,833,400.00	14,583,700.00	14,583,700.00+	92.11%+	35,557,975.00	36,444,500.00	37,355,700.00
Umuhia Capital Development Authority - UJJA		15,246,445.80	25,592,900.00	25,592,900.00	10,346,454.20+	40.43%+			
Min. of Poverty Reductn Co-op. & Rural Dev.	800,000.00		9,900,300.00	9,900,300.00	9,900,300.00+	100.00%+			
Ministry of Lands and Housing	200,000.00	19,500,000.00	26,855,700.00	26,855,700.00	7,355,700.00+	27.39%+	382,619,220.00	392,183,800.00	401,990,300.00
Abia State Estate Development Agency	33,510,408.56	20,412,682.14	40,702,300.00	40,702,300.00	20,289,617.86+	49.85%+	36,801,200.00	38,666,200.00	39,666,200.00
Ministry of Physical Planning Urban Renewal		249,700.00	2,846,600.00	2,846,600.00	249,700.00-	87.70%+	20,050,000.00	20,550,600.00	21,063,600.00
Open Spaces Agency	200,000.00	350,000.00	2,846,600.00	2,846,600.00	2,496,600.00+	87.70%+	10,800,000.00	11,069,600.00	11,345,600.00
Ministry of Industry	110,200,000.00	150,000.00	9,837,900.00	9,837,900.00	9,837,900.00+	98.48%+			
Ministry of Digital Economy & SMEs	4,158,665.00	1,640,000.00	23,813,700.00	23,813,700.00	22,173,700.00+	93.11%+	23,828,000.00	24,421,600.00	25,033,700.00
Judicial Service Commission	25,610,000.00	18,077,000.00	15,255,600.00	15,255,600.00	5,178,600.00+	22.27%+	27,301,100.00	27,984,300.00	28,668,100.00
Ministry of Justice	107,200,000.00	193,000,000.00	131,004,700.00	131,004,700.00	38,004,700.00+	16.45%+	670,743,200.00	687,512,700.00	704,702,200.00
Abia State Law Review and Reform Commission	200,000.00	1,120,000.00	3,702,200.00	3,702,200.00	2,582,200.00+	69.75%+	3,760,796.00	3,852,700.00	3,945,300.00
Abia State Multi-Door Court House			36,603,800.00	36,603,800.00	36,603,800.00+	100.00%+	36,603,800.00	37,522,100.00	38,464,100.00

ABIA STATE GOVERNMENT  
Statement of Consolidated Revenue Fund  
for the year ended 31st Dec 2023

Note	Actual 2022	Actual 2023	Original Budget 2023	Revised Budget 2023	Variance 2023	% Variance 2023	Budget 2024	Budget 2025	Budget 2026
Judiciary - High Court	149,320,847.00	170,794,581.00	240,850,000.00	240,850,000.00	70,055,419.00+	29.09%+	240,850,000.00	246,869,700.00	253,039,700.00
Judiciary - Customary Court of Appeal	20,663,341.12	44,810,420.00	93,003,600.00	93,003,600.00	48,193,180.00+	51.82%+	135,201,000.00	138,580,200.00	142,043,500.00
Ministry of Youth Development	13,200,000.00	2,864,270.00	32,703,400.00	32,703,400.00	29,839,130.00+	91.24%+	25,846,941.00	26,482,300.00	27,156,200.00
Ministry of Women Affairs & Poverty Alleviation	38,980,000.00	66,230,500.00	131,807,600.00	131,807,600.00	65,577,100.00+	49.75%+	163,203,600.00	167,284,700.00	171,464,600.00
Skill Acquisition Centre			3,500,600.00	3,500,600.00	3,500,600.00+	100.00%+	3,500,000.00	3,587,100.00	3,677,100.00
Ministry of Education	200,000.00	12,800,100.00	27,963,500.00	27,963,500.00	15,363,800.00+	54.94%+	44,784,800.00	45,883,900.00	47,025,400.00
Abia State Universal Basic Education Board		40,981,689.62	20,408,100.00	120,408,100.00	119,426,410.38+	65.96%+	122,161,200.00	125,214,800.00	127,449,900.00
Abia State Library Board	2,032,325.00	2,056,110.00	10,559,400.00	10,559,400.00	8,503,290.00+	80.53%+	11,159,400.00	11,435,000.00	11,721,900.00
Agency for Mass Lit. Adult & Non-Formal Edu	18,000,000.00	1,595,603.30	29,952,000.00	29,952,000.00	28,356,396.70+	94.67%+	25,902,000.00	26,549,800.00	27,211,300.00
Abia State Polytechnic	509,456,646.21	234,908,328.83	452,002,400.00	561,502,400.00	326,594,071.17+	58.16%+	401,252,400.00	411,285,200.00	421,571,200.00
Abia State College of Education (Technical)	111,166,773.48	131,919,081.76	41,662,400.00	41,662,400.00	90,256,681.76+	216.64%+	53,095,895.00	54,420,600.00	55,782,000.00
Abia State University		679,194,248.58	1,409,500,700.00	1,409,500,700.00	730,306,451.42+	51.81%+	1,208,847,516.00	1,238,073,100.00	1,270,047,000.00
Secondary Education Management Board (SEMB)		28,211,049.57	85,983,600.00	60,883,600.00	32,672,550.43+	53.66%+	81,286,160.00	83,316,000.00	85,399,100.00
Scholarship Board			10,003,600.00	10,003,600.00	10,003,600.00+	100.00%+	10,003,900.00	10,248,800.00	10,504,400.00
Examination Development Center	61,393,000.00	42,401,000.00	72,102,000.00	72,102,000.00	29,701,000.00+	41.19%+	62,102,000.00	63,651,700.00	65,241,500.00
E-Library		93,025.00	9,505,400.00	9,505,400.00	9,412,375.00+	98.02%+	10,003,800.00	10,248,600.00	10,504,200.00
Abia State Education for Employment Agency		1,200,000.00	10,003,500.00	10,003,500.00	10,003,500.00+	100.00%+	10,003,800.00	10,248,600.00	10,504,200.00
Abia State Continuing Teachers Training			10,402,100.00	5,402,100.00	4,202,100.00+	77.79%+	9,178,136.00	9,409,400.00	9,644,600.00
Abia State Education Support	5,200,000.00	1,424,650.00	25,919,500.00	25,919,500.00	25,919,500.00+	100.00%+	25,869,400.00	26,512,600.00	27,175,300.00
Ministry of Health			38,305,100.00	38,305,100.00	36,880,450.00+	96.26%+	33,155,300.00	33,983,200.00	34,830,800.00
Abia State Primary Health Care Dev. Agency			21,752,600.00	21,752,600.00	21,752,600.00+	100.00%+	21,752,600.00	22,294,300.00	22,851,300.00
Abia State University Teaching Hospital Aba	51,865,745.05	113,404,425.14	188,307,400.00	188,307,400.00	74,902,974.86+	39.78%+	164,307,700.00	168,413,300.00	172,621,000.00
Abia State College of Health Science & Technology	74,131,638.98	39,323,748.80	85,115,900.00	100,115,900.00	60,792,151.20+	69.72%+	77,116,200.00	79,041,500.00	81,013,900.00
Abia Specialist Hosp & Diagnostic Centre			41,043,100.00	41,043,100.00	29,786,221.00+	72.57%+	40,986,998.00	42,010,800.00	43,058,900.00
Umu	54,430,986.00	11,256,879.00	27,407,000.00	27,407,000.00	27,407,000.00+	100.00%+	27,407,300.00	28,086,500.00	28,789,900.00
Hospital Management Board		249,700.00	10,401,100.00	10,401,100.00	10,151,400.00+	97.60%+	10,402,100.00	10,660,300.00	10,926,700.00
Abia State Health Insurance Agency		60,762,179.00	41,201,700.00	41,201,700.00	19,560,479.00-	47.47%-	53,625,382.00	54,963,300.00	56,336,500.00
Ministry of Environment & Urban Renewal	17,656,330.00	14,445,700.00	20,300,000.00	20,300,000.00	18,854,300.00+	92.88%+	20,295,500.00	20,804,000.00	21,323,800.00
Abia State Environmental Protection Agency (ASTRA)			6,632,700.00	6,632,700.00	6,046,200.00+	62.79%+	617,293,900.00	632,728,500.00	648,544,000.00
Ministry of Sports	550,000.00	3,584,500.00	617,293,900.00	617,293,900.00	266,336,825.49+	43.15%+	140,001,500.00	143,488,500.00	147,085,400.00
Eyimba Football Club	306,472,635.40	61,718,000.00	160,001,200.00	160,001,200.00	98,283,200.00+	61.43%+	140,001,500.00	143,488,500.00	147,085,400.00
Abia Warriors Football Club		42,231,376.00	83,300,200.00	83,300,200.00	41,068,824.00+	49.30%+	79,600,000.00	81,590,700.00	83,630,400.00
Abia Comets		5,600,000.00	12,803,100.00	12,803,100.00	7,203,100.00+	56.26%+	20,000,055.00	13,121,400.00	13,451,400.00
Abia State Sports Council			6,524,700.00	6,524,700.00	6,124,700.00+	93.87%+	6,717,100.00	6,884,600.00	7,056,300.00
Youths Sports Federation of Nigeria (YSFON)		23,046,000.00	21,302,500.00	21,302,500.00	1,743,500.00-	8.18%+	21,302,800.00	21,834,500.00	22,379,400.00
Abia Angels FC		3,436,600.00	21,102,100.00	21,102,100.00	17,665,500.00+	83.71%+	36,926,139.00	37,849,000.00	38,793,600.00
Ministry of Local Govt & Chieftancy Affairs	2,735,764.00		8,404,700.00						
Ministry of Strategy & Social Development	600,400.00		8,255,500.00						
Ministry of Joint Projects			8,255,500.00						
Total	17,633,953,277.23	24,018,897,790.56	20,192,659,300.00	19,206,738,000.00	4,812,159,790.56-	25.05%+	23,662,220,328.00	24,082,270,100.00	24,684,240,100.00
Note Consolidated Revenue Fund Charges (Excluding Public Use)									
22010101 - Gratuity	92,544,284.08	36,429,856.16	2,336,608,700.00	2,036,608,700.00	2,000,178,843.84+	96.21%+	3,406,584,170.00	3,409,750,400.00	3,494,995,200.00
22010102 - Pension	1,344,835,998.37	3,884,420,081.46	6,521,368,600.00	5,721,368,600.00	1,836,948,518.54+	32.11%+	7,085,625,521.00	7,109,016,700.00	7,286,741,800.00
22010103 - Death Benefits	5,800,000.00	434,196.00	497,730,000.00	497,730,000.00	497,295,804.00+	99.91%+	500,430,600.00	502,691,500.00	515,259,200.00
22010105 - Servance Allowance - Excluding									
Cost of IGR /FAAC Collection	3,502,482,447.10	1,800,980,973.14	140,000,000.00	140,000,000.00	1,660,980,973.14-	1,186.41%+	140,000,000.00	143,500,600.00	147,087,700.00
Contribution to LG JAAC			112,800.00		112,800.00-	100.00%+			
Share of State IGR to MDAs	690,070,868.01	306,380,427.08			306,380,427.08-				
LGAs Share of State IGR	27,298,289.00								
Settlement of Liabilities - Judgements	11,006,426.50								
Total	5,674,038,313.06	6,028,645,533.84	9,495,820,100.00	8,395,820,100.00	2,367,174,566.16+	28.19%+	11,132,640,291.00	11,164,959,200.00	11,444,083,900.00



ABIA STATE GOVERNMENT  
Statement of Consolidated Revenue Fund  
for the year ended 31st Dec 2023

Note	Actual 2022	Actual 2023	Original Budget2023	Revised Budget2023	Variance 2023	Budget 2024	Budget 2025	Budget 2026
<b>Note 49 - Repayment of External Loans</b>								
20007001/22060101 Foreign Loans	832,173,262.10	2,004,390,383.34	400,000,000.00	400,000,000.00	1,335,112,800.00	1,302,548,700.00	1,335,112,800.00	1,368,490,900.00
Repayment								
Total	832,173,262.10	2,004,390,383.34	400,000,000.00	400,000,000.00	1,335,112,800.00	1,302,548,700.00	1,335,112,800.00	1,368,490,900.00
<b>Note 50 - Repayment of Internal Loans</b>								
20007001/22060201 Domestic	46,550,892,138.66	16,411,316,628.46	9,000,000,000.00	9,000,000,000.00	7,411,316,628.46-	13,000,000,000.00	13,325,000,000.00	13,658,124,900.00
Loans Repayment								
20007001/22060206 Refund to	29,852,793.32		123,000,000.00	123,000,000.00	123,000,000.00+	130,000,000.00	133,249,700.00	136,581,000.00
Other Government - Deductions								
20007001/22060207 Deduction @			12,300,100.00	12,300,100.00	12,300,100.00+	62,300,100.00	63,857,200.00	65,453,800.00
Source - Other								
20007001/22060208 Deduction @			2,050,400.00	2,050,400.00	2,050,400.00+	52,050,400.00	53,351,700.00	54,685,400.00
Source - 1% Provident								
20007001/22060209 Deduction @			2,050,400.00	2,050,400.00	2,050,400.00+	52,050,400.00	53,351,700.00	54,685,400.00
Source - VAT/WHI Liabilities								
20007001/22060210 Deduction @			2,050,400.00	2,050,400.00	2,050,400.00+	52,050,400.00	53,351,700.00	54,685,400.00
Source - Judiciary								
20007001/22060211 Deduction @	12,000,000.00	12,000,000.00	2,050,400.00	2,050,400.00	2,050,400.00-	62,000,000.00	63,549,800.00	65,138,100.00
Source - National Fadama								
20007001/22060212 Deduction @	12,000,000.00	12,000,000.00	2,050,400.00	2,050,400.00	2,050,400.00-	62,000,000.00	63,549,800.00	65,138,100.00
Source - National Agric Tech Support								
20007001/22060213 Deduction @			415,000,000.00	415,000,000.00	415,000,000.00+	625,000,000.00	640,625,400.00	656,641,000.00
Source - Counterpart Fund IFO UBEC Project								
20007001/22060214 Deduction @	91,416,338.76	2,073,809,810.08	205,000,000.00	205,000,000.00	1,868,809,810.08-	415,000,000.00	425,374,600.00	436,008,500.00
Source - Counterpart Fund IFO MDGS								
20007001/22060215 Repayment of	634,069,944.04	410,704,692.84	415,000,000.00	415,000,000.00	4,295,307.16+	1,515,000,000.00	1,552,875,100.00	1,591,697,400.00
Domestic Arrears								
20007001/22060216 Deduction @	410,704,692.84		2,050,400.00	2,050,400.00	2,050,400.00+			
Source - Accelerated Agric Dev. Scheme								
Loans								
20007001/22060217 Deduction @			2,050,400.00	2,050,400.00	2,050,400.00+			
Source - FAAC Software								
20007001/22060218 Deduction @	957,863,371.03	807,768,761.30	2,050,400.00	2,050,400.00	805,718,361.30-			
Source - Ecological Fund Distribution to States								
20007001/22060219 Deduction @	1,079,671,147.08	539,835,573.54			539,835,573.54-			
Source - Excess Crude								
20007001/22060220 Deduction @	1,522,336,317.60	761,168,158.80			761,168,158.80-			
Source - Bail Out								
20007001/22060221 Deduction @	2,152,808,511.60							
Source - Cifunding for Various Project IFO								
USA								
20007001/22060222 Deduction @	950,594,318.25	731,965,299.73			731,965,299.73-			
Source - Health Care deductions								
20007001/22060223 Deduction @	1,858,897,413.40	929,448,706.80			929,448,706.80-			
Source - Budget Support								
20007001/22060306 Deduction @	279,757.18							
Source - Refund to Other States								
20007001/22060307 Deduction @	5,304,553.28							
Source - Refund of 13% Derivation								
Total	56,268,691,297.04	22,690,017,631.55	10,186,703,300.00	10,186,703,300.00	12,503,314,331.55-	16,027,451,300.00	16,428,136,700.00	16,838,839,000.00
<b>Note 51 - BTL Receipts</b>								
20007001/220805005 Deposit	11,221,443.75	544,960,506.93			544,960,506.93+			
20007001/22150013 Receipt from		2,996,303,671.76			2,996,303,671.76+			
LGAs								
20007001/22080002 With Holding	209,458,094.68	454,585,109.69			454,585,109.69+			
20007001/22080003 VAT to FIRS	310,441,928.83	855,469,691.34			855,469,691.34+			
20007001/22080004 Union	458,188,266.08	442,148,308.39			442,148,308.39+			
Deductions								

ABIA STATE GOVERNMENT  
Statement of Consolidated Revenue Fund  
for the year ended 31st Dec 2023

Note	Actual 2022	Actual 2023	Original Budget2023	Revised Budget2023	Variance 2023	% Variance 2023	Budget 2024	Budget 2025	Budget 2026
20007001/22080005 Loan Deduction for Salary Other Deduction for Payroll	78,979,055.58	91,430,001.33			91,430,001.33+				
20007001/22080006 Monthly Net Total Salary Control Accounts	12,788,721,196.92	9,889,738,786.40			9,889,738,786.40+				
20007001/22080007 FAAC FAAC Deduction @ Source - FGN Salary Bailout - Refund	14,219,375,220.24	761,168,158.62			761,168,158.62+				
20007001/22080090 FAAC Deduction @ Source - Excess Crude Loan - Refund	9,866,535,092.58	552,112,221.59			552,112,221.59+				
20007001/22080091 Deduction @ Source - Zenith Bank 1B Loan Recovery	194,425,120.93	33,965,715.00			33,965,715.00+				
20007001/22080091 Deduction @ Source - UBA Loans Various Projects	2,598,963,376.21	1,255,804,964.89			1,255,804,964.89+				
20007001/22080083 Deduction @ Source - Health Care Facility	678,765,068.52	416,410,311.60			416,410,311.60+				
20007001/22080000 Net Monthly Pension	1,310,622,839.06	3,128,521,069.37			3,128,521,069.37+				
Total	42,725,716,703.38	21,422,628,516.93			21,422,628,516.93+				

Note 52 - BTL Payments

20007001/22080001 Withholding Taxes due to FIRS	136,194,911.39	97,073,588.18			97,073,588.18-				
20007001/22080002 VAT to FIRS	106,438,574.16	219,999,865.62			219,999,865.62-				
20007001/22080003 Union DEDUCTIONS	516,639,858.75	503,604,298.48			503,604,298.48-				
20007001/22080004 Loan Deduction from Salary/Other Deduction from Payroll	56,634,352.36	147,177,087.78			147,177,087.78-				
20007001/22080006 PAYE Remittance to BIRS	188,662,576.55	3,202,365.26			3,202,365.26-				
20007001/22080007 FAAC FAAC Deduction @ Source - FGN Salary Bailout - Refund	13,259,549,995.62	2,602,007,464.20			2,602,007,464.20-				
20007001/22080008 FAAC Deduction @ Source - Excess Crude Loan - Refund	9,280,600,133.77								
20007001/22080013 LGAs Payments	16,018,540,140.23	1,586,256,377.16			1,586,256,377.16-				
20007001/22080060 Monthly Net Total Salary Control Accounts	49,281,638.12	12,821,096,450.70			12,821,096,450.70-				
20007001/22080091 Deduction @ Source - Zenith bank 1B Loan Recovery	2,100,336,271.68	1,395,036,690.60			1,395,036,690.60-				
20007001/22080093 Deduction @ Source - Loan for various Project	493,323,949.24								
20007001/22080095 Deduction @ Source - Health Care Facility Loan to Abia Line network	50,000,000.00								
20007001/22080000 Grant to Clifford University	150,000,000.00	2,614,791,895.07			2,614,791,895.07-				
20007001/22080000 Monthly Pension	1,616,246,808.20	2,154,247,702.55			2,154,247,702.55-				
20007001/22080200 Statutory Allocation Transferred to Local Government									
Total	44,022,449,210.07	24,144,493,785.60			24,144,493,785.60-				


Note 53 - Transfers to Other Funds

20007001/22070001 Transfer to Capital Development Fun	<11,444,800,973.36	29,470,991,941.08	29,000,000,000.00	30,500,000,000.00	1,029,008,058.92+	3.37%+	135,777,947,936.00		
Total	<11,444,800,973.36	29,470,991,941.08	29,000,000,000.00	30,500,000,000.00	1,029,008,058.92+	3.37%+	135,777,947,936.00		

**ABIA STATE GOVERNMENT OF NIGERIA**  
**STATEMENT NO. 2**

**STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER, 2023**

	Note	Actual 2023 N	Actual 2022 N
<b>ASSETS:</b>			
<b>Liquid Assets:</b>			
<b>Treasuries and Banks:</b>			
CRF Bank Balances	19	14,566,361,176.66	(4,276,926,791.91)
Balances with Ministries, Departments and Agencies (MDAs)	19	6,842,338,204.66	5,278,061,640.65
<b>Sub Total</b>		<b>21,408,699,381.32</b>	<b>1,001,134,848.74</b>
<b>Investments and Other Assets:</b>			
Investments	20	360,547,685.26	360,547,685.26
Liability Over Assets	22	186,779,981,301.55	167,423,912,501.62
<b>Sub Total</b>		<b>187,140,528,986.81</b>	<b>167,784,460,186.88</b>
<b>TOTAL ASSETS</b>		<b>208,549,228,368.13</b>	<b>168,785,595,035.62</b>
<b>Public Funds:</b>			
Consolidated Revenue Fund	23	10,610,341,951.85	705,663,312.69
Capital Development Fund	24	10,798,357,429.47	295,471,536.05
<b>Sub Total - Public Funds</b>		<b>21,408,699,381.32</b>	<b>1,001,134,848.74</b>
<b>Liabilities:</b>			
Internal Loans	25	78,875,681,911.96	82,261,109,033.45
External Loans	26	80,094,222,458.03	42,289,206,109.84
Pension and Gratuity	27	28,170,624,616.82	43,234,145,043.59
<b>Sub Total: Liabilities</b>		<b>187,140,528,986.81</b>	<b>167,784,460,186.88</b>
<b>TOTAL PUBLIC FUND + LIABILITIES</b>		<b>208,549,228,368.13</b>	<b>168,785,595,035.62</b>

 14.6.2024

DR. Dcns. Njum Uma-Onyemenam, FCA  
Accountant General  
Abia State

ABIA STATE GOVERNMENT  
Statement of Assets and Liabilities  
as at 31st Dec 2023

	Note	Actual 2023	Actual 2022
<b>Note 19 - Treasuries and Banks</b>			
Zenith Bank Sure-P		4,999,997,478.75	613,720,005.52
Abia State Counterpart Fund - UBA 1021212232		474,487,961.81	54,313.42
GT Bank (VAT) - A/C - 5900956110		54,313.42	179,954.46
Access Bank A/C 0028705965		179,954.46	57,105.59
UBA Plc A/C - 0060000349		57,105.59	675,126.39
Ecobank (Oceanic Bank A/C - 1301008677)		675,126.39	5,017,933.31
Diamond Bank A/C - 0392130000298		5,017,933.31	7,418,596.00
GTB 5959648110 - IGR		7,418,596.00	178,954.40
Bank PHB - Salary A/C - 131100007157		180,403.59	35,576.74
Bank PHB - Special A/C III - 131100007168		37,025.93	134,370.38
Oceanic Bank - 0781301008916		134,370.38	2,312,986.70
GTBank - A/C 5110		2,312,986.70	563,891.02
Skye Bank - A/C 475		563,891.02	132,177.19
Skye Bank - A/C 505		132,177.19	45,664.88
Diamond Bank (Special Account) 0021415767		45,664.88	703,072.33
Diamond Bank (Salary) 0021415743		703,072.33	259,598.09
Diamond Bank (Faac) Account 2150000048		259,598.09	3,328,436,936.32
UBA Bank (VAT) Account 0053-005-00618		3,328,436,936.32	27,952,501.57
Diamond Bank A/C - 0024248740 (Absg Govt. Project)		27,952,501.57	2,767,553.96
Access - Acc8916 - Motor Vehicle Refund Account		2,767,553.96	1,286,783.40
Fidelity Bank - A/C 5030030596 ABSG IGR Account		294,201.49	1,249,787.53
First City Monument Bank A/C 2000765014 (SURE-P)		1,249,787.53	<52.50>
Ecological Account		<52.50>	<521,136,359.23>
Zenith Bank - 1013892907		642,319,729.72	276,053.82
Sterling Bank - 0017759497		276,053.82	674,022.63
Sterling Bank - 0021959955		674,022.63	2,400,988.01
Fidelity Bank - 0023041416		20,790,044.73	15,750.00
STERILITY BANK (ABSG PPIDF PROJECT) A/C 5030039111		15,750.00	3,924,207.24
First Bank ABSG Project A/C 2014210487		3,924,207.24	9,312,654.24
First Bank Pensions Account 2028294506		263,795,762.21	705,663,312.69
UBA - Salary Account 1019024054		<229,942,427.36>	<7,107,360,172.83>
UBA - ABSG FAAC A/C 1015372049		237,608,742.97	150.00
UBA - ABSG Special A/C 1019024009		150.00	<16,234,372.08>
UBA - Overhead A/C. 1019115026		21,744,103.67	<1,194,240,803.52>
UBA - Subvention A/C 1019114830		16,127,769.30	11,612,171.16
Zenith - ABSG Cons. A/C 1014327297		11,612,085.16	162,168,286.80
Zenith - ABSG Special A/C 1014013949		<599,000,719.82>	1,330,189.70
Zenith ABSG Salary Bailout A/C 1014429971		1,330,146.70	2,266,635.37
Access - ABSG Salary Bailout A/C 0005685932		2,266,635.37	3,776,537.50
Skye Bank - ABSG Salary Bailout A/C 4030011123		3,776,537.50	73,849.40
Keystone - ABSG Salary Bailout A/C 1002820478		73,849.40	<581,860,720.22>
ZENITH BANK PLC - ABSG EXCESS CRUDE A/C (1014381352)		<581,860,720.22>	<402,547,647.45>
UBA PLC - ABSG CAPITAL PROJECT - (0019115284)		<402,547,647.45>	5,207.70
ZENITH BANK A/C 1014655750		5,207.70	<1,288,707.31>
SKYE BANK PLC (ABSG OVERHEAD 4030014605)		<1,288,707.31>	295,121.72
UBA PLC (ABSG PARIS & LONDON CLUBS DEBIT REFUND)		295,121.72	7,316,444.99
ACCESS BANK FOREIGN LOAN/PARIS CLUB REFUND A/C		7,316,444.99	851,884.61
ACCESS BANK - CACS ACCOUNT 0708624261		851,884.61	28,603,940.03
ABSG SPECIAL PROJECT ACCT(PARIS CLUB)		28,603,940.03	6,663,140.41
Access Bank - Consolidated IGR A/c - 0763857466		6,663,140.41	496,669.00
Unity Bank - Capital Proj A/c No 0030574751		496,669.00	<44,837,890.44>
Heritage Bank - Capital Proj- a/c No 5900006278		<44,837,890.44>	

ABIA STATE GOVERNMENT  
Statement of Assets and Liabilities  
as at 31st Dec 2023

	Note	Actual 2023	Actual 2022
20007001/31010840	Fidelity Bank - MOJ Rev -A/c No 5030036828	<19,500,000.00>	<19,500,000.00>
20007001/31010850	Unity Bank - Overhead 2 - A/c 0031660842	129,737.97	129,806.47
20007001/31010100	ABSG CONSOLIDATED ZENITH BANK IGR 1016865898	1,805,048.27	1,805,091.27
20007001/31010100	ABSG-PROJECT ACCOUNT ZENITH BANK 1014013932	<125.71>	<68.65>
20007001/31010900	Zenith Bank IGR Payment A/C - 10148195251	43,205.38	188,409,217.13
20007001/31010905	Zenith Bank Consol IGR A/C - 1016977696	1,019.24	1,062.24
20007001/31010910	UBA 1022752036 COVID 19 Account	1,275,132.49	1,275,132.49
20007001/31010100	ABIA STABILIZATION ACCOUNT (STERLING BANK)	19,862,671.64	45,038,375.00
20007001/31010193	UBA ECOLOGICAL FUND ACCOUNT 1023953744	3,123,970,090.04	55,088,237.93
20007001/31010135	ABSG - UBA Bridging Financing Account 1024592087	67,960.40	67,960.40
20007001/31010940	Union Bank Health Care Project A/C - 0141182327	151,906,536.59	185,440,669.28
20007001/31010945	UBA Special Subvention A/C - 1025212962	151,115,020.65	4,691,384,257.60
20007001/31010950	UBA Over Head 11 A/C - 1025082752	1,230,000.00	<282,026,418.15>
20007001/31010955	UBA OverHead 111 (1025098790)	<850,137,148.36>	<282,026,418.15>
20007001/31009556	Access Bank Faac	<991,308,000.86>	<690,756,923.98>
20007001/31010980	Overhead Acct - Zenith Bank - 1229295314	510,632,392.50	
20007001/31010181	Zenith Bank Pension Board Account	906,047,584.16	
20007001/31010990	UBA Sinking Fund	3,293,613,531.62	
20007001/31010201	Ecobank Dormitory Account	153,224.91	153,224.91
11101001/31010101	Revenue Account ASOPADEC	150,324,512.63	
11039001/31020100	Cash Book - Abia State Infrastructural Dev Board	3,616.63	153,224.91
23003001/31020110	Cash-Book - Broadcasting Corporation of Abia State	30,423,184.24	<96,380,315.18>
23055001/31020010	Abia Printing & Publishing Company	653,564.60	3,616.63
11101004/31020010	Cash & Bank - ABSAA	2,880,361.39	
15102001/31020110	ADP - Revenue Cash Book	569,504.25	
15102001/31020120	ADP - Cash Book	3,715,690.96	
20008001/31010010	BIR - IGR Paydirect Account - Fidelity Bank	84,195.00	71,627,335.43
20008001/31010020	BIR - IGR Paydirect Account - Fidelity IGR 5030013304	127,945,189.00	8,669,370.23
20008001/31010000	BIR - IGR Paydirect Account - Fidelity IGR 5030079858	28,037.81	79,732,773.58
20008001/31010000	BIR - IGR Paydirect Account - Fidelity Bank 5030037674	1,299,504.43	
20008001/31010013	BIR - IGR Paydirect Account Fidelity Bank - 5030013328	2,491,414.65	
20008001/31010014	BIR - IGR Paydirect AFidelity Bank - 5030039661	1,079,236,817.07	69,199,413.96
20008001/31010015	BIR - IGR Paydirect Account - Access Bank - AC - 0006194075	60,180.36	107,285,004.95
20008001/31010021	BIR - IGR Paydirect Account - Access Bank	510,051,789.09	
20008001/31010022	BIR - IGR Paydirect Account - Access Bank - 0769269090	891,042,407.46	
20008001/31010023	BIR - IGR Paydirect Account - Access Bank - 0030017240	92,805.16	
20008001/31010024	BIR - IGR Paydirect Account - Access Bank - 1794253977	2,337,426.53	21,184,951.41
20008001/31010040	BIR - IGR Paydirect Account - Keystone Bank (PHB)-1002824500	2,109,233.50	7,493,198.05
20008001/31010041	BIR - IGR Paydirect Account - Keystone Bank (PHB) - 1002824500	395,592,573.33	11,551,298.59
20008001/31010060	BIR - IGR Paydirect Account - Sterling Bank - 0690003293	27,102,324.24	74,185,884.53
20008001/31010062	BIR - IGR Paydirect Account - Sterling Bank - 0015358645	129,149,068.91	3,403,606.64
20008001/31010070	BIR - IGR Paydirect Account - ECO Bank Acc No. 1362002324	1,088,027.16	82,692,741.31
20008001/31010071	BIR - IGR Paydirect Account - ECO Bank Acc No. 1362002324	31,214,393.86	<1,123,517.33>
20008001/31010080	BIR - IGR Paydirect Account - FCMB - 0532313019	1,944,144.67	1,853,700.52
20008001/31010100	BIR - IGR Paydirect Account - First Bank AC No. - 2011606573	989.89	25,883,791.38
20008001/31010101	BIR - IGR Paydirect Account - First Bank AC No. - 2033346802	18,490,713.64	6,260,600.12
20008001/31010110	BIR - IGR Paydirect Account - Guaranty Trust - AC 0046428876	4,671,437.88	
20008001/31010130	BIR - IGR Paydirect - Guaranty Truse Bank 0046428883	68,197,625.09	
20008001/31010150	BIR - IGR Paydirect Account - WEMA Bank Account 0122920518		
20008001/31010151	BIR - IGR Poirect Acct - Heritage (Spring) 1200125337		
20008001/31010150	BIR - IGR Poirect Acct - Heritage (Spring) 1200125337		
20008001/31010151	BIR - IGR Poirect Acct - Heritage 6001028558		
20008001/31010000	BIR - IGR Poirect Acct - Heritage 6000412190		
20008001/31010160	BIR - IGR Paydirect Account - UBA AC No. - 1012403173		78,196,123.21

ABIA STATE GOVERNMENT  
Statement of Assets and Liabilities  
as at 31st Dec 2023

	Note	Actual 2023	Actual 2022
20008001/31010165	BIR - IGR Paydirect Account - Fidelity AGIS - 5110035480		93,349,161.88
20008001/31010170	BIR - IGR Paydirect Account - Union Bank AC No. - 0032976336	20,184,744.80	42,651,513.12
20008001/31010170	BIR - IGR Paydirect Account - Unity Bank AC No. 0017855026		31,463,744.33
20008001/31010190	BIR - IGR Paydirect Account - Zenith Bank 1011758344	417,743,847.90	62,083,457.08
20008001/31010151	BIR - IGR Paydirect Account - Zenith Bank AC No. 1010834960	1,633,150.93	
20008001/31010192	BIR - IGR Paydirect Account - Zenith Bank 1013921818	24,645,896.12	
20008001/31010200	BIR - IGR Paydirect Account - Stanbic IBTC		42,832,914.91
20008001/31010220	BIR - IGR Paydirect - Special Number Plate Zenith Bank 3601	79,464,208.81	1,381,631.29
20008001/31010230	BIR - IGR Paydirect - Drivers Licence - Zenith Bank 803577	95,501,843.51	1,450,036.44
20008001/31010240	BIR - IGR Paydirect-N/P (Other Charges) - Zenith Bank 5948	23,428.74	96,721.64
20008001/31010260	BIR - IGR Paydirect - Proof of Oship Cert.-Zenith Bank 4292	4,922,241.29	1,179,385.35
20008001/31010290	BIR - IGR Paydirect Account FCMB (MBAISI) AC No. 4196382017	18,188,734.34	29,539,411.61
20008001/31010295	BIR - IGR Paydirect Account - GLOBUS		1,425,621.99
20008001/31010302	BIR - IGR Paydirect Account - STD Chartered		341,256.00
20008001/31010302	BIR - IGR Paydirect Acct - Interswitch Fin Inclusion Service		53,816,330.00
29056003/31000001	Cash Book - ATISMA	10,147,674.23	
29053001/31020010	Abia Transport Corporation (Abia Line Network)	31,625,963.27	
72001001/31010101	Cash and Bank SME Account	46,216,936.58	20,001,818.29
38004001/31020110	Cash & Bank - Councilfor Art & Culture	777,640.73	942,502.88
38002001/31020103	CSDP - IDA FUND ACCOUNT	10,319.01	10,319.01
53056001/31020010	Umuahia Capital Development Authority (UCDA)	32,070,853.00	
54001001/31020130	RAAMP - FBN ACCOUNT 2040490526	1,615,087,256.57	1,615,087,256.57
54001001/31020100	RAAMP - UBA ACCOUNT 3003160069	117,685,693.45	117,685,693.45
54001001/31020140	Household Upliftment Programme Account	1,223,642.48	1,223,642.48
21102001/31020101	Revenue Account - Abia State Estate Development Agency	288,980.51	97,036.19
26002001/31020110	Revenue Account - Abia State Review Commission	10,097.11	
14001001/31020130	Casj amd Bamk - Nigeria for Women Project UBA 3002637814	87,344,587.36	1,820,327,674.12
14001001/31020100	Casj amd Bamk - Nigeria for Women Project UBA 1022415023	13,623.11	<44,230,975.30>
17018001/31020130	IDEAS Account	166,856,863.11	166,856,863.11
17008001/31020110	Cash - Bank - Abia State Library Board - Revenue Account	138,190.00	2,395.00
17010001/31020010	Agency for Mass Literacy Adult & Non Formal Edu	1,404,396.70	
17018001/31020020	Abia Polytechnic - Cash Book	106,964,556.43	
17019001/31020101	Cash - Bank Abia State College of Education (Technical)	113,054,980.99	
17051001/31020110	Cashbook	1,564,637.92	
21001001/31020141	ANRIN Zenith Bank Account 1016652368	51,390,385.99	51,390,385.99
21001001/31020150	Malaria Elimination Programm - Zenith Bank 1017737280	11,881,537.45	11,881,537.45
21001001/31020100	Malaria Elimination Programm - Zenith Bank 1017181591	24,247,999.01	24,247,999.01
21026001/310201101	Revenue Account - Abia State University Teaching Hospital	39,786,480.19	379,898,999.71
21026002/31020110	Revenue Account Abia State College of Health Technology	76,383,490.31	63,423,365.02
21026002/31020101	Cash & Bank - Coll of Hth Mgt Tech. - Capital Account	135,000,000.00	135,000,000.00
21027010/31020101	Revenue Account Abia Specialist Hospital & Diagnostic Centre	1,110,364.00	
39001001/31020120	Ministry of Sports & Social Dev - Revenue Account	376,930.50	884,364.00
39002001/31020010	Eyimba Football Club	7,378,249.25	
39051003/31000010	Abia Angels - Cash Book	17,185,045.53	
20007014/31020190	Sub Treasury - UBA - 1016685517	1,254,421.24	1,254,421.24
20007023/31020102	TPO - Umuahia - Bank Keystone Bank	50,500.00	50,500.00
20007023/31020105	TPO - Umuahia - Zenith Bank A/C 1012469360	20,000.00	20,000.00
20007023/31020100	TPO - Umuahia - UBA (Impress A/C Account No: 1019431557	80,000.00	80,000.00
Total		21,408,699,381.32	1,001,134,848.74
Note 20 - Investments			
20007001/31090110	Emenite Company Limited	212,908,810.52	212,908,810.52
20007001/31090120	Ashaka Cement	64,300.00	64,300.00

ABIA STATE GOVERNMENT  
Statement of Assets and Liabilities  
as at 31st Dec 2023

	Note	Actual 2023	Actual 2022
20007001/31090150	Access Bank Plc	15,469,567.29	15,469,567.29
20007001/31090160	FCMB	109,995.00	109,995.00
20007001/31090170	First Inland Bank	1,360,000.00	1,360,000.00
20007001/31090180	ANAMCO Nigeria Ltd Enugu	4,817,500.00	4,817,500.00
20007001/31090110	Westminister Dredging Nig Ltd	364,579.00	364,579.00
20007001/31090100	Golden Guinea Breweries Umuahia	8,477,841.00	8,477,841.00
20007001/31090110	International Glass Industry Plc Aba	40,000,000.00	40,000,000.00
20007001/31090120	Alex Inyishi Imo State	6,753,598.00	6,753,598.00
20007001/31090140	UNIC Insurance (Nig) Ltd	293,651.00	293,651.00
20007001/31090150	Nigerian Cement Co. Ltd Nkalagu	35,531,522.00	35,531,522.00
20007001/31090160	Aba Textile Mill Plc Aba	2,664,375.00	2,664,375.00
20007001/31090170	UAC of Nigeria Plc	3,664,089.00	3,664,089.00
20007001/31090180	Urban Development Bank Wuse - Abuja	7,705,998.00	7,705,998.00
20007001/31090190	Nigerian Sugar Company Bacita Kwara State	29,663.00	29,663.00
20007001/31090120	MARKLINT Medical Comple Ltd Oji River	108,000.00	108,000.00
20007001/31090200	Nigeria Starch Mill	288,000.00	288,000.00
20007001/31090220	Aluminium Tch. Product	375,000.00	375,000.00
20007001/31090230	Ihechiowa Oil Palm	3,750,000.00	3,750,000.00
20007001/31090240	Lion of Africa Insurance Co. Plc	3,750,000.00	3,750,000.00
20007001/31090260	First Aluminium Co. Ltd	140,820.50	140,820.50
20007001/31090260	Mother Cat	40,800.00	40,800.00
20007001/31090280	Palm Oil Mill Ltd Umunze	64,000.00	64,000.00
20007001/31090290	GLAXO (Evans Medical)	5,176,942.65	5,176,942.65
20007001/31090230	Imo Rubber Estate Ltd Nkekede Owerre	1,920,000.00	1,920,000.00
20007001/31090300	Niger Construction Co. Ltd	1,020,000.00	1,020,000.00
20007001/31090320	Africa Pharmaceutical Ent. Plc	96,000.00	96,000.00
20007001/31090330	Eco Bank Trans - National	2,230,000.00	2,230,000.00
20007001/31090350	Sterling Bank	13,992.30	13,992.30
20007001/31090360	Bank PHB	595,000.00	595,000.00
20007001/31090370	Oceanic Bank	755,200.00	755,200.00
20007001/31090380	NAL Bank Plc	8,441.00	8,441.00
Total		360,547,685.26	360,547,685.26

Note 22 - Liability Over Assets

20007001/33010108 - Liability Over Assets	=N=	167,423,912,501.62
Opening Balance		167,423,912,501.62
Add/(Less) Net Movement		37,805,016,348.19
External Loan		(3,385,427,121.49)
Internal Loan		(15,063,520,426.77)
Pension and Grailtless		=====
Closing Balance		186,779,981,301.55
		=====

167,423,912,501.62

186,779,981,301.55

ABIA STATE GOVERNMENT  
Statement of Assets and Liabilities  
as at 31st Dec 2023

	Note	Actual 2023	Actual 2022
<b>Note 23 - Consolidated Revenue Fund</b>			
Opening Balance		705,663,312.69	948,714,576.49
Add/(Less) Net Surplus/(Deficit)		9,904,678,638.16	<243,051,263.80>
Closing Balance		10,610,341,951.85	705,663,312.69
<b>Note 24 - Capital Development Fund</b>			
Opening Balance		295,471,536.05	11,117,694,117.39
Add/(Less) Net Capital Surplus/(Deficit)		10,502,885,893.42	<10,822,222,581.34>
Closing Balance		10,798,357,429.47	295,471,536.05
<b>Note 25 - Internal Loans</b>			
20007001/42000015	Accelerated Agric Development Scheme	200,067,864.82	574,274,033.69
20007001/42000030	Abia Counterpart Fund for Various Projects for UBA		1,179,904,038.98
20007001/42000194	UBA ISPO - CFF - Sanajadon Construction		15,414,245.31
20007001/42000197	UBA ISPO - JMK Construction		19,413,739.70
20007001/42000199	UBA ISPO - Universal Energy		84,946,031.71
20007001/42000200	UBA ISPO - Blessed Ugu Ventures		13,526,912.32
20007001/42000201	UBA ISPO - China Zhongguo2		38,616,093.81
20007001/42000202	UBA ISPO - Samanjanon Construction 2		43,914,837.76
20007001/42000203	UBA ISPO - Rock Waters 2		26,952,894.31
20007001/42000204	UBA ISPO -Track Care		7,910,260.16
20007001/42000205	UBA ISPO - ECKLEEN		17,641,752.35
20007001/42000206	UBA ISPO - Delhope		48,302,246.46
20007001/42000207	UBA ISPO - Tunnelend		154,588,569.29
20007001/42000208	UBA ISPO - Track Care		36,750,710.50
20007001/42000209	UBA ISPO - Vission Cars 2		26,564,595.30
20007001/42000210	UBA ISPO - Efedee		345,230,560.07
20007001/42000211	UBA ISPO - ASUBEB		748,830,490.66
20007001/42000212	UBA - FEROTEX - NEW		2,381,895,516.64
20007001/42000215	UBA SPONMORE 1		280,353,735.27
20007001/42000224	TRACKCARE GLOBAL 7.5B Loan		3,754,437,843.17
20007001/42000225	ECKLEEN - Share of 7.5b Loan		1,390,414,191.18
20007001/42000226	LOGISTIC DELUXE - Share of 7.5b Loan		1,853,885,588.24
20007001/42000228	UBA ABSG HEALTH CARE PROJECT		1,025,000,000.00
20007001/42000228	HEALTH CARE FACILITIES		1,121,041,666.69
20007001/42000300	FGN BOND		5,789,656,568.61
20007001/42000301	MSMED LOAN		1,987,071,760.97
20007001/42000302	BRIDGING FINANCE GAP FACILITY		18,043,082,742.84
20007001/42000310	Bail Out Fund		12,198,011,320.55
20007001/42000320	Zenith Bank Excess Crude - Loan		8,722,308,999.85
20007001/42000330	Budget Support Facility		17,153,703,426.98
20007001/42000331	ACCESS BANK CONSTRUCTION COY LTD		1,000,000,000.00
20007001/42000332	ACCESS BANK COONSTRUCTION COY LTD		1,036,620,436.20
20007001/42000333	ACCEDD BANK ROCK RESULT GROUP		172,700,000.00
20007001/42000334	ACCEDD BANK ROCK RESULT GROUP		196,250,000.00
20007001/42000335	ACCESS BANK FEROTEX CONSTRUCTION COY LTD		235,500,000.00
20007001/42000336	ACCESS BANK FEROTEX CONSTRUCTION COY LTD		157,000,000.00
20007001/42000337	ACCESS BANK CCECCC NIG LTD		266,900,000.00
20007001/42000338	ACCESS BANK ROCK RESULT GROUP		3,101,936,755.41
20007001/42000339	ACCESS BANK ROCK RESULT GROUP		349,327,000.00
20007001/42000340	ACCESS BANK ROCK RESULT GROUP		211,950,000.00
20007001/42000341	ACCESS BANK ROCK RESULT GROUP		824,090,300.93



ABIA STATE GOVERNMENT  
Statement of Assets and Liabilities  
as at 31st Dec 2023

	Note	Actual 2023	Actual 2022
20007001/42004342			
20007001/42004343			
20007001/42004344			
20007001/42004345			
20007001/42004346			
20007001/42004347			
20001001/31010100			
		67,942,702.85	
		75,326,297.55	
		53,633,394.79	
		70,024,986.41	
		70,040,048.70	
		67,567,126.33	
			3,221,823,647.80
Total		78,875,681,911.96	82,261,109,033.45

Note 26 - External Loans

80,094,222,458.03

42,289,206,109.84

SCHEDULE OF FOREIGN LOAN

Erosion & Watershed Mgt Proj.	51,966,741,797.41
Comm. Based Pov. Reduction	3,354,542,249.74
Health System Dev. Project II	276,438,650.95
HIV/AIDS	1,216,772,454.33
Oil Palm Belt Rural Dev. Project II	508,124,491.93
Health System Dev. Project IV	2,984,266,372.72
Comm. Based Nation Res Mgt	863,422,791.31
Community & Soc. Development	3,490,413,088.05
Third National Fadama	5,232,879,402.10
Health Sys Dev. - Additional	2,494,989,669.73
2nd HIV/AIDS	3,090,923,539.83
Public Sector Governance Ref.	1,133,788,760.98
Rural Access Agricul Mkteting Proj	3,480,909,188.95
Total	80,094,222,458.03

SCHEDULE OF FOREIGN LOAN

Erosion & Watershed Mgt Proj.	57,779,986.21
Comm. Based Pov. Reduction	3,729,797.14
Health System Dev. Project II	307,362.38
HIV/AIDS	1,352,886.35
Oil Palm Belt Rural Dev. Project II	564,965.69
Health System Dev. Project IV	3,318,100.46
Comm. Based Nation Res Mgt	960,009.33
Community & Soc. Development	3,880,867.13
Third National Fadama	5,816,253.93
Health Sys Dev. - Additional	2,774,102.08
2nd HIV/AIDS	3,436,888.80
Public Sector Governance Ref.	1,260,619.71
Rural Access Agricul Mkteting Proj	3,870,300.08
Total	89,053,939.29

Exchange N899.39 = \$1

ABIA STATE GOVERNMENT  
Statement of Assets and Liabilities  
as at 31st Dec 2023

Note Actual 2023 Actual 2022

Note 27 - Pension and Gratuity

2023 OUTSTANDING GRATUITIES

	=N=
ABA	4,028,124,355.21
AKANU-OHAFIA	195,134,713.14
APUMIRI	2,998,632,660.57
AROCHUKWU	756,138,801.47
BENDE	336,274,564.26
IGBERE	177,243,931.98
IKWUANO	497,105,397.68
ISUKWUATO	649,354,498.88
ISUOCHI	395,687,334.46
ITEM	333,459,154.15
NKWEGWU	1,063,684,118.71
OHAFIA	1,712,032,997.13
OHANZE	949,511,725.48
ONGWA	1,542,686,667.11
OSISIOMA	2,000,505,339.07
UKWA	883,917,948.42
UMUJAHIA	8,972,626,168.73
UTURU	143,882,196.72
UZUAKOLI	734,421,823.65
TOTAL	28,170,624,616.82



ABIA STATE GOVERNMENT  
Statement of Capital Development Fund  
for the year ended 31st Dec 2023

Note	Actual 2022	Actual 2023	Original Budget2023	Revised Budget2023	Variance 2023	% Variance 2023	Budget 2024	Budget 2025	Budget 2026
<p>Note 54 - Transfer from Consolidated Revenue Fund</p> <p>20007001/14010101 Transfer from Consolidated Revenue Fund</p> <p>Total</p>	29,470,991,941.08	29,470,991,941.08	29,000,000,000.00	30,500,000,000.00	1,029,008,058.92-	3.37%+	135,777,947,936.00	135,777,947,936.00	
<p>This Represents Transfer from Recurrent Surplus</p>									
<p>Note 55 - Aids and Grants</p> <p>15001001/13000001 Federal Gov't PAYMENT/Grant Scheme &amp; FGN Grant in Sup</p> <p>15001001/13000002 FGN Grant in Sup</p> <p>15001001/13000004 National Project for Food Security (NPFs) ADP</p> <p>15001001/13000004 CRN/IMP/INDJIC/KUMED/IFAD Fund Agricultural Mechanization</p> <p>15001001/13000005 FGN Supported Agricultural Extension Transf</p> <p>17001001/13000001 Federal Government Grant for UBE</p> <p>17001001/13000002 UNICEF Grant &amp; UBE</p> <p>17001001/13000003 Other Grants/Aids</p> <p>17001001/13000004 Tertiary Education</p> <p>17001001/13000004 Trust Fund (TE/FUND)</p> <p>54001001/13000001 Rural Access Agric. &amp; Marketing Agency (RAAM)</p> <p>54001001/13000002 Household Upliftment Programme (Conditional Cash Transfer)</p> <p>38002001/13000001 CBN - Abia State Integrated &amp; Infrastructural Development Pr</p> <p>38002001/13000002 SDGs Grant F/rom FG</p> <p>38002001/13000003 OGP /SFTAS Water Development</p> <p>52001001/13000010 Project From World Bank</p> <p>20001001/13000001 SFTAS Grant</p> <p>20001001/13020302 State Action on Business Enabling Reforms (SABER)</p> <p>14001001/13000001 For Women Project World Bank/Nigeria</p> <p>21002001/13020301 5% Premium</p> <p>20007001/13010100 Contribution from Formal Sector COVID-19 Donations</p> <p>20007001/13010100 FGN Covid 19 Response</p> <p>20007001/13010103 FGN Infrastructure Receipts</p> <p>17018001/13000010 Federal Government TET Fund</p> <p>15102001/13000010 Grant - Sustainability</p> <p>38002001/13000010 Development Partner</p> <p>38002001/13000020 Cash Contribution</p> <p>38002001/13000030 Worldbank Grants to Abia State Operation Coordinating Units/ Nig Covid-19 Action</p> <p>38002001/13000050 Recovery &amp; Econ Stimulus Prog (NCARES)</p> <p>38002001/13000060 National Social Safety Net Project - Scale-up (NIASSP-SU-ABIA)</p> <p>11001001/13000001 State Agency for the Unit of HIV &amp; AIDS (SUA/A) women bank</p> <p>21001001/13000003 Accelerating Nutrition Results in Nigeria (AKIN)</p> <p>21001001/13000004 Malaria Elimination Programme - IMP-AL-1 Project</p> <p>21003001/13000001 UNICEF Programme</p>	1,080,015,343.55	5,000,000.00	861,000,000.00	861,000,000.00	219,015,343.55+	25.44%+	861,000,000.00	894,993,133.00	
			83,948,400.00	83,948,400.00	78,948,400.00-	94.04%+	83,948,400.00	97,012,881.00	
			107,625,400.00	107,625,400.00	107,625,400.00-	100.00%+	107,625,400.00	124,374,600.00	
			53,812,700.00	53,812,700.00	53,812,700.00-	100.00%+	53,812,700.00	62,187,306.00	
			4,305,000,000.00	4,305,000,000.00	4,305,000,000.00-	100.00%+	4,305,000,000.00	4,974,965,630.00	
			53,812,700.00	53,812,700.00	53,812,700.00-	100.00%+	53,812,700.00	62,187,306.00	
			21,524,600.00	21,524,600.00	18,708,700.77-	86.92%+	21,524,600.00	24,874,370.00	
			714,436,167.80	6,953,683,100.00	6,239,246,932.20-	89.73%+	4,953,683,100.00	9,191,475,037.00	
	378,432,678.50				451,257.00+			57,602,249.00	
	15,053,191.00							1,213,406,254.00	
		28,100,000.00	1,050,000,000.00	1,050,000,000.00	1,050,000,000.00-	100.00%+	1,050,000,000.00	1,213,406,254.00	
			753,374,600.00	753,374,600.00	725,274,600.00-	96.27%+	753,374,600.00	870,618,533.00	
			209,869,100.00	209,869,100.00	209,869,100.00-	100.00%+	209,869,100.00	242,529,981.00	
					1,502,667,600.00+			373,122,546.00	
					4,017,791,878.46+			10,119,079,856.00	
			452,025,200.00	452,025,200.00	452,025,200.00-	100.00%+	452,025,200.00	522,371,633.00	
			322,875,100.00	322,875,100.00	322,875,100.00-	100.00%+	322,875,100.00	373,122,546.00	
			1,076,249,700.00	1,076,249,700.00	1,076,249,700.00-	100.00%+	1,076,249,700.00	1,243,741,057.00	
					21,000,000,000.00+				
					712,915,189.30+				
					7,178,000.00+				
			538,124,900.00	538,124,900.00	5,024,395,988.66+	933.69%+	400,000,000.00	621,870,587.00	
			209,869,100.00	209,869,100.00	237,815,900.00+	113.32%+	209,869,100.00	242,529,981.00	
			48,431,000.00	48,431,000.00	48,431,000.00-	100.00%+	48,431,000.00	55,968,076.00	
					2,240,939,936.00			6,218,706,687.00	
					250,000,000.00			57,781,249.00	
			1,721,500.00	1,721,500.00	1,721,500.00-	100.00%+	50,000,000.00	1,989,413.00	
					124,688,543.67+				
					22,635,133.15				
					75,338,500.00				
					73,505,500.00-				
			75,338,500.00	75,338,500.00	75,338,500.00-	97.57%+	75,338,500.00	87,063,056.00	

ABIA STATE GOVERNMENT  
Statement of Capital Development Fund  
for the year ended 31st Dec 2023

Note	Actual 2022	Actual 2023	Original Budget2023	Revised Budget2023	Variance 2023	% Variance 2023	Budget 2024	Budget 2025	Budget 2026
21003001/13000005 Grants From Development Partner UNFPA			16,893,200.00	16,893,200.00	16,893,200.00-	100.00%-	16,893,200.00	19,522,210.00	
21003001/13000006 Grants From Development Partner WHO			75,338,500.00	75,338,500.00	75,338,500.00-	100.00%-	75,338,500.00	87,063,056.00	
21003001/13000007 Grants From Development Partner ICI			220,415,400.00	220,415,400.00	220,415,400.00-	100.00%-	220,415,400.00	254,717,543.00	
21003001/13000008 Basic Health Care Provision Fund	73,253,567.66				73,253,567.66+			2,487,483,517.00	
21002001/13000001 Basic Health Care Provision Fund								621,870,587.00	
52102001/13000010 3rd National Urban Water Reform Project (World Bank)								373,122,546.00	
52103001/13020401 Sustainable Rural Wash Project(WADA) III Project Nigerian								117,873,746.00	
52103001/13020402 Water, Sanitation & Hygiene-Partnership Bi-lateral Aid to Nigerian			300,000,000.00	300,000,000.00	300,000,000.00-	100.00%-	315,000,000.00	346,687,503.00	
52103001/13020403 Nat Youth Volunteer Program for Hand washing and Clean Nig							102,000,000.00		
<b>Total</b>	6,000,386,869.50	35,303,987,468.48	17,790,932,700.00	17,790,932,700.00	17,513,054,768.48+	98.44%+	15,407,876,236.00	42,141,914,675.00	
<b>Note 56 - External Loans</b>									
20001001/14030203 Business Enabling Reforms (SABER) African			5,538,356,371.00	5,538,356,371.00	5,538,356,371.00-	100.00%-	5,970,548,800.00		
20007001/14030201 Development Bank Loan							80,000,000,000.00		
20007001/14030202 Development Climate Fund							12,000,000,000.00		
20007001/14030203 Islamic Bank Loan							80,000,000,000.00		
52102001/14030201 3rd National Urban Water Reform Project (World Bank) Rural Access Agric.	28,439,510.88				322,875,100.00-	100.00%-	322,875,100.00	456,703,481.00	
54001001/14030201 & Marketing Agency (RAAMP)			395,200,400.00	395,200,400.00	366,760,889.32-	92.80%-	395,200,400.00		
17001001/13020402 Innovation Dev. & Effectiveness in the Acquisition of Skills Save a Million Lives	646,288,939.10	109,796.18	762,500,600.00	762,500,600.00	762,390,803.82-	99.99%-	762,500,600.00	881,164,765.00	
World Bank/Federal Min. of Health			320,000,000.00	320,000,000.00	320,000,000.00-	100.00%-	320,000,000.00	369,800,000.00	
21001001/14030203 Accelerating Nutrition Results in Nigeria (ARIN)	20,750,000.00		90,000,000.00	90,000,000.00	90,000,000.00-	100.00%-	90,000,000.00	104,006,254.00	
21001001/14030204 World Bank State Optima Nutrition Programme			1,000,000,000.00	1,000,000,000.00	1,000,000,000.00-	100.00%-	1,000,000,000.00		
15001001/14030201 Improvement Family Ent. for Niger Delta			366,000,000.00	366,000,000.00	366,000,000.00-	100.00%-	366,000,000.00	422,958,751.00	
14001001/14030201 World Bank Nigeria Women Project			1,200,000,000.00	1,200,000,000.00	1,200,000,000.00-	100.00%-	1,200,000,000.00	2,311,250,000.00	
52001001/14030201 Project From World Bank			322,875,100.00	322,875,100.00	322,875,100.00-	100.00%-	322,875,100.00		
<b>Total</b>	667,038,936.10	28,549,306.86	10,317,807,571.00	10,317,807,571.00	10,289,258,264.14-	99.72%-	182,750,000,000.00	4,545,883,231.00	
<b>Note 57 - Internal Loans</b>									
20007001/14030101 Commercial Banks			750,211,688.00	750,211,688.00	5,432,978,789.04+	724.19%+	50,521,027,213.00	3,731,224,573.00	
20007001/14030102 Loans	3,221,823,647.80	423,941.99			423,941.99+				
20007001/14030025 Financing Facility	16,094,600,000.00								
20007001/14030105 Facility									
20007001/14030108 Project Fund from Capital Market (Bond)			18,587,067,641.00	18,587,067,641.00	18,587,067,641.00-	100.00%-	50,000,000,000.00	23,317,739,234.00	
15001001/14030102 Abia State Livelihood Improvement Family Enterprise for Nige			366,000,000.00	366,000,000.00	366,000,000.00-	100.00%-	366,000,000.00		
38002001/14030102 Recovery & Econ Stimulus Prog (NCARES)			5,381,249,700.00	5,381,249,700.00	5,381,249,700.00-	100.00%-	600,000,000.00		
38002001/14030103 National Social Safety Net Project - Scale-up (NASSP-SU-ABIA)			50,000,000.00	50,000,000.00	50,000,000.00-	100.00%-	600,000,000.00		
52103001/14030101 Sustainable Rural Wash Project(WADA) III Project Nigerian			102,000,000.00	102,000,000.00	102,000,000.00-	100.00%-	102,000,000.00		

ABIA STATE GOVERNMENT  
Statement of Capital Development Fund  
for the year ended 31st Dec 2023

	Note	Actual 2022	Actual 2023	Original Budget2023	Revised Budget2023	Variance 2023	% Variance 2023	Budget 2024	Budget 2025	Budget 2026
54001001/14030101	Household Welfare Programme (Conditional Cash Transfers)		49,845,100.00	49,845,100.00	49,845,100.00	49,845,100.00-	100.00%-	49,845,100.00		
21002001/14030101	Federal Govt Basic Health Care		538,124,900.00	538,124,900.00	538,124,900.00	538,124,900.00-	100.00%-	538,124,900.00		
21003001/14030101	Federal Govt Nigerian Basic Health Care		2,152,500,600.00	2,152,500,600.00	2,152,500,600.00-	2,152,500,600.00-	100.00%-	344,030,000.00		
<b>Total</b>		<b>39,377,444,830.98</b>	<b>6,183,614,419.03</b>	<b>27,976,999,629.00</b>	<b>27,976,999,629.00</b>	<b>21,793,385,209.97-</b>	<b>77.90%-</b>	<b>102,521,027,213.00</b>	<b>27,048,963,807.00</b>	
Note 58 - Other Capital Receipts										
20007001/14020201	Contribution from JAAC Account		675,000,000.00		675,000,000.00+					
20007001/14020000	Loan Refunds		1,006,045,742.67		1,006,045,742.67+					
<b>Total</b>			<b>1,681,045,742.67</b>		<b>1,681,045,742.67+</b>					

ABIA STATE GOVERNMENT  
Statement of Capital Development Fund  
for the year ended 31st Dec 2023

Note	Actual 2022	Actual 2023	Original Budget2023	Revised Budget2023	Variance 2023	% Variance 2023	Budget 2024	Budget 2025	Budget 2026
<b>Note 59 - General Public Services</b>									
70111 - Executive and Legislative Organs	5,592,825,703.54	8,820,549,523.64	13,568,410,800.00	10,065,509,600.00	1,244,960,076.36+	12.37%+	20,663,230,513.00	21,041,444,300.00	21,567,478,800.00
70112 - Financial and Fiscal Affairs		6,125,000.00	<466,899,200.00>	<466,899,200.00>	475,024,200.00-	101.174%-	404,110,967.00	1,491,936,600.00	1,529,232,900.00
70122 - Economic Aid routed through International Organs.							165,850,000.00	169,995,300.00	174,245,000.00
70131 - General Personnel Services	5,000,000.00	5,989,310,616.07	38,001,200.00	38,001,200.00	38,001,200.00+	100.00%+	13,854,400.00	14,202,800.00	14,559,300.00
70132 - Overall Planning and Statistical Services	762,176,944.92	5,668,986,307.89	1,198,000,000.00	1,198,000,000.00	4,791,310,616.07-	399.94%-	1,652,207,900.00	1,693,516,100.00	1,735,852,200.00
70133 - Other General Services	863,700,000.00	3,090,000.00	8,096,947,600.00	14,991,115,900.00	9,322,117,592.11+	62.18%+	29,920,439,720.00	31,389,371,000.00	32,174,098,400.00
70150 - Research and Development General Public Services			69,200,400.00	73,200,400.00	70,200,400.00+	95.90%+	197,300,000.00	202,230,800.00	207,287,000.00
<b>Total</b>	<b>7,223,704,648.46</b>	<b>20,489,983,447.60</b>	<b>22,503,660,800.00</b>	<b>25,898,927,900.00</b>	<b>5,408,944,452.40+</b>	<b>20.88%+</b>	<b>53,016,993,520.00</b>	<b>56,002,696,900.00</b>	<b>57,402,753,600.00</b>
<b>Note 60 - Defense</b>									
<b>Note 61 - Public Order and Safety</b>									
70320 - Fire Protection Services		1,867,850.00	70,509,000.00	70,509,000.00	68,641,150.00+	97.35%+	73,000,000.00	74,823,600.00	76,691,500.00
70330 - Law Courts	10,000,000.00	114,250,000.00	771,046,700.00	771,046,700.00	656,796,700.00+	85.18%+	1,265,005,099.00	1,296,628,700.00	1,329,044,500.00
70340 - Prisons	5,000,000.00	25,000,000.00	59,000,000.00	59,000,000.00	34,000,000.00+	57.63%+	7,000,000,000.00	7,175,000,000.00	7,354,374,600.00
70350 - Research and Development Public Order and Safety	15,000,000.00	141,117,850.00	900,555,700.00	900,555,700.00	759,437,850.00+	84.33%+	8,394,005,099.00	8,603,852,100.00	8,818,943,800.00
<b>Total</b>	<b>1,100,062,968.31</b>	<b>399,986,387.00</b>	<b>5,067,656,600.00</b>	<b>3,587,355,300.00</b>	<b>3,197,366,913.00+</b>	<b>86.88%+</b>	<b>10,882,671,900.00</b>	<b>11,154,740,000.00</b>	<b>11,433,603,500.00</b>
<b>Note 62 - Economic Affairs</b>									
70411 - General Economic and Commercial Affairs	29,350,000.00	7,264,608.60	28,000,000.00	28,000,000.00	28,000,000.00+	100.00%+	31,502,000.00	32,289,300.00	33,096,100.00
70421 - Agriculture	66,066,687.50	67,638,474.50	295,000,000.00	295,000,000.00	2,020,933,391.40+	99.64%+	27,743,340,000.00	28,436,929,100.00	29,147,849,500.00
70432 - Petroleum and Natural Gas		192,984,125.00	382,751,500.00	135,774,000.00	227,361,525.50+	77.07%+	700,000,000.00	717,503,000.00	735,441,700.00
70442 - Manufacturing	18,802,187,358.14	27,395,071,000.00	17,724,332,500.00	29,414,332,500.00	57,190,125.00-	42.12%-	125,000,000.00	128,124,800.00	131,327,600.00
70443 - Construction	353,947,300.00	86,259,841.18	697,000,000.00	1,747,000,000.00	5,000,000.00-	100.00%+	86,330,777,699.00	95,639,119,200.00	98,030,092,600.00
70451 - Road Transport	10,000,000.00	27,243,170.00	107,667,500.00	1,747,000,000.00	2,019,261,500.00+	6.86%+	11,931,500,000.00	12,229,790,000.00	12,535,533,100.00
70452 - Water Transport	5,000,000.00	5,000,000.00	18,000,000.00	18,000,000.00	40,424,330.00+	59.74%+	442,500,000.00	453,564,200.00	464,901,500.00
70460 - Communication	23,054,635.00	93,704,000.00	633,601,400.00	633,601,400.00	13,000,000.00+	72.22%+	11,000,000.00	11,275,000.00	11,557,100.00
70471 - Distributive Trade Storage and warehousing			17,441,800.00	17,441,800.00	539,897,400.00+	85.21%+	830,200,000.00	492,205,400.00	504,509,000.00
70473 - Tourism		64,903,000.00	66,001,200.00	66,001,200.00	17,441,800.00+	100.00%+	101,100,600.00	103,626,700.00	106,216,100.00
70474 - Multipurpose Development Projects			340,000,000.00	300,000,000.00	300,000,000.00+	1.66%+	10,000,000.00	10,249,700.00	10,505,400.00
70481 - R & D Gen Economic, Commercial and Labour Affairs		21,450,000.00	10,000,000.00	28,000,000.00	10,000,000.00+	100.00%+	30,000,000.00	30,750,300.00	31,518,600.00
70483 - R & D Fuel and Energy	1,000,000.00	27,186,350.00	38,000,000.00	28,000,000.00	6,550,000.00+	23.39%+	40,000,000.00	41,000,100.00	42,025,200.00
70486 - R & D Communication			404,626,700.00	204,626,700.00	177,440,350.00+	86.71%+	891,501,800.00	913,791,200.00	936,634,100.00
70487 - R & D Other Industries			28,303,277,200.00	38,595,998,400.00	10,207,327,443.72+	26.45%+	140,101,093,999.00	150,394,958,000.00	154,154,811,100.00
<b>Total</b>	<b>20,390,666,948.95</b>	<b>28,398,670,956.28</b>	<b>28,303,277,200.00</b>	<b>38,595,998,400.00</b>	<b>10,207,327,443.72+</b>	<b>26.45%+</b>	<b>140,101,093,999.00</b>	<b>150,394,958,000.00</b>	<b>154,154,811,100.00</b>
<b>Note 63 - Environmental Protection</b>									
70510 - Waste Management	1,427,745,640.00	1,456,381,513.28	1,180,901,400.00	1,009,901,400.00	446,480,113.28-	44.21%-	876,293,620.00	898,201,800.00	920,659,100.00
70520 - Waste Water Management	25,000,000.00		858,500,600.00	508,500,600.00	508,500,600.00+	100.00%+	1,133,100,000.00	1,161,428,500.00	1,190,486,600.00
70530 - Pollution Abatement			22,000,000.00	22,000,000.00	22,000,000.00+	100.00%+			
70540 - Protection of Biodiversity and Landscape	5,081,427,748.70	168,036,000.00	469,000,000.00	286,000,000.00	129,664,000.00+	43.61%+	310,000,000.00	317,750,300.00	325,693,800.00
70550 - R & D Environmental Protection	885,281,030.00	86,448,500.00	1,241,050,400.00	883,050,400.00	796,601,900.00+	90.21%+	2,325,323,880.00	2,383,457,700.00	2,443,043,700.00
70560 - Environmental Protection		24,400,500.00	607,300,100.00	407,300,100.00	362,899,600.00+	94.01%+	354,807,500.00	363,678,200.00	372,770,600.00

ABIA STATE GOVERNMENT  
Statement of Capital Development Fund  
for the year ended 31st Dec 2023

Note	Actual 2022	Actual 2023	Original Budget/2023	Revised Budget/2023	Variance 2023	% Variance 2023	Budget 2024	Budget 2025	Budget 2026
Total	7,419,454,418.70	1,735,266,513.28	4,378,752,500.00	3,128,752,500.00	1,393,485,986.72+	44.54%+	4,999,525,000.00	5,124,516,500.00	5,252,633,800.00
Note 64 - Housing and Community Amenities									
70610 - Housing Development	2,324,254,444.55	1,401,913,622.54	6,170,604,800.00	3,159,604,800.00	1,757,691,177.46+	55.63%+	645,116,100.00	661,241,700.00	677,771,000.00
70620 - Community Development	80,660,000.00	46,607,459.84	1,703,301,200.00	1,144,801,200.00	1,098,193,700.16+	95.83%+	60,608,357,712.00	54,973,512,000.00	56,347,844,300.00
70630 - Water Supply	88,040,000.00	137,144,591.24	1,655,936,300.00	494,858,576.00	357,713,984.76+	72.29%+	566,674,994.00	578,791,300.00	593,261,700.00
70640 - Street Lighting	2,172,175,000.00	418,086,695.00	1,260,000,000.00	482,854,724.00	64,788,029.00+	13.41%+	5,735,961,311.00	5,879,361,500.00	6,026,342,300.00
70650 - R & D Housing and Community Amenities			1,000,000.00	1,000,000.00	1,000,000.00+	100.00%+			
Total	4,665,129,444.55	2,003,752,408.62	10,790,842,300.00	5,283,119,300.00	3,279,366,891.38+	62.07%+	67,556,110,117.00	62,092,906,500.00	63,645,219,300.00
Note 65 - Health									
70712 - Other Medical Products			15,000,000.00	15,000,000.00	15,000,000.00+	100.00%+	20,000,000.00	20,500,600.00	21,013,200.00
70721 - General Medical Services	1,580,469,940.55	538,313,400.00	1,225,104,200.00	1,220,304,600.00	681,991,200.00+	55.89%+	2,459,250,574.00	2,544,762,400.00	2,608,381,800.00
70731 - General Hospital Services	1,160,238,518.66	171,815,715.15	1,391,200,400.00	296,000,000.00	124,184,284.85+	41.95%+	69,394,380,000.00	71,136,419,000.00	72,914,829,100.00
70733 - Medical and Maternity Centre Services			20,000,000.00	20,000,000.00	20,000,000.00+	100.00%+	20,000,000.00	20,500,600.00	21,013,200.00
70740 - Public Health Services			384,000,000.00	384,000,000.00	384,000,000.00+	100.00%+	626,905,000.00	602,248,600.00	617,304,900.00
70750 - R & D Health	76,550,601.25	124,932,315.00	2,751,002,400.00	2,051,002,400.00	1,926,070,085.00+	93.91%+	4,740,990,681.00	4,782,551,500.00	4,902,117,300.00
Total	2,817,259,060.46	835,081,430.15	5,786,307,000.00	3,986,307,000.00	3,151,245,569.85+	79.05%+	77,261,526,255.00	79,106,982,700.00	81,084,659,500.00
Note 66 - Recreation, Culture and Religion									
70810 - Recreation and Sporting Services	177,263,769.70	6,675,722,750.59	2,640,000,000.00	1,785,000,000.00	4,890,722,750.59-	273.99%-	8,268,246,000.00	8,474,955,500.00	8,686,826,800.00
70820 - Cultural Services	19,500,000.00		160,150,100.00	160,150,100.00	160,150,100.00+	100.00%+	96,464,483.00	97,851,000.00	100,295,200.00
Total	196,763,769.70	6,675,722,750.59	2,800,150,100.00	1,945,150,100.00	4,730,572,650.59-	243.20%-	8,363,710,483.00	8,572,806,500.00	8,787,122,000.00
Note 67 - Education									
70912 - Primary Education	535,922,980.00	207,969,738.62	2,982,422,000.00	1,727,422,000.00	1,519,452,261.38+	87.96%+	12,132,171,418.00	12,394,477,700.00	12,704,335,900.00
70921 - Lower Secondary Education			7,000,000.00	7,000,000.00	7,000,000.00+	100.00%+	7,000,000.00	7,175,200.00	7,354,100.00
70922 - Upper Secondary Education	5,000,000.00	109,796.18	214,000,000.00	125,000,000.00	124,890,203.82+	99.91%+	854,401,500.00	875,763,500.00	897,655,800.00
70930 - Post Secondary Education			107,001,200.00	107,001,200.00	107,001,200.00+	100.00%+	105,000,000.00	107,624,300.00	110,314,500.00
70941 - First Stage of Tertiary Education	1,076,383,976.74	1,037,827,116.61	1,230,000,000.00	1,041,000,000.00	3,172,883.39+	0.30%+	1,459,262,527.00	1,495,749,000.00	1,533,138,100.00
70942 - Second Stage of Tertiary Education			300,000,000.00	150,000,000.00	150,000,000.00+	100.00%+	200,000,000.00	205,000,000.00	210,124,900.00
70950 - Education Not Defined by Level	681,007,000.00	160,056,000.00	2,340,503,000.00	1,607,503,000.00	1,447,447,000.00+	90.04%+	1,885,685,930.00	1,932,829,700.00	1,981,150,200.00
70970 - R & D Education	176,048,000.00	420,001,461.84	763,702,200.00	539,702,200.00	119,700,738.16+	22.18%+	86,170,612,545.00	88,365,876,300.00	90,575,020,200.00
Total	2,474,361,956.74	1,825,984,113.25	7,944,628,400.00	5,304,628,400.00	3,478,664,286.75+	65.68%+	102,814,133,920.00	105,384,495,700.00	108,019,093,700.00
Note 68 - Social Protection									
71040 - Family and Children	500,000.00	5,000,000.00	10,500,600.00	10,000,000.00	5,000,000.00+	50.00%+	3,120,500,000.00	3,198,524,400.00	3,278,487,800.00
71050 - Unemployment		1,000,014.93	3,000,000.00	3,000,000.00	1,999,985.07+	66.67%+			
71080 - R & D Social Protection	219,450,000.00	63,798,500.00	244,000,000.00	254,000,000.00	190,211,500.00+	74.89%+	8,464,500,000.00	8,676,115,300.00	8,893,016,900.00
Total	219,950,000.00	69,798,514.93	257,500,600.00	267,000,000.00	187,211,485.07+	73.86%+	11,585,000,000.00	11,874,639,700.00	12,171,504,700.00